

NEW CROP RATES LOWER

BRASSEY said it was able to expect or claim a monopoly of the North Atlantic. It was certain sooner or later that some movement similar to that instituted by J. Pierpont Morgan would be brought by the United States.

BIG CARGO FLEET HAS AN EFFECT ON THE FREIGHT MARKET.

John Cooke, chartered at \$28 per day, large fleet of lumber carriers headed for Portland.

The effect of a big cargo fleet on the freight market was shown yesterday when the British ship John Cooke was chartered for new crop wheat loading at \$28, the lowest rate in many months.

There is the first new crop charter for Portland loading that has been reported for several days, and it is believed that the last previous engagement, the John Cooke has loaded here several times, and a vessel of 1200 tons not registered.

BIG LUMBER CARRIERS.

Numerous Coast-Built Craft of Large Capacity en Route for Portland.

While big steamship cargoes of lumber have made Portland famous as a center of the lumber trade, the business of coasting schooners is increasing quite rapidly, and some of the coast built craft now engaged in the business are very large carriers.

The largest of this class is the Eldorado, which sailed from Callao April 21 to load here for the West Coast. This schooner was built on Gray's harbor, and carries about 1,000,000 feet of lumber.

The schooner Church, which has a capacity of nearly 1,000,000 feet, is under charter to load at Portland for Melbourne. She is now discharging a cargo of lumber at San Francisco.

The venerable Tam O'Shanter, which still wears a barkentine rig, is also coming from the West Coast, but can carry but little more than half as much as some of the fore-and-afters, which have come into the field here.

The schooner Fred J. Wood is another of the new craft which can carry upwards of 1,000,000 feet of lumber. She is chartered to load for foreign ports, and is now at Hakodate, Japan, from which port she will bring a cargo of sulphur to Portland.

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Dimensions of Rover. ASTORIA, May 28.—The official measurements of the launch Rover were completed by the customs authorities today. She was built by O. P. Graham, of Warrenton, for the American flag, and her dimensions are as follows: Length, 65.5 feet; beam, 11.5 feet; depth of hold, 3.5 feet; tonnage, 14 tons net, and 19 tons gross.

GRANGE ELECTS OFFICERS

STATE ORGANIZATION WILL ADJOURN TODAY.

Declares for