

and will for the first time have an opportunity to ride on a steamboat. To such people these pleasures will be no small part of the Exposition. Ninety per cent of our visitors will have, on arrival here, no conception of the ex-

Live Stock and Races.

would be nothing more than to fire tions. A liberal sum should be hung in which the fir trees of five years' seen, the only snow-capped mountain blank cartridges at an imaginary fort. up in purses, and every effort should growth are from 20 to 30 feet high, and discovered by Lewis and Clark. Unibe made to have honest sport in this 300 trees stand on a single acre; an- versity Park is the highest point up line. This feature alone will attract other grove of 20 years' growth, on the Willamette Valley reached by any Another thing that has been over- thousands of people. The University which the trees are from 60 to 80 feet member of the Lewis and Clark extent of our harbor or the value of our looked in the newspaper discussion of Park tender for site includes 100 acres, high, and 250 such trees stand on an pedition. From a sentimental standcommerce, and there is no better way this subject is the livestock exhibit, on which an excellent speed track one acre, and still another on which the point no other place has as strong to impress these facts on their minds This new country needs to improve mile in circumference can with very trees have 40 years' growth and are claim on the affection of the people, than to carry them daily beneath the the quality of every kind of livestock small cost be constructed. No doubt from 100 to 120 feet without a limb, the ground having been made sacred mast. Below University Point the An effort should be made to have the the management will in due time send and 200 of them stand on an acre. by the footsteps of Captain Clark on river is wide and the channel deep, and big breeders in the East send here a a man East to interview the various Nothing that we can show will more the 3d day of April, 1806. Without

AMERICAN LUMBER CRAFT is cumulative to the amount of \$3,600,-the \$17,000,000 figured on by the German out at 12 o'clock, after a stay of exactly willfrid Laurier are seeking to draw Aus-made at high tide.

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PACIFIC COAST BUILT VESSELS SUPPLANTING FOREIGNERS.

Barkentine Amaranth Chartered to Load at Portland for the Orient -Cymbeline's Quick Dispatch.

The desire to have American products find a foreign market in American veseels is being gratified to an increased extent each year, and at the rate at which Pacific Coast yards are turning out fine lumber craft, there will soon be but little business for the foreigners. The new American barkentine Amaranth, built on Puget Bound, has been chartered to load lumber at Portland for the Orient, and will reach this port early in July. While only registering 1062 tons, the vessel has a capacity of about 1,500,000 feet of lumber. She has already made one trip across the Pacific, going to Taku from Vancouver on her malden trip. Another of the recent addi-tions to the Pacific Coast fleet of lumber carriers, the Eldorado, arrived in from Callao a few days ago, and will load foreign for a San Francisco firm. The Eldorado was built on Gray's Harbor ast Winter, and has a carrying capacity

of about 1,000,600 feet. timers in the lumber business now headed in this direction. A pair of these ancient droghers, the Quickstep and the Tam O'Shanter, arrived in at Astoria Wednosday. The Tam O'Shinter was built at North Bend, Or., in 1875, and has been sailing out of Oregon ports with lumber almost continuously since that time. She has visited Australia, South America, Central America, Hawall, the South Sea Islands, and about every port of prominence on the Pacific Const. Quickstep is only a year younger the venerable Tam O'Shanter, and first took the water at Port Ludiow in 1876. Other well-known lumber carriers now in the river are the Gleaner, Reat and Lizzie Vance, and the Churchill ad Fred J. Wood, both of them 1,000,-00-feet carriers, are now en route for

#### EARNING MUST BE HEAVY.

#### German Authority Makes a Predic-

tion Regarding Profits. The New York Journal of Commerce is the following anent the recent Mordzing of the Atlantic steamship in rests:

"A German authority whose name is given, but who is vouched for in a riln dispatch as prominent in shipping ries, has been pointing out to his antrymen that a shipping combinan with \$170,000,000 of capitalization earn \$17,000,000 to pay a 5 per cent vidend and set aside the very modersum of 5 per cent for depreciation he says the combination will have to arn twice as much per ton of shipping the North German Lloyd and Ham-irg-American lines have earned in the ast five years to make this possible. t the depreciation is to be reckoned the actual cost of replacing the vess and not on the nominal capitaling m. At its last meeting the Cunard mpany set aside a little more than 10 er cent on its capital for depreciation, out that sum would be less than 1.6 per ent of the \$52,500.000 which it is reportfrom London has been offered for the inard business. Of the share capital combination \$50,000,000 is in comof the non stocks, and it is not essential to nodern methods of financiering that on stock should earn dividende: it would be a marked departure from pre-

to realize the expectations of reasonable subscribers. But, of course, the combination expects to make better earnings that the combination is formed."

SLIGHT ADVANCE IN RATES. French Bark Chartered Yesterday

for Wheat or Barley.

Improved crop prospects, a slight bulge in the foreign markets or some other change in the situation has given ocean freights a slight upward turn, and yesterday the French bark General de Sonis was chartered to load wheat or barley at Portland at 26s 5d, a slight advance over the list previous rate paid for a Portland ship. It is explained by some exporters that the rate paid was on account of the barrey option, that cereal being less desirable for a cargo than wheat. In spite of this seeming improvement in rates, there is no change for the better in the statistical position of ships, and conditions are apparently much the same in San Francisco. The

Examiner of June 10 says: "The chances for the grain fleet do-ing any business before August are not good. A number of vessels are under charter for the Fall loading, put as the merchants insist on the full number of f about 1,000,000 feet. 'iay days' the captains of the ships of Commerce, calling attention to the There are also a number of the old- have moved their vessels to safe anchor- grave consequences which may arise from ages where there are no whart dues and no charges for dockage. Among them are the British shipe Craigmore and Corunna, now under waiting orders; the

Garnet Hill, at Martinez; the Crompton, at Benicia: Queen Victoria, at Mc-Near's and Procyon, at Martinez, all under charter, but the charterers refuse all to accept the vessels before August. "Benides these vessels there are thö Westgate, Stransa, Kiloran, Kirkdale, Leicester Castle, Mario, Vimiera, Silberhorn, Scottish Glens and one or two others. About a dozen deep water vessels are now fully due, so that a large fleet will be fied up in the bay awaiting the Fall grain crop.

### HAD A ROUGH PASSAGE.

#### Big Freighter Oceano Mcets Heavy

Gale Which Caused Delay. The big freighter Oceano arrived up carly yesterday morning and went to Montgomery No. 2, where she will com-mence loading onts today. Captain Me-Intyre reports an unusually rough trip in crossing the Pacific. For the first trip week after leaving Mororan the steamer encountered a thick fog and rain, and when she emerged from this she bucked into a series of strong easterly gales accompanied by high seas. She wrea-tied with this kind of weather for over a week, and then pulled out into a belt of good weather which lasted her clear into port. The mates on the big steamer made the most of this fine weather, and she came into port looking as bright as a doilar, and not at all like the usual freighter just in from a tustle the elements. The Oceano has tramp hat crossed the Pacific eight times, and her trip just ended is the longest she has made, although Captain McIntyre says

GIVEN QUICK DISPATCH.

it is all the fault of the weather

with

#### Cymbeline Was But Four Days From Sea to Portland and Return.

The owners of the Britisk steamship Cymbeline have no grounds for com-plaint at the kind of dispatch that is afforded vessels in this port. Their steamer arrived at Astoria Sunday neon. and reached Portland Monday morning Her cargo of over 2300 bales of gunnies was discharged by Wednesday night, and cedent if it earned 5 per cent. There re- and left down the river at 4 o'clock mains \$90,600,000 of preferred stock which yesterday morning. She made a fine run

authority would enable the combination four days in the river. The steamer to realize the expectations of reasonable came from Calcutta to San Francisco. The steamer and discharged about the same amount of cargo there that she discharged here, but she was 16 days in port at the Bay than those of the last few years; it is but she was 16 days in port at the Bay to prevent competition and rate-cutting City. The steamer will enter the drydock at Victoria today, and when she comes out will proceed to Vancouver to load a cargo of oats for South Africa.

# SHIPYARD TRUST BONDS.

#### Already on Market in Europe and Soon to Be Offered Here.

NEW YORK, June 12-Daniel Leroy, president of the Trust Company of the Republic, has made the following statement: "We are acting as bankers and attending to the financial end of the business preliminary to the incorporation of the United States Shipbuilding Company. The plan of incorporation and the scheme of the promoters in no way resembles that of a former effort to combine the shipbuilders. The entire issue of bonds has been underwritten, and an offer will

# soon be made to the public in the princi-pal cities of the United States, a large stock having been pinced in Europe."

France Is Frightened. PARIS, June 12.-The Vice-President of the Chamber of Deputies, M. Etienne, has sent a letter to M. Trouillot, the Minister the American shipping combination, whose object, he pointed out, was to combine the American, British and German merchant marines. He suld:

marines, He said: "Our shipping companies are threatened by competition which will be directed against them and moreover in the near fu-ture the trust will have a formidable fleet which, when complications arise, will play a decisive role throughout the Atlantic Ocean.

NO TRACE OF THE HALSEC. Quadra Returns From a Search for

the Overdne Sealer. VICTORIA, B. C., June 11-The Dom

ion Government steamer Quadra returned this afternoon from a trip along the West Coast in search of the missing sealing schooner Halsee, which is now a month overdue, and his been given up as lost with her crew of five white and 24 Indians. The Quadra found a great quanti-ty of wreckage along the coast, and brought some of it down, but none can be positively identified as coming from the missing scaler. Captain Walbran reports missing sealer. Captain Walbran reports that on the Scott Islands, north of Van-couver Island, which are selform visited, wreckage is plied up to a height of eight feet. Much of this is from H. M. B. Con-dor, the collier Matteawan, which went down off Cape Flattery, and the Walla Walla, sunk in collision with the French bark Max, off the California coast. The currents set in on these islands, carrying the flotsam of the sea to their rocky

the flottsam of the sea to their rocky shores. The crew of the Quadra were unable to find the human body said to have been washed ashore on the leland, but found the remains of a sea lion, which may have led to the report concerning a

SUBSIDIZE THE TRAMPS. British Ship-Owner Objects to Ald

for Conarder. NEW YORK, June 12-While many positive statements respecting the Brit-ish anti-Mergan shipping company are printed, it is probable that nothing will be done until the conference of Imperial Premiers meets, says a London disputch

the Tribune. Mr. Morgan is not wasting time in Lon-

tralla into the subsidy scheme George Renwick, Conservative member of Parliament for Newcastle-on-Tyne,

and a shipowner, testifying before the Parliamentary subsidies committee, in behalf of the owners of "tramp" steamships, objected to the government sub-sidising the great liners instead of subships. sidizing cargoes, and said the foreign competition which he most feared was the American. The transfer of British ships to foreigners was absurdly simple. All ships in the American combination could be transferred to the United States could be transferred to the United States within a quarter of an hour, and at the cost only of a few stamps. Mr. Renwick, when asked if he thought the American ship subsidy bill would be dropped in consequence of the Morgan shipping com-bine, replied that, on the contrary, he had good reason to believe it would be preased on

One of the most important points in ama.

nection with the American combine, Renwick pointed out, was the fact that sellers were precluded for a num-ber of years from engaging in the shipning business

#### To Search for Baldwin.

LONDON, June 12.-W. S. Champ, sec-retary of the Baldwin-Zeigier Arctic ex-pedition, and Dr. G. S. Hurkley, of New York start former for Transce Nor. York, start tomorrow for Tromsce, Nor-way, whence they will sail July 1, on the Frithjof, for Fransjosefland to take coal to Mr. Baldwin's ship, the America, and obtain news of the Arctic expedition. Mr. Champ expects to find the America in about \$2 deg. If Mr. Baldwin has succeed-ed in his dash to the pole he will be brought hack. Otherwise the Frithjof will leave a well-equipped sledge party to search for Mr. Baldwin. The Frithjof will return October I, at the latest.

#### Morgan's Offer to England.

LONDON, June 12.- The Navy League in a letter to the press, in which it urges the government to build cruisers or to take government to build cruisers or to take other steps in the face of the formation of the Atlantic shipping combination, in-timates that J. P. Morgan has made an offer to the British Government under the terms of which the government can secure all the vessels in the combination under the British fing for a long term of years, and which would allow them to carry members of the navel reserve thes as members of the naval reserve then as

Largest Drydock in the World, NEW YORK, June 12 .- Among the enprises contemplated by the new ship-liding combination is reported to be the building on the eastern shore of Staten Island, near Quarantine, of the largest drydock in the world. Plans already have been prepared, but the exict location of the drydock has been kept secret. The dock will afford accomdations which at present can only be secured in Europe for the big Atlantic liners

### Pleases the Kaiser.

BERLIN, June 12.-Emperor William and the Crown Prince have telegraphed congratulations to Herr Wiegand, the general director of the North German Lloyd line of steamers, on the new rec-ord made by the Kronpring Wilhelm between New York and Eddystone light. The Kronprinz Wilheim left New York June 3 and made the passage at an average speed of 22.53 knots per hour, which is the best eastward record across the Atlantic.

#### Steamer Stranded in Fog.

NEW YORK, June 12.-The freight steamer Hugama, of the New York & Porto Rico Steamship Company, from Nor-folk, Va., stranded today on Oyster Istdon, however, cnd shipping men and colonial officin's frankly confess that he may spoceed in obtaining control of the Cunard and Elder-Dempster interests to the steamer and made several ineffec-

## Three Ships Wrecked.

EAST LONDON, Cape Colony, June 12. The Norwegian bark Atbara, the Swedish bark Aurora, and the German bark Elinick have been wrecked during a heavy southeast gale. All of the crew of the Atbara were drowned, except the captain, who was ashore. The crews of the other two vessels were saved. The coast is strewn with wreckage.

## Pacific Mail and Panama Contract. NEW YORK, June 12-Announcement was made today that a three-year contract has been signed by the Pacific Mall Steamship Company and the Panama Rail-road Company by the terms of which the first-named company will have control of traffic originating at and destined to points on the Pacific Coast north of Pan-

#### Domestic and Foreign Ports.

ASTORIA, June 12-Bailed at 6 A. M .-Reamer Geo. W. Elder, for San Francisco. Arrived at 8 A. M. -Barkenille Tam O'SHanler, from Callso. Arrived down at 19:20 A. M. and eniled at 12 M.-British steamer Cymbeline, for Vancouver, via Esquimait. Condition of the bar at 4 P. M., emotin; wind northwest: weather cloudy. Hull, June 10.-Seiled-French bark Grande

Duchesse Olga, for Portland. Ban Francisco, June 12.-Arrived at 2 A. M. -Steamer Lakme, from Portland. Salled at 11:55 A. M.-Steamer Columbia, for Portland. Tacoma, June 11.-Arrived-Steamer Wash-

tenaw, from Beatie. Salled - British bark County of Calthness, for Queenstowa. San Francisco, June 12.-Artived-Steamer Lakme, from Portland. Salled-Schooner Hal-

ayon, for Gray's Harbor; steamer G. C. Lin-dauer, for Gray's Harbor; U. S. S. Commodors Perry, for Seattle. iam, Wash., June 11 .- Sailed-Schooner

W. J. Patterson, from Aberdeen for San Pedro; schooner Defiance, from Hoqulam for Suva, F. I.

New York, June 12 -- Sailed-La Touraine, for Havre; Harbaronea, for Bremen, bourg.

Bremen, June 12,-Arrived-Cassel, from Now York.

York. Queenstown, June 12.—Arrived-Beigenland, from Philadelphia for Liverpool, Salled-Ocean-ic, from Liverpool for New York. Liverpool, June 12.—Arrived-New Singland, from Boston. Salled-Merion, for Boston. New York, June 12.—Arrived-Heckia, from Christiansend and Comenhagen.

Christiansend and Copenhagen, Linard, June 12-Passed-Zealand, from New York for Antwerp, Plymouth, June 12-Arrived-Columbia, for

Hamburg, and proceeded, Liverpool, June 12-Salled-Numidian, for Montreal.

Rotterdam, June 12 .- Salled-Staatendam, for

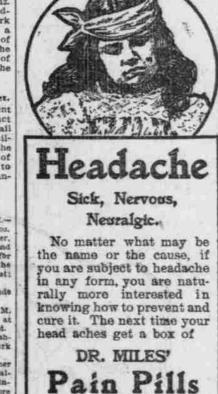
New York, Browhead, June 12 .- Passed-Sylvania, from

Boston for Liverpool. Lizard, June 12-Passed-L'Aquitaine, from New York for Havre.

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sy." W. H. Otin, barber, Champaign, III.: "I used Herpicids on one customer for dan-druff and on another for failing hair with

excellent results," P. W. Woody (assistant postmaster), Champaign, 111.: "Herpicide completely

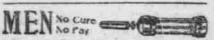
stopped my failing hair." J. J. Bentley, Sheridan, Wyo.: "Herpi-cide excellent for cleaning the scalp."



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