COMMERCIAL AND FINANCIAL NEWS

was enormous. The banks are sending large ing if still higher prices are scored. Onlone quantities of money to the interior to be used are also pretty firm, and sales are made from in the wool and stock movement, and, as \$2.25 to \$2.75 per cental. Strictly first-class to Portland in exchange for merchandise. The fair amount of medium grade that can be wool season is here at last, but the shearing secured at lower figures. much buying, and prices locally have not been Potatoes are still selling at full figures, in fact, they have climbed up pretty close to the \$2 mark. No sales have been made as high as that, but the advance has been so steady high prices for the season. Groceries show but stock occasionally moving at a shade more. few changes, but all staples are quite firm. EGGS—The bulk of the sales of eggs yester. Tew changes, but all staples are quite to Yeal is inclined to weakness, but pork and day were made at 15c and 15c, but a pork products continue to sell for high figures.

dealers were still holding out for 16c, and in a small way were securing that figure. Re-5%c, but are unable to buy much at those | mand is light. frequently bid by "the other fellow."

low ebb, and this obviates the necessity of offering at present, and is probably here stay until next season, as there is not around 3 pounds each, will sell at 35 and 30 ough wheat offering to induce exporters to per dozen. No demand for turkeys. to stay until next season, as there is not charter at the rates demanded. For new-crop ships, 30s is being paid as far along as Decomber, and in San Francisco an early steam-er has been fixed at 28s 9d. The condition of the growing crop in the river counties continues excellent, but there are some had reets from certain sections farther up, the Palouse being "spotted," and the Big Bend in The Commercial West, of Minneapolis, under

date of May 3, reviews the Northwestern heat movement as follows:

wheat movement as follows:

Lighter wheat receipts at Minneapolis and
Duluth during April than in the same month
last year, together with lighter stocks than
ever before in country elevators, form a factor of more than ordinary interest to the miliing and grain trades at present. The 1900
crop was a short one, and prices were approximately the same during April last year
as they have been this year. Therefore, it
cannot be assumed that price has had much
effect either way. Looking further for a reaeffect either way. Looking further for a reaeffect either way. Looking further for a reason for wheat receipts being lighter this April on a good crop than last April on a smaller crop, some in the trade are rapidly coming to the conclusion that a greater proportion of the 1901 crop has been moved than was thought

until recently.

It has repeatedly been said that the wheat
movement in the country would increase after
seeding, because it always does; and, after
the middle of May, nomewhat heavier receipts
at Minneapolis may naturally be expected. The opinion of some of the most conservative ele-vator managers is that the crop has practi-cally been moved, so far as any free move-ment is likely, unless brought about by high prices. High enough prices always bring out prices. High enough prices always bring out wheat. Receipts throughout this month may be expected to continue about as at present, excepting some increase toward the ciose, which will be only temporary, is the general opinion in the trade. Some even assert that they expect the May receipts to be the lightest, barring short-crop years, Minneapolis has had in recent years. "The amount of wheat lack in farmers' hands," said a prominent cievator manager to the Commercial West this week, "is, I think, smaller than ever before at this senson."

that has caused some wheat to go out of sight, namely, a freer buying than ever before of the country elevators by mile outside of Minneapolis, which have heretofore drawn their supplies more largely from Minneapolis. Then, too, all the mills of the Northwest ran heavily

ment of whoat in North Dakots. It is thought that there is little wheat there that will move readily. In Western Minnesotz and South Dakotz, on the Northwestern road, indications point toward small stocks being held by farmers, and a correspondingly light movement. In Southeastern Minnesotz. puire high prices or fine crop prospects in June or July to move it in large volume. While wheat seeding is practically completed in Southern Minnesota and South Dakota, oats, fax and corn come next, and it will be the middle of May before seeding can be com-

North Dakota is backward. The ground is wet, and all kinds of seeding cannot be com-

pleted before June 1.
Generally speaking, therefore, any material increase in the Northwestern wheat movement s not expected during May.

Some of the bullish features of the European crop situation are thus brought out in F. Lenders & Co.'s weekly review of the London market, under date of April 15:

One encouraging feature has been the rapid disappearance of the heavy arrivals of white cargoes at ports of call, more especially the fact that, although the bulk of them were owned and ordered to the Continent, further purchases for Germany have been made of other arrived cargoes, which shows that that country can still be reited upon as importer. er arrived cargoes, which shows that that country can still be relied upon as importer to a considerable extent, and encourages the belief that of the large fleet still to arrive off coast, and owned by the Continent, every bush-el will be ordered home without being offered

The weakest factors in the position are the The weakest factors in the position are the continueed unsatisfactory sale of flour, and the large quantity of wheat on passage. It is only reasonable, however, to suppose that after such a leng period of depression, stocks in bakers' hands must have been reduced to exceedingly small proportions, and that somer or later trade must take a turn for the better; and in connection with the quantity on passage, we think it will be found that the maximum has already been reached, and with the recent and expected further early arrivals of pounds, 12c; dry caif, No. 1, under 5 pounds, income has already been reached, and with the recent and expected further early arrivals of the white fleet, considerable reductions will soon be made, and it is further to be noted that these cannot be replaced to any extent by further shipments from California, Oregon or Australia. Indeed, so far as the last mentioned is concerned, it is worthy of note that the present f. o. b. price is about equal to the c. i. f. value in Europe, and we know that several vessels chartered to load grain have been relot with considerable loss to charterers, either owing to the scarcity of grain or to the impossibility of shipping wheat except at a dead loss. We think it will be found that the trade with South Africa and the home consumption will not allow much of this class of wheat reaching Europe.

WOOL—The wool market is not yet fairly under way, and prices for the present are to a large extent nominal. Shearing is on at full blast in the Eastern part of the state, and the clip is heavy and of good quality. A few Eastern buyors are cruising around the upper country, but no transactions have been reported as yet. The situation in the East is thus reviewed by the New York Journal of Commerce, under date of May 3:

Very little change has occurred in the wool market for the past week, and prices have remained the same throughout. Consumers, as a raile have exhibited were little to be noted that the present are to market for the past week, and prices have remained the same throughout. Consumers, as a raile have exhibited were little to be noted to be careful. The same throughout. Consumers, as a raile have exhibited were little to be noted to be careful. The same throughout. Consumers, as a raile have exhibited were little to be noted to be noted to be consumers. The same throughout the market of the past week, and prices have remained the same throughout. Consumers, as a raile have exhibited were little to be noted to be the content of the same throughout. Consumers, as a raile have

been taxen. Buying in the west has con-tinued at prices which mean an advance from current prices in this market, if the wool is to be handled at a profit. The producing end of the market is decidedly firm and inclined to advance their ideas. This has caused buy-ers from East to be more or less conservative, and some are inclined to hold off the market as a certain extent.

with returns; this has resulted in the demand being confined to filling-in orders almost en-tirely. Pulled wools have remained quiet and unchanged in price, with supplies in the mar-let of limited proportions only. Texas and territories dull, sample begs only being taken. On foreign wools the market shows few changes; some inquiry has been noted for Don-skol and China wools, but sales are reported as moderate.

potatoes—Choice Burbank potatoes have

The first week in May has kept the record past few days, and there are rumors that even or the year to date in good shape, and bust-higher offers have been made for some choice ses in nearly all lines shows a satisfactory stock still held in the country. The San Francerease over the corresponding period a year class market has been showing more strength cisco market has been showing more strength or the first six days can up very close to California new potatoes can take the place of \$3,000,000, and distributive trade in all lines the Oregon Burbanks, it would not be surprissual, a large portion of this will drift back | stock is pretty well cleaned out, but there is a

BUTTER-The market is moving fairly satisfactory shape at 17%c for fancy creamery. Receipts have been liberal, but considerable local trade, stocks are cleaning up about as fast as they come in. There is only a limited demand for dairy and common is sold for about the same price as store, the ruling figure being around 14c, with some

turbed by offerings of a sufficient magnitude ceipts are holding up to good proportions, and to create any interest in the situation. Most as the demand is only limited, there is not of the exporters are quoting around 65c and I much etrength to the market. The outside de

POULTRY-There is a good demand for Spring chickens, and it large and in good con-dition, they sell up to \$5 and \$6 per donet. Small stock of the "peeper" brand is not want-ed, however, and are slow sale as low as \$1 50 port values. Freights are holding steady, with and \$2 per dozen. Old chickens are also in just enough new crop chartering being done good demand at \$5 and \$6 per dozen, and large to prevent dnything like a relapse in rate. hens in good condition will sell at even higher. The spot tonnage disengaged in this port is prices. Old ducks and goese are very slow sale, but large young ducks that will weigh

Exchanges Balances.
\$420,700 \$ 57,720
\$453,200 107,172
\$187,234 30,381
\$25,686 19,676 PORTLAND MARKETS.

Grain, Flour, Etc. Wheat-Nominal; Walla Walla, 6546660;

Barley-Feed, \$20@21; brewing, \$21@21 50 per Oats-No. 1 white, \$1 20; gray, \$1 10@1 15

per hundredweight.

Flour-Best grades, \$2 85@3 40 per barrel; graham, \$2 50@2 80.

Milletuffs-Bran, \$15@16 per ton; middlings, \$19@20; shorts, \$17@18; chop, \$18.

Hay-Timothy, \$12@15; clover, \$7 50@10 per Pointoes and Olons.

Pointoes-Best Burhanks, \$1 5061 85 per cen-tal; ordinary, \$1 2561 35 per cental, growers' prices; awests, \$2 2562 50 per cental; new potatora, 365% per pound.
Onlons-\$2.25%2.75 per cental, growers prices Butter, Eggs, Poultry, Etc. Butter-Creamery, 16817%c; dairy, 12%@15c;

Eggs-15@15%c. Cheese-Full cream, twins, 12%@13c; Young America, 184614c; factory prices, 18114c less.
Poultry-Chickens, mixed, \$565.50; helts, \$09
6.50 per dozen; 114612c per pound; Springs,
\$460 per dozen; ducks, \$587 per dozen; turkeys, live, 13614c; dressed, 16618c per pound;
geece, \$6.5067.50 per dozen.

Vegetables, Fruit, Etc.

Vegetables-Tomatoes, \$1 75@2 per crate; tur-sips, 65@75c; carrots, 65@75c; beets, 80@90c per ntos, 65@75c; carrots, 55@75c; beets, 80@76c per sack; cauliflower, T5@55c per dozen; cabbago, \$1@125 per cental; celery, T5@55c per dozen; cabbago, \$1@125 per cental; celery, T5@55c per dozen; pers, 4c per pound; saparagus, 6@7c per pound; benns, 15@15c per pound; artichokes, 65@75c per dozen; lottuce, heathouse, per dozen, 15@22; green onions, per dozen, 15@20c; rhubarts, 2c per pound; radiabes, 15@25c per dozen bunches.

Green fruit-Lemons, \$3@3.50; oranges, \$2.75@3.50 per box; strawberries, 15@20c per pound;

Dried fruit-Apples, \$2@2.50 per box; strawberries, 15@20c per pound;

Lard-Portland, tierces, 1246124c per pound; tubs, 18c; 50s, 18c; 20s, 184c; 10s, 184c; 5s,

Gross, 4%c per pound; sheared, 2%c;

Mutton-Gross, 6%c per pound; sheared, 3%c; dressed, 7%c.

Lard-Fantern, pure leaf, kettle-rendered, therees, 12%613%c per pound; tubs, 12%613%c; 50s, 12%613%c; 10s, 13613%c; 5s, 13%614%c; 3s, 13%614%c.

Lamb-Gross, 5c per pound; dressed, 5c, Hogs-Gross, 6%c per pound; dressed, 7%d8c.

Beef-Gross, cows, 4%c per pound; steers, 5%c; dressed, 56684c.

Lard-Communication.

Nac; dressed, 850460. Lard—Compound, tierces, 94c per pound; 50s, 14c; 10s, 16c; Hams—Portland, 18%c per pound; picnic, 10c; Hams-Eastern-Pancy, 150; standard, 144c

Hams—Eastern—Fancy, 150; standard, 1446 per pound.

Bacon—Portland, 146164c per pound; Eastern, fancy, 17c; standard, heavy, 144c; light, 154c; bacon heilies, 144c.

Dry-salted means—Portland clears, 11440 134c; backs, 11612c; bellies, 124013c; plates, 10c; butts, 10c. Eastern—Regular clear sides, unsmoked, 124c; smoked, 134c; ballies, average, 25 to 80 pounds; unsmoked, 124c; smoked, 134c; plates, 1146124c.

Hops, Wool and Hides.

Hops-124@15c per pound. Sheepskins-Shearlings, 15@20c; short wool, 25@35e; medium wool, 30@60e; long wool, 60e 631 each. Tallow-Prime, per pound, 485c; No. 2 and

grenze, 2%@3c. Wool-Nominal; Valley, 12614c; Eastern Oregon, 8612c; mohair, 25bje per pound.

Hides-Dry hides, No. 1, 16 pounds and up, 156154c per pound; dry kip, No. 1, 5 to 15 pounds, 12c; dry caif, No. 1, under 5 pounds, 10c; dry-saited, bulls and stage, one-third less

Groceries, Nuts, Etc.

Groceries, Nuts, Etc.

Coffee-Mochs, 25g25c; Java, fancy, 25g22c;
Java, good, 25g24c; Java, ordinary, 15g20c;
Costa Rica, fancy, 15g20c; Costa Rica, good,
16g15c; Costa Rica, ordinary, 10g12c per
pound; Columbia roast, \$11; Arbuckle's, \$11 63
list; Lion, \$11 13 list; Cordova, \$11 63 list;
Rice-Imperial, Japan No. 1, \$5; No. 2, \$4 50;
Carolina head, 65g574c.

Beans-Small white, 55c; large white, 55c;
pinks, 25c; Sayes, 25c; Lima, 45c per pound,
Salmon-Columbia Rivet, ons-pound tails,
\$1 75g1 80 per dosen; two-pound tails, \$2; fancy one-pound fats, \$1 80; 14-pound fancy fats,
\$1 25; Alaska tails, 55c; two-pound tails, \$2.
Sugar-Sack hans, net cash, per 100 pounds,
Cuba, \$4 60; powdered, \$4 45; dry granulated,
\$4 35; extra C, \$7 85; goiden C, \$5 15. Advances over mach basis as follows; Barrels, 10c;
half barrels, 25c; boxes, 50c per 100 pounds,
Maple, 15g16c per pound.

Honcy-174g15c per No. 1 frame.
Grain bags-Calcutta, \$6 12466 25 per 100
for July-August.

for July-August. Coal oil-Cases, 20% per gallon; barrels, 15c;

regeint for roasted; coccanuts, 85g90c per don-en; wainuts, 11g1214c per pound; pine nuts, 10g1214c; hickory nuts, 7c; Brazil nuts, 14c; filberts, 15916c; fancy pecans, 14g144c; almonds, 154g16c. Stock astr. 50. Stock salt-50s, \$20 65; 106s, \$20 15; granu-lated, 50s, \$29 60; Liverpool, 50s, \$30 80; 100s, \$30 40; 200s, \$40.

Seasonable Weather Report Causes Break in Wheat at Chicago. CHICAGO, May 7.—Wheat showed fair trength at the outset on the influence of yes-eriay's cash business and more rains in the wer-wet Northwest. Traders changed their tand, however, on later reports of seasonable weather. Both the Southwest and Northwest weather. Both the Southwest and Northwest sent in liberal selling orders on the weather news, and their own markets were weaker. This caused local speculators to less sight of the bullishly small crop receipts, and fatrly firm cables. Longs deserted their holdings and threw stuff overboard. Trade generally was not very heavy, and the market showed a dragging disposition most of the time. July opened 1694c to a shade up, at 7546754c, dropped to 74c, and closed weak, 1694c lower.

dropped to 14c, and closed weak, aggic lower, at 744,6764c.

Corn started with a good show of strength, When wheat broke corn followed. Trade was not large, and the greater part of the seasion the market dragged. July closed weak, 14c lower, at 60%c.

Outs were dull and weak. July closed %c down, at 35%c.

The leading futures ranged as follows:

Wiffort.

ñ	A CONTRACTOR OF THE PARTY OF TH	WE	EBAT.		1
	May	0 76% 75% 74%	\$0 78% 10% 74%	Lowest, \$0.76% 74 78	Cleating. \$0 76% 76% 75%
1		(0)	DRN.		- 10
3	May July September	61 62% 60%	62% 61%	59% 59%	591/2 00/2 591/2
		0.	ATE.		
Control of the last of the las	May July (old) July (new) Sept. (old) Sept. (new)	41% 34% 35% 29% 30%	41% 8414 3516 2014 30%	41 33¼ 35¼ 28⅓ 30	41% 50% 55% 28% 50%
		MESS	PORK.		
	May1 July1 September1	6 85 6 85 7 00	16 85 17 05 17 10	16 50 16 95 17 00	16 89 16 95 17 (236
1		Li	ARD.		
10000	May	0 1215	10 10	10 05 10 1216	10 10 10 10 10 20
d	SHORT RIBS.				
	May	9 5214 9 4714 9 55	9 53% 9 55 9 60	9 4T14 9 55	9 50 9 52% 9 60
ı	Cash quotatio		e as follo	W#:	150

Flour-Steady. Wheat-No. 3 Spring, 72875c; No. 2 red, 51 Onts-No. 2, 41%@42c; No. 2 white, 43%@

44c; No. 3 white, 4346454c. Rye-No. 2, 594c. Burley-Fulr to choice malting, 68671c. Finxseed-No. 1, \$1 64; No. 1 Northwestern,

Timothy seed-Prime, \$7. Mess pork-\$16 85@16 90 per bbl. Lard-\$10 074610 10 per cwt. Short ribs mides-Loose, \$0 4569 55. Dry salted shoulders-Baxed, \$865 25. Short clear sides-Boxed, \$10610 10. Clover-Contract grade, 8 35. Butter-Strong; creamerles, 20@23c; dairies Cheese-Easy, 120184c. Eggs-Steady; fresh, 14%c.

San Francisco Grain Markets. SAN FRANCISCO, May 7.—Wheat quiet. Barley strong. Oats firm. Hay weak. Spot quotations; Wheat—Shipping, \$1 124; milling, \$1 1840

Wheat-Quiet; May, \$1 11%; December, Barley-Strong: May. 97%c; December, 79%c, Corn-Large yellow quiet; \$1 40@1 47%.

European Grain Markets. LONDON, May 7.-Wheat-Cargoes on pas-sage steadler; Walla Walla, 29s 3d. English

LIVERPOOL, May T.—Wheat firm. Wheat and flour in Paris, dull. French country markets quiet. Weather in England showery.

SAN FRANCISCO MARKETS. SAN FRANCISCO, May L-Wool-Prices have been withdrawn, as the market is bare Hay-Wheat, \$9@11 50; wheat and out, \$60

clover, \$7@8.50 per ton; straw, 40@50c per Milletuffs-Middlings, \$20 50@21 50; bran.

Millitum-Middings, \$20 50621 50; bran, \$47 50618 50 per ton
Vegetables-Green peas, \$61c per pound; string beans, 10615c; asparagus, \$1 7562 25; tomatoes, \$1 25622; cucumbers, 25681 25 per box; garile, 24636 per pound; egg piant, 15c. Potatocs-Early Rose, \$1 6561 75; River Burbanks, \$1 5061 75; River Reds, \$1 3061 30; Oregon Burbanks, \$1 7062 10; sweets, \$2 35 per cental.

oranges, navel, \$192. Fincapples—\$384. Apples—Choice, \$1.75; common, 60c per box. Poultry—Turkey gobblers, 13614c; do hens, 14215c; rousters, old, \$5.7564; do young, \$66 7.50; brotlers, small, \$1.5062.50; do large, \$5.00 1 00; orosiers, small, \$1 0092 50; do large, \$3 00 \$45 50; fryers, \$505 50; hens, \$3 50084 50; ducks, old, \$4 5005; do young, \$5 5006 50. Eggs-Store, 16c; fancy ranch, 17c. Butter-Fancy creamery, 10c; fancy dairy, 18c per pound; do seconds, 17c.

Cheese-Young America, 8910c; Enstern, 139 15c; new, 9c; do old, 9911c. Receipts-Flour, 32,178 quarter sacks; wheat, 2475 centals: barley. 2000 centals; beans, 4265 sacks; corn, 510 centals; pointoes, 5759 sacks; bran, 3500 sacks; middlings, 697 sacks; hay, 706 tons; wool, 1567 bales; hides, 487.

CHICAGO, May 7.-Cattle-Receipts, 11,000, Market active, 19613c higher, Good to prime steers, \$6 8087 45; poor to medium, \$4 758 615; stockers and feeders, \$2 7585 25; cows, \$1 4086; heifers, \$2 5086 50; canners, \$1 40 62 50; buils, \$2 5085 50; cnives, \$285 50; Texas fed steers, \$5 5586 50. Tegns fed steers, \$0.5065.00: tomorrow, 24,050; left over, 3000. Market 5@10c lower.
Mixed and butchers, \$6.75@7.10; good to choice
heavy, \$7.1067.20: rough heavy, \$6.80@7.65;
light, \$6.0096.90; bulk of sales, \$6.80@7. tower; lambs about stendy. Good to choice wetters, \$5 75@6 25; fair to choice mixed, \$5@ 5 60; Western sheep, \$5 25@6 25; native lambs, \$4 75@5 50; Western lambs, \$5 25@6 45; Colorado lambs, \$7.

RANSAS CITY, May 7.—Cattle—Receipts, 4000, including 300 Texans. Market steady. Best beef steers higher. Native steers, \$4 900 Y 10; Texas and Indian steers, \$500; Texas steers, \$2 55@5 10; native cows and helfers, \$2 25@6 75; stockers and feeders, \$2 60@5 35; buils, \$3 10@5 65; calves, \$56@6.

Hogs-Receipts, 8000. Market 5@10c lower; buik of sales, \$6 85@7 15. Heavy, \$7 10@7 25; rackers', \$6 80@7 20; medium, \$6 70@7 05; packers', \$6 90@7 20; medium, \$6 70@7 05; light, \$6 50@7; yorkers, \$6 90@7; pigs, \$5 90@ 6 75.

Sheep-Receipts, 2000. Market steady and strong. Muttons, \$4 4065 DO; lambs, \$5 4067; range wethers, \$4 6566 ID; ewes, \$4 9065 55. OMAHA, May 7.—Cattle—Receipts, 2000.

Market active and 5g10c higher. Cows and helfers, \$4.75@5.85; Western steers, \$4.75@5.85; Sestern steers, \$4.75@5.85; Texas steers, \$4.50@5.60; canners, \$1.75.83.25; stockers and feeders, \$1.95.25; calvet, \$3.96; bulls, stags, etc., \$2.70@5.60.

Houss-Receipts, 6000. Market lower. Heavy, \$1.97.15; mixed, \$6.50@7; light, \$6.60@7; pigs, \$5.50@5.60; bulk of sales, \$6.50@7.

Sheep-Receipts, 2200. Market steady. Fed muttons, \$6.50@6.10; Westerns, \$4.25@5.75; ewes, \$4.50@5.50; common and stockers, \$3.95; lambs, \$6.50@7.

LONDON, May 7.- The offerings at the woot auction sales today amounted to 15.755 bales. The attendance was large. A moderate supply of accurred sold readily at an advance of 10 per cent. Merinos were in active request at 10 per cent above the March average.

NEW YORK, May 7.—The cotton market opened steady, with prices 500 points lower, and closed barely steady, with prices not 5 points higher to 2 points lower.

PRICES OF STOCKS DROP

ANTHRACITE LABOR DISPUTE THE PRINCIPAL PACTOR.

The Grain-Carrying Railroads Make Gain, Then Lose It All-Money Market Easter.

NEW YORK, May I.—Today's stock market reflected an unavailing effort to contest the downward tendency. After yeaterday's revulsion from the semi-revolution on Monday, a reactionary bendency was natural to restore the normal balance of things, but this tendency was reinforced by the decidedly skeptical sentiment over the prophesies of the anthractic labor settlement. The reports of the condition of the crops, and the weakness of the srain market, were a help to the grain-carrying railroads, and they made a good advance in the course of the day's assign. The continued aggressive strength of Louisville & Nashville. Chicago, Indianapolis & Louisville, and various smaller subsidiary lines, gained additional response in Southern Railway, which was considered significant of closer relations in the whole Southern group. Nashville, Chattanooga & St. Louis; Chicago & Eastern Illinois and Evansville & Terre Haute all shared in the movement. Illinois Central was a conspicuous exception, and was heavy throughout, falling at one time 14. The advance in Kansas City Southern was attributed to the formation of a pool in the stock. All of the strong points, however, yielded to the liquidation during the last hour, caused by the relapse in Reading to 24, under last night. Practically all of the gains were wiped out, and the level of prices carried below last night.

United States Steel stocks did not escape the

United States Steel stocks did not escape the United States Steel stocks did not escape the depression, notwithstanding the extraordinary exhibition of the last year's transactions by the company. Tennessee Coal lost 1% points on account of the disappointing annual report, and realizing in Chicago Great Western caused a loss of 2%.

The money market was called easier today, the maximum loaning rate reaching 15 per cent, with a subsequent recession to 6 per cent, but the decline in the foreign exchange rate caused in in response to easier money, and

ceased in in response to easier money, and discussion was renewed of gold exports. Notwithstanding the relief afforded by the purging of unhealthy spots in the market, there is still a tendency to hold to the feeling that there may still be some inflation beyond he curbatone bubbles which collapsed last ceek. The market closed heavy. The tone of the bend market weaksmed in ympathy with stocks. Total sales, par value,

United States bonds were all unchanged on the last call Closing Stock Quotations.

DESCRIPTION.

Chicago, Ind. & Louis.
do pfd
Chicago & Eastern III.
Chicago Great Western
do A pfd.
do B pfd.
Chicago & N. W.
Chicago & N. W.
Chicago, R. I. & Pac.
Chicago Term. & Tran.
do pfd
C., C., C. & St. Louis.
Colorado Southern 200 45 42% 42% 300 81 91 90 12.100 35½ 35% 37 2.300 69% 69% 65% 500 55 58% 53% Erle
do let pfd
do 2d pfd
Great Northern pfd
Hocking Valley
do pfd
Illinoia Central
Lowa Central
do pfd
Lake Erfe & Western 1,000 84% 82% 82% 82%

Lake Erie & Western. do pfd
Louisville & Nashville.
Manhattan Elevated
Metropolitan Street By
Mexican Central
Mexican Central
Mexican National
Minst. & St. Louis
Missouri Pacific
Mo., Kansas & Texas
do pfd
New Jersey Central
New York Central
Norfolk & Western 46,000 146 140% 142% 17,200 183% 182 132 7,000 151% 140% 140% 6,200 20% 28 28% 12,100 10% 18% 18%

do 2d pfd.

St. Louis & San Fran.
do 1st pfd.
do 2d pfd.
-St. Louis S. W.
do pfd.
St. Paul

cental.

Hops—New crop. 15@174c.
Onlone_#1.50@2.50.

Bananas—#1@2.75.
Citrus fruit—Common California lemons, 73c
@2.50; choice, \$2.30; Mexican ilmes, \$4@5.50;
oranges, navel, \$1@8.
Pincapples—#3@4.
Apples—Choics, \$1.75; common, 60c per box.
Poultry—Turkey gobbiers, 15@14c; do bens, 14@16c; roosters, old, \$4.75@4; do young, \$4@
7.50; brotlers, small, \$1.50@2.50; do large, \$3.50;

Express Companies—Adams American United States Wells-Fargo Miscellancous

Amalgamated Copper ... Amer. Car & Foundry... do ptd do pid
American Linseed Oil.
do pid
Amer. Smelt. & Redn.
do pid
Anaconda Mining Co.
Brooklyn Rapid Transit
Colorado Fuel & Iron.
Consolidated Gas

do pfd do pfd
Tennessee Coal & Iron.
Union Bag & Paper Co.
do pfd
United States Leather.
do pfd
United States Rubber.

do pfd Steel ... Kanras City Southern... Total sales for the day, 1,128,600 shares." BONDS.

U. S. 2s, ref. reg. 100% Archison adj. 4s... 94
do coupon ... 108% C. & N.W. con. 7s. 135
do 3s, reg. ... 108% D. & R. G. 4s... 104%
do coupon ... 108% N. Y. Cent. Ints... 104%
do new 4s. reg. ... 137% Northern Fac. 2s. 73%
do coupon ... 137% do 4s... 105%
do coupon ... 111% Southern Pac. 4s... 20%
do coupon ... 111% Union Pacific 4s... 106
do 5s. reg. ... 105% West Shore 4s... 114
do coupon ... 125% West Shore 4s... 114
do coupon ... 125% West Shore 4s... 114

LONDON, May T.—Closing quotations:

Anaconda 54, Norfolk & West 594,

Atchison 81%, do pfd 171,

do pfd 101 Ontario & West 244,

Bail. & Obto 111 Pennsylvania 194,

Can. Pacific 120%, Reading 344,

Chis. 37. Obto 47 do 1st pfd 424,

Chis. 38. P.1764, Southern Ry 23%,

Chi. M. & St. P.1764, Southern Ry 23%,

Chi. M. & St. P.1764, Southern Pacific 634,

do pfd 234, Southern Pacific 634,

Erie 238, Southern Pacific 634,

do pfd 49, Southern Pacific 634,

do pfd 50, Steel 42%,

Ilmois Cantral 188 do pfd 50,

Ilmois Cantral 188 do pfd 54,

Louis & Nash 325% Wabash 28,

Mo. Kan. & Tex. 20% do pfd 93,

do pfd 68 Spanish 4s 78%,

N. Y. Central 193%

Downing, Hopkins & Co.

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hardened on the street on news of the capture of 200 prisoners in Orange River Colony, Consols sold up to 95%. Investors are still infibiling at gilt-edged stocks. Paris bid up Rio Tintes to 43%, although the metal receded to 453% per ton. American stocks started strong, but relapsed in the afterneon on the news that money was 9 per cent in New York, and on New York free selling of coalers, which revived fears of a strike. These stocks remained sensitive, though they finally hardened.

Money, Exchange, Etc. SAN FRANCISCO, May 7.—Sterling on Lon-lon—Sixty days, \$4 864; sight, \$4 884. Drafts—Sight, 18c; telegraph, 174c.

NEW YORK, May 7.—Money on call, firm, 6@15 per cent, closing offered at 10 per cent; prime mercantile paper, 41,@5% per cent.

Sterling exchange steady, with actual business in bankers' bills at \$4.873,64.57% for deman, and at \$4.8564.55ff for 80 days; posted the steady of the stea rates, \$4 80 and \$4 88%; commercial bills, \$4 84\con 485\cdots Mexican dollars, 41\cdots

Government bonds steady; state bonds inactive; railroad bonds weak.

LONDON, May 7.—Consols for money, 94 13-16; for account, 86%. Money, 21482% per cent; rate of discount for short bills, 2% per cent; for three-months bills,

Daily Treasury Statement. WASHINGTON, May 7 .- Today's Treasury Available cash balances......\$186,501,929

Metal Markets.

NEW TORK, May 1.—The New York copper market was about 1/c lower, though active. Sales included 50,000 pounds electrolytic for August delivery, and 5000 pounds for September, all at 11.70c; electrolytic and casting closed at 11.50g/11.75c; Lake at 11.571/2012.10c; spot to August at 11611.35c. The London copper market was 6s 9d lower, closing with spot and futures at £53 5s.

Tin was a shade firmer here, closing with spot at £28 40s bid. London closed 10s 6d higher, with spot at £181 12s 6d, and futures at £195 for at \$128 5s.

Lend was steady here at 4%c. London was unchanged at \$11 128 6d. Spelter, steady at \$4 40, and London is 3d higher, at £18 de 3d. higher, at £18 6s 3d.

English fron markets were firm, closing with Glasgow at 52s 3d. and Middlesboro at 57s 73d. The local market was also firm, but unchanged, with warrants mominal. No. 1 foundry Northern, \$19620; No. 2 foundry Northern, \$18619; No. 1 foundry Southern, \$17 50618; No. 1 foundry sort, \$17 50618; No. 1 foundry sort, \$17 50618 50.

Bar silver, 51%c.

SAN FRANCISCO, May 7.-Bar silver, 51%c. LONDON, May 7 .- Owing to the firmness of American holders, bar silver advanced at the opening to 23 13-16d, and closed at 23%d, and

Chicago Provisions.

CHICAGO, May 7.—Provisions were dull and fluctuated narrowly. July pork closed unchanged, lard a shade higher and ribs 5c up.

Automobile Speed Limits. NEW YORK, May 7 .- Strenuous meas-

ures have been taken by the board of directors of the American Automobile As-sociation to prevent excess of speed limits in endurance runs and violations of rules generally in open motor vehicle con-tests of all kinds. A resolution was passed declaring that any contestant dis-qualified or suspended for violations of the rules of any contest prometed by member of the association shall be in-eligible to participate in any competitive event promoted by any other member for so long as the club against which he has offended shall refuse to revoke his disqualification.

Bright Outlook for Hops.

WOODBURN, May 7.—The outlook for a large crop of hops this season in the Woodburn and Butteville district has never been better. The growth is exceptionally strong and vigorous, and growers are cultivating with great care.

Fell Down a Shaft. BUTTE, Mont., May 1.—John J. Shea, a shift boss at the Never Sweat mine, was probably instantly killed about II o'clock last night by falling from the 1800-foot level to the sump, a distance of 200 feet

> AT THE HOTELS. THE PORTLAND.

| 200 | 74% | 74 | 74 | 74 | 74 | 74 | 75 | 70 | 27 | 125 | 129% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | Columbia River Scenery.—Regulator Life steamers, Dailes, Cascade Locks and return dally, except Sunday, from Oak-st.

do coupon 1084 N. T. Cent. 1sta. 1045 do coupon 1084 N. T. Cent. 1sta. 1045 do coupon 1084 N. T. Cent. 1sta. 1045 do coupon 1375 do coupon 1114 Union Pacific 4s. 108 do coupon 1114 Union Pacific 4s. 108 do coupon 1105 Wis. Central 4s. 24% do coupon 1005 Wis. Central 4s. 24% do coupon 1005 Wis. Central 4s. 24% Atchison 818 do pfd 101 Ontario & West. 24% do pfd 101 Ontario & West. 24% Bait. & Ohio. 111 Can. Pacific 100 Mrs. Beating 24% Chi. M. & St. P.176 Mrs. Beating 24% Chi. M. & St. P.176 Mrs. Beating 24% Chi. M. & St. P.176 Mrs. Bouthern Ry 28% D. & R. G. 44 do pfd 20 do pfd 20

C. W. Knowies, Manager.

D. W. Brewsser, city
Mrs Thos Sessingham,
St Louis
Mrs W. E. Vickroy, do
Miss Milly Sessingham
St Louis
St Louis
St Louis
St Louis
St Louis
Mrs F L Shaw, Cripple
Mrs Macnamara, do
Mrs Macnamara, do
Mrs Macnamara, do
Mrs Macnamara, do
Mrs J M Filloon, The
Dalles
Thos Leese, Toledo
Mrs Smith, Scappoore
E H Morrison, FairBeid, Wash
L H McMahon, Salem
L H McMahon, Eugene
C R McMaster, Tacoma
Mrs Mchaster, Tacoma
Mrs Mchaster, Tacoma
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Astoria & Columbia River Railroad Co.

LEAVES | Depot Fifth and ARRIVES For Maygers, Rainier, Clatakanic, Westport, Clifton, Astoria, War-renton, Flavel, Ham-mond, Fort Stevena, 11:10 A. M. Genrhart Fk., Seaside, Astoria and Seashore Express, Daily, Astoria Express, 9:40 P. M. Ticket office, 255 Morrison st. and Union Depot. I. C. MAYO, Gen. Pass. Agt., Astoria, Or.

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Dally, except Sunday, DALLES-PORTLAND ROUTE TIME CARD. STR. REGULATOR. Leaves Portland Tues., Thurs., Sat., 7 A. M. Leaves Dalles Mon., Wed., Fri., 7 A. M. STR. DALLES CITY.
Leaves Portland Mon., Wed., Frit., 7 a. M.
Leaves Dalles Tues., Thurs., Sat., 7 a. M.
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th Pacific Coast connect with ne in Union Depot, St. Paul.	SPOKANE FLYER, For Eastern Washing- ton, Walla Walla, Lew- iston, Coeur d'Alene and Gt. Northern points	6:15 P. M. Daily.	7:00 A. M. Daily.	
248 Alder Street, PORTLAND, ORE.	ATLANTIC EXPRESS For the East via Hunt- ington.	S.50 P. M. Daily.	8:10 A. M. Daily.	
P J Enright, Burling- Mrs W F Slaughter, St	OCEAN AND RIVER SCHEDULE.			
ton, Vt Fred H Kiddle, Island Mrs D S Boyakin, Ne- City Regulator Line Steamers, Dalles, Cascade Locks, Return daily, Oak-St, dock, THE IMPERIAL.	FOR SAN FRAN- CHECO. SS. Columbia – May 7, 17, 27. SS. Geo. W. Elder – May 2, 12, 22	From Alnsworth Dock. 8:00 P. M.	5:00 P. M.	
C. W. Knowles, Manager. D. W. Brewster, city J. W. Williams, Omaha. Mrs. Thos. Seasingham, Mrs. Y. Ruch, Dalles. St. Louis. Mrs. W. R. Vickroy, do. Mrs. F. L. Shaw, Cripple. Miss. Milly Sessingham.	FOR ASTORIA and way points, connecting with str. for Ilwaro and North Beach, str. Has- salo. Ash-street Dock.	Bunday.	5:00 P. M. Daily, ex. Sun.	
St Louis W Driscoll, city A E Macnamara, Pom-Mrs J M Filloon, The ercy Miss Macnamara, do Dalles Dalles Dalles	FOR CORVALLIS and way points, steame, Ruth, Ash-street Dock. (Water permitting.) FOR DATION, Overon City and Yamhili Hiver points, str. Modoc, Ash-street Dock. (Water permitting.)	Mon.,	Tues., Thurs., Sat.	
W J Snodgrass, Ona-Mrs Smith, Scappose nogan Falis J Hook, Tacoma Ira Erb, Salem L H McMahon, Salem		7:00 A. M.		

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*Except Sunday.

R. B. MILLER, Gen. Frt. & Para Agt.
V. A. SCHILLING, City Ticket Agent.



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Puget Sound Limited., 0:25 A. M. 6:45 P. M. Take the Puget Sound Limited for Olympia, South Bend and Gray's Harbor points. All trains daily. Our trains daily to Tacoma and

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