COMMERCIAL AND FINANCIAL NEWS

Produce leaving San Francisco by steamer Tuesday morning was selling on Front street last evening, this fact being due to an unusually quick trip of the steamer Columbia. There was nothing specially new in the consignments on the steamer, except an increased supply of new onions and new potatoes. These were not in sufficient quantity, however, to weaken prices, which remain the same as by the last steamer. The appearance of a few crates of Oregon strawberries on the market weakened the price for the California product a little, and some of the poorest of the stock, sold very low. The Oregon berries were mostly of the Magoon variety, and sold for 25 cents per box. The potato market has steadied up again, and prices now paid are about the same as they were before the recent decline in San Francisco. Eggs were weaker yesterday, and the most of the sales were made at 15c, although a few were still sold at 15½c. Poultry was steady, but receipts are pretty large for the good of the market. Veal and pork are unchanged, although the latter is very firm. Groceries showed no change yesterday and a good trade was reported in staples.

There is a little better demand for sugar on account of the approaching season when the consumption is greatest. The New York circular of Czarnikow, MacDougall & Co., under date of May 10, says:

"Refiners' wants are increasing every day to meet the demand arising from the increasing consumption of refined which always occurs at this season. Their stocks of raws in the three ports are no greater than they were when prices were respectively 3-16c and ⅛c higher than they are now, and the prospects of further large receipts and of any pressure to sell are, if anything, less than they were at the periods referred to. The only less favorable condition for sellers is that European beet markets are from 3¾d to 5d per cwt. lower and that beets might now be imported at the parity of 3.9-16c to 3⅝c for 96 degree centrifugals. With respect to sowings, there seems to be a general belief that the decrease for all Europe will be nearer 10 per cent than to 6 per cent, as estimated by Mr. Licht. Anyhow, there is a feeling of confidence in Europe that the worst has been experienced and that there is little chance of the beet market again receding to 6s f. o. b. Unless quotations for beets, October-December, 1902, delivery should be much higher than those at present ruling for October-December, 1902, the sowings in the spring of next year will be greatly decreased. The new crop Javas have attracted more attention, and it is rumored that a moderate business has been done for June-July shipment at a price equivalent to 1 13-16c c. and f., basis 96 degrees. Cuba—On the 20th of this month the inauguration of the new President will take place, with the usual festivities customary on such occasions, particularly in Spanish-speaking countries. This means that, even with favorable weather for grinding, sugar estates will have to suspend operations for at least five or six days, to enable all hands to participate in the rejoicing at the installation of the island's first President. Many planters will prefer to consider their crop ended by the 20th, rather than start grinding again, after the festivities are over; consequently, the number of factories that will be at work after that date will be very small.

Bank Clearings.

	Clearings.	Balances.
Portland	$417,128	$ 63,486
Seattle	606,589	148,627
Tacoma	176,062	16,815
Spokane	249,538	19,566

PORTLAND MARKETS.

Grain, Flour, Etc.

The wheat market locally displayed a little more activity yesterday, one large sale being reported and two or three small ones. The prices paid are said to range from 66c to 67c per bushel, but the lower figure is about the price at that is openly quoted, and the exact price paid for the big lot, which was over 40,000 bushels, was not made public. In spights there was more activity than has been reported for a long time. The British ship Lord Shaftesbury, which has been lying idle in spot for several months, was taken for prompt loading at a rate said to be over 25 shillings, but under 26 shillings. The British ship General Roberts was reported fixed to load at Tacoma for South Africa at 28 shillings. There was nothing doing in distant tonnage, and it is reported that there is a weaker feeling, but nothing is doing on which to base an opinion. San Francisco markets were very firm yesterday, especially when the decline in the East is considered.

Wheat—Nominal; Walla Walla, 66c; bluestem, 67c.

Barley—Feed, $21@22; brewing, $22@22 50 per ton.

Oats—No. 1 white, $1 25@1 30; gray, $1 15@1 25 per cental.

Flour—Best grades, $2 85@3 40 per barrel; graham, $2 50@2 80.

Millstuffs—Bran, $15@16 per ton; middlings, $20@23; shorts, $17@18; chop, $16.

Hay—Timothy, $12@15; clover, $7 50@10 per ton.

Potatoes and Onions.

Potatoes—Best Burbanks, $1 50@1 65 per cental; ordinary, $1 25@1 35 per cental, growers' prices; sweets, $2 25@2 50 per cental; new potatoes, 3@3½c per pound.

Onions—$2 25@2 50 per cental for old; $1 75@2 for new.

Butter, Eggs, Poultry, Etc.

Butter—Creamery, 16@17½c; dairy, 12½@15c; store, 10@12½c.

Eggs—15@15½c.

Cheese—Full cream, twins, 12½@13c; Young America, 13½@14½c; factory prices, 1@1½c less.

Poultry—Chickens, mixed, $4 50@5; hens, $5@5 50 per dozen; 11½@12c per pound; Springs, $3 per dozen; ducks, $5@6 per dozen for old; $3@4 for young; turkeys, live, 13@14c; dressed, @16c per pound; geese, $6 50@7 50 per dozen.

Vegetables, Fruit, Etc.

Vegetables—Tomatoes, $1 75@2 per crate; turnips, 65@75c; carrots, 65@75c; beets, 80@90c per sack; cauliflower, 75@85c per dozen; cabbage, $1 25 per cental; celery, 75@90c per dozen; asparagus, 4c per pound; asparagus, 6c per pound; onions, 15@18c per pound; artichokes, 65@75c per dozen; lettuce, head, per dozen, 25c; lettuce, hothouse, per box, $1 75@2; green onions, per dozen, 15@20c; rhubarb, 2c per pound; radishes, 15@20c per dozen bunches.

Green fruit—Lemons, $3@3 50; oranges, $2 75@3 75 per box; bananas, $2 25@3; pineapples, 5c per dozen; apples, $2@2 50 per box; strawberries, $1 50@1 75 per crate.

Dried fruit—Apples, evaporated, 7½@11c per pound; sun-dried, sacks or boxes, 6@7c; apricots, 11½@13½c; peaches, 8@11c; pears, 9@11c; prunes, Italian, 3½@5½c; figs, California, blacks, 4½@5½c; do white, 5½@6½c; plums, pitted, 4½@5½c.

Meats and Provisions.

Lard—Portland, tierces, 12½@12¾c per pound; 10s, 13c; 50s, 13c; 20s, 13½c; 10s, 13¾c; 5s, 14c.

Veal—6½@8c per pound.

Mutton—Gross, 4½c per pound; sheared, 3¾c; dressed, 7½c.

Lard—Eastern, pure leaf, kettle-rendered, tierces, 12½@13½c per pound; tubs, 12¾@13½c; 3s, 12¾@13½c; 80s, 12¾@13¾c; 10s, 13@13½c; 5s, 13½@14½c; 3s, 13½@14½c.

Lamb—Gross, 5c per pound; dressed, 9c.

Hogs—Gross, 6¼c per pound; dressed, 7½@8c.

Beef—Gross, cows, 4½c per pound; steers, 5c; dressed, 8@8½c.

Lard—Compound, tierces, 9¼c per pound; 50s, 10c; 10s, 10c.

Hams—Portland, 13½c per pound; picnic, 10c; boilers, 10c.

Hams—Eastern—Fancy, 15c; standard, 14½c per pound.

Bacon—Portland, 14@16½c per pound; Eastern, fancy, 17c; standard, heavy, 14½c; light, 14½c; bacon bellies, 14½c.

Dry-salted meats—Portland clears, 11½@12c; backs, 11@12c; bellies, 12½@13c; plates, 7c; butts, 10c. Eastern—Regular clear sides, smoked, 12½c; smoked, 13½c; bellies, average, 25 to 30 pounds; unsmoked, 12¾c; smoked, 14c; plates, 11½@12½c.

Groceries, Nuts, Etc.

Coffee—Mocha, 23@28c; Java, fancy, 26@32c; do, good, 20@24c; Java, ordinary, 18@20c; Costa Rica, fancy, 18@20c; Costa Rica, good, 16@18c; Costa Rica, ordinary, 10@12c per pound; Columbia roast, $11; Arbuckle's, $11 63; Lion, $11 13; Cordova, $11 63 list.

Rice—Imperial Japan, No. 1, $5; No. 2, $4 50; Rangoon head, 6¾@7½c.

Beans—Small white, 3½c; large white, 3½c; pinks, 2¾c; Bayos, 3½c; Lima, 4¾c per pound.

Salmon—Columbia River, one-pound talls, $2@1 90 per dozen; two-pound talls, $3; fancy one-pound flats, $1 90; ½-pound fancy flats, $2; Alaska talls, 95c; two-pound talls, $2.

Sugar—Sack basis, net cash, per 100 pounds, Cubas, $4 80; powdered, $4 45; dry granulated, $4 35; extra C, $4 35; golden C, $4 15. Advances over sack basis as follows: Barrels, 10c; half barrels, 25c; boxes, 50c per 100 pounds, pills, 12@16c per pound.

Honey—12½@15c per No. 1 frame.

Grain bags—Calcutta, $6 12½@6 25 per 100 for July-August.

Coal oil—Cases, 20½c per gallon; barrels, 16c; iron, 14c.

Nuts—Peanuts, 5¾@6¾c per pound for raw; 8@8½c for roasted; cocoanuts, $5@90c per dozen; walnuts, 11@12½c per pound; pine nuts, 10@12½c; hickory nuts, 7c; Brazil nuts, 14c; filberts, 15@16c; fancy pecans, 14@14½c; almonds, 15½@16c.

Stock salt—50s, $20 65; 100s, $20 15; granulated, 50s, $29 60; Liverpool, 50s, $30 50; 100s, $30 40; 200s, $40.

Hops, Wool and Hides.

Hops—12½@15c per pound.

Sheepskins—Shearlings, 15@20c; short wool, 25@35c; medium wool, 30@60c; long wool, 60c@$1 each.

Tallow—Prime, per pound, 4@5c; No. 2 and grease, 2½@3c.

Wool—Nominal; Valley, 12@14c; Eastern Oregon, 8@12c; mohair, 25@26c per pound.

Hides—Dry hides, No. 1, 16 pounds and up, 15@15½c per pound; dry kip, No. 1, 8 to 15 pounds, 12c; dry calf, No. 1, under 8 pounds, 10c; dry-salted, bulls and stags, one-third less than dry flint; salted hides, steers, sound, 60 pounds and over, 8@9c; 50 to 60 pounds, 7½@8c; under 50 pounds and cows, 7c; stags and bulls, sound, 5@5½c; kip, sound, 15 to 20 pounds, 7c; veal, sound, 10 to 14 pounds, 7c; calf, sound, under 10 pounds, 8c; green (unsalted), 1c per pound less; culls, 1c per pound less; horse hides, salted, each, $1 50@2; dry, each, $1@1 50; colts' hides, each, 25@50c; goat skins, common, each, 10@15c; Angora, with wool on, each, 25c@$1.

Pelts—Bear skins as to size, No. 1, each, $5@20; cubs, $2@5; badger, each, 10@40c; wildcat, 25@50c; house cat, 5@10c; fox, common gray, each, 30@50c; do red, each, $1 50@2; do cross, each, $5@15; do silver and black, each, $100@200; fisher, each, $5@6; lynx, each, $2@3; mink, strictly No. 1, each, 50c@1 50; marten, dark Northern, $5@12; marten, pale pine, according to size and color, $1 50@3; muskrats, large, each, 5@10c; skunk, each, 40@50c; civet or polecat, each, 5@10c; otter, for large prime skins, each, $5@7; panther, with head and claws perfect, each, $2@3; raccoon, for large prime, each, 30@50c; wolf, mountain, with head perfect, each, $3 50@5; wolf, prairie (coyote), without head, each, 50@80c; wolverine, each, $4@7; beaver, per skin, large, $3@6; do medium, $3@4; do small, $1@1 50; do kits, 50@75c.

GRAIN MARKETS.

Wheat Off a Little and Corn Closed Weak.

CHICAGO, May 15.—Wheat ruled easier after a slight flurry that was occasioned by firm cables. Some early buying was done by a few commission houses and for the first hour a firm tone was manifested.

July opened ¾@⅞c to ⅛@¼c higher at 75⅝c to 75¾c, but trade was light and unimportant and a few big longs offered stuff on the hard spots. Weather reports showed rains where most needed and clear weather Northwest, where farmers have been waiting for the spring seeding. Harvesting was reported in Texas. Statistical journals issued bearish reports which discredited the value of the recent Government estimates. The outsiders were out of the market and reports from St. Louis showed declines there that indicated free movement. There was some pressure from the Southwest and the Northwest. July sagged off to 75½c. Corn strength that had been helping wheat seemed to be ebbing away and it was only a fair export business that saved the close from marked weakness. Late the seaboard reported 24 loads taken and July closed easy, ¼c lower, at 75¼@75⅜c.

Corn was poorly supported and suffered accordingly. The market dragged dull and heavy. July closed weak, ⅜c lower, at 62⅝c. The early firmness in oats was soon dissipated through an absence of support and some fair offerings. July closed ⅜@½c lower at 36½c.

Provisions were heavy and weaker, the greater part of the session. Liquidation was induced by weakness of the hog market. The close was weak, July pork 17½c down, lard 7½c lower and ribs 5c lower.

The leading futures ranged as follows:

	Opening.	Highest.	Lowest.	Closing.
WHEAT.				
May	$0 75⅝	$0 75⅝	$0 74⅝	$0 75
July	75⅝	75⅝	75⅛	75⅛
September	74⅛	74⅛	73½	73⅝
December	75⅝	75⅝	74⅝	74⅝
CORN.				
May	62⅝	62⅝	61⅞	61⅞
July	63½	63⅝	62⅝	62⅝
September	61⅝	61⅝	60⅞	61⅝
OATS.				
May	43	43¼	43	43
July (old)	35⅝	35⅝	34½	32½
July (new)	37	37⅝	36½	36½
Sept. (old)	29½	29½	29⅛	29
Sept. (new)	31⅛	31⅛	30⅝	30⅝
MESS PORK.				
May	17 40	17 40	17 20	17 30
July	17 50	17 57½	17 40	17 42
September	17 60	17 65	17 52½	17 52½
LARD.				
May	10 42½	10 42½	10 35	10 35
July	10 42½	10 45	10 35	10 37½
September	10 42½	10 45	10 37½	10 37½
SHORT RIBS.				
May	9 57½	9 77½	9 75	9 75
July	9 75	9 80	9 72½	9 75
September	9 75	9 80	9 75	9 75

Cash quotations were as follows:

Flour—Quiet.

Wheat—No. 3, 75½@76c; No. 2 red, 82½@84c.

Corn—No. 2, 62⅝@62¾c; No. 2 yellow, 62⅝@64c.

Oats—No. 2, 43¼@44c; No. 2 white, 46@46½c; No. 3 white, 45½@46c.

Rye—No. 2, 60@60½c.

Barley—Fair to choice malting, 69@72c.

Flaxseed—No. 1, $1 00; No. 1 Northwestern, $1 77.

Timothy seed—Prime, $6.

Mess pork—Per barrel, $17 30@17 35.

Lard—Per 100 pounds, $10 37½@10 40.

Short ribs sides—Boxed, $10 40@10 50.

Clover—Contract grade, $8 35.

Butter—Steady; creameries, 18@22c; dairies, 17@20c.

Cheese—Heavy, 12@13c.

Eggs—Firm, 13@14c.

	Receipts.	Shipments.
Flour, barrels	21,600	27,000
Wheat, bushels	24,000	133,000
Corn, bushels	29,000	78,000
Oats bushels	112,000	421,000
Rye, bushels	1,000	2,000
Barley, bushels	18,000	3,000

New York Grain and Produce.

NEW YORK, May 15.—Flour—Receipts, 14,400 bbls; exports, 1811 bbls; quiet, but firmly held in spite of the wheat decline. Winter patents, $3 90@4 25; winter straights, $3 85@4; Minnesota patents, $4 10@4 25.

Wheat—Receipts, 59,475 bu; exports, 276,595 bu. Spot steady; No. 2 red, elevator, 80c; No. 2 red, 80½c f. o. b. afloat; No. 1 Northern Duluth, 84¼c f. o. b. afloat; No. 1 hard Manitoba, 87½c f. o. b. afloat. After a brief period of opening firmness, due to surprisingly firm cables, wheat turned weak and was heavy all day, being affected by splendid crop news, a poor outside demand, easier late cables in disappointing trade, liquidation and short selling. The close was ⅝@⅞c net lower. May, 81⅝@81⅞c, closed 81c; July, 80⅝@81⅛c, closed 81c; September, 78⅛@79⅛c, closed 79c; December, 80¼@81c, closed 80¼c.

Hides—Firm.

San Francisco Grain Markets.

SAN FRANCISCO, May 15.—Wheat, steadier. Corn, strong. Barley, very strong. Hay, quiet. Oats, firm. Middlings, steady.

Spot quotations:

Wheat—Shipping, $1 13½; milling, $1 15@1 16¼.

Barley—Feed, 97½c@$1; brewing, $1@1 05.

Oats—Red, $1 27½@1 42½; white, $1 35@1 45; black, $1 20@1 30.

Corn—Large yellow, strong; $1 45@1 50.

European Grain Markets.

LONDON, May 15.—Wheat—Cargoes on passage, more offering cargoes. No. 1 standard California, 30s 6d; Walla Walla, 30s 4½d. English country markets, firm.

LIVERPOOL, May 15.—Wheat—Firm. No. 1 standard California, 6s 5½d. Wheat and flour in Paris, dull; French country markets quiet and steady. Weather in England, showery.

NEW YORK STOCK MARKET.

Waiting for Crop News—Rumors of Railroad Combinations.

NEW YORK, May 15.—The passive condition of the speculation was not changed today. The volume of the dealings fell away to what is proverbially known as midsummer dullness. This condition of the stock market is by no means abnormal at this season, due to the usual shifting course of money sources and the uncertainties of the crop season. Overwhelming importance is attached to the fate of the corn crop this year, especially in view of the high prices of that cereal, owing to last year's shortage and the present prospect for only a part of a winter wheat crop. As the corn crop is scarcely more than in the ground yet the chances of the future are almost too uncertain even for speculative ventures. The present waiting attitude of the market is therefore entirely reasonable and natural. So far as the situation is strained and unnatural in any degree, it is due to the recent efforts of pools and speculative plungers to stir up an unwarranted activity in the speculation and to bid up prices to unstable heights. The money flurry last week and on Monday was the corrective influence and has resulted in the present conditions. The dullness is accentuated, of course, by the additional element of uncertainty in the threatened strike of anthracite miners. The assembling of the floor peace conference also was a possibly repressive influence, at least in checking the buying for London account, which has been in evidence here for several days past.

Most of the price movement of any consequence in today's stock market might be traced to the influence of the acquisition of the Chicago, Indianapolis & Louisville jointly by the Southern Railway and Louisville & Nashville. The strength of the Chicago & Alton and Kansas City Southern stocks was obviously based on a speculative assumption that those roads might be available for a similar north and south junction. Despite the strengthening of competing lines by the deal, Illinois Central was strong. Louisville & Nashville was heavy, possibly on realizing, and the early demand for Southern Railway soon died out. The Chicago, Indianapolis & Louisville stocks themselves were decidedly feverish, relapsing violently and advancing. A drop in Chicago & Eastern Illinois, which has been discussed as a possible outlet for Louisville & Nashville, caused disappointment. The upward movement in the junior Vanderbilts had its inception by a speculative theory of relation to Chicago, Indianapolis & Louisville.

Amalgamated Copper was firm on the better conditions in the trade. General Electric jumped 6 points without explanation. Movements otherwise were small and shifting.

The bond market was dull, but held steady. Total sales, $2,275,000. United States bonds were all unchanged on the last call.

Closing Stock Quotations.

DESCRIPTION.	Sales.	Highest.	Lowest.	Closing.
Atchison	1,300	79⅛	78⅝	78⅞
do pfd	800	97⅝	97⅛	97⅝
Baltimore & Ohio	200	106⅝	106⅝	106⅝
do pfd				95½
Canadian Pacific	4,300	128⅝	128	128½
Canada Southern	700	96⅝	95	95⅝
Chesapeake & Ohio	400	47⅝	47⅛	47⅛
Chicago & Alton	20,700	36⅝	36⅛	36⅛
do pfd	3,300	77	75⅝	76½
Chi., Ind. & Louis	4,900	79	76	77½
do pfd	1,700	90	86⅝	88
Chi. & Eastern Illinois	100	163	163	164
Chi. Great Western	2,500	30⅝	29⅝	29⅞
do A pfd				38½
do B pfd	1,300	50½	49⅝	49½
Chi. & Northwestern	500	254	252½	252⅞
Chi., R. I. & P.	500	174⅛	174	173½
Chi. Terminal & Trans	1,500	22⅛	21⅛	22
do pfd	200	38⅝	38½	38½
C., C., C. & St. L.	300	106	106	106⅝
Colorado Southern	300	30½	30⅛	30
do 1st pfd	200	72	72	71
do 2d pfd				43⅛
Delaware & Hudson	100	175⅛	175⅛	175
Delaware, Lack. & W.	200	275	275	270
Denver & R. G.				41½
do pfd				90⅝
Erie	900	37⅛	36⅝	36⅞
do 1st pfd	300	68⅛	68	68
do 2d pfd				53½
Great Northern pfd				413
Hocking Valley				81½
do pfd				90⅝
Illinois Central	2,600	154	152⅝	153⅞
Iowa Central	100	46⅝	46½	45⅝
do pfd				83½
Lake Erie & Western	2,900	68⅛	67⅛	68
do pfd	700	131	130	130
Louisville & Nashville	2,300	142	140⅞	141⅝
Manhattan L	1,500	133	132⅝	132⅞
Metropolitan				148½
Mexican Central	200	23⅝	28	28½
Mexican National	900	18⅛	18⅛	18⅛
Minn. & St. Louis				110⅛
Missouri Pacific	1,500	100⅝	99⅝	99⅝
M., K. & T.	1,100	25⅝	25½	25⅝
do pfd	500	56⅝	56⅝	56⅛
New Jersey Central				165
New York Central	2,800	157⅛	157	157
Norfolk & Western	100	57⅛	57⅛	57⅛
do pfd				165
Ontario & Western	1,100	33⅛	32⅞	33
Pennsylvania	2,100	150	149½	149⅞
Reading	19,900	64⅝	64½	64½
do 1st pfd	400	84	84	83⅞
do 2d pfd	200	69	68⅝	69
St. L. & S. F.	300	67⅝	67	67⅛
do 1st pfd				83½
do 2d pfd	200	73	72⅞	72⅞
St. Louis Southwestern	300	27½	27	25½
do pfd	300	60⅛	60	60
St. Paul	4,000	169⅝	168⅞	169
do pfd				183⅛
Southern Pacific	11,200	66⅝	65⅝	65½
Southern Railway	34,300	38	37⅛	37⅝
do pfd	1,500	95	95	95⅛
Texas & Pacific	800	41⅛	41⅛	41⅛
Toledo, St. L. & W.	400	21⅛	21⅛	21⅛
do pfd	300	38⅛	38	38⅛
Union Pacific	26,000	105⅝	104⅞	105⅛
do pfd	700	87⅝	87⅛	87⅛
Wabash	7,900	27⅝	27	27⅛
do pfd	100	45⅝	44⅝	44⅝
Wheeling & L. E.	300	22⅝	22⅛	22
do 2d pfd	100	36	36	35⅝
Wisconsin Central	100	27⅛	26⅞	26⅞
do pfd	300	48⅝	48½	48½
Express companies—				
Adams				195
American				220
United States				115
Wells-Fargo				203
Miscellaneous—				
Amalgamated Copper	11,000	69	68⅛	68⅛
Amer. Car & Foundry	100	30	30	29⅝
do pfd				89½
Amer. Linseed Oil				24⅝
do pfd				52
Amer. Sm. & Ref.	200	46⅝	46	46
do pfd				86
Anaconda Mining Co.	350	114⅛	113	111
Brooklyn Rapid Trans.	1,900	66⅝	66	65⅞
Colo. Fuel & Iron	3,000	101⅛	101	101
Consolidated Gas	200	222⅛	222⅛	222
Cont. Tobacco pfd	400	121	121	120½
General Electric	1,000	328	322	327½
Hocking Coal	800	19⅝	19	19
International Paper				31
do pfd				74
International Power				50
Laclede Gas				95
National Biscuit	500	49	49	48⅛
National Lead	900	20⅛	20	20⅛
North American	100	123½	123½	124
Pacific Coast				67
Pacific Mail	200	40	39⅝	39½
People's Gas	100	102⅛	101⅞	102⅛
Pressed Steel Car	100	44⅛	44⅛	44
do pfd	100	84	84	83½
Pullman Palace Car				225
Republic Steel	200	17⅝	17½	17
do pfd	100	73⅝	73⅝	73⅛
Sugar	2,800	125⅛	127⅝	127⅛
Tenn. Coal & Iron	600	64	63½	64½
Union Bag & Paper Co.	200	15⅝	15⅝	15⅛
do pfd				83
U. S. Leather	4,200	13⅝	13½	13½
do pfd	100	85⅛	84⅛	84⅛
U. S. Rubber				16⅛
do pfd	100	58⅝	58⅝	58
U. S. Steel	5,200	41⅛	41	41
do pfd	3,700	91⅝	91	91
Western Union	300	91⅝	91⅝	91½
American Locomotive	900	31⅝	31⅛	31⅝
do pfd	200	93	93	93
Kansas City Southern	33,400	34⅛	31⅝	33⅝
do pfd	6,800	62⅛	60⅝	61

Total sales for the day, 307,900 shares.

BONDS.

U. S. ref. 2s, reg.	109½	Atchison adjt. 4s	93⅝
do 2s, coup	109½	C. & N. W. con. 7s	134
do 3s, reg	108	D. & R. G. 4s	104
do 3s, coup	108	N. Y. C. 1sts	104½
do new 4s, reg	137½	Nor. Pac. 3s	73
do new 4s, coup	137½	do 4s	104⅝
do old 4s, reg	111	So. Pac. 4s	80⅝
do old 4s coup	111	Union Pac. 4s	106
do 5s, reg	105½	West Shore 4s	114½
do 5s, coup	105½	Wis. Cent. 4s	94⅛

Stocks in London.

LONDON, May 15.—Closing quotations:

Consols for money	95⅛	N. Y. Central	161
do for acct	95 3-16	N. & W.	39
Anaconda	5⅞	do pfd	92½
Atchison	89	Ontario & West	38⅛
do pfd	100⅛	Pennsylvania	77
B. & O.	109⅝	Reading	33⅝
Canadian Pacific	132⅛	do 1st pfd	43
C. & O.	46⅝	do 2d pfd	35⅛
Chi. Gt. Western	31	Southern Ry.	38⅝
St. Paul	174	do pfd	97⅝
Denver & R. G.	43⅛	Southern Pac.	67⅝
do pfd	93⅛	Union Pac.	105⅝
Erie	38⅝	do pfd	90
do 1st pfd	70⅛	U. S. Steel	42
do 2d pfd	51	do pfd	92⅛
Illinois Central	157	Wabash	28
L. & N.	145⅛	do pfd	46⅛
M., K. & T.	26⅛	Spanish 4s	73⅝

Money, Exchange, Etc.

SAN FRANCISCO, May 15.—Sterling on London, 60 days, $4 85½; sight, $4 88.

Money, 2¼@2½ per cent.

The rate of discount in the open market for short bills is 2¾ per cent.

The rate of discount in the open market for three months' bills is 2¾ per cent.

NEW YORK, May 15.—Money on call, firm, at 5@6 per cent; closing bid and asked 5@5½ per cent.

Prime mercantile paper, 4½@6 per cent.

Sterling exchange, firmer, with actual business in bankers' bills at $4 86⅝@4 86⅞ for demand and at $4 84½ for 60 days.

Posted rates, $4 85@4 85½ and $4 87½@4 88.

Commercial bills, $4 83½@4 84½.

Mexican dollars, 41½c.

Bonds—Government bonds, steady; state bonds, inactive; railroad bonds, steady.

LONDON, May 15.—Consols, 95 3-16.

American Stocks in London.

NEW YORK, April 15.—The Commercial Advertiser's London financial cablegram says:

The stock market is still waiting for the results of the peace conference in South Africa. The tone was inclined to be dull. Consols continued between 95⅝@95½, closing midway down ¼ for the day. There is a belief here that the peace negotiations may be prolonged. Americans started well on continued strength of Union Pacific and Southern Railway and on the announcement that the Southern Railway and Louisville & Nashville had jointly secured control of the Chicago, Indianapolis & Louisville Railroad, giving them an entrance into Chicago, but in the afternoon prices eased off on New York offers of the coalers. There was good buying of Canadian Pacifics. Copper was ¼ up to £54⅛ the ton.

Downing, Hopkins & Co.

Established 1893.

WHEAT AND STOCK BROKERS

Room 4, Ground Floor — Chamber of Commerce

Daily Treasury Statement.

WASHINGTON, May 15.—Today's statement of the Treasury shows:

Available cash balances	$187,162,162
Gold	97,448,547

HEAVY IRON OUTPUT.

A Disagreement Among Associated Makers of Pig in the South.

NEW YORK, May 15.—Our monthly blast furnace statistics, says the Iron Age today, brings out one very interesting fact. It is that for the first time in the history of the industry we have reached the enormous output of over 1,500,000 gross tons in one month. If nothing happens to disturb the regular running of the furnaces, and if the old stacks now getting ready, and the new ones building, get into line, as expected, we may reach a production of 18,000,000 tons this year, in spite of the fact that we did not attain that rate during the first of the year.

The stocks in the hands of furnaces which are sellers in the open market have declined to 63,583 tons for coke and anthracite iron, and 20,276 tons for charcoal iron, or hardly two days' supply for the former. The scarcity of raw material, intermediate products and finished iron and steel continues, and there are reports of foundries and mills closing down on that account. Yet for distant delivery there is no disposition on the part of the buyers to contract at anywhere near present prices for prompt iron.

In the South is presented a curious spectacle in a disagreement among the associated makers of pig iron. Some of them have decided to abandon the proposition of trying to keep the market steady by quoting $12 for future deliveries, when iron is selling at $15, $16 or more for No. 2, at Birmingham, for prompt delivery. There have been few noteworthy transactions in pig iron. The latest transactions were at $19 for earlier delivery and at $18 50 for the last months of the year.

Importations continue. The price for billets is $30@30 50, ex-ship. Quite a good deal of structural work is still coming. The anthracite coal strike may cause some blowing out of furnaces in the Lehigh and Schuylkill Valleys. An interesting transaction in the rail trade is the sale of 10,000 tons of 100-pound rails for the subway in this city, almost entirely for 1903 delivery.

THE METAL MARKETS.

United States Copper Production for April Largest on Record.

NEW YORK, May 15.—The local market for tin was steady and unchanged, with a sale of five tons for spot delivery at 30c. The market closed with spot quoted at $30@30 05. At London the same metal closed £1 6d higher; spot at £136 7s 6d, and futures at £132 5s.

Copper was steady but quiet locally, without much feature. Standard spot to August was quoted at $11 65@12; Lake spot, $12 12½@12 37½; electrolytic, $11 85@12 and casting at $11 75@12. The production of copper in the United States for April was the largest on record for any one month. It came to 24,324 tons, against 21,435 tons in April of last year.

Lead was steady to firm, but quiet and unchanged at 4¾c. London remained at £11 12s 6d.

There was no change in the price of spelter. London was unchanged at £18 10s.

Iron in the local market was steady, with warrants nominal. No. 1 foundry Northern, $19 50@20,50; No. 2 foundry Northern, $19 50@20 50; No. 2 foundry Southern, $18 50@19 50; No. 1 foundry Southern, soft, $18 50@19 50.

English markets were steady and about unchanged. Glasgow closed at 53s 9d and Middlesboro at 48s 9d.

Bar silver, 51⅛c.

SAN FRANCISCO, May 15.—Bar silver, steady; 51⅛c.

LONDON, May 15.—Bar silver, 23¾d per ounce.

SAN FRANCISCO MARKETS.

SAN FRANCISCO, May 15.—Wool—Prices have been withdrawn, as the market is bare of offerings.

Hay—Wheat, $9@11 50; wheat and oat, $9@11 50; best barley, $7 50@9; alfalfa, $8@10 50; clover, $7@8 50 per ton; straw, 40@50c per bale.

Millstuffs—Middlings, $21@22; bran, $17 50@18 50 per ton.

Vegetables—Green peas, 50@90c per pound; string beans, 2@6c; asparagus, $1 75@2; tomatoes, $1 25@2; cucumbers, 35c@$1 per box; garlic, 2½@3½c per pound; egg plant, $@10c.

Potatoes—Early Rose, $1 65@1 75, River Burbanks, $1 50@1 75; River Reds, $1 30@1 50; Oregon Burbanks, $1 70@1 90; sweets, $3@2 25 per cental.

Hops—New crop, 15@17½c.

Onions—$1 50@2 50.

Bananas—$1@2 75.

Citrus fruit—Common California lemons, 75c; choice, $2 50; Mexican limes, $4@4 50; oranges, navel, $1@2.

Pineapples—$3@4.

Apples—Choice, $2 25; common, 60c per box.

Poultry—Turkey gobblers, 13@14c; do hens, 14@15c; roosters, old, $4@4 50; do young, $4 50@5; broilers, small, $1 50@2; do large, $3@4; fryers, $4@5; hens, $3 50@5; ducks, old, $4@4 50; do young, $4 50@6.

Eggs—Fancy ranch, 17c.

Butter—Fancy creamery, 19c; do seconds, 18c; fancy dairy, 18c per pound; do seconds, 17c.

Cheese—Young America, 8@10c; Eastern, 13@13c.

Receipts—Flour, quarter sacks, 18,060. Wheat, centals, 99,390. Barley, centals, 4180. Oats, centals, 220. Beans, sacks, 1730. Corn, centals, 1100. Potatoes, sacks, 1724. Bran, sacks, 135. Middlings, sacks, 186. Hay, tons, 310. Wool, bales, 317. Hides, number, 785.

EASTERN LIVESTOCK.

Chicago, May 15.—Cattle—Receipts, 8500; active, steady to strong. Good to prime steers, $7@7 30; poor to medium, $5@6 80; stockers and feeders, $2 75@5 50; cows, $1 50@6 25; he