COMMERCIAL AND FINANCIAL NEWS

A decline in butter and an advance in lard were about the only changes noted in the wholesale markets yesterday. There has been an active war in lard and provisions in Puget Sound territory for the past few days, and for a time it was thought that it would reach this territory. The advance in lard, however, precludes the possibility of any warfare among the local provision dealers for the present, at least. Butter, which has withstood all attempts at hammering prices for a long time, was cut yesterday to 55c, and, from the rate at which receipts are pouring in, a further cut will soon follow. Poultry receipts were not very heavy yesterday, but the receipts of the day previous were liberal enough to prevent any advance in prices. Receipts of potatoes were again heavy, but the price was well maintained. Groceries show no change, and sugar is reported to be steadying up preparatory to an advance. Czarnikow, McDougall & Co., in their New York circular of March 22, have the following regarding sugar:

"The vital question of beet sowings must remain unanswered for six weeks longer, but all estimates indicate a reduction of from 10 per cent to 15 per cent. Should the reduction reach the latter figure, the European beet production of 1902-1903 will be fully 1,000,000 tons less than it was in the past campaign, and for the health of the sugar markets throughout the world it is to be hoped that this will prove to be the case. Low prices for sugar compel the factories to give low prices for roots, and this should cause the farmers to turn their attention to other crops. Notwithstanding this week's large receipts, there has been a good demand for sugars on the spot, and a still better one for sugars for shipment, and it is now impossible to buy sugars for shipment at anywhere near our parity. Last sales of Cubas include very nearly all the sugars now afloat from ports where want of warehouse facilities prevent holding, and there is, therefore, little sugar from Cuba to come immediately upon the market. Our market closes firm, with an upward tendency, owing to the scarcity of offerings. A further advance is looked for, particularly as Cuba sugars are now still more likely to be kept back, seeing that the caucus voted to recommend a reciprocal treaty with Cuba, giving her a reduction of 20 per cent on the existing duties, this treaty to remain in force till December, 1903. Being now sure that, sooner or later, there will be a reduction on the duties on Cuban sugars, the hopes of the Cuban holders have been so strengthened that there is even less disposition than before to accept present prices, notwithstanding that stocks in Cuba are over 330,000 tons. Java refrains from offering any new-crop sugars, as prices in the island are much above this market, nor is there any pressure to sell the balance of old crop. Egypt, too, continues holding her crop for higher prices than those now ruling. Cuba.—The market in Cuba remains firm, with plenty of buyers at prices much higher than those ruling here. Very little land has been prepared for planting this Spring, and unless some favorable decision is speedily arrived at in Washington, it is feared that the next crop will not be larger than the present one."

Bank Clearings.

	Exchanges.	Balances.
Portland	$374,504	$ 56,144
Seattle	475,093	139,771
Tacoma	166,816	42,295
Spokane	245,809	28,814

PORTLAND MARKETS.

Grain, Flour, Etc.

The Eastern market went off with a rush yesterday, Chicago closing 1½c under Wednesday's close, and all other markets in this country showing a panicky feeling. Fine weather and attendant excellent crop prospects are responsible for the weakness, but underlying all of the bearish influences remains the fact that there is very little wheat left in the United States, and that Europe is largely dependent on this country for supplies for several months yet. In the local market, quotations are of little value, as it is impossible to buy wheat on anything like an export basis. A nominal quotation on Walla Walla is about 64c, and 65c would possibly be paid, if parties were in need of wheat, but it would require at least 66c to dislodge much of the cereal. No new transactions in freights were reported yesterday, and quotations are steady around 22s for sailers. It is reported that 6d more has been bid for May loading, but nothing has been fixed at that figure. Considerable new-crop tonnage is offering, but it is held at higher rates than exporters care to pay. The Cincinnati Price Current, in reviewing its crop correspondence for the week ending last Saturday, says:

"Weather conditions have been changeable the past week. Several days of warm, Spring-like weather over the Winter-wheat section started the wheat to 'green up,' and led some correspondents in the Ohio Valley to report the crop in better condition than previously expected. Then a few days of cold, freezing weather extended over the wheat belt, which caused some apprehension; and while it certainly has done the crop no good, there is little evidence that essential harm has resulted. A week or two of warm weather will probably tell the tale. There is no doubt but that Kansas has suffered materially by drouth, and while it is too early to make reliable estimates, it does not seem likely that that State will have more than three-fourths of a full crop. In the Eastern wheat states, that is, east of the Mississippi River, the early-sown wheat is in better condition than the late sown, while in the Western States it is the early sown and the soft varieties that are most hurt. The weather is now turning milder and more favorable for the wheat. Taking the situation as a whole, it may still be regarded as fairly good—no better than heretofore, and possibly moderately less favorable.

"Spring work on the farm has begun in earnest. Oats seeding is progressing favorably, and plowing for corn and potatoes is in active operation. Most reports state that the ground is in good or fine condition. While there is about as much disposition reported to sell wheat as to hold it, the movement appears to be only moderate. The marketing of corn and oats continues rather light."

Wheat—Nominal; Walla Walla, 64@65c, bluestem, 65@65½c; Valley, 64@65c.

Barley—Feed, $20@21; brewing, $21@21 50 per ton.

Oats—No. 1 white, $1 15@1 22½; gray, $1 10@1 20.

Flour—Best grades $2 80@3 40 per barrel; graham, $2 50@2 80.

Millstuffs—Bran, $18 per ton; middlings, $20; shorts, $20; chops, $16 50.

Hay—Timothy, $12@13; clover, $7 50@8; Oregon wild hay, $5@6 per ton.

Potatoes and Onions.

Potatoes—Best Burbanks, $1 10@1 20 per cental; ordinary, 70@80c; Early Rose, $1 25@1 50 per cental, growers' prices; sweets, $2 25@2 50 per cental.

Onions—$1 50@2 per cental, growers' prices.

Butter, Eggs, Poultry, Etc.

Butter—Weak. Creamery, 25@27½c; dairy, 18@22½c; store, 13@15c.

Eggs—14@14½c.

Cheese—Full cream, twins, 13@13½c; Young America, 14@15c; factory prices, 1@1½c less.

Poultry—Chickens, mixed, $4@5; hens, $5@6 per dozen, 11@11½c per pound; Springs, 11@11½c per pound. $3@4 50 per dozen; ducks, $5@6 per dozen; turkeys, live, 12@13c; dressed, 14@16c per pound; geese, $6 50@7 per dozen.

Vegetables, Fruits, Etc.

Tomatoes, $4 50 per crate for Mexican; turnips, 65@75c; carrots, 65@75c; beets, 80@90c per sack; cauliflower, 75@85c per cental; celery, 75c per dozen; peas, 8½c per pound.

Green fruit—Lemons, $2 50@3; oranges, $2 50@3 50 per box; bananas, $2 25@3; pineapples, $5 per dozen; apples, $1@2 25; cranberries, $11@12 per barrel.

Dried fruit—Apples, evaporated, 7@8c per pound; sun-dried sacks or boxes, 4@5c; apricots, 11½@12c; peaches, 8@11c; pears, 6@8c; prunes Italian, 3@4c; figs, California blacks, 3½@4c; do white, 5c; plums, pitless, white, 6c.

Meats and Provisions.

Mutton—Gross, 4c per pound; dressed, 7@7½c per pound.

Hams, bacon, etc.—Portland pack (Shield brand) hams, 12½c; picnic, 8c per pound; breakfast bacon, 15½@16½c per pound, bacon, 14c per pound; backs, 10½@11½c per pound; dry-salted sides, 11@12c per pound; dried beef, sets, 16c; knuckles, 18c per pound; Eastern pack hams, large, 12½c; medium, 13c; small, 13½c; picnic, 9½c; shoulders, 9½c; breakfast bacon, 14@15½c; dry-salted sides, 11½c; bacon sides, 12½c; backs, unsmoked, 11½c; smoked, 12½c; butts, 9½@10½c per pound; dried beef, 15@17½c per pound; dry-salted bellies, 11½@12½c; bacon bellies, 12½@13½c per pound.

Hogs—Gross, 5½c; dressed, 6½@7c per pound.

Veal—8@8½c for small; 7@7½c for large.

Beef—Gross, cows, 3½@4c; steers, 4@4½c; dressed, 6½@7½c per pound.

Lard—Portland (Shield brand), 5s, 13c; 10s, 12½c; 50s, 12½c; tierces, 12½c; Eastern, pure leaf, kettle rendered, 5s, 13½c; 10s, 13c; 50s, 12½c.

Groceries, Nuts, Etc.

Coffee—Mocha, 23@28c; Java, fancy, 20@22c; Java, good 20@24c; Java, ordinary, 18@20c; Costa Rica, fancy, 18@20c; Costa Rica, good, 16@18c; Costa Rica, ordinary, 10@12c per pound; Columbia roast, $11; Arbuckle's, $11 75 list; Lion, $11 25 list; Cordova, $12 60 list.

Rice—Imperial, Japan No. 1, 5¾c; No. 2, 5¼c; New Orleans 5@7c.

Salmon—Columbia River, one-pound talls, $1 85; two-pound talls, $3; fancy one-pound flats, $2; ½-pound fancy flats, $1 25; Alaska talls, 95c; two-pound talls, $2.

Sugar—Cube, $4 50; crushed, $4 50; powdered, $4 40; dry granulated, $4 25; extra C, $4; golden C, $3 65 net per sack; beet sugar, $4 15 per sack; half barrels, ⅛c more than barrels; sacks, 10c per 100 less than barrels; maple, 15@16c per pound.

Honey—12½@15c per pound.

Grain bags—Calcutta, $6 12½@6 25 per 100 for July-August.

Nuts—Peanuts, 6½@7c per pound for raw, 8@8½c for roasted; cocoanuts, $5@60c per dozen; walnuts, 10½@11c per pound; pine nuts, 10@12½c; hickory nuts, 7c; chestnuts, $3 50@5 per drum; Brazil nuts 7c; filberts, 15@16c; fancy pecans, 14@14½c; almonds, 12½@15c.

Coal oil—Cases, 20½c per gallon; barrels, 16c; tanks, 14c.

Stock salt—50s, $19 75, 100s, $19 25; granulated, 50s, $28; Liverpool, 50s, $28; 100s, $27 50; 200s, $27.

Hops, Wool and Hides.

Hops—12@13c per pound.

Wool—Nominal; Valley, 13@15c; Eastern Oregon 8@12½c; mohair, 21@21½c per pound.

Sheepskins—Shearings, 15@20c; short wool, 25@35c; medium wool, 50@60c; long wool, 60c@$1 each.

Hides—Dry hides, No. 1, 16 pounds and up, 15@15½c per pound; dry kip, No. 1, 8 to 15 pounds, 15c; dry calf, No. 1 under 8 pounds, 16c; dry-salted, bulls and stags, one-third less than dry flint; salted hides, steers, sound, 60 pounds and over, 8@9c; 50 to 60 pounds, 7½@8c; under 50 pounds and cows, 7c; stags and bulls, sound, 5@5½c; kip, sound, 15 to 30 pounds 7c; veal, sound, 10 to 14 pounds, 7c; calf, sound, under 10 pounds, 8c; green (unsalted), 1c per pound less; culls, 1c per pound less; horse hides, salted, each, $1 50@2; dry, each, $1@1 50; colts' hides, each, 25@55c; goat skins, common each, 10@15c; Angora, with wool on, each, 25c@$1.

Tallow—Prime, per pound, 4@4½c; No. 2 and grease, 2½@3c.

Pelts—Bear skins as to size, No. 1, each, $5@30; cubs, $2@5; badger, each, 10@40c; wildcat, 25@30c; house cat, 5@10c; fox, common gray, each, 30@50c; do red, each, $1 50@2; do cross, each $5@15; do silver and black, each, $100@200; fisher, each, $5@6; lynx, each, $2@3; mink, strictly No. 1, each, 30c@$1 25; marten, dark Northern, $8@12; marten, pale, pine, according to size and color, $1 50@3; muskrats, large, each, 5@10c; skunk, each, 25@35c; civet or polecat, each, 5@10c; otter, for large prime skins, each, $5@7; panther, with head and claws, perfect, each, $2@5; raccoon, for large prime, each, 30@35c; wolf, mountain, with head perfect, each, $3 50@5; wolf, prairie (coyote), with head perfect, each, 40@60c; wolf, prairie (coyote), without head, each, 30@35c; wolverine, each, $4@7; beaver, per skin, large, $5@6; do medium, $3@4; do small, $1@1 50; do kits, 50@75c.

GRAIN MARKETS.

Decline in Wheat at Chicago, With the Close Very Weak.

CHICAGO, March 27.—Traders who ran to cover yesterday on the reports of crop damage in Winter wheat had their fears allayed soon after the opening hour. Only so long as corn held firm did wheat keep its opening strength. Rains were reported over the entire Western crop, and the weather was too mild not to be taken notice of. Statisticians reported the growing crop as good as, if not better, than at first expected. When corn declined, the influence of the weather was also felt to its full extent, and wheat declined rapidly. Liquidation and stop-loss orders added to the decline, and bears took control. May wheat opened ⅛@⅜c higher, at 73@73⅛c, and held there for some time. The depression took May to 71¼c, and in spite of liberal covering of short accounts late in the day, the close was very weak, May 1⅜@1½c lower, at 71⅜@71½c.

Considerable strength was manifested in corn. There was persistent selling of corn by big traders, especially by the crowd that was supposed to be trying to corner July options, but prices held fairly well. May closed easy, ¼c lower, at 59⅛@59⅜c.

Oats had some strength early, under the influence of corn. Liberal offerings and the late weakness in wheat and corn caused a weak market, and May closed ½c off, at 42⅜c.

The leading futures ranged as follows:

WHEAT.

	Opening.	Highest.	Lowest.	Closing.
May	$0 72	$0 73¼	$0 71⅛	$0 71⅜
July	73⅛	74	71⅞	72½
September	74	74⅛	72¾	72⅞

CORN.

May	59⅝	60⅝	59⅛	59⅜
July	60⅛	61⅛	59⅝	59⅞
September	59	59⅝	58⅝	58⅝

OATS.

May	43⅛	43⅛	42⅛	42⅜
July	35	35⅛	34⅝	34¼
September	29½	29⅝	29	29

MESS PORK.

May	16 25	16 70	16 25	16 70
July	16 40	16 85	16 40	16 85

LARD.

May	9 75	9 82½	9 72½	9 82½
July	9 85	9 90	9 82½	9 90
September	9 97½	10 00	9 92½	10 00

SHORT RIBS.

May	8 87½	8 90	8 80	8 90
July	8 97½	9 02½	8 92½	9 02½
September	9 07½	9 07½	9 02½	9 07½

Cash quotations were as follows:

Flour—Steady.

Wheat—No. 3 Spring, 70@73c; No. 2 red, 78½c.

Corn—No. 2 yellow, 58⅝c.

Oats—No. 2, 42½@43c; No. 2 white, 44@46c; No. 3 white, 43½@44⅝c.

Rye—No. 2, 56⅝@57½c.

Barley—Fair to choice malting, 59@66c.

Flaxseed—No. 1, $1 68; No. 1 Northwestern, $1 74.

Mess pork—$16 60@16 65 per bbl.

Lard—$9 70@9 75 per cwt.

Short ribs sides—Loose, $8 75@8 90.

Dry salted shoulders—Boxed, $7 12½@7 25.

Short clear sides—Boxed, $9 15@9 25.

Clover—Contract grade, $8 75.

Butter—Easy; creameries, 20@27c; dairies, 12½@25c.

Cheese—Firm, 13⅛@13c.

Eggs—Steady; fresh, 13½@14c.

	Receipts.	Shipm'ts.
Flour, barrels	26,000	22,000
Wheat, bushels	69,000	48,000
Corn, bushels	127,000	53,000
Oats, bushels	160,000	117,000
Rye, bushels	9,000	1,000
Barley, bushels	20,000	6,000

New York Grain and Produce.

NEW YORK, March 27.—Flour—Receipts, 29,500 barrels; exports, 2400 barrels. Market weak and lower again to sell.

Wheat—Receipts, 66,500 bushels; exports, 2400 bushels; spot easier; No. 2 red, 84⅝c elevator, 85c f. o. b. afloat. Wheat opened active, and advanced sharply on talk of a corner in corn and small Western receipts. Upon profit-taking in the afternoon, however, the bottom dropped out and the market closed weak at 1½c net decline. May closed 77⅝c; July, 78c; September, 77½c.

Hops—Firm.

Hides—Quiet.

Wool—Quiet.

San Francisco Grain Markets.

SAN FRANCISCO, March 27.—Wheat dull. Barley quiet. Oats quiet.

Spot quotations:

Wheat—Shipping, $1 10; milling, $1 11½@1 13.

Barley—Feed, 92½@85c; brewing, 97½c@$1.

Oats—Red, $1 22½@1 42½; white, $1 22½@1 45; black, $1 15@1 30.

Call board sales:

Wheat—Dull; December, $1 07½; cash, $1 10.

Barley—No sales.

Corn—Large yellow, $1 37½@1 45.

European Grain Markets.

LONDON, March 27.—Wheat—Cargoes on passage, quiet and steady; cargoes No. 1 standard California, 29s 10½d; Walla Walla, 28s 9d. English country markets steady.

LIVERPOOL, March 27.—Wheat quiet; No. 1 standard California, 6s 3½d. Wheat and flour in Paris firm. French country markets weak. Weather in England fine.

NEW YORK STOCK MARKET.

Feverish and Erratic Speculation in Colorado Fuel.

NEW YORK, March 27.—The feverish and erratic speculation in Colorado Fuel occupied the largest share of attention on the Stock Exchange today. The violent drop of 5⅝ in the price of this stock was alleged to be due to the desire of the members of the pool to shake off a weak following preliminary to a renewed advance in the stock. A more logical explanation was found in the admission to the stock exchange list, for the first time today, of the convertible bonds of the company. There has been a very active market on arbitrage for these bonds on the curb for some time, due to the fact that they were considerably lower in price than the stock was quoted on the exchange. The operation consisted in buying of the bonds on the curb and selling on the stock exchange. It was necessary to borrow stock for delivery until today, when the convertible bonds became a good delivery against the sale of the stock, under the ruling of the exchange.

Next to Colorado Fuel, the greatest activity was in Amalgamated Copper, for which there was an active demand, in which brokers usually employed by inside interests were conspicuous. The movement was believed to have been directed against the short interest. The stock lost most of its gains, and Colorado Fuel recovered a good part of its loss, although it was near the lowest point at the close. An active demand for Sugar sprang up late in the day, apparently based on the advance in the price of all grades of refined sugar. The amicable course of negotiations between the anthracite miners and the operators induced a covering movement in the coalers, and caused general advances throughout the group. The continued calmness in the money market while the demand was being made to carry over until Monday next relieved apprehension of a flurry. The late rally in the market caused a recovery in the stocks which had been heavy early in the day, and wiped out most of the losses.

An active demand for Green Bay & Western bonds was the feature of that market. Total sales, par value, $4,616,000.

Closing Stock Quotations.

DESCRIPTION.	Sales.	Highest.	Lowest.	Closing.
Atchison	7,400	77⅛	76⅝	77
do pfd	600	97¼	96⅝	97⅛
Baltimore & Ohio	1,000	106½	106	106⅝
do pfd				94⅝
Canadian Pacific	700	115⅝	115	115¼
Canada Southern	100	87⅝	87⅝	87
Chesapeake & Ohio	300	45⅝	45½	45½
Chicago & Alton	200	35⅛	35⅛	35⅝
do pfd	200	76	76	75
Chicago, Ind. & Louis.	5,600	66	64½	65⅝
do pfd	1,300	78	77½	78½
Chicago & Eastern Ill.				158
Chicago Great Western	800	24¼	23⅝	24⅛
do A pfd				87⅛
do B pfd				45
Chicago & N. W.	2,400	232	230	230½
Chicago, R. I. & Pac.	1,800	177⅝	176	176⅝
Chicago Term. & Tran.				11⅝
do pfd	200	34½	34	34⅝
C., C., C. & St. Louis				101⅝
Colorado Southern	7,100	28⅝	26⅝	27⅞
do 1st pfd	600	72	71	71⅞
do 2d pfd	2,400	41½	40	41⅛
Delaware & Hudson	300	173	172⅝	172⅝
Del., Lack. & West	200	285	284	285
Denver & Rio Grande				42½
do pfd	100	91⅛	91⅛	90½
Erie	8,100	37⅛	36⅝	37
do 1st pfd	1,100	69⅛	68⅝	69⅛
do 2d pfd	100	55⅛	55⅛	54⅝
Great Northern pfd	300	185⅝	185	185
Hocking Valley	300	71	70⅝	71
do pfd	200	85⅛	85⅛	85⅛
Illinois Central	500	141⅛	141⅛	141⅛
Iowa Central	1,600	49⅛	49	48⅞
do pfd	2,300	85½	84⅝	84⅝
Lake Erie & Western	200	68	67⅛	67
do pfd				129
Louisville & Nashville	6,700	106⅝	106⅛	106½
Manhattan Elevated	3,700	133⅝	133⅛	133⅝
Metropolitan Street Ry.	3,900	168	167⅛	167⅛
Mexican Central	3,400	30⅛	29⅛	30
Mexican National T. R.	4,000	19½	18⅝	19⅛
Minneapolis & St. L.	600	110⅛	109	109
Missouri Pacific	5,700	99⅝	98⅝	99⅝
Mo., Kansas & Texas				24⅛
do pfd				54
New Jersey Central				192
New York Central	5,600	163⅞	163	163½
Norfolk & Western	900	56⅛	56⅛	56⅛
do pfd				90
Ontario & Western	2,000	33⅛	32⅝	33⅛
Pennsylvania	16,100	150	148⅝	149⅞
Reading	70,300	58⅛	56⅝	58
do 1st pfd	2,500	81⅝	81⅛	81⅝
do 2d pfd	17,200	69⅛	68⅛	69
St. Louis & San Fr.	900	67	66⅝	66⅝
do 1st pfd				82½
do 2d pfd	300	73⅝	73⅛	73⅝
St. Louis S. W.	500	27	27	27⅛
do pfd				59
St. Paul	3,900	164⅝	163½	163⅝
do pfd	100	186⅛	186⅛	186⅛
Southern Pacific	3,600	65⅝	64⅝	65⅛
Southern Railway	700	32⅝	32⅛	32⅛
do pfd	500	94⅝	94⅛	94⅛
Texas & Pacific	100	40⅝	40⅛	40⅛
Toledo, St. L. & W.	100	21⅛	21⅛	21
do pfd	700	37⅛	36⅝	37
Union Pacific	8,700	100⅝	99⅝	99⅞
do pfd	1,100	87⅛	87⅝	87⅝
Wabash	1,400	23⅛	22	22⅛
do pfd	1,000	42⅝	42⅛	42⅛
Wheeling & Lake Erie	100	19⅛	19⅛	19⅛
do 2d pfd				31⅛
Wisconsin Central	1,400	27⅛	22⅛	22⅝
do pfd	500	44	43⅝	43⅛
Express Companies—				
Adams				195
American				225
United States	100	110	110	110
Wells-Fargo				195
Miscellaneous—				
Amalgamated Copper	47,400	65⅛	63⅝	63⅝
Amer. Car & Foundry	1,800	32	31⅛	31⅝
do pfd	100	91⅛	91⅛	91⅝
American Linseed Oil				24
do pfd				52
Amer. Smelt. & Refin.	100	47	47	46⅝
do pfd				97⅝
Anaconda Mining Co.	1,300	30	29⅛	29⅛
Brooklyn Rapid Transit	7,900	65⅛	64⅛	64⅝
Colorado Fuel & Iron	102,300	107	102	103⅛
Consolidated Gas	9,100	225⅝	223⅛	225⅛
Cont. Tobacco pfd	1,100	120	119⅛	119⅛
General Electric	1,100	323⅛	319	322
Hocking Coal	900	20⅛	19	19⅝
International Paper				21
do pfd				74½
International Power	200	94	94	94
Laclede Gas				90
National Biscuit	400	50⅛	50	50⅝
National Lead				18⅛
North American	3,400	127⅛	123⅝	126⅝
Pacific Coast				72½
Pacific Mail	200	44	44	43⅝
People's Gas	1,100	102	101⅝	102⅛
Pressed Steel Car	2,100	42	41⅝	41⅝
do pfd	200	85	85	84½
Pullman Palace Car				230
Republic Steel				17⅛
do pfd	400	74⅝	74⅛	74⅛
Sugar	18,700	134⅝	131⅝	134
Tennessee Coal & Iron	3,000	71	70	70⅝
Union Bag & Paper Co.	300	16⅛	16	16
do pfd	100	80	80	78½
United States Leather	1,600	12⅝	12⅝	12⅝
do pfd	300	82½	82½	82½
United States Rubber	300	17⅛	17⅛	17⅛
do pfd				61
United States Steel	7,000	42	41⅞	41⅝
do pfd	5,900	94	93⅝	93
Western Union	200	90⅛	90⅛	90⅛
American Locomotive	800	32⅛	31⅛	31⅝
do pfd	700	94	93⅛	93⅛

Total sales for the day, 484,200 shares.

BONDS.

U. S. 2s, ref. reg.	109	Atchison adj. 4s	94⅛
do coupon	109⅛	C. & N.W. con. 7s	138½
do 3s, reg.	109⅛	D. & R. G. 4s	103
do coupon	109⅛	N. Y. Cent. 1sts	108⅝
do new 4s, reg.	139	Northern Pac. 3s	74½
do coupon	139⅛	do 4s	106
do old 4s, reg.	111	Southern Pac. 4s	94⅝
do coupon	112	Union Pacific 4s	105⅛
do 5s, reg.	106	West Shore 4s	112⅝
do coupon	106	Wis. Central 4s	90½

Stocks in London.

LONDON, March 27.—Closing quotations:

Anaconda	6	Norfolk & West.	51⅝
Atchison	78⅝	do pfd	92⅛
do pfd	99	Ontario & West.	33⅛
Balt. & Ohio	108⅛	Pennsylvania	76⅛
Can. Pacific	118	Reading	29½
Ches. & Ohio	46⅝	do 1st pfd	41½
Chi. Gr. West.	23	do 2d pfd	35
Chi., M. & St. P.	167½	Southern Ry	33⅛
D. & R. G.	43⅛	do pfd	96⅛
do pfd	93½	Southern Pacific	66⅝
Erie	37⅛	Union Pacific	102
do 1st pfd	70⅛	do pfd	89⅝
do 2d pfd	55⅛	U. S. Steel	42⅝
Illinois Central	145	do pfd	96⅛
Louis. & Nash.	108⅝	Wabash	23⅛
Mo., Kan. & Tex.	24⅝	do pfd	43⅛
do pfd	55½	Spanish 4s	77⅝
N. Y. Central	160⅝		

Money, Exchange, Etc.

SAN FRANCISCO, March 27.—Sterling on London—Sixty days, $4 85⅝; sight, $4 88⅝.

Mexican dollars—44½c.

Drafts—Sight, 10c; telegraph, 12½c.

NEW YORK, March 27.—Money on call firm, 4@5 per cent; closed offered 4 per cent; prime mercantile paper, 4½@5 per cent.

Sterling exchange firm, with actual business in bankers' bills at $4 87⅝@4 87⅞ for demand, and $4 85½@4 85⅝ for 60 days; posted rates, $4 86 and $4 88½; commercial bills, $4 84½@4 85⅛.

Mexican dollars—43½c.

Government bonds steady; state bonds inactive; railroad bonds irregular.

LONDON, March 27.—Consols for money, 94 5-16; do for account, 94 5-16.

Money, 2⅝@3 per cent. Rate of discount for short bills, 2 11-16 per cent; three months, 2⅝ per cent.

Foreign Financial News.

NEW YORK, March 27.—The Commercial Advertiser's London financial cablegram says:

The stock market opened quiet, and then grew cheerful in the hope of definite peace news from South Africa after Easter. The death of Cecil Rhodes proves to have been fully discounted. Chartered Shares opened at 3 7-16 and closed at 3 11-16, and mines are generally bright, as it is understood that the interests of Mr. Rhodes will be looked after by a powerful syndicate. American shares were lifeless. Copper shares rallied, Anaconda to 6⅛, and Rio Tintos to 44.

IRON AND STEEL.

Changes in Prices Now Will Be to the Benefit of the Middle Man.

CLEVELAND, March 27.—The Iron Trade Review, discussing trade conditions in its current issue, says:

"So much has been done in iron and steel for 1902 that heavy buying movements are no longer to be expected. There is still enough business ahead to make the changes in prices that may yet become a matter of moment to many consumers, but on the bulk of their wants consumers know what their cost will be, and whatever advances may come, the middle man, rather than the mills, will be the gainer.

"The pig iron situation still has the quieter aspect that has distinguished it during March than from that of February. A meeting of several of the Southern producers was held at New York last week, and it was agreed that there should be no advance from the schedule price of $12 for No. 2 foundry iron. As a matter of fact, little iron is being sold at this figure. In Eastern markets, where most consumers seem not to have covered as completely as those in Central and Western territory, there is a considerable demand, and both Northern and Southern furnaces, with iron to offer for the next six months are getting prices equivalent to an Alabama basis of $14 for No. 2 foundry. We hear of a 15,000-ton sale at this figure. In Central Western markets Northern sellers of foundry iron and some Southern sellers are getting considerable premiums for iron for second and third quarter delivery, while $17 50 at Northern furnaces is now the usual basis for deliveries at No. 2 foundry in the latter part of the year.

"Basic and forge irons have been in demand. Virginia basic has been taken in considerable lots. Gray forge has sold at $18, Pittsburg, and this advance, as well as the advance in scrap, which has become more difficult to get, has led to a higher level for bar iron, $1 80, Pittsburg, being maintained by one important producer, while another is still selling at $1 70.

"The recent advance in steel bars to $1 60, which will apply to large lots after April 1, may be accompanied, it is intimated, by an advance to $1 67½ or $1 70, Pittsburg, on ordinary lots. The heavy buying of bars in the past three weeks, and the large tonnage under negotiation to be closed before April 1, seems to have modified to some extent the conservative purpose of large interests, and the market is creeping up in a way that has not been counted on."

EASTERN LIVESTOCK.

CHICAGO, March 27.—Cattle—Receipts, 8500, including nine cars Texans. Market strong to steady. Good to prime steers, $6@7 65; poor to medium, $4 25@6 40; stockers and feeders, $2 50@5 25; cows, $1 30@5 50; heifers, $2 50@5 85; canners, $1 30@2 40; bulls, $2 50@5 10; calves, $2 50@6; Texas fed steers, $5@6.

Hogs—Receipts, 31,000; tomorrow, 27,000; left over, 4000. Market active and 5@10c higher. Mixed and butchers, $6 40@6 70; good to choice heavy, $6 60@6 62½; rough heavy, $6 10@6 55; light, $6 35@6 60; bulk of sales, $6 40@6 65.

Sheep—Receipts, 14,000. Market for sheep, 10@15c lower; lambs, 15@25c lower. Good to choice wethers, $5@5 40; fair to choice mixed, $3 25@4 90; Western sheep and yearlings, $5 75@5 85; native lambs, $4@6 65; Western lambs, $5 25@6 80.

KANSAS CITY, March 27.—Cattle—Receipts, 5000, including 1000 Texans. Market strong. Native steers, $5@6 55; Texas and Indian steers, $4 65@6; Texas cows, $3 50@5; native cows and heifers, $3 50@6 25; stockers and feeders, $3 25@4 95; bulls, $3 50@4 75; calves, $4 50@6.

Hogs—Receipts, 7000. Market, 5@10c higher; bulk of sales, $6 25@6 65. Heavy, $6 60@6 75; packers, $6 35@6 70; medium, $6 50@6 65; light, $6@6 55; Yorkers, $6 30@6 55; pigs, $5 50@6.

Sheep—Receipts, 2000. Market steady. Muttons, $5 25@5 65; lambs, $6 40@6 75; range wethers, $5 25@5 80; ewes, $4 90@5 95.

OMAHA, March 27.—Cattle—Receipts, 3500. Market strong to 10c higher. Native steers, $4 50@6 75; cows and heifers, $3 75@5 75; Western steers, $4 25@6 65; Texas steers, $4@5 50; canners, $1 50@3; stockers and feeders, $3@4 50; calves, $4@7; bulls, stags, etc., $2 80@4 90.

Hogs—Receipts, 7500. Market 5@10c higher. Heavy, $6 45@6 65; mixed, $6 35@6 45; light, $6@6 30; pigs, $5 50@5 80; bulk of sales, $6 35@6 55.

Sheep—Receipts, 4800. Market steady to strong. Fed muttons, $5@5 90; Westerns, $4@4 85; ewes, $4@5 10; common and stockers, $3 50@4 75; lambs, $5 50@6 65.

SAN FRANCISCO MARKETS.

SAN FRANCISCO, March 27.—Wool—Prices have been withdrawn, as the market is bare of offerings.

Hops—New crop, 12½@17c.

Hay—Wheat, $9@11 50; wheat and oats, $9@11; best barley, $8@10; alfalfa, $9@11; clover, $7@8 50 per ton; straw, 40@55c per bale.

Vegetables—Green peas, 4@5c per pound; string beans, 10@15c; asparagus, 5@11c; tomatoes, 75c@1 25; cucumbers, 75c@1 50 per box; garlic, 1½@2½c per pound; egg plant, 25@30c.

Millstuffs—Middlings, $17 50@18 50; bran, $15@15 50 per ton.

Potatoes—Early Rose, $1 60@1 70; River Burbanks, $1 20@1 35; River Reds, $1 50@1 60; Oregon Burbanks, $1 30@1 75; sweets, $1 75@1 85 per cental.

Onions—$1 75@2 15.

Eggs—Ranch, 15c.

Bananas—$1@2 50 per bunch.

Citrus fruit—Common California lemons, 75c; choice, $2 75; Mexican limes, $4 50@5; oranges, navel, $1@2 75.

Apples—Choice, $1 75; common, 60c per box.

Pineapples—$5@4.

Butter—Fancy creamery, 20c; do seconds, 18c; fancy dairy, 19c per pound; do seconds, 17c.

Cheese—Young America, 8@10c; Eastern, 13@15c; new, 9½c; do old, 9@11c.

Poultry—Turkey gobblers, 14@15c; turkey hens, 18@16c per pound; old roosters, $4 50@5 per dozen; young roosters, $6 50@7 50; small broilers, $3@4; large broilers, $5@5 50; fryers, $5 50@6 per dozen;