

NEW LOW MARK FOR CORN

DEPRESSION STARTED BY REPORTS FROM THE SOUTHWEST.

Wheat Market Was Hammered by the Bears and Prices Slipped Off—Weakness in Oats.

CHICAGO, Aug. 11.—There was some uncertainty at the start in wheat. Talk that there was a good short interest out, the cold weather in South Dakota and Minnesota, and fairly bullish week-end statistics, started a fair early demand. Sentiment more than made the market weak, and bears who held the whip hand simply hammered prices to suit themselves. One of the principal incentives was a bearish forecast of the Government report that was due this morning, and the lower, commission houses sold, and prices slipped off. Later there was a rally on good second-hand clearances and a fair export trade. Selling, however, set in again, and the close was near the bottom. September opened a shade lower to 1/4¢ up, at 67 1/2¢, and closed at 67 1/2¢, declined to 67 1/4¢ and closed 1/4¢ off at 67 1/4¢.

After opening firm and higher, corn turned weak, and September sold down to a new low of 50¢. There was a rally on the 11th, but it was not sustained, and the market was left in a weak but not a panic state. The leading futures were as follows:

	Open	High	Low	Close
September	67 1/2	68 1/4	67 1/4	67 1/4
October	67 1/2	68 1/4	67 1/4	67 1/4
November	67 1/2	68 1/4	67 1/4	67 1/4
December	67 1/2	68 1/4	67 1/4	67 1/4
January	67 1/2	68 1/4	67 1/4	67 1/4

	Open	High	Low	Close
September	50 1/2	51 1/4	50 1/4	50 1/4
October	50 1/2	51 1/4	50 1/4	50 1/4
November	50 1/2	51 1/4	50 1/4	50 1/4
December	50 1/2	51 1/4	50 1/4	50 1/4
January	50 1/2	51 1/4	50 1/4	50 1/4

	Open	High	Low	Close
September	24 1/2	25 1/4	24 1/4	24 1/4
October	24 1/2	25 1/4	24 1/4	24 1/4
November	24 1/2	25 1/4	24 1/4	24 1/4
December	24 1/2	25 1/4	24 1/4	24 1/4
January	24 1/2	25 1/4	24 1/4	24 1/4

	Open	High	Low	Close
September	10 1/2	11 1/4	10 1/4	10 1/4
October	10 1/2	11 1/4	10 1/4	10 1/4
November	10 1/2	11 1/4	10 1/4	10 1/4
December	10 1/2	11 1/4	10 1/4	10 1/4
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Hay-Timothy, \$12@15; clover, \$7 50@10 per
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