STOCKS WIDEN OUT

Shaw's Currency Relief Plan Inspires Trading.

BIG JUMP IN PRICES OF BONDS

Southern Railway Trustees Issue a Statement Which Is Taken to Mean Another Great Merger—Review of the Week in Wall Street.

NEW YORK, Aug. 29.—There was a considerable revival of confidence indicated in today's stock market, and in the final dealings the market broadened out into animation and strength. This was in the face of a call loan rate of 5 per cent, and a forecast of the bank statement indicating a cut in the reserves of nearly $6,000,000. The immediate prospect in the money market appeared to be overlooked on account of reports of the comprehensive plan said to be favored by the Secretary of the Treasury for the expansion of the note circulation of the banks, by which it is hoped to relieve the demand upon the lawful money reserve for use in circulation incident to the crop-moving period. It will be remembered that the offer of Secretary Gage to redeem bonds made in April of last year had resulted, up to the first of January of the present year, in the redemption of Government bonds to the par value of $58,222,180, and on the payment to the money market, including premiums, of $71,744,842.

These disbursements were an important influence in maintaining the tranquility of the money market last Fall, but the Government's standing offer proved so attractive that the banks began to sell bonds and retire their circulation in the Spring as rapidly as the law would allow. This was neutralizing the purpose of the bond redemption, so that Secretary Shaw withdrew the offer early in March. His effort to stimulate the note expansion is evidently due to a recollection of the conditions thus caused by the redemption of Government bonds. Prices of the bonds have declined materially since the withdrawal of the Government's standing offer. They have risen again since the note expansion plan was discussed, and today the bid prices of the 4s of 1925 jumped 1¾ per cent, indicating the scanty floating supply, and the difficulties of bank-note expansion.

The encouraging effect upon sentiment of the discussion of this project was supplemented by the belief that the language of the circular issued by the Southern Railway voting trustees could be accepted as indicating the incubation of the project for a Southern Railroad merger. There were the usual rumors also of a settlement of the anthracite strike. The buying of Union Pacific was attributed to a desire on the part of insiders to encourage conversion of bonds into stock. There were some points of irregularity in the market, the express stock reacting sharply. American Bicycle securities were notably weak. Atchison and Canadian Pacific were conspicuous for activity and strength, and there were gains of a point or more in many less active stocks. Total sales, par value, $3,750,000.

Review of the Week.

The average level of prices for stocks has advanced this week, but a detailed inspection of the changes shows them to have been very uneven. A powerful, influential speculative combination has made determined efforts to advance prices and to awaken a general speculative interest in the market. Its plan has been to concentrate its buying and manipulation on one stock or small group of stocks at a time, proceeding from one to another on each successive day. In each day of the week the business in some one stock has quite overshadowed the rest of the market. Following the advance, there was in each case heavy realizing, which carried the price back, while a new point of strength was developing. These movements had no specific new development to account for them, and the campaign was avowedly based on the general promise of prosperous conditions for the country for the coming year by reason of abundant crops and undiminished business activity.

The movement encountered several obstacles during the week, but the market offered good resistance to the various reactions, as good buying demand developed in the course of the declines. Much solicitude was expressed at various times over the capacity of the money market to carry the speculative campaign through the period of expansion in the needs of the circulation, the heavy movement of funds to the interior reinforcing the feeling. The speculative leaders, however, professed confidence in the capacity of the money supply, and the call money rate, by its stability, helped to bear them out. It was obvious, however, that the rising prices were taken advantage of at all stages to effect very heavy realizing on the part of the previous speculative buyers.

From Stronger to Weaker Hands.

An impression was prevalent the heavy dealings were resulting in the transfer of holdings from stronger to weaker hands. It so happened that two of the untoward developments of the week came in the midst of heavy speculative buying in the stocks immediately affected. The reduction of the dividend on Reading firsts preferred came while Reading was being bought eagerly in 1000 to 5000 blocks, with the natural result of heavy unloading by disgusted speculators, which turned the whole market weak. The active advance in Atchison also was checked by the publication of the net earnings for July, showing a heavy decrease compared with last year, but the quick relaxation of the heavy selling pressure was very notable in these stocks as in others, buyers apparently standing ready to take unlimited offerings at concessions.

The conditions causing this tendency have light thrown on them by the circular sent to the stockholders by the Southern Railway voting trustees explaining their action in deferring the declaration of the dividend on the preferred stocks which would result in the dissolution of the voting trust. "The results of the past 18 months," say the trustees, "in connection with railway properties, have revealed the danger to which corporate properties are exposed by the control of their stock being bought up in the market by purchasers not identified with the property or permanently interested in its development and improvement."

To Avoid Trouble About Merger.

In other words, it is desired to avoid a repetition of the Northern Pacific and the Louisville & Nashville experiences. The same thing obviously applies to the Reading, in which the declaration of the full dividend also would have dissolved the voting trust. The fact that it is considered necessary to extend the voting trusts in order to continue the present control of these properties might be construed as an admission that the present actual ownership is not sufficient to accomplish this. It may also indicate simply an unwillingness to tie up the large sum of capital which would be necessary to control by ownership, and which is known to have proved irksome in the case of other projects of combination. The episode is highly significant of the urgent demand likely to spring up from one cause or another, sometimes purely speculative, and to attain sufficient proportions to achieve the actual absorption of the control of some of the largest railroad systems. The high level at which prices are held is due to the same feeling, in addition to the confidence which may be felt in the actual earning power of properties to make adequate returns at present price levels, for which the reason is not clear in many cases.

The Money Market.

In the money market problem, the interest has centered this week upon the question of what substitute will be offered this Autumn for the relief that has been afforded by Treasury Department measures for several years. The Government refunding law, with the bank-note expansion included, large increases of deposits of Government funds in National banks and purchase and retirement of bonds by the Government, have all been resorted to, until it is believed the available supply of Government bonds has been swept from the market or reduced to such small proportions that any considerable demand lifts the price to a point where it is unprofitable to use them either as security for bank circulation or for Government deposits. The large growth in the Government receipts from customs is proving sufficient to more than offset the reduction in internal revenue taxes by the abolition of the war taxes. The Government's surplus revenues, therefore, threaten to make troublesome requisitions upon the money market again, while the available means of relief are much exhausted. This was the repressive influence upon the stock market during the week, and is expected to be so for the immediate future.

Convertible and speculative bonds have been active during the week, and have moved in sympathy with the related stocks. United States new 4s advanced 2, the old 4s 1, and the 2s and 3s ¾, and the 5s ½ per cent, as compared with last week's closing call.

Closing Stock Quotations.

STOCKS.	Sales.	Highest.	Lowest.	Closing Bid.
Atchison	78,800	95¾	94⅝	95¼
do pfd	69,400	105	103½	104⅝
Baltimore & Ohio	14,700	114⅝	113⅝	114⅝
do pfd				95
Canadian Pacific	30,900	143	140½	142⅝
Canada Southern	100	90	90	89⅝
Chesapeake & Ohio	700	35⅝	35	35⅝
Chicago & Alton	100	43½	42⅝	43½
do pfd	400	76⅝	76½	76
Chicago, Ind. & Louis.	400	77¼	75	75
do pfd				88
Chicago & Eastern Ill.	100	210	210	210
Chicago Great Western	1,600	24½	24⅛	24⅝
do A pfd	100	90	90	89½
do B pfd	200	51	50½	50½
Chicago & N. W.	200	240½	239½	238
Chicago, R. I. & Pac.	10,220	185⅝	181½	183⅝
Chicago Term. & Tran.	1,400	22½	22⅛	22⅛
do pfd	200	40	40	39½
C., C., C. & St. Louis	600	106⅛	105⅝	106⅛
Colorado Southern	6,300	34⅞	34	34½
do 1st pfd	800	78⅝	78	78½
do 2d pfd	8,400	53⅝	51⅝	53
Delaware & Hudson	800	179½	179	178½
Del., Lack. & Western				270
Denver & Rio Grande	1,800	49½	49⅛	49½
do pfd	200	94⅞	94½	94⅞
Erie	11,000	41⅝	41⅛	41½
do 1st pfd	2,000	71	70½	70⅞
do 2d pfd	1,000	57	56⅝	57
Great Northern pfd	1,000	198	198⅝	198
Hocking Valley	1,300	100	100	99½
do pfd	100	93⅝	93⅝	92½
Illinois Central	9,700	172½	171½	171⅞
Iowa Central	1,800	51	50⅝	50⅝
do pfd	100	88	88	87½
Lake Erie & Western				65½
do pfd				125
Louisville & Nashville	6,100	154⅝	153½	154½
Manhattan Elevated	8,200	136½	135½	135⅝
Metropolitan Street Ry.	1,000	148⅝	147½	148
Mexican Central	1,000	29⅝	29⅛	29½
Mexican National	3,800	20⅝	20½	20⅝
Minn. & St. Louis	400	113⅝	113½	113½
Missouri Pacific	5,100	117½	116½	116⅝
M., K. & T.	6,600	33⅝	33	33½
do pfd	5,300	67⅝	66⅝	67⅝
New Jersey Central				185
New York Central	3,000	164½	163⅝	163½
Norfolk & Western	47,100	73⅝	72	73
do pfd				83
Ontario & Western	1,400	35⅝	35½	35⅝
Pennsylvania	12,250	162⅝	161½	162⅝
Reading	5,800	70⅝	68⅝	69⅝
do 1st pfd	2,900	87½	86½	87½
do 2d pfd	7,700	76	75	76
St. Louis & San Fran.	800	80	79½	79½
do 1st pfd				86
do 2d pfd	200	76⅝	76½	76½
St. Louis S. W.	700	38	37½	37½
do pfd	4,700	78	77	77½
St. Paul	8,500	187	185⅝	186
do pfd	300	194	193	193½
Southern Pacific	20,400	77½	76⅝	77
Southern Railway	7,900	40	39⅝	39⅝
do pfd	2,100	97½	96½	96⅝
Texas & Pacific	7,700	33⅝	32½	33
Toledo, St. L. & W.	2,200	32½	31⅝	32
do pfd	6,000	49⅝	48⅝	48½
Union Pacific	71,300	113	112	112⅝
do pfd	6,800	95	93½	94
Wabash				34
do pfd	1,000	48⅝	48⅛	48
Wheeling & Lake Erie	500	28½	28	28
do 2d pfd	100	41½	41½	41
Wisconsin Central	4,200	30⅝	29½	29⅝
do pfd	4,300	57⅝	56⅝	56⅝
Express Companies—				
Adams				220
American	400	264⅝	262	255
United States	800	160	155	153
Wells-Fargo				243
Miscellaneous—				
Amalgamated Copper	28,400	67⅝	67	67⅛
Amer. Car & Foundry	600	34½	34⅛	34½
do pfd	100	92⅝	92⅛	92½
American Linseed Oil				22⅝
do pfd				55½
Amer. Smelt. & Refin.	1,700	46½	46	46
do pfd	800	97⅝	97	97
Anaconda Mining Co.	200	104	104	102⅝
Brooklyn Rapid Transit	8,400	67⅝	67	67⅝
Colorado Fuel & Iron	11,500	84	82½	82⅝
Consolidated Gas				223½
Cont. Tobacco pfd				124⅝
General Electric	200	196	196	195
International Paper	200	20½	20⅛	20
do pfd	100	74⅝	74	73⅝
International Power	700	70	68	70
Laclede Gas				83
National Biscuit				47⅝
National Lead	100	24½	24½	24½
North American	300	122½	122	122
Pacific Coast	1,300	76	74½	74⅝
Pacific Mail	500	43⅝	43	43
People's Gas	800	104½	104	104½
Pressed Steel Car	3,500	51⅝	51⅛	51
do pfd	100	88⅝	88⅝	88⅝
Pullman Palace Car	200	241	241	242
Republic Steel	1,200	21½	21	21
do pfd				78⅝
Sugar	13,500	132	131½	131½
Tennessee Coal & Iron	1,400	70⅝	70	70½
Union Bag & Paper Co.				14½
do pfd				79½
United States Leather	2,000	13⅝	13½	13⅝
do pfd	300	77½	77½	77⅝
United States Steel	9,400	41⅝	41	41
do pfd	2,300	90⅝	89⅝	90½
Western Union	2,600	95⅝	94⅝	95½
Kansas City Southern	500	38½	38	38⅛
do pfd	900	61	60½	60⅝

Total sales for the day, 756,800 shares.

BONDS.

U. S. 2s, reg.	106½	Atchison adj. 4s	90¼
do coupon	108½	C. & N.W. con. 7s	135
do 3s, reg.	106½	D. & R. G. 4s	102
do coupon	106½	N. Y. Cent. 1st s.	101⅝
do new 4s, reg.	134⅝	Northern Pac. 3s	74½
do coupon	134⅝	do 4s	104½
do old 4s, reg.	109⅝	Southern Pac. 4s	95
do coupon	109⅝	Union Pacific 4s	104⅝
do 5s, reg.	105	West Shore 4s	113⅝
do coupon	105	Wis. Central 4s	92½

Stocks at London.

LONDON, Aug. 29.—Closing quotations:

Anaconda	5⅛	Norfolk & Western	74⅝
Atchison	97¼	do pfd	86
do pfd	106½	Ontario & Western	36⅝
Balt. & Ohio	117½	Pennsylvania	83⅝
Can. Pacific	145	Reading	35½
Ches. & Ohio	56⅝	do 1st pfd	44½
Chi. Gr. Western	35⅛	do 2d pfd	38½
Chi. M. & St. P.	191	Southern Ry	41
D. & R. G.	50⅝	do pfd	90
do pfd	97	Southern Pacific	78⅝
Erie	42⅝	Union Pacific	113⅝
do 1st pfd	72⅝	do pfd	94
do 2d pfd	58	U. S. Steel	42⅝
Illinois Central	176	do pfd	92⅝
Louis. & Nash.	158	Wabash	34⅝
M., K. & T.	34⅝	do pfd	49⅝
do pfd	66	Spanish 4s	83⅝
N. Y. Central	163⅝		

Money, Exchange, Etc.

SAN FRANCISCO, Aug. 29.—Sterling on London—Sixty days, $4 84¼; sight, $4 87.
Mexican dollars—Nominal.
Drafts—Sight, 2½c; telegraph, 5c.

NEW YORK, Aug. 29.—Money on call firm, at 4@6 per cent; closing bid and asked, 4@5 per cent; prime mercantile paper, 5@5½ per cent.

Sterling exchange easy, with actual business in bankers' bills at $4 86.60 for demand and at $4 83.75 for 60 days; posted rates, $4 85@$4 85½ and $4 88; commercial bills, $4 83¼@4 83¾.

Mexican dollars, 41¼c.

Government bonds strong; state bonds inactive; railroad bonds firm.

LONDON, Aug. 29.—Consols for money, 94 13-16; for account, 95⅛.

Money, 2½@2¾ per cent. Rate of discount for short bills, 2¾ per cent; three-months' bills, 2⅞ per cent.

Foreign Financial News.

NEW YORK, Aug. 29.—The Commercial Advertiser's London financial cablegram says:

The markets here were remarkably quiet today. The consol account proved to be but little reduced, and the contango was stiff. The price was firm, however, at 95⅛. There is talk of the early issue of 5,000,000 local loans stock. Americans were quiet. New York supported Baltimore & Ohio, Atchison and Union Pacific, and in the street Norfolk & Western jumped to a fresh high record at 74⅝.

Daily Treasury Statement.

WASHINGTON, Aug. 29.—Today's Treasury statement shows:

Available cash balances	$207,461,131
Gold	114,406,372

Bank Clearings.

	Clearings.	Balances.
Portland	$481,845	$102,855
Seattle	653,909	209,364
Tacoma	281,647	44,470
Spokane	197,693	21,010

London Sheepskin Sales.

LONDON, Aug. 29.—At the sheepskin sales today, 162,688 Cape of Good Hope and Natal skins were offered. The supply was fair and showed slightly improved quality. There was a fair demand for Western province long wooled, and sold steady at unchanged prices. Eastern provinces sold at ⅛@¼c lower. Short wooled realized ¼@⅜c and shorn ⅛@¼c lower. Lambs were unchanged, and coarse wooled was in good request at unchanged rates. The attendance was good, and the total number of bales sold were 155,185.

Coffee and Sugar.

NEW YORK, Aug. 29.—Coffee—Spot Rio quiet; No. 7 invoice, 5½c; mild steady; Cordova, 8@11½c.

Sugar—Firm; fair refining, 3⅝c; centrifugal, 96 test, 3⅝c; molasses sugar, 2⅝c. Refined firm.

Coffee futures closed net 1@25 points lower, except August, which closed 25 points up, but this had no special significance. Total sales, 33,750 bags, including: September, $5 30@5 35; October, $5 20@5 40; December, $5 40@5 45; March, $5 55@5 60; May, $5 70; June, $5 75; July, $5 85.

OATS SHORTS ARE SCARED

RAINS DAMAGE THE CROPS IN IOWA AND ILLINOIS.

Scramble to Cover at Once Ensues—Wheat Rules Strong, but Trading Is Not Heavy.

CHICAGO, Aug. 29.—Wheat ruled strong after a momentary easiness at the opening. Cables were weak on brilliant weather, and Minneapolis reported a decline of 1c on spot. Grading of new wheat receipts at that point also was said to be splendid. Offerings were light, however, and the fears of freezing weather brought a sharp upturn. Commission houses bought fairly. The market appeared oversold from the effects of the bear movement during the last few days of fair weather. Corn strength had a stimulating effect. September started ¼@½c down to a shade up, at 69⅝@70c, and advanced to 70⅝c. Late there was an easing off on profit-taking to 70⅛c. The close was firm, ⅝@¾c up, at 70⅝c. Trading was not heavy.

Corn felt the effects of the imaginary frosts even more than wheat, although the market was very irregular. At the start a fairly heavy selling movement developed. Lower cables, favorable crop reports and improving receipts were the causes of the slump. Then came fears that the cold weather would swoop down on the green corn fields. Shorts were frightened and covered quickly. Trade hung somewhat idle, and fluctuations were narrow. September closed strong, ¾c up, at 57⅛c.

Oats shorts were badly scared at the opening. Under the rule of the board, it takes white oats of certain weight to fill new-style contracts, Chicago requiring that grade. Oats were damaged by rains in Illinois and Iowa, and this, together with the cold-weather talk, sent the shorts scrambling for cover. September closed strong, ⅝c up, at 34½c.

The leading futures ranged as follows:

WHEAT.

	Opening.	Highest.	Lowest.	Close.
September	$0 69⅝	$0 70⅝	$0 69⅝	$0 70⅝
December	69⅝	67½	66⅝	67½
May	69	69½	69	69⅝

CORN.

September	56	57⅝	55⅝	57½
December	42	43	42	42⅝
May	39½	39⅝	39½	39⅝

OATS.

Sept. (old)	26½	27⅛	26⅝	26⅝
Sept. (new)	33½	34⅝	33½	34½
Dec. (new)	30½	30⅝	30½	30⅝
May	30⅝	30⅝	30⅝	30⅝

MESS PORK.

September	16 85	17 07½	16 85	17 05
October	16 95	17 20	16 95	17 13
January	14 50	14 82½	14 50	14 75

LARD.

September	10 40	10 55	10 37½	10 40
October	9 40	9 50	9 40	9 45
January	8 22½	8 25	8 22½	8 22½

SHORT RIBS.

September	9 92½	10 30	9 92½	10 25
October	9 65	9 87½	9 65	9 87½
January	7 00	7 75	7 00	7 72½

Cash quotations were as follows:

Flour—Steady.

Wheat—No. 2 Spring, 72@73c; No. 3, 68@71c; No. 2 red, 70⅝@71⅝c.

Corn—No. 2, 59½c; No. 2 yellow, 62c.

Oats—No. 2, 28½@31c; No. 2 white, 45⅝c; No. 3 white, 31@37c.

Rye—No. 2, 56½c.

Barley—Fair to choice malting, 52@63c.

Flaxseed—No. 1, $1 41; No. 1 Northwestern, $1 45.

Timothy seed—Prime, $4 40.

Mess pork—$17@17 05 per bbl.

Lard—$10 40@10 45 per cwt.

Short ribs sides—Loose, $10 15@10 25.

Dry salted shoulders—Boxed, $8 75@8 87½.

Short clear sides—Boxed, $10 75@10 87½.

Butter—Steady; creameries, 15@18½c; dairies, 12½@17½c.

Cheese—Steady, 10⅝c.

Eggs—Steady, 17½c.

	Receipts.	Shipments.
Flour, barrels	18,000	10,000
Wheat, bushels	255,000	555,000
Corn, bushels	61,000	186,000
Oats, bushels	347,000	232,000
Rye, bushels	18,000	20,000
Barley, bushels	28,000	1,000

New York Grain and Produce.

NEW YORK, Aug. 29.—Flour—Receipts, 19,290 barrels; exports, 5200 barrels. Market quiet, but a shade steadier in tone.

Wheat—Receipts, 342,325 bushels; exports, 61,666 bushels; spot easy; No. 2 red, 75c elevator; No. 2 red, 75½@75¾c f. o. b. afloat; No. 1 Northern Duluth, 78¾c f. o. b. afloat; No. 1 hard Manitoba, 81¾c f. o. b. afloat.

Options with shorts covering freely, offerings light, showers predicted in the Northwest and a holiday season before it, the wheat market was somewhat firmer today and fairly active in face of lower cables and a bearish Modern Miller report. The close was near the top, and ⅛@⅝c net higher. May, 74⅛@74⅝c, closed 74⅝c; September, 74⅛@74½c, closed 74½c; December, 72⅛@72⅝c, closed 72⅝c.

Hops—Firm.

Hides—Firm.

Wool—Quiet.

San Francisco Grain Market.

SAN FRANCISCO, Aug. 29.—Wheat quiet. Barley firm. Oats quiet.

Spot quotations:

Wheat — Shipping, $1 12½@1 15; milling, $1 17½@1 20.

Barley—Feed, 85@97½c; brewing, 98⅝c@$1 02½.

Oats—New, 87½@$1 20; old, $1@1 25.

Call board sales:

Wheat—Quiet; December, $1 13½ bid; cash, $1 15.

Barley—Firm; December, 97⅝c.

Corn—Large yellow, $1 37½@1 42½.

European Grain Markets.

LONDON, Aug. 29.—Wheat—Cargoes on passage rather easier. English country markets firm.

LIVERPOOL, Aug. 29.—Wheat—Quiet and easy; No. 1 standard California, 6s 5½d. French country markets quiet.

PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

The local wheat market is still drifting, with hardly enough business to make accurate quotations possible. For Walla Walla, 69@70c is generally quoted, and 62c asked. The latter figure would probably shake out a considerable quantity of the cereal, but as yet exporters do not care to quote so high. Freights are maintaining a fair degree of steadiness, considering that the statistical position is anything but strong. Owners are holding off expecting better rates later, but the sentiment against an improvement is almost universal among leading exporters. Valley wheat is unobtainable for export at any price that would admit of a profit, the interior millers paying more for it than can be got out of it at tidewater.

Wheat—Walla Walla, 60@61½c; bluestem, 62@65c; Valley, 65c.

Barley—Feed, $19 per ton.

Flour—Best grades, $3 05@3 60 per barrel; graham, $2 95@3 20.

Millstuffs — Bran, $17 per ton; middlings, $21 50; shorts, $18; chop, $17.

Oats—No. 1 white, 95c@$1; gray, 90@95c per central.

Hay—Timothy, $11@12; clover, $7 50@10 per ton.

Potatoes and Onions.

Potatoes—Best Burbanks, 60@65c per sack; ordinary, 50@55c per central, growers' prices; sweets, $2 per central.

Onions—California, 90c@$1; Oregon, 75@95c per central.

Butter, Eggs, Poultry, Etc.

Fancy creamery butter is still cleaning up quite readily, but, except in a small way, it is still difficult to secure more than 25c per pound for the best. Receipts yesterday were slightly larger than on Thursday. Eggs were unchanged yesterday, with stock offering at 20@22c, although but few were sold at the top quotations. There was no change in poultry, and Springs for the Saturday trade sold at very low figures.

Poultry—Chickens, mixed, $3@4 50; hens, $4@5 50 per dozen; 11@11½c per pound; Springs, $2@3 50 per dozen; ducks, $3@4 50 per dozen; turkeys, young, 17½@18c; geese, $4@6 per dozen.

Cheese—Full cream, twins, 12½@13c; Young America, 13½@14½c; factory prices, 1@1½c less.

Butter—Fancy creamery, 22½@25c per pound; extras, 25c; dairy, 16@16½c; store, 12½@15c.

Eggs—20@22c.

Vegetables, Fruit, Etc.

Tomatoes, which have been temporarily scarce, came in more freely yesterday, and prices are easier. The market was again well supplied with very choice Southern Oregon peaches, and there was also a carload of Southern Oregon melons. The California melons have taken the edge off the demand, but the Southern Oregon product is so far superior to the imported melons that the receipts yesterday moved quite freely. Plums and prunes are too plentiful for a healthy market.

Vegetables—Tomatoes, Oregon, 30@40c per box; turnips, 65@75c; carrots, $1; beets, $1@1 25 per sack; cauliflower, 75@85c per dozen; cabbage, $1 25@1 50 per central; celery, 75@90c per dozen; peas, 3@4c per pound; beans, 4@6c per pound; lettuce, head, per dozen, 25c; green onions, per dozen, 12½c; radishes, 12½@20c per dozen bunches; corn, 15@20c per dozen; cucumbers, 40@50c.

Green fruit—Lemons, $3 50@4 50 per box; bananas, $1 50@2 50; pineapples, $3@3 50 per dozen; apples, $1@1 25 per box; raspberries, 50@60c per pound; peaches, 45@60c per box; pears, $1 per box; watermelons, $1 50@2 75 per dozen; cantaloupes, $1 25@1 50 per crate.

Dried fruit—Apples, evaporated, 7½@11c per pound; sun-dried, sacks or boxes, 6@7c; apricots, 7@8c; peaches, 8@11c; pears, 9@10½c; prunes, Italian, 3½@4½c; figs, California blacks, 4½@5½c; do white, 5½@6½c; plums, pitted, 4½@5½c.

Groceries, Nuts, Etc.

Coffee—Mocha, 23@25c; Java, fancy, 26@32c; Java, good, 20@24c; Java, ordinary, 18@20c; Costa Rica, fancy, 18@20c; Costa Rica, good, 16@18c; Costa Rica, ordinary, 10@12c per pound; Columbia roast, $11; Arbuckle's, $11 63 list; Lion, $11 13; Cordova, $11 63 list.

Salmon—Columbia River, 1-pound talls, $1 75 per dozen; 2-pound talls, $3; fancy 1-pound flats, $1 90; ½-pound flats, $1 25; Alaska talls, 95c; 2-pound talls, $2.

Rice—Imperial Japan, No. 1, 5¼c; No. 2, 4¾c; Carolina head, 6¾@7½c.

Beans—Small white, 3¼c; large white, 3¼c; pinks, 2¾c; Bayos, 3½c; Lima, 4¾c per pound.

Sugar—Sack, basis, net cash, per 100 pounds: Cube, $4 50; powdered, $4 30; dry granulated, $4 25; extra C, $3 75; golden C, $3 65. Advances over sack basis as follows: Barrels, 10c; half barrels, 25c; boxes, 50c per 100 pounds. Maple 15@16c per pound.

Honey—12½@15c per No. 1 frame.

Grain bags—Calcutta, $7 per 100 for spot.

Nuts—Peanuts, 5¼@6¾c per pound for raw, 8@8½c for roasted; cocoanuts, 85@90c per dozen; walnuts, 14@15c per pound; pine nuts, 10@12½c; hickory nuts, 7c; Brazil nuts, 14c; filberts, 15@16c; fancy pecans, 14@14½c; almonds, 15½@16c.

Coal oil—Cases, 20½c per gallon; barrels, 16c; tanks, 14c.

Salt — Liverpool, 50s, $20 80 per ton; 100s, $20 40; 200s, $19 50; rock, per ton, 50s, $17 50; 100s, $17; half ground, per ton, 50s, $18; 100s, $17 50. Worcester salt, bulk, 320s, $5 per barrel; linen sacks, 50s, 86c per sack.

Hops, Wool, Hides, Etc.

Hops—Nominal, 10@17c; new, 17@18c.

Sheepskins—Shearings, 15@20c; short wool, 25@35c; medium wool, 30@60c; long wool, 60c@$1 each.

Tallow—Prime, per pound, 4@5; No. 2 and grease, 2½@3c.

Wool—Valley, 12½@15c; Eastern Oregon, 8@14½c; mohair, 25@26c per pound.

Hides—Dry hides, No. 1, 16 pounds and up, 15@15½c per pound; dry kip, No. 1, 5 to 15 pounds, 12c; drv calf, No. 1, under 5 pounds, 10c; dry-salted, bulls and stags, one-third less than dry flint; salted hides, steers, sound, 60 pounds and over, 8@9c; 50 to 60 pounds, 7@8c; under 50 pounds and cows, 7c; stags and bulls, sound, 5@5½c; kip, sound, 15 to 20 pounds, 7c; veal, sound, 10 to 14 pounds, 7c; calf, sound, under 10 pounds, 8c; green (unsalted), 1c per pound less; culls, 1c per pound less; horse hides, salted, each, $1 50@2; dry, each, $1@1 50; colts' hides, each, 25@50c; goat skins, common, each, 10@15c; Angora, with wool on, each, 25c@$1.

Pelts—Bear skins, as to size, No. 1, each, $5@20; cubs, $2@5; badger, each, 50@40c; wildcat, 25@50c; house cat, 5@10c; fox, common gray, each, 30@50c; do red, each, $1 50@2; do cross, each, $5@6; do silver and black, each, $100@200; fisher, each, $5@6; lynx, each, $2@3; mink, strictly No. 1, each, 50c@$1 50; marten, dark Northern, $8@12; marten, pale pine, according to size and color, $1 50@2; muskrats, large, each, 5@10c; skunk, each, 40@50c; civet or polecat, each, 5@10c; otter, for large prime skins, each $5@7; panther, with head and claws perfect, each, $2@3; raccoon, for large prime, each, 30@50c; wolf, mountain, with head perfect, each, $3 50@5; wolf, prairie (coyote), with head perfect, each, 40@60c; wolf, prairie (coyote), without head, each, 30@35c; wolverine, each, $4@7; beaver, per skin, large, $5@6; do medium, $3@4; do small, $1@1 50; do kits, 50@75c.

Meats and Provisions.

Lard—Portland, tierces, 12¾c per pound; tubs, 13c; 50s, 13c; 20s, 13¼c; 10s, 13⅝c; 5s, 13½c.

Veal—7¼@8½c.

Mutton—Gross, 3c per pound; dressed, 6c.

Lambs—Gross, 3½c per pound; dressed, 7c.

Hogs—Gross, 6¼@7c per pound; dressed, 7@7½c.

Beef—Gross, cows, 3@3½c per pound; steers, 4c; dressed, 7¼c.

Lard—Compound, tierces, 9¼c per pound; 50s, 9½c; 10s, 10c.

Bacon—Portland, 14½@17½c per pound; Eastern, fancy, 17½c; standard, heavy, 15½c; light, 16c; bacon bellies, 15½c.

Hams—Eastern, fancy, 15½c; shoulders, 12c.

Hams—Portland, 15½c per pound; picnic, 11½c per pound.

Dry-salted meats—Portland clears, 11½@12½c; backs, 11@12c; bellies, 13@14c; plates, 10c; butts, 10c. Eastern—Regular, clear sides, unsmoked, 13c; smoked, 14c; bellies, average 25 to 30 pounds, unsmoked, 13½c; smoked, 14½c; plates, 13½c.

SAN FRANCISCO MARKETS.

SAN FRANCISCO, Aug. 29.—Hay—Wheat, $9 50@12; wheat and oats, $9@11 50; best barley, $6@8 50; alfalfa, $7 50@9 50; clover, $7 50@9 50 per ton; straw, 37½@45c per bale.

Wool—Nevada, 12@15c; Valley, Oregon, 13@18c. Spring—Humboldt and Mendocino, 18@20c; Eastern Oregon, 14@16c.

Millstuffs—Middlings, $23 50@25; bran, $19 50@20 per ton.

Vegetables—Green peas, 2@3½c per pound; string beans, 1@2½c; asparagus, 75c@$2 50; tomatoes, 15@35c; cucumbers, 15@30c per box; garlic, 2@2½c per pound; egg plant, 40@50c.

Potatoes—Early Rose, 30@40c; River Burbanks, 35@65c; Salinas Burbanks, 75c@$1; Oregon Burbanks, $1@1 25; sweets, 2@2½c.

Onions—45@55c.

Hops—New crop, 21@22c.

Bananas—$1@2 50.

Oranges—Navel, $3.

Apples—Choice, 85c; common, 25c.

Lemons—Choice, $3; common, $1.

Limes—Mexican, $4@5 per box.

Pineapples—$2 50@3 50.

Poultry—Turkey gobblers, 15@16c; do hens, 15@16c; old roosters, $4 50@5 50; do young, $4 50@5 50; broilers, small, $2 50@3; do large, $3@3 50; fryers, $3 50@4; hens, $4 50@6; old ducks, $2 50@3; young ducks, $2 50@4 50.

Eggs—Store, 19@22c; fancy ranch, 30c; Eastern, 21@24c.

Butter—Fancy creamery, 28c; do seconds, 24c; fancy dairy, 23c per pound; do seconds, 20c.

Receipts—Flour, 33,295 quarter sacks; wheat, 88,212 centals; barley, 25,223 centals; oats, 2963 centals; beans, 1190 sacks; potatoes, 5600 sacks; bran, 4185 sacks; middlings, 695 sacks; hay, 1093 tons; wool, 144 bales; hides, 851.

EASTERN LIVESTOCK.

CHICAGO, Aug. 29.—Cattle—Receipts, 2000, including 200 Texans and 500 Westerns. Market steady to weak. Good to prime steers, $6@8 70; poor to medium, $4@7 25; stockers and feeders, $2 50@5 25; cows, $1 50@5 50; heifers, $2 50@6; canners, $1 50@2 50; bulls, $2 50@4 50; calves, $2 75@7 25; Texas fed steers, $3@5; Western steers, $4@5 85.

Hogs—Receipts today, 20,000; estimated tomorrow, 10,000; left over, 300. Market slow