# CANNED GOODS UP

## Flurry in the Corn and Tomato Markets.

### PRICES HIGHER ON SHORTAGE

**Decreased Output in Maine, New York and California—Good Business Anticipated in Oregon Fruit—Demand for Oats.**

The canned goods trade is greatly excited by the condition in the East in corn and tomatoes. Jobbers have withdrawn prices for next month delivery and advanced prices for futures $1 per dozen. That quotations will go still higher is indicated by the crop news at hand. The California tomato crop is short and the Eastern sugar corn crop is in a bad way. The corn pack in Maine and New York will fall far below expectations. In Maine, the output of the canneries will not be 50 per cent of last year's, the growth of the crop having been late, owing to the unsatisfactory season. If frost should come before it is harvested, there will be a further decrease, which may bring the output down to 25 per cent of normal. The Portland trade has received private notification from the East not to be surprised if their orders are only partially filled.

Oregon packers will not be much affected by the flurry in Eastern markets. Very few tomatoes are put up here, and only a little corn at Ashland. Other lines are not expected to advance sympathetically.

The output of Oregon canned fruit this year will be 30,000 cases short. The pack of the state is estimated as follows:

| | Cases. |
|---|---|
| Oregon Packing Co. | 45,000 |
| Portland Canning Co. | 5,000 |
| Columbia Canning Co. | 2,000 |
| Others | 3,000 |
| Total | 55,000 |

Last year Oregon packed 85,000 cases of fruit, the Oregon Company alone putting up 73,000 cases. The shortage this year is due to the lighter crop and higher prices asked for green fruit. The berry crop was shortened by the late season, cherries were injured by rain, and the yield of pears was much below the average. In view of the light production, prices were, of course, high and at the beginning of the season prohibitive. More cherries were packed in 1901 than this year, though cherries and pears will be the two largest items in the 1902 output. Other principal fruits being canned are peaches, apricots, and plums. As an indication of the shortage in the pack it may be said that the Oregon Packing Company is not working to more than 50 per cent of its capacity.

Portland prices are not particularly affected by conditions in Eastern markets. Pacific Coast fruit, because of its superior quality, enters a field and enjoys a demand of its own. Because of the high grade of Western fruit, many lines packed here do not enter into competition with the Eastern product, and the same holds good with California fruit. A continued export is made by packers in Oregon to cut out the low grades of fruit, and the difference in price between the grades is growing year by year. It is needless to say that there is a ready market for Oregon fruit in the East. There is also a growing demand in Europe, the English and Continental markets being supplied through New York exporters. Oregon canned fruit also finds its way to South Africa, being shipped from Portland direct by sailing vessel.

The strength of the canned salmon market was fully explained in these columns Friday. Other lines of canned goods are generally steady, unless it be the canned meat trade, of which the agent of a leading Eastern packer said: "The Summer resort trade has been so poor this season that we have not done much, and the little we have done we wish we had not. As an illustration: One hotel had 40 guests and 400 waiters. Now the Summer resorts are closed and their proprietors are the guests and we and the grocery houses that supplied them are the waiters. The grocers have had a bad Summer trade as well as the packers, though they had a big trade up to August. Why the Armours and Libby reduced the prices of corned beef twice last month no one seems to know. They claimed it was done in anticipation of a better supply of grass-fed cattle; but I think it was to force trade, and they have been fooled in both, as trade was scared off instead, fearing a further decline, and the cattle did not come in."

### PORTLAND MARKETS.

#### Grain, Flour, Feed, Etc.

The Portland wheat market was quiet, with some business doing in club at 62c. Exporters declare this is too high and prefer to rest on their oars until there is some improvement abroad. Foreign markets were dull and unchanged, and New York and Chicago higher. Oats are stiff at the prevailing quotation, the Government asking for 3000 tons here for Philippine shipment. The withdrawal of this amount from the Portland market, dealers believe, will bring about an advance in the near future.

WHEAT—Walla Walla, 61½@62c; bluestem, 64@64½c; Valley, 62@64c.

BARLEY—Feed, $19 per ton; brewing, $20.

FLOUR—Best grades, $3 05@3 75 per barrel; graham, $2 95@3 20.

MILLSTUFFS—Bran, $17 per ton; middlings, $21 50, shorts, $18; chop, $17.

OATS—No. 1 white, $1; gray, 95c@$1 per cental.

HAY—Timothy, $10@11; clover, $7 50; cheat, $8 per ton.

#### Vegetables, Fruit, Etc.

Two cars of peaches, two of watermelons and some apples came in yesterday. Melons are moving slowly and are weak in price. Other quotations are easily maintained.

VEGETABLES—Tomatoes, Oregon, 40@50c per box; turnips, $1@1 25 per sack; carrots, $1 25; beets, $1 25 per sack; cauliflower, 75@85c per dozen; cabbage, 1¼c per pound; celery, 75@85c per dozen; peas, 3@4c per pound; beans, 4@6c per pound; lettuce, head, per dozen, 25c; green onions, per dozen, 12½c; corn, 15@20c per dozen; cucumbers, 25@40c per box.

GREEN FRUIT—Lemons, $3 50@4 per box; bananas, $2@2 50; pineapples, $4@5 per dozen; apples, table, 85c@$1 per box; cooking, 50@75c; peaches, 50@60c per box; pears, 75c@$1 per box; watermelons, $1 50@2 75 per dozen; cantaloupes, $1@1 25 per crate; casabas, $1 50@2 per dozen; nutmeg, $1 per crate.

DRIED FRUIT—Apples, evaporated, 7½@11c per pound; sun-dried, sacks or boxes, 6@7c; apricots, 7@8c; peaches, 6@8c; pears, 9@10½c; prunes, Italian, 3½@5½c; figs, California blacks, 4½@5½c; do white, 5½@6½c; plums, pitted, 4½@5½c.

POTATOES—Best Burbanks, 60@65c per sack; ordinary, 50@55c per cental, growers' prices; Merced sweet, $2@2 25 per cental.

ONIONS—Oregon and Washington, 75c@$1 per cental.

#### Butter, Eggs, Poultry, Etc.

The butter and cheese markets are firm. Good fresh eggs continue scarce, and best stock readily brings 25c. Chickens are not plentiful, particularly, and there are not too many young on hand, though more are coming in. Receipts find ready sale.

POULTRY—Chickens, mixed, $4 50@5; hens, $5@5 50 per dozen; Springs, $3 50@4 per dozen; fryers, $3@3 50; broilers, $2 50@3; ducks, $3 50@5 per dozen; turkeys, young, 17½@18c; geese, $4@6 per dozen.

CHEESE—Full cream, twins, 12½@13c; Young America, 13½@14½c; factory prices, 1@1¼c less.

BUTTER—Fancy creamery, 25@27½c per pound; extras, 27½c; dairy, 17½@20c; store, 12½@15c.

EGGS—Firm, at 22½@25c per dozen.

#### Groceries, Nuts, Etc.

COFFEE—Mocha, 23@28c; Java, fancy, 26@32c; Java, good, 20@24c; Java, ordinary, 18@20c; Costa Rica, fancy, 18@20c; Costa Rica, good, 16@18c; Costa Rica, ordinary, 10@12c per pound; Columbia roast, $11; Arbuckle's, $11 63 list; Lion, $11 13; Cordova, $11 63 list.

RICE—Imperial Japan, No. 1, 5¼c; No. 2, 4¾c; Carolina head, 6¾@7½c.

SALMON—Columbia River, 1-pound talls, $1 60 per dozen; 2-pound talls, $2 75; fancy 1-pound flats, $1 90; ½-pound flats, $1 25; Alaska pink, 1-pound talls, 87½c; red, 1-pound talls, $1 20; sockeye, 1-pound talls, $1 45; 1-pound flats, $1 60.

BEANS—Small white, 3@3¼c; large white, 3@3¼c; pinks, 3c; Bayos, 4c; Lima, 4¾c per pound.

HONEY—12½@15c per No. 1 frame.

SUGAR—Sack basis, net cash, per 100 pounds: Cube, $4 50; powdered, $4 35; dry granulated, $4 25; extra C, $3 75; golden C, $3 65. Advances over sack basis as follows: Barrels, 10c; half barrels, 25c; boxes, 50c per 100 pounds. Maple 15@16c per pound.

NUTS—Peanuts, 5¾@6½c per pound for raw, 6@8½c for roasted; cocoanuts, 85@90c per dozen; walnuts, 15@16½c per pound; pine nuts, 10@12½c; hickory nuts, 7c; Brazil nuts, 14c; filberts, 15@16c; fancy pecans, 14@14½c; almonds, 15½@16c.

GRAIN BAGS—Calcutta, $7 per 100 for spot.

SALT—Liverpool, 50s, $20 50 per ton; 100s, $20 40; 200s, $19 50; rock, per ton, 50s, $18 50; 100s, $18; half ground, per ton, 50s, $18; 100s, $18 50. Worcester salt, bulk, 320s, $3 per barrel; linen sacks, 50s, 86c per sack.

OILS—Coal oil, cases, 20½c per gallon; barrels, 10c; tanks, 14c; boiled linseed, cases, 62c; barrels, 57c; raw linseed, cases, 60c; barrels, 55c; turpentine, cases, 64c; wood barrels, 60c; iron barrels, 58c; Collier and Atlantic white and red lead, in lots of 500 pounds or more, 6c; less than 500 pounds, 6½c.

#### Hops, Wool, Hides, Etc.

HOPS—Nominal; 20@22c.

WOOL—Valley, 12½@15c; Eastern Oregon, 8@14½c; mohair, 26@28c.

HIDES—Dry hides, No. 1, 16 pounds and up, 15@15½c per pound; dry kip, No. 1, 8 to 15 pounds, 12c; dry calf, No. 1, under 8 pounds, 10c; dry-salted, bulls and stags, one-third less than dry flint; salted hides, steers, sound, 60 pounds and over, 8@9c; 50 to 60 pounds, 7@8c; under 50 pounds and cows, 7c; stags and bulls, sound, 5@5½c; kip, sound, 15 to 20 pounds, 7c; veal, sound, 10 to 14 pounds, 7c; calf, sound, under 10 pounds, 8c; green (unsalted), 1c per pound less; culls, 1c per pound less; horse hides, salted, each, $1 50@2; dry, each, $1@1 50; colts' hides, each, 25@50c; goat skins, common, each, 10@15c; Angora, with wool on, each, 25c@$1.

PELTS—Bear skins, as to size, No. 1, each, $5@20; cubs, $2@5; badger, each, 10@40c; wildcat, 25@50c; house cat, 5@10c; fox, common gray, each, 30@60c; do red, each, $1 50@2; do cross, each, $5@6; do silver and black, each, $100@200; fisher, each, $5@6; lynx, each, $2@3; mink, strictly No. 1, each, 50c@$1 50; marten, dark Northern, $6@12; marten, pale pine, according to size and color, $1 50@2; muskrats, large, each, 5@10c; skunk, each, 40@50c; civet or polecat, each, 5@10c; otter, for large prime skins, each $5@7; panther, with head and claws perfect, each, $2@3; raccoon, for large prime, each, 30@50c; wolf, mountain, with head perfect, each, $3 50@5; wolf, prairie (coyote), with head perfect, each, 40@60c; wolf, prairie (coyote), without head, each, 30@35c; wolverine, each, $4@7; beaver, per skin, large, $5@6; do medium, $3@4; do small, $1@1 50; do kits, 50@75c.

SHEEPSKINS — Shearings, 15@20c; short wool, 25@35c; medium wool, 30@60c; long wool, 60c@$1 each.

TALLOW—Prime, per pound, 4@5c; No. 2 and grease, 2½@3c.

#### Meats and Provisions.

BEEF—Gross, cows, 3@3½c per pound; steers, 4c; dressed, 6@7c.

VEAL—7½@8½c.

MUTTON—Gross, 3c per pound; dressed, 6c.

LAMBS—Gross, 3½c per pound; dressed, 6½c.

HOGS—Gross, 6¾@7c per pound; dressed, 7@7½c.

LARD—Portland, tierces, 12½c per pound; tubs, 13c; 50s, 13c; 20s, 13½c; 10s, 13¾c; 5s, 13½c. Compound, tierces, 9½c per pound; 50s, 9½c; 10s, 10c.

BACON—Portland, 14½@17½c per pound; Eastern, fancy, 17½c; standard, heavy, 15½c; light, 16c; bacon bellies, 15½c.

HAMS—Portland, 15c per pound; picnic, 11½c per pound; Eastern, fancy, 15c; shoulders, 12c.

DRY-SALTED MEATS—Portland clears, 11@12c; backs, 11@12c; bellies, 13@14c; plates, 10c; butts, 9@10c. Eastern—Regular, clear sides, unsmoked, 13c; smoked, 14c; bellies, average 25 to 30 pounds, unsmoked, 13¾c; smoked, 14¾c; plates, 13½c.

### SAN FRANCISCO MARKETS.

#### Prices Current for Produce at the Bay City.

SAN FRANCISCO, Sept. 19.—Vegetables—Cucumbers, 20@35c per box; garlic, 1½@2c per pound; green peas, 3@4c per pound; string beans, 16@2½c per pound; tomatoes, 25@40c; onions, 50@60c; egg plant, 35@50c.

Apples—Choice, 75c; common, 25c.

Bananas—$1@2 50.

Limes—Mexican, $4@4 50.

California lemons—Choice, $2 50; common, 50c.

Oranges—Navels, $1 50@4.

Pineapples—$1 50@5.

Potatoes—Early Rose, nominal; River Burbanks, 35@60c; Salinas Burbanks, 85c@$1 15; sweets, $1 40.

Poultry—Turkey gobblers, 16@17c; do hens, 16@17c; old roosters, $5@5 50; do young, $4 50@5 50; small broilers, $3@3 25; do large, $3 50@4; fryers, $3 50@4; hens, $4 50@5 50; old ducks, $2 50@3; do young, $2 50@3.

Butter—Fancy creamery, 31c; do seconds, 25c; fancy dairy, 25c; do seconds, 21c.

Eggs—Store, 24@29c; fancy ranch, 36c; Eastern, 24@25½c.

Cheese—Young America, 11½@12½c; Eastern, 14@15c.

Wool—Spring—Humboldt and Mendocino, 18@20c; Nevada, 12@15c; Valley Oregon, 15@17c. Fall—Humboldt and Mendocino, 13@14c; mountains, 8@10c.

Hops—20@23c.

Millstuffs—Bran, $20@21; middlings, $24@25.

Hay—Wheat, $10 50@13; wheat and oats, $10@12 50; barley, $7 50@9 50; alfalfa, $8@11; clover, $7 50@9 50; straw, 37½@45c per bale.

Receipts—Flour, quarter sacks, 14,419; do Oregon, 6198; wheat, centals, 28,114; barley, centals, 10,013; oats, centals, 2897; do Oregon, 1207; beans, sacks, 2112; corn, centals, 375; potatoes, sacks, 6040; bran, sacks, 895; do Oregon, 3200; middlings, sacks, 2600; do Oregon, 450; hay, tons, 891; wool, bales, 196; hides, number, 404.

#### Metal Markets.

NEW YORK, Sept. 19.—Tin here was less influenced by adverse London cables, where prices declined 2s 6d to £121 7s 6d for spot and £118 7s 6d for futures. Local values dropped about 15 points, spot closing at 26.30@26.40c. Demand was very light.

There were free offerings of copper, but little inquiry. Prices were easy and lower. Standard spot closed at 11@11.25c; lake, 11.62½@11.75c; electrolytic, 11.55@11.60c; casting, 11.50@11.60c. English copper closed without change from yesterday, spot £53 and futures £53 5s.

Lead ruled steady on fair inquiry at 4½c for spot. London was unchanged at £10 18s 9d.

There were no new developments in spelter, prices holding steady, with spot at 5½c, and at £19 2s 6d in England, the latter declining 2s 6d.

The local iron market was quiet and steady at former quotations. Warrants, nominal. No. 1 foundry, Northern, $23@25; No. 2 foundry, Northern, $22@23; No. 1 foundry, Southern, $22@23; No. 1 Southern, soft, $22@23. English prices were unchanged; Glasgow, 57s 10d, and Middlesboro, 53s 9d.

#### Coffee and Sugar.

NEW YORK, Sept. 19.—Coffee—Futures closed quiet, net unchanged to 10 points lower. Total sales, 19,300 bags, including: September, $5 20@5 25; November, $5 30@5 35; March, $5 55@5 60; May, $5 70@5 75; July, $5 85@5 90. Spot Rio quiet; No. 7 invoice, 5 7-16c. Mild firm: Cordova, 8@11½c.

Sugar—Raw firm; fair refining, 3c; centrifugal, 96-test, 3¼c. Molasses sugar, 2¾c. Refined firm.

#### London Wool Sales.

LONDON, Sept. 19.—The offerings at the wool auction sales today numbered 12,768 bales. Competition was spirited at generally firm prices. Fine grades showed a slightly harder tendency. Cross-breds were in good supply. America bought a few fine merinos and a quantity of fine medium cross-breds at 7½@10 per cent advance over the July averages.

#### Dairy Produce at Chicago.

CHICAGO, Sept. 19.—On the Produce Exchange today the butter market was steady; creameries, 16@22c; dairies, 15@20c.

Cheese—Firm at 10½@11c.

Eggs—Firm at 20@20½c.

#### M. Merwin Appointed Postmaster.

INDEPENDENCE, Or., Sept. 19.—(Special.)—M. Merwin has received a telegraphic dispatch from Washington notifying him of his appointment as Postmaster at Independence. This ends a fiercely contested race for the appointment. Mr. Merwin was secretary of the Republican Club during the last campaign, and was Mayor of the city a few years ago. Until recent years he was a Gold Democrat.

# BUY ON EXPECTATION

### SPECULATORS LOOK FOR A STRONG BANK STATEMENT TODAY.

**Heavy Trading in Stocks at New York on Belief That Surplus Reserve Has Been Replenished.**

NEW YORK, Sept. 19.—If tomorrow's bank statement does not make a strong showing, speculators who bought stocks today will be disappointed. The buying was based on the expectation that the surplus reserve of the banks has been replenished as a result of the week's events. The publication of the usual preliminary estimates of the cash movements of the week somewhat chilled the hope of a good bank statement, as a decrease in cash reserves of more than $3,000,000 was indicated. Of this amount, the Subtreasury has absorbed some $2,000,000, including deposits of currency for telegraphic transfer to the interior. The regular movement by express on routine banking operations makes up the rest, but it is not improbable that there have been special movements of money not included in these routine operations. The shipment of several million dollars from Chicago, reported as made last Saturday, might figure as such a transaction, and reports have come from other interior centers of various amounts shipped to New York to take advantage of the prevailing high rates for call loans. It is never possible to forecast accurately the changes in the loan item, but it is confidently believed in the street that there has been a large contraction of loan accounts during the week. Payment of subscriptions on the Oregon Short Line bond issue on Monday would result in the same contraction. The engagements of gold during the week would also figure as a transfer of loans from the local banks to foreigners.

The stock market has not reflected any heavy liquidation during the week. The steadiness of the call loan money market today in face of the demand for loans to carry over until Monday was a strong indication that the banks are strengthened. The leader of the market today was St. Paul, which was 5½ points over last night at one time, with a sympathetic effect on the whole list. The movement was unexplained, but the early tendency of Missouri Pacific to keep in company revived rumors of an alliance between the two systems. There was a set-back in Missouri Pacific when the July statement of earnings appeared, showing a decrease in net of $293,196. The stock lost most of its gain, and other Southwesterns turned rather heavy in sympathy.

The fact that a 4 per cent dividend is included in the price of St. Paul was given as an argument for its strength, and the old comparison with the price paid for Burlington, which was 200, was also revived. The continued rise above 200 of Rock Island furnished an additional parallel. The latter stock was conspicuous for the number of cash transactions, as the right of exchange in new securities expires tomorrow and there is no stock delivery on the exchange on Saturday. These contracts for the new securities were active and strong on the curb.

The reversal by the New Jersey court of errors and appeals of the vice-chancellor's decision against the stock conversion and bond issue plan of the United States Steel Corporation caused a spurt in its securities. The Pennsylvania group was strong, and Canadian Pacific showed its effect of continued large earnings. The upward movement in a number of minor industrials was due to special causes. Considerable realizing was accomplished on the advances and the market closed irregular and below the best.

The bond market was active and strong, especially for the Consolidated Tobacco 4s. Total sales, $3,670,000. United States registered 2s, the 3s, the new 4s and 5s advanced ¼, and the old 4s ⅛ per cent on the last call.

#### Closing Stock Quotations.

| STOCKS. | Sales. | Highest. | Lowest. | Closing bid. |
|---|---|---|---|---|
| Atchison | 24,500 | 95⅞ | 94⅝ | 94⅝ |
| do pfd | 2,400 | 104½ | 103⅝ | 103½ |
| Baltimore & Ohio | 55,900 | 115⅛ | 113⅝ | 114⅝ |
| do pfd | 800 | 99 | 98½ | 98½ |
| Canadian Pacific | 24,700 | 143½ | 141 | 143⅝ |
| Canada Southern | 200 | 88½ | 88½ | 88½ |
| Chesapeake & Ohio | 4,800 | 56½ | 55⅝ | 56 |
| Chicago & Alton | 3,000 | 42½ | 42 | 42 |
| do pfd | | | | 76 |
| Chicago, Ind. & Louis. | | | | 16 |
| do pfd | | | | 92 |
| Chicago & Eastern Ill. | | | | 205 |
| Chicago Great Western | 4,500 | 34 | 33⅝ | 33⅝ |
| do A pfd | | | | 88 |
| do B pfd | 100 | 49½ | 49½ | 48½ |
| Chicago & N. W. | 2,700 | 242 | 239½ | 239½ |
| Chicago, R. I. & Pac. | 300 | 205½ | 205 | 205 |
| Chicago Term. & Tran. | 4,500 | 24⅝ | 23½ | 24⅛ |
| do pfd | 600 | 42½ | 41½ | 42⅝ |
| C., C., C. & St. Louis | 3,400 | 105⅝ | 105½ | 105⅝ |
| Colorado Southern | 9,400 | 34⅝ | 34¼ | 34⅝ |
| do 1st pfd | 200 | 75 | 75 | 74½ |
| do 2d pfd | 1,200 | 52½ | 52 | 52 |
| Delaware & Hudson | 500 | 179½ | 179 | 179 |
| Del., Lack. & Western | | | | 275 |
| Denver & Rio Grande | 400 | 49⅝ | 49¼ | 49¼ |
| do pfd | 400 | 95¼ | 95 | 94½ |
| Erie | 5,900 | 41⅝ | 41¼ | 41½ |
| do 1st pfd | 400 | 70 | 69½ | 70 |
| do 2d pfd | | | | 56 |
| Great Northern pfd | 300 | 198 | 197½ | 197½ |
| Hocking Valley | | | | 100 |
| do pfd | | | | 93 |
| Illinois Cent. ex rights | 12,100 | 161 | 160½ | 161½ |
| Iowa Central | | | | 48½ |
| do pfd | | | | 84⅝ |
| Lake Erie & Western | | | | 65½ |
| do pfd | | | | 125 |
| Louisville & Nashville | 4,500 | 154½ | 153½ | 153⅝ |
| Manhattan Elevated | 24,100 | 138⅝ | 137½ | 138 |
| Metropolitan Street Ry. | 16,000 | 147½ | 146½ | 146 |
| Mexican Central | 500 | 28⅝ | 28½ | 28½ |
| Mexican National | 500 | 20⅝ | 20½ | 20½ |
| Minn. & St. Louis | 200 | 114½ | 114 | 114½ |
| Missouri Pacific | 19,800 | 123⅝ | 122⅝ | 122½ |
| M., K. & T. | 1,500 | 34⅝ | 33⅝ | 34½ |
| do pfd | 500 | 67⅝ | 67 | 67⅝ |
| New Jersey Central | 100 | 187 | 182 | 186 |
| New York Central | 3,200 | 164⅝ | 163⅝ | 164 |
| Norfolk & Western | 3,900 | 76½ | 75½ | 75⅝ |
| do pfd | | | | 90 |
| Ontario & Western | 3,600 | 35⅝ | 35¼ | 35⅝ |
| Pennsylvania | 15,800 | 169 | 167½ | 168 |
| Reading | 8,000 | 74 | 73½ | 73⅝ |
| do 1st pfd | 400 | 88½ | 87½ | 87½ |
| do 2d pfd | 1,000 | 78½ | 78½ | 78½ |
| St. Louis & San Fran. | | | | 80⅝ |
| do 1st pfd | | | | 85 |
| do 2d pfd | 800 | 76⅝ | 76½ | 76⅝ |
| St. Louis S. W. | 5,500 | 38 | 37⅝ | 37½ |
| do pfd | 21,000 | 78½ | 77⅝ | 78⅛ |
| St. Paul | 14,900 | 196½ | 191½ | 195⅝ |
| do pfd | 6,900 | 200⅝ | 197 | 199½ |
| Southern Pacific | 20,500 | 80 | 78⅝ | 79⅝ |
| Southern Railway | 3,500 | 40 | 39⅝ | 39⅝ |
| do pfd | 2,500 | 97½ | 96⅝ | 96½ |
| Texas & Pacific | 25,900 | 53⅝ | 53 | 53 |
| Toledo, St. L. & W. | 200 | 30½ | 30½ | 30½ |
| do pfd | 300 | 45⅝ | 45½ | 45½ |
| Union Pacific | 36,000 | 111½ | 110½ | 111 |
| do pfd | 1,000 | 92⅝ | 92½ | 92½ |
| Wabash | 3,200 | 37⅝ | 37¼ | 37½ |
| do pfd | 8,200 | 54½ | 53⅝ | 53⅝ |
| Wheeling & Lake Erie | 600 | 29⅝ | 29 | 29½ |
| do 2d pfd | | | | 40½ |
| Wisconsin Central | 3,400 | 29⅝ | 29 | 29⅝ |
| do pfd | 400 | 56½ | 56½ | 55½ |
| Express Companies— | | | | |
| Adams | | | | 210 |
| American | | | | 236 |
| United States | 400 | 157 | 156 | 156 |
| Wells-Fargo | | | | 245 |
| Miscellaneous— | | | | |
| Amalgamated Copper | 1,600 | 68½ | 68¼ | 68½ |
| Amer. Car & Foundry | 1,100 | 35⅝ | 35½ | 35½ |
| do pfd | 500 | 97½ | 91⅝ | 91⅝ |
| Amer. Smelt. & Refin. | 1,600 | 48 | 47½ | 47½ |
| do pfd | 1,800 | 97½ | 97 | 97 |
| Anaconda Mining Co. | | | | 104 |
| Brooklyn Rapid Transit | 1,800 | 69½ | 69 | 69½ |
| Colorado Fuel & Iron | 2,400 | 83 | 82½ | 82½ |
| Consolidated Gas | 2,300 | 225½ | 224 | 224 |
| Cont. Tobacco pfd | 1,900 | 123½ | 122 | 123 |
| General Electric | 600 | 195½ | 195 | 193 |
| International Paper | 2,000 | 21 | 20½ | 20 |
| do pfd | 1,800 | 73½ | 73 | 73 |
| International Power | | | | 75 |
| Laclede Gas | | | | 90 |
| National Biscuit | 100 | 48 | 48 | 47⅝ |
| National Lead | 19,900 | 20 | 27 | 28⅝ |
| North American | 1,300 | 132 | 129 | 131 |
| Pacific Coast | 2,500 | 80 | 79 | 80 |
| Pacific Mail | 200 | 45½ | 45½ | 45½ |
| People's Gas | 400 | 108½ | 107½ | 107½ |
| Pressed Steel Car | 1,300 | 54⅝ | 54½ | 54½ |
| do pfd | 700 | 90⅝ | 90½ | 90½ |
| Pullman Palace Car | | | | 238 |
| Republic Steel | 1,700 | 23 | 22⅝ | 22½ |
| do pfd | 400 | 81½ | 81 | 81⅝ |
| Sugar | 1,100 | 131½ | 130½ | 131 |
| Tennessee Coal & Iron | 4,600 | 71 | 70½ | 70⅝ |
| Union Bag & Paper Co. | 300 | 15 | 15 | 15 |
| United States Leather | 12,200 | 14½ | 13½ | 14½ |
| do pfd | 1,300 | 90½ | 89 | 90½ |
| United States Rubber | 8,600 | 18⅝ | 17⅝ | 18 |
| do pfd | 600 | 58⅝ | 57½ | 58 |
| United States Steel | 5,100 | 43½ | 41 | 41⅝ |
| do pfd | 29,100 | 92 | 90½ | 91⅝ |
| Western Union | 8,600 | 96½ | 94⅝ | 95½ |
| American Locomotive | 1,100 | 33½ | 33 | 33 |
| do pfd | 200 | 97⅝ | 97½ | 98⅝ |
| Kansas City Southern | | | | 37⅝ |
| do pfd | 1,700 | 59½ | 59½ | 59½ |

Total sales for the week, 829,200 shares.

BONDS.

| | | | |
|---|---|---|---|
| U. S. 2s, ref. reg. | 109½ | Atchison adj. 4s | 96½ |
| do coupon | 109⅝ | C. & N.W. con. 7s | 135 |
| do 3s, reg. | 107⅝ | D. & R. G. 4s | 102 |
| do coupon | 107⅝ | N. Y. Cent. 1sts | 101⅝ |
| do new 4s, reg. | 137 | Northern Pac. 3s | 74⅝ |
| do coupon | 137 | do 4s | 104⅝ |
| do old 4s, reg. | 110½ | Southern Pac. 4s | 94⅝ |
| do coupon | 111½ | Union Pacific 4s | 104⅝ |
| do 5s, reg. | 105½ | West Shore 4s | 114 |
| do coupon | 105½ | Wis. Central 4s* | 93 |

*Bid.

#### Stocks at London.

LONDON, Sept. 19.—Closing quotations:

| | | | |
|---|---|---|---|
| Anaconda | 5⅝ | Norfolk & Western | 77⅝ |
| Atchison | 97 | do pfd | 95½ |
| do pfd | 106¼ | Ontario & Western | 36½ |
| Balt. & Ohio | 117 | Pennsylvania | 86½ |
| Can. Pacific | 145⅝ | Reading | 37⅝ |
| Ches. & Ohio | 57 | do 1st pfd | 45 |
| Chi. Gr. Western | 34⅝ | do 2d pfd | 40¼ |
| Chi., M. & St. P. | 198 | Southern Ry | 41 |
| D. & R. G. | 51½ | do pfd | 96½ |
| do pfd | 97½ | Southern Pacific | 81⅝ |
| Erie | 44⅝ | Union Pacific | 113½ |
| do 1st pfd | 72 | do pfd | 96 |
| do 2d pfd | 58 | U. S. Steel | 42½ |
| Illinois Central | 170¼ | do pfd | 93¼ |
| Louis. & Nash. | 155 | Wabash | 38 |
| M., K. & T. | 37¼ | do pfd | 55 |
| do pfd | 68½ | Spanish 4s | 85 |
| N. Y. Central | 165½ | | |

#### Money, Exchange, Etc.

NEW YORK, Sept. 19.—Money on call firm at 6@8 per cent; closed offered at 6 per cent; prime mercantile paper, 5¾@6 per cent.

Sterling exchange steady at the decline, with actual business in bankers' bills at $4 85.625@4 85.875 for demand, and at $4 82.620@4 82.875 for 60 days. Posted rates, $4 83½@4 84 and $4 86½. Commercial bills, $4 82½.

Bar silver—51½c.

Mexican dollars—40½c.

Government bonds strong; state bonds inactive; railroad bonds strong.

LONDON, Sept. 19.—Bar silver weak at 23½d per ounce. Money, 2½ per cent.

The rate of discount in the open market for short bills is 3 per cent. The rate of discount in the open market for three months' bills is 3 per cent.

SAN FRANCISCO, Sept. 19.—Silver bars, 51½c.

Mexican dollars—Nominal.

Drafts—Sight, 5c; telegraph, 10c.

Sterling on London, 60 days, $4 83¼; do sight, $4 86¼.

#### London Holding Its Gold.

LONDON, Sept. 19.—In its financial article this morning the Standard says: "The feature of the foreign exchange market was an effort on the part of New York to purchase a large amount of exchange for the last two months of the year, the object, doubtless, being to cover recent extensive borrowings in Europe. With practically no supplies of gold available, the American demands for the metal were scarcely put to the test, but it is the impression in good quarters that whatever New York may secure in the open market, care will likely be taken to avoid any large withdrawals from the Bank of England, which might inconveniently raise money rates in London."

#### Daily Treasury Statement.

WASHINGTON, Sept. 19.—Today's Treasury balances show:

| | |
|---|---|
| Available cash balances | $218,774,500 |
| Gold | 130,811,099 |

#### Bank Clearings.

| | Exchanges. | Balances. |
|---|---|---|
| Portland | $4,884,558 | $ 61,229 |
| Seattle | 808,351 | 177,827 |
| Tacoma | 188,427 | 24,422 |
| Spokane | 253,610 | 23,614 |

### EASTERN LIVESTOCK.

#### Prices Current at Chicago, Omaha and Kansas City.

CHICAGO, Sept. 19.—Cattle—Receipts, 4000, including 300 Texans and 1200 Westerns. Market steady; good to prime steers, $7 50@8 65; poor to medium, $4@7; stockers and feeders, $2 50@5 40; cows, $1 50@4 75; heifers, $2 25@5; calves, $3@7 50; Texas-fed steers, $3@4 50; Western steers, $3 75@5 75.

Hogs—Receipts today, 13,000; tomorrow, 9000; left over, 7500; market 5@10c lower; mixed and butchers', $7 20@7 80; good to choice heavy, $7 50@7 85; rough heavy, $7 15@7 40; light, $7 30@7 75; bulk, $7 35@7 55.

Sheep—Receipts, 5000; sheep and lambs, steady; good to choice wethers, $3 40@4; fair to choice mixed, $2 50@3 25; Western sheep, $2 50@3 80; native lambs, $3 10@5 50; Western lambs, $3 75@5 25.

KANSAS CITY, Sept. 19.—Cattle—Receipts, 8000, including 2000 Texans; steady; lower; steers, $3@7 25; Texas cows, $2 25@2 75; native cows and heifers, $1 50@4; stockers and feeders, $3 10@5 50; bulls, $2 40@3 50; calves, $3@5 65.

Hogs—Receipts, 5000; market weak to 5c lower; bulk of sales, $7 35@7 45; heavy, $7 35@7 50; packers, $7 35@7 40; medium, $7 40@7 50; light, $7 20@7 45; Yorkers, $7 40@7 45; pigs, $6@7.

Sheep—Receipts, 2000; market steady; muttons, $3 15@4; lambs, $3 70@4 25; range wethers, $2 75@4; ewes, $3@4 50.

SOUTH OMAHA, Sept. 19.—Cattle—Receipts, 3500; market slow, lower; native steers, $4 75@8 25; cows and heifers, $3 25@5; Western steers, $3 75@6; Texas steers, $3 50@5; cows and heifers, $2 50@4; canners, $1 75@3; stockers and feeders, $2 75@5 25; calves, $4@6; bulls, stags, etc., $2@4 50.

Hogs—Receipts, 3000; market 5@10c lower; heavy, $7@7 50; mixed, $7 30@7 40; light, $7 25@7 55; pigs, $6@7; bulk of sales, $7 30@7 40.

Sheep—Receipts, 9000; market steady; fed muttons, $3 65@3 90; wethers, $3 25@3 65; ewes, $2 50@3 15; common and stockers, $2@3 50; lambs, $3 50@5.

#### European Grain Markets.

LONDON, Sept. 19.—Wheat cargoes on passage indifferent operators; cargoes, No. 1 Standard California, 29s 6d; Walla Walla, 28s. English country markets slow.

LIVERPOOL, Sept. 19.—Wheat steady; No. 1 standard California, 6s 5d. Wheat and flour in Paris quiet. French country markets firm. Weather in England fine.

#### Mining Stocks.

SAN FRANCISCO, Sept. 19.—Official closing quotations for mining stocks:

| | | | |
|---|---|---|---|
| Belcher | $0 03 | Mexican | $0 26 |
| Best & Belcher | 13 | Occidental Con | 7 |
| Bullion | 1 | Ophir | 1 00 |
| Caledonia | 95 | Overman | 12 |
| Challenge Con | 11 | Potosi | 17 |
| Chollar | 5 | Savage | 7 |
| Confidence | 65 | Seg. Belcher | 3 |
| Con. Cal. & Va. | 1 10 | Sierra Nevada | 8 |
| Crown Point | 15 | Silver Hill | 5 |
| Gould & Curry | 7 | Union Con | 11 |
| Hale & Norcross | 23 | Utah Con | 6 |
| Justice | 3 | Yellow Jacket | 5 |

NEW YORK, Sept. 19.—Mining stocks today closed as follows:

| | | | |
|---|---|---|---|
| Adams Con | $0 20 | Little Chief | $0 11 |
| Alice | 30 | Ontario | 8 50 |
| Breece | 50 | Ophir | 1 00 |
| Brunswick Con | 7 | Phoenix | 6 |
| Comstock Tunnel | 5 | Potosi | 2 |
| Con. Cal. & Va. | 1 00 | Savage | 4 |
| Horn Silver | 1 25 | Sierra Nevada | 7 |
| Iron Silver | 80 | Small Hopes | 35 |
| Leadville Con | 3 | Standard | 3 20 |

BOSTON, Sept. 19.—Closing quotations:

| | | | |
|---|---|---|---|
| Adventure | $ 21 00 | Osceola | $ 59 00 |
| Allouez | 2 50 | Parrott | 26 00 |
| Amalgamated | 68 00 | Quincy | 125 00 |
| Daly West | 51 00 | Santa Fe Cop. | 1 50 |
| Bingham | 30 00 | Tamarack | 175 00 |
| Cal. & Hecla | 580 00 | Trimountain | 95 00 |
| Centennial | 17 50 | Trinity | 11 50 |
| Copper Range | 59 00 | United States | 22 00 |
| Dominion Coal | 137 00 | Utah | 21 50 |
| Franklin | 10 50 | Victoria | 5 75 |
| Isle Royale | 13 00 | Winona | 4 00 |
| Mohawk | 47 50 | Wolverines | 59 00 |
| Old Dominion | 17 00 | | |

# REAL NORTH POLE PROBLEM

**Man Who Has Been to Arctic Says All Hinges on the Food Supply.**

NEW YORK, Sept. 19.—Dr. Frederick Cooke, of Brooklyn, who was with Lieutenant Peary on one of his Arctic trips, and with the Belgica expedition to the South Pole as chief surgeon, expressed the opinion that Peary's latest endeavor was by no means a failure, and that the expl