SHORTS WIN AT LAW

Injunction Issued Against Large Holders of Oats.

SPECULATORS ARE DISPLEASED

Hold If Such a Precedent Is Established There Will Be Only Short Selling—What the Men Benefited Say.

CHICAGO, July 31.—Judge Chytraus today modified the injunction issued yesterday restraining the Chicago Board of Trade and Board of Trade operators J. A. Patten, Carrington, Patten & Co. and Bartlett, Frazier & Co. from conducting a corner in July standard oats, by restraining the defendants from asking the president of the Board of Trade to indorse "down" margins deposited by the complainants, Waite, Thoburn & Co., to secure 55,000 bushels of short sales. The court held a session before the opening hour of the Board of Trade, in order that a decision might be arrived at before business was begun. A motion for a dissolution of the case will come up for further adjudication next week.

The effect of the action of the court is for the time to protect the complainants against any alleged corner, and is construed as working against the bull clique of operators on the board. Argument was brought to bear by attorneys for the board and for the defendant operators, that, inasmuch as both the complainants and the defendants were members of a tribunal that adjudicated any controversies between its members, the injunction should be dissolved on the ground of want of jurisdiction. It was argued that the complainants were premature in asking for an injunction against a corner when no such corner was in effect, and when the Board of Trade rules specifically prohibit corners.

The defendant members of the Board of Trade, in answer to the injunction, denied the affirmation that July standard oats were worth not in excess of 35c a bushel, and said they were worth more than that price. They also denied any conspiracy among themselves or with Joseph Bidwell, grain inspector, to corner July oats or to forestall the market in that commodity, or to raise the price of July oats. They denied that they had given a fictitious value to the article, and that they had made any purchases for delivery since July 1.

It was set forth that the elevator accommodations and railway facilities of Chicago were such that would allow of the delivery of 15 times the amount of oats bought of Waite, Thoburn & Co. by the defendants, and that frequently the defendants had bought 10 times as much as their total purchases in this delivery. Following are the purchases made in July standard oats by the bull clique as set forth in their affidavit:

	Bushels.
Bartlett, Frazier & Co.	900,000
Carrington, Patten & Co.	100,000
James A. Patten	850,000

Attorney J. H. Monroe, for the defendants, in addressing the court, made sharp allusions to the complainants having been of a speculative turn of mind, and sold something they did not have and which they did not have the means of obtaining for delivery. He said it looked as if the complainants were trying to make money by buying in property at a less price than that for which it had been sold.

Judge Chytraus, before modifying the order, told the attorneys he did not consider the injunction restrained the defendants from bidding, buying or selling, or refusing to buy or sell, July oats in the pit, or from any of their accustomed business operations, aside from those in connection with the complainants.

There was practically no effect of the injunction in the oats pit today. The assurance of Judge Chytraus that ordinary business could be done by the defendants and other members of the Board of Trade acted as a check against any violent fluctuations. A notice was posted on 'change interpreting the court's action as a dismissal of the injunction against the Board of Trade and stating that all business could proceed as usual, save in the matter of closing out deals with Thoburn, White & Co. This matter was considered in abeyance.

James Patten sent brokers into the pit to sell indiscriminately, and about 100,000 bushels were covered early by shorts. This tended to weaken the price, and July dipped from 65c to 63¾c.

Speculators on the board were all inclined to comment unfavorably upon the appeal to the court. The big bulls said if such a precedent were established there would be nothing but short selling. If prices went down deliveries would be made, but if the prices went against the sellers there would be nothing to prevent defaulting on their contracts.

Apparently intimidated by the possibilities of having to answer to the court if fictitious prices were pumped into July oats, all speculators allowed the manipulated July options in all grades to die with a flash in the pan. July oats were sold freely by the bulls, and many of the shorts covered, bringing the closing price 1c up, at 64c.

PORTLAND MARKETS.

Grain, Flour, Etc.

The local wheat market was duller than usual yesterday, in sympathy with the decline in other markets. Chicago was all torn up over the interference of the courts in a gamblers' quarrel, and Europe was soggy. As usual, it was easier to buy wheat on a falling market, and some of the dealers could have bought it by the shipload at the prices they were offering a few days earlier. Quotations were down around 61@62c, and it would require very moderate freight rates to make the business attractive, even at these prices. The freight situation shows but little change, and cables from Europe were mostly to the effect that owners were inclined to wait awhile.

Wheat—Nominal; Walla Walla, 61@62½c for new crop, 64@65c for old; Valley, 65c; bluestem, 65@66c for old crop.

Barley—Feed, $17 75 per ton for old; $16 50 per ton for new crop.

Flour—Best grades, $2 05@3 60 per barrel; graham, $2 95@3 20.

Millstuffs—Bran, $15@16 per ton; middlings, $21 50; shorts, $18; chop, $16.

Oats—No. 1 white, $1 05@1 10; gray, $1@1 05 per central.

Hay—Timothy, $12@15; clover, $7 50@10 per ton.

Potatoes and Onions.

Another lot of new-crop sweet potatoes was received yesterday, and were of slightly better quality than the first lot. They sold at 3c per pound. Ordinary Oregon potatoes are offering down as low as 65c per sack, but good stock fairly well matured sells slightly higher.

Potatoes—Best Burbanks, 75@85c per central; ordinary, 50c per central, growers' prices; sweets, $2 50@3 per central; new potatoes, 65@90c per central for Oregon, $1 for California.

Onions—$1@1 40 per central.

Butter, Eggs, Poultry, Etc.

Eggs and poultry both came in more freely yesterday, and prices were held steady only by the good demand. For strictly first-class candled eggs, 22c was asked by some dealers, with nothing selling at less than 21c. In poultry there was a good demand for old hens, one dealer having a standing order to ship everything that he could get to a Summer resort. Ducks and geese are dull as ever, and have proved so difficult to get rid of that very few are now received.

Poultry—Chickens, mixed, $3 50@4 50; hens, $4@5 50 per doz.; 1½@1½c per pound; Springs, $2 50@4 50 per doz.; ducks, $2 50@3 per doz.; turkeys, nominal; geese, $4@5 per dozen.

Butter—Fancy creamery, 20@21c per pound; extras, 22½c; dairy, 16@18c; store, 15@16c.

Eggs—21@22½c.

Cheese—Full cream, twins, 12½@13c; Young America, 13½@14½c; factory prices, 1@1½c less.

Vegetables, Fruit, Etc.

Oregon tomatoes have begun to push prices down, and yesterday were in evidence in sufficient quantities to make the market weak at 60@90c per box, with much lower prices probable in the near future. Receipts of melons were large again yesterday, but the demand was sufficient to prevent any accumulation of stocks or break in prices. Receipts of peaches were smaller than on Wednesday, but prices were weak.

Vegetables—Tomatoes, $1@1 25 per box; turnips, 65@75c; carrots, 65@75c; beets, 80@90c per sack; cauliflower, 75@85c per dozen; cabbage, $1 25@1 50 per central; celery, 75@90c per dozen; peas, 3@4c per pound; beans, 4@6c per pound; artichokes, 65@70c per dozen; lettuce, head, per dozen, 25c; lettuce, hothouse, per box, $1 75@2; green onions, per dozen, 15@20c; radishes, 15@20c per dozen bunches; corn, 25c dozen; cucumbers, 40@50c box.

Green fruit—Lemons, $4@5; oranges, $4@4 50 per box; bananas, $1 50@2 50; pineapples, $3@3 50 per dozen; apples, $1@1 50 per box; raspberries, 5@6c per pound; Oregon cherries, 5@7c per poun; California peaches, 65@75c per box cots, 70@75c per box; pears, $1 75 per box; watermelons, $2@2 75 per dozen; cantaloupes, $1 50@2.

Dried fruit—Apples, evaporated, 7½@1½c per pound; sun-dried, sacks or boxes, 6@7c; apricots, 11½@13½c; peaches, 8@11c; pears, 9@10½c; prunes, Italian, 5½@5½c; figs, California, blacks, 4½@5½c; do white, 5½@6½c; plums, pitted, 4½@5½c.

Groceries, Nuts, Etc.

Coffee—Mocha, 23@28c; Java, fancy, 29@32c; Java, good, 20@24c; Java, ordinary, 18@20c; Costa Rica, fancy, 18@20c; Costa Rica, good, 16@18c; Costa Rica, ordinary, 10@12c per pound; Columbia roast, $11; Arbuckle's, $11 13 list; Lion, $11 13; Cordova, $11 13 list.

Salmon—Columbia River, one-pound talls, $1 75@1 90 per dozen; 2-pound talls, $3; fancy one-pound flats, $1 90; ½-pound fancy flats, $1 25; Alaska talls, 95c; 2-pound talls, $2.

Rice—Imperial Japan, No. 1, $5; No. 2, $4 50; Carolina head, 6¾@7½c.

Beans—Small white, 3¾c; large white, 3¼c; pinks, 2¾c; Bayos, 3½c; Limas, 4¾c per pound.

Sugar—Sack basis, net cash, per 100 pounds: Cube, $4 50; powdered, $4 35; dry granulated, $4 25; extra C, $3 75; golden C, $3 65. Advances over sack basis as follows: Barrels, 10c; half barrels, 25c; boxes, 50c per 100 pounds. Maple, 15@16c per pound.

Honey—12½@15c per No. 1 frame.

Grain bags—Calcutta, $7 per 100 for July-August.

Nuts—Peanuts, 5¾@6½c per pound for raw; 8@8½c for roasted; cocoanuts, 85@90c per dozen; walnuts, 11@12½c per pound; pine nuts, 10@12½c; hickory nuts, 7c; Brazil nuts, 14c; filberts, 15@16c; fancy pecans, 14@14½c; almonds, 15½@16c.

Coal oil—Cases, 20½c per gallon; barrels, 16c; tanks, 14c.

Stock salt—50s, $11 50; 100s, $14; granulated, 50s, $15 50; Liverpool, 50s, $16 50; 100s, $16 40; 200s, $16.

Meats and Provisions.

Lard—Portland, tierces, 13½c per pound; tubs, 13½c; 50s, 13½c; 20s, 13¾c; 10s, 13¾c; 5s, 14c.

Veal—7½@8½c per pound.

Mutton—Gross, 3c per pound; dressed, 6c.

Lamb—Gross, 5½c per pound; dressed, 7c.

Hogs—Gross, 6½c per pound; dressed, 7@7½c.

Beef—Gross, cows, 3@3½c per pound; steers, 4c; dressed, 7¼c.

Lard—Compound, tierces, 9½c per pound; 50s, 9½c; 10s, 10c.

Bacon—Portland, 14½@17½c per pound; Eastern, fancy, 17½c; standard, heavy, 15½c; light, 16c; bacon bellies, 15½c.

Hams—Eastern, fancy, 15½c; shoulders, 12c.

Hams—Portland, 15½c per pound; picnic, 11¾c per pound.

Dry-salted meats — Portland clears, 11½@12½c; backs, 11@12c; bellies, 13@14c; plates, 10c; butts, 10c. Eastern—Regular clear sides, unsmoked, 13c; smoked, 14c; bellies, average 25 to 30 pounds, unsmoked, 13½c; smoked, 14½c; plates, 13½c.

Hops, Wool, Hides, Etc.

Hops—Nominal, 16@17c; new, 17@18c.

Sheepskins—Shearlings, 15@20c; short wool, 25@35c, medium wool, 30@60c; long wool, 60c @$1 each.

Tallow—Prime, per pound, 4@5c; No. 2 and grease, 2½@3c.

Wool—Valley, 12½@15c; Eastern Oregon, 8@14½c; mohair, 25@26c per pound.

Hides—Dry hides, No. 1, 16 pounds and up, 15@15½c per pound; dry kip, No. 1, 5 to 15 pounds, 12c; dry calf, No. 1, under 5 pounds, 10c; dry-salted, bulls and stags, one-third less than dry flint; salted hides, steers, sound, 60 pounds and over, 8@9c; 50 to 60 pounds, 7½@8c; under 50 pounds and cows, 7c; stags and bulls, sound, 5@5½c; kip, sound, 15 to 20 pounds, 7c; veal, sound, 10 to 14 pounds, 7c; calf, sound, under 10 pounds, 8c; green (unsalted), 1c per pound less; culls, 1c per pound less; horse hides, salted, each, $1 50@2; dry, each, $1@1 50; colts' hides, each, 25@50c; goat skins, common, each, 10@15c; Angora, with wool on, each 20c@$1.

Pelts—Bear skins, as to size, No. 1, each, $5@20; cubs, $2@5; badger, each, 10@40c; wildcat, 25@50c; house cat, 5@10c; fox, common gray, each, 30@55c; do red, each, $1 50@2; do cross, each, $5@6; do silver and black, each, $100@200; fisher, each, $5@6; lynx, each, $2@3; mink, strictly No. 1, each, 50c@1 50; marten, dark Northern, $6@12; marten, pale pine, according to size and color, $1 50@2; muskrats, large, each 5@10c; skunk, each, 40@50c; civet or polecat, each 5@10c; otter, for large prime skins, each, $5@7; panther, with head and claws perfect, each $2@3; raccoon, for large prime, each, 30@50c; wolf, mountain, with head perfect, each, $3 50@5; wolf, prairie (coyote), without head, each, 30@35c; wolverine, each, $4@7; beaver, per skin, large, $3@6; do medium, $3@4; do small, $1@1 50; do kits, 50@75c.

SHORTAGE IN IRON CERTAIN.

Orders Pouring In Show That Coming Year Will Be a Lively One.

CLEVELAND, July 31.—The Iron Trade Review, discussing market conditions in its current issue, says:

July has put a very large tonnage on the order books of furnaces and mills, and has done much to determine the position of the market in the first half of 1903. The past week, while not so active in some centers as the preceding one, has revealed a very general interest among buyers of foundry iron in the possibilities for the first and second quarters of next year. This is promoted, in part, by the embarrassment of some consumers who have needed iron for immediate use, and have not been able to get it. Less is heard about the deliveries of iron to steelworkers than of the troubles of foundries, but it is already evident that there will be a great shortage of bessemer and basic iron, particularly the former, contracted for by large works to be delivered this year.

Some steel plants are now making smaller outputs than usual because iron cannot be had as needed, and in the Pittsburg district several finishing plants have had to suspend because steel could not be had. The prolongation of shut-downs in July was due to this cause in several instances, rather than to urgent necessity of making repairs. The easier feeling in steel predicted on the July shut-downs was rather anticipated than based on actual sales. Foreign steel has been offered at somewhat lower prices, but domestic billets are still sold at $35@34 for the small lots that are practically all the going business.

Until pig iron is more plentiful, steelmakers are not likely to meet the views of buyers, who are holding off for considerably lower prices on contract steel. The enormous production of pig iron in the first half of the year—8,808,574 gross tons—with unsold stocks June 30 reduced to 29,861 tons, against 872,560 tons a year previous, gives some measure of a still growing consumption, and the impression is heightened by the figures for pig iron imports, which have now reached 2000 tons a day. Foundries pressed for iron are taking small lots of Scotch pig iron at $25@26 delivered in the Central West, and import iron has gone as far West as the Chicago district.

The Southern furnaces have made sales for next year at $17 Birmingham for No. 2, following earlier sales at $16 50, and some are disposed to ask $17 50, and even $18. The Chicago district reports a large business, with prices tending upward for both Southern and Northern iron.

Metal Markets.

NEW YORK, July 31.—The local metal markets today were generally firm, though as a rule prices were firmly maintained.

Tin was firm, but quiet, with prices ranging from 28.35@28.50c. In London, the market was without material change, spot closing at £127 10s, and futures at £125 17s 6d.

Copper in London was firm, with prices 7s 6d higher, under light offerings, spot closing at £53 2s 6d, and futures at £53 7s 6d. In the local market, copper was in light demand, but firmly held, prices advancing slightly on few transactions. Standard spot to September, 11.35@11.60c; Lake, 11.87½@12c; electrolytic, 11.75@11.90c, and casting, 11.65@11.75c.

Lead in the domestic market was unchanged, spot closing at 4½c. The London market was dull, with prices 1s 3d lower, the closing quotations being £11 1s 3d.

Spelter in London was lower, showing a net loss for the day of 2s 6d, spot closing at £18 15s. Locally spelter was quiet at 5¾c.

The English iron markets were quiet, Glasgow closing at 56s 3d, and Middlesboro a trifle higher, at 51s 1½d. The local iron market was steady but quiet. No. 1 foundry Northern, $23@25; No. 2 foundry Northern, $22@23; No. 1 foundry Southern, $22@23. Warrants nominal.

Bar silver, 53½c.

LONDON, July 31.—Bar silver, 24 7-16d per ounce.

SAN FRANCISCO, July 31.—Bar silver, 53½c.

You have tried and were pleased with them. They stimulate the liver, regulate the bowels, improve the complexion. Carter's Little Liver Pills.

STOCKS ARE IN A TURMOIL

COLORADO FUEL MAKES A DECLINE OF EIGHT POINTS.

Dealings in Railroad Show Departure From the Community of Interests Plan—Money Market.

NEW YORK, July 31.—There was such a turmoil at the opening of the stock market today as to upset the speculative sentiment and disappoint the hopes of a renewal of a consistent upward movement of prices which had been indulged in as a result of yesterday's development of fresh railroad deals. Probably the feverish upward dash of St. Louis & San Francisco, Evansville & Terre Haute, New York Air Brake and a few other stocks would have been sufficient in themselves to have disturbed sentiment. But when there was added the downward plunge of over 8 points in Colorado Fuel and a sharp decline in People's Gas, the upward course of prices with which the market opened quickly gave place to realizing. St. Paul's rise of over a point was lost in a few minutes of trading. St. Louis & San Francisco sagged back to below last night during the course of the forenoon. A few scattered advances at different times during the day proved ineffectual to rouse the market to activity. Chicago & Alton and Chicago Terminal Transfer advanced in company on mysterious hints of coming important developments. The rise in Reading seemed to be based on the assumption that the rioting in the mine region and the calling out of the troops foreshadowed the break-up of the strike. The decrease in Colorado Fuel was attributed to the fact that the company's books close today for the stockholders' meeting, so that new purchases would not carry voting power for the meeting.

The quick subsidence of the excitement which broke out in the market yesterday when St. Louis & San Francisco and Chicago & Eastern Illinois were reported to have consolidated was primarily due to the uncertainty over the actual fact. All persons interested were exceedingly reticent, and doubts were aroused as to the real consummation of the project. Furthermore, supposing the project to be achieved, there will be disappointments involved. It is a matter of public notoriety that Illinois Central has recently made an offer designed to secure control of Chicago & Eastern Illinois. The advance in St. Louis & San Francisco for the past week has been on the assumption that it was "the important system" pointed at as destined for inclusion in the new Rock Island company. The fact that the new project points to strengthened competition, and is thus calculated to arouse antagonisms, makes it similar to many of the recent projects talked of, and marks their departure from the much-discussed community of interest policy, which was to parcel out harmoniously the whole railroad territory amongst the various financial powers.

The money market was calm today, but sterling exchange held steady at the level of the recent gold exports. The Government deficit, which reached over $12,000,000 at one time this month, fell to below $8,000,000 today, and the Subtreasury in New York received a payment of over $1,000,000 by the Central Pacific Railroad Company on account of a note due the Government. The markets closed quite active and weak, prices running off sharply just at the last.

Bonds were very irregular, and inclined to be easier in the morning. The St. Louis Southwestern seconds were in large demand. Total sales, par value, $2,103,000. United States bonds were unchanged on the last call.

Closing Stock Quotations.

STOCKS.	Sales.	Highest.	Lowest.	Closing bid.
Atchison	20,200	93	91½	91¾
do pfd	3,400	102½	102	102½
Baltimore & Ohio	4,700	109¾	108¾	109½
do pfd				96¼
Canadian Pacific	4,100	137½	136½	136¾
Canada Southern				91
Chesapeake & Ohio	17,700	54¾	54½	55¾
Chicago & Alton	13,700	43¾	41¾	42½
do pfd	2,100	77¼	76¼	76
Chicago, Ind. & Louis.				76
do pfd				88
Chicago & Eastern Ill.	3,000	220	218¾	219½
Chicago Great Western	11,400	32	31½	31½
do A pfd				88
do B pfd	800	49¾	49	48½
Chicago, Mil. & St. P.	500	192	192	192
Chicago, R. I. & Pac.	5,000	194½	191	193½
Chicago Term. & Tran.	3,700	22¾	22	22
do pfd	6,500	40¾	39½	40
C., C., C. & St. Louis	100	106½	106½	105
Colorado Southern	400	33	32¾	32¾
do 1st pfd				71
do 2d pfd	200	48½	48½	48½
Delaware & Hudson	100	179	179	178½
Del., Lack. & Western				278
Denver & Rio Grande	900	44¾	44	44½
do pfd	500	93½	93	93
Erie	10,900	38¾	38¼	38½
do 1st pfd	3,300	75½	75	70¼
do 2d pfd	300	53½	53½	53
Great Northern pfd				191
Hocking Valley	800	95¾	95	94½
do pfd	300	92	91½	91½
Illinois Central	29,100	170	167¾	168¾
Iowa Central	100	47¾	47¾	47½
do pfd				84½
Lake Erie & Western				62
do pfd				125
Louisville & Nashville	3,100	144¾	144	144
Manhattan Elevated	1,800	134½	133½	133½
Metropolitan Street Ry.				149½
Mexican Central	10,800	30¼	29¾	30¾
Mexican National	1,500	19½	19	18¾
Minn. & St. Louis	100	112¾	112¾	112¾
Missouri Pacific	43,100	119½	117¾	118¾
Mo., Kansas & Texas	2,100	31¾	31	31
do pfd	400	63¾	62½	62½
New Jersey Central				185
New York Central	4,500	164¾	163½	163½
Norfolk & Western	29,200	65½	64½	64¾
do pfd				94
Ontario & Western	100	34½	34	33¾
Pennsylvania	12,500	159¾	159	159
Reading	19,200	67¾	67½	67¼
do 1st pfd	800	87¾	87	87
do 2d pfd	4,800	73¼	72½	72¾
St. Louis & San Fran.	15,100	85½	81½	81¾
do 1st pfd	1,400	90	88	88
do 2d pfd	4,500	79¼	78½	78½
St. Louis S. W.	500	36	35¼	35½
do pfd	400	69¼	69	68
St. Paul	15,000	188½	186	186
do pfd	1,600	194	193½	193½
Southern Pacific	12,900	69½	68¾	68½
Southern Railway	66,000	39¾	39¼	39¾
do pfd	1,000	97½	96¾	97¼
Texas & Pacific	1,900	45¾	45	45
Toledo, St. L. & W.				21¼
do pfd	100	38¾	38¾	38
Union Pacific	17,300	108½	106	106
do pfd	300	93½	93	93¼
Wabash	2,400	31	30¼	30¼
do pfd	4,700	46¾	45	46¼
Wheeling & Lake Erie				23¼
do 2d pfd				37
Wisconsin Central	2,400	28¾	27¾	28
do pfd	3,500	51½	50	50¼
Express Companies—				
Adams				200
American				230
United States				121
Wells-Fargo				210
Miscellaneous—				
Amalgamated Copper	6,400	67¾	66¾	66¾
Amer. Car & Foundry	100	32	32	32
do pfd	200	91½	91	90½
American Linseed Oil				22¾
do pfd				51
Amer. Smelt. & Refin.	1,300	46½	46¾	46½
do pfd				97
Anaconda Mining Co.	100	103	103	103
Brooklyn Rapid Transit	7,300	68¾	68	68
Colorado Fuel & Iron	26,800	97	92½	93
Consolidated Gas	300	223¾	223	223
Cont. Tobacco pfd				121½
General Electric				183½
Hocking Coal	100	17½	17½	17
International Paper	400	19¾	19¾	19½
do pfd				73¼
Laclede Gas				100
National Biscuit	700	48	47¾	47¾
National Lead	300	21¼	21¼	21½
North American				124¼
Pacific Coast				70
Pacific Mail	100	40	40	39½
People's Gas	4,700	102¾	101½	102
Pressed Steel Car	300	47¾	47¼	47
do pfd	4,500	77	75	76
Sugar	4,000	132	131¾	131¾
Tennessee Coal & Iron	3,900	68¾	67¾	68½
Amer. Bag & Paper Co.				14¼
do pfd				80
United States Leather	6,900	13¾	12¾	13
do pfd	1,100	86¾	85¼	85¼
United States Rubber				15
do pfd				55
United States Steel	11,900	39¾	38¼	39¼
do pfd	2,200	89¾	89	89¾
Western Union	3,900	87¾	87	87¾
American Locomotive				31¾
do pfd	400	93¾	93½	93½
Kansas City Southern	4,800	36¾	36	36¼
do pfd	3,900	61	59	60¾

Total sales for the day, 567,000 shares.

BONDS.

U. S. 2s, reg.	107¼	Atchison adj. 4s	96½
do coupon	107¼	C. & N.W. con. 7s	136
do 3s, reg.	106¾	D. & R. G. 4s	102
do coupon	106¾	N. Y. Cent. 1sts	101½
do new 4s, reg.	132	Northern Pac. 3s	73¼
do coupon	133¼	do 4s	104½
do old 4s, reg.	108¼	Southern Pac. 4s	103½
do coupon	108¼	Union Pacific 4s	104½
do 5s, reg.	104	West Shore 4s	114
do coupon	105½	Wis. Central 4s	92½

Stocks at London.

LONDON, July 31.—Closing quotations:

Anaconda	5¾	Norfolk & Western	66¼
Atchison	94¾	do pfd	86
do pfd	104¾	Ontario & Western	35¼
Balt. & Ohio	112¼	Pennsylvania	81½
Can. Pacific	140¼	Reading	34¾
Ches. & Ohio	55¼	do 1st pfd	44½
Chi. Gr. Western	34¼	do 2d pfd	37¼
Chi., M. & St. P.	192	Southern Ry	40¾
D. & R. G.	43¾	do pfd	96¾
do pfd	96	Southern Pacific	70¾
Erie	39½	Union Pacific	116¾
do 1st pfd	70¼	do pfd	93
do 2d pfd	55	U. S. Steel	40¾
Illinois Central	170½	do pfd	92
Louis. & Nash.	147½	Wabash	31
Mo., Kan. & Tex.	32¼	do pfd	47
do pfd	64½	Spanish 4s	85¼
N. Y. Central	169		

CAUSE OF SLUMP IN COLORADO.

Harris-Gates Man Holds an Attempt Was Made to Break the Market.

NEW YORK, July 31.—In sales exceeding 25,000 shares Colorado Fuel & Iron today registered a maximum loss of 8 points, selling down to 92½ and closing at 94, a net decline of 6¾ points. The break in the stock was one of the early features of the day. It was accompanied by rumors that the faction which was seeking control of the company had given up the attempt, and had sold out. A member of the Harris-Gates side was quoted as saying that the decline was due to the opposing party having attempted to "break the market." The Gates interest, it was declared, took all the stock offered, which brought about a partial rally. Further excitement was created by the announcement that the interests now in control had applied to the stock exchange to list 3,000,000 additional convertible debentures, which would make a total of $13,000,000 of the $15,000,000 authorized issue. This gave rise to the question of whether these bonds were at once convertible to stock—a question of paramount importance because of the approaching annual meeting. Stock exchange officials took no action in the matter, opinions on this point being too conflicting. Denver representatives of the Colorado Fuel Company were reported to have declared that the bonds are to be converted into stock, while an opinion directly opposite to this was taken by the company's New York lawyers. Dealings in convertible 5s were also quite extensive. The bonds opened at 104, sold off ½ point, and closed at 103¾.

Money, Exchange, Etc.

SAN FRANCISCO, July 31.—Sterling on London—Sixty days, $4 86; sight, $4 88½.

Mexican dollars—Nominal.

Drafts—Sight, 7½c; telegraph, 10c.

NEW YORK, July 31.—Money on call steady, 2½@3 per cent; last loan, 2¾ per cent; prime mercantile paper, 4½@5 per cent.

Sterling exchange steady, with $4 87⅞ for demand and $4 85¾@4 85½ for 60 days; posted rates, $4 86 and $4 88½; commercial bills, $4 84¾@4 85¾.

Mexican dollars—41½c.

Government bonds steady; state bonds inactive; railroad bonds irregular.

LONDON, July 31.—Consols for money, 95 1-16; for account, 95½.

Money, 2½@3 per cent; rate of discount for short bills, 2¾ per cent; three months' bills, 2¾ per cent.

Foreign Financial News.

NEWYORK, July 31.—The Commercial Advertiser's London financial cablegram says:

The market in London begins to have a holiday air in anticipation of the closing of the exchange on Saturday and Monday. Consols were 5-16 down to 95⅛. There was one insignificant mining failure. Americans were neglected, but the tone was hard throughout. Rio Tintos were ⅝c up to 43¼. Money is light on month-end requirements. Spot silver is scarce.

Daily Treasury Statement.

WASHINGTON, July 31.—Today's Treasury statement shows:

Available cash balances	$205,567,112
Gold	97,861,405

Bank Clearings.

	Clearings.	Balances.
Portland	$208,924	$ 40,412
Seattle	305,672	106,679
Tacoma	192,295	40,358
Spokane	236[illegible]56	21,776

SAN FRANCISCO MARKETS.

SAN FRANCISCO, July 31.—Hay—Wheat, $9 50@12; wheat and oats, $9@11 50; best barley, $6@8 50; alfalfa, $7 50@9 50; clover, $7 50@9 50 per ton; straw, 40@47½c per bale.

Wool—Nevada, 12@15c; Valley, Oregon, 13@16c. Spring—Humboldt and Mendocino, 18@20c; Eastern Oregon, 14@16c.

Millstuffs—Middlings, $23 50@25; bran, $19 50@20 50 per ton.

Vegetables—Green peas, 2½@4c per pound; string beans, 2@3c; asparagus, 75c@$2 50; tomatoes, 15@35c; cucumbers, 30@50c per box; garlic, 2@2½c per pound; egg plant, 50@75c.

Potatoes—Early Rose, 30@40c; River Burbanks, 30@45c; Salinas Burbanks, 90c@$1 10; Oregon Burbanks, $1@1 25; sweets, $2 50.

Onions—50@65c.

Hops—New crop, 19@20c.

Bananas—$1 25@2 50.

Pineapples—$1 50@2 50.

Lemons—Choice, $3 75; common, $1.

Oranges—Navel, $1@3.

Mexican limes—$4@4 50.

Apples—Choice, $1; common, 30c per box.

Poultry—Turkey gobblers, 13@14c; do hens, 13@14c; old roosters, $4 50@5; do young, $4 50@5 50; broilers, small, $2 25@2 50; do large, $2 75@3; fryers, $2 50@4; hens, $4@5; old ducks, $2@3; young ducks, $3@4.

Eggs—Fancy ranch, 25½c; store, 18@20c.

Butter—Fancy creamery, 26c; do seconds, 22½c; fancy dairy, 22½c per pound; do seconds, 20c.

Cheese—Young America, 11½@12½c; Eastern, 13@15c.

Receipts—Flour, 21,250 quarter sacks; wheat, 72,624 centals; barley, 96,640 centals; oats, 480 centals; beans, 18 sacks; potatoes, 2475 sacks; bran, 530 sacks; middlings, 540 sacks; hay, 878 tons; wool, 115 bales; hides, 159.

Oregon Mining Stock Exchange.

PORTLAND, July 31.

Today's quotations were:

	Bid.	Asked.
Alaska M. & M.	...	11
Bronze Monarch	...	18½
Caribou	...	8
Crystal Consolidated	...	20
Chicago	...	8½
Cascade Calumet	...	4
Gold Hill & Bohemia	...	10
Huronian	...	3
Lost Horse	...	25
Oregon-Colorado M. M. & D.	...	50
Sumpter Consolidated	...	4
Sweden Copper (Gtd.)	...	90
Winnipeg (Ltd.)	...	10
Vesuvius	...	25
Judson Rock	...	5

SPOKANE, July 31.—The closing quotations for mining stocks today were:

	Bid.	Ask.		Bid.	Ask.
Amer. Boy	6½	7½	Ramb. Car	.78	81
Blacktail	9¾	11	Republic	8	8¼
Butte & Bos.	1¾	2¾	Reservation	¼	1
Deer Trail	1½	1¾	Sullivan	6¾	7½
Gold Ledge	1¾	1¾	Tom Thumb	17½	18
L. P. Surp.	5¾	5¾	San Poil	.23	26½
Mtn. Lion	.20	21	Trade Dollar	9¼	11
Morn. Glory	2¼	2¾	Fishermaiden	6¼	7½
Prin. Maud	1¾	2¼	Ben Hur	9½	11
Quilp	.29	31½	L. Dreyfus	5	10

SAN FRANCISCO, July 31.—Official closing quotations for mining stocks:

Alta	$0 08	Kentuck Con	$0 01
Alpha Con	1	Mexican	31
Andes	4	Occidental Con	11
Belcher	10	Ophir	1 20
Best & Belcher	17	Overman	23
Caledonia	90	Potosi	19
Challenge Con	20	Savage	20
Chollar	9	Seg. Belcher	4
Confidence	72	Sierra Nevada	20
Con. Cal. & Va.	1 25	Silver Hill	47
Crown Point	9	Union Con	22
Gould & Curry	2	Utah Con	8
Hale & Norcross	32	Yellow Jacket	14
Justice	10		

NEW YORK, July 31.—Mining stocks today closed as follows:

Adams Con	$0 20	Little Chief	$0 11
Alice	55	Ontario	8 00
Breece	50	Ophir	1 25
Brunswick Con	6	Phoenix	0
Comstock Tunnel	5	Potosi	17
Con. Cal. & Va.	1 20	Savage	1
Deadwood Terra.	1 00	Sierra Nevada	16
Horn Silver	1 25	Small Hopes	45
Iron Silver	50	Standard	3 50
Leadville Con	5		

BOSTON, July 31.—Closing quotations:

Adventure	$ 23 00	Parrott	$ 28 00
Allouez	20 50	Quincy	130 00
Amalgamated	66 62	Santa Fe Cop.	2 12
Bingham	34 50	Tamarack	181 00
Cal. & Hecla	558 00	Trimountain	85 00
Centennial	19 25	Trinity	12 12