

COMMERCE AND FINANCIAL NEWS

The election was the absorbing topic in business as well as political circles yesterday, and aside from an increase in the number and size of orders from the country, there was not much of special interest in the situation. The wheat market was quiet in sympathy with the East and Europe, Liverpool being so overwhelmed with job at the termination of the South African strife that no attention was paid to the market. A few Mount Tabor and Hood River strawberries were received, but their sale was up to grade compared with the early arrivals of previous seasons, the weather being so unfavorable. The California stock which arrived was also showing the effect of the weather, and some of it sold at very low prices. The egg market, which advanced sharply last Saturday, was showing further strength, and choice country stock and around 17c, with some dealers predicting higher figures within a few days unless there was an increase in receipts. The opening of navigation on the Columbia has caused a demand from that direction. Poultry continued up thoroughly on Saturday, and the market opens the week much firmer than usual.

Bank Clearings.

Seattle	Clearings	Balance
Portland	1,000,000	75,750
Spokane	420,000	58,750

Portland Markets.

Grain, Flour, Etc.

There is such a small amount of business doing in wheat that quotations are not given for the wheat market, but exporters are not inclined to quote so high as the figures mentioned last week. It is possible that wheat prices could be advanced to 60c and 65c, but very little can be secured at these figures. With no spot market, when suddenly there is not much inducement to do business, and the last month of the season promises to drag out very quietly. The weekly statistics which appeared yesterday indicated to be bullish, the quantities on passage showing a decrease of nearly 6,000,000 bushels, while the American receipts indicated to be 3,000,000 less than in the Spring of 1901. The New York Journal of Commerce prints the following receipts of the wheat crop in a very prominent way:

"A letter from one of the largest wheat-growers in the Northwest indicated a clipping reading as follows: 'The wheat crop in this section is about 25 per cent of last year's average in wheat is now needed in the East River Valley, where the crop is estimated to be 25 per cent; practically no seedling done for a week; little more will be done, as May 20 is regarded as the limit of seedling with a view to securing a crop of good quality on high ground, but badly rotted on low ground. Commenting on this, the writer says: 'The advanced clipping appears to indicate a crop of 20 to 25 million on each side of Red River. These conditions do not exist to so great extent in the hill country. The general superintendent of one of our interests told me yesterday that his estimate of the situation was one-third wheat, one-third flax and barley, and one-third abandoned of last year's wheat crops in the valley country, where the larger part of the wheat has heretofore been raised. Our land is drier than it is nearer the river, and we have not had rain for some time. Our usual wheat average; we do our last wheat seedling today, it being full time; the season has been a remarkable one, scarcely three consecutive days without rain; we bought 100,000 extra mules in order to rush our crop in when dry enough and have only been able to send one-half the country would be in a deplorable condition but for the fact of some ability to raise flax and barley and send it during the next three weeks. This season farmers will be sending flax and barley, and some wheat for several months; turkey farmers have abandoned wheat and gone into flax; every acre of new ground will be put in flax; Valley wheat—Northern, Walls, Wells, 90c; Valley, 65c; Blenheim, 67c.

Wheat.

Month	1901	1902
July	100	70
August	100	70
September	100	70
October	100	70
November	100	70
December	100	70

Butter, Eggs, Poultry, Etc.

Butter—Creamery, 17 1/2 to 18 1/2; dairy, 14 to 15; eggs—18 to 19; poultry—10 to 11; meat—12 to 13.

Vegetables, Fruit, Etc.

Tomatoes—1 1/2 to 2; carrots—1 1/2 to 2; beans—1 1/2 to 2; peas—1 1/2 to 2; corn—1 1/2 to 2; apples—1 1/2 to 2; pears—1 1/2 to 2; cherries—1 1/2 to 2.

San Francisco Grain Markets.

Wheat—No. 1, 90c; No. 2, 85c; No. 3, 80c; No. 4, 75c; No. 5, 70c; No. 6, 65c; No. 7, 60c; No. 8, 55c; No. 9, 50c; No. 10, 45c; No. 11, 40c; No. 12, 35c; No. 13, 30c; No. 14, 25c; No. 15, 20c; No. 16, 15c; No. 17, 10c; No. 18, 5c.

European Grain Markets.

London, June 2—Wheat—Cargoes on passage quiet and steady; Walls, Wells, 30c; No. 1, 25c; No. 2, 20c; No. 3, 15c; No. 4, 10c; No. 5, 5c.

Wheat and Hides.

Wheat—1 1/2 to 2; hides—1 1/2 to 2; skins—1 1/2 to 2; bones—1 1/2 to 2; tallow—1 1/2 to 2; lard—1 1/2 to 2.

Exchange Observe the Holiday.

Liverpool, June 2—The cotton grain and provisions exchange were closed at 6 o'clock today, in consequence of the holiday on that day.

Downing, Hopkins & Co.

WHEAT AND STOCK BROKERS
Established 1893.
Room 4, Ground Floor
Chamber of Commerce

The BEST of EVERYTHING.

By way of the TWO BIG CITIES Minneapolis and St. Paul.

All Three Trains from North Pacific Coast connect with trains of this line in Union Depot, St. Paul.

CALL OR WRITE FOR INFORMATION.
W. H. MEAD, General Agent, 248 Alder Street, PORTLAND, ORE.

Stocks at London.

London, June 2—Closing quotations: American Locomotive... 1,800 1/4; Canadian Pacific... 100 1/2; London & North Western... 100 1/2; etc.

Money, Exchange, Etc.

San Francisco, June 2—Sterling in London... 248 1/2; etc.

Daily Treasury Statement.

Washington, June 2—Today's Treasury statement shows: Available cash balances... \$110,500,220; etc.

Closing Stock Quotations.

Description	Price
American Locomotive	1,800 1/4
Canadian Pacific	100 1/2
London & North Western	100 1/2

Eastern Livestock.

Chicago, June 2—Cattle—Receipts, 5700; including 250 Texas market for shipping and export; etc.

White Collar Line.

Portland-Astoria Route, Round trip daily except Sunday.

Willamette River Route.

Steamer Pomona, for Salem, Independence, Albany and Corvallis, leaves Portland Tuesday, June 3, at 8 A. M.

Metal Markets.

New York, June 2—The exports of copper for the month of May amounted to 16,300 tons, thus making a total of 41,200 tons since January 1, against 35,800 tons for the same period last year.

THE PALATIAL OREGONIAN BUILDING

Not a dark office in the building; absolutely fireproof; electric lights and artesian water; perfect sanitation and thorough ventilation. Elevators run day and night.

For the East via Union Pacific.

Union Depot	Leave	Arrive
Chicago-Portland	9:00 A. M. Daily	6:30 P. M. Daily
SPOKANE FLIER	6:30 P. M. Daily	7:00 A. M. Daily
ATLANTIC EXPRESS	1:30 P. M. Daily	8:10 A. M. Daily

Portland & Asiatic Steamship Co.

For Yokohama and Hong Kong, calling at Kobe, Nagasaki and Shanghai, leaving for the East via Union Pacific.

East via Southern Pacific.

Leave	Depot Fifth and 1st Streets	Arrive
9:30 P. M.	OVERLAND EX-press	7:45 A. M.
9:30 A. M.	San Francisco	7:00 P. M.

It's a Speedy Age.

Last year Crepuscul, the fleetest of trotters, dropped the mile record to 2:02 1/2.

REGULATOR LINE STEAMERS.

DALLAS-PORTLAND ROUTE TIME CARD.

Astoria & Columbia River Railroad Co.

Leaves Portland... 7:45 A. M.; 1:30 P. M.; 7:00 P. M.

THE GREAT NORTHERN.

Time Card of Trains. Portland, Ore.

WINE OF CARDUI FOR WOMEN.

The Modern Appliance—a positive way to perfect manhood. The VACUUM TREATMENT cures all without surgery.