COMMERCIAL AND FINANCIAL NEWS

on over earlier than usual, has had no aparent effect in checking general trade in this The wool has not yet commenced to ove, the salmon run is so light as to have little effect on business, and sales of wheat are of remarkably small proportions, but in spite of this distributive trade in nearly all unches is much heavier than in any corresponding period in former years. This is due a considerable extent to the unparalleled activity in lumbering and logging, and to the large influx of newcomers who have come into the country with considerable money, which they have exchanged for farms, stock, merchandise, etc., and thus placed it into circula-

For potatoes alone, Portland dealers are still paying out an average of \$2000 per day, and the supply as yet shows no sign of being ex-With one or two exceptions prices have ruled pretty firm for the past few days ices of the season in the local market, and statoes are also selling at the top notch for he season. The wool market is steady, and hops are firm. The supply of poultry continues dequate to the demand, and pork and pork reducts are also very firm, at high prices. Butter is easier, and for the past day or two ors have again shown signs of weakness. The eccipts of oats have been almost too heavy for ne demand, and some weakness is noted, but it may be remedied as soon as the Government with a big demand for staples, but no material

WHEAT-The comparatively small amount of wheat now coming out is selling at pretty full prices, and while nothing was reported yesterday in excess of 65%c for Walla Walla, higher rates have been paid within the past few days. Under the stress of vigorous competition, Walla Walla was run above 67c at a point in the inrior where competition was particularly flerce. This figure was in excess of the export value eral times this season, it stiffened prices in the cality where the sale was made to such an extent that there has been no selling since. A new factor in the business, or rather the reearance of an old factor, is the revival of the trade with Utah. The low rate has been in effect but a few days, and as yet but small ingagements have been reported, but the mills in that territory will require considerable wheat before another crop is ready, and as the tooks on which they can draw in the Pacific forthwest have already been very much desleted, any movement in that direction will be elt at once by the export trade on the Coust. The Valley crop is all out except a few small ts, most which will be required for milling urposes before next season. No sales of Valley have been reported for the past two days,

Freights continue fairly firm on distant ships and inclined to weakness on spot or near-by connage. Difficulty has been experienced in getting rates below 25s for spot ships, but the fact that two of them have been lying idle ere for nearly two months is an indication that the demand is not pressing, and they may yet be obliged to accept lower rates. There is erable tonnage over in the Orient, or about due there, and some of it is offering for fune-July loading at 28s to 28s 9d, but for anything beyond July 30s is asked, with a possicility of some business being worked at 20s re has been no improvement of consequence in freights in other parts of the world, and ven with a big crop on the Pacific Coast, the ing have the appearance of being rather high. The payment of 30s for half a dozen ships last week stiffened the ideas of owners, however, d it will require several days of waiting to get them back to a supply and demand, and not theoretical, method of computing values. That 53,000,000-bushel wheat crop which some alleged crop experts worked so effectively in offating freights last Fall and Winter will all be in sight very shortly, and when it is wered that there has been a shrinkage of about 10,000,000 bushels, or a matter of 100 shiploads, owners will realize that they have been holding the bag for the snipes that never

The Eastern market has been at the mercy of the elements to the fullest possible extent for the greater part of the month of April, and the situation has become quite critical, Chica- but there is a slight increase in the demand places the small showers reported came too a short time ago. Paney creamery is moving late, for reports that have been drifting West at 20c, with a fair amount of very good stock for a long time, have been so uniformly had very bad shape, even with showers from now The condition in Kansas is thus set forth H. V. Jones, the Minneapolis wheat ex-

for a year; the last was on April 12 last year The ground was dry last fall, and wheat did not get the start that will carry it to maturity. Fields are green, but without moisture the color will soon change. The state crop report of 1.000,000 acres plowed up is conservative. Thousands of acres are now being used for pastures in all parts of the state, and plowing up will continue to Man. up will continue to May 1, when it will be planted to corn. The drouth is most feit where wheat acreage is largest. The best counties in the state have plowed up 25 to 40 per cent of acreage sown. The crop is in dangerous position, though at the moment it

The Cincinnati Price Current, in reviewing crop conditions for the week ending last Sat-

urday, says:

The wheat crop has made little growth during the past week by reason of the cool weather. The rainfall has been plentiful in the Eastern and parts of the Southwestern States, but was sleedfedly deficient over much of the principal wheat section. Opinion regarding the effect of the cool weather on the wheat plant varies. Some believe that the plant has been benefited by it, by allowing it to strengthen its roots and to stool well; on the other hand, some correspondents in Ohio, Indian and Illinois are apprehensive that the plant has been stunted or injured, Warmer weather and much more moisture is now desired. Most and much more moisture is now desired. Mos reports, however, are as favorable as here and in some of the minor states an imp ment in the condition is noted. So, taking the situation as a whole, the plant may be said to continue in a fair average condition, taking

the area as an entirety.

The oats crop is mostly in the ground, but is making only fair progress; the weather has not been favorable for good growth. The corn crop is mostly planted in the Southern States, and is doing well. In the Northern States the ground is breaking states. ground is breaking nicely for Spring crops. Not much seeding has been done yet in the Spring wheat states, but the ground is in good condition for receiving the grain. It is believed that the Spring wheat acreage in the Morthwest will not be much different from that of a year ago, but an increased acreage of both flax and outs is likely. Correspondents have little to say of the interior movement of grain, but enough to intimate that the movement of all grains is light, without special feature. Farm-ers are busy in the fields, and there is no spe-cial price inducement to market grain.

cial price inducement to market grain for the past week, but the outlook on the whole is fair throughout Europe, and stocks are very low. Argentina has passed the high-water mark for the season, and late reports from that country state that she will figure as an importer of seed wheat. The Northwesters Miller, under a Buenos Ayres date of March 7, prints the following correspondence:

It is years since the country has been in suc bad condition; in the provinces of Santa Fe Cordoba and Entre Rios everything is parched by drouth; in some parts it has not rained for more than six months. First of all the wheat crop went, and then the maize, Fiax, how-ever, has turned out superior to all estimates, and, whereas at the beginning of the season it was thought that we should have about 150,000 tons for expert, it is more than probable that we will send away just over 250,060. This great excess over the estimates is due to the exceptional yield in the south of the province

of Santa Fe. and in the south of the province of Buenos Ayres. In parts the yield has been equivalent to 1500 kilos per hectare.

The result of the wheat crop has been so bad in the three upper provinces that the national government has had to guarantee a loan of \$500,000 for the purchase of seed wheat for the colonists; Santa Fe is to get \$500,000; Entre Rios, \$150,000; Cordoba, \$150,000. Aich a thing has never been known before.

It is true that a few years ago we did have to import one or two cargoes of seed wheat, but we have never had such a miserable year in the upper provinces. On the other hand, in the province of Buenos Ayres the crop is one of the best on record. I see no reason for modifying the estimate that I made in November that there would be about 400,000 tons for export; if anything, it may be a little less. Some have placed it at 250,000.

POTATOES-Fine weather for farm work has again interrupted receipts of potatoes, and in spite of the recent advance to the alluring figure of \$1 50 per cental, the quantity on spot is much smaller than it has been for several weeks, the last steamer cleaning up nearly everything on hand, and still going out with only about 8000 sacks. New potatoes are improving in size and appearance, and while they are still almost too watery to be a very good substitute for the old stock, they sell in a small

WOOL-The only business in woel as yet is onfined to the sale of an occasional small lot taken from the backs of mutton sheep. The weather has postponed shearing operations, and buyers are not yet making an active campaign, although some are in the field looking ver the situation. The Eastern market is thus reviewed by the New York Journal of Commerce, under date of April 19;

Although the demand for wool is regarded as showing improvement in some quarters during the week, in others business has been slow, and the week, in others business has been slow, and the amount in the aggregate has reached moderate proportions only. There does not appear to have been any buyers for large consuming interests in the market, nor any disposition on the part of others to purchase except against present needs. The conditions in the plece and knil goods market are not conductive to anything in the nature of speculative buying, ad the disposition to await developments is not difficult to understand. Offers for some large lots have been made, but, owing to the difference between buyers' and sellers' prices,

for all staples, and prices are generally ruling stendy, but not quotable higher. The demand

C. Czarinkow, in his circular dated London, April 3, says of sugar:

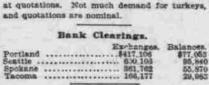
April 3, says of sugar:

The purchase of two or three best cargoes for New Orleans, and one smaller lot for New York, created a stronger demand last week and a fresh rise of \$4 per hundredweight; but when further orders did not follow values receded nearly 2d. Regarding the extent of best sowings, there is still great uncertainty; it seems that factories are adopting a more unform action than in previous years; they have come into closer contact through their carrels. come into closer contact through their carreis and similar organizations; they are better able to talk over and concert general lines of policy, and to avert a crisis by lowering the prices of roots, which may bring about the much desired roots, which may bring about the much desired reduction in sowings. In Bohemia a certain area is allotted to each factory, thus avoiding competition, and with the low prices quoted it is supposed that there will be a substantial reduction there, but not in Moravia nor Hungary. About Germany and France nothing new can be said, and with the excess production of 1,100,000 tons this season we must be satisfied if visible supplies are not further increased next year. Therefore, it is still safer to rely on a low level of values in order to reduce production than to trust to making profits by a premature rise in values. The French Government has placed on the table a law amending sugar legislation in accordance with the Brussels convention, reducing the excise duty from 60f to 40f, abolishing the refining and fabrication tax, as well as bountles from September, 1903. The bill will be discussed after the elections exists to Increase the Towns. 1908. The bill will be discussed after the elections early in June.

BUTTER-The butter market continues weak, at the present moderate prices, and stocks are offering at 171/618c. Store butter is in a little better on account of a demand from logging and ratiroad camps and other outdoor industrial enterprises. The market has soared up to a point in the East that would admit of butter being shipped to New York, if there was any prospects for permanency in the present fancy prices. A New York trade paper, under date of April 19, has the following on

the remarkable situation in the East: The highest price for the year on butter was reached resterday, the best grade of frost ta-ble butter advancing to \$3c a pound whole-sale, or within 2c a pound of the record price in the Spring of 1893. The price advanced 1c yesterday over the previous day's figures, all along the line. Those who are in a position to know declared yesterday that the increase is due, not to any speculative element or "control," but to the great scarcity of the product. The price of corn is so high that farmers can-not afford to fed it to cattle, the old crop of butter has been entirely cleaned up, and it is too early for new grass butter to arrive. In other words, the present situation is the result of supply and demand, and up to the present time the consumption, it is said, has not been affected to the extent anticipated.

EGGS-The market is not very firm, but stocks were cleaning up better than they were last week, and single cases are moving all right at 16c, with round lots moving at 15@ 15%c. Some demand for shipment to the north. POULTRY-Good chickens are very scarce, and sales have been made during the past few manding \$6 50 and even \$7 per dozen. Springs are wanted at \$4 50@5 50 per dosen. So scarce have chickens been for the past few days that most any kind of bird of the chicken family would sell up to \$465 per dozen. Ducks and geese are not wanted at very high prices, but with chickens so scarce, sell in a small way at quotations. Not much demand for turkeys



PORTLAND MARKETS. Grain, Flour, Etc.

Wheat-Nominal; Walla Walla, 6500 Barley-Feed, 20@21; brewing, \$21@21 50 per

ton.
Oats-No. 1 white, \$1 20; gray, \$1 10@1 15.
Flour-Best grades, \$2 85@3 40 per barrel;
graham, \$2 50@2 80.
Millstuffs-Bran, \$18 per ton; middlings, \$20; shorts, \$20; chops, \$16 50. * Hay-Timothy, \$12@15; clover, \$7 50@10 per

Potatoes and Onlene Potatoes—Best Burbanks, \$1 25@1 50 per cen-tal; ordinary, \$1 10@1 25; Early Rose, \$1 50@ 2 per cental, growers prices; sweet, \$2 25@ 2 50 per cental; new potatoes, \$c per pound.

Onlone-\$1 4062 15 per cental, growers' prices Butter, Eggs, Poultry, Etc. Butter-Weak. Creamery, 184,620c; dairy, 1: 6174c; store, 13615c.

Egg-15616c.
Cheese-Full cream, twins, 186134c; Young
America, 146150; factory prices, 1614c less.
Poultry-Chickens, mixed, \$4 5005 50; hens,
\$566 per dosen, 116114c per pound; Springs,
\$465 50 per dosen; ducks, \$567 per dozen;
turkeys, live, 12613c; dressed, 146150 per
pound; gesse, \$6 5067 per dozen.

Meats and Provisions. Veal-Very/weak; 6674c per pound. Mutton-Gross, 64c per pound; dressed, 74c, Lamb-Gross, 5c per pound; dressed, 16c, Lard-Portland, tierces, 1346124c per pound;

tuhs, 12%e; 50s, 12%@12%e; 20s, 12%@13c; 10s,

tubs, 12%c; 30s, 12%c; 30s, 12%c; 30s, 12%c; 30s, 12%c; 3s, 13018%c; 3 Hams-Eastern-Best, 13%c per pound; small,

Bacon-Portland. Sacon-Portland, 146184c per pound; East-a, best, 164c; choice, 1846144c; bellies, 1846 613%c.
Dry-saited meats—Portland, clears, 1146
12%c; backs, 11612c; bellias, 12613c; piates, 16c; butts, 16c. Eastern—Clears, best, 1243
13%c per pound; choics, 114623%c; backs, 1146212%c; bellies, 12613c; plates, 11612c.

Vegetables, Fruit, Etc.

Vegetables, Fruit, Etc.

Vegetables—Tomatoes, \$1.75@2 per crate; turnips, 65@75c; carrots, 55@75c; bects, 80@50c per sack; cauliflower, 75@55c per dozen; cabbage, \$1@1 25 per cental; celery, 75c per dozen; peas, 4c per pound; asparagus, 7874c per pound; beam, 15@18c per pound; artichokes, 55@75c per dozen, 15@18c per dozen, 25c; lettuce, hethouse, per box, \$1.75@2; green calons, per dozen, 15@20c.

Green fruit—Lemons, \$3@3 50; oranges, \$2.75@3 50 per box; bananas, \$2.25@3; pineapples, \$5 per dozen, apples, \$192 25.

Dried fruit—Apples, evaporated, 7@5c per pound; sun-dried, sacks or boxes, 4@5c; apricots, 114@12c; peaches, 8@11c; pears, 6@5c; prunes, Italian, 3@4c; figs, California, blacks, 4@5c; do, white, 5c; plums, pitted, 4@5c.

Hops, Wool and Hides,

Hops-124-9'ic per pound. Sheepskins-Shearugs, 15@20c; short wool, 25 gabe; medium wool, 30g00c; iong wool, 60c6st Tallow-Prime, per pound, 465e; No. 2 and

present peeds. The conditions in the piece and knit goods market are not conducte to anything in the nature of speculative buying, ad the disposition to await developments is not difficult to understand. Offers for some large lots have been made, but, owing to the difference between buyers' and seliers' prices, they remain without settlement.

Holders of wool are not apparently much disturbed at the moment over the situation, and, although reports in several instances put the stock of wool carried here at a fair total, there has not been any pressure to sell. The reports of rather lower prices in some quarters stated to have been accepted for parcels for immediate delivery are denied. The market, as a whole, can be reported as steady and firm at previous quotations. Information to hand concerning the new clip indicates considerable firmness. The principal business has been transacted in Nevada wools. Eastern buyers taking wool at prices approximating those on the seaboard and growers very firm in their ideas.

The market for territories has been slow in low and medium grades, with a moderate business in fine qualities, the latter owing to limited ready supplies bringing firm prices. Shearing is reported to be already in progress in Texas. Pulled wools have been steady, but demand. Foreign wools have been quiet but steady throughout at former prices.

GROCERIES—There is an excellent demand for all staples, and prices are generally ruling steady, but not quotably higher. The demand for all staples, and prices are generally ruling steady, but not quotably higher. The demand

skins, each, \$567; panther, with head and claws perfect, each, \$263; raccoon, for large prime, each, 3050c; wolf, mountain, with head perfect, each, 43 5065; wolf, prairie (coysteady, but not quotable higher. The demand for sugar was so great at the low prices that dealers have stocked up so heavily that but little is selling at present.

C. Czarinkow, in his circular dated London.

Groceries, Nuts, Etc.

Coffee-Moths, 23@28c; Java, fancy, 26@22c; Java, good, 20@24c; Java, ordinary, 18@20c; Costa Rica, fancy, 18@20c; Costa Rica, good.

Costa Rica, fancy, 186220; Costa Rica, good, 106180; Costa Rica, cardinary, 10612c per pound; Columbia roast, \$11; Arbuckle's, \$11 63 list; Lion, \$11 12 list; Cordovas, \$11 63 list. Rice—Imperial, Japan No. 1, \$5; No. 2, \$4 50; Carolina bead, Tc.
Salmon—Columbia River, one-pound tails, \$1 7561 90 per dozen; two-pound tails, \$8; fancy one-pound fiats, \$1 80; %-pound fancy flats, \$1 25; Alaska tails, \$66; two-pound tails, \$2. Sugar—Cube, \$4 70; crushed, \$4 00; powdered, \$4 55; dry granulated, \$4 35; extra C, \$3 85; golden C, \$3 75 net per sack; best after, \$4 30 per sack; half-barrels, %c more than barrels; sacks, 10c per 100 less than barrels; maple, 156;15c per pound.

Honey—12%615c per pound.

Grain bags—Calcutta, \$6 15%66 25 per 100 for July-August.

Nuts—Peanuts, 54,666 per pound for raw, 86

Nuls—Peanuts, 54660 per pound for raw, 86 Sic for roasted; cocoanuts, 856800 per dozen; walnuts, 1181242 per pound; pine nuts, 106 124c; hickory nuts, 7c; chesinuts, 35 5065 per drum; Brazil nuts, 7c; fiberts, 15616c; fancy pecans, 148144c; almonds, 124615c.

Coal oil—Cases, 204c per gallon; barrels, 16c; tanks, 14615c.

tanks, 14c. Stock sait—40s, \$20 65; 100s, \$20 15; grenu-lated, 50s, \$20 60; Liverpool, 50s, \$30 50; 100s, \$30 40; 200s, \$30.

SAN FRANCISCO MARKETS. SAN FRANCISCO, April 23.-Wool-Prices

offerings.

Hay-Wheat, \$9911 50; wheat and oat, \$98
11 50; best barley, \$7 5089; alfalfa, \$5911;
clover, \$785 50 per ton; straw, 408550 per

Millstuffs-Middlings, \$20 50@21; bran, \$17 50 ### Gis per ton.

Vegetables—Green peas, %@ic per pound:
string beans, 10@124c; asparagus, \$1 75@2; tomatoes, \$1@1 50; cucumbers, 50c@31 25 per
box; garile, 24@3c per pound; egg plant, 174

Footatoes-Early Rose, \$1 50@1 70; River Burbanks, \$1 4061 55; River Reds, \$1 5061 66; Oregon Burbanks, \$1 6061 75; sweets, \$1 55

Bananas-\$1 2563. Citrus fruit-Common California lemons, 75c; choice, \$2.50; Mexican limes, \$4.50@5; oranges navel \$1665.

ave, 3185. Pineapples—\$384. Apples—Choice, \$1 75; common, 60c per box. Eggz—Ranch, 15c.

Eggs-Ranch, 15c.
Butter-Fancy creamery, 18c; fancy dairy,
17c per pound; do seconds, 18c.
Chesse-Toung America, 8@10c; Eastern,
18@15c; new, 9c; do old, 9@11c.
Poultry-Turkey gobblers, 18@14c; turkey
hens, 15@16c per pound; old roosters, \$4@4 50
per dozen; young roosters, \$6 50@7 50; small
per dozen; young roosters, \$6 50@7 50; small
brollers, \$1 50@3; large brollers, \$4@4 50; fryers, \$5@0 per dozen; hens, \$4@5 50; old ducks,
\$4 50@5; young ducks, \$7@8.
Receipts-Flour, \$650 quarter sacks; wheat,

Receipts—Flour, 2520 quarter sacks; wheat, 1765 centals; barier, 22,662 centals; cats, 550 centals; beans, 1818 sacks; corn, 2160 centals; potatoes, 32,287 sacks; bran, 1840 sacks; middlings, 655 sacks; hay, 605 tons; wool, 526 bales; hides, 324.

NEW YORK, April 22.—Conditions in the metal market at home and abroad somewhat favored buyers today.

At London tin prices closed 5s net lower, with spot at fil25 15s, and futures at fil22 7s 6d. At New York the bid price was about 25 points lower, to 27%@27%c for spot, the tone

points lower, to 2/4/27/mc for spot, the tone ruling easy.

Copper was easier generally, with sales of 50 tons standard for July delivery at 11.15c, clos-ing with spot at 11@11.25c, and June and July at 11.10@11.20c. Lake closed at 11.75@12.25c, electrolytic at 11.55@12c, and casting at 12c. London was 10s lower, to £52 5s for spot and futures.

futures.

Lead was steady here at 4½c. At London lower prices were in force, the metal declining to fil 15s.

to fil 15s.

Spelter ruled easy here, at \$4 42½ and unchanged, but steady, at London, at fis.

The New York fron market was steady and unchanged. Pig fron warrants were nominal.

No. 1 foundry Northern, \$19620; No. 2 foundry hern, \$19019; No. 1 foundry So \$17 50@18; No. 1 foundry Southern soft, \$17 50 @18. Foreign markets were lower. Glasgow closed at 54s, and Middlesboro at 48s 44d. Bar silver, 51%c.

SAN FRANCISCO, April 23.—Bar silver, LONDON, April 23.-Bar silver, dull, 284d

Coffee and Sugar. NEW YORK, April 28.—Coffee—Spot Rio quiet and stendy; No. 7 invoice, 5 1-18; mild, quiet; Cordova, 8@12c. Sugar-Raw steady; fair refining, 2% cen-The coffee futures market closed steady, with prices net unchanged. Total sales, 14,750 bags, including: May, 44 95; June, 85; September, 85 55; October, 84 50; December, 85 55; March,

SAN FRANCISCO, April 23.-Sugar-The Western Sugar Refining Company quotes as follows in 100-pound bags: Cubes, crushed and fine crushed, \$4 50; powdered, \$4 35; dry gran--Today's first-hand asking prices are: Costa Rica, 14@15c for strictly fine to fancy washed; Salvador, 12½@15c for strictly prime washed; Nicaragua, 12@15c for prime to fancy washed; Guatemala and Mexican, 13@15½ for

SPECULATORS AT CHICAGO TURN BULL TO A MAN.

Trade Equals That of Great Decem ber Campaign-Strength Extends to Other Grains.

CHICAGO, April 23.-Wheat went boom ing from the very start today. There were numerous builish incentives, and the crowd turned bulls to a man. Cables started out strong and advanced. This was unexpected, and started the upturn. was unexpected, and started the upturn. Then came the crop-damage scare that set every one buying. The rains in the Winter wheat belt yesterday, though enough to allay the heat, were reported far from sufficient to save crops. Added to this came the weather report that freezing temperatures would probably be reached in some sections of the South-west tonight. Receipts also were exceedwest tenight. Receipts also were exceedingly light, an argument for rapidly decreasing stocks. Higher outside markets helped. Reports, both Government and private, persisted in the advice that crops were being badly damaged. The millers' association of Kansas reported the crop of that state at a condition of 55. Indiana was said to be suffering, and advices stated that 26 to 25 per cent of the sown lands would be plowed up. There was a lot of liquidation for profits on the early advance, but commission-house buying vance, but commission-house buying started renewed spuris. The wheat-trad-ers were seriously aroused over the critibuying ers were seriously aroused over the criti-cal condition of the crop, and bought with the conviction that there "was money in it." Trade was enormous, possibly as large as on the big bull campaign last December. There was practically no time when the market was not advancing—and

at big jumps. May opened %@%c up at 74%@75c, and soared to 77c, closing very strong and excited, 2%c up to 75%c. Corn had the influence of the wheat boom to start it advancing, but the real buil ingentive in this pit, was the re-newed heavy buying by the big commis-sion houses, which, it was reported sev-eral weeks ago, were trying to corner July options. Wall Street is said to be behind this crowd, and as the big lines were accumulated. "tailers" followed and bought faveribly. The market bull incentive in this pit, was the rebought feverishly. The market was stronger at the close. May closed strong, 2%c up at 64%c.

Oats were strong throughout the session on the influence of the strength in the other grains. May closed 1%c higher at

The leading futur		EAT.	follows	
May 80 7	西	10 - A.	30 74% 75% 75%	Toxing 1844 7844 7844
		64% 66 64%	62% 68% 62%	64% 65% 64%
	OA	TS.		
July (old) 3 July (new) 3 Sept. (old) 5 Sept. (new) 3	8 1% 8 1% 8 1%	87% 80% 82% 85 PORK	4814 36 88 814 33%	37% 30% 32% 34%
May16 5 July16 6 September16 9	74	16 75	16 50 16 671/2 16 90	16 75 17 00 17 071/4
	Lis	RD.	-5.0	
May 97 July 98 September 99	214	9 85 9 95 10 05	9 7014 9 8215 9 9215	9 85 9 85 10 05
SH	OR	r RIBS.	AT. chest. Lowest. Closing IT 30 74% 30 77% 78% 76% 78% 78% 76% 78% 8. 64% 02% 64% 66 08% 65% 64% 02% 64% 8. 64% 18% 48% 20% 88 30% 22% 84% 32% 22% 84% 32% 22% 84% 22% 84% 22% 84% 22% 84% 20% 98 30% 20 17 00 16 07% 17 00 16 07% 17 00 16 07% 18 0 08 50 982% 19 085 982% 10 08 902% 1	
May 9 0 July 9 3 September 9 2	0	9 20 9 3714 9 45	9 0714 9 20 9 2714	9 20 9 37 1/4 9 45
Cash quotations	Mes	e as follo	WS:	3 8

Finur-Firm.
Wheat-No. 2 Spring. T5½@77c; No. 3 do, 70
@75c; No. 2 red, 85c.
Onts-No. 2. 44½@44%c; No. 2 white, 40@
45½c; No. 3 white, 45½@40c.
Rys-No. 2. 58½@50c.
Barley-Fair to choice malting, 65@60c.
Finuseed-No. 1, \$1 65; No. 1 Northwestern,
\$1 70.

\$1 70.
Timothy seed—Prims, \$5 90.
Mess pork—\$16 75g16 80 per bbl.
Lard—\$0 824g0 85 per cwt.
Short ribs sides—Loose, \$0 15g9 25.
Dry salted shoulders—Boxed, \$7 624g7 75.
Short clear sides—Boxed, \$3 70g0 80.
Clover—Contract grade, \$2 25.
Butter—Easy; creameries, 22g26c; dairies, 21.

l	Eggs-Steady; fresh,	15%@16c.	
1			Shipm'ts
в	Flour, barrels	20,000	30,000
1	Wheat bushels	56,000	8,000
в	Corn, bushels	T2,000	19,00
4	Cats, bushels	213 000	102,00
ı	Bye, bushels	3.000	1,000
Œ	Barley, bushels	25,000	4,000
1		Section Control of the Control of th	
4			145

NEW YORK, April 23.—Flour-Receipts, 28.—827 barrels; exports, 38,000 barrels. Market was 5c higher and generally steady. Winter straights, \$3 75@3 90; Minnesota patents, \$3 90 @4 10. New York Grain and Produce.

Wheat-Receipts, 146.250 bushels; spot strong No. 2 red, 89% elevator; 90c f. o. b. affoat No. 1 Northern Duluth, 80c f. o. b. affoat No. 1 Northern Dulluin, Sec. 1. 6. 5. aloas. There was an exceedingly strong market in wheat all day. Demand was chiefly due to lack of rain and serious crop conditions, as indicated by numerous damage complaints from the Southwest. The close was 2462% higher. May closed at 83c; July, 834c; September, 824c; December, 84%c. Hops-Quiet. Wool-Quiet. Hides-Firm.

Advance in Grain at New York.

NEW YORK, April 23.—There was a big trade in the grain market today, and a 2c ad-vance in both wheat and corn, to the highest vance in both wheat and corn, to the indicate rount of the year, resulting from the prolonged dry weather in the Southwest. July wheat soid up to 85½c in the regular market, compared with Sic last night. July corn soid at 70%c, against 67%c yesterday. Private crop advices were very bullish, and the public bought freely on the advance.

San Francisco Grain Markets. SAN FRANCISCO, April 23.—Wheat quiet, Bariey stendy. Oats stendy.

Spot quotations: Wheat-Shipping, \$1 11%; milling, \$1 12%@ Barley—Feed, 93% 69614c; brewing, 9714@\$1.
 Cats—Red, \$1 2214@1 4214; white, \$1 3714@1 45.

Call board sales: May, \$1 12%; December, \$1 00%; cash, \$1 114 bid. Barley-Steady: May, 604c; December, 784c. Corn-Large yellow, \$1 374@1 45.

European Grain Markets. LONDON, April 28,—Wheat—Cargoes on passage quiet and steady; Walla Walla, 20s. English country markets firm.

LIVERPOOL, April 23.-Wheat firm, Wheat and flour in Paris dull. French country kets dull. Weather in England, showery.

NEW YORK STOCK MARKET. Rise in Grain Causes Depression, and Closing Is Heavy.

NEW YORK, April 23.—Today's transfer of stocks again reached an aggregate of over 1,000,000 shares, but the animation of the speculation is entirely wanting, transactions having shrunk from the nearly 2,000,000-shares business Monday. There was great variety in the dealings today, but the undertone of the market was decidedly heavy all day, and the advances in some portions of the list were insufficient to clear up the tone. The weather news from the Western grain regions was the central topic of discussion. Prices were sucnews from the Western grain regions was the central topic of discussion. Prices were successfully turned upward during the dealings, the grain carriers sharing fully in the advance. In the case of Atchison, the opening rise was lig, but half an hour later, when trading began in the grain markets, with prices strongly advancing these stocks gave way. The Government weather map was sufficient evidence that yesterday's hopeful estimate of sufficient rain to undo any damage aiready done were now well-founded. The strong rise in the corn market also helped to depress stocks, notwithstanding the unlikelihood of any accurate knowledge at this time of the chances of the corn crop. But the evidence at hand from day to day of the far-reaching effect of last year's corn shortage is so impressive that the speculative mind will evidently be very sensiyear's core specialities and will evidently be very sensitive to the prospect of the coming crop of that staple.

There was a renewal of the recent active demand for the coalers, the Readings again

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taking the lead on the supposition that the retilement of the ware dispute is imminent. When, however, it was perceived that the strength in this section of the market had little effect in checking the dribbling liquidation of Western railroad stocks, the movement of the coniers ceased and prices reasted. Efforts were made on behalf or the large speculative leaders to convey the impression that the sharp reaction in prices has been connived at and furthered by manipulation, with the purpose of shaking off weak speculative followers in preparation for a renewed and stronger upward movement. The market, in fact, showed the stronger technical position resulting from the liquidation of the weaker class of the lightly margined accounts. The pressure to sell was margined accounts. The pressure to sell was much less urgent, and the fall in prices not so much less urgent, and the fall in prices not so violent, but the selling was no less persistent, and the downward tendency no less constant. The atrength of sterling exchange called renewed attention to the possibility of gold expects, and revived discussion of the present heavily expanded credits. The provision made for the great steamship merger, the coming stock conversion by the United States Steel Corporation, the provision for the purchase of Louisville & Nashville, and the subscription to the Pennsylvania bond lesse for \$50,000,000, indicate some of the heavy requirements upon the present narrowed resources of the money market.

An incident of the day was a sharp rally in

An incident of the day was a sharp raily in Sugar of 4% on the expressions of confidence from Washington that an agreement would be reached on the Cuban reciprocity bill. The reached on the Cuban reciprocity bill. The stock closed with a net gain of 3%. Amal-gamated Copper, Tennessee Coal, the Cotton Oil and International Silver, preferred, and a number of minor specialties were strong. There was strength also among a number of minor railroad stocks on the ground of their strong strategic position. The Wisconsin Cen-tral stocks, the Toledo, St. Louis & Western stocks, and the Detroit Southern stocks were in this class. The market closed heavy. Consolidated Tohacco 4s were strong and

Closing Stock Quotations.						
DESCRIPTION	Sa lest	Highest	Lowest	Closing		
Atchison	50,000 6,900 14,400	81% 98% 100%	7914 97% 108	791/s 971/s 1081/s		
do pf4	**** *****	1254 914 476 88 764	124% 90 47% 87%	95 194% 96 47% 51%		
Canadian Pacific Canada Southern Chicago & Alton. do pid Chicago & Alton. do pid Chicago & Alton. Chicago & Eastern Chicago Great West do B pid Chicago & Eastern Chicago Great West do B pid Chicago & N. W. Chicago, R. L. & P Chicago Term. & T do pid C. C. & St. Lou Colorado Southern do 1st pid do 2d pid Delaware & Hudso Dei. Lack. & West Denver & Rio Gran do pid	800 3,800 ac. 2,400 ran 2,400	\$0.09(3)		167		
do pfd	2.800 1.400 4.200 2.100	30% 100% 31% 45%	104% 20% 44%	104 80% 74 44% 178		
Del., Lack. & West Denver & Rio Gran do pfd Erie do lat pfd do 2d pfd Great Northern pfd Hocking Valley do pfd Ullocke Cantral	dm. 40X dm. 80X 41:36X 9,50X	4046 314 4046 1154 200 44 92 4056 7056 564	290 431/4 92 391/4 70 551/4	285 44 919 80% 54%		
lows Central	766	83% 91 148%	83 91 146% 48%	1401		
Lake Eric & Wester do gfd. Louisville & Nashv Manhattan Elevated Metropolitan Street Mexican Central Mexican National Minn & St. Louis Missouri Facilit. Mes Jorsey Central New Jersey Central New Jersey Central Norfolk & Western do pfd. New Jersey Central Norfolk & Western do pfd. Diario & Western Pennsylvania Beasting.	Ille 5,900 14,900 By 5,100 4,900 400 81,600	0 874 0 675 0 1273 0 1273 0 1534 0 285 0 295 0 101 0 255 0 195 0 195 0 59	196 134 16 152 16 28 16 19 22 112 90 16 25 16	128 1207 134 152 257 194 112 069 251		
do pfd	1 2,38 2,70 3,20	0 56 0 195 0 158 0 59	55% 192 156% 58%	55) 192 1369 58		
do prd Ontario & Western Pennsylvania Beading de lat prd do 2d prd St. Louis & San Fr do ist prd	14.40	0 85 0 151% 0 67% 0 87 0 73% 0 00%	3414 151 65% 85 71% 67%	343 151 661 86 72 677 83		
do 2d pfd	1,40 35 1,40 32,10 70	0 7:1% 0 27% 0 00% 0 183% 0 191	72% 27% 60 167% 190%	27 60 168 190		
Pennsylvania Beading do lat pfd do 2d pfd St. Louis & San Fr do lat pfd do 2d pfd St. Louis & San Fr do lat pfd St. Louis & W do pfd St. Faul do pfd Southern Pacific Southern Pacific Texas & Pacific Toledo, St. L. & W do pfd Union Pacific	21,70 1,10 4,90 2,20 7,10 65,10	0 374 0 96 0 42% 0 23% 0 41%	385% 95% 41% 225% 305%	80 95 41 22 40 101		
Union Pacific do pfd wabash do pfd Wheeling & Lake do 2d pfd. Wisconsin Central	2.20 4.90 3.36 Erie 30 7.60	0 88% 0 25% 0 44% 0 20% 0 35% 0 27%	874 25 435 205 334 26	87 25 44 20 33 26		

4,300 49% 48% 48 204 230 118 218 215
21,400 87 65½ 90%
850 89% 89% 89%
850 89% 89% 89%
1,000 25% 24%; 24
2,400 25% 65½ 55½
3,100 44½ 45½ 45½
1,200 39% 95% 36%
1,200 39% 95% 36%
1,200 39% 95% 106%
1,200 39% 95% 106%
1,000 113% 113 113
1,400 61% 95% 167%
26,300 106% 106% 126%
1,400 220 223% 224
1,000 120 118% 120
1,000 120 118% 120
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1,000 120% 118% 120
1,000 160% 120% 120% 25%
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Amaigamated Copper
Amer. Car & Foundry.
do pfd
American Linseel Oil.
do pfd
Amer. Smell. & Hefin.
do pfd
Anaconda Mining Co.
Brocellyn Rapid Transit
Colorado Fusi & Iron.
Consolidated Gas.
Cont. Tobacco pfd.
General Electric.
Hoeking Coal
International Paper 1,400 129 127 People's Gas Pressed Steel Car.

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United States Steel. i
do pfd
American Locomotive. I
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American City Southern.
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Stocks at London. LONDON, April 23.—Cloning quotations:

Can. Pacific 127% Reading
Ches. & Ohio 48% de 1st pfd.
Chi. Great West 21
Chi. M. & St. P. 1734 do 2d pfd.
Chi. M. & St. P. 1734 do pfd
de pfd 45% do pfd Union Pacific
de 1st pfd 57 U. S. Steel
Hilmeis Central 1514 do pfd
do pfd 57 U. S. Steel
Hilmeis Central 1514 do pfd
do pfd 67 U. S. Steel
House & Nash 129 Wabash
do pfd do pfd do pfd
do pfd Steel
No. Y. Central 160%

Foreign Financial News. NEW YORK, April 23.—The Commercial Advertiser's London financial cablegram says: Stocks were still brisk and confident today,

Stocks were still orask and connects ones, especially investment issues. Consols, which sold at 94%, gave a good tone to the trading. Settlements for months past have shown hardly any bull account, but this time a small speculative commitment was disclosed, particularly

in home ralls.

American stocks repeated their movement, although business was much less. They opened above parily, expecting a scarcity of offerings, but there was a set-back on a general contango of 4½, with Louisville & Nashville sven. St. Paul even, and Canadian Facific 2. New Fork sold Atchison, weakening the market, but in the street New York again supported the coalers, particularly Erie and Reading, and the close was strong.

Copper was 14 down to E524 per ton, and Rio

Copper was 4 down to 1024 per for, and Rio Thiros were 4 down to 48%. Gold to the amount of 1138,000 bars has been received, as well as 130,000 from Holland. The market was compelled to borrow 11,000,000 from the bank. Silver was weaker, the shorts apparently having covered, and the outlook for the metal is unsatisfactory. Money, Exchange, Etc. SAN FRANCISCO, April 23.—Sterling London—Sixty days, \$4 80; sight, \$4 88%. Mexican dollars—Nominal. Drafts—Sight, 15c; telegraph, 17%c.

NEW YORK, April 23.-Money on call steady \$36644 per cent; prime mercantile paper, 41465 per cent. Sterling exchange strong, with actual bu ness in bankers' hills at \$4 87\@4 88 for demand, and at \$4 85\@4 85\\$ for 60 days; posted rates, \$4 86 and \$4 88\\$; commercial bills, \$4 84\\$\@4 85\\$.

Mexican dollars-41c. Government bonds steady; state bonds firm; railroad bonds irregular.

LONDON, April 23.-Consols for money, Money, 21,63 per cent; rate of discount for short bills, 2% per cent; for three-months' bills, 2 11-16@2% per cent.

Daily Treasury Statement. WASHINGTON, April 23,-Today's statement of the Treasury shows:

EASTERN LIVESTOCK.

CHICAGO, April 23.-Cattle-Receipts, 15,000, including 200 Texans, Market active and strong to 15c higher. Good to prime steers, 28 5007 50; poor to medium, 24 1756 50; stock-ers and feeders, 22 7566 50; cows, 21 5026; heifers, 22 5086 25; canners, 31 5082 50; bulls, \$2 50@5 60; calves, \$2@5 50; Texas fed steers,

Hogs-Receipts today, 26,000; tomorrow, 22,-000; left over, 6000. Market steady to 5c lower. Mixed and butchers, 56 60@T 05; good to choice heavy, \$167 1715; rough heavy, \$0.7526 95; light, \$675096 75; bulk of sales, \$6.7537. Sheep-Receipts, 10,000. Market for sheep and lambs strong to 10c higher. Good to choice wethers, \$5.5096 35; fair to choice mixed, \$4.7566 50; Western sheep, \$4.7566 25; making lambs, clinged, \$4.7566 55; Western native lambs clipped, \$4 75@6 55; Western lambs, \$5 50@6 65.

KANSAS CITY, April 23.-Cattle-Receipts 6006, including 1000 Texans. Market a shade higher. Native steers, \$5 50@6 85; Texas and Indian steers, \$5@6; Texas cows, 85 50@5; na-tive cows and helfers, \$3 50@6 40; stockers and ers, \$3 50@5 40; buils, \$3 50@5 50; calves,

\$466.
Hoge-Receipts, 10,000. Market steady; bulk of sales, \$6 80@7 10; heavy, \$7 10@7 20; packers, \$6 90@7 15; medium, \$7@7 10; light, \$6 50 @6 95; Yorkers, \$6 85@6 90; pigs, \$5 90@6 50. Sheep-Receipts, 1000. Market 10c higher. Muttons, \$5 5095 80; lambs, \$6 4026 80; range wethers, \$5 5095 90; ewes, \$525 50.

OMAHA. April 23.—Cattle-Receipts, 2700 Market active to stronger. Native steers, \$507; cows and helfers. \$406; Western steers, \$4 73 @6 25; Texas steers, \$4 5065 50; calners, \$1 75 @3 50; stockers and feeders, \$3@5 25; calves, 63 50; stockers and feeders, \$350 25; calves, \$3 5967; bulls, stags, etc., \$2 7565. Hogs-Receipts, 7200. Market weak to 50 stronger. Heavy, \$6 5067 05; mixed, \$6 5067 6 50; pigs, \$5 8060 20; bulk of sales, \$2 7565. Sheep-Receipts, 500. Market active and stronger. Fed muttons, \$5 3046; Westerns, \$256; ewes, \$465 50; common and stockers, \$3564 75; lambs, \$5 5066 90.

Chicago Provisions. CHICAGO, April 23.—Hog products had a strong and advancing market, influenced by a steady hog market and the grain bulge. May pork closed 30c higher, May lard 1715c up, and

May ribe, 15@17%c higher. Best Price Ever Paid for Cattle. ST. JOSEPH. Mo., April 23.—A bunch of 1500-pound steers sold on the local market to-day for \$7 25, which is the highest price ever paid in St. Joseph for cattle. The previous

NEW YORK, April 23.-Cotton futures of

steady. April, 8.20c; May, 9.20c; June, 8.22c; July, 8.15c; August, 8.95c; September, 8.41c; October, 8.17c; November, 8.67c; December, 8.08c; January, 8.07c, Spencers and Spencers. PORTLAND, April 22 .- (To the Editor.)

-In The Oregonian of this date there is an editorial, "Peanut Politics." There the name of "Spencer," along with Cohen, Bernstein, Tichenor and a number of oth-er Simon Democrat-Republicans appeared. Now I wish it distinctly understood that I am not of the grasshopper breed of Re-publicans, like the above-named gentlemen, and do not hop around from one party to the other. And you will do me a favor when you mention Spencer again to put the initials, so my friends will know. Yours. E. W. SPENCER.

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