COMMERCIAL AND FINANCIAL NEWS

The market situation yesterday presented no features of special interest. Produce receipts were heavier than on the preceding day, but the demand was sufficient to prevent any further decline in prices. A few lots of fancy dressed turkeys were received, and sold at high prices, some of them going for 18c per pound. Eggs were unchanged at 25c per dozen, but some dealers are predicting a decline to 22½c. The demand has not increased since the price dropped from 30c, and as receipts have increased, weakness is apparent. Pork and veal were more inclined to drag yesterday, the mild weather affecting the market to a certain extent. The firmness in oats continues, and barley is reaching high figures. Provisions are higher in some lines. Groceries are steady at unchanged prices. A good jobbing trade is reported in all directions, and business promises to maintain the record-breaking proportions shown at the opening of the new year.

Bank Clearings.

	Exchanges.	Balances.
Portland	$406,647	$54,225
Seattle	428,769	88,436
Tacoma	182,058	17,852

PORTLAND MARKETS.

Grain, Flour, Etc.

The wheat market was only fairly steady yesterday, the East being a little off towards the close. In the Portland market, there is a firm feeling on account of the weakness in freights. A small amount of Walla Walla changed hands on the basis of 63½c, and 64c was bid for Valley. Very little is available at these prices, and until there is a back-set in the market, farmers will hold pretty firm. Freights are weaker, and 32s 6d is no longer obtainable for tonnage in this port. A ship which arrived on Puget Sound yesterday lost a charter at 33s 9d, and is now on the market. If this decline in freights continues far enough, it will improve prices locally, even though the foreign market stands still.

Wheat—Firm; Walla Walla, 62@63c; bluestem, 63@64c; Valley, 63@64c.

Barley—Feed, $18@19; brewing, $19@20 per ton.

Oats—No. 1 white, $1 30@1 25; gray, $1 05@1 15.

Flour—Best grades, $2 85@3 80 per barrel; graham, $2 50.

Millstuffs—Bran, $18 per ton; middlings, $20; shorts, $19 50; chop, $17.

Hay—Timothy, $11@12; clover, $7@7 50; Oregon wild hay, $5@6 per ton.

Meats and Provisions.

Mutton—Lambs, 3¼@3½c, gross; dressed, 6½c per pound; sheep, wethers, 3¼@3½c, gross, dressed, 6@6½c per pound; ewes, 3¼@3½c; gross; dressed, 6@6½c per pound.

Hogs—Gross, 5½c; dressed, 6½@7c per pound.

Veal—8@9c per pound.

Beef—Gross, cows, 3½c; steers, 3½@4c; dressed, 3@7c per pound.

Hams, bacon, etc.—Portland pack (Shield brand) hams, 12½@13½c; picnic, 9¾c per pound; breakfast bacon, 13½@16½c per pound; bacon, 14c per pound; backs, 12c per pound; dry-salted sides, 11c per pound; dried beef, setts, 16c; knuckles, 18c per pound; Eastern pack hams, large, 12¾c; medium, 13c; small, 13½c; picnic, 9¾c; shoulders, 9¾c; breakfast bacon, 14@15½c, dry-salted sides, 11¼c; bacon sides, 12¼c; backs, unsmoked, 11¼c; smoked, 12¼c; butts, 9¾@10¾c per pound; dried beef, 15¼@17¼c per pound; dry-salted bellies, 11¼@12¼c; bacon bellies, 12¼@13½c per pound.

Lard—Portland (Shield brand), 5s, 13c; 10s, 12½c; 50s, 12¾c; tierces, 12¼c; Eastern, pure leaf, kettle rendered, 5s, 12¼c; 10s, 12¾c; 50s, 12¼c.

Potatoes and Onions.

Potatoes—Best Burbanks, 90c@$1 10 per cental; ordinary, 70@80c per cental, growers' prices.

Onions—$1 50@1 75 per cental, growers' prices.

Butter, Eggs, Poultry, Etc.

Butter—Creamery, 25@27½c; dairy, 18@20c; store, 11@13c.

Eggs—25c for fresh Oregon.

Poultry—Chickens, mixed, $3 50@4; hens, $4 50@5 per dozen; Spring, 10½@11c per pound; $3 50@4 50 per dozen; ducks, $5 50@6 50 for young; geese, $6@7 per dozen; turkeys, live, 12½@13c; dressed, 15@16c pound.

Cheese—Full cream, twins, 13@13½c; Young America, 14@15c; factory prices, 1@1½c less.

Vegetables, Fruits, Etc.

Tomatoes, $1@1 25; turnips, 65@75c; carrots, 65@75c; beets, 80@90c per sack; pumpkins, $1@1 25; squashes, $1@1 25 per 100 pounds; cauliflower, 75@85c per cental; celery, 75c per dozen; sweet potatoes, $1 50 per cental.

Green fruit—Lemons, $2 25@3; oranges, $2@2 75 per box; bananas, $2 25@3; pineapples, $5 per dozen; grapes, $1 50@1 60 per crate; apples, 50c@$1 50; cranberries, $10@11 per barrel.

Dried fruit—Apples, evaporated, 7@8c per pound; sun-dried sacks or boxes, 4@5c; apricots, 11½@12c; peaches, 8@11c; pears, 6@8c; prunes, Italian, 3@4c; figs, California blacks, 3½@4c; do white, 5c; plums, pitless, white, 6c.

Groceries, Nuts, Etc.

Coffee—Mocha, 23@28c; Java, fancy, 26@32c; Java, good, 20@24c; Java, ordinary, 18@20c; Costa Rica, fancy, 18@20c; Costa Rica, good, 16@18c; Costa Rica, ordinary, 10@12c per pound; Columbia roast, $1 50; Arbuckle's, $12 63 list; Lion, $12 13 list; Cordova, $12 63 list.

Rice—Imperial, Japan No. 1, 5¾c; No. 2, 5¼c; New Orleans, 5@7c.

Sugar—Cube, $5 25; crushed, $5 25; powdered, $4 95; dry granulated, $5; extra C, $4 75; golden C, $4 40 net per sack; beet sugar, $5 15 per sack; half barrels, ¼c more than barrels; sacks, 10c per 100 less than barrels; maple, 15@16c per pound.

Honey—12½@15c per pound.

Salmon—Columbia River, one-pound talls, $1 85; two-pound talls, $3; fancy one-pound flats, $2; ½-pound fancy flats, $1 25; Alaska talls, 95c; two-pound talls, $2.

Grain bags—Calcutta, $8 25 per 100 for spot.

Nuts—Peanuts, 6½@7c per pound for raw, 8@8½c for roasted; cocoanuts, 85@90c per dozen; walnuts, 10½@11c per pound; pine nuts, 10@12½c; hickory nuts, 7c; chestnuts, $3 50@5 per drum; Brazil nuts, 7c; filberts, 15@16c; fancy pecans, 14@14½c; almonds, 12½@15c.

Coal oil—Cases, 20½c per gallon; barrels, 16c; tanks, 14c.

Stock salt—50s, $19 75; 100s, $19 25; granulated, 50s, $28; Liverpool, 50s, $28; 100s, $27 50; 200s, $27.

Hops, Wool and Hides.

Hops—10@12c per pound.

Wool—Nominal; Valley, 13@15c; Eastern Oregon, 8@12½c; mohair, 21@21½c per pound.

Sheepskins—Shearings, 15@20c; short wool, 25@35c; medium wool, 30@60c; long wool, 60c @$1 each.

Tallow—Prime, per pound, 4@4½c; No. 2 and grease, 2½@3c.

Hides—Dry hides, No. 1, 16 pounds and up, 15@15½c per pound; dry kip, No. 1, 5 to 15 pounds, 15c; dry calf, No. 1, under 5 pounds, 16c; dry-salted, bulls and stags, one-third less than dry flint; salted hides, steers, sound, 60 pounds and over, 8@9c; 50 to 60 pounds, 7½@8c; under 50 pounds and cows, 7c; stags and bulls, sound, 5@5½c; kip, sound, 15 to 30 pounds, 7c, veal, sound, 10 to 14 pounds, 7c; calf, sound, under 10 pounds, 8c; green (unsalted), 1c per pound less; culls, 1c per pound less; horse hides, salted, each, $1 50@2; dry, each, $1@1 50; colts' hides, each, 25@50c; goat skins, common, each, 10@15c; Angora, with wool on, each, 25c@$1.

Pelts—Bear skins, as to size, No. 1, each, $5 @20; cubs, $2@5; badger, each, 10@40c; wildcat, 25@30c; house cat, 5@10c; fox, common gray, each, 20@30c; do red, each, $1 50@2; do cross, each, $5@15; do silver and black, each, $100@200; fishers, each, $5@6; lynx, each, $2@3; mink, strictly No. 1, each, 30@$1 25; marten, dark Northern, $6@12; marten, pale, pine, according to size and color, $1 50@3; muskrats, large, each, 5@10c; skunk, each, 25@35c; civet or polecat, each, 5@10c; otter for large prime skins, each, $5@7; panther, with head and claws, perfect, each, $2@5; raccoon, for large prime, each, 30@35c; wolf, mountain, with head perfect, each, $3 50@5; wolf, prairie (coyote), with head perfect, each, 40@60c; wolf, prairie (coyote), without head, each, 20@35c; wolverine, each, $4@7; beaver, per skin, large, $5@6; do medium, $3@4; do small, $1@1 50; do kits, 50@75c.

NEW YORK STOCK MARKET.

Speculation Came to a Halting Place and Prices Closed Low.

NEW YORK, Jan. 9.—Speculation came to a halting place today, and showed much hesitation about branching out into new courses. The sharp upward movement in the latter part of yesterday's session was evidently due to a drive against the shorts, which were put out in the course of speculative liquidation. In the absence of important new development, the stock market followed the normal course in the culmination of a speculative movement, the price vibrations becoming less by degrees. There were efforts, which persisted during the greater part of the day, to contest the drooping tendency of the market, and to continue yesterday's recovery. The marking up of special stocks was the device resorted to. It was not very effective at any time, although there was a rally at one time which generally wiped out early losses. In the late dealings, however, when the futility of the efforts of the bulls became apparent, tired holders began to throw over stocks. Prices went to the lowest point for the day, and generally closed there. St. Paul was under severe pressure, and lost 3⅝. Declines of between 1 and 2 points are numerous among the prominent stocks.

The principal stay of the stocks during the time of the resistance to the decline was Manhattan. This stock was taken on an enormous scale by brokers who have been active in it ever since the present advance began. They made it touch 140⅝, an extreme rise of 4⅛, after which it reacted, closing at a net gain of 2⅝. The running of the first experimental train over one of the company's lines was the ostensible cause of the stock's strength. Metropolitan Street Railway and Brooklyn Transit, the latter in a smaller degree, were affected in a similar way.

Sugar, after an early decline, had its period of strength, under operations by a speculative combination, based on expectation of a remission of raw sugar duties. The stock afterwards weakened to the lowest and closed at a net loss of 2.

The action of the United States Steel stocks has proved a great disappointment to a large element among professional speculators, who have been looking for a sustained rise in those stocks and a bull leadership in the market. Both classes of stocks were sold today, both for home and foreign account. The hostile steps still in prospect against the Northern Securities Company continue to form a repressive influence. The money market has lost its stringent tone, but renewal of supplies is by no means so abundant as expected.

Bonds were dull and irregular. Total sales, par value, $3,630,000. United States registered 2s, coupon, advanced ¼ on the last call.

The Day's Transactions.

RAILROADS.	Sales.	Highest.	Lowest.	Closing bid.
Atchison	23,600	80¼	78⅝	78⅝
do pfd	5,800	100⅛	99⅝	99⅝
Baltimore & Ohio	3,200	105⅝	105	105
do pfd	600	96½	96	96
Canadian Pacific	1,500	115¼	114⅝	114⅝
Canada Southern	2,300	87½	85⅝	85⅝
Chesapeake & Ohio	300	47	47	46⅝
Chicago & Alton	600	36½	35½	35½
do pfd	100	76⅞	76⅞	76
Chicago, Ind. & Louis.	900	51⅞	51¼	51¼
do pfd				76¼
Chicago & East. Ill.				135
Chicago & Gr. Western	4,600	23⅝	23	23
do A pfd				84
do B pfd	5,400	46½	45½	45½
Chicago & N. W.	400	209	208	209
Chicago, R. I. & Pac.	3,400	157¼	155⅝	156
Chicago Term. & Trans.	500	17½	17	17
do pfd	300	32½	32½	32
C., C., C. & St. Louis	100	97	97	96
Colorado Southern	1,900	15	14⅞	14⅞
do 1st pfd	13,500	61¼	60⅝	60½
do 2d pfd	800	28⅝	28⅛	28⅝
Delaware & Hudson	4,900	182	179½	179½
Del., Lack. & West	300	257½	257⅛	257⅛
Denver & Rio Grande				44
do pfd	400	92½	92	92
Erie	9,100	42⅝	41⅞	41⅞
do 1st pfd	4,500	74⅝	73¼	73¼
do 2d pfd	100	61	60½	60½
Great Northern pfd				186
Hocking Valley	300	69½	69	69⅝
do pfd	200	82½	81	82½
Illinois Central	1,400	139⅝	139¼	139⅝
Iowa Central				38½
do pfd				72¼
Lake Erie & Western	500	71	70	69
do pfd				125
Louisville & Nashville	1,600	106¼	105⅝	105⅝
Manhattan Elevated	127,400	140⅝	137½	138⅞
Metropolitan St. Ry.	11,100	165½	163½	163¼
Mexican Central	2,500	28¼	27½	27½
Mexican National	2,400	15¼	14⅝	15
Minn. & St. Louis	200	108	107⅝	107⅝
Missouri Pacific	11,800	103	101⅝	101⅞
Mo., Kansas & Texas	300	25⅝	25⅝	25½
do pfd	200	52½	52	52
New Jersey Central				192
New York Central	1,300	166¼	165	165
Norfolk & Western	2,900	57⅞	57	57⅛
do pfd	400	92	92	91½
Ontario & Western	3,500	35	34½	34⅝
Pennsylvania	3,600	149⅝	149¼	149¼
Reading	3,600	57¼	56⅛	56
do 1st pfd	300	82⅞	82	82
do 2d pfd	8,700	65¼	63⅝	63½
St. Louis & San Fran.	6,700	62	60½	61⅛
do 1st pfd				84
do 2d pfd	5,300	75⅝	75	75¼
St. Louis S. W.	100	26½	26½	26¼
do pfd	500	58¼	57⅝	57½
St. Paul	13,000	165¼	163	163
do pfd				187
Southern Pacific	15,400	61	60	60
Southern Railway	3,700	33¼	33⅛	33¼
do pfd	2,600	93½	93½	93½
Texas & Pacific	100	39⅝	39⅝	39
Toledo, St. L. & W.				19
do pfd	500	36	35	35½
Union Pacific	95,100	104⅝	103⅝	102⅝
do pfd	1,400	90⅝	89⅝	89⅝
Wabash	3,700	23½	22½	22½
do pfd	7,300	43⅝	42½	42½
Wheeling & Lake Erie	600	18⅝	18	18¼
do 2d pfd				30
Wisconsin Central	300	20⅝	20½	20¼
do pfd	600	41	40⅝	40¼
Express Companies—				
Adams				200
American				215
United States	700	107	106¼	106
Wells-Fargo				190
Miscellaneous—				
Amalgamated Copper	41,600	71½	69½	69⅝
Amer. Car & Foundry	1,700	30⅝	30¼	30¼
do pfd	2,300	88¼	87¼	88
American Linseed Oil				15
do pfd	100	45	45	45½
Amer. Smelt. & Refin.	800	46⅝	45¼	45¼
do pfd				96½
Anaconda Mining Co.	400	31	30⅝	30¼
Brooklyn Rapid Transit	17,300	67⅝	65⅞	65⅝
Colorado Fuel & Iron	100	86⅝	86⅝	85½
Consolidated Gas				217
Cont. Tobacco pfd				115
General Electric	200	281	281	278
Glucose Sugar	1,200	41½	41	41
Hocking Coal				15
International Paper	100	20⅝	20½	20½
do pfd	425	77	75½	75½
International Power				87
Laclede Gas				90
National Biscuit	700	45⅝	45	45
National Lead				16
National Salt				28
do pfd				61
North American	100	92	92	92
Pacific Coast	500	73½	73½	72
Pacific Mail	2,800	47⅞	47	47
People's Gas	400	103⅝	102½	102⅝
Pressed Steel Car	200	41½	40⅝	40½
do pfd	300	84½	84¼	84
Pullman Palace Car	300	217	217	216
Republic Steel	1,400	17¼	16¼	16¼
do pfd	400	69⅝	69¼	69¼
Sugar	76,500	125¼	122¼	122⅝
Tennessee Coal & Iron	700	64⅝	64	64
Union Bag & Paper Co.				13½
do pfd	600	78¼	78	78¼
United States Leather	1,700	12	11⅝	11¾
do pfd	200	81⅝	81½	81½
United States Rubber	100	14¼	14¼	14
do pfd	100	51	51	50
United States Steel	31,300	44⅝	43⅝	43¼
do pfd	21,400	95½	94⅝	94⅝
Western Union	300	91⅝	91¼	91
American Locomotive	1,500	33	32	32½
do pfd	1,700	92⅝	92	92½

*Total sales for the day, 695,200 shares.

BONDS.

U. S. 2s, ref. reg.	108¼	Atchison adj. 4s	95⅝
do coupon	108⅝	C. & N.W. con. 7s	140
do 3s, reg.	107⅝	D. & R. G. 4s	101⅝
do coupon	108⅝	N. Y. Cent. 1sts	102½
do new 4s, reg.	138⅝	Northern Pac. 3s	74
do coupon	139½	do 4s	104⅝
do old 4s, reg.	111⅝	Southern Pac. 4s	88⅝
do coupon	111⅝	Union Pacific 4s	104⅝
do 5s, reg.	107⅝	West Shore 4s	102
do coupon	107⅝	Wis. Central 4s	89

Money, Exchange, Etc.

SAN FRANCISCO, Jan. 9.—Sterling on London—Sixty days, $4 85; sight, $4 88.

Mexican dollars—44½@45c.

Drafts—Sight, 5c; telegraph, 7½c.

NEW YORK, Jan. 9.—Money on call, firm, 4@5½ per cent; closed, bid and offered, 4@4½ per cent; prime mercantile paper, 5@5½ per cent.

Sterling exchange steady, with actual business in bankers' bills at $4 87¼@4 87½ for demand, and at $4 84¼ for 60 days; posted rates, $4 85 and $4 88; commercial bills, $4 83⅝@4 83¾.

Bar silver, 56½c.

Mexican dollars, 44½c.

Government bonds firm; state bonds inactive; railroad bonds irregular.

LONDON, Jan. 9.—Consols, 98⅝. Money, 2@2½ per cent.

Stocks at London.

LONDON, Jan. 9.—Atchison, 81¾; do preferred, 105¼; Anaconda, 6⅝; Canadian Pacific, 118¾; Northern Pacific preferred, 102; Southern Pacific, 62⅝; Union Pacific, 106¼; do preferred, 92.

Daily Treasury Statement.

WASHINGTON, Jan. 9.—Today's statement of the Treasury shows:

Available cash balances $173,334,496
Gold 111,140,864

Foreign Financial News.

NEW YORK, Jan. 9.—The Commercial Advertiser's London financial cablegram says:

The stock market today was slack on realization sales in anticipation of Monday's settlement. Consols remained dull, but opinion is divided as to the prospects for a war loan. Some are inclined to think it will be staved off until the April budget, while others expect an early issue of a Transvaal guaranteed 3 per cent loan.

In the copper department, Rio Tintos spurted to 40⅝; copper to £47½ per ton, on English buying, although it looked to be buying by Americans. The market idly dwindled. A revival of interest is regarded as impossible, unless there is an important drop in the present boom prices. The close was at the lowest, but Union Pacific spurted toward the close. The market has repaid £14,000,000, as the bank returns show.

GRAIN MARKETS.

Prices of Cereals at American and European Ports.

SAN FRANCISCO, Jan. 9.—Wheat—Steady; May, $1 10¼; December, $1 11½. Spot, firmer, $1 06¼.

Corn—Large yellow, steady, $1 30@1 35.

Oats—Quiet but steady.

Barley—No sales; cash, 83⅝c.

Spot quotations:

Wheat—Shipping, $1 06¼; milling, $1 07½@1 08⅝.

Barley—Feed, 80@83⅝c; brewing, 86¼@87½c.

Oats—Red, $1 20@1 40; white, $1 25@1 40; black, $1 15@1 30.

Call board sales:

Wheat—Strong; May, $1 11¼; December, $1 12; cash, $1 06¼.

Barley—Strong; May, 84⅝c.

Corn—Large yellow, $1 30@1 35.

CHICAGO WHEAT MARKET.

Prices Went Up By Rapid Jumps, Then Sold Downward.

CHICAGO, Jan. 9.—Numerous bullish conditions conspired with yesterday's curb strength to send wheat up by rapid jumps at the opening. Continued reports of the desperate condition of the Winter crops from lack of moisture had as much as anything to do with the situation. Cables were up a little, mainly on New York's curb strength, but this, with small receipts, augured well. Professionals at once set to buying heavily, and commission houses put a flood of buying orders in the pit. May, which opened ¼@½c higher, at 84⅝@84¾c, soon went to 84⅞c. From this price there were numerous and rapid changes. The market assumed much the same character it had yesterday, and became nervous and erratic. The Government report, which is expected late tomorrow afternoon, set traders to guessing, and when several large professionals began selling for profit and numerous commission houses followed their lead, prices slid downward. There were several rallies, but the heaviness in corn and May wheat helped to depress prices. May closed weak, ⅝@¾c lower, at the bottom figure for the day—83⅝@83¾c.

Corn was active on a declining market. Commission houses sold on the wheat break, and May slid down to a weak close, ⅝@¾c off at its low price for the day—66⅝@66½c.

Bullish activity in July options gave the oat pit material strength for some time after the opening. When wheat broke the bears thought it a good point to go short on July. On the short selling July, which opened well up and sold to 42⅝c, in over yesterday's close, sank back, and closed ¼c up, at 41⅝@41⅞c. May closed ⅛@⅜c down, at 46⅝c.

Provisions were quiet. May pork closed unchanged, and ribs and lard a shade lower.

The leading futures ranged as follows:

	Opening.	Highest.	Lowest.	Closing.
WHEAT.				
January	$0 80½	$0 80½	$0 79⅝	$0 79⅝
May	84⅝	84⅝	83⅝	83⅝
July	83⅞	84	83⅛	83⅛
CORN.				
January	63¼	63¼	63⅛	63⅛
May	67⅛	67⅝	66⅝	66½
July	66½	66⅝	65⅝	65½
OATS.				
May	47	47⅝	46⅝	46⅝
July	41⅝	42⅝	41⅝	41⅞
September	34¼	34¼	33½	33⅝
MESS PORK.				
January	16 90	16 90	16 87½	16 87½
May	17 35	17 40	17 27½	17 27½
July	17 37½	17 37½	17 25	17 25
LARD.				
January	9 82½	9 82½	9 77½	9 77½
May	9 97½	10 00	9 92½	9 92½
July	10 02½	10 02½	10 00	10 00
SHORT RIBS.				
January	8 50	8 50	8 45	8 45
May	8 82½	8 82½	8 77½	8 77½

Cash quotations were as follows:

Flour—Firm.

Wheat—No. 2 Spring, 80@81½c; No. 3 do, 78 @80½c; No. 2 red, 87@89½c.

Oats—No. 2, 47@47½c; No. 2 white, 48⅝@50c; No. 3 white, 46@48⅝c.

Rye—No. 2, 67⅝c.

Barley—Fair to choice malting, 60@64c.

Flaxseed—No. 1, $1 65; No. 1 Northwestern, $1 67.

Timothy seed—Prime, $6 55.

Mess pork—$16 85@16 90 per bbl.

Lard—$9 75@9 80 per cwt.

Short ribs sides—Loose, $8 40@8 55.

Dry salted shoulders—Boxed, $7 37½@7 50.

Short clear sides—Boxed, $8 55@8 95.

Clover—Contract grade, $10.

Butter—Steady; creameries, 15@24½c; dairies, 14@20c.

Cheese—Steady, 10¼@11¼c.

Eggs—Strong; fresh, 30c.

Receipts.		Shipm'ts.
Flour, barrels	33,000	31,000
Wheat, bushels	55,000	33,000
Corn, bushels	137,000	128,000
Oats, bushels	169,000	154,000
Rye, bushels	2,000	1,000
Barley, bushels	55,000	18,000

New York Grain and Produce.

NEW YORK, Jan. 9.—Flour—Receipts, 18,235 barrels; exports, 8119 barrels. Market well sustained, but very dull, on account of the wheat decline.

Wheat—Receipts, 28,500 bushels; exports, 26,500 bushels. Spot, easy; No. 2 red, 90⅝c f. o. b. afloat; No. 2 red, 92½c elevator; No. 1 Northern Duluth, 89¼c f. o. b. afloat; No. 1 hard Duluth, 89½c f. o. b. afloat. Options early in the day displayed strength and activity, touching high points of the season. Shorts covered freely, crop news was bullish, receipts small and English cables firm. The trade overbought, however, and soon took profits, causing afternoon heaviness, and prices closed ¼@½c net lower, or ½c off from the top. March closed at 89½c; May, 88½c; July, 88⅛c.

Hops—Quiet.

Hides—Steady.

Wool—Quiet.

European Grain Markets.

LONDON, Jan. 9.—Wheat—Cargoes on passage, rather firmer; Walla Walla cargoes, 30s.

LIVERPOOL, Jan. 9.—Wheat, firm; wheat and flour in Paris, quiet; weather in England, fine but cold.

SAN FRANCISCO MARKETS.

SAN FRANCISCO, Jan. 9.—Wool—Spring—Humboldt and Mendocino, 15@16c; Nevada, 10 @12c; Eastern Oregon, 10@13c; Valley Oregon, 13@15c. Fall—Humboldt and Mendocino, 10@12½c; mountain, 8@9c; south plains and San Joaquin, 6@8c; lambs, 6@8c.

Hops—New crop, 10@15c.

Hay—Wheat, $8@12 50; wheat and oats, $8@11 50; best barley, $6 50@8; alfalfa, $9@10; clover, $6@8 per ton; straw, 35@50c per bale.

Vegetables—Green peas, 2@5c per pound; string beans, 15@20c per pound; tomatoes, 50c @$1 50; cucumbers, 50c@$1 50 per box; garlic, 2@3c per pound; egg plant, 15@20c.

Millstuffs—Middlings, $19 50@20; bran, $18 50 @19 per ton.

Onions—Yellow, $1 60@2 25.

Potatoes—River Burbanks, 85c@$1 10; Salinas Burbanks, $1 25@1 60; Oregon Burbanks, $1 20 @1 60; sweet, $1 10@1 15 per cental.

Pineapples—$3@4.

Poultry—Turkeys, gobblers, 13@14c; do hens, 14@15c per pound; old roosters, $4 25@4 50 per dozen; young roosters, $4 50@5 50; small broilers, $3@3 50; large broilers, $4@5; fryers, $4 50 @5 per dozen; hens, $4@5; old ducks, $3 50@5; young ducks, $6@7.

Eggs—Fancy ranch, 29c per dozen; store, 28c; Eastern, 26c.

Apples—Choice, $1 25; common, 30c per box.

Bananas—$1@2 75 per bunch.

Citrus fruit—Common California lemons, 50c; choice, $2 75; Mexican limes, $5@5 50; oranges, navel, $1@3.

Butter—Fancy creamery, 25c; do seconds, 21c; fancy dairy, 21c per pound; do seconds, 16c.

Cheese—Young America, 12c; Easter, 13@15c per pound; new, 11½c; old, 11c.

Receipts—Flour, 31,950 quarter sacks; wheat, 85,243 centals; barley, 2935 centals; oats, 1000 centals; beans, 895 sacks; corn, 190 centals; potatoes, 2660 sacks; bran, 455 sacks; middlings, 600 sacks; hay, 225 tons; wool, 16 bales; hides, 340.

IRON AND STEEL.

Improvement in Supply of Coke at Wallston May Be Short-Lived.

NEW YORK, Jan. 9.—The Iron Age, in its current issue, will say:

Hardly have the first signs appeared that there may be an improvement in the supply of coke when the news comes of possible labor trouble in the Wallston coal district, which would seriously embarrass a number of blast furnaces, the majority of which run on foundry iron. So far as the Connellsville and West Virginia districts are concerned, there seems to be a probability that shipments will soon become better.

As yet the prices of ore have not been settled. It seems, however, that an advance ranging from 8 to 10 per cent on certain Mesaba ores is urgently advocated, and may be accepted. The buying of foundry pig continues on a good scale, and is widely distributed, consumers of all classes taking additional quantities. The price of Southern iron, which has been held at $22 for No. 2 Birmingham by the majority of the sellers, is now established for all of them. In the Chicago district the makers of malleable iron castings and other founders have been turning to charcoal to relieve the scarcity of coke iron, and as a result of the sales made the price of charcoal iron has advanced.

The scarcity of Bessemer and basic iron in the Central West continues. Further purchases of basic have been made outside of that territory for delivery here, one of the fair-sized lots having been sold by a Virginia furnace. Some little business has been done in imported Bessemer pig. An interesting transaction is the sale of 24,000 tons of Spiegeleisen at about $24, duty paid.

Little is doing in the steel market. We hear of occasional small lots of billets, but the movement does not possess significance. Domestic wire rods are firmer, owing to scarcity. In the wire trade there is a growing probability that the outside makers of wire nails will get together and put an end to the cutting of prices, which has been going on for some time. In other branches of the industry the new mills are becoming more aggressive. Indications of this are appearing in the sheet and pipe trades.

The outlook for structural iron continues excellent. Large requirements are constantly making their appearance in all parts of the country. The makers of bars, notably in the West, are crowded with inquiries, and are selling freely. There has been, moreover, less trouble about securing prompt delivery. Reports are current that the Mexican rail orders have been taken by German makers. It is likely, however, that at least a part of them would be secured by American and English producers.

The metal trade is generally in an unsettled state. The "official" copper prices are being cut by outside producers, and the trade seems still convinced that the last of the cuts have not yet come. Tin has had a further drop, and is not particularly firm.

EASTERN LIVESTOCK.

CHICAGO, Jan. 9.—Cattle—Receipts, 2000, including 250 Texans. Market active and 10@15c higher than Monday; good to prime, $6 60 @6 70; poor to medium, $4@6 25; stockers and feeders, $2 25@4 75; cows, $1 25@4 75; heifers, $2 50@5; canners, $1 25@2 50; bulls, $2@4 60; calves, $3 50@6 50; Texas fed steers, $3 25@5 25 per cwt.

Hogs—Receipts today, 33,000; tomorrow, 32,000; left over, 10,000. Market 5@10c higher; mixed and butchers, $6@6 50; good to choice heavy, $5 50@6 00; rough and heavy, $5 90@6 20; light, $5 80@6 15; bulk of sales, $6@6 40.

Sheep—Receipts, 16,000. Sheep heavy and lower, light steady, lambs strong to 10c higher; good to choice wethers, $4@4 65; fair to choice mixed, $3 50@4 25; Western sheep, $3@4 75; native lambs, $3 50@6; Western lambs, $5 75.

KANSAS CITY, Jan. 9.—Cattle—Receipts, 2000, including 1000 Texans. Market 10@15c higher; native steers, $4 65@6 40; Texas and Indian steers, $3 60@5 25; Texas cows, $2 50 @4; native cows and heifers, $2 00@5 25; stockers and feeders, $3 50@4 50; bulls, $2 50@4 25; calves, $3 50@6.

Hogs—Receipts, 12,000. Market 5@10c higher; bulk of sales, $5 50@6 50; heavy, $6 50@6 65; packers, $6 10@6 50; medium, $5 95@6 50; light, $5 40@6 30; Yorkers, $5 25@6 15; pigs, $4 25@5 25.

Sheep—Receipts, 15,000. Market 10c higher; muttons, $3 50@4 75; lambs, $5@6; range wethers, $3 75@4 65; ewes, $3 50@4 15.

OMAHA, Jan. 9.—Cattle—Receipts, 2500 head. Market active and 10c higher; native steers, $4@6 60; cows and heifers, $2 90@4 80; Westerns steers, $3 70@5 30; Texas steers, $3 60@4 40; cows and heifers, $1 50@2 75; canners, $2 80@4 50; stockers and feeders, $3@5 25; calves, $2@4 25.

Hogs—Receipts, 8000 head. Market 5@10c higher; heavy, $6 20@6 60; mixed, $6 10@6 20; light, $5 75@6 25; pigs, $4 50@5 50; bulk of sales, $6@6 35.

Sheep—Receipts, 10,000 head. Market 10c higher; fed muttons, $4@5; Westerns, $3 50@4; ewes, $3@4; common and stockers, $2 50@3 60; lambs, $4 50@6.

Metal Markets.

NEW YORK, Jan. 9.—The local market for pig tin was 50 points lower on the bid price, closing with the range $22@23. The London market closed with spot tin 10s lower, at £102 5s, but futures were 5s higher, at £100 5s.

Copper sold in London as low as £46 17s 6d, which is the low-record price, but closing prices there were even with yesterday's financial figures. Spot closed at £47 10s, and futures at £47 17s 6d. New York closed at 12⅛c for Lake, 12c for electrolytic, and 11¾c for casting.

Lead was quiet and unchanged here, as well as in London. New York closed at 4c, and London at £10 10s. Spelter dull and unchanged here at $4 40, and London unchanged at £16 10s.

Iron warrants quiet here. European markets here without important changes. Glasgow closed at 49s 2d, and Middlesboro at 43s 10½d. Pig iron warrants, $11@12; No. 1 foundry Northern, $15 50@16; No. 2 Northern foundry, $15@15 50; No. 1 Southern foundry, $15 50@19; No. 1 Southern foundry, soft, $15@17.

Bar silver, 56½c.

SAN FRANCISCO, Jan. 9.—Bar silver, 56¼c.

LONDON, Jan 9.—Bar silver, 25⅝d.

Coffee and Sugar.

NEW YORK, Jan. 9.—Coffee—Spot dull; No. 7 invoice, 6¾c; mild quiet; Cordova, 7½@11c. Futures closed steady and unchanged to 5 points lower. Sales, 38,750 bags, including January, $6 25@6 35; March, $6 40; April, $6 45; June, $6 65; July, $6 75@6 80; August, $6 85.

Sugar—Raw dull; fair refining, 3 1-16c; centrifugal, 96 test, 3 9-16c; molasses sugar, 2 13-16c; refined quiet.

Egg Market Being Cornered.

CHICAGO, Jan. 9.—Continued heavy buying of eggs, and consequent