

FEW BAD TRADE FACTORS

DEVELOPMENTS THIS WEEK HAVE BEEN LARGELY FAVORABLE

Famine Conditions Still Exist in Pig Iron Market—This Metal Was Never So Scarce.

NEW YORK, Feb. 7.—R. G. Don & Co.'s weekly review of the market says:

Interruption to railway traffic and outdoor work in severe storm was the only unfavorable factor in the business situation during the past week. There was no falling off, however, in manufacturing activity and distribution through retail channels. Reports from these sources are especially encouraging.

Railway earnings continue their monotonous increase. January gaining 8.72 per cent over last year, and 21.2 per cent over 1900. The fourth week's earnings were somewhat reduced by weather.

Famine conditions exist in the market for pig iron. It is doubtful whether there ever was a time in the history of the nation when this metal was so scarce. While some grades at Chicago are again easy in price, there is evidence of some improvement in the situation. Compared with the same time of the year, the produce markets have been quiet this week. Exporters of wheat advise a disposition to wait for a rise.

Final returns of commercial failures during January exhibit an exceptionally large number of losses as compared with the same month of the year.

DEVELOPMENTS FAVORABLE

Confident Feeling in Nearly All Lines of Distributive Trade.

NEW YORK, Feb. 7.—Broadstreet's tomorrow will say:

Trade developments this week have been largely favorable. All the measures of legitimate trade point to January equating in most respects, and exceeding in many, the records of a year ago.

There is a very real famine alack of crude pig iron and finished products of steel. Premiums of 50 cents per ton on pig iron are paid East and West. A Southern railway has gone ahead for its steel rails. Canadian steel billets are reaching Pittsburgh, and a brisk importing movement is looked for.

The world's statistics of what movements have been on the whole rather bullish this week, and, outside of a few lines, indicate some strengthening. The volume of business has been of a scapular character, however.

Business failures in the United States for the week number 247, an increase of 103 over the week ending February 1, 1901, and 162 in 1900. Canadian failures for the week number 29, an increase of 18 over the week ending February 1, 1901, and 34 in this week a year ago.

Bank Clearings.

NEW YORK, Feb. 7.—The following table, compiled by Bradstreet, shows the bank clearings at the principal cities for the week ending February 6, with the percentages of increase and decrease as compared with the corresponding week last year:

Table with columns: City, Amount, % Change. Includes New York, Chicago, Boston, Philadelphia, St. Louis, Pittsburgh, Cincinnati, San Francisco, Kansas City, Minneapolis, Cleveland, New Orleans, Louisville, Indianapolis, Omaha, Milwaukee, Buffalo, St. Paul, Cincinnati, Denver, St. Joseph, Richmond, Memphis, Washington, Hartford, Los Angeles, Fall Lake, Portland, Toledo, Cleveland, Fort Worth, Atlanta, Norfolk, Des Moines, New Haven, Springfield, Mass., Augusta, Nashville, Worcester, Grand Rapids, Kansas City, Mo., Dayton, O., Cincinnati, Mo., Portland, Me., Peckham, Tenn., Knoxville, Tenn., Wilmington, Del., Lancaster, Pa., Philadelphia, Pa., Little Rock, Ark., Helena, Mont., Knoxville, Tenn., Lowell, Mass., New Bedford, Mass., Lexington, Mass., Springfield, Ill., Charleston, S. C., Philadelphia, Pa., Erie, Pa., Fremont, Neb., St. Louis, Mo., St. Paul, Minn., Rockford, Ill., Indianapolis, Ind., Peckham, Tenn., Columbus, O., Baltimore, Md., Homestead, Pa., Wheeling, W. Va., Albany, N. Y.

Exciting Experience of Two Fishermen at Millbank Sound.

VANCOUVER, B. C., Feb. 7.—Two Vancouver fishermen had an exciting experience with a school of whales two days ago, on the coast at Millbank Sound. The little schooner was anchored, and one of the fishermen, named Todd, had no sooner come on deck in the morning than the boat was thrown violently around, and Todd was knocked down into the hold, and he scrambled up to find that a whale had smashed in the woodwork at one end of the vessel, and had broken its tail. A large number of other whales were in the vicinity, disporting themselves, and the fishermen were compelled to move on or run the risk of having their boat smashed into kindling wood.

Aquitted of Murder Charge.

OLYMPIA, Wash., Feb. 7.—In the Superior Court today Charles Tom and Mary Tom, his wife, were acquitted of the charge of murdering George Williams, by a jury. The parties are all Indians. Williams was killed a few miles from Olympia January 11, during a drunken row. Williams was a had Indian, having long hair, and a large nose, and assaulted two others a few years before his death.

Baseball Company Formed.

FOREST GROVE, Feb. 7.—A stock company has been formed here and the grounds raised to fence in a baseball ground and erect a grandstand. Work will be begun in a few days. It is expected that the company will acquire the grounds, and will insure a match game to be played each Sunday during the baseball season.

Smallpox at Fort Flagler.

FORT FLAGLER, Wash., Feb. 7.—Smallpox has made its appearance here, the victim being a new recruit who had just arrived at the fort, and the next day was stricken with the disease. He was immediately isolated.

Safe Carried Off Found.

EVERETT, Feb. 7.—The Great Northern safe, which was cracked and rifled by last Fall, and then carried off, was found today on the hills back of the depot. The safe weighed 50 pounds.

War Between Salt Companies.

CLEVELAND, O., Feb. 7.—Judge

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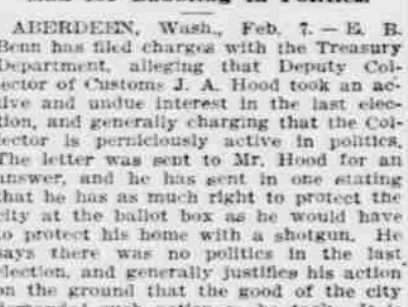
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THE LATE DR. W. D. JEFFRIES, OF SALEM.

SALEM, Or., Feb. 7.—The funeral of Dr. W. D. Jeffries, who died at his home in this city Wednesday, will be held tomorrow at 2 p. m. at the City Hall.

Dr. Jeffries was for many years prominent in Masonic lodge circles. He was a charter member of Pacific Lodge, No. 50, A. F. & A. M., and served three terms as master of the lodge. He was also a member of Multnomah Royal Arch Chapter, No. 1, and filled the highest office in that order. He was a devout member of the Presbyterian Church, and was one of the closest Bible students in this city. Dr. Jeffries was married about 29 years ago to Miss Missouri Walker, of Spring Valley. His wife died about four years ago. In 1900 he married Miss Abbie Gardner, of Zena, who survives him. Besides his wife, he left one daughter, aged 15 years.

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"30 Broad Street, New York, Feb. 6, 1902.—Hon. Theodore Roosevelt, President of the United States—Sir: We beg leave, as attorneys for Rear-Admiral William T. Sampson, and on his behalf, to submit the following statement in connection with

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"There is further an abundance of evidence available to establish the fact that what the applicant now claims 'the complete and total failure of the prearranged order of battle' was due wholly to his own disobedience of the orders of the commander-in-chief. These orders were to close in