# **BIC HARVEST TRADE**

Unprecedented Demand for Staples of All Kinds.

#### CEREAL CROP RECORD-BREAKER

Wheat Harvest Well Under Way South of Snake River-Salt Trust Again Reduces Prices.

Harvesting of the Winter-wheat crop is well under way at most points south of Snake River, and there is an attendant big demand for seasonable staples of all kinds. July trade, as reported by all wholesalers and reflected in bank clearings, has run shead of that for any corresponding month in the history of Partland. Price changes for the past week have been inconsequential, except a decline of 56 per ton in sait, effective today.

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With harvest at full swing in the Winterwheat sections near Portland, there is, as usual, a big demand for seasonable staples, and while the city trade is somewhat restricted, the demands from the country were never

where farmers have just started operations, there is considerable demand for money needed to handle the crop, but in some of the older sections, where five good crops have been harvessed in as many years, the interior banks seem to have plenty of funds without calling on the city. The movement of money to the interior in the aggregate, however, is greater than that of former years, the increase being caused by development in all branches of agriculture, and by the greatest industrial activity that the Pacific Northwest has ever known.

Price changes for the past week have been inconsequential. Wheat is settling down to a new-crop basis, and outs and barley prices are slee undergoing a slight adjustment, which is always due when the new crop begins coming. There is less activity in hops this week, although no apparent weakening in prices. The California fruit season is at its height, and receipts have been very heavy locally. These receipts are being supplemented by the advance guard of the Oregon peach crop, the early varieties being quite plantiful. New potatees are increasing in supply and wenkening in prices. Eggs and butter are easier under good districts and a few sales have been market entires they are subsided.

WOOL—The local word market still maintains a healthy tone, and a few sales have been made dering the past week at prices tilly up are increasing in supply and weakening in prices. Eggs and butter are easier under good wipts and hot weather. Pork and veal are fing quite firm, and poultry is moving all change in prices in staple groceries.

WHEAT-A few percels of new-crop Walla WHEAT—a few parcels of new-crop Walla Walla wheat have changed hands since last week, at about 65c per bushel, compared with 645,955c paid for old crop when it is needed for special purposes. The sales of new-crop wheat have not amounted to much, and sive generally been made by men who wanted to make a sure thing of 55c net on at least a portion of their wheat. Not enough wheat has as yet reached the warehouses to of the exporters who have early tomage to take care of have prepared to load it with olderop wheat already secured. Crop reports from east of the mountains are to the effect that last week's wind storm threshed out considerable wheat and burley, some estimates placing the loss in Umatilla and Walla Walla Counties as high as 1,500,000 to 2,000,000 bushels, with the damage still going on, but on a milder scale.

the sowing of Spring grain and seriously damnatches of wheat, but the yield of the Valley in year ago. As but four cargoes of Valley wheat were shipped last season, indications low are that Valley wheat will not be in the European market during the coming season.

interest, and in spite of the comparatively low the declines, the tendency for the moment flocks. seems to be downward. A spot ship is reported fixed in San Francisco at 23s, and as Portland has been on even terms with the Bay City on owners, and it will not do to figure too neowners, and it will not do to figure too se- ually getting through with wools that can prof-riously on much of a drop below that figure. | tebby be sold on a 45c basis. with any previous senson is weak, but it must e remembered that last year the senson opened about 14s higher than the opening this year. was susceptible to a drop of 14s, while this season a drop of half that amount would send

As matters now stand, there seems to be a strong probability that freights will remain about where they are until well past the turn of the year, a possibility that they may adsance slightly, and a perhaps greater possibility that temporary sinking spells may crowd them down around 25s. The tonnage in sight, near and remote, taken in connection with world-wide conditions which regulate freight rates, certainly seems to warrant the belief that if ships for December loading can now be secured for 28s, they will be available at the same rates in December, unless there is a rad-

tosi change in conditions elsewhere. under the influence of the weather much longer in Chicago will knock a fraction off the price almost any time. That the arguments are not all on the side of the bears, however, is apparent from the following circular, sent out in the Windy City:

that of last year, if fair harvest weather accompany the further march of the reaping ma-chine in its progress northward, the Winter-wheat is and must continue to be slow in com-ling to market, and a much larger percentage then usual is of peer quality, this reducing the yield of flour from the average bushel of grain. The present range of prices for wheat is con-The present range of prices for wheat is con-sistent only with the motion that there is plenty of the grain in hand and in sight for all needs, and that it is likely to be supplied as fast as wanted for many months to come. If that no-tion proves to be false, prices will have to ad-Now the fact, so far as can be asper quantity, it was not equal to the demand, this being proven by the admitted condition that stocks in first and subsequent hands are less than those of a year ago. The bears insisted quotation on butter that will meet with the aption of a year ago. The bears insisted quotation on butter that will meet with the aption of shippers, dealers and consumers. Nat- 14%c; plates, 18%c.

for home feeding to animals, etc., because of the shortage in corn and oats, but if we show that the quantity named represents the excess of feeding on the crop of last year over what we now know must be a considerable amount of feeding from the crop of this year, before the new yield of corn is available, we still shall have a difference of fully 75,00,000 bushels for deficiency in possible exports, without taking into account the natural increase in home pop-ulation.

utation.

The excess of our exports for the fiscal year recently closed was barely \$5,000,000 bushels over the total of the preceding 12 months. This would leave a deficiency of fully 40,000,000 bushels if the foreign call on our present crop were to fall back to the normal dimension. But it now looks as if it will not do anything of the nort. According to Bradstreet's, the world's visible supply at the beginning of this month was only 80,000,000 bushels, which is 17,000,000 bushels less than in the Lelter year. Poreign stocks are low, and European crop prospects poor in the aggregate, for the weather over there has been about as awkward as with us during the last two months. It may be the during the last two months. It may be the Frenchmen are taking a leaf out of Russia's book, in regard to crop statistics, or it may be they do not know. But seeing that prices in the French markets are "away up," the practical indications favor the theory that the crop there is going to be a very small one. The Argentine surplus is exhausted, little more can come thence for many months, and the outlook in India is very low.

The Liverpool Corn Trade News, under date of July 5, has the following regarding the conditions abroad:

Russis-Our Odessa correspondent's apprehen-sions, expressed inst week, seem in a fair way of being realized, for yesterday we received a cable from a neighboring district. Nicolateff, stating that continued rain and wind were be-ing experienced, which, as they have how hast-ed a fortnight, or ever since harvest com-menced, must be prejudicial to the crops, at all memced, must be prefudicial to the crops, at all events to the quality. Our Odessa correspondent, writing under date of July 2, says that within a 30-mile radius of Odessa the outlook is bad, and that consequently the early deliveries of the new crop will be affected. The districts where the best accounts come from are in the Upper Dneiper, Alexandrovosic, Nicopol, etc., and the Akkerman district is well spoken of.

Roumania—Splendid hot weather in the Bralla district ripened the crop rapidly, and the harvesting of wheat commenced in that region early last week. Some bariey was also cut, and, judging from early samples, the quality

ed, the demands from the country were never so heavy in all lines as they are at the present time. The crop of cercals promises to break all previous records. Wheat may be a little short of last year in yield, but this shortage will be much better. Arrivals of the new crop of wheat and baries should become fairly heavy early in August. If not a little sooner, at the time of writing, five days are supplying trade collateral is concerned, the cercal crop as a whole will be better than that of a year ago. In some of the new sections where farmers have just started operations, there is considerable demand for money needed

a healthy tone, and a few sales have been made during the past week at prices fully up to any that have been paid this searon. East There is considerable firmness, but no in prices in stable groceries. much larger than at a corresponding period last year. The tone of the Eastern market

the damage still going on, but on a milder scale.

North of Snake River very little damage is reported, and while there is yet a chance for the Spring wheat to be cooked by hot winds, the season is so far advanced that the liability of damage is greatly lessened. In the Williametic Valley, the fields are showing the effect of the continuous downpour of rain which last Spring soaked the fields for weeks, preventing the new wools selling appear to be from points of early clipping, such as Texas, Callithe new wools of early clipping, with some Ne-All the new wools selling appear to be from points of early clipping, such as Texas, Callfornia, Idaho and Wyoming, with some New adas and Utaha. Considering the supply of Texas and of California, a good deal has been sold of these wools within the last few days. These are a very satisfactory wool for face goods and for certain classes of mills are, therefore goods and for certain classes of mills are, therefore goods and for certain classes of mills are, therefore goods and for certain classes of mills are, therefore goods and for certain classes of mills are, therefore goods and for certain classes of mills are, therefore goods and for certain classes of mills are, therefore goods and for certain classes of mills are, therefore goods and for certain classes in the supply of Texas is said to be unusually small, the Spring clip not amounting to more than 6.000000. The increase in the acreage of corn in Texas, and of cotton also, is largely responsible for the decrease in Texas flocks.

The clean hasis for fine medium territory approximates \$5c\$, seidom going below that, and some good fine medium getting up a cent of two higher, cometimes because the wool was really worth the price. Fine territory is selling at 47645c, clean, although in some cases it is reported to have brought half a dollar. It is by many believed that the trade is grade and trade is grade and cover, 85661 to 20 to 20 to 15 to 25 t

tonnage to arrive, it is not improbable that a not know it, sometimes because the wool was 25c rate will be in evidence here. However, when rates get down around 25c they are approaching an unremunerative point for the proaching and it will not do to figure too as

HOPS-The hop market seems to have lost some of its ginger, no new contracts being reported for the past few days, and Eastern advices are to the effect that the market is hard-In other words, the freight market a year ago ly as firm as it was a short time ago. At the same time, 18c is reported bid for new-crop con tracts, and growers are not showing any disposition to accept that figure. The condition of the old law of supply and demand would put the New York pards continues to be quite a freights back to remunerative rates. of July 15 the Waterville Times says:

of July 15 the Waterville Times says:

The long-waited-for hot weather came last week and this, and it has done all kinds of growing crops much good. In the best hop-yards its effect can be seen in the more rapid growth of the vine, but its effect on the new yards and those whose growth is stunted and backward is hardly perceptible. The yards set out last year are considered on all sides as failures, so that the additional acreage in the way, of new yards will cut no figure in this year's yield. The weather will have to be well nigh perfect from now on to cause very many of the yards to yield even half a crop. f the yards to yield even half a crop.

FRUIT-Several hundred boxes of Oregon eaches came in from the East and South yeaterday, and prices were weak, large quantities being turned over to the hawkers to dispose of for what they would bring. The heat of the Oregon stock refused to move at anything above 50c, and California peaches were plentiful at 65g/80c for best frecatone varieties. Another car of bananas came in yesterday, most of them being very ripe, but proving good sellers. Watermelons sold well yesterday, and nearly all of the best stock cleaned up. The grocurs' the stores yesterday, and some pretty good-

sized stocks of fruit were carried over. SALT-The sait trust is after the independen dealers with a vengeance, and the out of \$8 per on, made a few days ago, will be followed today by another out of \$6 per ton on the refined grades, and \$7 50 per ton on the coars article. All of this reduction was due to the mportation of 1800 tons on the ship Sierra Estrella, and as another cargo is now on the way, sait consumers stand a good chance to get what is coming to them, for a few months.

BUTTER - The camel who starts to go through the eye of the needle has no more difficult feat before him than that which confronts the man who attempts to give a market

urally, every creamery in the country makes the finest butter that is made, and should secure the top price, and every retailer should brends of extra fancy butter with an estab-lished trude are moving without difficulty at Elic-in fact, they have to move at that figure, or they will be shipped to Puget Bound very readily at 2082te, and, to prevent a blockade, are going into celd storage by the ton. The weather is warm, and some of the cracks in the boxes on arrival, all of which does not improve the demand or help the sale. creameries have shortened their output a lit-Columbia River creamleries with an oversupply, receipls from this quarter being the largest of the reason, with no prospect of a shortening

so long as the pasturage remains good. EGGS-Hot weather seems to have curtailed the demand for eggs, and while some dealers best stock, they are offering at 21c, and in round lots at even less. The Puget Sound mar-ket, which heretofore has offered an outlet for the surplus from this city, is now handling Eastern eggs, and as they can be laid down in Oregon eggs, they have the call in that mar-

POULTRY-The decidedly low prices at which web-footed fowls have been moving for the past month has at last resulted in curtailing shipments, and, while the demand has not improved the sidewalks are no longer cumbered proved the sidewalks are no longer cumbered with coops of duchs and greese which were difficult to move at any old price. Chickens continue in good demand, and everything that has been received this week sold readily at good prices. The local demand is not heavy, but the out-of-town Summer resorts are good buyers, and some of the dealers have standing orders to ship everything that they get hold of.

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	Bank Clear	ings.	
acoma attle		194,473	Balanc \$ 74,0 36,0 206,1

#### PORTLAND MARKETS.

Grain, Flour, Etc. Wheat-Nominal: Walla Walla, 63c for new trop: 04665c for old: Valley, 65c; bluestem, 5666c for old erop. for old erop. -Pecd. \$17 75 per ton for old; \$16 50

per ton for new crop.

Flour-Best grades, \$2 05@8 60 per barrel; graham, \$2 06093 20.

M'llstuffs—Bran, \$15,916 per ton; middlings, \$21 50; shorts, \$15; chop, \$16.

Oats—No. 1 white, \$1 1581 20; gray, \$1 058 1 10 per cental.

Hay—Timothy, \$12815; clover, \$7 50610 per ton.

spatter, Eggs. Poultry, Etc.

Poultry-Chickens, mixed, \$3 5064 50; hens, \$465 50 per doz.; 118114e per pound; Springs, \$2 5064 50 per doz.; ducks, \$2 5063 per doz.; furkeys, nominal; geese, \$465 per dozen.

Butler-Fancy creamery, 25621c per pound; extras, 274c; dairy, 16618c; store, 15616c.

Eggs-25622c.
Checae-Fall Cheese-Full cream, twins, 124@13c; Toung merica, 134@144c; factory prices, 1914c less.

Potatoes-Best Burbanks, 75@85c per cents ordinary, 50c per cental, growers' price sweets, \$2.25@2.50 per cental; new potatoe le per peund for Oregon, 1½c for California, Onions-\$1@1.40 per cental.

#### Vegetables, Fruit, Etc.

Vegetables—Tomntoes, \$161 25 per box; tunips, 65675c; carrots, 65675c; beets, 8069 per sack; cauliflower, 75685c per dozen; ca per mack: cauliflower, Togeste per dozen; cale bage, \$1 2561 50 per cental; celesy, 756100; per dozen; pear, 3540 per cental; celesy, 756100; per dozen; pear, 3540 per pound; asparagus, 60 ep paund; beans, 4660 per pound; asparagus, 60 ep paund; beans, 4660 per pound; artichokes, 65 Toe pir doze, lettuce, hothouse, per box, 15020; per doze bunches; corn. 25c dozen; cucumbers, 500 box. Green fruit—Lemons, \$465; oranges, \$464 per box; bananas, \$1 5062 50; pinceapiles, \$35 50 per dozen propies, \$161 50 per box; straw berries, \$675c per pound; Carlorala peaches, 7565c per box or Crawfords; Oregon, 65c; Callfornia spricot Thg65c per box; pears, \$1 55 per box; water melons, \$2 5063 per dozen.

Dried fruit—Apples, evaporated, Tigg11c pround; sun-dried, sucks or boxes, 667c; apr cots, 1156235c; pears, 6

cots, 115-2134c: peaches, 8211c: pears, 104c; prunes, Italian, 34-234c; figs, Californ blacks, 44-234c; do white, 55-264c; plu 41.25%c; do white, 51.26%c; plu

#### Hops, Wool, Hides, Etc. Hops-Nominal, 16817c; new, 17818c.

Tallow-Prime, per pound, 465c; No. 2

greage, 25:53c.
Wool-Valley, 125:615c; Eastern Oregon,
145c; mobult, 25:525c per pound.
Hides—Dry hides, No. 1, 16 pounds and
16:6155c per pound; dry kip, No. 1, 5 to
pounds, 12c; dry calf, No. 1, whder 5 pour 10c; dry-salted, bulls and stags, one-third than dry flint; salted bides, steers, sound than dry fint; matted nides, steems, so pounds and over, SQPs: 50 to 80 pounds 8c; under 50 pounds and cows. Te: str buils, sound, 5004c; kip, sound, 15 pounds, 7c; vest, sound, 10 to 16 pour calf, sound, under 10 pounds, 8c; gre

claws perfect, each \$283; raccoon, for la prime, each, 20250c; wolf, mountain, with h perfect, each, \$3 5083; wolf, prairie (coyo with head perfect, each 40830c; wolf, pra (coyote), without head, each, 30835c; wolf, ine, each, \$487; beaver, per skin, large, \$5 de medium, \$384; do small, \$181 54; do k 50875c.

Coffee-Mocha, 23@28c; Java, fancy, 26@ Java, good, 25@24c; Java, ordinary, 180 Costa Hica, fancy, 1892bc; Costa Rica, g 16@18c; Costa Bica, ordinary, 10@12c ed: Columbia roant, \$11; Arbo pound: Columbia Foat, \$11, 13 list.

Salmon—Columbia River, one-pound \$1 1261 B) per dozen; 2-pound talle, \$3: one-pound flats, \$1 20; \(\frac{1}{2}\)-pound flats, \$1 20; \(\frac{1}{2}\)-pound flats, \$1 20; \(\frac{1}{2}\)-pound flats, \$1 25: Alaska talls, \$2c; 2-pound falls, \$2

\$1 25; Alaska talis, BJc; 2-pound talis, \$2. Rice-imperial Japan, No. 1, \$5; No. 2, \$4 Carolina head, 64;675-6.

Beans-Small white, 35;c; large white, 2 pinks, 25;c; Bayes, 35;c; large, 4%,o per per Sugar-Back basis, net cash, per 100 pour Cube, \$4 25; powdered, \$4 25; dry granula \$4 25; extra C. \$5 75; golden C. \$3 65; vances over sick basis as follows: Barrels, half barrels, 25;c boxes, 50c per 100 pour Maple, 156:16 per pound.

Honey-124:6715c per No. 1 frame, Grain bags-Calcutta, \$7 per 100 for 34 august.

August. Nuts-Pennuts, 5%36%c per pound for 868% for rossied; cocoanuts, 53890c per doz-en; walnuts, 11812% per pound; pine nuts, 10812%; hickory nuts, 7c; Brasil rats, 14c; filberts, 15818c; fancy pecans, 14814%; al-

Cont oil-Cases, 20%c per gallon; barrels, 16c; tanks, 14c.

Stock salt—50s, \$11 50; 100s, \$14; granulated, 50s, \$15 50; Liverpool, 50s, \$16 50; 100s, \$16 60;

# Ments and Provisions.

Veal-1680 per pound. Gross, Sc per pound; dressed, & Lamb-Gross, 84c per pound; dressed, 7c. Hoge-Gross, 64c per pound; dressed, 7874c. Rect-Gross, cows, 8834c per pound; steers,

Bace-Gross, cows, appraiso per pound; sieers, 4c; dressed, 74c.

Lard-Compound, tierces, 84c per pound; 80c, 99c; 10c, 10c.

Hams-Eastern, fancy, 154c; shoulders, 12c.

Hams-Fortland, 154c per pound; picnic, 114c per pound.

Bacon-Portland, 144c@174c per pound; Eastern, fancy, 174c; standard, heavy, 154c; light, the bacon hallies 154c.

em, rancy, reger standard, nearly, longer tight, 16c; harcon bellies, 15th; C. Dry-snited smeats — Portland clears, 1145 124c; backs, 14612c; bellies, 13613c; plates, 10c; butts, 10c. Eastern—Regular clear sides, unamoked, 15c; smoked, 14c; bellies, average 25 to 30 pounds, unamoked, 15th; smoked, 15th; at 1

SHOW CLOSE RELATION WITH NORTHERN SECURITIES.

Lutter Allowed to Share in Any Reorganization Project or Merger-

again demonstrated its absorptive power today, and made a various but quite convincing show of strength, notwithstanding the appearance of a reactionary tendency in some of the stocks which were tempted to realize by the high price attained, and a few cases of positive weakness. The volume of dealings was again below 1,000,000 shares, and the bulk of the below 1,000,000 shares, and the bulk of the dealings was congested in a very few active stocks. It was obvious, rievertheless, that the bull campaign was still in force, and that large and powerful capitalists were still committed to the long side of the market. Not much attention was paid to the news of the day, which was somewhat weak in its bearing upon values of securities. The speculation shifted from one to another quarter of the market during the progress of rotation is which market during the progress of rotation in which skillful speculative leaders kept the movement of prices equalized from time to time, and without regard to new developments. The weekly crop bulletin of the Weather Bureau was interpreted favorably on the whole, especially that of corn, and turned the scale of sentiment in favor of the advance.

tral, were almost stationary. A feature of the day was the marking up of various dormant stocks which have not shared in the recent ad-vance. This temiency extended to the North-ern Securities Company on the curb, which

pany assets. The profit-taking in remay. As was somewhat aggravated by the action of the New York Aldermen in rejecting the Pennsylvania tunnel contract. Brooklyn Transit was decidedly weak, owing to the belief that the company's hid for construction of the East River tunnel will fail of acceptance.

victual causes or manipulation.

The expectation that yesterday's engagement of gold for export would be canceled was only partly realized, and there was a further engagement by another firm of \$1,000,000, thus bringing the exports for the week up to \$2,750,one of the exports for the week by to a low-one of the sustained steadiness of the exchange market indicated that the shipment is in di-rect settlement of foreign obligations. London continued to sell stocks in this market. The call money market was somewhat firmer, and the time money market distinctly so, but this did not seem to disturb the equanimity of the buyers of stock. Active profit-taking made the

men	Canadian Pacific	39,000	1280	127	11614
	Canada Southern	200	99	0156	9114
E	Chesanenke & Ohio	700	5554	546	54%
50	Canada Southern	28,900 200 700 6,400 800	44%	437%	43%
HB	do pfd	800	78	77%	77%
NW-	Chiengo Ind & Louis,				70
up-	Chicago, Ind. & Louis	*****		*****	8714
97c	Chicago & Eastern Ill	800	211%	211	211%
hox.	do pfd Chicago & Eastern III. Chicago Great Western. do A pfd. do B pfd. Chicago & N. W. Chicago & N. W. Chicago & R. L & Pac. Chicago Term, & Tran. do pfd. C. C., C. & St. Louis. Colorado Southern do lat pfd. do 2d pfd. Deisware & Hudson. Del., Lack, & Western. Denver & Rio Grande. do pfd.	2,900	31%	31	30%
otu.	do A pid	*****	****	*****	8434
ter-	do B pfd	100	48	-55	4175
-	Chicago & N. W	700	249	255	29199
per	Chicago, R. 1. & Dac.	15,500	200	28079	10075
pri-	do odd	7 700	4000	400	4/35/
065	C C C E St Louis	1 300	1075	111714	100700
nia.	Colorado Southern	6 000	71446	STREET,	30154
me.	do let mfd	700	77%	Title	7717
ms,	do 2d pfd	4,300	4934	49	40
- 4	Delaware & Hudson	2,500	181%	181	180%
	Del., Lack, & Western.	300	286%	288	280
	Denver & Rio Grande	1.500	44.14	44	44
- 1	do pfd	16,000	143%	93%	1935/
ool.	Erie	300 1,500 16,000 4,500 905 200 8,000 2,000 100 20,900 800	88%	3814	0075
	do let pfd	200	2006	50	5105
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. 12	Hooking Valley	2.000	95	DALL	0414
and	do pfd	100	93	93	91
	Illinole Central	20,900	18754	163%	16835
88	Iowa Central	600	49	49	×485
		200	86%	56%	84
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and	Minn & St Lools	200	1195	11914	1177
20	Missouri Pacific	19 900	1112	1115	11155
To:	Mo., Kanzas & Texas	18.700	3114	20	325
Frank.	do ufd	13, 100	63%	6114	63
(un-	New Jersey Contral	400	187	186	187
und	New York Central	35,900	165%	164%	165
dry,	Go pfd New Jersey Central New York Central Norfolk & Western	8,200	61%	60%	61%
goat	do pfd	600	98	97	93
with:	Ontario & Western	1,100	34	3856	34
	Pennsylvania	34,400	11005	160%	1007
\$2	resident	17,600	0579	0149	0179
rilia-	do the pilo	19 900	227	37	807
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1681	St. Louis S. W	52,300	371	3814	374
mar-	do pfd	4,400	715	70%	71 1841
oine,	St. Faul	48,50X	185	183	1845
rate.		5,500	1954	193	195
rivet	Southern Pacific	21,500	10014	08%	685
	Southern Rallway	23,20	219%	30	1397
rime	uo pfd	2,100	377	971/ 45 22/	975
and	Telado St T & W	50, 110	200	45 225 305 1685 925 304	80
arge	do pfd	40	305	201	905
head		74.400	1004	1081	100
stel,	do ptd	4.500	924	924	925
atrie	do pfd	1,70	515 475	209	309
wer-	do pfd	3,500	475	4656	11 465
50%;	Wheeling & Lake Erie.	800	N:245	24	233
kitn,	do 2d pfd	60	21 SEC.	374	2(3) 37 281
	do pfd Wheeling & Lake Eric. do 2d pfd. Wisconsin Central	3,00	285	28	
	do pfd	3,90	519	1 91	51
40	Adams		1		ann'
200 %	American	276	2218	231%	222
Mile:	United States	500	120	1119	1120
120c;	Wells-Farmo	*****			215
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per 11.13	Amer. Car & Foundry	40	324	1 824	324
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talle,	Miscellaneous  Amaigamated Copper .  American Linseed Oil.  do pfd	1,00	245	231	1 28
ancy	THE PASS OF SALES OF SALES	S MINE	0 533	52 47 58	
flute,	Albert, Chiese, at Exempt.		0 08	9.0	461
	do pfd	1 20	0.1005	100	100
4 50;	Anaconda Mining Co Brooklyn Rapid Transit Colorado Fuel & Iron	13 10	0 71	SELENTE:	1 70
	Colorado Fuel & Iron	14.00	80 10	0.7	97
Maria.	Consolidated Gas	9,00	012251	419941	4 9941
Bige;	Cont. Tobacco pfd	36	0 1221	5 122	129
rund.	General Electric	30	0 1225	122 1871 201	6 186
mds:	International Paper	w 20	0] 201	5 201	201
ated.	do pfd Laciede Gas				
Ad-	Laclede Gas				. 89
10e;	National Biscuit National Lead	*****			47
ands.	National Lend	10	01100	211	21
	North American	000	120	1	1240
	Pacific Mail	70	0 41	41	40
July-			0 107	1000	11/00
	Pressed Steel Car.	40	61 48	476	105
raw:	do pfd	10	0 871	4 87	3 87
doz-	Pullman Palace Car	Danie van	Alexander.	aless.	1947
nuts,	Republic Steel	1.40	0 18	4 15	
140;	do pfd	40	01.741	G 743	4 7.5
al-	Eugar	44,70	0 102	6 130	6 1712
			THE RESERVE OF THE PERSON NAMED IN		

Poreton Financial News.

NEW YORK, July 23.-The Commercial Ad-

# prices hung around parity, but soon traders turned in and bid freely. The closing was buoyant, but quiet. The favorites were Atchison, Canadian Pacific, M. K. & T., Southern Pacific and New York Central, but United States Steel was dull. Rio Tintos sold at 45%. Anaconda was is up, to 55%. Copper sold at 155% per ton.

Stocks at London.

Drafts-Sight, 10c; telegraph, 124c.

NEW YORK, July 23.-Money on call steady at 2463 per cent; closing bid and saked, 263 per cent; prime mercantile paper, 4465 per

Sterling exchange stendy, with actual bust-

Daily Treasury Statement.

WASHINGTON, July 23.-Today's Treasury

SAN FRANCISCO MARKETS.

SAN FRANCISCO, July 23.—Hay—Wheat, \$9 50@12; whost and osts, \$0@11 50; best har-ley, \$6@8 50; alfalfa, \$7 50@8 50; clover, \$7 50

o, 19920c. Hops—New crop, 19920c. Hanapas—\$1 2892 50. Pineapples—\$1 5092 50. Lemons—Choloc, \$2; common, \$1. Oranges—Navel, \$198 23.

Mexican limes—3484 50.
Apples—Choice, \$1; common, 40c per box.
Poultry-Turkey gobblers, 13@14c; do hens,
13@14c; old rocsters, \$4 30@5; do young, \$5@6.

broflers, smail, \$2 25@2 50; do large, \$3@3 50; fryers, \$3 50@4 50; hens, \$4 30@5 50; old ducks,

2 5023; roung ducks, \$326.

Egge-Fancy ranch, 25c; store, 18820c.

Butter-Fancy creamery, 25c; do seconds, 25c; fancy dairy, 22c per pound; do seconds, 20c.

Cheese-Toung America, 1146124c; Eastern,

Reccipts—Flour, 43,713 quarter sacks; wheat, TSG2 centals; bariey, 64,794 centals; cats, 5000 centals; beans, 1106 sacks; corn, 835 centals; potatoes, 5403 sacks; bran, 965 sacks; mid-

dlings, 930 sacks; hay, 705 tons; wool, 326 bales; hides, 1006.

CHICAGO, July 23.-Cattle-Receipts, 13,000,

4 25; Western sheep, \$2 50@4 75; native lambs,

Advance of Great Northern.

LONDON, July 23.-Closing quotations Anaconda Sty Norfolk & West Atchison 94% do pfd do pfd 106% Ontario & West Balt. & Ohio. 114% Pennsylvania Can. Pacific 141 Reading Chen & Ohio. 50% do lat pfd Chi. Gr. Western 12 do 2d pfd. Chi. Gr. Western 12 do 2d pfd. Chi. M. & St. P.187% Southern Ry D. & R. G. 45% do pfd do pfd 50% Southern Pacific Erie 30% Into Pacific Erie 30% Union Pacific do 1st pfd. 11% do pfd do 2d pfd. 35% U. S. Steel Illinois Central 150% do pfd Louis. & Nash 145% Wabash Mo. Kan. & Tex. 21% do pfd do pfd Go 9fd Go 35% N. T. Central 163% NEW YORK, July 28.-The stock market Money, Exchange, Etc. SAN FRANCISCO, July 23.—Sterling on Lon-don-Slaty days, \$4 80%; sight, \$4 85%. Mexican dollars—Nominal.

2% per cent.

statement shows:

Onlons-90c@\$1. Hops-New cro

ness in bankers' hills at \$4 87% for demand, and at \$4 85% for 60 days; posted rates, \$4 83 and \$4 88%; commercial bills, \$4 84% Wasters Allies sentiment in favor of the advance.

Some disappointment was feit over denials of yesterday's rumors that anthracite mining would be resumed on August I, and the coalers and Enstern railroads generally, with the exception of an early advance in New Tork Cen-Mexican dollars, 41%c. Government bonds ensier; state bonds steady; railroad bonds irregular. LONDON, July 23.-Consols for money, 85%; for account, 95%.

Money, 262% per cent; rate of discount for abort bills, 2% per cent; three months' bills,

em Securities Company on the curb, which rose buoyantly to 110.

Great Northern preferred advanced 4%, but lost half of it. These movements were simultaneous with the publication of an abstract of the indenture securing the new Oregon Short Line collateral bond. This showed that provision is made for allowing that the Northern Securities stock deposited as collateral for these bonds shall be allowed to share in any reorganization project or further union or merger or sale and distribution of the company assets. The profit-taking in Pennsylvania was somewhat aggravated by the action of the

Milistuffs-Middlings, \$23.50(25); bran, \$19.50 \$20.50 ber too.
Vegetables-Green peas, 25/25c per pound; string beans, 26/35c; asparagus, 75/25c 20; tomatoes, 25/25c; corresponders, 25/25c per pound; egg piant, 75/25c; garlic, 26/25c per pound; egg piant, 75/25c.
Potatoes-Farly Rose, 40/25c; River Burbanks, &-6/25c; Salinas Burbanks, \$1/21.25; Oregon Burbanks, \$1/21.25; sweets, \$2.50. The granting of a stay of the Amaigamated Company's injunction against the workings of a disputed mine by a rival was held to explain the reactionary tendency in that stock. There were striking upward movements in various specialities, which were due to purely indi-

buyers of stock. Active profit-taking made the closing irregular and the net changes mixed. The bond market was irregular. Total sales par value, \$4,563,000.  Closing Stock Quotations.				
STOCKS.	Sales	Highest	Lowest	bid
Atchison	73,700	92%	91%	92
do pfd	23,200	1315	102%	111
do ofd		19655	9614	OUT
Canadian Pacific	39,000	138%	137	138
Canada Southern	200	99	1011.56	192
Chesapenke & Ohio	700	66% 64%	5415	54
Chicago & Alton	6,400	44%	43%	43
Chicago, Ind. & Lou	(80.8)	78	3.129	70
An rold		#Processor		100
Chicago & Eastern I Chicago Great Weste do A pid do B pid 	1 800	21.1%	211	211
Chicago Great Weste	rn. 3,900	3114	31	30
do A pfd			****	87
do B pfd	100	48	58	47
Chicago & N. W Chicago, R. L & Pas	15,500	100	18514	5 NOT
Chiongo Term, & Tri	400	22%	924	92
do pfd	3,700	40%	40%	40
C., C., C. & St. Loui	8 1,300	107%	107%	107
Colorado Southern	6,900	34%	1987	33
do 1st pfd		1775	765	77
Delaware & Hudson	9 800	4914	163	190
Del., Lack, & Weste	rn. 300	1815 2865	286	290
Denver & Rio Grand				
do pfd	16,000	143%	93%	193
Erie	4,900	1835 885	3514	38
do let pfd		70%		60 53
Great Northern ofd.	8 000	196	190%	101
Hocking Valley	2,000	95	BALL	94
00 ptg	100	95	93	01
Illinois Central	20,900	11875	165%	1168
Iowa Central	600	40	49	P45
do pfd Wester	n. 100	801	86% 06%	86
do pfd	100	0035	0015	193
Date Rate Assessment	27.5 1 2 2 2 2 2 2		12222	3849

OMAHA, July 23.—Cattle—Receipts, 1600. Market stendy to 10c higher. Native steers, \$4 5068 25; cows and heifers, \$3894 75; Westorn steers, \$4 5056; Texas steers, \$4 2565 45; canners, \$1 7562 75; stockers and feeders, \$2 75 65; calves, \$2 5065; bulls, stags, etc., \$2 506 Heavy, \$7 30g7 60; mixed, \$7 25g7 30; light, \$167 30; pigs, \$6g7; bulk of sales, \$7 20g7 35; Sheep-Receipts, 5500. Market steady. Fed muttons, \$486 65; wethers, \$3 50g4 40; ewes, \$2 25g3 75; common and stockers, \$1 75g3 30; lambs, \$8 50g6.

RANSAS CITY, July 23.-Cattle-Receipts, 14,000, including 3000 Texahs. Market steady and lower. Native steers, \$3.75@8; Texas and Indian steers, \$2 5064 65; Texas cows, \$263; neithe cows and helfers, \$1 5066 40; stockers and feeders, \$5 1065 35; bulls, \$2 6364 25; calves, \$565. Hogs-Receipts, 6000, Market 5@10c lower dull; bulk of sales, \$7 35@7 50; heavy, @7 60; packers', \$7 55@7 40; medium, \$7 30 67 50; 18ht, \$7 15g7 50; Yorkers, \$7 40g7 50; plgs, \$6g7 10.

Sheep-Receipts, 3000. Market strong. Mut-tons, \$3 35@4 75; lambs, \$4 50@6 55; range wethers, \$3 45@4 50; ewes, \$3 50@4 75.

# Metal Markets.

NEW YORK, July 23.—Weakness again characterized the different metal markets, with but one or two exceptions. The amount of business reported was small, and the trade looks for a Trin in the English market lost 5s, and clos-ing at £12%, and futures at £125 12s £6d. Local-ly, the market was very weak in tone and lower, spot closing at 28.25(28.50c. Copper at London declined as \$6, with final ces £52 13n 94 for epot and £52 16s 3d for futures. Nearly all grades in the local market were lowered. Standard spot to August is quoted at 11.37%g11.00c, Lake, 11.87%g12c; electrolytic, 11.75g11.90c, and casting, 11.75g

11.85c.
Lead abroad was in better position, advancing 2s 6d, and closing at fil 5s. In the local market there was no change from 4kc, the undertone being fairly steady.

Spelter was unchanged here at 5%c, and at

London at £10.

Foreign from prices improved slightly, though there was no change at home. Glasgow closed at 56e 6d, and Middlesboro at 51s 15d. The local market was steady. Warants nominal. No. 1 foundry Northern. £26225; No. 2 foundry Northern. £22523; No. 1 foundry Southern £22523; No. 2 foundry Southern £225233; No. 2 foundry Bar stiver, 52%c.

SAN FRANCISCO, July 25.-Bar stiver, 52%c. LONDON, July 23.-Bar silver, 24%4 per

# Coffee and Sugar.

NEW TORK, July 23.—Coffee-Spot Rio steady; No. 7 invoice, 54c; mild steady; Cor-dova, 89114e. Sugar-Raw firm; fair refining, 2%c; centrifngal, 96 test, 5%c. Molases augar, 2%c; re-fined steady.

fined steady.

Coffee futures closed 10 points higher. Sales amounted to 75,800 bags, including July, \$5.35 \$5.40: August, \$5.0004; September, \$4. November, \$5.20: December, \$5.30: January, \$5.25; March, \$5.20: \$6.30; May, \$5.40; 50. Sale of First Bale of New Cotton.

SAVANNAH, Ga., July 23.—The first bale of new cotton of the season of 1962-03 sold today at auction for ile a pound. The hale, which classed fully middling, will be exported to Liverpool. Chicago Provisions.

# CHICAGO, July 23 .- Provisions reacted a little from yesterday's severe slump, but only a little of the gain held. September pork closed &c up, lard &c higher, and ribs like up.

NEW YORK, July 23.—The Commercial Advertiser's London financial cablegram says:

Stocks today were quiet but brighter, in sympathy with Americans, which attracted most attention. There were a few early sales. The

#### RULES STEADY WHEAT

DEPLETED STOCKS CAUSE RECOV-ERY FROM EARLY DIP.

Little Interest Is Taken in the Corn Market-Oats Are Dull, but Close Slightly Up.

CHICAGO, July 23.—Wheat ruled about steady. The opening was a little higher on cables and the weather, which was a little showery, and it was expected to be rainy tomorrow. The Government report also indicated damage to wheat. Commission houses, however, had stuff for sale, the outsider was keeping out of the market because of fears of manipulation, and receipts were very good. The main buildsh incentives which brought a late rally after the early dip were the depleted stocks the very near grading of the receipts raily after the early dip were the expirited and local thunder atorms. The prospects for export business were somewhat improved, but the cash demand was only fair. There was renewal of the goasip that a leading packer was trying to boost September prices. Under these influences. July wheat practically stood still at Tre. September opened unchanged to like up, at 12% 672% c. dropped to 72% c. rallied to TERC. and closed firm, like up, at 72% c. Corn was slow, and but little interest was taken in the market. September closed like down at the september closed like

down, at 614661%c. Cats were dull. September closed 4c up, at

34%c. The leading futures ranged as follows: WHEAT. CORN.

July (old) ... 51% 67 Sept. (old) ... 30% 31% 55pt. (pew) ... 34 35 Dec. (new) ... 32% 35% MESS PORK. LARD. 29 50 per ton; straw, 400 50c per bale.
Wool-Nevada, 12815c; Valley, Orggon, 139
18c. Spring-Humboldt and Mendocino, 136
20c Eastern Oregon, 14615c.
Milistuffs-Middlings, \$23 50625; bran, \$19 50 July ...... 10 52½ 10 52½ 10 40 10 42½ September ...10 50 10 67½ 10 50 10 57½ October ..... 10 25 10 35 10 22⅓ 30 22½ SHORT RIBS. Cash quotations were as follows:

Flour-Firm. Wheat-No. 2 Spring, 76976%; No. 3 do. TOG 761/20: No. 2 red, TSc.
Corn-No. 2. 68c: No. 2 yellow, 698661/20.
Cata-No. 2. 49c: No. 3 white, 504506c.
Rys-No. 2. 541/20.
Barley-Fair to choice malting, 71872c.

Flanseed-No. 1, \$1 45; No. 1 Northwestern Dry saited shoulders-Boxed, \$9 371499 50. Short clear sides-Boxed, \$11@11 25. Clover-Contract grade, \$8 3508 40. Butter-Steady; creameries, 17@20%c; dairies 1644110c. Cheese-Steady, 10310%c.

Eggs-Stendy; fresh, 18c.	
Receipts.	Shipments.
Flour, barrels 27,000	
Wheat, bushels	
Corn. bushels	
Oats, hushels	
*Rye, bushels 14,000	
Barley, bushels 5,000	1,000

New York Grain and Produce. NEW YORK, July 23.—Flour-Receipts, 8820 barrels; exports, 4504 barrels. Market was fairly active on choice grades and steady. Wheat-Receipts, 131,550 bushels; exports 1907 bushels. Market for spot steady. No. red. The elevator; No. 2 red. 801,6801,c f. o. b affoat; No. 1 Northern Duluth, 834,c f. o. b affoat; No. 1 hard Manitoba, 854,c f. o. b

chicker, July 22.—Catins—Receipts, 15,000, including 500 Texans and 500 Westerns. Market steady to 15c higher. Good to prime stercs, \$7.8548 75; poor to medium, \$4.50@7 15; stockers and feders, \$2.35@5 25; cows, \$1.50@5 50; helfers, \$2.25@5 50; canners, \$1@1 50; buils, \$2.25@5 50; calves, \$2.56@5 75; Western sterm, \$5.35@5 50. Trade in wheat was dull all day, with stead Trade in wheat was dull all day, with stead-iness at times. The liberal senhoard clear-ances, firm French cables and light offerings impelled much of the demand for shorts. Last prices were unchanged. July, 815,6811-5c, closed 814c; September, 775,677-5c, closed 775c. Hides Steady. Hogs-Receipts today, 70,000; tomorrow, 15,-1000; left over, 4500. Market 10c lower, Mixed and butchers, \$7 15@7 80; good to choice heavy, \$7 65@7 90; rough heavy, \$7 15@7 89; light, \$6 75@7 90; bulk of sales, \$7 45@7 75.

San Francisco Grain Market. SAN FRANCISCO, July 23.-Wheat easy.

Sheep-Receipts, 12,000. Market for sheep steady: lambs, steady to lower Good to choice wethers, \$465; fair to choice mixed, \$2.756 Barley weaker. Oats firm. Spot quotations: Shipping, \$1 1561 104c; milling, \$1 1714@1 2245.
Barley—Feed, 9214@95c: brewing, 9014@97/4c.

> Wheat-Easier; December, \$1 15%; cash, McKENZIE, DR. P. L., Phys. and Sur. 512-13 Corn-Large rellow, \$1 45@1 50

# European Grain Markets

LONDON, July 23.—Wheat—Cargées on pas-sage, quiet and easy; cargoes No. 1 standard California, 30s; Walia Walia, 20s–3d. English

LIVERPOOL, July 23 - Wheat firm; No. 1 standard California, 6s 5%d. Wheat and four in Paris steady. French country markets firm.

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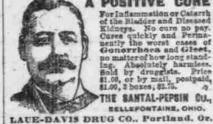
LONDON, July 23.-At the wool auction sale



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