COMMERCIAL AND FINANCIAL NEWS

The week opened with weather that was decidedly favorable for farm work, and correspondingly unfavorable for general trade in the cities. With the entire farming population attending to belated work at home, there were but few buyers in the cities and towns. Prices for farm products have shown some improvement, except in one or two commodities, which are slightly easier. The course of the potato market would indicate that California can handle about 7000 sacks per steamer and hold a steady market. If there is much falling off from this quantity an advance will occur, and if it is increased to 10,000 and 12,000-sack lots, as were going down a few weeks ago, a slump may be looked for.

The market for mohair has ruled active, but the price paid for the first big pool at Independence has not been exceeded by anything since, and the ruling quotations are 22@23c. Wool is not yet moving, but there is considerable stir in anticipation of the movement, which will get under way in a short time. The market has not yet shaped up so that opening prices can be forecast with any degree of accuracy. Shearing will be a little later than usual, but the clip will be very large.

Veal and pork, especially the latter, have been scarce for the past few days, and receipts are inadequate for the demand. Oats are quiet, but steady, and barley is firm. Eggs are firm, and poultry is on the up grade. For nearly a week there has been such a scarcity of chickens that high prices have been reached.

Butter is not sharing in the general prosperity, but continues to sag, and some dealers are predicting that it will be impossible to make a clean-up until the price shall go to 20c flat for best creamery. This is nearly 10c under the Chicago price, and if the product were available in sufficient quantities the unusual performance of shipping butter East from Oregon would be witnessed. The California article is beginning to cut considerable figure in the Oregon market.

Grocery lines are without notable features. Sugar remains unchanged since the 10c advance on the 5th. There has been a slight advance on Cordova coffee, and Japanese rice fell off a tiglie. This rice is grown in our Southern States from seed obtained in Japan, and the supply is so large that it has been found advisable to lower the price in order to stimulate the demand.

WHEAT—It has been over a week since a spot charter was effected, either at Portland or on Puget Sound, and in the meantime there have been no fresh arrivals of chartered tonnage. This shows plainly that there is little business doing, and it is doubtful whether enough wheat to load a ship has been purchased within the past 10 days. The comparatively small stocks still in the country are in the hands of men who can hold indefinitely if they are not satisfied with the price, and the indifference they are showing would indicate that the present quotations are not attractive for them. The mills which figured quite prominently in the market earlier in the season have, in many localities, completed all of their engagements, and with only a moderate demand for feed are not forced to enter the market and pay the premium over export values that is sometimes exacted from them. For Walla Walla quotations are hanging around 64c and 64½c, but only an occasional small lot can be obtained at these figures. A round lot of bluestem was reported sold Tuesday at 66½c, but this figure was something above the export value. There is nothing doing in Valley wheat, and it is hardly probable that there will be any further shipments of this variety. Shipowners seem to be about as firm in their ideas regarding freights as farmers are about an improvement in the price of wheat. There are three disengaged ships in port, and with 30s being paid for new-crop ships, it is apparently impossible to secure these vessels at rates anywhere near those paid in San Francisco. Sentiment in the local market is divided as to the future of freights, but the general opinion among exporters seems to be against a free chartering at the rates now demanded. If a stand is made against high rates for new-crop ships, owners will soon be willing to accept reasonable rates for spot or near-by tonnage.

Weather conditions in the Pacific Northwest have been quite favorable for the past few days, and the wheat is looking well, but it is hardly possible under any circumstances that may prevail from now on to have as large a crop as was grown last year. The crop in the East and the Middle West is also unsatisfactory in many districts, and the outlook in general was sufficiently bad to cause a sharp advance in the Eastern markets near the close Tuesday. This advance was fully maintained yesterday, and dealers look for a good, hard market for wheat for some time to come. The low freights are a considerable element in this situation, and crop conditions generally give prices an upward tendency.

The Cincinnati Price Current has the following on the situation:

No essential change has occurred during the week in condition of Winter-wheat crop, which continues fairly good. The weather has been cool, but this was favorable rather than otherwise, by preventing too rapid a growth, and allowing the plant to stool better. A too rapid growth of the plant early in the Spring is seldom good for it. There is sufficient moisture for the present over most of the wheat area, but portions of Iowa, Northern Missouri, Kansas, and especially Nebraska, are very dry. In the Spring-wheat states seeding has commenced, with the ground in good condition in most places, and the ground fairly well provided with moisture.

Oat seeding has been progressing rather slowly during the past week, due to cool weather and too much moisture in some places. In a general way the crop is starting well, and a full average acreage may be expected. The interior movement of grain is without particular feature. Farmers are generally busy in the fields and marketing little. The offerings of wheat are comparatively moderate, and the marketing of corn and oats is generally reported as light, with little held for market.

HOPS—The local hop situation holds promise of better prices, but so many elements remain to be determined before the crop will be ready for market that present quotations are not affected. A few more contracts have been reported at 12c and 12½c. It is estimated that the increase of hop acreage in Oregon this year is about 3 per cent, making the total for the state about 17,000 acres. But a 3 per cent increase in acreage means only about 1 per cent increase in yield, inasmuch as new vines do not produce as freely as old ones do. Pacific Coast hops now range in New York from 15c for medium to 18½c for choice.

The London Brewers' Journal of March 15 says:

Extra heavy as was the crop in 1901, the quantity now left in planters' hands is lighter than in ordinary years, and it is surmised that before the next season arrives hardly any English hops of last year's growth will be procurable for immediate delivery. This comparative hareness of the market is due, not to the enlarged wants of consumers, for, as proved by the excise returns, the quantity of beer retained for home use in the United Kingdom last year was 568,000 barrels less than in 1900, and 1,332,200 barrels short of the amount drank in 1899, but the scantiness of supply is chiefly owing to the action of brewers, who, availing themselves of the prevailing cheapness of the articles, and the facilities afforded for putting their goods away in cold storage, almost free of charge, have bought up all the suitable parcels of hops they could lay their hands on in anticipation of future needs; and this clearing of the market has caused fresh purchases to any extent to be difficult to complete, even at firmer prices.

This week's demands are particularly strong on account of the Jewish holiday next Monday, which is already apparent in the market. Chickens sell readily at the present high quotations. Poultry prices are firm all over the country, East as well as West.

The price of eggs is as high as the market will stand under the present conditions, and there was a slight tendency to soften yesterday afternoon. The prospect, however, will not warrant much reduction in price.

Butter is slow. Lower prices are inevitable, and will probably be quoted today. Receipts are large, and the quality is good, but the production at this time of the year will not warrant holding to the prices that have prevailed for some time.

ORANGES—There is a scarcity of good oranges. Receipts are in limited quantities, and there is a distinct tendency toward advance of price. The market would take more than it is getting of this fruit.

POTATOES AND ONIONS—Shipments of potatoes and onions are still very large, most of these vegetables going to California and Arizona. The local market is pretty well supplied, but prices are firm. Though the quantities in the hands of the growers are not large, it would not be surprising if there should yet be a break in the market, for the lateness of the season urges all to dispose of their vegetables, and there is no disposition to hold longer. Potatoes and onions are the only vegetables sent out of Oregon. It is estimated that this season's shipments will amount to at least 1800 carloads, and that the growers will have realized not less than $500,000 from these crops.

POULTRY, EGGS AND BUTTER—The demands upon the poultry market have for some time been so large that the supply has been used up pretty close, and receipts are now small, with no prospect of immediate improvement.

Bank Clearings.

	Exchanges.	Balances.
Portland	$441,493	$71,004
Seattle	505,098	97,474
Tacoma	198,010	65,877
Spokane	281,812	21,210

PORTLAND MARKETS.

Grain, Flour, Etc.

Wheat—Nominal; Walla Walla, 64¼@65c; bluestem, 66@66½c; Valley, 65c.

Barley—Feed, $20@21; brewing, $21@21 50 per ton.

Oats—No. 1 white, $1 15@1 22½; gray, $1 10@1 20.

Flour—Best grades, $2 85@3 40 per barrel; graham, $2 50@2 80.

Millstuffs—Bran, $18 per ton; middlings, $20; shorts, $20; chops, $16 50.

Hay—Timothy, $12@15; clover, $7 50@10 per ton.

Potatoes and Onions.

Potatoes—Best Burbanks, $1 10@1 40 per cental; ordinary, $1@1 10; Early Rose, $1 50@2 per cental, growers' prices; sweets, $2 25@2 50 per cental.

Onions—$1 50@2 per cental, growers' prices.

Butter, Eggs, Poultry, Etc.

Butter—Weak. Creamery, 20@22½c; dairy, 16@18c; store, 13@15c.

Eggs—15@15½c.

Cheese—Full cream, twins, 13@13½c; Young America, 14@15c; factory prices, 1@1½c less.

Poultry—Chickens, mixed, $4@5; hens, $4 50@6 per dozen, 11@11½c per pound; Springs, $4@5 50 per dozen; ducks, $5@7 per dozen; turkeys, live, 12@13c; dressed, 14@16c per dozen; geese, $6 50@7 per dozen.

Meats and Provisions.

Veal—8c per pound.

Mutton—Gross, 4½c per pound; dressed, 7½c.

Lamb—Gross, 5c per pound; dressed, 10c.

Hogs—Gross, 6¼c per pound; dressed, 7¼@8c.

Beef—Gross, cows, 4@4½c per pound; steers, 5c; dressed, 8@8½c.

Lard—Portland, tierces, 12½@12¾c per pound; tubs, 12¾c; 50s, 12½@12¾c; 20s, 12¾@13c; 10s, 12¾@13¼c; 5s, 13@13¼c.

Lard—Eastern, pure leaf, kettle-rendered, tierces, 12@12½c per pound; tubs, 12¼@13c; 50s, 12¼@13c; 20s, 12¾@13½c; 10s, 12¾@13½c; 5s, 12¾@13¾c; 3s, 13@13¾c.

Lard—Compound, tierces, 8c per pound; 50s, 8¼c; 10s, 10c.

Hams, Portland—13½c per pound; picnic, 9¾c; shoulders, 9¾c.

Hams, Eastern—Best, 13¾c per pound; small, 13½c; large, 13¼c.

Bacon—Portland, 14@16½c per pound; Eastern, best, 16½c; choice, 13½@14¼c; bellies, 13½@13¾c.

Dry-salted meats—Portland, clears, 11½@12½c; backs, 11@12c; bellies, 12@13c; plates, 10c; butts, 10c. Eastern—Clears, best, 12½@13¼c per pound; choice, 11¼@12¼c; backs, 11¾@12¾c; bellies, 12@13c; plates, 11@12c.

Vegetables, Fruit, Etc.

Vegetables—Tomatoes, $1 75@2 per crate; turnips, 65@75c; carrots, 65@75c; beets, 80@90c per sack; cauliflower, 75@85c per dozen; cabbage, $1@1 25 per cental; celery, 75c per dozen; peas, 5@6c per pound; asparagus, 7@8c per pound; beans, 15@18c per pound; artichokes, 65@75c per dozen; lettuce, head, per dozen, 25c; lettuce, hothouse, per box, $1 75@2; green onions, per dozen, 15@20c.

Tomatoes—$1 75@2 per crate; turnips, 65@75c; beets, 80@90c per sack; cauliflower, 75@85c per dozen; cabbage, $1@1 25 per cental; celery, 75c per dozen; peas, 5@6c per pound; asparagus, 7@8c per pound.

Green fruit—Lemons, $3@3 50; oranges, $2 50@3 25 per box; bananas, $2 25@3; pineapples, $5 per dozen; apples, $1@2 25.

Dried fruit—Apples, evaporated, 7@8c per pound; sun-dried sacks or boxes, 4@5c; apricots, 11½@12c; peaches, 8@11c; pears, 6@8c; prunes Italian, 3@4c; figs, California blacks, 4@5c; do white, 5c; plums, pitted, 4@5c.

Groceries, Nuts, Etc.

Coffee—Mocha, 23@28c; Java, fancy, 26@32c; Java, good, 20@24c; Java, ordinary, 18@20c; Costa Rica, fancy, 18@20c; Costa Rica, good, 16@18c; Costa Rica, ordinary, 10@12c per pound; Columbia roast, $11; Arbuckle's, $11 75 list; Lion, $11 25 list; Cordova, $11 75 list.

Rice—Imperial, Japan No. 1, $5; No. 2, $4 50; Carolina head, 7c.

Salmon—Columbia River, one-pound talls, $1 75@1 90 per dozen; two-pound talls, $3; fancy one-pound flats, $1 90; ½-pound fancy flats, $1 25; Alaska talls, 95c; two-pound talls, $2.

Sugar—Cube, $4 70; crushed, $4 60; powdered, $4 55; dry granulated, $4 35; extra C, $3 85; golden C, $3 75 net per sack; beet sugar, $4 30 per sack; half barrels, ¼c more than barrels; sacks, 10c per 100 lbs than barrels; maple, 15@16c per pound.

Honey—12½@15c per pound.

Grain bags—Calcutta, $6 12½@6 25 per 100 for July-August.

Nuts—Peanuts, 6½@7c per pound for raw, 8@8½c for roasted; cocoanuts, 85@90c per dozen; walnuts, 11@12½c per pound; pine nuts, 10@12½c; hickory nuts, 7c; chestnuts, $3 50@5 per drum; Brazil nuts, 7c; filberts, 15@16c; fancy pecans, 14@14½c; almonds, 12½@15c.

Coal oil—Cases, 20½c per gallon; barrels, 16c; tanks, 14c.

Stock salt—50s, $20 65; 100s, $20 15; granulated, 50s, $29 60; Liverpool, 50s, $30 80; 100s, $30 40; 200s, $30.

Hops, Wool and Hides.

Hops—12½@14c per pound.

Sheepskins—Shearings, 15@20c; short wool, 25@35c; medium wool, 50@60c; long wool, 60c@$1 each.

Tallow—Prime, per pound, 4@4½c; No. 2 and grease, 2½@3c.

Wool—Nominal; Valley, 13@15c; Eastern Oregon, 8@12½c; mohair, 22@23c per pound.

Hides—Dry hides, No. 1, 16 pounds and up, 15@15½c per pound; dry kip, No. 1, 5 to 15 pounds, 15c; dry calf, No. 1 under 5 pounds, 16c; dry salted, bulls and stags, one-third less than dry flint; salted hides, steers, sound, 60 pounds and over, 8@9c; 50 to 60c pounds, 7½@8c; under 50 pounds and cows, 7c; stags and bulls, sound, 5@5½c; kip, sound, 15 to 30 pounds, 7c; veal, sound, 10 to 14 pounds, 7c; calf, sound, under 10 pounds, 8c; green (unsalted), 1c per pound less; culls, 1c per pound less; horse hides, salted, each, $1 50@2; dry, each, $1@1 50; colts' hides, each, 25@50c; goat skins, common each, 10@15c; Angora, with wool on, each, 25c@$1.

Pelts—Bear skins as to size, No. 1, each, $5@20; cubs, $2@5; badger, each, 10@40c; wildcat, 25@30c; house cat, 5@10c; fox, common gray, each, 30@50c; do red, each, $1 50@2; do cross, each, $5@15; do silver and black, each, $100@200; fishers, each, $5@6; lynx, each, $2@3; mink, strictly No. 1 each, 30c@$1 25; marten, dark Northern, $6@12; marten, pale, pine, according to size and color, $1 50@3; muskrats, large, each, 5@10c; skunk, each, 25@35c; civet or polecat, each, 5@10c; otter, for large prime skins, each, $5@7; panther, with head and claws, perfect, each, $2@5; raccoon, for large prime, each, 30@35c; wolf, mountain, with head perfect, each, $3 50@5; wolf, prairie (coyote), with head perfect, each, 40@60c; wolf, prairie (coyote), without head, each, 30@35c; wolverine, each, $4@7; beaver, per skin, large, $5@6; do medium, $3@4; do small, $1@1 50; do kits, 50@75c.

NEW YORK STOCK MARKET.

Southern in Head Again, but More Normal Condition Prevails.

NEW YORK, April 16.—The stock market reverted to a more normal condition today, after yesterday's extraordinary movement in Southern Railway. The transactions in that stock, although scarcely more than one-fourth of those of yesterday, still overshadowed the market, and were on a scale beyond precedent, with a very few exceptions. Heavy profit-taking was in evidence all day long, which kept the price almost constantly below last night's level. The stock's net loss was ⅞. There was some selling induced by the emphatic disclaimers on the part of the Southern Railway interests of any participation in the Louisville & Nashville purchases, present or prospective. But the distinction drawn between J. P. Morgan & Co., as bankers, and the same firm as the controlling influence in Southern Railway, seemed somewhat strained. The extensive power over the affairs of Louisville & Nashville allotted to the firm seemed sufficient security for its operation in harmony with Southern Railway. The brokers most active in the selling of that stock today were those who were the heaviest buyers yesterday, and who have operated conspicuously for the so-called Gates element in all the railroad deals of late. They were sellers of other stocks which have recently been brought up to a materially higher level. But they also were large buyers at new points in the market, having a large part in the advance of the coalers, both hard and soft. The buying of Chesapeake & Ohio, Norfolk & Western and Baltimore & Ohio seemed to be based on the assumption that they should enjoy the same advantages as those of Southern Railway in similar and neighboring territory. The Western and Pacific stocks, as a rule, were subject to realizing, but there were a number of smaller railroads whose stocks were sharply advanced, with an appearance of absorption for control, which really induced a speculative following among the professionals because of the prevalent feeling in Wall street that a "railroad cannot be left out over-night without being snapped by some syndicate," in the expressive phrase of the president of one of the coalers. Wisconsin Central was the most conspicuous instance of this class, both of its stocks rising more than 3 points and closing strong, in contrast with a reactionary tendency in some parts of the market.

There was a large number of minor stocks which showed gains of a point or more at one time during the day, but the cases are rare where the full advance was sustained. Sugar became strong for a time on the decision to limit the period for debate on the Cuban reciprocity bill. Amalgamated Copper was sold on account of the reduction in Anaconda dividend and fears that similar action would be taken tomorrow in the Amalgamated dividend. International Power made an extraordinary upward movement of 19¾ points, closing with a net gain of 17¼. Rumors were current of some combination with American Locomotive. The gains were not well maintained in any case, and there were not a few declines during the day among important stocks. But the evidence that the financial powers which have been leading the speculation are still active, kept the interest in the market awake.

The money market showed no disturbance, and there was no advance in the exchange market, despite large sales of stocks for London account, and the prospective demand for exchange on account of American subscriptions to the new British consol loan, the time of issue of which was announced today. The market closed active and irregular.

The bond market generally was irregular. Total sales, $4,395,000. United States bonds were all unchanged on the last call.

Closing Stock Quotations.

DESCRIPTION.	Sales.	Highest.	Lowest.	Closing.
Atchison	27,800	80¼	79¾	80⅛
do pfd	7,200	98⅛	97⅞	98⅛
Baltimore & Ohio	41,500	109⅝	108½	108¾
do pfd				96½
Canadian Pacific	9,700	120½	119⅝	119⅞
Canada Southern	7,500	92	88	89⅝
Chesapeake & Ohio	2,500	48	46⅝	47¼
Chicago & Alton	1,500	37¼	36⅛	36⅝
do pfd	100	76	76	76
Chicago, Ind. & Louis.	8,400	65⅝	64	64½
do pfd (ex div.)	1,100	78½	78	78
Chicago & Eastern Ill.	100	166½	166½	166
Chicago Great Western	52,900	26½	24½	25⅝
do A pfd	100	88½	88	88
do B pfd	400	47	46¼	46½
Chicago & N. W.	5,200	254	253	252
Chicago, R. I. & Pac.	1,000	174½	173⅝	173⅝
Chicago Term. & Tran.	3,500	21	20	20⅝
do pfd	9,800	38½	37¼	38⅛
C., C., C. & St. Louis	3,500	106½	103⅝	105⅛
Colorado Southern	10,700	30¼	29⅝	29⅞
do 1st pfd	900	74½	74½	74
do 2d pfd	2,000	45¼	45	45
Delaware & Hudson	2,400	173⅝	172⅝	171⅝
Del., Lack. & West				296
Denver & Rio Grande	1,300	44⅝	44¼	44½
do pfd	900	91⅝	91⅝	91⅝
Erie	23,300	37⅝	37	37⅝
do 1st pfd	4,700	69½	68⅛	69
do 2d pfd	2,500	54	53⅝	54⅝
Great Northern pfd	700	185½	186	185⅝
Hocking Valley	800	82⅝	82	82
do pfd	300	91	90	89½
Illinois Central	4,100	145⅝	144	144
Iowa Central	500	49⅝	49	49½
do pfd	2,900	85	85	85½
Lake Erie & Western	500	69½	69	69
do pfd				129
Louisville & Nashville	15,000	128	124⅝	125¼
Manhattan Elevated	5,400	133⅝	132½	132⅝
Metropolitan Street Ry.	1,500	155	154	154⅝
Mexican Central	3,500	30⅝	30	29⅝
Mexican National	1,900	18⅝	18⅛	18⅛
Minneapolis & St. L.	300	109	108⅝	108⅝
Missouri Pacific	10,500	101⅝	100⅝	100⅝
Mo., Kansas & Texas	900	25½	25	25⅛
do pfd	1,800	55⅝	55½	55⅝
New Jersey Central				185
New York Central	3,500	163⅝	163	163⅝
Norfolk & Western	49,400	58⅝	57¼	57½
do pfd				90
Ontario & Western	5,700	33⅝	32⅝	33
Pennsylvania	15,600	151⅝	150¼	150½
Reading	119,500	59⅝	57⅝	59⅝
do 1st pfd	4,200	83½	82½	82⅞
do 2d pfd	20,500	69⅝	68¼	69¼
St. Louis & San Fran.	2,600	71½	70½	70⅞
do 1st pfd				83
do 2d pfd	500	74¼	74	73⅝
St. Louis S. W.	500	29½	29	29½
do pfd	2,100	63⅝	62½	62
St. Paul	57,700	171½	170¼	170⅝
do pfd	400	194	193	192½
Southern Pacific	17,000	67¼	66⅝	66⅝
Southern Railway	238,800	38⅝	37	37
do pfd	4,600	97½	96½	96¼
Texas & Pacific	46,500	44½	43	43
Toledo, St. L. & W.	1,500	22⅝	21½	21⅝
do pfd	1,100	40	39½	39½
Union Pacific	32,400	103¼	102	102⅝
do pfd	1,900	87⅝	87½	87⅝
Wabash	4,000	24⅝	24¼	24⅝
do pfd	3,700	44½	44	44
Wheeling & Lake Erie	600	20⅝	20½	20¼
do 2d pfd				32½
Wisconsin Central	58,800	27½	24	27½
do pfd	8,900	50¼	47	49⅝
Express Companies—				
Adams				205
American	100	233	233	231
United States	2,600	124½	122	124
Wells-Fargo				210
Miscellaneous—				
Amalgamated Copper	51,700	66	64⅝	65⅝
Amer. Car & Foundry	1,700	29	28¼	28⅝
do pfd	100	88⅝	88⅝	88½
American Linseed Oil	300	23	23	22⅝
do pfd				51
Amer. Smelt. & Refin.	800	46½	46⅛	46½
do pfd				97½
Anaconda Mining Co.	2,400	113½	112	113
Brooklyn Rapid Transit	2,800	64⅝	65	65¼
Colorado Fuel & Iron	33,200	105⅝	100	102½
Consolidated Gas	3,400	225⅝	224	224½
Cont. Tobacco pfd	500	120½	119½	119
General Electric	900	328½	327	327¼
Hocking Coal	200	21	20½	20¼
International Paper	100	21	21	20½
do pfd	2,100	74⅝	74⅝	74½
International Power	19,400	150½	135	146½
Laclede Gas	200			89
National Biscuit	200	50⅝	50⅝	50⅝
National Lead	200	19	18½	18½
National Salt				9
do pfd				69
North American	1,900	126½	124½	125
Pacific Coast				70
Pacific Mail	1,300	43½	42½	42
People's Gas	1,200	102⅝	102	102¼
Pressed Steel Car	400	40⅝	40	40½
do pfd	300	83⅝	83	83½
Pullman Palace Car				233
Republic Steel	500	17⅝	17	17½
do pfd	2,000	73½	72⅝	72⅝
Sugar	17,200	133½	131½	132⅝
Tennessee Coal & Iron	2,200	70⅝	69½	69⅝
Union Bag & Paper Co.	200	16	16	15½
do pfd				81
United States Leather	2,000	12⅝	12	12⅝
do pfd	100	84½	84½	84
United States Rubber	400	18½	18¼	18
do pfd	400	61½	60	59½
United States Steel	7,600	41⅝	40⅝	41
do pfd	1,300	93⅝	93⅛	93⅝
Western Union	1,400	91½	90⅝	91¼
American Locomotive	23,500	34⅝	33½	34
do pfd	3,000	94⅝	94½	94½
Kansas City Southern	7,200	25½	25	25
do pfd	4,900	58¼	57½	57½

Total sales for the day, 1,328,000 shares.

BONDS.

U. S. 2s, ref. reg.	100⅝	Atchison adj. 4s	94
do coupon	100⅝	C. & N.W. con. 7s	136½
do 3s, reg.	108⅝	D. & R. G. 4s	103⅝
do coupon	109⅝	N. Y. Cent. 1sts	103⅝
do new 4s, reg.	139	Northern Pac. 3s	74⅝
do coupon	139¼	do 4s	105¼
do old 4s, reg.	111½	Southern Pac. 4s	94½
do coupon	111½	Union Pacific 4s	105¼
do 5s, reg.	107⅝	West Shore 4s	112⅝
do coupon	107	Wis. Central 4s	93

Stocks at London.

LONDON, April 16.—Closing quotations:

Anaconda	5⅝	Norfolk & West.	59¼
Atchison	82⅝	do pfd	92½
do pfd	101	Ontario & West.	33⅝
Balt. & Ohio	112	Pennsylvania	77⅛
Can. Pacific	122	Reading	29⅝
Ches. & Ohio	48½	do 1st pfd	42½
Chi. Great West.	25½	do 2d pfd	55½
Chi., M. & St. P.	176½	Southern Ry	38⅝
D. & R. G.	45⅝	do pfd	90½
do pfd	94⅝	Southern Pacific	68⅝
Erie	38	Union Pacific	105⅛
do 1st pfd	70⅝	do pfd	90⅝
do 2d pfd	55½	U. S. Steel	42
Illinois Central	148½	do pfd	92⅝
Louis. & Nash.	128⅝	Wabash	25
Mo., K. & T.	26⅝	do pfd	45¼
do pfd	55⅝	Spanish 4s	78⅝
New York Cent.	161		

FOREIGN FINANCIAL NEWS.

London Market Irregular, With Nervousness Regarding Peace.

NEW YORK, April 16.—The Commercial Advertiser's London financial cablegram says:

The prospectus regarding consols shows an issue of £32,000,000 at 95½, equivalent to 92⅝, allowing as discount the full payment and a quarter's interest to July 5. Half the loan is taken, which is firm in advance. The Rothchilds', Morgan's and Baring's prospectus was out at 2 o'clock. Applications are already heavy, including one for £1,000,000 by the Mutual Life Insurance Company and $400,000 by the Guaranty Trust. The premium reached 1 3-16, and closed at ⅞, adjusting itself to consols, which are 1-16 down, to 92⅝. The new consols are good delivery on full payment, the market offering ¼ for allotment. Results were that the market was irregular, with some nervousness regarding peace. There is a fear that there may be considerable sales on a hitch in negotiations.

Americans were very spotty. Louisville & Nashville was quieter. London is short. The price fluctuated between 126 and 129, and back to 127½. Southern Railway was heavily traded in around 38, 36½ and back to 36¾. The favorites are Chesapeake & Ohio, St. Paul, Atchison and Baltimore & Ohio. The close was irregular.

Copper began flat on the drop in the metal of ⅛, but the fortnightly statement shows decreases of 357 tons in stocks and 1097 in supplies. The metal rallied ¼ to £53⅞. Rio Tintos finished only ¼ down to 44.

Money, Exchange, Etc.

SAN FRANCISCO, April 16.—Sterling on London—Sixty days, $4 86; sight, $4 88½.

Mexican dollars—Nominal.

Drafts—Sight, 15c; telegraph, 17½c.

NEW YORK, April 16.—Money on call firm, 4@5½ per cent; closing bid and asked, 4@4½ per cent; prime mercantile paper, 4½@5¼ per cent.

Sterling exchange steady, with actual business in bankers' bills at $4 85¾ for demand and $4 84½ for 60 days; posted rates, $4 86 and $4 88½; commercial bills, $4 84½@4 85½.

Mexican dollars—43c.

Government bonds steady; state bonds inactive; railroad bonds irregular.

LONDON, April 16.—Consols for money, 93⅝; for account, 93⅝.

Money, 2½ per cent; rate of discount for short bills, 2⅝ per cent; for three-months' bills, 2 11-16 per cent.

Americans Want Part of Loan.

NEW YORK, April 16.—It was announced today in Wall street that J. P. Morgan & Co. and Baring, Magoun & Co., of New York; Drexel & Co., of Philadelphia, and Kidder, Peabody & Co., of Boston, have been authorized to forward applications for allotments to the issue of £32,000,000 British consols, of which £16,000,000 have already been placed. The price of issue was fixed by the British treasury at 95½.

Daily Treasury Statement.

WASHINGTON, April 16.—Today's Treasury statement shows:

Available cash balances	$177,415,442
Gold	92,917,227

GRAIN MARKETS.

Collapse in Corn at Chicago Helps to Cause Drop in Wheat.

CHICAGO, April 16.—Conditions in wheat favored better prices at the opening. Cables were strong at good advances, and dry-weather reports continued to come from the suffering Southwestern wheat country. Influential interests bought largely early after a momentary reaction, and prices for some time held strong. Near the noon hour a selling movement was started on reports of rain in Iowa. St. Louis was a heavy seller, and the corn collapse was a strong bearish feature. May wheat started ⅛@¼c up, at 74@74⅛c, sold at 73⅞c, and then worked up to 74⅝c. On the decline, May sold at 73⅛@73¼c, closing ⅝@⅞c lower, at 73⅜c.

Liquidation in corn ruled the day. Early trading was better, but the pit soon became very nervous, and after some fairly heavy buying, bears began to pound the market to force longs to let go. May closed 1¼c lower, at 61⅝c. Some traders were of the opinion that leading bulls were hammering the market in order to get a better load at low prices.

Oats were quiet, and were traded in on a moderate scale, though fluctuations were erratic. May closed steady, unchanged, at 43c.

The leading futures ranged as follows:

	Opening.	Highest.	Lowest.	Closing.
WHEAT.				
May	$0 74	$0 74⅝	$0 73⅛	$0 73⅜
July	74⅞	75⅝	74⅛	74⅛
September	74½	75⅛	73⅝	73⅝
CORN.				
May	62⅝	63¼	61⅝	61⅝
July	63	63⅝	62	62¼
September	62⅛	62⅝	61⅛	61⅝
OATS.				
May	43	43¼	42⅛	43
July (old)	35⅝	35⅞	35⅛	35½
July (new)	37⅝	37⅞	37	37
Sept. (old)	30⅝	31	30⅛	30⅝
Sept. (new)	32½	33	32¼	32½
MESS PORK.				
May	16 85	16 85	16 70	16 77½
July	17 00	17 05	16 90	16 90
September	17 00	17 02½	16 97½	17 00
LARD.				
May	9 67½	9 70	9 62½	9 70
July	9 77½	9 80	9 72½	9 80
September	9 85	9 90	9 82½	9 90
SHORT RIBS.				
May	9 10	9 15	9 07½	9 15
July	9 25	9 32½	9 22½	9 29
September	9 32½	9 42½	9 32½	9 37½

Cash quotations were as follows:

Flour—Steady.

Wheat—No. 3 Spring, 74@76c; No. 3 do, 70@73c; No. 2 red, 81@82¼c.

Oats—No. 2, 43½@44½c; No. 2 white, 45@45½c; No. 3 white, 44½@45¾c.

Rye—No. 2, 57½c.

Barley—Fair to choice malting, 63@68c.

Flaxseed—No. 1, $1 65½; No. 1 Northwestern, $1 78.

Timothy seed—Prime, $6 85.

Mess pork—$16 75@16 80 per bbl.

Lard—$9 65@9 70 per cwt.

Short ribs sides—Loose, $9 05@9 15.

Dry salted shoulders—Boxed, $7 62½@7 75.

Short clear sides—Boxed, $9 60@9 70.

Clover—Contract grade, $7 90.

Butter—Firm; creameries, 25@30c; dairies, 24@29c.

Cheese—Unchanged, 12@13c.

Eggs—Firm; fresh, 15½c.

	Receipts.	Shipm'ts.
Flour, barrels	23,000	17,000
Wheat, bushels	97,000	43,000
Corn, bushels	65,000	102,000
Oats, bushels	258,000	71,000
Rye, bushels	2,000	4,000
Barley, bushels	30,000	9,000

New York Grain and Produce.

NEW YORK, April 16.—Flour—Receipts, 23,370 barrels; exports, 2861 barrels; sales, 11,400 packages. Market well sustained, but lacked demand.

Wheat—Receipts, 149,175 bushels; exports, 208,666 bushels; spot easy; No. 2 red, 84½c elevator; No. 2 red, 88⅝c f. o. b. afloat; No. 1 Northern Duluth, 82⅝c afloat; No. 1 hard Manitoba, 85⅛c f. o. b. afloat.

Throughout the forenoon wheat was active and strong, influenced by foreign buying, dry weather there, small receipts, active Southwest support and fair clearances. On midday reports of liberal rains in the Southwest, prices reacted, and were easy all the afternoon, closing ¼c lower. May, 79 5-16@80⅛c, closed 79⅝c; July, 79⅛@80¼c, closed 79½c; September, 79@80¼c, closed 79c; December, 80⅝@81½c, closed 80⅝c.

Hops—Firm.

Hides—Quiet and firm.

Wool—Quiet.

San Francisco Grain Markets.

SAN FRANCISCO, April 16.—Wheat quiet. Barley quiet. Oats quiet but steady.

Spot quotations:

Wheat — Shipping, $1 10@1 11½; milling, $1 12½@1 15.

Barley—Feed, 97@97½c; brewing, 98⅝c@$1.

Oats—Red, $1 22½@1