# COMMERCIAL AND FINANCIAL NEWS dealings. The expectation that the Bunk of England will reduce its discount rate is utrengthened by the shipment of \$300,000 goods. There is a profit in the coinage of rupeed.

rouble in coffee camp continues and another was slashed off the Arbuckle and Lion grounds in conee camp continues and another ic was stasted off the Arbuckle and Lion brands yesterday, other brands showing no change. The local grocers are unable to account for this decline, coming at a time when the raw material is showing so much firmness, but some are expecting similar cutting in sugar prices. The decline in coffee was about the only change in the grocery markets yesterday, and there was but little of interest in other lines. The California steamer brought a heavy consignment of fruits and vegetables, but the demand was good, and about everything cleaned up all right. A little more firmness was noticeable in onions, and prices for selects were marked up to \$2 per central. The owner market up to \$2 per central. The owner of shipment is increasing, and some dealers are predicting that higher prices will prevail before Spring. The egg market took another turn downward yesterday, and best Oregon stock was obtainable at 21c for round lots, although most of the dealers were still endeavoring to get 22½c for single-case lots.

7.5		
Be	nk Clearings.	
nend	Clearings.	1
tie	400,318 190,984	

#### PORTLAND MARKETS.

Grain, Flour, Etc. The wheat market steadled up again in the East yesterday, but the firmer tendency in freights in the local market prevented any better prices in this market. Quotations were nominal at 63c for Walla Walla, with some nominal at 63c for Waila Walla, with some dealers quoting from 44tc higher in the interior. The sharter of two ships to leave the river for other ports has inflated owners' ideas regarding values, and they are holding for 30s again. As yet there are no takers at the rate, but if the wheat market continues strong, and there is an improvement in the selling movement freights may take up a portion of the advance. Spot stocks are becoming fairly well cleaned up, and there is snough tonnage in the river to make a clean sweep, so that exporters will not increase their tonnage engage. ters will not increase their tonnage engage-its until the outlook for securing wheat at

n export value is brighter. Wheat-Quiet; Walla Walla, 63@63½c; blue-sem, 64@64½c; Valley, 63½c. Barley-Feed, \$19@20; brewing, \$20@21 per Onts-No. 1 white, \$1 10@1 25; gray, \$1 05@

Flour-Best grades, \$2 8063 40 per barrel; Flour-Best grades, as Some as graham, \$2.5092 80.
Milletuffs-Bran. \$18 per ton; middlings, \$21; aborts, \$20 50; chap, \$17.
Hay-Timothy, \$11612; clover, \$767 50; Oregon wild hay, \$566 per ton.

Potatoes and Onions. Potatoes and Ontons.

Potatoes—Best Burbanks, 900@\$1 20 per cental; ordinary, 70@\$5c per cental, growers' prices; garnet Chile, \$1@1 15 per cental, growers' prices; sweets, \$1 75@2 per cental.

Onions—\$1 50@2 per cental, growers' prices.

#### Butter, Eggs, Poultry, Etc.

Butter-Cramery, 25g274c; datry, 18g20c; store, 11g13c.

Eggs-21g224c for fresh Oregon.

Cheese-Full cram, twins, 13g134c; Young America, 14g15c; factory prices, 1814c less.

Poultry-Chickens, mixed, \$8 56g4; hens, 44 50g5 per dozen, 9616c per pound; Spring, 16c per pound.

Vegetables, Fruits, Etc. Tomatoes, \$191 25; turnips, 65@75c; carrots, 65@75c; beets, 50@90c per sack; pumpkins, \$1@ 1 25; squashes, \$1@1 25 per 100 pounds; cauliflower, 15@50 per cequal; celery, 150 per dozen. Green fruit-Lemons, \$2@2 75; oranges, \$2% 2 50 per box; bananas, \$2 25@4; gingapples, \$5 per dozen; grapes, \$1 50@1 60 per crate; apples, 500@\$1 50; cranberries, \$11@12 per birecol.

Dried fruit-Apples, evaporated, 768c per pound; sun-dried sacks or boxes, 465c; apri-cots, 114912c; peaches, 8611c; pears, 668c; prunes, Italian, 384c; figs, California blacks, 8464c; do white, 5c; plums, pitless, white, 6c.

#### Ments and Provisions. Mutton-Gross, 4c per pound; dressed, 7@714c

auton-Gross, & per pound; dressed, 19/19c per pound.

Hogs-Gross, 5%c; dressed, 6%67c per pound.

Veal-8%69c per pound dressed.

Heef-Gross, cows, 8%64c; steers, 46%4c; dressed, 6%67% per pound.

Hams, bacon, etc.-Portland pack (Shield brand) hams, 13618%c; picnic, so per pound; breakfast bacon, 10%616%c per pound; dressed bacon, 16%616%c per pound; dressed bacon, 16%616%c per pound; dry-salted sides, 11e per pound; dry-salted sides, 11e per pound; dry-salted sides, 18; small, 15%c; picnic, 19%c; shoulders, 5%c; breakfast bacon, 16%10%c dry-salted sides, 11%c; smoked, 12%c; backs, 10%617%c per pound; dried beef, 10%617%c per pound; dry-salted belies, 11%611%c, 10%617%c per pound; dry-salted belies, 11%611%c 154.617he per pound; dry-salted bellies, 114.6 125c; hacon bellies, 124.6155c per pound. Lard-Portland (Shied brand), br. 13c; 10s, 125c; 50s, 124c; tierces, 125c; Lastern, pure leaf, kettle rendered, 5s, 125c; 10s, 125c; 50s, 125c;

## Groceries, Nuts, Etc.

Coffee-Mocha, 23@28c; Java, fancy, 26@32c; Java, good, 20@24c; Java, ordinary, 15@20c; Costa Rica, fancy, 18@29c; Costa Rica, good, 16@18c; Costa Rica, ordinary, 10@12c per pound; Columbia roast, \$11.50; Arbuckle's, \$11.75 lbst; Lion, \$11.55 lbst; Cordova, \$12.65 lbst e-Imperial, Japan No. 1, 5%c; No. 2, 5%c;

New Oricans, 567c. Salmon-Columbia River, one-pound tails, \$1.85; two-pound tails, \$3; fancy one-pound fints, \$2; %-pound fancy fints, \$1 25; Alaska talls, S6c; two-pound talls, \$2.

Sugar-Cube, \$5 25; crushed, \$5 25; powdered, \$4 95; dry granulated, \$6; extra C, \$4 75; golden C, \$4 40 net per suck; beet sugar, \$5 15 per suck; half barrels, \$6 more than barrels; sacks, 10c per 100 less than barrels; maple, Honey-124@15c per pound.

Honey—124,915c per pound.

Grain bags—Calcutta, \$8 25 per 100 for spot.

Nuts—Peanuts, \$2,97c per pound for raw, \$6

Sie for roanted; coconnuts, \$5,99c per dozen;

wainuts, 104,911c per pound; pine nuts, 108

125;c; hickory nuts, 7c; chestnuts, \$3,50,55 per
drum; Brazil nuts, 7c; filberts, 15,916c; fancy

peans, 149,145c; almonds, 125,915c.

Coal oil—Cases, 201c per gallon; barrels, 16c;

ratks, 14c.

Stock smit-50s, \$19.75; 100s, \$19.25; granu-lated, 50s, \$28; Liverpool, 50s, \$25; 100s, \$27.50; 200s, \$27.

#### Hops, Wool and Hides.

Hops-10g12c per pound.
Wool-Nominal; Valley, 13g15c; Eastern Oregon, 8g124c; mobair, 21g215c per pound.
Sheepskins-Shearings, 15g20c; short wool, 25g35c; medium wool, 30g00c; long wool, 60c Tallow-Prime, per pound, 494%c; No. 2 and

kins, common, each, 10@15c; Angora, with coll on, each, 25c@\$1. wool on, each, 25-6941.

Pelts—Bear skins, as to size, No. 1, each, \$5
620; cubs, \$265; badger, each, 10640c; wildcat, 2560c; house cat, 5610c; fox, common
gray, each, 25655c; do red, each, \$1 5092; do
cross, each, \$5675; do silver and black, each,
\$1006200; fishers, each, 2566; lynx, each, \$263;
mink, strictly No. 1, each, 30c651 25; marten,
dark Nurthern, \$5612; marten, pale, pine, according to size and color, \$1 5063; muskrats,
large, each, 5563c; skunk, each, 25635c; civet
or polecat, each, 5876c; stunk, each, 25635c; civet
or polecat, each, 5876c; stunk, with head and
claws, perfect, each, \$265; raccoon, for large
prime, each, 50635c; wolf, mountain, with
head perfect, each, 35 5065; wolf, prairie (coyote), with head perfect, each, 40650c; wolf,
prairie (coyoto), without head, each, 36635c; ote), with head perfect, each, 405%0c; wolf, prairie (coyote), without head, each, 56655c; wolverine, each \$487; beaver, per skin, large, \$560; do medium, \$364; do small, \$16150; do kits, 50675c.

#### NEW YORK STOCK MARKET.

Dealings Fell Away Further and Prices Were Sluggish and Narrow. NEW YORK, Jan. 23.—Today's stock market had the same appearance of indigestion and sumnolency which has pervaded it of late. The movement of prices was exceedingly sluggish and narrow, and the volume of dealings fell away further. The net changes are small and mixed. To understand the character of the market, commarison with previous conditions. market, comparison with previous conditions will be helpfol. This time last year was a period of constantly developing projects for combinations and centralization of control on a scale never before witnessed. There was a progressive advance from month to month in the volume of trade balances in favor of this country. The operation of the currency and the reactionary tendency was checked in later

refunding law was rapidly increasing and providing the requisite financial facilities for the vart loan expansion in connection with the great projects in hand. At present, the stock market misses these stimulating influences. While there is aothing positively unfavorable in the outlook, there is a surfeited feeling from the undigested mass of last year's great projects. The country's foreign trade balances, though still in our favor, show progressive decline from month to menth compared with the corresponding months of last year. The National banks, instead of putting out additional note issues, are retiring their circulation up to the monthly limit allowed by the law, and applications are already on file for withdrawal of circulation sufficient to exhaust the legal limit into March.

Talk of new combinations is heard, but only with skepticism and distrust. There is a fear that such combinations may be far hostile purposes rather than for mutual benefit. Rumors have been circulated for a few days that all the great banks and trust companies in New Tork, and even the insurance companies, are crystalizing into two groups along the lines of cleavage that developed in the financial battle of last May. It is such general consideration as this that must be taken into consideration to gain light on the present stock market.

There was a show of strength in Sugar and Metropolitan, but fell is below has night. There was an active demand for Mexican Central at an advance of 1% accompanied by reports of a new bond issue and the acquisition of additional lines. National Salt, after a long period of inactivity, was offered down over 11 points below the last sale, and then railled 5. The preferred lout 4. No explanation was offered beyond the obstruction to the pian of reorganization. American Tolanco was atricken trom facility thus offered for matipulation and in possible working of a corner. The market showed some recovery and closed irregular. Consolidated Tolanco is continued to make up the inrgest part of the bond mark

the mrgest part of the c	one me	grace,	20 TO	W. CCW	OATS.
reactionary. Total sales, par value, \$3,730,000. United States bonds were all unchanged on the last call.					OATS.  May 45% 46% 45% 46% July 80 40% 35% 40% 55% 40% 55% 35% 35% 35% 35% 35% 35% 35% 35% 35
Closing Stock	Quo	intlo	32.H.		MESS PORK.
	-	-	-		January 16 42% 16 45 16 42% 16 45
RAILROADS.	Bales.	Highest.	Lowes	Closing	January 36 42% 16 45 16 42% 16 45 May 16 80 16 92% 16 77% 16 82% July 19 60 16 90 16 80 16 80 LARD.
2007000000000	100			笠	January 9 629 May 9 60 0 65 9 57% 9 69 July 9 65 9 72% 9 65 9 70
	-	-		-	SHORT RIBS.
Atchison	29,000	75%	74%	75%	January 8375
Atchison do ptd Baitimore & Ohio do ptd Canadian Pacific Chicago & Alton do ptd Chicago & Enst. III. Chicago & Enst. III. Chicago & Great West. do A ptd. do B atd. Chicago R. I. & Pac. Chicago R. I. & Chicago do Data do ptd do 2d ptd do 2d ptd do 2d ptd Great Northern ptd. Hocking Valley do ptd lininois Central lowa Central do ptd Lake Erie & Western do ptd Louisville & Nashville	8,000 2,000 500	262% 262%	96 101% 36	96% 102 26	January 8 57½ 8 62½ 8 57½ 8 623 Cash superations were as follows:
Canadian Pacific	******			114%	Flour-Barely steady:
anada Southern	******	17.572	* 1221	85/2	Wheat-No. 3 Spring, 731467414c; No. 2 red
hemapeake & Obio	3,500	411%	207	90	84%e.
do ntd	200	764	71	75%	Onts-No. 2, 46c; No. 2 white, 47%c; No.
hicago, Ind. & Louis.	2,600	52%	51%	814	white, 484-8474c.
do pfd	******	12220	12041	75%	Rye-No. 2, 61%c.
hicago & East. Ill	2,000	136	134%	135%	Barley-Fair to choice malting, 60@6714c.
nicago & Great West.	2600	22%	22.16	2572	Flaxsced-No. 1, \$1 06; No. 1 Northwestern
do B refe	(NW)	44%	44	43	\$1 6991 70.
hiengo & N. W	2.000	9124	210	211	Timothy seedPrime, \$6 45.
hicago, R. I. & Pac.	800	150 s	155%	155%	More mark. \$10 South 55 mer bod
hicago Term. & Trans.	******			10%	Mess pork-\$16 50016 55 per bbl.
do pfd				32	Lard-\$9 30@9 42% per cwt.
., C., C. & St. Louis.	2,000	20%	590%	96	Short ribs sides-Loose, \$8 30@8.45.
colorado Southern	2,000	25%	1979	1000	Dry saited shoulders Boxed, \$7 121/687 25.
do the pro-	500	291	2631	284	Short clear sides-Boxed, \$8 75@8 85.
belaware & Hudson	4000	1	1575	173%	Clover-Contract grade, \$9 7009 75.
Del. Lack & West	2,500	271	26314	1900	Butter-Steady; creameries, 15@25%c; dairie
Denver & Rto Grande				4214	14@20c.
Go pfd	700	91	20%	BO34	Cheese-Steady, 10%@10%c.
Erle	10,500	30%	2014	1 50%	Eggs-Steady; fresh, 23424c.
do lat pfd	6,500	7134	70%	70%	Receipts. Shipm'to
Go 2d ptd	2 100	180%	1864	TERRAL	Flour, barrels 27,000 25,00
Hocking Valley	500	881	07	6817	Flour, barrels 27,000 25,00 Wheat, bushels 132,000 47,00
do ufd	- 100	82%	829	82%	Wheat, bushels         132,000         41,000           Corn, bossbels         140,000         116,00           Oats, bushels         231,050         270,00           Rye, bushels         20,000         36,00           Barley, bushels         54,000         36,00
llinois Central	700	1885	138%	138%	Oate, hushels231,080 270,08
owa Central	******	*****		38	kye, busheis 20,000
do pfd	******		+****	1.32	Darley, Dusnets 04,000 so,or
ake Erie & Western	******	****		105	
do pfd	7 900	1047	1041	1044	New York Grain and Produce.
do pfd Louisville & Nashville. Manhattan Elevated Metropolitan Btrest Hy. Mexican Central Mexican National Minn. & St. Louis Missouri Pacific Mo., Kansas & Texas. do pfd New Jersey Central. New Jersey Central.	1.700	1860	1133	1351	NEW YORK, Jan. 21Flour-Receipts, 29.
Metropolitan Street By	8,100	167%	167%	167%	244 barrels; exports, 18,156 barrels. Marke
Mexican Central	7,800	20%	28	1 28%	fair and steady.
Mexican National	18,200	15%	15%	15%	Wheat-Receipts, 58,886 bushels; export
Minn. & St. Louis	100	100%	106%	115%	125,917 bushels; spot firm; No. 2 red, 8816c
Missouri Pacific	200	100%	100%	11000	o. b. mfont, 90%c clevator.
Mo., Kansas & Texas	100	267	50	501	Options opened a shade lower because of bear
New Years Contact	900	02%	100	188	ish cables, the market then turned strong o
AND MACRON CONTRACTOR	*******	30.00	30 2001	10.00	The second same same second second second se

Mo., Kansas & Texas.
do pfd
New Jersey Central.
New York Central.
New York Central.
Norfolk & Western.
do pfd
Ontario & Western.
Pennsylvania
Reading
do let pfd
do 2d pfd
St. Louis & San Fran.
do let pfd
do 2d pfd
St. Louis & W
do pfd
St. Louis S. W
do pfd
St. Louis S. L
do pfd
Texas & Pacific
Southern Railway
do pfd
Texas & Pacific
Toledo, St. L & West.
do pfd

wahash
do pfd
Wheeling & Lake Erie.
do 2d pfd.
Wisconsin Central
do pfd
Express Companies—
Adams
American

Amaigamated Copper Amer. Car & Poundry do pfd .....

American Linssed Oil.

de pfd.
Amer. Smelt. & Refin...
do pfd.
Anneonda Mining Co...
Brouchtyn Bappd Transit
Colorado Fuel & Iron...

International Paper do pfd International Power Lacteds Gas National Blewit National Lead National Salt

do pfd
Pullman Palace Car...
Republic Steel .....
do pfd

do pfd United States Leather... de pfd United States Rubber... do pfd

Total sales, 414,900 shares.

BONDS.

U. S. 2s, ref. reg. 105% Atchison adj. 4s. 92% do coupon ... 196% C. & N.W. con.-7s. 140 do 2s, reg. 1968 D. & R. G. 4s. 192 do coupon ... 195% N. T. Cent. 1sts. 1922 do new 4s, reg. 135%, Northern Pac. 2s. 7s. do coupon ... 140 do 4s. 194% do old 4s, reg. 111% Southern Pac. 4s. 1974 do coupon ... 115 Union Pacific 4s. 1974 do 5s, reg. 196 West Shore 4s. 112% do coupon ... 1975 Wis. Central 4s. 35

Money, Exchange, Etc.

Mexican dellars-45c. Drafts-Sight, 1214c; telegraph, 15c.

4 83%. Mexican dollars—44%c. Government bonds atr

SAN FRANCISCO, Jan. 21.—Sterling on Lon-on-Sixty days, \$4 85; sight, \$4 88.

NEW YORK, Jan. 21.—Money on call steady, at \$8334 per cent; closed, bid and neked, 384 per cent; prime mercantile paper, 44654 per

Sterling exchange stendy, with actual busi-

ness in bankers' bills at \$4 87 for demand, and at \$4 84564 845, for 80 days; posted rates, \$4 85 and \$4 88; commercial bills, \$4 83566

LONDON, Jan. 21.—Consols for money, 94%; do for account, 94 8-16. Money, 14472 per

WASHINGTON, Jan. 21.—Today's state of the Treasury shows:

nal Paper

United State Wells-Farko

200 19 1846 100 354 355 30,200 10016 9046 2,500 8842 38

18,600 09% 68½ 69 200 86¼ 86¼ 86 18

200 44% 44%

209 25 25 25 300 66 63 68

fair and steady.

Wheat—Receipts, 58,886 bushels; exports, 125,927 bushels; spot firm; No. 2 red, 88½c f. c. b. affect, 80½c clevator.

Options opened a shade lower because of bearish cables, the market then turned strong on vigorous buying for an advance, prospects for a cold wave West, covering and strength in course grains; closed ½½c net higher; March closed 85½c; May, 85½c; July, 84½c.

Hous—Guiet. Hops-Quiet. Hides Steady. Wool-Dull.

More is coming, the estimates placing the tal at £1,500,000.

Wheat Lower at Opening at Chicago,

but Rallied Before the Close.

January ... 63% 64% 63% July ... 63% 64% 63% OATS.

CORN.

San Francisco Grain Market.

SAN FRANCISCO, Jan 21.—Wheat steady. Bariey easier. Oats firm. Spot outstions: Wheat—Shipping. \$1 07%; milling. \$1 08%@ 1 114.
Barley—Feed, 824,985c; browing, 874,690c.
Oats—Red, \$1 2061 40; white, \$1 2561 40; black, \$1 1561 50.

Call board sales: Wheat-Steady; May, \$1 09; December, \$1 10; 2,500 85% 35 55% 4,200 22% 32 12% 4,700 41% 41% 41% 41% 41% 11% 200 29 29 29 15% 15% 600 40% 40 40 cash, \$1 67%. Barley-Easter; May, 51%c. Corn-Large yellow, \$1 25@1 40.

### Changes in Avaflable Supplies.

NEW YORK, Jan. 21.—Special cable and telegraphic communications to Bradstreet's show the following changes in available supshow the following changes in available sup-plies from the last account:

Wheat—United States and Cannda, cast of the Rockies, decreased 257,000 bushels; afoat for and in Europe increased 1,300,000 bushels; total supply increased 243,000 bushels. Corn—United States and Canada, cast of the Rockies, increased 41,000 bushels. Outs—United States and Canada, east of the Rockies, decreased 442,000 bushels.

Enropenn Grain Markets. LIVERPOOL, Jan. 21.-Wheat quiet; wheat and four in Paris weak. Weather in England

LONDON, Jan. 21.-Wheat cargoes on pas sage rather easier; cargoes No. 1 standard California, 30s; cargoes Walla Walla, 20s; English country markets quiet and steady.

Provisions at Chicago.

CHICAGO, Jan. 21.—Provisions were inclined toward weakness throughout the whole session on liberal hog receipts. May pork closed 12½c lower, lard 5c lower and ribs unchanged. Receipts of Wheat at Liverpool.

LIVERPOOL, Jan. 21.—Receipts of wheat during the past three days were 226,000 centals, including 114,000 American.

#### SAN FRANCISCO MARKETS.

SAN PRANCISCO, Jan. 21.—Wool—Spring—Humboldt and Mendocino, 15g/16c; Nevada, 10 g/12c; Eastern Oregon, 10g/15c; Valley Oregon, 13g/15c. Pall—Humboldt and Mendocino, 10g/17/40c; mountain, 869c; south plains and San Joaquin, 6698c; lambs, 668c.

Jonquin, 6896; lambs, 668c.

Hops—New crop, 10615c.

Hay—Wheat, 89613; wheat and oats, 20612; best barley, 8769; aliaifs, \$9610 50; clever, \$0 68 per ton; straw, 40650c per bale.

Vegetables—Green peas, 264c per pound; string beans, 124615c per pound; tomatoes, \$1 2561 5; cucumbers, 50681 50 per box; garlic, 263c per pound; egg plant, 20625c; ckrs.

124620c.

Milituffs—Middlings, \$20821; bran, \$18 506

19 50 per ton. u-Early Rose, \$1 35@1 50; River Bur

Potatoca-Early Rose, \$1 35@1 50; River Burhanks, \$1 10@1 35; river reda, \$1 45@1 95; Salinas Burbanks, \$1 40@1 75; Oregon Burbanks,
\$1 22@1 60; sweet, \$1 15@1 25 per cental.
Poultry-Turkeys, gobblers, 13@14c; do hens,
14@15c per pound; old roosters, \$4@5 5c per
duren; young roosters, \$4@5; small brotlers,
\$2 50@3; large brotlers, \$3 50@4; fryers, \$4@
\$5 per dozen; hens, \$4@4 50; old ducks, \$4@
5; young ducks, \$6@7.
Eggs-Fancy ranch, 20c per dozen.
Apples-Choice, \$1 25; common, 30c per boz.
Pinespples-33@4.
Banansa-\$1@2 75 per bunch.
Citrus fruit-Common California lemons, 50c;
choice, \$2 50; Mexican limes, \$5@5 50; oranges,
navel, 75c@\$2 25.
Butter-Fancy creamery, 25c; do seconds, 20c;

navel, 75-0832 20.

Butter-Fancy creamery, 25c; do seconds, 20c; fancy dairy, 22c per pound; do seconds, 16c.
Cheese-Young America, 12c; Enstern, 132)
15c per pound; new, 114-5c; old, 11c.
Receipts-Flour, 25,338 barrels; wheat, 78,705. centals; barley. 11,306 centals; oats, 713 centals; beans, 1230 sacks; corn, 55 centals; potatioes, 2944 sacks; bran, 650 sacks; middings, IST sacks; hey, 817 tons; wool, 2 bales; hides,

CHICAGO, Jan. 21.—Cattle—Receipts, 6000.
Market steady. Good to prime, \$6 50@7 25;
poor to circlium, \$46@6; stockers and feeders,
\$2 25@4 75; cows, \$2 25@4 35; heifers, \$2 50
\$5; builts, \$2 25@4 50; calves, \$2 50@6 25;
Texas fed steers, \$3 25@6 25.
Hogs—Receipts today, \$6,000; tomerow, \$5,000; left over, 4000. Market 10@15c lower and
slow. Mixed and butchers, \$5 90@6 50; good
to choice heavy, \$6 30@6 55; rough heavy, \$5 90
\$6 20; light, \$6 50@6; built of sales, \$5 45@
6 30.
Sheep—Receipts, 15 000. Market for these Texas fee steers, \$3 2569 25.

Hogs—Receipts today, 36,000; tomorrow, 33.
000; left over, 4000. Market 106 15c lower and slow. Mixed and butchers, 45 906 50; good to choice heavy, \$6 3066 55; rough heavy, \$5 95 to choice heavy, \$6 3066; bulk of sales, 35 450 50 60.

Sheep—Receipts, 15,000. Market for sheep steady; lamba, steady to lower. Good to choice to choice heavy, \$6 30 for the choice steady; lamba, steady to lower. Good to choice to c

# Downing, Hopkins & Co.

#### Established 1893. WHEAT AND STOCK BROKERS

tal at \$1,500,000.

American shares still stand at a complete absence of business. The undigested stock in America is distilled over here, and the Continent is a steady seller. Copper sold at \$48% per ton, and Rio Tintos at \$41%. Room 4, Ground Floor

Chamber of Commerce

THE IMPERIAL.

Tacoma Hotel, Tacoma. American pian. Rates, \$1 and up.

MARVEL, accept no other, but send stump for flustrated books seeded it gives the particular and directionalism and the stonalism of Mission St. San Francisco Set Mission St. San Francisco

For sale by Woodard, Clarke & Co., Port-land, Or., and druggists generally.

TRAVELERS' GUIDE.

"Yes, sir! We bave three routes

East, and they're all good.

Dennelly Hotel, Tacoma.

MARVEL Whirling See

wethers, \$4 2065; fair to choice mixed, \$3 7366
4 25; Western sheep, fed, \$4 2563 15; native lambs, \$5 5064; Western lambs, fed, \$5635 85.

KANSAS CITT, Jan. 21.—Cattle—Receipts, 57600; including 300 Texas and Indian steers, \$2 5065 60; Texas and Indian steers, \$2 5065 60; Texas and Indian steers, \$2 5065 50; tockers and feeders, \$3 5064 85; buils, \$2 5066 25; stockers and feeders, \$4 5066 60; heavy, \$6 5065 60; packers, \$6 2066 50; medium, \$6 2066 60; heavy, \$6 5065 60; packers, \$6 2066 50; medium, \$6 2066 60; heavy, \$6 5065 60; packers, \$6 2066 50; medium, \$6 2066 60; heavy, \$6 2066 50; medium, \$6 2066 60; heavy, \$6 5065 60; owes, \$4855 50.

OMAHA, Jan. 21.—Cattle—Receipts, \$400, Market active and helders, \$4566; range wethers, \$4 506, \$5 20.

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OMAHA, Jan. 21.—Cattle—Receipts, \$400, Market active and helders, \$4566; range wethers, \$4 506, \$5 20.

OMAHA, Jan. 21.—Cattle—Receipts, \$400, Market active and helders, \$4567; buils, stags, stc., \$206, \$400; calves, \$4677; buils, stags, stc., \$206, \$400; calves, but Railied Before the Close.

CHiCAGO, Jan. 21.—The news of general precipitation over the Winter wheat country set prices back from yesterday's close at the opening today. Foreign markets were nearly all lower. A good des' of wheat was for sale early. Shorts were numerous, however, and covered freely. Longs were soon balled out, and the stop-loss orders, that depressed prices still further, cossed shortly after the opening. May started a shade to 160% lower, at 75% 17%, and sold down to 75%. Prices then railied on the belief that this dip was the culmination of the liquidation. Several heavy professional shorts covered openly and influenced followers. A commission-house demand sprung up, and May advanced to 75%. There was mother slight dip on profit-taking, but buying set in again and May went to 75%, closing firm, ye up, at 75% 17%. Corn showed strength from the start. Wet weather and improved cash demand caused a strong feeling, and prices were boosted. May closed with a gain of 4,6%, at 54%.

Outs were rather independent of other grains, and were strong throughout. May closed firm, 50% up, at 48%, 84%.

The leading futures ranged as follows:

WHEAT.

Opening, Highest, Lowest, Cleating, January. KANSAS CITY, Jan. 21.—Cattle—Receipts, Too; including 300 Texans. Market steady. Native steers, \$4 \$568 60; Texas and Indian steers, \$5 \$568 50; Texas and Indian steers, \$5 \$569 25; Texas cows, \$2 \$5094 25; native cows and heifers, \$2 5094 25; atockers and feeders, \$2 \$6085, stockers and feeders, \$3 \$5694 55; caives, \$3 7566. Hogs.—Receipts, 18,000. Market, 5c lower; bulk of sales, \$5 \$606 60; heavy, \$6 \$5096 60; packers, \$6 \$2096 50; medium, \$6 \$2096 45; light, \$5 \$5096 25; Yorkers, \$4 \$5096; pigs, \$4 \$50 \$50. Sheep—Receipts, \$600. Market, steady.

WHEAT.
Opening. Highest, Lowest, Closing. 80 70% 80 70% 70% 70% 70% 70%

Sheep—Receipts, 4000. Market steady; fed muttons, \$4 ID @ 5 IS. Westerns, \$1 75 @ 4 50; ewes, \$364 40; common and stockers, \$2 75@ 4 Is jambs, \$4 5066 10.

BOSTON WOOL MARKET.

Prices Continue Firm and the Trade
Is Very Confident.

BOSTON, Jan. 21.—The wool market here shows little change from recent conditions, the tone being firm, while the demand is moderate. There is no weakness shown in prices at the trade, as a rule, is very confident.

The large purchases made during the Fall cut linto the supply of the most desirable worsted wools, which are not plentiful as present. Fine territory wools of good staple are scarce, and such command extreme prices when available. Good lots of fine territory medium are quoted on the scoured basis of \$1644z, with fine at 60 Mrs McCarthy, S F McCarthy, S F McCarthy, S F McCarthy, S F Mediance have been made at 18650c.

Fleece wools are firm, and some houses keep sold sheaf faster than the wools can be opened. The trade as a whole quotes the market firm but quiet. Sales of Ohio washed delances have been made at 286-820c, with Ohio fleeces at 2614827c, some fancy lots being held at 23c.

Metal Warket.

Metal Warket.

THE IMPERIAL.

C. W. Knowles, Manager.

Louis Boyd, Echo Go. Have well and Louis Boyd. Echo Go. With Stine, Wally Jas Wazgenor. Jr. do Discover. Jr. do Discover. Jr. do Mrs Hamilton, do Capt Ritchle, do Mrs Lade, Tekon Capt Hamilton, do Mrs Lade, Tekon Capt Hamilton, do Mrs Linton, Wash It Howard. Chicago Nr. L. Butler, Mommouth Mrs J M. Butler, Mommouth Mrs J M. Butler, Mommouth Mrs J M. Butler, Mommouth Mrs J W. Butler, Mommouth Mrs Milbur, Crant's Pas G Plerce, San Fran Mrs Wilbur, do Mrs McCarthy, S F Mc

Metal Markets.

Metal Markets.

NEW YORK, Jan. 21.—The local market for pig tin was higher, in sympathy with a good advance in London. The goot price here closed advance in London. The goot price here closed files to f2 higher, with spot at f108 5s and futures at f104 15s.

Copper was steady here at 11c for Lake, 11% for electrolytic and 10% for casting. The London copper market was unchanged to 2s 6d lower, with spot closing at f48 10s and futures at f48 12s 6d.

Spelter was quiet and unchanged here at f4 35, and at London prices were about unchanged, at f16 15s.

Iron was dull here. The European markets were steady but about unchanged. Glasgow warrants closed at 40s 1d and Middlesboro at 43s 10%d.

Pig-fron warrants were quoted at \$116212.

No. 1 Northern foundry, \$165916 75; No. 1 Southern foundry, \$16916 50; No. 1 Southern foundry, \$16916 5

Bar silver-55% per ounce.

SAN FRANCISCO, Jan. 21.-Bar silver-Per

LONDON, Jan. 21.-Bar silver-Steady at

Wool Auction Sales at London.

LONDON, Jan. 21.—The first series of the 1992 wool suction sales opened today. There was a fairly large attendance of Continental, American and home buyers, easer to secure supplies to replenish depleted stocks. Competition was epirited and general. The offerings numbered 2730 bales, of unusually good quality. Cross-breds sold 5 per cent higher, medium and coarse 10 per cent, and Cape of Good Hope and Natal unchanged to 5 per cent dearer. There were a few lots withdrawn.

#### Coffee and Sugar

NEW YORK, Jan. 21.—Coffee—Spot, Rio, weak; No. 7, invoice, 6c; mild, quiet; Cordova, 74571c. Futures closed steady; total sales, 20,750 bags, including March at \$5 75@5 80; May, \$5 90000; July, \$5 10. Sugar-Raw, steady; fair refining, 2%c; cen-trifugal, 95 test, 5%c; molasses sugar, 2%c; refined, steady.

#### Cotton.

NEW YORK, Jan. 21.-Cotton futures closed net unchanged to 1 point lower.

#### ADMIRAL SCHLEY'S APPEAL Put in the Hands of President Roosevelt Yesterday Afternoon.

WASHINGTON, Jan. 21 .- Rear-Admiral and Mrs. Schley arrived in Washington odny, after a 10 days' visit at Savannah. Isidor Rayner and M. A. Teague, counsel for Rear-Admaral Schley, reached Washington this forenoon with Schley's appeal to the President, which they proceeded to submit to the Rear-Admiral. The appeal is a long one, covering about 120 typewritten pages. Admiral Schley expects to leave Washington for Chicago Thursday.

After a conference lasting several hours with his counsel Admiral Schley approved the appeal from the findings of the court of inquiry, and it was delivered to the President late this afternoon by Mr. Teague. The appeal sets out the grounds of error upon points of law and fact al-leged by Admiral Schley, and concludes with a long argument in support of his contention that he has been unfairly dealt with. Admiral Schley and his counsel refused to make the appeal public. They say it must be given out at the White

Montana's New Capitol. HELENA, Jan. 21 .- Montana's new Statehouse was formally turned over to the commission yesterday by H. L. Frank, president of the Montana Building Company, and the contract approved by the commission. The commission yea-terday morning decided to dedicate the building on July 4, which will be just three years after the corner-stone was laid by the Masonic grand lodge.

#### AT THE HOTELS.

THE PORTLAND.

I N Campbell, Spokn Chas Phillip, Chicago L A Craven, N Y S H Kupperman, N Y S H Kupperman, N T S H Coma J V Stiger, Silger, Ill M Von Savage, Phila T E Healy & wf. Belt, Percy I Davis, S F Edgar Amer, Seattle Julius F Hahn, Seattle L Warner, Buraio M Levinson, Chicago C A Honry & wf. S F C Berthean, S F J Liewei, M W J Ball, San Fran Dr E A Lawbaugh, Chicago A W Beadle, San Fr A G Glenn, San Fran Dr E A Lawbaugh, Chicago C E Binder, Wallace H Karm, San Fran J E Hourke, Chicago C E Binder, Wallace H Karm, San Fran J E F Perkins & wife, Sheridan G W Hraughton M W kigsins Chas A Coolidge & w, E W Tailant, Astoria THE PORTLAND.

THE PERKINS

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SPOKANE PLYER. For Eastern Wasning- ton, Walla Walla, Lew- laton, Cocur of Alene and Gt. Northern Points.	9:15 P. M. Dully.	Tou A. M. Daily.
ATLANTIC EXPRESS, For the East via liunt- ington.	S:50 P. M. Dully.	8:10 A. M. Dally.
OCEAN AND RIV	ER SCHE	DULE.
FOR SAN FRAN- CISCO. SS. Columbia— Jan. 7, 17, 27, SS. Geo. W. Elder— Jan. 2, 12, 22.	From Almsworth Dock. 8:00 P. M.	5:00 P. M.
FOR ASTORIA and way points, connecting with str. for liwace and North Beach, str. Has- said. Ash-street Dock.	Daily ex. Sunday.	
FOR CORVALLIS and way points, str. RUTH, Ash-street Dock, (Water permitting.)	Mon., Wed.,	6:00 P.M. Tues., Thurs., Sat

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Albany passenger ... \*10:10 A. M. \*4:00 P. M. cryalls passenger, 5:50 P. M. \*T:30 A. M. ||4:50 P. M. || Sheridan passenger. ||5:25 A. M.

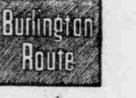
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day only, 9 A. M.

Arrive Portland daily, 8:30, 10:50 A. M., 135, 3:10, 4:30, 6:15, 7:40, 10 P. M. Daily except Sunday, 6:35, 9:30, 16:50 A. M., except Monday, 12:40 A. M.; Sunday only, 10:95 A. M. Leave for Dailas daily except Sunday, 5:45 P. M. Arrive Portland 9:30 A. M. Passenger train leaves Dailas for Airtie Mondays, Wednesdays and Fridays at 3:50 P. M. Returns Tuesdays and Saturdays. \*Except Sunday.

R. B. MILLER, Gen. Frt. & Pass. Agt.



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South Bend, Gray's Harbor, Olympia, Ta-coma and Scattle.... S:35 A. M. 5:20 P. M. 1. Via Billings and the Burling-Two trains daily to Spokane, Butte, Helena, Minneapolis, St. Paul and the East, A. D. CHAMLTON, Asst. General Pass. Agt., 255 Morrison street. Portland. Or.

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LEAVES Depot Fifth and ARRIVES

8:00 A. M.	For Maygers, Rainier, Clatshanie, Westport, Clifton, Astoria, War- renton, Flavel, Harn- mond, Fort Stevens, Gearbart Pk., Seaside, Astoria and Seashory	11:10 A. M.
7:00 P. M.	Express, Daily, Astoria Express, Daily,	9:40 P. M.

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701-702

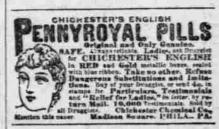
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dates.

AGENTS-N. POSTON, 219 Washington st. Portland: F. W. CARLETON, N. P. Dock, Tacoma; Ticket Office, 618 First ave., Seattle, M. TALROT, Commil Agt., C. W. Millier, Asst Gen'l Agt., Ocean Dock, Seattle; GOODALL, PERKINS & CO., Gen'l Agts., San Francisco. Stocks at London. LONDON, Jan 21.—Anaconda, 6%; Atchison, 77; do preferred, 59; Canadian Pacific, 1175; Northern Pacific preferred, 102; Southern Pacific, 59%; Union Pacific, 102%; do preferred, EASTERN LIVESTOCK. M Wiggins ton Chas A Coolidge & w. E W Tallant, Astoria Vancouver Barracks Daily Treasury Statement.

ton Route. 2 Via St. Paul and the Burlington Route. 3. Via Denver and the Burlington Route. Which is best? That depends, Take No. 1 if you want to save time; No. 2 if you want to ride on the "swellest" train on earth; No. 3 if you want to see the most magnificent scenery on the globe.

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