# COMMERCIAL AND FINANCIAL NEWS

The week opened with an easier market in some lines of produce, and with trade only fair. The local wheat market was steady, but there was very little business in the cereal. Receipts of potatoes and onions were again very heavy, and while the market can hardly be termed weak, it was difficult to get rid of all of the stock offering yesterday at top prices. Both potatoes and onions have now reached a figure where not only is free selling induced, but consumption is to a certain extent restricted. The San Francisco demand is fairly heavy, but even in that quarter there are price restrictions, and they will not pay fancy prices so early in the season. Receipts of potatoes by wagon from near-by points were very large yesterday, but some of the fancy stock sold up as high as $1 15 per cental. The egg market was dull, and some dealers were shading prices, apparently, in the belief that much lower rates will prevail. Others were still holding for 25 cents, and a few sales were made at that figure. Oats and barley were very firm, the former on account of the Government demand, and barley on account of a big call for Eastern shipment. No new business was reported in hops, but the local market is very firm.

### Bank Clearings.

| | Exchanges. | Balances. |
|---|---|---|
| Portland | $571,932 | $66,638 |
| Tacoma | 229,900 | 17,506 |
| Seattle | 549,078 | 90,654 |
| Spokane | 233,819 | 38,023 |

### PORTLAND MARKETS.

#### Grain, Flour, Etc.

Wheat was easier in most markets yesterday, and the extravagant prices that were paid in the interior late Saturday evening were not mentioned yesterday. The sharp decline in freights has helped matters very materially, and for this reason the Pacific Coast markets do not show as much change as those in other parts of the country. Walla Walla is nominal at 64@64½c, and bluestem about 1c higher. There are still four disengaged ships in the river, and as all of the exporters are well supplied with tonnage, the outlook is not very bright for ship-owners, and even lower rates may be secured before there is a change. Advices from San Francisco report no demand for ships at anything above 30 shillings, and the fear that many of our ships would be sent to the Bay City seems to be premature. The French vessels will undoubtedly take lower rates than the ships of other nations, as they cannot earn the bounty by remaining in port, and owners will keep them moving with as little delay as possible, even though rates are low.

Wheat—Steady; Walla Walla, 64c; bluestem, 65c; Valley, 63@64c.

Barley—Feed, $18@19; brewing, $19@20 per ton.

Oats—No. 1 white, $1 10@1 25; gray, $1 05@1 15.

Flour—Best grades, $2 85@3 80 per barrel; graham, $2 50.

Millstuffs—Bran, $18 per ton; middlings, $20; shorts, $19 50; chop, $17.

Hay—Timothy, $11@12; clover, $7@7 50; Oregon wild hay, $8@6 per ton.

#### Potatoes and Onions.

Potatoes—Best Burbanks, 90c@1 15 per cental; ordinary, 70@80c per cental, growers' prices; sweets, $1 50@1 60 per cental.

Onions—$1 50@1 75 per cental, growers' prices.

#### Butter, Eggs, Poultry, Etc.

Butter—Creamery, 25@27½c; dairy, 18@20c; store, 11@13c.

Eggs—Weak; 24@25c for fresh Oregon.

Poultry—Chickens, mixed, $3 50@4; hens, $4 50@5 per dozen; Spring, 10½@11c per pound; $3 50@4 50 per dozen; ducks, $5 50@6 50 for young; geese, $6@7 per dozen; turkeys, live, 12½@13c; dressed, 15@16c pound.

Cheese—Full cream, twins, 13@13½c; Young America, 14@15c; factory prices, 1@1½c less.

#### Vegetables, Fruits, Etc.

Tomatoes, $1@1 25; turnips, 65@75c; carrots, 65@75c; beets, 80@90c per sack; pumpkins, $1@1 25; squashes, $1@1 25 per 100 pounds; cauliflower, 75@85c per cental; celery, 75c per dozen; sweet potatoes, $1 50 per cental.

Green fruit—Lemons, $2 25@3; oranges, $2@2 75 per box; bananas, $2 25@3; pineapples, $5 per dozen; grapes, $1 50@1 60 per crate; apples, 50c@$1 50; cranberries, $10@11 per barrel.

Dried fruit—Apples, evaporated, 7@8c per pound; sun-dried sacks or boxes, 4@5c; apricots, 11½@12c; peaches, 8@11c; pears, 6@8c; prunes, Italian, 3@4c; figs, California blacks, 3½@4c; do white, 3c; plums, pitless, white, 6c.

#### Meats and Provisions.

Mutton—Lambs, 3½@3¾c, gross; dressed, 6½c per pound; sheep, wethers, 3½@3¾c, gross, dressed, 6@6½c per pound; ewes, 3½@3¾c; gross; dressed, 6@6½c per pound.

Hogs—Gross, 5½c; dressed, 6½@7c per pound.

Veal—8@9c per pound.

Beef—Gross, cows, 3½c; steers, 3½@4c; dressed, 3@7c per pound.

Hams, bacon, etc.—Portland pack (Shield brand) hams, 12½@13½c; picnic, 9½c per pound; breakfast bacon, 15½@16½c per pound; bacon, 14c per pound; backs, 12c per pound; dry-salted sides, 11c per pound; dried beef, setts, 16c; knuckles, 18c per pound; Eastern pack hams, large, 12½c; medium, 13c; small, 13½c; picnic, 9½c; shoulders, 9½c; breakfast bacon, 14@15½c, dry-salted sides, 11½c; bacon sides, 12½c; backs, unsmoked, 11½c; smoked, 12½c; butts, 9½@10½c per pound; dried beef, 15½@17½c per pound; dry-salted bellies, 11½@12½c; bacon bellies, 12½@13½c per pound.

Lard—Portland (Shield brand), 5s, 13c; 10s, 12½c; 50s, 12¾c; tierces, 12½c; Eastern, pure leaf, kettle rendered, 5s, 12½c; 10s, 12½c; 50s, 12½c.

#### Groceries, Nuts, Etc.

Coffee—Mocha, 23@28c; Java, fancy, 26@32c; Java, good, 20@24c; Java, ordinary, 18@20c; Costa Rica, fancy, 18@20c; Costa Rica, good, 16@18c; Costa Rica, ordinary, 10@12c per pound; Columbia roast, $1 50; Arbuckle's, $12 63 list; Lion, $12 13 list; Cordova, $12 63 list.

Rice—Imperial, Japan No. 1, 5¾c; No. 2, 5¼c; New Orleans, 5@7c.

Sugar—Cube, $5 25; crushed, $5 25; powdered, $4 95; dry granulated, $5; extra C, $4 75; golden C, $4 40 net per sack; beet sugar, $5 15 per sack; half barrels, ¼c more than barrels; sacks, 10c per 100 less than barrels; maple, 15@16c per pound.

Honey—12½@15c per pound.

Salmon—Columbia River, one-pound talls, $1 85; two-pound talls, $3; fancy one-pound flats, $2; ½-pound fancy flats, $1 25; Alaska talls, 85c; two-pound talls, $2.

Grain bags—Calcutta, $8 25 per 100 for spot.

Nuts—Peanuts, 6½@7c per pound for raw, 8@8½c for roasted; cocoanuts, 85@90c per dozen; walnuts, 10½@11c per pound; pine nuts, 10@12½c; hickory nuts, 7c; chestnuts, $3 50@5 per drum; Brazil nuts, 7c; filberts, 15@16c; fancy pecans, 14@14½c; almonds, 12½@15c.

Coal oil—Cases, 20½c per gallon; barrels, 16c; tanks, 14c.

Stock salt—50s, $19 75; 100s, $19 25; granulated, 50s, $28; Liverpool, 50s, $28; 100s, $27 50; 200s, $27.

#### Hops, Wool and Hides.

Hops—10@12c per pound.

Wool—Nominal; Valley, 13@15c; Eastern Oregon, 8@12½c; mohair, 21@21½c per pound.

Sheepskins—Shearings, 15@20c; short wool, 25@35c; medium wool, 30@60c; long wool, 60c @$1 each.

Tallow—Prime, per pound, 4@4½c; No. 2 and grease, 2½@3c.

Hides—Dry hides, No. 1, 16 pounds and up, 15@15½c per pound; dry kip, No. 1, 5 to 15 pounds, 15c; dry calf, No. 1, under 5 pounds, 16c; dry-salted, bulls and stags, one-third less than dry flint; salted hides, steers, sound, 60 pounds and over, 8@9c; 50 to 60 pounds, 7½@8c; under 50 pounds and cows, 7c; stags and bulls, sound, 5@5½c; kip, sound, 15 to 30 pounds, 7c, veal, sound, 10 to 14 pounds, 7c; calf, sound, under 10 pounds, 8c; green (unsalted), 1c per pound less; culls, 1c per pound less; horse hides, salted, each, $1 50@2; dry, each, $1@1 50; colts' hides, each, 25@50c; goat skins, common, each, 10@15c; Angora, with wool on, each, 25c@$1.

Pelts—Bear skins, as to size, No. 1, each, $5 @20; cubs, $2@5; badger, each, 10@40c; wildcat, 25@30c; house cat, 5@10c; fox, common gray, each, 30@50c; do red, each, $1 50@2; do cross, each, $5@15; do silver and black, each, $100@200; fishers, each, $5@6; lynx, each, $2@3; mink, strictly No. 1, each, 30c@$1 25; marten, dark Northern, $8@12; marten, pale, pine, according to size and color, $1 50@3; muskrats, large, each, 5@10c; skunk, each, 25@35c; civet or polecat, each, 5@10c; otter for large prime skins, each, $5@7; panther, with head and claws, perfect, each, $2@5; raccoon, for large prime, each, 30@35c; wolf, mountain, with head perfect, each, $3 50@5; wolf, prairie (coyote), with head perfect, each, 40@60c; wolf, prairie (coyote), without head, each, 30@35c; wolverine, each, $4@7; beaver, per skin, large, $5@6; do medium, $3@4; do small, $1@1 50; do kits, 50@75c.

### NEW YORK STOCK MARKET.

#### Speculation Was Bearish and Controlled by Professionals.

NEW YORK, Jan. 13.—There was continued lack of animation in the stock market today, and the dealings were palpably in the hands of professional traders. The market was bearish in its opening outlook, and stocks changed quite freely during the day. Prices were carried generally from 1 to 2 points lower under last week's close. No large amount of liquidation was brought out by this considerable decline, and there was a movement to cover shorts late in the day, causing a rally of a point or over in some of the most prominent stocks, but the recovery was practically all lost again before the closing, which was extremely dull and heavy.

There was no striking news of a character unfavorable to values, but it was obvious that any important organized attempt to lift the market has been abandoned for the present, and the speculative element has been indulging the hope that the great capitalists and syndicates who have on their hands the heavy volume of securities resulting from the combinations and new formations of last year were about to put forth determined effort to lead a bull speculation, with the intention of making a market for their securities. No sign of any such attempt has appeared since the publication last week of the quarterly report of earnings by the United States Steel Corporation. Hope of such leadership was still further discouraged by rumors of the illness of the market operator intrusted with the care and manipulation of the stocks, and by reports of unloading in his interest.

More tangible grounds of depression were found in the form of $30,000,000 of Atchison debenture bonds to reimburse the company for certain outlays, including acquired lines and equipment, which Wall street has assumed had been or would be provided for otherwise. Reports of very large projected outlays for betterments by the Union Pacific emphasized this influence. The permission granted by the United States Supreme Court for the State of Minnesota to argue on its petition to bring suit for the annulment of the formation of the Northern Securities Company, although its force was little understood, had a chilling effect on speculation on account of its promise of a prolonged legal struggle and delay in the flotation of the company's securities.

Money was slightly firmer today, and sterling exchange was no higher, but exports of gold are expected to be made this week. There is a growing feeling that even when money does accumulate at this center it may not serve to stimulate speculation in the prevailing spirit of skepticism in the value of securities at present price levels.

The shading in prices of copper led to a sharp raid in the late dealings in Amalgamated Copper, which helped to unsettle the close. Exceptional movements were made by Lackawanna, which rose 6¾ and lost most of it; Glucose preferred, which gained 8, and American Express, which lost 6.

The bond market was not very active, but it was irregular. Total sales, par value, $3,130,000. United States refunding 2s declined ⅛, and the 3s, coupon, ¼ per cent on the last call.

### The Day's Transactions.

| RAILROADS. | Sales. | Highest. | Lowest. | Closing bid. |
|---|---|---|---|---|
| Atchison | 44,800 | 78⅛ | 76⅝ | 77⅝ |
| do pfd | 7,400 | 99½ | 98⅛ | 98⅛ |
| Baltimore & Ohio | 8,500 | 103⅝ | 101¼ | 102⅛ |
| do pfd | 300 | 96½ | 95⅝ | 95⅝ |
| Canadian Pacific | 2,200 | 114 | 113½ | 113½ |
| Canada Southern | 600 | 86 | 85½ | 85⅝ |
| Chesapeake & Ohio | 1,200 | 46¼ | 46 | 46 |
| Chicago & Alton | 1,900 | 35½ | 34½ | 34½ |
| do pfd | 100 | 76½ | 76½ | 76½ |
| Chicago, Ind. & Louis | 1,200 | 50⅝ | 50⅝ | 50 |
| do pfd | 200 | 75⅝ | 75 | 75 |
| Chicago & East. Ill | | | | 134 |
| Chicago & Gr. Western | 1,000 | 23 | 22½ | 22⅝ |
| do A pfd | | | | 84 |
| do B pfd | 100 | 45 | 45 | 44 |
| Chicago & N. W | 100 | 207 | 207 | 205½ |
| Chicago, R. I. & Pac | 1,700 | 156 | 154⅝ | 154⅝ |
| Chi. Term. & Transfer | 100 | 17 | 17 | 17 |
| do pfd | 300 | 33 | 32½ | 32⅝ |
| C., C., C. & St. Louis | 100 | 96 | 96 | 96 |
| Colorado Southern | 700 | 14⅝ | 14⅝ | 14½ |
| do 1st pfd | 200 | 69¼ | 69¼ | 69¼ |
| do 2d pfd | 400 | 28½ | 28½ | 28½ |
| Delaware & Hudson | 2,500 | 173⅝ | 172 | 173 |
| Del., Lack. & Western | 1,700 | 258⅝ | 254⅝ | 255 |
| Denver & Rio Grande | | | | 43 |
| do pfd | 600 | 91½ | 91⅛ | 91 |
| Erie | 32,600 | 41⅝ | 40¼ | 40½ |
| do 1st pfd | 5,900 | 73⅝ | 72⅝ | 72⅝ |
| do 2d pfd | 3,800 | 60 | 58½ | 58½ |
| Great Northern pfd | 300 | 185½ | 185 | 184⅝ |
| Hocking Valley | 300 | 67⅝ | 67½ | 67¼ |
| do pfd | 700 | 83 | 82⅝ | 83 |
| Illinois Central | 400 | 138⅝ | 138½ | 138½ |
| Iowa Central | 200 | 38½ | 38 | 38 |
| do pfd | | | | 71 |
| Lake Erie & Western | 100 | 69 | 69 | 69 |
| do pfd | | | | 125 |
| Louisville & Nashville | 8,700 | 106⅝ | 104¼ | 104¼ |
| Manhattan Elevated | 29,400 | 139⅝ | 137½ | 137⅝ |
| Met. Street Railway | 2,300 | 162½ | 161⅝ | 162 |
| Mexican Central | 5,600 | 27⅝ | 26⅝ | 26⅝ |
| Mexican National | 1,700 | 14⅝ | 14⅛ | 14⅛ |
| Minn. & St. Louis | 200 | 106½ | 106 | 106 |
| Missouri Pacific | 17,800 | 102 | 100 | 100⅝ |
| Mo., Kansas & Texas | 100 | 25⅝ | 25⅝ | 25⅝ |
| do pfd | 500 | 51¼ | 51 | 51 |
| New Jersey Central | | | | 192 |
| New York Central | 5,800 | 164¼ | 163¼ | 164⅛ |
| Norfolk & Western | 2,700 | 57⅝ | 55½ | 55½ |
| do pfd | | | | 91 |
| Ontario & Western | 3,500 | 34⅝ | 33⅝ | 33⅝ |
| Pennsylvania | 12,500 | 149⅝ | 148 | 148⅝ |
| Reading | 57,400 | 55⅝ | 54½ | 54⅝ |
| do 1st pfd | 5,400 | 81⅝ | 81 | 81 |
| do 2d pfd | 29,500 | 64⅝ | 61¼ | 61⅝ |
| St. Louis & San Fran | 7,700 | 63 | 61¼ | 62 |
| do 1st pfd | | | | 85½ |
| do 2d pfd | 2,100 | 75⅝ | 74⅝ | 75⅛ |
| St. Louis S. W | 500 | 29⅝ | 29⅝ | 29 |
| do pfd | 3,100 | 57⅝ | 57 | 57⅛ |
| St. Paul | 23,700 | 163½ | 161⅝ | 162⅛ |
| do pfd | | | | 186 |
| Southern Pacific | 12,500 | 60¼ | 59¼ | 59⅝ |
| Southern Railway | 8,200 | 33⅛ | 32⅝ | 32⅝ |
| do pfd | 3,500 | 93½ | 92¼ | 92½ |
| Texas & Pacific | 1,300 | 39 | 38⅛ | 38⅝ |
| Toledo, St. L. & W | 100 | 19 | 19 | 18⅝ |
| do pfd | 600 | 35⅝ | 35½ | 35 |
| Union Pacific | 64,700 | 102⅝ | 100⅝ | 101⅛ |
| do pfd | 1,800 | 89⅝ | 88½ | 88⅝ |
| Wabash | 100 | 22⅝ | 22⅝ | 22½ |
| do pfd | 5,600 | 42⅛ | 41¼ | 41⅝ |
| Wheeling & Lake Erie | 500 | 18⅝ | 17⅝ | 17⅝ |
| do 2d pfd | 500 | 29½ | 28½ | 28 |
| Wisconsin Central | 600 | 20½ | 20 | 20 |
| do pfd | 800 | 40½ | 40⅛ | 40⅝ |
| Express Companies— | | | | |
| Adams | | | | 200 |
| American | 100 | 210 | 210 | 208 |
| United States | 100 | 106 | 106 | 104 |
| Wells-Fargo | | | | 185 |
| Miscellaneous— | | | | |
| Amalgamated Copper | 37,500 | 70⅝ | 68½ | 68½ |
| Amer. Car & Foundry | 1,100 | 29½ | 29⅛ | 29¼ |
| do pfd | | | | 85⅝ |
| American Linseed Oil | | | | 15 |
| do pfd | 100 | 43 | 43 | 42 |
| Amer. Spelt. & Refin | 2,900 | 45⅝ | 45¼ | 45¼ |
| do pfd | 400 | 96½ | 96¼ | 96⅝ |
| Anaconda Mining Co | 700 | 30¼ | 30 | 30 |
| Brooklyn Rapid Transit | 8,400 | 66½ | 65½ | 65¼ |
| Colorado Fuel & Iron | 600 | 88 | 85⅝ | 88 |
| Consolidated Gas | 1,400 | 216 | 216 | 215½ |
| Cont. Tobacco pfd | 400 | 115 | 115 | 115 |
| General Electric | 300 | 280 | 278¼ | 278 |
| Glucose Sugar | 100 | 41⅝ | 41½ | 41 |
| Hocking Coal | 200 | 14⅝ | 14½ | 14⅝ |
| International Power | | | | 87 |
| do pfd | 200 | 75¼ | 75¼ | 75½ |
| International Paper | | | | 21 |
| Laclede Gas | | | | 90 |
| National Biscuit | 600 | 45 | 44½ | 44⅝ |
| National Lead | 300 | 15⅝ | 15⅝ | 15 |
| National Salt | | | | 39 |
| do pfd | 1,100 | 70 | 67 | 67 |
| North American | | | | 90½ |
| Pacific Coast (ex div.) | | | | 70 |
| Pacific Mail | 800 | 47 | 45⅝ | 45¼ |
| People's Gas | 4,500 | 102¼ | 101 | 101¼ |
| Pressed Steel Car | 500 | 40⅝ | 40¼ | 40 |
| do pfd | 300 | 83½ | 83¼ | 83 |
| Pullman Palace Car | 100 | 215 | 215 | 214 |
| Republic Steel | 2,300 | 16⅝ | 16¼ | 16¼ |
| do pfd | 500 | 69⅝ | 68½ | 68¼ |
| Sugar | 13,400 | 122 | 120 | 120⅛ |
| Tenn. Coal & Iron | 3,500 | 62⅝ | 62¼ | 62¼ |
| Union Bag & Paper Co. | 1,300 | 13⅝ | 13⅝ | 13¼ |
| do pfd | | | | 73 |
| United States Leather | 1,500 | 11⅝ | 11⅛ | 11⅛ |
| do pfd | 700 | 81½ | 81 | 81¼ |
| United States Rubber | 400 | 14½ | 14½ | 14½ |
| do pfd | | | | 50 |
| United States Steel | 46,100 | 43⅝ | 43¼ | 42⅝ |
| do pfd | 18,000 | 94⅝ | 93⅝ | 93⅝ |
| Western Union | 300 | 91 | 90⅞ | 90⅞ |
| American Locomotive | 3,100 | 32⅝ | 31⅛ | 31⅝ |
| do pfd | 500 | 91⅝ | 91⅝ | 91⅛ |

Total sales for the day, 597,300 shares.

BONDS.

| | | | |
|---|---|---|---|
| U. S. 2s, reg. | 108¼ | Atchison adj. 4s | 94⅞ |
| do coupon | 108¼ | C. & N.W. con. 7s | 138½ |
| do 3s, reg | 107⅝ | D. & R. G. 4s | 101¼ |
| do coupon | 108¼ | N. Y. Cent. 1sts | 102⅝ |
| do new 4s, reg | 139½ | Northern Pac. 3s | 74 |
| do coupon | 139½ | do 4s | 104⅝ |
| do old 4s, reg | 111⅝ | Southern Pac. 4s | 93¼ |
| do coupon | 111⅝ | Union Pacific 4s | 104½ |
| do 5s, reg | 107⅝ | West Shore 4s | 112⅝ |
| do coupon | 107⅝ | Wis. Central 4s | 89⅝ |

### Foreign Financial News.

NEW YORK, Jan. 13.—The Commercial Advertiser's London financial cablegram says:

The stock market today was fairly active and firmer, with South African shares booming. Chamberlain's attitude toward German criticism is warmly commended.

Copper broke £1 to £46 the ton on the report of another cut of a cent a pound in New York. Rio Tintos fell from 40⅝ to 39⅝. Anacondas held their prices. American stocks were idle and featureless till New York prices caused a general break, accompanied by a crop of rumors. Some of these reports were that an unnamed firm had failed, that James R. Keene was ill, and that the Gates pool was liquidating Union Pacific holdings. Union Pacific, Erie and Atchison slumped, the last on the announcement of the bond issue.

### Money, Exchange, Etc.

NEW YORK, Jan. 13.—Money on call, steady, 4½@5 per cent; closed, bid and asked, 4@4½ per cent; prime mercantile paper, 4½@5½c.

Sterling exchange steady, with actual business in bankers' bills at $4 87¼@4 87¾ for demand, and at $4 84¼ for 60 days; posted rates, $4 85@4 88; commercial bills, $4 83⅝@4 83¾.

Mexican dollars—44¼c.

Government bonds, steady; state bonds irregular; railroad bonds irregular.

SAN FRANCISCO, Jan. 13.—Sterling on London—Sixty days, $4 84¾; sight, $4 87⅝.

Mexican dollars—44½@45c.

Drafts—Sight, 7½c; telegraph, 10c.

LONDON, Jan. 13.—Consols, 93⅝.

### Daily Treasury Statement.

WASHINGTON, Jan. 13.—Today's statement of the Treasury shows:

| | |
|---|---|
| Available cash balances | $171,686,254 |
| Gold | 108,063,411 |

### GRAIN MARKETS.

#### At Chicago Wheat Opened Strong, but Yielded to Bearish Pressure.

CHICAGO, Jan. 13.—Wheat was strong at the opening. Cables showed steadiness in foreign markets and a decrease in the visible supply. These influences were weakened by an increase of 1,186,000 bushels in the amount of breadstuffs on passage. May opened ⅛@¼c higher at 82⅝@82¾c. It showed some tendency to break on liquidation, but continued reports of dry weather and covering by numerous shorts brought a rally to opening prices again. The general sentiment in the pit today was that longs had held on to their wheat too long in the attempt to push prices still higher, and that the reaction had not come in earnest. Toward the close of the session selling orders came in rapidly. Bears pounded prices with the argument that there was too much wheat to be had. May began slipping down at a rapid rate. The close was weak, May ⅝@1c lower at 81⅛@81⅜c.

Corn was comparatively firm and yielded reluctantly to the bearish influences in wheat. Trade was quiet. May closed a shade lower at 65⅝@65¾c.

Oats were very dull. May closed steady and unchanged at 45⅝@45½c.

Provisions ruled somewhat easier, influenced by the weakness in grain. May pork closed 10c lower, lard 7½@10c lower and ribs 2½c lower.

The leading futures ranged as follows:

| | Opening. | Highest. | Lowest. | Closing. |
|---|---|---|---|---|
| WHEAT. | | | | |
| January | $0 78⅛ | $0 78⅛ | $0 77⅝ | $0 77⅝ |
| May | 82½ | 82¾ | 81⅛ | 81⅝ |
| July | 82⅝ | 82⅝ | 81⅝ | 81⅝ |
| CORN. | | | | |
| January | ..... | ..... | ..... | 62⅛ |
| May | 65⅝ | 66¼ | 65⅝ | 65⅝ |
| July | 65⅝ | 65⅝ | 65 | 65⅝ |
| OATS. | | | | |
| May | 45⅝ | 46⅝ | 45½ | 45⅝ |
| July | 40⅝ | 41¼ | 40½ | 40⅝ |
| September | 33⅝ | 33⅝ | 33⅝ | 33⅝ |
| MESS PORK. | | | | |
| January | ..... | ..... | ..... | 16 60 |
| May | 17 02½ | 17 10 | 17 00 | 17 00 |
| July | 17 00 | 17 02½ | 16 95 | 16 95 |
| LARD. | | | | |
| January | ..... | ..... | ..... | 9 42½ |
| May | 9 67½ | 9 72½ | 9 65 | 9 65 |
| July | 9 75 | 9 75 | 9 70 | 9 72½ |
| SHORT RIBS. | | | | |
| January | 8 20 | 8 20 | 8 20 | 8 27½ |
| May | 8 52½ | 8 60 | 8 52½ | 8 57½ |

Cash quotations were as follows:

Flour—Easy.

Wheat—No. 3 Spring, 76½@77c; No. 2 red, 87½c.

Oats—No. 2, 46¼@46½c; No. 2 white, 47¼@48½c; No. 3 white, 47½@48¼c.

Rye—No. 2, 65¾@66c.

Barley—Fair to choice malting, 62@65½c.

Flaxseed—No. 1, $1 62½; No. 1 Northwestern, $1 65.

Timothy seed—Prime, $6 55.

Mess pork—$16 65@16 70 per bbl.

Lard—$9 42½@9 45 per cwt.

Short ribs sides—Loose, $8 20@8 35.

Dry salted shoulders—Boxed, $7 37½@7 50.

Short clear sides—Boxed, $8 45@8 75.

Clover—Contract grade, $10.

Butter—Steady; creameries, 15@23½c; dairies 13@20c.

Cheese—Steady, 10¼@11¼c.

Eggs—Firm; fresh, 21c.

| | Receipts. | Shipments. |
|---|---|---|
| Flour, barrels | 32,000 | 22,000 |
| Wheat, bushels | 84,000 | 23,000 |
| Corn, bushels | 134,000 | 16,000 |
| Oats, bushels | 264,000 | 188,000 |
| Rye, bushels | 5,000 | 3,000 |
| Barley, bushels | 39,000 | 16,000 |

### New York Grain and Produce.

NEW YORK, Jan. 13.—Flour—Receipts, 34,844 barrels; exports, 17,235; easier and less active, affected by the wheat break; Winter straights, $3 60@3 80; Minnesota patents, $3 85@4 20.

Wheat—Receipts, 191,900 bushels; exports, 116,472 bushels; spot weak; No. 2 red, 89½c f. o. b. afloat; No. 1 hard Duluth, 94c f. o. b. afloat.

Options opened steady on cables and local covering, but reacted under liquidation. Towards noon a sharp recovery followed large export reports and a liberal decrease in the visible supply, but this also yielded later to unloading by outsiders, with active selling also on short account. Closed weak at ⅛c net loss; March closed 87½c; May closed 86⅝c; July closed 80⅝c.

Hops—Steady.

Hides—Firm.

Wool—Dull.

### European Grain Markets.

LONDON, Jan. 13.—Wheat cargoes on passage, rather easier; Walla Walla, 29s 6d; English country markets firm.

Wheat and flour on passage to the United Kingdom, 3,100,000; to the Continent, 901,000; Indian shipments of wheat to United Kingdom, 292,000; to the Continent, 828,000.

LIVERPOOL, Jan. 13.—Wheat, easy. Wheat and flour at Paris, steady; French country markets quiet and steady. Weather in England fine and cold.

### Available Grain Supplies.

NEW YORK, Jan. 13.—The visible supply of grain Saturday, January 11, as compiled by the New York Produce Exchange, is as follows:

Wheat, 8,077,000 bushels; decrease, 852,000 bushels.

Corn, 11,643,000 bushels; decrease, 69,000.

Oats, 4,544,000 bushels; decrease, 458,000.

Rye, 2,490,000 bushels; increase, 68,000.

Barley, 2,148,000 bushels; decrease, 175,000.

### San Francisco Grain Markets.

SAN FRANCISCO, Jan. 13.—Wheat, easy. Barley, steady. Oats, quiet.

Wheat—Shipping, $1 07½; milling, $1 08⅝@1 10.

Barley—Feed, 82½@85c; brewing, 86¼@88⅝c.

Oats—Red, $1 20@1 40; white, $1 25@1 40; black, $1 15@1 20.

Call board sales:

Wheat—No sales; cash, $1 07½.

Barley—No sales.

Corn—Large yellow, $1 32½@1 37½.

### SAN FRANCISCO MARKETS.

SAN FRANCISCO, Jan. 13.—Wool—Spring—Humboldt and Mendocino, 15@16c; Nevada, 10 @12c; Eastern Oregon, 10@13c; Valley Oregon, 13@15c. Fall—Humboldt and Mendocino, 10@12c; mountain, 8@9c; south plains and San Joaquin, 6@8c; lambs, 6@8c.

Hops—New crop, 10@15c.

Hay—Wheat, $9@13; wheat and oats, $9@12; best barley, $7@8 50; alfalfa, $9@10; clover, $6@8 per ton; straw, 40@50c per bale.

Vegetables—Green peas, 2@4c per pound; string beans, 10@12½c per pound; tomatoes, 50c @$1 50; cucumbers, 50c@$1 50 per box; garlic, 2@3c per pound; egg plant, 15@20c; okra, 12½ @20c.

Millstuffs—Middlings, $20@20 50; bran, $18 50 @19 50 per ton.

Potatoes—River Burbanks, 85c@$1 10; Salinas Burbanks, $1 25@1 60; Oregon Burbanks, $1 20@1 60; sweet, $1 15 per cental.

Pineapples—$1@2 75.

Poultry—Turkeys, gobblers, 12@15c; do hens, 13@14c per pound; old roosters, $4@4 50; per dozen; young roosters, $4 50@5; small broilers, $3@3 50; large broilers, $4@4 50; fryers, $4@4 50 per dozen; hens, $4@5; old ducks, $4 50 @5; young ducks, $6@7.

Eggs—Fancy ranch, 26c per dozen.

Apples—Choice, $1 25; common, 50c per box.

Bananas—$1@2 75 per bunch.

Citrus fruit—Common California lemons, 50c; choice, $2 75; Mexican limes, $5@5 50; oranges, navel, 75c@$2 75.

Butter—Fancy creamery, 25c; do seconds, 20c; fancy dairy, 21c per pound; do seconds, 16c.

Cheese—Young America, 12c; Eastern, 13@15c per pound; new, 11½c; old, 11c.

Receipts—Flour, 33,951 quarter sacks; wheat, 1770 centals; barley, 14,095 centals; do Oregon, 2480 centals; beans, 2515 sacks; corn, 244 centals; potatoes, 3647 sacks; do Oregon, 307 sacks; bran, 1880 sacks; middlings, 360 sacks; hay, 998 tons; wool, 545 bales; do Oregon, 4 bales; hides, 1832.

### EASTERN LIVESTOCK.

CHICAGO, Jan. 13.—Cattle—Receipts, 26,000, including 200 Texans. Good to choice, steady; others slow to 10c lower. Good to prime, $6 70 @7 35; poor to medium, $4@6 25; stockers and feeders, $2 25@4 50; cows, $1 25@4 75; heifers, $2 75@5 50; canners, $1 25@2 30; bulls, $2@4; calves, $2 50@6 25; Texas-fed steers, $3 25@ 5 25.

Hogs—Receipts today, 48,000; tomorrow, 35,000; left over, 8000. Opened slow; bulk 5@10c lower. Mixed and butchers, $5 85@6 40; good to choice heavy, $6 25@6 55; rough heavy, $5 90@6 20; light, $5 40@6; bulk of sales, $5 95 @6 30.

Sheep—Receipts, 25,000. Sheep steady; lambs, good, steady; others weak. Good to choice wethers, $4 25@4 75; fair to choice mixed, $3 60@4 25; Western sheep, fed, $4@4 75; native lambs, $3 50@6; Western lambs, $5@6.

KANSAS CITY, Jan. 13.—Cattle—Receipts, 5400, including 1500 Texans; 10@15c lower. Native steers, $4 75@6 50; Texas and Indian steers, $3 75@5 25; Texas cows, $2 40@4; native cows and heifers, $2 60@5 25; stockers and feeders, $3@4 50; bulls, $2 25@4 25; calves, $3 50@6.

Hogs—Receipts, 11,000. Market 5@10c lower; bulk of sales, $5 50@6 35; heavy, $6 35@6 45; packers, $6 15@6 35; medium, $6@6 35; light, $5 40@6 10; yorkers, $5 25@6; pigs, $4 50@5 75.

Sheep—Receipts, 2500. Market steady. Muttons, $3 75@4 75; lambs, $5@6; range wethers, $4@4 65; ewes, $3 75@4 25.

SOUTH OMAHA, Jan. 13.—Cattle—Receipts, 3800. Market active, steady. Native steers, $3 80@6 80; cows and heifers, $3@4 85; Western steers, $3 70@5 50; Texas steers, $3 50@ 4 40; canners, $1 50@2 80; stockers and feeders, $2 80@4 50; calves, $3@6 50; bulls, stags, etc., $2@4 25.

Hogs—Receipts, 5000. Market 5@10c lower. Heavy, $6@6 30; mixed, $5 90@6 10; light, $5 70@6 10; pigs, $4 50@5 60; bulk of sales, $5 85@6 70.

Sheep—Receipts, 1500. Market steady. Fed muttons, $4 25@5 05; Westerns, $3 75@4 25; ewes, $3 50@4 05; common and stockers, $2 50 @4; lambs, $4 50@6.

### Metal Markets.

NEW YORK, Jan. 13.—The point of interest in the metal market today was the decline of ⅛c in the price of lake copper. The closing price for spot was 11⅛c and casting at 11c. It was rumored that sales are being made at prices below the above. The London copper market was £1 7s 6d lower, closing with spot at £45 12s 6d and futures at £46.

Tin was about 5s higher in London at £103 10s for spot and £101 10s for futures. Spot tin was also higher, closing at $22 95@23 35.

Lead was unchanged here at 4c, but at London prices were 1s 3d lower at £19 7s 6d.

Spelter was unchanged here and at London, the latter closing at £16 10s. New York closed at $4.

Iron was firm here, but unchanged. European markets were a trifle higher at 49s 5d at Glasgow and 44s 9d at Middlesboro. Pig iron warrants were quoted at $11@12; No. 1 Northern foundry, $15 50@16; No. 2 foundry, Northern, $15@15 50; No. 1 foundry, Southern, $15 50 @16; No. 1 foundry Southern soft, $15@17.

Bar silver, 55¼c.

SAN FRANCISCO, Jan. 13.—Bar silver, 55¼c.

LONDON, Jan. 13.—Bar silver, 25⅝d.

### Coffee and Sugar.

NEW YORK, Jan. 13.—Coffee—Spot Rio dull. No. 7 invoice, 6⅝c; mild, quiet; Cordova, 7½@ 11c.

Sugar—Raw weak, but unchanged; fair refining, 3c; centrifugal, 96 test, 3½c; molasses sugar, 2⅝c; refined unsettled; standard A, $4 45; confectioners A, $4 55; mould A, $5 40; cut-loaf, $5 25; crushed, $5 25; powdered, $4 85; granulated, $4 75; cubes, $5.

Coffee futures closed steady net unchanged to 10 points lower. Trading was light, amounting to 30,000 bags, including March at $6 50@ 6 60; May, $6 65@6 75; July, $6 80@6 90.

### Elgin Butter Market.

ELGIN, Ill., Jan. 13.—Butter dropped ¼c in price today. The offerings were only 15,000 pounds, and were sold early at 24c. The sales of the week aggregate 59,000 pounds.

### Cotton.

NEW YORK, Jan. 13.—The cotton market opened steady, with prices 6 to 10 points higher, and closed quiet and steady, with prices net 1 point higher to 8 points lower.

### Minister Criticises Kipling.

NEW YORK, Jan. 13.—The Rev. Dr. Louis Albert Banks, at the Grace Methodist Episcopal Church, in a recent sermon, said in part:

"The one poet now living who has the power to speak to worldwide audiences is Rudyard Kipling. And most of us feel that the man who wrote 'The Recessional' and 'The White Man's Burden' has fairly won the right. But there are millions of his admirers who feel that in the poems relating to the South African War there has been a prostitution of his great gifts. In Mr. Kipling's most recent poem, which is a severe arraignment of the English people for lack of loyalty and devotion in pressing the war against the Boers, the line which has caught the popular eye and ear more than any other is the one which calls for public contempt on 'the flanneled fools at the wicket.'

"His point of view is evidently that a man is a light-headed, light-hearted fool who gives himself up to sport and idle jollity when his country needs his service to stop bullets in the Transvaal. But the intelligent, middle-class Englishman has no great enthusiasm about the war in South Africa. It does not appeal to his sense of justice or humanity. England is learning what all nations must learn sooner or later, that war, simply because it is war, is losing its glamour."

### Rice Will Case May Be Settled.

NEW YORK, Jan. 13.—An order signed by Surrogate Fitzgerald indicated that there may be a settlement made with