# BIG TRADE IN WHEAT

## Business More Active Than for Some Time.

### MARKET BULLISH FROM START

**Wet Weather Causes Shorts to Cover Freely—Corn Is Strong and Higher, but Rules Comparatively Quiet.**

**RESUME OF THE MARKETS.**

Eastern grain market is strong, with heavy trading in wheat.

Stock market is dull, and dealings are very light.

Tone of weekly trade reviews is cheerful.

CHICAGO, June 20.—From the outset wheat was bullish. Liverpool made good advances, and Paris, in addition to yesterday's strength, showed increases of 1¼@1½c. Foreign markets were extremely nervous over the prospect of short crops in consequence of wet weather. At home, rains fell continuously, and more were predicted generally. Advices from Nebraska stated that the ground was in such a soaked condition that the farmers did not attempt cutting grain. Further than this, grain that had been cut in other states was damp, and would not grade contract. Shorts covered freely, and business was more active in wheat than for a long time. July opened ⅛@⅜c higher, at 73⅝@74c, gradually attained 74¼@74⅜c, and closed strong, ⅝c up, at 74¼c.

Corn was strong and higher most of the session, but ruled comparatively quiet. The big bulls were seemingly dormant, awaiting another opportunity to carry out their manipulative plans. July closed firm, ¼c up, at 65½c.

Water in the oat fields was a threatening danger to bears in the oat pit, and considerable covering was done. The market closed strong and firm, July ⅝@⅞c up, at 39⅝c.

The leading futures ranged as follows:

| | Opening. | Highest. | Lowest. | Closing. |
|---|---|---|---|---|
| **WHEAT.** | | | | |
| July | $0 73⅝ | $0 74⅜ | $0 73⅝ | $0 74¼ |
| September | 72⅝ | 73¼ | 72⅛ | 72⅞ |
| December | 73½ | 74 | 73⅛ | 73⅞ |
| **CORN.** | | | | |
| July | 65½ | 66 | 65¼ | 65½ |
| September | 58⅛ | 58⅝ | 58⅛ | 58⅜ |
| December | 44⅝ | 45⅛ | 44⅝ | 45⅛ |
| **OATS.** | | | | |
| July (old) | 36⅝ | 36⅞ | 36⅛ | 36⅞ |
| July (new) | 39⅝ | 40 | 39⅛ | 39⅞ |
| Sept. (old) | 28⅝ | 29⅛ | 28⅝ | 29 |
| Sept. (new) | 31 | 31½ | 31 | 31⅝ |
| Dec. (new) | 31 | 31⅝ | 31 | 31⅝ |
| **MESS PORK.** | | | | |
| July | 17 85 | 17 92½ | 17 77½ | 17 87½ |
| September | 18 00 | 18 12½ | 17 97½ | 18 07½ |
| **LARD.** | | | | |
| July | 10 40 | 10 45 | 10 40 | 10 45 |
| September | 10 45 | 10 50 | 10 45 | 10 50 |
| **SHORT RIBS.** | | | | |
| July | 10 65 | 10 77½ | 10 65 | 10 75 |
| September | 10 52½ | 10 62½ | 10 52½ | 10 60 |

Cash quotations were as follows:

Flour—Dull, steady.

Wheat—No. 3 Spring, 69@74½c; No. 2 red, 81¼@81⅝c.

Corn—No. 2 yellow, 65c.

Oats—No. 2, 42⅞@43c; No. 2 white, 48c; No. 3 white, 47½@48c.

Rye—No. 2, 58½@60c.

Barley—Fair to choice malting, 68@70c.

Flaxseed—No. 1, $1 54@1 55; No. 1 Northwestern, $1 73.

Timothy seed—Prime, $5 90@5 95.

Mess pork—$17 87½@17 92½ per bbl.

Lard—$10 40 per cwt.

Short ribs sides—Loose, $10 60@10 80.

Dry salted shoulders—Boxed, $9@9 12½.

Short clear sides—Boxed, $11 25@11 37½.

Clover—Contract grade, $8 35.

Butter—Strong; creameries, 18@22c; dairies, 17½@19½c.

Cheese—Steady, 10@11c.

Eggs—Firm; fresh, 15½c.

| | Receipts. | Shipments. |
|---|---|---|
| Flour, barrels | 10,000 | 8,000 |
| Wheat, bushels | 18,000 | 205,000 |
| Corn, bushels | 194,000 | 37,000 |
| Oats, bushels | 184,000 | 334,000 |
| Rye, bushels | 1,000 | 4,000 |
| Barley, bushels | 6,000 | 4,000 |

**New York Grain and Produce.**

NEW YORK, June 20.—Flour—Receipts, 15,775 barrels; exports, 9160 barrels; sales, 12,500 packages. Market fairly active again and firmer.

Wheat—Receipts, 30825 bushels; exports, 22,687 bushels; spot firm; No. 2 red, 86¼c elevator; 81@83c f. o. b. afloat; No. 1 Northern Duluth, 82½c f. o. b. afloat; No. 1 hard Manitoba, 86¼c f. o. b. afloat.

There was a strong opening in wheat, due to higher cables and more rain in the Southwest. It advanced until noon, when realizing brought a setback. On strong late cables and covering a second advance occurred, the market closing firm at ⅝c net advance; July, 80@80 9-16c, closed 80⅝c; September, 77⅞@78⅜c, closed 78⅛c; December, 78⅛@78⅝c, closed 79⅛c.

Hops—Quiet.

Hides—Dull.

Wool—Steady; domestic fleece, 25@29c.

Petroleum—Steady.

**San Francisco Grain Market.**

SAN FRANCISCO, June 20.—Wheat strong. Barley firmer. Oats quiet.

Spot quotations:

Wheat—Shipping, $1 12½; milling, $1 13@1 15.

Barley—Feed, 93¾@96¼c; brewing, 96¼c.

Oats—Red, $1 25@1 37½; white, $1 35@1 42½; black, $1 15@1 25.

Call board sales:

Wheat—Strong; December, $1 14½; cash, $1 12½.

Barley—Firmer; December, 84¼c.

Corn—Large yellow, $1 45@1 50.

**European Grain Markets.**

LONDON, June 20.—Wheat—Cargoes on passage rather firmer; No. 1 standard California, 29s 9d; Walla Walla, 29s 3d. English country markets steady.

LIVERPOOL, June 20.—Wheat firm. Wheat and flour in Paris firm. French country markets firmer. Raining in England.

**PORTLAND MARKETS.**

The produce market remained practically unchanged. The San Francisco steamer brought in a light shipment of California fruits and vegetables, but not enough to cause any change in the market prices. Potatoes still continue to be weak, and few if any sales are being made. The chicken market is a little weak, as the demand has fallen off and the dealers are still receiving about the same number as previously. Springs are selling anywhere from $1 50 to $4 a dozen, according to size and quality. Hens are coming in a little too fast for the merchants to handle. The price ranges from $4 to $5 50 per dozen. California peaches are bringing from $1 to $1 25 a box. The prices of the other fruits remain unchanged.

**Grain, Flour, Etc.**

The local wheat market still remains unchanged. The prices are still the same, with no sales. Charters for the new season's crop are already being made. Yesterday two ships were reported as booked for the new season at 21 shillings.

Wheat—Nominal; Walla Walla, 65½@66c; Valley, 66½@67c; bluestem, 67@68c.

Barley—Feed, $22; brewing, $23 per ton.

Flour—Best grades, $2 90@3 40 per barrel; graham, $2 50@2 80.

Millstuffs—Bran, $15@16 per ton; middlings, $19@20; shorts, $17@18; chop, $16.

Oats—No. 1 white, $1 20@1 35; gray, $1 15@1 25 per cental.

Hay—Timothy, $12@15; clover, $7 50@10 per ton.

**Butter, Eggs, Poultry, Etc.**

Butter—Creamery, 17½@18c; dairy, 14@16c; store, 12@15c.

Eggs—18@18½c.

Cheese—Full cream, twins, 12½@13c; Young America, 13½@14½c; factory prices, 1@1½c less.

Poultry—Chickens, mixed, $4@5; hens, $4 @5 50 per dozen, 11@11½c per pound; Springs, $2@4 per dozen; ducks, $4 50@5 per dozen for old; $3@4 50 for young; turkeys, live, 13@14c; dressed, 15@16c per pound; geese, $6@7 per dozen.

**Potatoes and Onions.**

Potatoes—Best Burbanks, 75c per cental; ordinary, 50c per cental, growers' prices; sweets, $2 25@2 50 per cental; new potatoes, 1¼@1¾c per pound.

Onions—75c@$1 per cental for new.

**Vegetables, Fruit, Etc.**

Vegetables—Tomatoes, $1 75@2 per crate; turnips, 65@75c; carrots, 65@75c; beets, 80@90c per sack; cauliflower, 75@85c per dozen; cabbage, $1 25@1 50 per cental; celery, 75@90c per dozen; peas, 4@c per pound; asparagus, 6c per pound; beans, 10c per pound; artichokes, 65@70c per dozen; lettuce, head, per dozen, 25c; lettuce, hothouse, per box, $1 75@2; green onions, per dozen, 15@20c; rhubarb, 1c per pound; radishes, 15@20c per dozen bunches.

Green fruit—Lemons, $3 50@4 50; oranges, $3@4 50 per box; bananas, $2 25@3; pineapples, $3@3 50 per dozen; apples, $2@2 50 per box; strawberries, 4@5c per pound for Oregon; cherries, 75c@$1 per box; Oregon cherries, 5c per pound; California peaches, $1@1 25 per box; California apricots, 75c@$1 per box.

Dried fruit—Apples, evaporated, 7½@11c per pound; sun-dried, sacks or boxes, 6@7c; apricots, 11½@13½c; peaches, 8@11c; pears, 9@10½c; prunes, Italian, 3½@5½c; figs, California, blacks, 4½@5½c; do white, 5½@6½c; plums, pitted, 4½@5½c.

**Hops, Wool, Hides, Etc.**

Hops—14@16c per pound.

Sheepskins—Shearlings, 15@20c; short wool, 25@35c; medium wool, 30@60c; long wool, 60c@$1 each.

Tallow—Prime, per pound, 4@5c; No. 2 and grease, 2½@3c.

Wool—Valley, 12½@14c; Eastern Oregon, 8@13½c; mohair, 25@26c per pound.

Hides—Dry hides, No. 1, 16 pounds and up, 15@15½c per pound; dry kip, No. 1, 5 to 15 pounds, 12c; dry calf, No. 1, under 5 pounds, 10c; dry-salted, bulls and stags, one-third less than dry flint; salted hides, steers, sound, 60 pounds and over, 8@9c; 50 to 60 pounds, 7½@8c; under 50 pounds and cows, 7c; stags and bulls, sound, 5@5½c; kip, sound, 15 to 20 pounds, 7c; veal, sound, 10 to 14 pounds, 7c; calf, sound, under 10 pounds, 8c; green (unsalted), 1c per pound less; culls, 1c per pound less; horse hides, salted, each, $1 50@2; dry, each, $1@1 50; colts' hides, each, 25@50c; goat skins, common, each, 10@15c; Angora, with wool on, each, 25c@$1.

Pelts—Bear skins, as to size, No. 1, each, $5@20; cubs, $2@5; badger, each, 10@40c; wildcat, 25@50c; house cat, 5@10c; fox, common gray, each, 30@50c; do red, each, $1 50@2; do cross, each, $5@15; do silver and black, each, $100@200; fisher, each, $5@6; lynx, each, $2@3; mink, strictly No. 1, each, 50c@$1 50; marten, dark Northern, $6@12; marten, pale pine, according to size and color, $1 50@2; muskrats, large, each, 5@10c; skunk, each, 40@50c; civet or polecat, each, 5@10c; otter, for large prime skins, each, $5@7; panther, with head and claws perfect, each, $2@5; raccoon, for large prime, each, 30@50c; wolf, mountain, with head perfect, each, $3 50@5; wolf, prairie (coyote), with head perfect, each, 40@60c; wolf, prairie (coyote), without head, each, 30@35c; wolverine, each, $4@7; beaver, per skin, large, $5@6; do medium, $3@4; do small, $1@1 50; do kits, 50@75c.

**Meats and Provisions.**

Lard—Portland, tierces, 12@12½c per pound; tubs, 12½c; 50s, 12½c; 20s, 12¾c; 10s, 12⅞c; 5s, 13c.

Veal—6½@7½c per pound.

Mutton—Gross, 4½c per pound; sheared, 3¾c; dressed, 7½c.

Lamb—Gross, 5c per pound; dressed, 9c.

Hogs—Gross, 6¾c per pound; dressed, 7@7½c.

Beef—Gross, cows, 4½c per pound; steers, 5½c; dressed, 8@8½c.

Lard—Compound, tierces, 9¼c per pound; 50s, 9⅛c; 10s, 10c.

Hams—Eastern, fancy, 15c; standard, 12½c; shoulders, 10c.

Hams—Portland, 13¾c per pound; picnic, 10c per pound.

Bacon—Portland, 14@16½c per pound; Eastern, fancy, 17c; standard, heavy, 14½c; light, 15½c; bacon bellies, 14½c.

Dry-salted meats — Portland clears, 11½@12½c; backs, 11½@12c; bellies, 12½@13c; plates, 10c; butts, 10. Eastern—Regular clear sides, unsmoked, 12½c; smoked, 13½c; bellies, average, 25 to 30 pounds; unsmoked, 12¾c; smoked, 13¾c; plates, 11½@12½c.

**Groceries, Nuts, Etc.**

Coffee—Mocha, 25@28c; Java, fancy, 26@32c; Java, good, 20@24c; Java, ordinary, 18@20c; Costa Rica, fancy, 18@20c; Costa Rica, good, 16@18c; Costa Rica ordinary, 10@12c per pound; Columbia roast, $11; Arbuckle's, $11 13 list; Lion, $11 13; Cordova, $11 13 list.

Rice—Imperial Japan, No. 1, $5; No. 2, $4 50; Carolina head, 6¾@7½c.

Salmon—Columbia River, one-pound talls, $1 75@1 90 per dozen; two-pound talls, $3; fancy one-pound flats, $1 90; ½-pound fancy flats, $1 25; Alaska talls, 95c; two-pound talls, $2.

Beans—Small white, 3¼c; large white, 3¼c; pinks, 2¾c; Bayos, 3½c; Lima, 4¾c per pound.

Sugar—Sack basis, net cash, per 100 pounds: Cube, $4 50; powdered, $4 35; dry granulated, $4 25; extra C, $3 75; golden C, $3 65. Advances over sack basis as follows: Barrels, 10c; half barrels, 25c; boxes, 50c per 100 pounds. Maple, 15@16c per pound.

Honey, 12½@15c per No. 1 frame.

Grain bags—Calcutta, $6 per 100 for July-August.

Nuts—Peanuts, 5¾@6¼c per pound for raw; 8@8½c for roasted; cocoanuts, 85@90c per dozen; walnuts, 11@12½c per pound; pine nuts, 10@12½c; hickory nuts, 7c; Brazil nuts, 14c; filberts, 15@16c; fancy pecans, 14@14½c; almonds, 15½@16c.

Coal oil—Cases, 20½c per gallon; barrels, 16c; tanks, 14c.

Stock salt—50s, $20 65; 100s, $20 15; granulated, 50s, $29 60; Liverpool, 50s, $30 50; 100s, $30 40; 200s, $30.

**Bank Clearings.**

| | Exchanges. | Balances. |
|---|---|---|
| Portland | $426,605 | $ 60,286 |
| Seattle | 736,617 | 180,307 |
| Spokane | 276,538 | 19,990 |
| Tacoma | 215,181 | 33,523 |

**SAN FRANCISCO MARKETS.**

SAN FRANCISCO, June 20.—Hay—Wheat, $9@12 50; wheat and oats, $9@11; best barley, $7 50@9; alfalfa, $9@9 50; clover, $7@8 50 per ton; straw, 40@50c per bale.

Wool—Nevada, 12@13c; Valley Oregon, 14@16c.

Millstuffs — Middlings, $21 50@23 50; bran, $18 50@19 50 per ton.

Vegetables — Green peas, $1@2 per box; string beans, 1@2c; asparagus, 75c@$2 25; tomatoes, 50c@$1; cucumbers, 85c@$1 25 per box; garlic, 2@3c per pound; egg plant, 7@8c.

Potatoes—Early Rose, 60@75c; River Burbanks, 65c@$1; Oregon Burbanks, $1@1 25; sweets, $2 50.

Hops—New crop, 16@18c.

Onions—60@65c.

Bananas—$1 50@3.

Citrus fruit — Common California lemons, $1 50; choice, $3 75; Mexican limes, $4 50@5; oranges, navel, $3@4 25.

Pineapples—$1 25@2 50.

Apples—Choice, $3; common, $2 50 per box.

Poultry—Choice, $3; common, $2 50 per box.

Poultry—Turkey gobblers, 13@14c; do hens, 13@14c; roosters, old, $4 50@5; do young, $5 50@7; broilers, small, $2@2 25; broilers, large, $3@3 50; fryers, $3 50@4 50; hens, $4@5; old ducks, $3 50@4; young ducks, $4@5 50.

Eggs—Fancy ranch, 19c; store, 15½@16½c.

Butter—Fancy creamery, 21c; do seconds, 19½c; fancy dairy, 20c per pound; do seconds, 17c.

Cheese—Young America, 10½@11½c; Eastern, 13@15c.

Receipts—Flour, 21,305 quarter sacks; do Oregon, 816 quarter sacks; wheat, 1040 centals; barley, 3985 centals; oats, 1500 centals; beans, 245 sacks; potatoes, 2143 sacks; bran, 1540 sacks; middlings, 342 sacks; hay, 449 tons; wool, 112 bales; hides, 394.

**EASTERN LIVESTOCK.**

CHICAGO, June 20.—Cattle—Receipts, 1500. Market for choice strong; others slow. Good to prime steers, $7 50@8; poor to medium, $4 75@7 40; stockers and feeders, $2 50@5 25; cows, $1 40@5 75; heifers, $2 50@6 25; canners, $1 40@2 40; bulls, $2 25@5 50; calves, $2 50@6 50; Texas fed steers, $3@6.

Hogs—Receipts today, 18,000; tomorrow, 12,000; left over, 4000. Market 10@15c higher. Mixed and butchers, $7 20@7 60; good to choice heavy, $7 60@7 75; rough heavy, $7 20@7 40; light, $7 10@7 40; bulk of sales, $7 30@7 60.

Sheep—Receipts, 5000. Market for sheep and lambs steady. Good to choice wethers, $4@5; fair to choice mixed, $3 75@4 50; Western sheep, $2 50@4 75; native lambs, clipped, $5@6 75; Western lambs, $5@6 75; Spring lambs, $7 10.

KANSAS CITY, June 20.—Cattle—Receipts, 1600, including 200 Texans. Market steady. Native steers, $4 15@7 70; Texas and Indian steers, $2 50@2 65; Texas cows, $2 10@4 50; native cows and heifers, $1 65@5 65; stockers and feeders, $3@5; bulls, $2@4 35; calves, $2 50@5 55.

Hogs—Receipts, 600. Market 5@10c higher; bulk of sales, $7 30@7 60. Heavy, $7 60@7 75; packers, $7 40@7 67½; medium, $7 30@7 60; light, $7@7 50; yorkers, $7 30@7 50; pigs, $6 45@7 10.

Sheep—Receipts, 1000. Market strong. Muttons, $4@5 30; lambs, $4 50@7; range wethers, $3@5 35; ewes, $4 15@5.

OMAHA, June 20.—Cattle—Receipts, 1000. Market for best higher; others lower. Native steers, $5@7 60; cows and heifers, $3 50@5 75; Western steers, $4 50@5 85; Texas steers, $4 40@5 30; canners, $1 50@3; stockers and feeders, $3@5; calves, $3@6; bulls, stags, etc., $2 75@5 50.

Hogs—Receipts, 8100. Market active, 5@10c higher. Heavy, $7 40@7 60; mixed, $7 35@7 45; light, $7@7 40; pigs, $6@7; bulk of sales, $7 35@7 50.

Sheep—Receipts, 1700. Market slow and weak. Fed muttons, $4@5 25; Westerns, $3 50@4 50; ewes, $3 50@4 75; lambs, $5@7.

**NEW YORK STOCK MARKET.**

**Apathetic Conditions Again Prevail, and Dealings Are Light.**

NEW YORK, June 20.—The speculative liquidation which broke prices yesterday was no longer in evidence today, but the market slipped back into a rather apathetic condition, the dealings dropping well below 500,000 shares again. Of this total, a large proportion was concentrated in a few leading stocks, notably United States Steel, Missouri Pacific, St. Paul and the Wabash stocks. The evidence in support for United States Steel was an effective influence in steadying the market, as yesterday's sharp break in that stock had an unsettling sentiment on the whole market. There was evidence of re-buying of stocks by the large interests which liquidated yesterday and the day before. This served to relieve a latent feeling that the recent bull movement had been a preliminary to a prolonged bear campaign. Today's strength was restricted to a few points, and was not very well sustained, the closing being dull and heavy. The Southwesterns and St. Paul absorbed a large share of the strength. St. Louis & Southwestern preferred rose nearly 3 points, and a slightly greater rise in Chicago & Eastern Illinois gave rise to a report that the latter road was to be purchased by the former. The movement in the Western roads was not accounted for by the crop news, which was rather unfavorable as to grain. The coalers were rather neglected, and moved in a narrow and irregular way.

Reports by the banks of a gain in the interior currency movement up to Thursday night of over $8,000,000 gave rise to the hope of a favorable bank statement tomorrow. More attention was given to the sterling market, which advanced an additional fraction, London selling stocks here freely. The Bank of England gained nearly $3,000,000 in gold yesterday, which is a reassuring development for the whole financial world, in view of the heavy semi-annual requirement of that institution. It is a notable fact that the Government surplus revenue is still under $4,000,000 for this month, compared with nearly $11,000,000 for the same period in June, and reports from Washington indicate that the Treasury authorities hardly expect the year's surplus to reach the estimated figure of $90,000,000. With 10 days remaining of the fiscal year, the surplus is still below $80,000,000. The rains in the West, which are delaying the harvesting of grain, promise also to postpone the demand on New York for money to move the crops.

There was an active demand for some of the Southwestern railroad bonds. The market generally was irregular. Total sales, $3,935,000. United States coupon 4s declined ⅜ on the last call.

**Closing Stock Quotations.**

| STOCKS. | Sales. | Highest. | Lowest. | Closing bid. |
|---|---|---|---|---|
| Atchison | 1,670 | 82¾ | 82 | 82¼ |
| do pfd | 1,700 | 101 | 100½ | 100⅞ |
| Baltimore & Ohio | 1,600 | 106¾ | 106¼ | 106½ |
| do pfd | 200 | 95½ | 95½ | 95 |
| Canadian Pacific | 2,400 | 135 | 134½ | 134⅝ |
| Canada Southern | 100 | 95 | 95 | 94 |
| Chesapeake & Ohio | 200 | 46½ | 46½ | 46½ |
| Chicago & Alton | 200 | 38⅜ | 38¼ | 38 |
| do pfd (ex div.) | 100 | 75⅝ | 75⅝ | 75¼ |
| Chicago, Ind. & Louis. | 500 | 75 | 74¾ | 74½ |
| do pfd | | | | 86½ |
| Chicago & Eastern Ill. | 2,100 | 178 | 175 | 177½ |
| Chicago Great Western | 500 | 29¼ | 28¾ | 28⅝ |
| do A pfd | | | | 89½ |
| do B pfd | | | | 45 |
| Chicago & N. W. | 300 | 254½ | 254½ | 254½ |
| C., R. I. & P. (ex div.) | 500 | 172½ | 172 | 172¼ |
| Chicago Term. & Tran. | 500 | 21¼ | 20⅝ | 21 |
| do pfd | 500 | 38 | 37⅝ | 37½ |
| C., C., C. & St. Louis | 100 | 104½ | 104½ | 104 |
| Colorado Southern | 300 | 30⅝ | 30⅝ | 30½ |
| do 1st pfd | 100 | 71½ | 71½ | 71 |
| do 2d pfd | | | | 43½ |
| Delaware & Hudson | 200 | 174½ | 174½ | 174 |
| Del., Lack. & Western | | | | 275 |
| Denver & Rio Grande | 100 | 42½ | 42½ | 42½ |
| do pfd | 1,200 | 93⅝ | 92¾ | 93 |
| Erie | 2,900 | 36⅝ | 36⅛ | 36⅝ |
| do 1st pfd | 400 | 67½ | 67¼ | 67⅝ |
| do 2d pfd | 100 | 53 | 53 | 52 |
| Great Northern pfd | 400 | 188⅛ | 188⅛ | 188⅝ |
| Hocking Valley | 300 | 85½ | 85½ | 85 |
| do pfd | 100 | 91½ | 91½ | 91¼ |
| Illinois Central | 5,200 | 158¾ | 157½ | 157½ |
| Iowa Central | 500 | 49¼ | 48⅝ | 49 |
| do pfd | | | | 88½ |
| Lake Erie & Western | | | | 64 |
| do pfd | | | | 127 |
| Louisville & Nashville | 1,900 | 136¼ | 136 | 135⅝ |
| Manhattan Elevated | 2,900 | 131⅛ | 130⅜ | 131 |
| Metropolitan Street Ry. | 100 | 150½ | 150½ | 150¼ |
| Mexican Central | 600 | 28⅛ | 28 | 28 |
| Mexican National | | | | 18⅝ |
| Minn. & St. Louis | 200 | 114 | 114 | 113½ |
| Missouri Pacific | 43,200 | 108⅝ | 107½ | 107¾ |
| Mo., Kansas & Texas | 3,700 | 27⅛ | 26¾ | 26⅞ |
| do pfd | 2,400 | 59⅜ | 58⅜ | 58⅝ |
| New Jersey Central | | | | 185 |
| New York Central | 100 | 156⅜ | 156¼ | 156⅝ |
| Norfolk & Western | 2,700 | 57¼ | 56⅞ | 57 |
| do pfd | | | | 91 |
| Ontario & Western | | | | 32⅝ |
| Pennsylvania | 5,500 | 152 | 151½ | 151⅝ |
| Reading | 25,000 | 66⅞ | 65⅞ | 66 |
| do 1st pfd | 100 | 84½ | 84½ | 84 |
| do 2d pfd | 1,000 | 69⅞ | 69⅜ | 69⅝ |
| St. Louis & San Fran. | 600 | 69⅞ | 69¼ | 69⅞ |
| do 1st pfd | 100 | 83 | 83 | 82 |
| do 2d pfd | 100 | 72⅝ | 72⅝ | 72⅝ |
| St. Paul | 47,000 | 174⅝ | 172⅝ | 174 |
| do pfd | 1,000 | 190 | 189 | 189⅝ |
| Southern Pacific | 2,000 | 64⅝ | 64⅜ | 64⅝ |
| Southern Railway | 2,700 | 36⅝ | 36⅛ | 36⅝ |
| do pfd | 900 | 97⅛ | 95⅞ | 95⅞ |
| Texas & Pacific | 1,800 | 42⅝ | 42⅛ | 42¼ |
| Toledo, St. L. & W. | 100 | 21 | 21 | 20⅝ |
| do pfd | 100 | 37 | 37 | 37 |
| Union Pacific | 21,000 | 105⅝ | 105 | 105⅝ |
| do pfd | 500 | 89⅝ | 89⅝ | 89½ |
| Wabash | 28,400 | 29⅝ | 28⅞ | 29⅝ |
| do pfd | 7,300 | 45⅝ | 45 | 45⅝ |
| Wheeling & Lake Erie | 300 | 22½ | 22¼ | 22 |
| do 2d pfd | | | | 35½ |
| Wisconsin Central | 700 | 27½ | 27⅛ | 27¼ |
| do pfd | 100 | 50 | 50 | 48½ |
| Express Companies— | | | | |
| Adams | | | | 197 |
| American | | | | 225 |
| United States | | | | 114½ |
| Wells-Fargo | | | | 195 |
| Miscellaneous— | | | | |
| Amalgamated Copper | 5,500 | 67¼ | 66⅞ | 66⅞ |
| Amer. Car & Foundry | 1,500 | 32⅜ | 32⅛ | 32¼ |
| do pfd | 300 | 91 | 91 | 90⅞ |
| American Linseed Oil | | | | 24¼ |
| do pfd | | | | 56½ |
| Amer. Smelt. & Refin. | 100 | 47¼ | 47¼ | 47½ |
| do pfd | | | | 98½ |
| Anaconda Mining Co. | 1,600 | 112½ | 110 | 112½ |
| Brooklyn Rapid Transit | 600 | 67 | 66⅝ | 66⅝ |
| Colorado Fuel & Iron | 11,800 | 95¼ | 92⅝ | 93 |
| Consolidated Gas | 1,200 | 220½ | 220 | 220¼ |
| Cont. Tobacco pfd | | | | 121⅝ |
| General Electric | 800 | 306 | 305 | 305 |
| Hocking Coal | | | | 16½ |
| International Paper | 100 | 20½ | 20½ | 20¼ |
| do pfd | | | | 72⅝ |
| International Power | | | | 75 |
| Laclede Gas | | | | 89 |
| National Biscuit | 800 | 48⅝ | 48¼ | 48½ |
| National Lead | 1,000 | 22⅛ | 21⅝ | 21¼ |
| North American | 400 | 125 | 120 | 123 |
| Pacific Coast | | | | 68 |
| Pacific Mail | 300 | 42 | 41½ | 41 |
| People's Gas | 900 | 102⅝ | 102⅝ | 102 |
| Pressed Steel Car | 300 | 46⅝ | 46⅛ | 46 |
| do pfd | 200 | 86 | 86 | 85 |
| Pullman Palace Car | | | | 234 |
| Republic Steel | 400 | 17⅝ | 17⅝ | 17½ |
| do pfd | | | | 73 |
| Sugar | 2,800 | 127 | 126⅝ | 126⅝ |
| Tennessee Coal & Iron | 1,300 | 62 | 62½ | 62⅝ |
| Union Bag & Paper Co. | | | | 15½ |
| do pfd | | | | 81⅝ |
| United States Leather | 1,500 | 13½ | 13 | 13 |
| do pfd | 100 | 84½ | 84½ | 84 |
| United States Rubber | 200 | 15 | 14⅞ | 14½ |
| do pfd | | | | 55 |
| United States Steel | 34,600 | 38 | 37 | 37⅞ |
| do pfd | 9,200 | 88⅞ | 88½ | 88⅝ |
| Western Union | 100 | 90⅝ | 90⅝ | 90⅝ |
| American Locomotive | 600 | 33 | 32⅝ | 32⅞ |
| do pfd | 100 | 93½ | 93½ | 93⅝ |
| Kansas City Southern | 800 | 34⅝ | 33⅞ | 34⅝ |
| do pfd | | | | 60 |

Total sales for the day, 363,000 shares.

**BONDS.**

| | | | |
|---|---|---|---|
| U. S. 2s, ref. reg. | 107⅝ | Atchison adj. 4s | 93⅝ |
| do coupon | 108⅝ | C. & N.W. con. 7s | 139⅛ |
| do 3s, reg. | 107⅝ | D. & R. G. 4s | 103⅝ |
| do coupon | 107⅝ | N. Y. C. 1sts* | 104⅞ |
| do new 4s, reg. | 135⅝ | Northern Pac. 3s | 74⅝ |
| do coupon | 135⅝ | do 4s | 104⅝ |
| do old 4s, reg. | 109⅞ | Southern Pac. 4s | 93⅝ |
| do coupon | 110⅝ | Union Pacific 4s | 105⅞ |
| do 5s, reg. | 105 | West Shore 4s* | 115½ |
| do coupon | 105 | Wis. Central 4s | 93⅝ |

*Bid.

**Stocks at London.**

LONDON, June 20.—Closing quotations:

| | | | |
|---|---|---|---|
| Anaconda | 5⅜ | Norfolk & Western | 58⅝ |
| Atchison | 84¼ | do pfd | 92½ |
| do pfd | 103 | Ontario & Western | 33⅝ |
| Balt. & Ohio | 109¼ | Pennsylvania | 77½ |
| Can. Pacific | 135¾ | Reading | 33⅝ |
| Ches. & Ohio | 47¼ | do 1st pfd | 43 |
| Chi. Gr. Western | 30 | do 2d pfd | 35½ |
| Chi., M. & St. P. | 177½ | Southern Ry | 37⅝ |
| D. & R. G. | 43½ | do pfd | 97½ |
| do pfd | 95 | Southern Pacific | 66⅝ |
| Erie | 37⅜ | Union Pacific | 107⅝ |
| do 1st pfd | 69¼ | do pfd | 91 |
| do 2d pfd | 54 | U. S. Steel | 38½ |
| Illinois Central | 161½ | do pfd | 90⅝ |
| Louis. & Nash. | 139 | Wabash | 29¼ |
| Mo., Kan. & Tex. | 27¼ | do pfd | 46 |
| do pfd | 60 | Spanish 4s | 81¼ |
| N. Y. Central | 161⅝ | | |

**Money, Exchange, Etc.**

SAN FRANCISCO, June 20.—Sterling on London—Sixty days, $4 86; sight, $4 88½.

Mexican dollars—Nominal.

Drafts—Sight, 15c; telegraph, 17½c.

NEW YORK, June 20.—Money on call steady, 2@3 per cent cent; closed offered 2 per cent; prime mercantile paper, 4¼@5 per cent.

Sterling exchange firm, with actual business in bankers' bills at $4 87¾ for demand and at $4 85¼@4 85¾ for 60 days; posted rates, $4 86 and $4 88; commercial bills, $4 84½@4 85½.

Mexican dollars, 42½c.

Government bonds easy; state bonds inactive; railroad bonds irregular.

LONDON, June 20.—Consols for money, 96 7-16; for account, 96½.

Money, 2¼@2½ per cent; rate of discount for short bills, 2½@2⅝ per cent; for three months' bills, 2½@2⅝ per cent.

**Foreign Financial News.**

NEW YORK, June 20.—The Commercial Advertiser's London financial cablegram says:

The settlement in mining stocks today reduced business. The tone was dull. Consols sold at 96 9-16. Americans began weak and hardened on Continental support and small local buying. The close was firm on New York's purchase of 2000 shares of United States Steel, and in the street New York inquired for Wabash stocks. Rio Tintos sold at 44½.

**Daily Treasury Statement.**

WASHINGTON, June 20.—Today's statement of the Treasury:

| | |
|---|---|
| Available cash balances | $202,195,146 |
| Gold | 2,712,791 |

**Metal Markets.**

NEW YORK, June 20.—Owing to a gain of £2 at London, where the market closed with spot tin at £128 and futures at £125 15s, the New York market was stronger and about ⅜c higher, closing at $28 62½@29, with the tone holding firm at the advance.

Copper in New York was steady, although quiet. London, however, gained 2s 6d for the day, closing at £53 12s 6d for spot, and at £53 17s 6d for futures. In the local market 250,000 pounds electrolytic for July delivery were sold at 12.15c. Standard spot to August was quoted at 11.50@11.80c; Lake, 12@12.45c; electrolytic and casting, 11.95@12.12½c.

The local lead market was also quiet and steady at 4⅛c, while at London values lost 1s 3d, closing at £11 3s 9d.

There was a decline of 2s 6d in spelter at London to £18 12s 6d, but locally the market was dull and nominal at 4⅞c.

Iron was steady in tone and quiet at old figures. Warrants were nominal and without quotable basis. No. 1 foundry Northern, $21@22; No. 2 foundry Northern, $20 50@21 50; No. 1 foundry Southern, $20 50@21 50; No. 1 foundry Southern soft, $20 50@21 50. Glasgow closed at 54s 9d, and Middlesboro at 49s 7½d.

Bar silver, 52⅝c.

SAN FRANCISCO, June 20.—Bar silver, 52⅝c.

LONDON, June 20.—Bar silver, steady, 24 5-16d per ounce.

**Coffee and Sugar.**

NEW YORK, June 20.—Coffee—Spot Rio quiet; No. 7 invoice, 7⅛c; mild quiet; Cordova, 9@11½c.

Sugar—Raw nominal; fair refining, 3c; centrifugal, 96 test, 3½c; molasses sugar, 2⅝c. Refined steady.

Coffee futures closed firm, with a net gain of 5@10 points. Total sales, 14,750 bags, including: July, $4 80@4 85; September, $4 95; October, $5 05; November, $5 10; December, $5 15@5 20; March, $5 40@5 45; May, $5 60.

**Chicago Provisions.**

CHICAGO, June 20.—Provisions showed marked and independent strength all day. The hog market started out strong, but gradually eased off. A slight dip followed the steady close of the hog market, but the end of the session showed prices almost at the top. The best figures of the year were made today. July pork closed 12½c up, lard 10c up and ribs 12½c higher.

**Cotton.**

NEW YORK, June 20.—Cotton futures closed steady. June, 8.66c; July, 8.52c; August, 8.23c; September, 7.94c; October, 7.83c; November, 7.80c; December and January, 7.79c; February, 7.79c; March, 7.82c.

**Exchange to Close June 28.**

LIVERPOOL, June 20.—The members of the Provision Exchange today decided to close on June 28, as well as on June 26 and 27.

## DAILY CITY STATISTICS.

**Marriage Licenses.**

Ben Klegman, 22; Mary Wienstein, 19.

David Buck, 31, King County, Washington; Julia Wagner, 23.

Fred Covell, 26; Mattie Matteson, 17.

Edward C. Hughes, 50, Lane County; Estelle Mundt, 30.

**Contagious Diseases.**

Mrs. Annie Platts, 534½ Sixth; diphtheria.

Harold Ritter, 720 East Ankeny; chicken-pox.

Child of A. Sahlin, 538 Savier; measles.

Mrs. Annie Sommers; typhoid fever.

Baby Webb, Third and Burnside; measles.

**Deaths.**

June 17, Clarence Rapp, 1 month 9 days, 22 East Sixteenth; pleuro-pneumonia.

June 18, Minnie Martin, 606 Front street, 22 years 5 months 25 days; uremic convulsion.

June 18, Simon M. Reeder, 78 years 5 months 23 days, Sauvie's Island; chronic enteritis.

June 18, Emma Stranahan, 41 years 4 months 24 days, 506 Flanders; tuberculosis.

June 16, William Werner, 40 years, Union block; fracture of skull.

**Births.**

Boy to wife of Reiman Fisher, 731 Fourth.

Born to wife of William Horn, 48 Albina avenue.

Boy to wife of W. D. Martin, Center Addition.

Girl to wife of George Stewart, 560 Powell street.

**Building Permits.**

Carl Koch, 1½-story cottage, East Twenty-sixth and Brooklyn streets; $900.

Woodard, Clarke & Co., one-story warehouse, Ninth street, between Hoyt and Irving; $1700.

Emil Kiessner, one-story cottage, East Twenty-fifth, between Pulaski and Franklin; $600.

M. Hornbeck, one-story barn, Princeton street, between Stanford and Irving; $100.

J. D. R. Brown, one-story cottage, Patton avenue, between Jarrett and Jessup; $750.

**Real Estate Transfers.**

| | |
|---|---|
| Jane E. Nichols to H. Olson, lot 14, block 18, Central Albina | $ 375 |
| J. A. Martin and wife to S. M. Mann, parcel land, North Twenty-first and Glisan streets | 4000 |
| F. M. Warren and wife to L. E. Donner, lots 3, 4, 5, 6, 7, 8, 10, block 15; lots 3, 4, block 14, Maegly Highlands | 1 |
| T. A. Turner and wife to I. George Kreiger, lot 7, block 4, Albina | 1300 |
| Lulu E. Donner to M. E. Thompson, lots 3, 4, 5, 6, 7, 8, 10, block 15; lots 3, 4, block 14, Maegly Highland | 1700 |
| Axel Vester and wife to M. E. Thompson, lot 18, block 9, Portsmouth Villa, No. 3 | 150 |
| Sunnyside Land & Improvement Company to J. D. Meiki et al., lot 5, block 30, Sunnyside | 350 |
| David W. Tilford and wife to George T. Myers, ½ of lots 1, 5, 6, 7, 8, block 20, Wheeler's Addition | 1 |
| C. F. Chatterton and wife to N. Jenson, lots 1 and 2, block 57, Sellwood | 950 |
| James Forbes and wife to W. Benefiel, W. ½ of lots 1, 2, block 9, Pleasant Home Addition | 1700 |
| Percy H. Blyth and wife to Frank Rigler, lot 10, block 28, Willamette Heights | 4575 |
| D. W. Metzger and wife to Frank Beers, lot 11, block 2, Metzger's Addition to Gresham | 100 |
| Same to same, lot 12, block 2, Metzger's Addition to Gresham | 75 |
| Hawthorne Estate to Delia A. Butler, lot 7, block 2, Hawthorne's First Addition | 400 |

Abstracts and title insurance, by the Pacific Coast Abstract Guaranty & Trust Co., 204-5-6-7 Failing building.

**An Ice Cream Combine.**

NEW YORK, June 20.—Plans have been practically agreed upon for the consolidation of the two leading ice cream companies of this city. The new company will probably issue bonds for $1,000,000 to $1,250,000.

**NOW IS THE TIME**

To go East. Greatly reduced excursion rates in connection with the Rio Grande lines.

Superb service.
Magnificent scenery.
Choice of routes.
Call at the ticket office, 124 Third street.


# Downing, Hopkins & Co.

Established 1893.

WHEAT AND STOCK BROKERS

Room 4, Ground Floor — Chamber of Commerce


# SIGN OF MORE GOOD TIMES

**QUOTATIONS STAY UP IN LINES ONLY MODERATELY ACTIVE.**

**Crop Prospects in All Sections Continue Flattering—Trade in the East Is More Quiet.**

NEW YORK, June 20.—R. G. Dun & Co.'s weekly review of trade tomorrow will say:

Trade at the East is more quiet, owing to the advancing season, and the bad effect of prolonged labor controversies is being felt in certain lines. Reports from the interior and the far West are more encouraging, bountiful harvests being expected, while the light stocks carried over from the previous season assure profitable prices.

The best indications of continued prosperity is the fact that quotations do not recede, even in the lines where at present there is only a modrate degree of activity. Railway earnings thus far reported for June increased 3.9 per cent over 1900.

Uncertainty regarding their ability to secure pig iron at reasonable prices is making producers of steel cautious in accepting contracts that call for delivery at even remote dates.

Quiet conditions prevail in footwear markets. A stronger silver market has revived purchases for export to China. Supplemental buying of woolens is also limited. Shoe shops in New England have more orders, yet most factories operate only part of the time, and some are entirely idle. Leather is dull and foreign dry hides weaker.

Lack of rain in the Southwest is the only seriously unfavorable crop indication of the week, while exceptionally encouraging reports are received from most points. Domestic grain makes good progress, but bad news has been received from abroad, and the outlook is favorable for large exports.

Failures for the week number 194 in the United States, against 193 last year, and 19 in Canada, against 14 a year ago.

**Bank Clearings.**

NEW YORK, June 20.—The following table, compiled by Bradstreet, shows the bank clearings at the principal cities for the week ended June 19, with the percentage of increase and decrease, as compared with the corresponding week last year:

| | Clearings. | Inc. | Dec. |
|---|---|---|---|
| New York | $1,150,807,000 | .... | 29.8 |
| Chicago | 162,816,000 | 14.1 | .... |
| Boston | 128,062,000 | .... | .... |
| Philadelphia | 109,104,000 | .... | 19.3 |
| St. Louis | 45,889,000 | 7.9 | .... |
| Pittsburg | 40,826,000 | .... | 8.3 |
| Baltimore | 23,384,000 | 1.7 | .... |
| San Francisco | 28,770,078 | 25.0 | .... |
| Cincinnati | 22,614,000 | 1.6 | .... |
| Kansas City | 16,145,000 | 4.9 | .... |
| Cleveland | 16,141,000 | 19.3 | .... |
| Minneapolis | 11,558,000 | 30.9 | .... |
| New Orleans | 11,440,000 | 20.8 | .... |
| Detroit | 9,908,000 | .... | 3.2 |
| Louisville | 10,659,000 | 12.1 | .... |
| Indianapolis | 10,779,000 | 32.4 | .... |
| Providence | 6,640,000 | 2.3 | .... |
| Omaha | 6,806,000 | 6.8 | .... |
| Milwaukee | 6,835,000 | 7.3 | .... |
| Buffalo | 5,491,000 | .... | 7.8 |
| St. Paul | 5,446,000 | 15.3 | .... |
| St. Joseph | 4,225,000 | .... | 6.8 |
| Denver | 4,761,000 | 13.2 | .... |
| Richmond | 3,414,000 | .... | 7.1 |
| Savannah | 2,961,000 | 4.2 | .... |
| Salt Lake | 2,894,000 | .... | 34.5 |
| Albany | 3,530,000 | 7.4 | .... |
| Los Angeles | 5,055,000 | 72.4 | .... |
| Memphis | 2,522,000 | 11.2 | .... |
| Fort Worth | 2,803,000 | 33.3 | .... |
| Seattle | 4,015,826 | 43.1 | .... |
| Washington | 3,882,000 | 42.5 | .... |
| Hartford | 2,453,000 | 3.0 | .... |
| Peoria | 2,465,000 | 14.6 | .... |
| Toledo | 2,635,000 | 37.1 | .... |
| Portland, Or. | 2,852,462 | 32.0 | .... |
| Rochester | 2,565,000 | 22.0 | .... |
| Atlanta | 2,110,000 | 33.7 | .... |
| Des Moines | 2,090,000 | 30.6 | .... |
| New Haven | 1,684,000 | 20.1 | .... |
| Worcester | 1,531,000 | .... | 4.1 |
| Nashville | 1,708,000 | 42.2 | .... |
| Springfield, Mass. | 1,862,000 | 35.0 | .... |
| Norfolk | 1,464,640 | 6.8 | .... |
| Grand Rapids | 1,508,000 | 17.9 | .... |
| Scranton | 1,358,000 | 3.9 | .... |
| Portland, Me. | 1,451,000 | 11.5 | .... |
| Sioux City | 1,496,000 | 29.6 | .... |
| Augusta | 695,000 | 9.3 | .... |
| Syracuse | 1,268,000 | .... | 9.8 |
| Dayton, O. | 1,418,000 | 27.8 | .... |
| Tacoma | 1,196,548 | 3.9 | .... |
| Spokane | 1,054,228 | 53.7 | .... |
| Topeka | 1,222,000 | 24.9 | .... |
| Davenport | 933,000 | 12.5 | .... |
| Wilmington, Del. | 1,122,000 | 16.6 | .... |
| Evansville | 943,000 | 2.3 | .... |
| Birmingham | 697,000 | 17.4 | .... |
| Fall River | 796,000 | .... | 3.1 |
| Macon | 675,000 | 21.0 | .... |
| Little Rock | 723,000 | 34.3 | .... |
| Helena | 560,000 | .... | 23.2 |
| Knoxville | 795,000 | 36.9 | .... |
| Lowell | 483,000 | .... | 23.3 |
| Akron | 792,000 | 38.6 | .... |
| Wichita | 499,000 | 2.9 | .... |
| Springfield, Ill. | 561,000 | 27.2 | .... |
| Lexington | 436,000 | .... | .... |
| New Bedford | 483,000 | 4.7 | .... |
| Chattanooga | 498,000 | 10.9 | .... |
| Youngstown | 628,000 | 20.7 | .... |
| Kalamazoo | 505,000 | 15.3 | .... |
| Fargo | 406,000 | 20.4 | .... |
| Binghamton | 377,000 | .... | .... |
| Rockford | 411,000 | 25.3 | .... |
| Canton | 508,000 | 32.6 | .... |
| Jacksonville, Fla. | 370,000 | .... | 5.1 |
| Springfield, O. | 466,000 | 46.5 | .... |
| Chester | 328,000 | 13.7 | .... |
| Quincy | 318,000 | .... | .... |
| Bloomington | 277,000 | 52.1 | .... |
| Sioux Falls | 225,000 | 17.1 | .... |
| Jacksonville, Ill. | 180,000 | 24.3 | .... |
| Fremont | 156,000 | 30.0 | .... |
| Houston | 10,928,000 | 29.4 | .... |
| Galveston | 5,428,000 | .... | 3.8 |
| Columbus, O. | 8,540,000 | 26.4 | .... |
| Wheeling | 831,000 | 26.6 | .... |
| Wilkesbarre | 693,000 | .... | 7.0 |
| Beaumont | 423,000 | .... | .... |
| Decatur | 250,000 | .... | .... |
| Utica | 2,167,000 | .... | .... |
| Totals U. S. | $1,930,270,697 | .... | 19.3 |
| Outside N. Y. | $ 779,463,514 | 3.3 | .... |
| **CANADA.** | | | |
| Montreal | $ 20,637,707 | 11.3 | .... |
| Toronto | 15,342,301 | 22.6 | .... |
| Winnipeg | 3,016,338 | 61.1 | .... |
| Halifax | 1,543,640 | .... | 7.1 |
| Vancouver, B. C. | 1,109,045 | 15.0 | .... |
| Hamilton | 912,227 | 25.1 | .... |
| St. John, N. B. | 973,014 | 28.3 | .... |
| Victoria, B. C. | 470,557 | .... | 26.1 |
| Quebec | 1,534,368 | 2.9 | .... |
| Ottawa | 2,625,841 | .... | .... |
| Totals, Canada | $ 45,551,330 | 16.3 | .... |

**CROP CONDITIONS IMPROVING.**

**Outlook Is Almost Without Flaws—Effect of Miners' Strike.**

NEW YORK, June 20.—Bradstreet's tomorrow will say:

Conditions governing the present and future do not show very sharp contrasts, while the immediate present situation is clouded by the rather less favorable industrial outlook, and the prospect of an extension of the coal strike into the bituminous fields. The continued favorable progress made by all the leading crops lends assurance that once the present strained condition of industrial affairs is relieved, a large and prosperous Fall and Winter business is assured. That, in spite of disturbances, past and present, a heavy business is going forward, is proved by the continued fine reports of railroad earnings for this season of the year, very heavy bank clearings, and the comparatively small number of business embarrassments reported. It must, of course, be borne in mind that the coal-trade troubles, though making their influence felt in a wider area than before, are still comparatively localized, and outside of sections immediately affected, in such places as the Central West, the Southwest and the Northwest, business, both present and for future delivery, is of good volume, in most instances in excess of a year ago.

With the exception of too much moisture in the Southwest, and continued dryness in Texas, spoiling corn and impairing cotton conditions, the agricultural outlook is practically without flaws.

The supply of anthracite coal is slowly ebbing, and the use of soft coal is growing, despite city ordinances. The strike is causing some additional furnaces to shut down, and thus accentuating the scarcity in the Eastern part of the country.

Prices of farm products show the influence of improving crop conditions. Wheat is one exception to the general weakness, but this is as much due to bad weather reports from Europe. Corn closes lower on flattering outlook for the growing crop. Hog products have also weakened on larger receipts, but beef prices show notable strength. Refined sugar is lower, after the heavy buying of the past month. The scarcity of pig iron is causing a noticeable stiffening in prices.

Wheat, including flour, exports for the week aggregate 3,860,434 bushels, against 3,400,314 bushels last week, and 5,320,831 bushels in this week last year. Wheat exports July 1, 1901, to date (51 weeks) aggregate 245,285,883 bushels, against 210,137,300 bushels last season.

Business failures in the United States for the week number 177, as against 165 last week, 188 in this week last year, 167 in 1900, 199 in 1899, and 220 in 1898; in Canada this week, 15, against 12 last week.

**Whiskey Trust Reorganization.**

NEW YORK, June 20.—It is planned to put the Distilling Company of America through a process of reorganization, says the Herald. If plans now formulated are a success, there will be a large reduction in securities of the company. The present capitalization of the Distilling Company of America consists of $31,250,000 of preferred stock and $46,427,000 of common stock. All of this, it is proposed, shall be retired and scaled down in a new issue of stock amounting to $22,000,000. Plans are also arranged for the refunding of present bonded indebtedness of the company. The total bond issue proposed is $15,000,000.

**Decided Against the State.**

AUSTIN, Tex., June 20.—The Supreme Court has decided the shippers' compress case against the state. The decision was based on fact, the court holding that competition had not been destroyed, because there was none in the first instance.

**Labor in Great Demand.**

TOPEKA, Kan., June 20.—The State Employment Agency today sent 40 men to the Western wheat fields. Before these were sent a rush order for 300 men came in. All who apply are hired, but the agency cannot supply a tenth of the places that are asking for help. The extent of the crop and the number of helpers needed were both much underestimated, and now the men are not to be found.

**VERY LOW RATES.**

On June 28 and July 1 and 3 the Oregon Railroad & Navigation Company will offer extraordinarily low round-trip rates to St. Paul, Minneapolis, Omaha, Kansas City, Chicago and all points East. Get details at O. R. & N. office, Third and Washington.

**TRAVELERS' GUIDE.**


Burlington Route

# Low Excursion Rates To the East

June 28th and July 1st, 2d, 3d and 4th the Burlington will sell tickets to all points East and return at greatly reduced rates.

This is your opportunity.

We give you choice of routes—Go one way and return another.

WE WILL—Reserve your sleeping-car berth.
—Plan an itinerary for you.
—Advise you what side trips to take.
—What to see.

Call at office, or write for full particulars.

R. W. FOSTER
Ticket Agent Burlington Route
100 Third Street, cor. Stark, Portland, Or.

# REGULATOR LINE STEAMERS

Daily, except Sunday.
DALLES-PORTLAND ROUTE
TIME CARD.
STR. REGULATOR.
Leaves Portland Tues., Thurs., Sat., 7 A. M.
Leaves Dalles Mon., Wed., Fri., 7 A. M.
STR. DALLES CITY.
Leaves Portland Mon., Wed., Fri., 7 A. M.
Leaves Dalles Tues., Thurs., Sat., 7 A. M.
CASCADE LOCKS AND RETURN DAILY.
LANDING OAK ST. DOCK PORTLAND.
M. V. HARRISON, Agent.

# Astoria & Columbia River Railroad Co.

| LEAVES | Depot Fifth and I Streets. | ARRIVES |
|---|---|---|
| 8:00 A. M. | For Maygers, Rainier, Clatskanie, Westport, Clifton, Astoria, Warrenton, Flavel, Hammond, Fort Stevens, Gearhart Pk., Seaside, Astoria and Seashore Express, Daily. | 11:10 A. M. |
| 7:00 P. M. | Astoria Express, Daily. | 9:40 P. M. |

Ticket office, 255 Morrison st. and Union Depot.
J. C. MAYO, Gen. Pass. Agt., Astoria, Or.

# WHITE COLLAR LINE

STR. BAILEY GATZERT.
PORTLAND-ASTORIA ROUTE.
Round trip daily except Sunday.
TIME CARD.
Leave Portland ........ 7 A. M.
Leave Astoria ........ 7 P. M.
THE DALLES-PORTLAND ROUTE.
STRS. TAHOMA AND METLAKO.
Daily trips except Sunday.
STR. TAHOMA.
Lv. Portland, Mon., Wed., Fri. ....... 7 A. M.
Lv. Dalles, Tues., Thur., Sat. ....... 7 A. M.
STR. METLAKO.
Lv. Portland, Tues., Thur., Sat. ....... 7 A. M.
Lv. Dalles, Mon., Wed., Fri. ....... 7 A. M.
Landing foot of Alder street, Portland, Or.
Both Phones, Main 351.
E. W. CRICHTON, AGENT, Portland, Or.

# WILLAMETTE RIVER ROUTE

STEAMER POMONA, for Salem, Independence, Albany and Corvallis. Leaves Portland Tues., Thurs. and Sat. at 6:45 A. M.
STEAMER ALTONA, for Dayton, McMinnville and way landings, leaves Mon., Wed. and Fri., 7 A. M.
STEAMER LEONA, for Oregon City, leaves daily at 8:30 and 11:30 A. M., 3:00 and 6:15 P. M.
OREGON CITY TRANSPORTATION CO.,
Taylor-street Docks. Phone 40.

ANCHOR LINE—U. S. MAIL—STEAMERS—
Sailing regularly between
NEW YORK, LONDONDERRY AND GLASGOW;
NEW YORK, GIBRALTAR AND NAPLES.
Superior accommodations, Excellent Cuisine, Every regard for the comfort of passengers studiously considered and practiced.
Single or Round Trip tickets issued between New York and Scotch, English, Irish and all Principal Continental points at attractive rates. For tickets or general information apply to HENDERSON BROS., Chicago, or any LOCAL AGENT.


**TRAVELERS' GUIDE.**


# O. R. & N.

OREGON SHORT LINE AND UNION PACIFIC

THREE TRAINS DAILY FOR ALL POINTS EAST

| UNION DEPOT. | Leave. | Arrive. |
|---|---|---|
| CHICAGO-PORTLAND SPECIAL. For the East via Huntington. | 9:00 A. M. Daily. | 4:30 P. M. Daily. |
| SPOKANE FLYER. For Eastern Washington, Walla Walla, Lewiston, Coeur d'Alene and Gt. Northern points | 6:15 P. M. Daily. | 7:00 A. M. Daily. |
| ATLANTIC EXPRESS For the East via Huntington. | 8:50 P. M. Daily. | 8:10 A. M. Daily. |
| **OCEAN AND RIVER SCHEDULE.** | | |
| FOR SAN FRANCISCO. SS. Geo. W. Elder—June 1, 11, 21. SS. Columbia—June 6, 16, 26. | From Ainsworth Dock. 8:00 P. M. | 5:00 P. M. |
| FOR ASTORIA and way points, connecting with str. for Ilwaco and North Beach, str. Hassalo. Ash-street Dock. | 8:00 P. M. Daily ex. Sunday. Sat., 10 P. M. | 5:00 P. M. Daily, ex. Sun. |
| FOR CORVALLIS and way points, steamer Ruth, Ash-street Dock. (Water permitting.) | 6:45 A. M. Mon., Wed., Fri. | 6:00 P. M. Tues., Thurs., Sat. |
| FOR DAYTON, Oregon City and Yamhill River points, str. Modoc, Ash-street Dock. (Water permitting.) | 7:00 A. M. Tues., Thurs., Sat. | 3:00 P. M. Mon., Wed., Fri. |

TICKET OFFICE, Third and Washington.
Telephone, Main 712.

# PORTLAND & ASIATIC STEAMSHIP CO.

For Yokohama and Hong Kong, calling at Kobe, Nagasaki and Shanghai, taking freight via connecting steamers for Manila, Port Arthur and Vladivostock.

INDRAPURA SAILS ABOUT JUNE 28.

For rates and full information call on or address officials or agents of O. R. & N. Co.

# EAST via SOUTH

| Leave | Depot, 6th and Hoyt Sts. | Arrive |
|---|---|---|
| *8:30 P. M. | OVERLAND EXPRESS TRAINS, for Salem, Roseburg, Ashland, Sacramento, Ogden, San Francisco, Mojave, Los Angeles, El Paso, New Orleans and the East. | *7:45 A. M. |
| *8:30 A. M. | At Woodburn daily except Sunday, morning train connects with train for Mt. Angel, Silverton, Brownsville, Springfield, and Natron, and Albany Local for Mt. Angel and Silverton. | *7:00 P. M. |
| *4:00 P. M. | Albany passenger | *10:10 A. M. |
| *7:30 A. M. | Corvallis passenger. | *5:50 P. M. |
| ‖4:50 P. M. | Sheridan passenger. | ‖8:25 A. M. |

*Daily. ‖Daily except Sunday.

YAMHILL DIVISION.

Passenger Depot, foot of Jefferson street. Leave Portland daily for Oswego at 7:20 A. M., 12:30, 1:55, 3:25, 4:40, 6:25, 8:30 P. M. Daily except Sunday, 5:30, 9:40 A. M., 5:05, 11:30 P. M. Sunday only, 9 A. M.

Arrive at Portland daily at 8:30 A. M., 1:35, 3:10, 4:30, 6:15, 7:40, 10 P. M. Daily except Sunday, 6:35, 10:50 A. M.; except Monday, 12:40 A. M.; Sunday only, 10:05 A. M.

Leave for Dallas daily except Sunday, 5:05 P. M. Arrive Portland 9:30 A. M. Passenger train leaves Dallas for Airlie Mondays, Wednesdays and Friday at 3:50 P. M. Returns Tuesdays and Saturdays.

Rebate tickets on sale between Portland, Sacramento and San Francisco. Net rates, $17.50 first class and $14 second class. Second class includes sleeper; first class does not.

Tickets to Eastern points and Europe. Also JAPAN, CHINA, HONOLULU and AUSTRALIA.

CITY TICKET OFFICE, corner Third and Washington streets. Phone Main 712.

# TIME CARD OF TRAINS

PORTLAND

| | Depart. | Arrive. |
|---|---|---|
| North Coast Limited | 2:00 P. M. | 7:00 A. M. |
| Twin City Express | 11:30 P. M. | 6:20 P. M. |
| Kansas City and St. Louis Special | 8:25 A. M. | 11:10 P. M. |
| Puget Sound Limited | 9:25 A. M. | 6:45 P. M. |

Take the Puget Sound Limited for Olympia, South Bend and Gray's Harbor points. All trains daily. Four trains daily to Tacoma and Seattle. Three through to the East.

A. D. CHARLTON,
Assistant General Passenger Agent.
255 Morrison st., corner Third, Portland, Or.

# THE GREAT NORTHERN

Ticket Office 122 Third St. Phone 680

| LEAVE | | ARRIVE |
|---|---|---|
| No. 4 6:15 P. M. | The Flyer daily to and from St. Paul, Minneapolis, Duluth, Chicago and all points East. | No. 3 7:00 A. M. |

Through Palace and Tourist Sleepers, Dining and Buffet Smoking-Library Cars.

# JAPAN - AMERICAN LINE

KAGA MARU

For Japan, China and all Asiatic points, will leave Seattle

About July 1.

# Pacific Coast Steamship Co.

For South-Eastern Alaska

Leave Seattle:

COTTAGE CITY, CITY OF SEATTLE or CITY OF TOPEKA, 9 P. M., June 4, 14, 16, 19, 28, July 2, 6, 10, 14, 18, 22, 26, 30. SPOKANE, 9 A. M., June 14, 28, July 12, 26.

For San Francisco

Leave SEATTLE at 9 A. M. every fifth day. Steamers connect at San Francisco, with company's steamers for ports in Southern California, Mexico and Humboldt Bay.

For further information, obtain folder. Right is reserved to change steamers or sailing dates.

AGENTS—N. POSTON, 249 Washington st., Portland; F. W. CARLETON, N. P. Dock, Tacoma; Ticket Office, 113 James st., Seattle. M. TALBOT, Comm'l Agt.; C. D. DUNANN, Gen. Pass. Agent; GOODALL, PERKINS & CO., Gen. Agents, San Francisco.