# 'CHANGE ITSELF AGAIN

## NERVOUSNESS FROM WEBB-MEYER COLLAPSE DISAPPEARS.

### Confidence in Soundness of the Market More General Than for Many Weeks.

NEW YORK, May 6.—The stock market made a remarkable showing of recuperative power today. Yesterday's nervous disturbance, growing out of the collapse of the Webb-Meyer group of stocks was freely lacking from the outset today. That development, in fact, seemed to be accepted as highly beneficial. Immense relief was professed over the weeding-out which had been accomplished of an inflated group of securities, whose precarious condition must have remained a menace to the market, as long as it existed. The collapse of an inflation is always a hazardous operation, in consequence of the danger of sentimental effect, however strictly localized. The effect is inevitable to shake the fabric of credit and endanger sound properties as well as the products of manipulation. The firmness with which the market took the shock was a surprise to the more confident observers. The effect was manifest in the opening dealings, where large buying orders appeared well distributed throughout the list. After yesterday's test confidence has not been so general in the soundness of the market position for many weeks as it was today.

**Money Rate Continues Stiff.**

The money rate continued stiff at 10 per cent, at which rate large sums were lent by the banks, and the rate receded only after most of the demand was satisfied. The maintenance of the money rate, however, was believed to be a symptom of the pressure exercised by the banks against extending credits for undesirable speculative purposes. The belief is general that the recent liquidation has greatly strengthened the position of the banks and has added much to the soundness of the whole fabric of credits. Today's clearing-house exchanges were reported as $500,430,954. Only on four previous occasions, all of them during 1901, have the New York exchanges exceeded half a billion dollars for a single day. No large syndicate transactions are known to have figured in the result, which may be taken, therefore, as a measure of the amount of liquidation accomplished on Friday and Saturday in the stock market. The transfer of $400,000 by telegraph to New Orleans was an incident of the day.

**Non-Strike Assurance Helps Coalers.**

Aside from the natural revulsion of sentiment due to the appreciation that yesterday's anxiety was unduly acute, assurance was felt in the financial district that means had been found to avoid a strike by the anthracite miners. The coalers were naturally prominent in the vigorous upward movement. The movement in Louisville & Nashville, Chicago, Indianapolis & Louisville, and Illinois Central gave color to the rumors of the extension of the Louisville to Chicago, and the establishment of a commercial unity among the Southern trunk lines. An unusually favorable batch of fourth-week railroad earnings reported by Southern and Southwestern railroads and further rains in the Southwestern States stimulated the report.

**Opinion of Answer to Merger.**

The answer filed by the Northern Securities Company to the Government's brief was favorably regarded in Wall street as an argument from the financial side of the device of securities holdings companies, and prompted some buying of stocks available for mergers. This was notably the case with the Chicago Great Western stock. The strength of the market, however, was quite universal, and gains of as much as one to three points are common throughout the list. The market closed active and strong at about the top.

The bond market shared in the tendency towards recovery of stocks. Total sales, $3,305,000. United States bonds were all unchanged on the last call.

There was little trading done in the so-called Webb-Meyer curb stocks. Regarding the affairs of the Hackensack Meadows Company, the company's controller, Maurice L. Muhleman said today: "The mortgage on the property runs for 20 years. It amounts to $1,600,000, and there is no irregularity about it. The company has no liabilities, except small sums for current expenses and the payroll of the men now at work developing the property. The only payment of any size this company will have to make in the near future is that of $50,000 interest on the mortgage, due July 15."

## WITH THE SUSPENDED FIRMS.

### Petition to Have Offenbach & Moore Declared Involuntary Bankrupts.

NEW YORK, May 6.—Much interest was manifested today in Wall street in the progress of the houses which suspended yesterday, and whose statements were not very clear. The assignees are at work on the books of Henry Bros. & Co., and Lockwood, Hurd & Co. Both say they are unable to give even an approximate estimate of liabilities and assets. It was intimated that assistance would come to both of these concerns, but just how or when was not made clear. T. Perrine, assignee for Lockwood, Hurd & Co., was quoted as saying that the firm's liabilities were not in excess of $500,000. Lockwood, Hurd & Co. held at the time of their suspension about $400,000 of Webb-Meyer stocks. Whether these will be taken over by their promoters could not be learned. J. Adriance Busch, assignee for Henry Bros. & Co., expects, to file a schedule of liabilities and assets shortly. This firm's resumption of business is largely contingent upon assistance they may receive from Dr. Webb and Mr. Meyer. Henry Bros. & Co. hold at this time about the same amount of Webb-Meyer securities as are held by Lockwood, Hurd & Co.

The offices of Offenbach & Moore, the direct stock exchange representatives of Arthur L. Meyer and his associates, were open for a brief time during the day. It is perhaps significant that Offenbach & Moore, while insolvent from the stock exchange point of view, have not yet regularly assigned or failed, as is the case with the other firms whose suspension was announced yesterday. This is regarded as an indication that the firm is making strenuous efforts to keep out of the bankruptcy courts. A petition to have Offenbach & Moore adjudged involuntary bankrupts was filed in the United States Circuit Court today with claims from three individuals aggregating about $4500 for moneys lent. The allegation is made that the firm, while insolvent, disbursed to certain preferred creditors the sum of $5600. The appointment of a receiver is asked by counsel for the plaintiff.

The general situation was somewhat confused at the opening of the market, when announcement was made that J. W. Davis & Co. had withdrawn their agreement to purchase al lof a certain block of Rutland Railroad preferred at 108. As a matter of fact, the firm had not withdrawn from its agreement, but, according to the statement of its representatives had received " a certain amount of stock at 108 from certain parties." These instructions have been carried out, it was said, and the incident, so far as Davis & Co. were concerned, was closed.

## FOREIGN FINANCIAL NEWS.

### Stocks Idle at London Pending Definite Peace News.

NEW YORK, May 6.—The Commercial Advertiser's London financial cablegram says:

Stocks were idle and cheerful, pending some definite news about peace. Consols rose ¼ to 95, and the new Indian loan was at 2¼ premium. Copper was ¼ up, to £53½ a ton on Paris buying, and Rio Tintos were up ⅝, to 42⅞. American stocks have been the feature. At first the local business was very restricted, with prices simply firm, but in the afternoon New York started a strong upward sweep with the coalers leading. Private cables say that the strike in the mining region is likely to be averted. Reading was strong on rumors that the company has arranged terms with its employes. Louisville & Nashville is blazing the way on talk of being put on a 6 per cent dividend basis in July, and Union Pacific is talked to 150 on the expectation of a similar dividend action. Canadian Pacific bulged in the street.

Gold to the amount of £107,000 in bars has been bought. A rally in silver surprised the market. It was due to speculative buying and some Eastern support.

**Daily Treasury Statement.**

WASHINGTON, May 6.—Today's Treasury statement shows:

| | |
|---|---|
| Available cash balances | $186,161,099 |
| Gold | 85,658,814 |

**Money, Exchange, Etc.**

SAN FRANCISCO, May 6.—Sterling on London, 60 days, $4 86¾; do sight, $4 88¾.
Drafts, sight, 15c; do telegraph, 17½c.

NEW YORK, May 6.—Money on call, 6@10 per cent; closed offered at 9 per cent.
Prime mercantile paper, 4½@5½ per cent.
Sterling exchange, steady at the decline, with actual business in bankers' bills at $4 87⅝ for demand, and at $4 85@4 85½ for 60 days.
Posted rates, $4 86 and $4 88½@4 89.
Commercial bills, $4 84½@4 85½.
Mexican dollars, 41c.
Bonds—Government, steady; state, inactive; railroad, strong.

LONDON, May 6.—Consols for money, 94 13-16d; consols for account, 95d.
Money, 2½ per cent.
The rate of discount in the open market for short bills is 2⅝ per cent; for three months' bills, 2⅝ per cent.

**Closing Stock Quotations.**

| DESCRIPTION. | Sales. | Highest. | Lowest. | Closing. |
|---|---|---|---|---|
| Atchison | 15,100 | 80 | 79 | 79⅞ |
| do pfd | 2,200 | 98⅝ | 98⅛ | 98½ |
| Baltimore & Ohio | 4,200 | 108 | 107¼ | 107⅝ |
| do pfd | 100 | 95⅝ | 95⅝ | 95 |
| Canadian Pacific | 11,100 | 127½ | 124⅝ | 127¼ |
| Canada Southern | 400 | 94½ | 93¾ | 94⅝ |
| Chesapeake & Ohio | 1,600 | 47¼ | 46½ | 47 |
| Chicago & Alton | 1,300 | 36 | 35½ | 35½ |
| do pfd | 100 | 75¾ | 75¾ | 75 |
| Chicago, Ind. & Louis. | 14,900 | 79½ | 74 | 78⅝ |
| do pfd | 1,000 | 86½ | 85 | 86 |
| Chicago & Eastern Ill. | 300 | 166½ | 165 | 167¾ |
| Chicago Great Western | 109,100 | 32 | 27⅞ | 31⅞ |
| do A pfd | 100 | 89⅞ | 89⅞ | 89 |
| do B pfd | 8,000 | 50 | 47¾ | 49¼ |
| Chicago & N. W. | 1,600 | 263 | 260½ | 262½ |
| Chicago, R. I. & Pac. | 1,800 | 177½ | 174⅝ | 177 |
| Chicago Term. & Tran. | 1,500 | 21½ | 20½ | 21½ |
| do pfd | 3,500 | 39¼ | 37 | 39⅛ |
| C., C., C. & St. Louis | 1,500 | 106½ | 104 | 106½ |
| Colorado Southern | 2,600 | 31½ | 29⅝ | 30½ |
| do 1st pfd | 100 | 72½ | 72½ | 72¼ |
| do 2d pfd | 200 | 44 | 44 | 44 |
| Delaware & Hudson | 8,200 | 177 | 173¼ | 176 |
| Del., Lack. & West | 700 | 283 | 277 | 282 |
| Denver & Rio Grande | 500 | 42⅝ | 42 | 42⅝ |
| do pfd | 100 | 91¼ | 90⅝ | 91 |
| Erie | 1,800 | 38½ | 36⅝ | 38⅝ |
| do 1st pfd | 800 | 70 | 68⅝ | 69½ |
| do 2d pfd | 200 | 54⅝ | 53 | 54⅝ |
| Great Northern pfd | 700 | 184½ | 184 | 184½ |
| Hocking Valley | 2,100 | 84½ | 82⅞ | 84½ |
| do pfd | 300 | 91 | 91 | 91 |
| Illinois Central | 9,000 | 154½ | 152⅝ | 154⅝ |
| Lake Central | 1,200 | 47 | 45½ | 46⅝ |
| do pfd | 1,500 | 87½ | 84 | 87 |
| Lake Erie & Western | ..... | ..... | ..... | 66 |
| do pfd | ..... | ..... | ..... | 123 |
| Louisville & Nashville | 35,100 | 142¾ | 139¼ | 141 |
| Manhattan Elevated | 12,300 | 133⅝ | 132½ | 132½ |
| Metropolitan Street Ry. | 3,500 | 152½ | 150 | 151 |
| Mexican Central | 6,300 | 29⅛ | 28¼ | 28⅞ |
| Mexican National | 4,900 | 19⅛ | 18½ | 18⅝ |
| Minn. & St. Louis | 300 | 113 | 112 | 112 |
| Missouri Pacific | 10,900 | 101 | 100¼ | 100⅝ |
| Mo., Kansas & Texas | 700 | 25⅝ | 25¼ | 25½ |
| do pfd | 800 | 57¼ | 53½ | 56½ |
| New Jersey Central | 100 | 192⅝ | 192⅝ | 190 |
| New York Central | 10,200 | 160⅝ | 158⅝ | 159⅝ |
| Norfolk & Western | 1,400 | 58⅝ | 57½ | 59 |
| do pfd | 200 | 91 | 91 | 90½ |
| Ontario & Western | 13,600 | 34 | 33¼ | 33⅞ |
| Pennsylvania | 20,400 | 151 | 149½ | 150⅞ |
| Reading | 155,900 | 67⅝ | 63¼ | 66⅝ |
| do 1st pfd | 14,900 | 86⅝ | 83 | 85⅞ |
| do 2d pfd | 26,100 | 71⅝ | 68½ | 71 |
| St. Louis & San Fran. | 600 | 69 | 68½ | 68⅝ |
| do 1st pfd | 400 | 85 | 84½ | 84¼ |
| do 2d pfd | 700 | 73¼ | 71½ | 73 |
| St. Louis S. W. | 100 | 27⅝ | 27⅝ | 27½ |
| do pfd | 600 | 60 | 59 | 59½ |
| St. Paul | 30,200 | 171½ | 169⅝ | 171⅝ |
| do pfd | 200 | 191½ | 191½ | 191 |
| Southern Pacific | 13,900 | 66⅝ | 65⅝ | 66½ |
| Southern Railway | 20,700 | 37⅝ | 36⅝ | 37¼ |
| do pfd | 600 | 95½ | 95⅝ | 95⅝ |
| Texas & Pacific | 2,200 | 42⅝ | 41⅝ | 41½ |
| Toledo, St. L. & W. | 300 | 22 | 21⅝ | 21⅝ |
| do pfd | 1,200 | 38⅝ | 38 | 38⅝ |
| Union Pacific | 29,800 | 104 | 102⅝ | 103¼ |
| do pfd | 700 | 87⅝ | 87¼ | 87½ |
| Wabash | 7,200 | 27⅝ | 26⅝ | 27¼ |
| do pfd | 8,400 | 45½ | 45¼ | 45½ |
| Wheeling & Lake Erie | 1,200 | 22⅝ | 22⅝ | 22⅝ |
| do 2d pfd | 700 | 37 | 36 | 36 |
| Wisconsin Central | 1,900 | 27⅝ | 25⅝ | 27½ |
| do pfd | 2,000 | 49⅝ | 48 | 49½ |
| Express Companies— | | | | |
| Adams | ..... | ..... | ..... | 200 |
| American | ..... | ..... | ..... | 117 |
| United States | ..... | ..... | ..... | 117 |
| Wells-Fargo | ..... | ..... | ..... | 200 |
| Miscellaneous— | | | | |
| Amalgamated Copper | 21,400 | 67⅝ | 65⅝ | 67 |
| Amer. Car & Foundry | 1,000 | 30⅝ | 30¼ | 30⅝ |
| do pfd | 600 | 90 | 89 | 90 |
| American Linseed Oil | 1,000 | 26½ | 25 | 25 |
| do pfd | ..... | ..... | ..... | 54½ |
| Amer. Smelt. & Refin. | 5,600 | 46¼ | 44⅞ | 45⅞ |
| do pfd | 1,400 | 95⅝ | 95½ | 95½ |
| Anaconda Mining Co. | 300 | 112 | 110¼ | 112½ |
| Brooklyn Rapid Transit | 7,200 | 67⅝ | 66½ | 67⅝ |
| Colorado Fuel & Iron | 32,900 | 104½ | 101½ | 103⅝ |
| Consolidated Gas | 2,400 | 227 | 223⅝ | 226 |
| Cont. Tobacco pfd | 400 | 121 | 120½ | 121 |
| General Electric | 600 | 227½ | 221½ | 226 |
| Home Comfort | 700 | 19½ | 18⅝ | 19¼ |
| International Paper | 200 | 21⅝ | 21 | 21 |
| do pfd | ..... | ..... | ..... | 74 |
| International Power | ..... | ..... | ..... | 90 |
| Laclede Gas | ..... | ..... | ..... | 87 |
| National Biscuit | 400 | 49⅝ | 49½ | 49½ |
| National Lead | 400 | 19½ | 19 | 19¼ |
| National Salt | ..... | ..... | ..... | 90 |
| do pfd | ..... | ..... | ..... | 60⅝ |
| North American | 1,100 | 127 | 123½ | 127 |
| Pacific Coast | ..... | ..... | ..... | 70 |
| Pacific Mail | 800 | 40½ | 39⅝ | 40⅝ |
| People's Gas | 1,500 | 104⅝ | 103⅝ | 104⅝ |
| Pressed Steel Car | 3,100 | 46 | 45¼ | 45⅝ |
| do pfd | 300 | 85 | 84½ | 84⅝ |
| Pullman Palace Car | 200 | 240 | 240 | 237 |
| Republic Steel | 3,200 | 18⅝ | 18 | 18⅝ |
| do pfd | 1,400 | 74½ | 73½ | 74¼ |
| Sugar | 46,000 | 130⅝ | 128 | 129⅝ |
| Tennessee Coal & Iron | 8,200 | 68⅝ | 67½ | 68⅝ |
| Union Bag & Paper Co. | 300 | 16 | 16 | 15⅝ |
| do pfd | ..... | ..... | ..... | 82½ |
| United States Leather | 100 | 13⅝ | 13½ | 13½ |
| do pfd | 2,200 | 84½ | 84 | 84⅝ |
| United States Rubber | 100 | 16½ | 16½ | 16½ |
| do pfd | ..... | ..... | ..... | 59 |
| United States Steel | 17,800 | 41⅝ | 41 | 41½ |
| do pfd | 12,100 | 92⅝ | 91⅝ | 92⅝ |
| Western Union | 1,200 | 91½ | 91 | 91½ |
| American Locomotive | 3,900 | 32⅝ | 32 | 32⅝ |
| do pfd | 1,300 | 95½ | 92½ | 95 |
| Kansas City Southern | 400 | 26½ | 26 | 26⅝ |
| do pfd | 500 | 59 | 58½ | 58⅝ |

Total sales for the day, 883,000 shares.

BONDS.

| | | | |
|---|---|---|---|
| U. S. 2s, reg. | 100¼ | Atchison adj. 4s | 94 |
| do coupon | 100¼ | C. & N.W. con. 7s | 138 |
| do 3s, reg. | 105⅝ | D. & R. G. 4s | 105⅝ |
| do coupon | 106⅝ | N. Y. Cent. lsts | 104½ |
| do new 4s, reg. | 137⅝ | Northern Pac. 3s | 73⅝ |
| do coupon | 137⅝ | do 4s | 105¼ |
| do old 4s, reg. | 111¼ | Southern Pac. 4s | 105⅝ |
| do coupon | 111¼ | Union Pacific 4s | 106 |
| do 5s, reg. | 105⅝ | West Shore 4s | 114¼ |
| do coupon | 105⅝ | Wis. Central 4s | 94⅝ |

**Stocks at London.**

LONDON, May 6.—Closing quotations:

| | | | |
|---|---|---|---|
| Anaconda | 5⅝ | N. Y. Central | 162½ |
| Atchison | 81⅝ | Norfolk & West | 59 |
| do pfd | 100⅝ | do pfd | 91¼ |
| Balt. & Ohio | 109⅝ | Ontario & West | 34½ |
| Can. Pacific | 128½ | Pennsylvania | 78 |
| Ches. & Ohio | 48½ | Reading | 32¼ |
| Chi. Great West. | 28 | do 2d pfd | 35½ |
| Chi., M. & St. P. | 174½ | Southern Ry. pfd | 97½ |
| D., S. P. & R. G. | 41⅝ | Southern Pacific | 67½ |
| do pfd | 93⅝ | Union Pacific | 105⅝ |
| Erie | 38 | do pfd | 90 |
| do 1st pfd | 70¼ | U. S. Steel | 42⅝ |
| do 2d pfd | 56 | do pfd | 94 |
| Illinois Central | 152 | Wabash | 27½ |
| Louis. & Nash. | 142⅝ | do pfd | 58¼ |
| Mo., Kan. & Tex. | 27⅝ | Spanish 4s | 78⅝ |
| do pfd | 58 | | |

**Bank Clearings.**

| | Exchanges. | Balances. |
|---|---|---|
| Portland | $520,281 | $ 71,720 |
| Seattle | 606,352 | 196,878 |
| Tacoma | 209,398 | 38,789 |
| Spokane | 305,705 | 41,704 |

## WINTER WHEAT DOING WELL.

### Weather Bureau Reports Improvement in All But Few States.

WASHINGTON, May 6.—The Weather Bureau's weekly summary of crop conditions today says:

"Nearly the entire country east of the Rocky Mountains has experienced a week of highly favorable temperature conditions, and the central valleys, Lake region, Middle Atlantic States, and portions of Texas and Oklahoma have received generally ample, but in places, unevenly distributed, rainfall. The Middle and South Rocky Mountain regions continue to suffer from severe drouth with disastrous effects to crops and livestock. Over the western portion of the plateau region, and on the Pacific Coast, the week has been decidedly cool, with heavy frosts in the plateau districts. Dry and warm weather is much needed in Washington and Oregon.

"A very general improvement in the condition of Winter Wheat is reported from the Central valleys, Lake region and Middle Atlantic States. The crop, however, has suffered in portions of Nebraska, Kansas and Texas, and in the last named state has failed so rapidly in sections that some will be plowed up for other crops. Favorable reports continue from California, except in the southern part of the state. In Oregon and Washington, the crop, though late, is in promising condition, especially in Oregon. Spring wheat seeding has been delayed in North Dakota and Northern Minnesota, but has made favorable progress in the Southern portion of the Spring wheat region.

"The prospect for peaches in the Ohio Valley is not promising, but elsewhere the outlook is very favorable. The reports respecting other fruits are generally encouraging."

## GRAIN MARKETS.

### Weather Scare Helps to Carry Wheat Up a Trifle at Chicago.

CHICAGO, May 6.—Trade in wheat was largely the kind of an affair that might be expected after the considerable slump on the burial of the drouth scare. The natural inclination was to figure on a reaction, and when cables showed no response to our slump, but rather improved, and receipts showed a marked falling off, prices opened somewhat higher. The big influence, however, was a new weather scare in the news of delayed Spring seeding in the Northwest because of the excessive rains. The ground in the Northwest is reported to be a veritable pond with the rains still falling. The bulls seized on this argument to emphasize the probability of a great decrease in the Spring wheat acreage. Northwestern receipts were very small, and the outside markets showed good strength. Additional bullish incentives were Bradstreet's report of a decrease of 6,974,000 bushels in the world's available supply, and the decrease of 2,400,000 bushels in the European visible. The cash situation here improved when prices broke yesterday, and local sample men reported eight loads taken here for direct shipment to Europe. These factors influenced holders of wheat to retain their ownings. There was practically no pressure to sell stuff at any time, either for short accounts or for liquidation. Trade in general, however, was rather quiet without prominent features. Bulls were cautious. July started ⅛@¼c to a shade up, at 75⅛@75c, advanced to 75⅝@75⅞c, and closed firm, ⅝c higher, at 75½@75⅝c. The copious rains which have been so much needed in the Southwest had been largely discounted yesterday, and their bearish aspect was offset today by the number of bullish influences.

Corn showed market strength in the face of bearish news. Firmer cables started the early upturn, and wheat strength added to the pit situation. One cause of an absence of selling pressure was that yesterday's break shook out most of the available stuff, and deterred any response to today's bearish news. July closed strong, 1@1¼c up, at 61⅝c.

Good business in cash oats and sympathy with the advance in corn and wheat resulted in only a fair trade in oats. July closed ⅛c higher, at 35⅝c.

The leading futures ranged as follows:

WHEAT.

| | Opening. | Highest. | Lowest. | Closing. |
|---|---|---|---|---|
| May | $0 73⅝ | $0 74⅝ | $0 73⅝ | $0 74⅝ |
| July | 75 | 75⅝ | 75 | 75⅝ |
| September | 74⅛ | 74⅝ | 74⅛ | 74½ |

CORN.

| | | | | |
|---|---|---|---|---|
| May | 59⅝ | 60⅝ | 59⅝ | 60⅝ |
| July | 60⅝ | 62 | 60⅝ | 61⅝ |
| September | 60½ | 60⅝ | 60 | 60⅝ |

OATS.

| | | | | |
|---|---|---|---|---|
| May | 41¼ | 41¼ | 41 | 41¼ |
| July (old) | 34⅝ | 34⅝ | 33⅞ | 34⅝ |
| July (new) | 35⅝ | 35⅝ | 35½ | 35⅝ |
| Sept. (old) | 29 | 29⅝ | 29 | 29¼ |
| Sept. (new) | 30⅝ | 30⅝ | 30½ | 30⅝ |

MESS PORK.

| | | | | |
|---|---|---|---|---|
| May | ..... | ..... | 16 65 | 16 65 |
| July | 17 05 | 17 05 | 16 95 | 16 95 |
| September | 17 10 | 17 10 | 17 00 | 17 00 |

LARD.

| | | | | |
|---|---|---|---|---|
| May | 10 10 | 10 10 | 10 07½ | 10 07½ |
| July | 10 12½ | 10 17½ | 10 07½ | 10 10 |
| September | 10 22½ | 10 25 | 10 15 | 10 15 |

SHORT RIBS.

| | | | | |
|---|---|---|---|---|
| May | ..... | ..... | ..... | 9 47½ |
| July | 9 52½ | 9 55 | 9 47½ | 9 50 |
| September | 9 57½ | 9 60 | 9 52½ | 9 55 |

Cash quotations were as follows:
Flour—Easy.
Wheat—No. 2 Spring, 76¼@77¼c; No. 3 do, 75¼c; No. 2 red, 82¼@83¼c.
Oats—No. 2, 42c; No. 2 white, 43½@44c; No. 3 white, 42½@44c.
Rye—No. 2, 58@58½c.
Barley—Fair to choice malting, 68@71c.
Flaxseed—No. 1, $1 64; No. 1 Northwestern, $1 72.
Timothy seed—Prime, $7.
Mess pork—$10 85@10 90 per cwt.
Lard—$10 07½@10 10 per cwt.
Short ribs sides—Loose, $9 45@9 55.
Dry salted shoulders—Boxed, $8@8 25.
Short clear sides—Boxed, $10 05@10 15.
Clover—Contract grade, $8 35.
Butter—Firm; creameries, 19@22c; dairies, 18@20c.
Cheese—Easy, 12@12½c.
Eggs—Fresh, 14½c.

| | Receipts. | Shipm'ts. |
|---|---|---|
| Flour, barrels | 16,000 | 15,000 |
| Wheat, bushels | 47,000 | 79,000 |
| Corn, bushels | 211,000 | 155,000 |
| Oats, bushels | 298,000 | 224,000 |
| Rye, bushels | 3,000 | 2,000 |
| Barley, bushels | 57,000 | 12,000 |

**New York Grain and Produce.**

NEW YORK, May 6.—Flour—Receipts, 20,558 barrels; exports, 13,504 barrels. Market more active and steadier with higher prices asked on some grades.

Wheat—Receipts, 304,200 bushels; exports, 118,523 bushels. Spot, steady; No. 2 red, 89½c elevator; No. 2 red 90½c f. o. b. afloat; No. 1 Northern Duluth, 83⅛c f. o. b. afloat; No. 1 hard Manitoba, 81⅝c f. o. b. afloat.

General firmness prevailed throughout the day in wheat, reflecting excessive rain in the Northwest, higher cables, very small Spring wheat receipts, strong outside markets, a light primary movement, export demand, extensive covering and the big decrease in world's stock. The close was firm at ½c net advance. May, 80⅝@81 7-16c, closed 81⅛c; July, 80 11-16@81⅛c, closed 81⅛c; September, 79⅝@79¾c; closed 79⅝c; December, 81@81⅛c, closed 81⅛c.

Hops and hides, firm.
Wool, steady.

**San Francisco Grain Markets.**

SAN FRANCISCO, May 6.—Wheat, firm. Barley, quiet. Oats, firm.
Spot quotations:
Wheat—Shipping, $1 12½; milling, $1 13⅝@1 16¼.
Barley—Feed, 95c@$1; brewing, nominal.
Oats—Red, $1 22½@1 42½; white, $1 30@1 45; black, $1 20@1 30.
Call board sales:
Wheat — Firm; May, $1 12½; December, $1 09⅝.
Barley—Quiet; May, 96½c; December, 79½c.
Corn—Large yellow, firm, $1 40@1 47½.

**European Grain Markets.**

LONDON, May 6.—Wheat—Cargoes on passage, quiet and steady; cargoes No. 1 standard California, 30s 6d; Walla Walla, 30s 9d. English country markets, firm.

LIVERPOOL, May 6.—Wheat, steady; No. 1 standard California, 6s 5d; wheat and flour in Paris, dull; French country markets, quiet and steady. Weather in England, showery.

**Chicago Provisions.**

CHICAGO, May 6.—Provisions ruled weak. The hog situation was weaker and influenced the pit, and outsiders sold liberally. July pork closed 15c lower; lard 7½@10c down, and ribs 2½@3c lower.

## BOSTON WOOL MARKET.

### Buyers Use Strikes as a Club to Force Values Down.

BOSTON, May 6.—There has been no change in the condition of the wool market here this week. The strikes in the woolen mills throughout New England have acted like a blight upon the market, and buyers are using them as a club to depress values. While there has been no quotable change from week to week, the tendency has been downward for some time, while the average of quotations is fully a cent lower than the high point touched in January. Territory wools are dull. Choice staples scoured are quoted, fine, 50@52c; fine medium, 47@48c; medium, 45c.

The ordinary territory grades are selling on the scoured basis of fine, 47@48c; fine medium, 43@45c, and medium, 38@40c.

Fleece wools have had a fair inquiry, but sales have been very light.

## EASTERN LIVESTOCK.

CHICAGO, May 5.—Cattle—Receipts, 5000. Market, steady to strong. Good to prime steers, nominal, $6 80@7 20; poor to medium, $4 60@6 70; stockers and feeders, $2 50@5 30; cows, $1 40@5 75; heifers, $2 50@6; canners, $1 40@2 40; bulls, $2 50@5 75; calves, $2@3; Texas fed steers, $2 55@6 25.

Hogs—Receipts, 18,000; tomorrow, 25,000; left over, 2500. Market, 5 to 10c lower. Mixed and butchers, $6 80@7 15; good to choice heavy, $7 15@7 30; rough heavy, $6 85@7 10; light, $6 60@6 95; bulk of sales, $6 80@7 10.

Sheep — Receipts, 10,000. Choice, steady; others, lower; lambs, 10@20c lower. Good to choice wethers, $5 75@6 25; fair to choice mixed, $4 75@5 60; Western sheep, $5 25@6 25; native lambs, clipped, $4 75@6 50; Western lambs, $5 25@6 50; wooled Colorados, $6 85.

KANSAS CITY, May 5.—Cattle—Receipts, 5000, including 1000 Texans. Market, slow, steady. Native steers, $4 15@7; Texas and Indian steers, $3@6; Texas cows, $2 50@5 05; native cows and heifers, $2 70@6 55; stockers and feeders, $2 55@5 55; bulls, $3@5 15; calves, $3 75@5 50.

Hogs—Receipts, 11,000. Market, slow, 5@10c lower; bulk of sales, $6 75@7 20; heavy, $7 10@7 25; packers, $6 75@7 20; medium, $6 90@7 17½; light, $6 55@7 05; Yorkers, $6 95@7 05; pigs, $6 20@6 90.

Sheep—Receipts, 4000. Market, steady, 10c lower; muttons, $4 25@6 15; lambs, $5 25@7 05; range wethers, $4 05@6 25; ewes, $4 90@5 55.

OMAHA, May 6.—Cattle—Receipts, 2400. Market, active, strong. Native steers, $4 80@6 80; cows and heifers, $3 95@6 25; Western steers, $4 60@5 40; Texas steers, $4 25@5 30; canners, $1 75@3; stockers and feeders, $3 75@5; calves, $2 50@5 50; bulls, stags, etc., $2 75@5 25.

Hogs—Receipts, 10,000. Market, slow, 5c lower. Heavy, $6 95@7 15; mixed, $6 90@6 95; light, $6 70@7; pigs, $5 50@6 50; bulk of sales, $6 90@7.

Sheep—Receipts, 4400. Market, steady; fed muttons, $5 50@6; Westerns, $4 75@5 25; ewes, $4@5 50; common and stockers, $3@5; lambs, $5 75@7.

## SAN FRANCISCO MARKETS.

SAN FRANCISCO, May 6.—Wool prices have been withdrawn, as the market is bare of offerings.

Hay—Wheat, $9@11 50; wheat and oat, $9@11 50; best barley, $7 50@9; alfalfa, $8@10 50; clover, $7@8 50 per ton; straw, 40@50c per bale.

Millstuffs—Middlings, $20@21 50, bran, $18@19 per ton.

Vegetables—Green peas, ¾@1c per pound; string beans, 10@12½c; asparagus, $2@2 50; tomatoes, $1 25@2; cucumbers, 25c@$1 25 per box; garlic, 2½@3c per pound; egg plant, 15c.

Potatoes—Early Rose, $1 50@1 75; River Burbanks, $1 40@1 65; River Reds, $1 50@1 60; Oregon Burbanks, $1 70@2 10; sweets, $2 25 per central.

Hops—New crop, 15@17½c.

Onions—$1 50@2 50.

Bananas—$1@2 75.

Citrus fruit—Common California lemons, 75c@2 50; choice, $2 50; Mexican limes, $4@5 50; oranges, navel, $1@3.

Pineapples—$3@4.

Apples—Choice, $1 75; common, 60c per box.

Poultry—Turkey gobblers, 13@14c; do hens, 14@15c; roosters, old, $3@4; do young, $6@7 50; broilers, small, $2@3; do large, $3 50@4 50; fryers, $4 50@5 50; hens, $1 50@3; ducks, old, $4 50@5; do young, $5 50@6.

Eggs—Ranch, 17c.

Butter—Fancy creamery, 19c; fancy dairy, 18c per pound; do seconds, 17c.

Cheese—Young America, 8@10c; Eastern, 13@15c; new, 9c; do old, 9@11c.

Receipts—Flour, 1120 quarter sacks; wheat, 3436 centals; barley, 5646 centals; oats, 477 centals; beans, 910 sacks; corn, 1833 centals; potatoes, 1198 sacks; hay, 321 tons; wool, 372 bales; hides, 313.

**Metal Markets.**

NEW YORK, May 6.—The metal markets at home and abroad were generally in good condition today. At London the quoted prices for tin were advanced 10s, with spot at £131 and futures at £127 15s. The local market was firmer, but business in sheet lots was moderate at $28 85@28 60. Sales were five tons May at $28 85, and five tons June at $28 12½.

Copper was firmer here and 10s higher in London, closing there at £53 8s for spot and futures. At New York, Lake closed at $12@12 10; electrolytic, at $11 65@11 75; casting, at $11 62½@11 75, and standard for spot to August delivery at $11 12½@11 45.

Lead was steady and unchanged, at $4 12½ here, and unchanged at London, at £11 12s 6d.

Spelter was steady and unchanged.

Warrants were nominal. No. 1 Northern foundry, $19@20; No. 2 Northern foundry, $18@19; No. 1 foundry soft, $17 50@18.

English markets were nominal. Glasgow closed at 53s, and Middlesboro at 48s.

Bar silver, 51c.

SAN FRANCISCO, May 6.—Bar silver, 51c.

LONDON, May 6.—Bar silver, 23 9-16d per ounce.

**Coffee and Sugar.**

SAN FRANCISCO, May 6.—Sugar and coffee quotations unchanged.

NEW YORK, May 6.—Coffee—Spot Rio, nominal; No. 7 invoice, 5 1-16c; mild, dull; Cordova, 8@12c.

Sugar—Raw, steady; fair refining, 3c; centrifugal, 96 test, 3⅛c. Molasses sugar, 2⅝c. Refined, steady.

The Coffee futures market closed steady, with prices net five points lower. Total sales, 23,250 bags, including June, at $4 85; July, $5 05; September, $5 25; December, $5 45@5 50; January $5 55f February, $5 65; March $5 70.

**Changes in Available Supplies.**

NEW YORK, May 6.—Special cable and telegraphic communications to Bradstreets shows the following changes in available supplies since the last report:

Wheat, United States and Canada, east of the Rockies, decreased 4,574,000 bushels; afloat for and in Europe, decreased, 2,400,000 bushels. Total supply, decreased, 6,453,000 bushels.

Corn, United States and Canada, east of the Rockies, decreased, 994,000 bushels.

Oats, United States and Canada, east of the Rockies, decreased, 588,000 bushels.

**London Wool Auction Sales.**

LONDON, May 6.—The third series of wool auction sales opened today with a large number of buyers present. A representative catalogue, consisting of 12,658 bales, was offered. Buyers from all parts competed briskly, and a general improvement was noted. Merinos and fine crossbreds were 7½ to 10 per cent higher, coarse 10 per cent, and Cape of Good Hope and Natal 7½ per cent above the last sales.

**Cotton.**

NEW YORK, May 6.—The cotton market opened steady, with prices unchanged to 3 points lower on near months, and unchanged to 3 points higher on late months, and closed steady, and net 10 to 17 points higher.

## CROP PROSPECTS GOOD.

### Weather Bureau Returns Show Favorable Conditions.

The following summary of crop conditions was yesterday issued by the United States Weather Bureau:

With the exception of last Sunday, which was mild and sunshiny, the weather of the week has been generally cloudy, with frequent showers, and altogether too cool for rapid growth. There were several mornings with light frosts, but as far as known they have done no damage of consequence. The soil in the wheat sections in the eastern part of the State is wet to a good depth, and all that is now needed is warm weather to bring vegetation forward rapidly.

The maximum, or day temperatures in Western Oregon ranged between 49 and 74 degrees, and the minimum, or night temperatures between 36 and 51 degrees. In Eastern Oregon the maximum temperatures ranged between 42 and 68 degrees, and the minimum temperatures between 32 and 42 degrees.

Farm work generally has been greatly retarded on account of the wet weather, and Spring seeding in the Willamette Valley is not yet finished. In Eastern Oregon the soil is in excellent condition for plowing, and good advancement has been made in Summer fallowing.

Wheat, although backward, is very promising, except in portions of the Willamette Valley, where it is becoming yellow on account of the lack of sunshine. Spring wheat also is unusually slow in germinating, but with the ample moisture now in the soil a few days of warm, sunshiny weather is all that is needed to bring the grain crop out in excellent condition.

Feed on the ranges is splendid and stock in all parts of the State is doing nicely. In the plateau region the increase in lambs has been the heaviest in years. Sheep-shearing is progressing slower than usual on account of the cool weather. The clip is reported to be good.

Hops, although slow in starting, are coming up well, and in the southern portion of the State the work of trimming the vines is general.

Corn planting is now in active progress in Southern Oregon, and in the western sections of the State the planting of late potatoes has begun.

The fruit outlook on the whole is reported to be very favorable. A great deal of anxiety has occurred for fear that the cold weather would interfere with perfect pollenization and a number of orchardists report that early cherries and early prunes, especially in Clackamas County, have been badly damaged. Strawberries and apple trees are now generally in bloom in the Willamette and Hood River Valleys and in Southern Oregon.

**Custom-House Reform.**

NEW YORK, May 