

COMMERCE AND FINANCIAL NEWS

The last day of the month and the first day of the week falling together had a tendency to discourage business, but the market was reported a very good business with the interior. The grain markets were still quiet, on account of the protracted holiday in Europe, but there was a steady feeling in the wheat market. In the local produce markets, a further decline in butter was the only change of importance. San Francisco dealers have been crowding matters a little in the north, and when they began offering stock at 20c and 22c per pound, local dealers were forced to cut in order to protect themselves and prevent stock piling up to unwieldy proportions. Best creamery is now quoted at 22c, and is not any too strong at that figure. Eggs are still moving at the old figure, and all attempts to get them above 14c have failed. Quite a few chickens were carried over on Saturday, and as a result the market starts off rather tame this week. Potatoes were steady, but buyers refused to quote anything above Saturday's figures. There was no change in groceries.

Bank Clearings.
 Exchange, \$40,216
 Portland, \$1,310
 Seattle, \$1,310
 Spokane, \$1,310

PORTLAND MARKETS.

Grain, Flour, Etc.
 The foreign market is still enjoying a holiday, and there was accordingly very little doing in wheat locally yesterday. Quotations were nominal on the same, but it is impossible for exporters to buy on an export basis, and as they are not pressed for wheat they are not inclined to pay a premium for the cereal. Shipments for the month of March were lighter than those for the same month last year, but Puget Sound shipments were the largest on record, and the total for the Northwest has passed the 30,000,000-bushel mark, with three months of the season still before us. The statistics yesterday were inclined to be bullish, but failed to get a rise out of the Eastern market, and some of the strength may be nullified by the very heavy arrivals out of Queensland and Falkland yesterday, 1,000,000 bushels from Portland alone reporting out in the past 24 hours.

The Liverpool Corn Trade News, commenting on the late Government farm reserves of wheat, says:

Farmers' reserves, estimated March 1, 1902:
 American available supply on both coasts—wheat, 20,000,000
 Total available, 20,000,000
 Likely requirements—Domestic requirements, 75,000,000
 Foreign requirements, 120,000,000
 Breeding Spring wheat area, 18,000,000 acres at 15 bu. 27,000,000
 Cattle food requirements, 10,000,000
 Four months' exports at rate of last 8 months, 30,000,000
 Likely requirements, 247,000,000

Small balance to form farmers' and merchants' reserves, 15,000,000. Such a depletion of stocks could hardly occur without a violent disturbance to present currencies, consequently one has to choose between the dilemma of retaining the government farm reserve at present or facing much higher prices in the near future. Walla Walla, 64c; blue-stem, 65c; yellow, 64c; 65c.
 Barley—Feed, 22c; 23c; 24c; 25c; 26c; 27c; 28c; 29c; 30c; 31c; 32c; 33c; 34c; 35c; 36c; 37c; 38c; 39c; 40c; 41c; 42c; 43c; 44c; 45c; 46c; 47c; 48c; 49c; 50c; 51c; 52c; 53c; 54c; 55c; 56c; 57c; 58c; 59c; 60c; 61c; 62c; 63c; 64c; 65c; 66c; 67c; 68c; 69c; 70c; 71c; 72c; 73c; 74c; 75c; 76c; 77c; 78c; 79c; 80c; 81c; 82c; 83c; 84c; 85c; 86c; 87c; 88c; 89c; 90c; 91c; 92c; 93c; 94c; 95c; 96c; 97c; 98c; 99c; 100c.

Potatoes and Onions.
 Potatoes—Best Burbank, \$1.00 per cwt.; ordinary, 70c; 75c; 80c; 85c; 90c; 95c; 1.00; 1.05; 1.10; 1.15; 1.20; 1.25; 1.30; 1.35; 1.40; 1.45; 1.50; 1.55; 1.60; 1.65; 1.70; 1.75; 1.80; 1.85; 1.90; 1.95; 2.00; 2.05; 2.10; 2.15; 2.20; 2.25; 2.30; 2.35; 2.40; 2.45; 2.50; 2.55; 2.60; 2.65; 2.70; 2.75; 2.80; 2.85; 2.90; 2.95; 3.00; 3.05; 3.10; 3.15; 3.20; 3.25; 3.30; 3.35; 3.40; 3.45; 3.50; 3.55; 3.60; 3.65; 3.70; 3.75; 3.80; 3.85; 3.90; 3.95; 4.00; 4.05; 4.10; 4.15; 4.20; 4.25; 4.30; 4.35; 4.40; 4.45; 4.50; 4.55; 4.60; 4.65; 4.70; 4.75; 4.80; 4.85; 4.90; 4.95; 5.00; 5.05; 5.10; 5.15; 5.20; 5.25; 5.30; 5.35; 5.40; 5.45; 5.50; 5.55; 5.60; 5.65; 5.70; 5.75; 5.80; 5.85; 5.90; 5.95; 6.00; 6.05; 6.10; 6.15; 6.20; 6.25; 6.30; 6.35; 6.40; 6.45; 6.50; 6.55; 6.60; 6.65; 6.70; 6.75; 6.80; 6.85; 6.90; 6.95; 7.00; 7.05; 7.10; 7.15; 7.20; 7.25; 7.30; 7.35; 7.40; 7.45; 7.50; 7.55; 7.60; 7.65; 7.70; 7.75; 7.80; 7.85; 7.90; 7.95; 8.00; 8.05; 8.10; 8.15; 8.20; 8.25; 8.30; 8.35; 8.40; 8.45; 8.50; 8.55; 8.60; 8.65; 8.70; 8.75; 8.80; 8.85; 8.90; 8.95; 9.00; 9.05; 9.10; 9.15; 9.20; 9.25; 9.30; 9.35; 9.40; 9.45; 9.50; 9.55; 9.60; 9.65; 9.70; 9.75; 9.80; 9.85; 9.90; 9.95; 10.00; 10.05; 10.10; 10.15; 10.20; 10.25; 10.30; 10.35; 10.40; 10.45; 10.50; 10.55; 10.60; 10.65; 10.70; 10.75; 10.80; 10.85; 10.90; 10.95; 11.00; 11.05; 11.10; 11.15; 11.20; 11.25; 11.30; 11.35; 11.40; 11.45; 11.50; 11.55; 11.60; 11.65; 11.70; 11.75; 11.80; 11.85; 11.90; 11.95; 12.00; 12.05; 12.10; 12.15; 12.20; 12.25; 12.30; 12.35; 12.40; 12.45; 12.50; 12.55; 12.60; 12.65; 12.70; 12.75; 12.80; 12.85; 12.90; 12.95; 13.00; 13.05; 13.10; 13.15; 13.20; 13.25; 13.30; 13.35; 13.40; 13.45; 13.50; 13.55; 13.60; 13.65; 13.70; 13.75; 13.80; 13.85; 13.90; 13.95; 14.00; 14.05; 14.10; 14.15; 14.20; 14.25; 14.30; 14.35; 14.40; 14.45; 14.50; 14.55; 14.60; 14.65; 14.70; 14.75; 14.80; 14.85; 14.90; 14.95; 15.00; 15.05; 15.10; 15.15; 15.20; 15.25; 15.30; 15.35; 15.40; 15.45; 15.50; 15.55; 15.60; 15.65; 15.70; 15.75; 15.80; 15.85; 15.90; 15.95; 16.00; 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37.50; 37.55; 37.60; 37.65; 37.70; 37.75; 37.80; 37.85; 37.90; 37.95; 38.00; 38.05; 38.10; 38.15; 38.20; 38.25; 38.30; 38.35; 38.40; 38.45; 38.50; 38.55; 38.60; 38.65; 38.70; 38.75; 38.80; 38.85; 38.90; 38.95; 39.00; 39.05; 39.10; 39.15; 39.20; 39.25; 39.30; 39.35; 39.40; 39.45; 39.50; 39.55; 39.60; 39.65; 39.70; 39.75; 39.80; 39.85; 39.90; 39.95; 40.00; 40.05; 40.10; 40.15; 40.20; 40.25; 40.30; 40.35; 40.40; 40.45; 40.50; 40.55; 40.60; 40.65; 40.70; 40.75; 40.80; 40.85; 40.90; 40.95; 41.00; 41.05; 41.10; 41.15; 41.20; 41.25; 41.30; 41.35; 41.40; 41.45; 41.50; 41.55; 41.60; 41.65; 41.70; 41.75; 41.80; 41.85; 41.90; 41.95; 42.00; 42.05; 42.10; 42.15; 42.20; 42.25; 42.30; 42.35; 42.40; 42.45; 42.50; 42.55; 42.60; 42.65; 42.70; 42.75; 42.80; 42.85; 42.90; 42.95; 43.00; 43.05; 43.10; 43.15; 43.20; 43.25; 43.30; 43.35; 43.40; 43.45; 43.50; 43.55; 43.60; 43.65; 43.70; 43.75; 43.80; 43.85; 43.90; 43.95; 44.00; 44.05; 44.10; 44.15; 44.20; 44.25; 44.30; 44.35; 44.40; 44.45; 44.50; 44.55; 44.60; 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