

PORTLAND LEADING

Shipped More Wheat Than Any Other Pacific Port.

SAN FRANCISCO IN THIRD PLACE

Fifty-three Steamships Cleared From Portland During the Year—Mammoth Lumber Cargoes.

The year closing yesterday was the most prosperous ever known in the shipping business in this city. The European wheat and flour trade, with a single exception, the largest on record; the foreign lumber trade was more than twice as large as that of any previous season, and more Oriental liners arrived and departed than ever before.

The delayed arrival of tonnage, held the December fleet down to much smaller proportions than were warranted by the amount of wheat in this port and the country tributary to it.

The growth of the steamship traffic is one of the most striking features of Portland's shipping business for the year ending yesterday.

Another one which will call today, has over 600 tons of freight aboard, including 40,000 barrels of flour.

The lumber business for the year is not only the largest ever handled out of this port, but during the 12 months ending yesterday, Portland cleared 13 of the largest cargoes of lumber ever dispatched from any port on the Pacific Coast in a single year.

While the growth of the lumber business has been tremendous within the past year, the prospects are favorable for still greater growth during the coming year as the mill capacity has been increased all along.

The grain fleet full details of which appear in another column, consisted of 120 ships, and these, with the Oriental flour steamers and shipments to San Francisco, amount to 15,000,743 bushels.

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COPENHAGEN, Dec. 31.—According to the Politiken, a syndicate for the improvement of the Danish West Indies, capitalized at 4,000,000 kroner, intends to establish a steamship service between Denmark and Central American ports.

ASTORIA, Or., Dec. 31.—But one bid was received by P. L. Cherry, Lloyd's agent, at 2 o'clock this afternoon for raising the sunken bark Henriette.

ASTORIA, Or., Dec. 31.—Arrived at 7 A. M. and left at 9:30 A. M.—Steamer Geo. W. Elder, from San Francisco. Arrived in 9 A. M. and left at 10:30 A. M.—Steamer Fulton, from San Francisco.

SEATTLE, Dec. 31.—Chiopeck Bros., owners of the steamer Rainier, fear that she has met with some mishap during the Christmas night storm.

FEARS FOR SAFETY OF RAINIER. Owners of the steamer Rainier, fear that she has met with some mishap during the Christmas night storm.

PACIFIC COAST WHEAT AND FLOUR SHIPMENTS, 1901.

Table with columns: From San Francisco, From Portland, From Seattle and Tacoma. Sub-columns: Ship, Wheat, Flour. Lists various shipping companies and their respective cargo amounts.

COMMERCIAL AND FINANCIAL NEWS

The old year went out to rather slow music in the wholesale district yesterday. Country orders were light, and there was not much business with the city buyers, all showing a disposition to wait until the New Year, before taking up any new business.

Bank Clearings. Exchanges. Balance. Portland 1,822,074; Tacoma 1,713,500; Seattle 2,019,049; Spokane 220,202.

PORTLAND MARKETS. Grain, Flour, Etc. The wheat market yesterday was very quiet, buyers and sellers alike seeming disposed to let the old year die without making much of an effort to do business.

Meats and Provisions. Mutton—Lamb, 3 1/2 @ 3 3/4; gross, dressed, 6 1/2 @ 6 3/4; per pound; sheep, wethers, 4 1/2 @ 4 3/4; gross, dressed, 6 1/2 @ 6 3/4; per pound.

Potatoes and Onions. Potatoes—Best Burbank, 60 @ 65 1/2 per cent; ordinary, 70 @ 75 per cent; growers' prices.

Butter, Eggs, Poultry, Etc. Butter—Creamery, 25 @ 27 1/2; dairy, 18 @ 20; store, 12 @ 15; for fresh Oregon.

Groceries, Nuts, Etc. Coffee—Mocha, 25 @ 28; Java, fancy, 26 @ 28; Java, 20 @ 22; Costa Rica, 18 @ 20; Costa Rica, good, 16 @ 18.

Vegetables, Fruits, Etc. Tomatoes—1 1/2 @ 2; turnips, 5 @ 6; carrots, 5 @ 6; beets, 5 @ 6; pumpkins, 1 @ 1 1/2.

Hops, Wool and Hides. Hops—No. 1, 15 @ 16; No. 2, 14 @ 15; No. 3, 13 @ 14; No. 4, 12 @ 13.

Money, Exchange, Etc. NEW YORK, Dec. 31.—Money on call strong, at 6 1/2 per cent; closed bid and asked, 6 1/2 per cent; prime mercantile paper, 5 1/2 @ 6 per cent.

NEW YORK STOCK MARKET. Money—5 1/2 per cent. NEW YORK, Dec. 31.—The year closed on the stock exchange with a demonstration of the market in the closing days of the year.

Available Grain Supplies. NEW YORK, Dec. 31.—Special cable and telegraphic communication to Bradstreet's show the following changes in available supplies from last accounts.

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the market of offers and carried prices to a higher level during the course of the day. The publication of yearly summaries showing a record of achievements in excess of any previous year had a strong stimulative effect on trading.

The grant of a temporary injunction against the proposed retirement of Northern Pacific preferred caused some depression among the Pacific stocks. An offer made by J. P. Morgan & Co. during the day to pay for Northern Pacific preferred had the effect of allaying some of the apprehension that the formation of the Northern Securities Company would be effectively obstructed.

The appearance of the November statement of net returns of the Union Pacific, showing a large increase, was a factor in relieving depression in that part of the market. Late in the day there was a vigorous recovery in Sugar and Amalgamated Copper.

Stirling exchange became easier in response to the higher money rate here. This served to soothe the fear that gold may go out early in January. Foreign markets also reflected a confidence in a prompt reduction of money rates after January 1. It is not expected that there will be a notable relaxation in money rates in New York, until well into the coming month. Profit-taking made the closing easy, and considerably below the best.

The bond market was moderately active and irregular. Total sales, \$2,970,000. United States 2% coupon, and the old 4% advanced 1/4 per cent on the last call.

The Day's Transactions. Table with columns: Stock, Bond, etc. Lists various financial transactions and their values.

GRAIN MARKETS. Prices of Cereals at American and European Ports. SAN FRANCISCO, Dec. 31.—Wheat steady. Barley firm. Oats firm.

CHICAGO, Dec. 31.—On the whole, though fairly active, wheat was only a scalping affair, resting on a level without much change.

Provisions were rather active, though weaker, on very heavy hog receipts, and correspondingly lower in the case of the disappointing tone of the market.

Butter—Creamery, 25 @ 27 1/2; dairy, 18 @ 20; store, 12 @ 15; for fresh Oregon.

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