

GERMANY WILL DELAY

NO ACTION TO BE TAKEN AGAINST VENEZUELA AT PRESENT.

Waiting to See the Result of the Present Revolutionary Movement Against Castro.

WASHINGTON, Dec. 31.—Secretary Hay's view as to the proposed German program in Venezuela was communicated to the German envoy in the shape of a written memorandum. This supplemented verbal exchanges that had taken place in Washington between Ambassador von Holleben and President Roosevelt directly, and between the Ambassador and Secretary Hay at greater length. The State Department positively declines to make public the memorandum or its substance, but it is pointed out again that the basis of the United States' representation is to be looked for in the utterances of President Roosevelt in his annual message to Congress touching the Monroe Doctrine in its application to South American countries which do not pay their debts. Confirmatory evidence is had from unofficial sources of the purpose of the German Government to delay action against Venezuela until the issue of the present revolutionary movement directed against President Castro.

President Castro, of Venezuela, has written an open letter, copies of which have been received by the German ambassador, in which he defends the general policy he has pursued and throws considerable light on his aspirations. An indirect allusion is made to the German affair in the letter, in which he is united support in defense of the fatherland. The letter was in response to an application, which was granted, for the release of several prisoners detained at Caracas. In the course of the letter, President Castro says:

"It is painful to observe that the rashness of some, the imperious ambition of others, the mistaken criticism of the leading classes and the obstinacy of the revolutionary spirit have sorely tried the virtue of my liberal policy. As time goes on, I have desired to see the country happy and its citizens enjoying every comfort. I have had the painful duty of adopting repressive measures contrary to all my sentiments.

"If the offenders in this case have not succeeded in overthrowing the government they have nevertheless contributed to the propaganda which delays the fruit of peace and makes our progress and our prosperity captive in the clutches of the monster of civil war. Our prosperity has been withheld through the errors and misadventures for which my government is not responsible, but which claim a prompt and quick solution. In carrying out this policy I should like to see the fruit of the citizens of Venezuela, because therein rests the sovereignty of the fatherland."

German Minister's Instructions.
BERLIN, Dec. 31.—Until Dr. O. Schmidt-Leda, the German minister to Venezuela, arrives at Caracas, about January 5, nothing will be done by the German Charge d'Affaires there to press President Castro further. Dr. Schmidt-Leda bears instructions from the government. The carrying out of the successive steps outlined in this instruction will end in coercive measures, which will probably be applied in four or five weeks' time. If intermediate efforts shall have failed in the meantime, it is possible, however, that events may shorten this period. Inasmuch as Germany is possessed of the good will of the United States in this matter, Baron von Richthofen, Imperial Secretary of Foreign Affairs, desires to give President Castro ample time to recognize this fact, and the fact also that Germany is really in earnest in the matter.

It is understood at the Foreign Office here that the United States is not only tolerant of Germany's purposes toward Venezuela, but pleased that Germany and not the United States has been forced here to discipline Venezuela into paying her debts and keeping faith with foreigners doing business there. Germany's action with regard to Venezuela has been looked here to France's recent course toward Turkey, which was considered wholly unbecomely to have affected the controversies between Turkey and other countries.

OUTBREAKS ON THE ISTHMUS.

Colombian Minister Thinks They Are Not Serious.

WASHINGTON, Dec. 31.—The Colombian Minister has not been advised of the renewed outbreaks on the Isthmus of Panama. He said today that he was satisfied, after reading the press reports, that the uprising was not of a serious character, and that it would not again bring about an interruption of traffic across the Isthmus. However, he has cabled to the authorities on the Isthmus for details of the situation, in order to be advised of conditions which in any way may affect this Government.

An authoritative denial is made of the report that an alliance has been formed between Chile and Colombia for offensive and defensive purposes. The report of this alliance has been circulated widely.

More Warships for Argentina.

BUENOS AIRES, Dec. 31.—Senator Portela, the Argentine Minister to Chile, is expected here tomorrow from Santiago. El Diario today announced that the Argentine Government had entered into contract with the Ansaldo (Sestri) and Sanpier de Arena yards (Italy), for the immediate construction of two armored vessels of 550 tons at a cost of 17,000,000 francs each. The government has already sent

to the Italian constructors 15,000,000 francs on account.

RABBI WISE HONORED.

Elected Member of the Zionists' New Executive Committee.
BASILE, Switzerland, Dec. 31.—Before adjourning today the Zionist convention elected a new executive committee consisting of 45 members. Dr. Theodore Herzl, of Vienna, founder of the Zionist movement, was re-elected president. Rabbi S. Gottheil, of New York; Stephen S. Wise, of Portland, Or.; Rev. Dr. Schaeffer, of Baltimore; Perira Mendos, of Chicago, and Rev. Dr. Sarason, of New York, represent the United States. Rev. Dr. Desola, of Montreal, is the Canadian representative on the committee.

ON NEW YEAR'S GRIDIRON

Multnomah and Reliance Are Ready for the Fray.

The football eleven of the Reliance Athletic Club arrived from Oakland, Cal., last evening, and its members are quartered at the Imperial Hotel. They stood the trip well and appear to be in good condition. The Reliance men have not won many victories this year, but have succeeded in playing the crack eleven of Berkeley and Stanford to a standstill, while their 3-0-1 defeat at the hands of Olympic was caused by a fluke. Reliance has a strong team, and the presence of

REAL ESTATE SALES LAST YEAR, \$5,000,000.

Increase Over 1900 Was 30 per Cent.—Speculative Spirit Beginning to Show Itself.

Real estate transfers in Multnomah County for 1901 aggregated in round numbers \$5,000,000, as against \$3,500,000 for 1900, an increase of \$1,500,000, or 30 per cent. This is a good showing, in view of the fact that real estate transfers for 1900 were the smallest of any year, save one, since 1888. The low-water mark, execution sales considered, was reached in Multnomah County transfers, in 1900, after a steady and annual decline since 1892.

The marked improvement of 1901 clearly shows that a reaction for the better has at last set in. As yet there is not much buying for other than actual use, although a speculative spirit is now beginning to be felt. The building permits of 1901 were nearly double those of any year since 1892. Dwellings, stores and office buildings were never better filled in the history of Portland than they are today. The outlook for 1902 is very flattering.

Portland.

old college players insure a fast game. Multnomah is not confident of winning, but it is the general opinion that the weariness of the red and white have a good chance of wresting a victory from their opponents. In Kerrigan, Dolph, Woodruff, Downs and Pratt, the local eleven has some of the best players west of the Rockies, while the remaining members of the team have proved their playing ability. Reliance has a slight advantage as to weight, but the Multnomah men have been up against heavy teams from California before, and have won out. Multnomah's men have had a number of excellent practices, and are in good shape to play, while the Californians have not recovered from the effects of their tedious trip.

When seen at his hotel last evening, Captain Hamilton, of the Reliance team, said: "Our men are in fairly good shape, and ought to give a good account of themselves tomorrow. We realize that Multnomah has an exceptionally strong eleven this season, and that if we win, it will be by the hardest kind of work. I do not see how either team can win by a large margin, and I anticipate a very close game. While our record of this year is not one of victories, we have succeeded in being both California and Stanford. The game we lost to Nevada was due to accidents and to unfair tactics of our opponents. Our team is certainly superior to the Nevada eleven, and were the game to be replayed, on neutral grounds, I am confident that Reliance would win. We average 172 pounds to the man. Voeberg, our quarterback, came from the Lowell High School, and is regarded as one of the cleverest scholastic players in California."

Multnomah field is in good condition, and the game will be in order. The roster will assemble at the clubhouse at 1 o'clock, after which there will be a parade. The game will commence promptly at 2:30 o'clock. The officials agreed upon are H. O. Stickney, the well-known Harvard man, and C. E. McDowell, of M. A. A. C. The teams will line up as follows:

Reliance. Position. Multnomah.
Fleck R.G.L. Woodruff
Wiers L.G.R. Van Voorhis
Hamilton (capt.) K. Kirkley
Albertson L.T.R. Pratt
Zon R.L. Lewis
Dowd R. Montague
Voeberg Q. (capt.) Kerrigan
Wilson R. Dowd
Hooper, McNevin, H.R. R. Sanders
Percy F. Sanders
Substitutes for M. A. A. C. team—Hamilton, Rusk, McMillan, McCulley, Crosby and Mathews.

Golf at Waverly Club.

On the Waverly Golf Club links today there will be a "bogey" competition in the morning and in the afternoon mixed foursomes.

Pope Celebrated Mass.

LONDON, Jan. 1.—A dispatch to the Standard, from Rome, says that the Pope celebrated mass on New Year's eve, and that he appeared to be in good health.

TO WORK FOR OPEN RIVER

THE LEWISTON COMMERCIAL CLUB CHOOSES C. F. ADAMS.

Boston Man Asked to Act as Idaho's Representative at Washington, D. C.

LEWISTON, Idaho, Dec. 31.—The Lewiston Commercial Club wired Charles Francis Adams, of Boston, asking him to act as Idaho's representative at Washington in presenting the open river undertaking to Congress, in response to a proposition of Senator Simon and the Portland Chamber of Commerce to that effect. Mr. Adams is a heavy property-owner in Lewiston, and has done a great deal of work in furthering the open-river movement.

OLYMPIA HONORS THE DEAD.

Business Suspended While Governor Rogers' Body Lay in State.

OLYMPIA, Wash., Dec. 31.—Olympia is filling up with public men and personal friends of the late Governor Rogers, to be in attendance at the funeral exercises in this city. Tacoma and Puyallup tomorrow will be in the city.

Colonel Evans represented Wells, Fargo & Co. as agent in Portland from 1872 to 1883, and as general superintendent of the Northwest division from 1883 to 1887. In the last-named year he was appointed superintendent of the Central division, with headquarters at Omaha, and later manager of the Atlantic division, which position, in addition to the office of second vice-president of the company, he held up to the present time.

Will of John J. Valentine.
OAKLAND, Cal., Dec. 31.—The will of John J. Valentine, late president of Wells, Fargo & Co., who died December 21, leaving an estate valued at upward of \$400,000, has been presented for probate by the Union Trust Company, which is named as executor. The will leaves the bulk of the estate to the widow, Mrs. Alice B. Valentine, and seven children. Four children by a former wife have interests in life insurance policies aggregating \$27,000. The Union Trust Company was granted special letter of administration.

Oregon Mining Stock Exchange.
Yesterday's quotations:
Adams Mountain Bid. Askd.
Blacktail 11 1/2
Astoria-Melbourne (old) 25 50
Brook Mountain 12 1/2 13
Buffalo 2 3/4
Copperopolis 1 1/2 2
Champion 40 45
Caribou 2 1/2
Gold Hill & Belmont 1 1/2 2
Huronian 5 6 1/2
L. P. Surp 5 6 1/2
Dreyfus 1 1/2 2
Mtn. Lion 2 1/2
Morrison 3 4 1/2

Funeral Arrangements in Detail.

OLYMPIA, Wash., Dec. 31.—Colonel Oris Hamilton will have charge of the military funeral of the late Governor Rogers tomorrow. All arrangements have been completed. No change from those announced has been made aside from the fact that the funeral train will stop at the Northern Pacific depot at Tacoma instead of at the crossing of Pacific avenue. There will be the remains of Tacoma, who have for the occasion united in one band, will form as the train comes to a stop. While the casket is being removed from the funeral car to the hearse they will play the dead march. They will then head the procession to the Pierce County Courthouse, and later escort the remains back to the car.

It was decided last tonight that six Sergeants from each of the Tacoma companies, each six to act in turn, will be the active pallbearers at that city and at Puyallup. The detail from B and D Companies from Seattle, which will act in the city as active pallbearers, has not yet been chosen. This new arrangement was decided last night. The detail from the firing squad and the sentries of Iperco County beside the casket tomorrow. At the Puyallup funeral, in addition to the address by Rev. Spencer Sullivan, the regimental Chaplain, Rev. Mr. Benndom, of the First Methodist Church of that city, will offer the prayer. A quartet from that city and the First Washington Volunteer Quartet will furnish the music.

TWELVE CENTS FOR HOPS.

Eleven Cents is Ruling Price, However, at Salem, With Few Sales.

SALEM, Or., Dec. 31.—As high as 12 cents has been offered for hops in the city in the last few days, that price having been offered by Lillenthal & Co. for the Phillips crop in Polk County. Eleven cents is commonly offered, but as growers who still have their hops are firm holders, not many sales are being made. Among those who still have their hops are such representative growers as M. L. Jones, Mark Skiff, Leonard Krebs and Dick Phillips. While the bulk of the crop has been sold, a considerable number of growers still have their hops. The sudden activity in the hop market, beginning about a week ago, was a surprise to those who are not in a position to learn all the market conditions. The market for the last two months has been slow, and one crop after another has been

sold at from 9 to 10 1/2 cents. So far as can be learned, most of the buying in the last few days has been for firms that are supposed to be "short sellers," and their activity was due to their being compelled to buy hops to fill their contracts. It is learned that some of the heaviest hopdealers, such as Lillenthal & Co., did some very active but quiet buying a few weeks ago, paying slightly above the common quotation. In this way several thousand bales were taken out of the supply, and this doubtless had something to do with the present rise in prices. A local buyer said today that he expects to see the price go considerably above 12 cents, and added: "But don't quote me as saying so, for the growers are hanging on tight enough now." As there is a 12-cent duty on hops, none of the cheap hops can be imported here from England, and the supply and demand question is practically confined to this country at present. It is said that 40,000 bales of hops have been exported from the United States this year, and that more will follow to supply the legitimate demand for American hops abroad. This will leave the home supply short, and will put speculators in a position to make a good profit by the advance in prices.

EVANS TO BE PRESIDENT.

Ex-Portland Man Head of Wells-Fargo Express.

NEW YORK, Dec. 31.—It is announced, says the Herald, that a successor to the late President Valentine, of the Wells, Fargo Express Company, has been selected in Dudley Evans, at present general manager of the company with headquarters in New York. Mr. Evans will not move his present quarters to San Francisco, where the main offices of the Wells, Fargo Company have been located, but it is believed here that at the next meeting of the directors action will be taken looking to the establishment of the headquarters of the company in this city.

Colonel Evans represented Wells, Fargo & Co. as agent in Portland from 1872 to 1883, and as general superintendent of the Northwest division from 1883 to 1887. In the last-named year he was appointed superintendent of the Central division, with headquarters at Omaha, and later manager of the Atlantic division, which position, in addition to the office of second vice-president of the company, he held up to the present time.

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Copperopolis 1 1/2 2
Champion 40 45
Caribou 2 1/2
Gold Hill & Belmont 1 1/2 2
Huronian 5 6 1/2
L. P. Surp 5 6 1/2
Dreyfus 1 1/2 2
Mtn. Lion 2 1/2
Morrison 3 4 1/2

SPOKANE, Dec. 31.—The closing quotations of mining stocks today were:
Amer. Boy 4 1/2
Blacktail 11 1/2
Crysal 7 1/2
Gold Lease 2 1/2
L. P. Surp 5 1/2
Dreyfus 1 1/2
Mtn. Lion 2 1/2
Morrison 3 1/2

Lecture by Professor Horner.

HOOD RIVER, Or., Dec. 31.—The second lecture of the series, under the management of the Brotherhood of Andrew and Philip was given tonight at the United Brethren Church by Professor J. E. Horner, of the State Agricultural College. Subject, "Robert Burns."

Bold Work of a Thief.

SEATTLE, Dec. 31.—In the presence of a crowd, tonight, a thief huffed a couple of dollars through the window of Mayer & Bro.'s jewelry store, and through the broken glass seized a tray of diamond rings worth \$100, successfully making his escape.

MICHIGAN-STANFORD GAME.

A Good Attendance and Fair Weather Are Promised.

PASADENA, Cal., Dec. 31.—The eleven of Michigan and Stanford took light work today in final preparation for the game tomorrow. There is every indication that the contest will draw one of the largest crowds ever gathered together in Southern California for a like event. The sale of seats has been unusually large, and the town is filling up with lovers of the game from all quarters. If tomorrow's weather conditions are as today, the weather will be rather too fair for football. Both the Michigan teams have, however, been in training here long enough to accustom them to playing the game under an almost summer sun. The line-up of the Wolverines will be practically that of the past season, with all the regular 'varsity men in the list. Officials for the game have not yet been

KIDNEY AND BLADDER TROUBLES PROMPTLY CURED.

A Sample Bottle Sent FREE by Mail.

Dr. Kilmer's Swamp-Root, the great kidney remedy, cures every wish in promptly curing kidney, bladder and uric acid troubles, rheumatism and pain in the back. It corrects inability to hold water and scalding pain in passing it, or bad effects following use of liquor, wine or beer, and overcomes that unpleasant necessity of being compelled to go often during the day and to get up many times during the night. The mild and the extraordinary effect of Swamp-Root is soon realized. It stands the highest for its wonderful cures of the most distressing cases.

Swamp-Root is not recommended for everything, but if you have kidney, liver, bladder or uric acid trouble you will find it just the remedy you need. If you need a medicine you should have the best. Sold by druggists in 50-cent and \$1 sizes. You may have a sample bottle of this great kidney remedy, Swamp-Root, and a book that tells all about it and its great cures, both sent absolutely free by mail. Address Dr. Kilmer & Co., Binghamton, N. Y. When writing, mention that you read the generous offer in The Portland Daily Oregonian.

fully decided upon, but it is probable that Dave Brown, Stanford '95, will referee, and W. K. Peaselee, of Williams, will act as umpire.

The Six-Day Race.

BOSTON, Dec. 31.—The final sprint which closed the second day or 24th hour of the six-day bicycle race at Park Square Garden was won by McFarland. Score: McFarland and Mays, Butler and McLean, King and Samuelson, Gougoltz and Simar, Munro and Freeman, Leander and Rutz, each 494 miles, 5 laps. The other four teams are within a mile of the leaders.

Lipton's Shamrock III.

LONDON, Jan. 1.—According to Sporting Life, recent interviews between Sir Thomas Lipton and Captain Sycamore have decided Sir Thomas to have plans prepared for the construction of Shamrock III. There is an unconfirmed report that Mr. Watson will be the designer of the new yacht.

Paper-Chase Today.

The Portland Hunt Club will give a paper-chase today. The start is at 10 o'clock at the Thompson Schoolhouse, and the finish near the Piedmont water-tank. Spectators can get an excellent view of the finish by taking either one of the car lines.

James S. Van Antwerp.

WASHINGTON, Dec. 31.—James S. Van Antwerp, a widely known newspaper correspondent, died early today at his home in this city. His death was due to physical and nervous collapse, superinduced by overwork. He was the Washington representative of the Philadelphia Bulletin, Seattle Times, Milwaukee Wisconsin, Los Angeles Herald, Duluth Herald and Richmond Times.

Group.

The peculiar cough which indicates croup, is usually well known to the mothers of croupy children. No time should be wasted in the treatment of it, and for this purpose no medicine has received more universal approval than Chamberlain's Cough Remedy. Do not waste a valuable time in experimenting with untried remedies, no matter how highly they may be recommended, but give this medicine as directed, and all symptoms of croup will quickly disappear. All druggists sell it.

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A REMARKABLE INCREASE.



THE PENDLETON SAVINGS BANK A BIG INSTITUTION.

An increase of deposits from \$34,704.48, in 1894, to \$745,274.64, in 1901; and in loans, from \$188,88, in 1894, to \$500,182.29, in 1901, is the remarkable record of the Pendleton Savings Bank, located at Pendleton, Or., the county seat of Umatilla County. In other words, to write correctly the deposits on December 31, 1901, it is necessary to multiply by eight those on December 31, 1894, seven years ago.

The present management of the bank, with William J. Furnish, of Pendleton, as president; J. N. Teal, of Portland, as vice-president; and Thomas J. Morris, of Pendleton, as cashier, began in 1894, although at that time Mr. Furnish was cashier, and Mr. Morris assistant. In 1898, Mr. Furnish was elected to the presidency, and Mr. Morris was advanced to the cashiership. The directorate of the bank is filled by J. N. Teal, of Portland; E. Boettcher, of Chicago; E. P. Marshall, Charles H. Carter, W. J. Furnish, Joe Basler and R. Alexander, of Pendleton.

The bank has a capital fully paid up of \$50,000, a surplus of \$60,000, and undivided profits of \$10,000. It owns its banking house, an elegant two-story building situated upon the corner of Main and Alta streets, with the counting-rooms of the bank fitted superbly, with latest appliances and a vault as nearly as absolutely impregnable as the skill of mechanics can make it.

The Pendleton Savings Bank is located in a town of 6000 people, with a territory surrounding it that produces and actually sells for gold in the markets of the world annually more than \$300 per capita, in grains, livestock and fruit, the population of the county being 25,000, and that of the contiguous country dependent upon its for supplies, probably 35,000.

Herein are stated the two causes for the bank's wonderful growth, the strong administration under the president, W. J. Furnish, and the productive country that is behind it.

Banking men will be interested in the history of the institution, for professional reasons, and it will also be of no small interest to others, to read a brief table in which are compared the deposits and loans during the seven years of the present administration of its affairs.

The steady growth thus indicated could not have occurred without the combination of two principles that together make the ideal policy for all financial institutions—absolutely safe loans, while all worthy enterprises and industries receive due assistance. In the conduct of the Pendleton Savings Bank, Mr. Furnish, the president, with an exceptionally able corps of assistants, has accomplished the welding of these vital principles in a manner to win for him attention throughout the entire country, and what is infinitely more important, to win and hold the confidence of every man in the community in which he has risen from boyhood by self-help to the position of commanding influence he now occupies.

The bank has steered adroitly between the Scylla of imprudent would-be borrowers and the Charybdis of too great conservatism, the one dissipating the funds of a financial institution, the other making it a drag upon the wheels of local progress. Wisdom in putting out loans and liberality towards all matters of enterprise, therefore, have been the distinguishing marks of the concern of which this treats.

The table preceding will show that the growth has been gradual. It has steadily built up its clientele, caring in the meantime for the accumulations of profit in the form of surpluses and undivided profits, so that at this time it represents in strength as much as any other in Eastern Oregon, indeed, few in the state outside of Portland, equaling it.

The bank is in strong hands. It is handled with care and it is a powerful factor in the development of a region that has before it boundless possibilities. It is doing its duty by the people dependent upon it for their banking facilities, and is watchful of the future. In the economy of social and commercial affairs in the extensive district commonly called "East of the Mountains," the Pendleton Savings Bank may safely be placed in the front rank as of paramount importance.



WASHINGTON HOTEL

Third and Flanders Streets. N. P. J. POLEN, Proprietor. Near Depot and Steamboat Landings. American and European Plan at Popular Prices.



THE BROWN

Only first-class private hotel on the East Side.

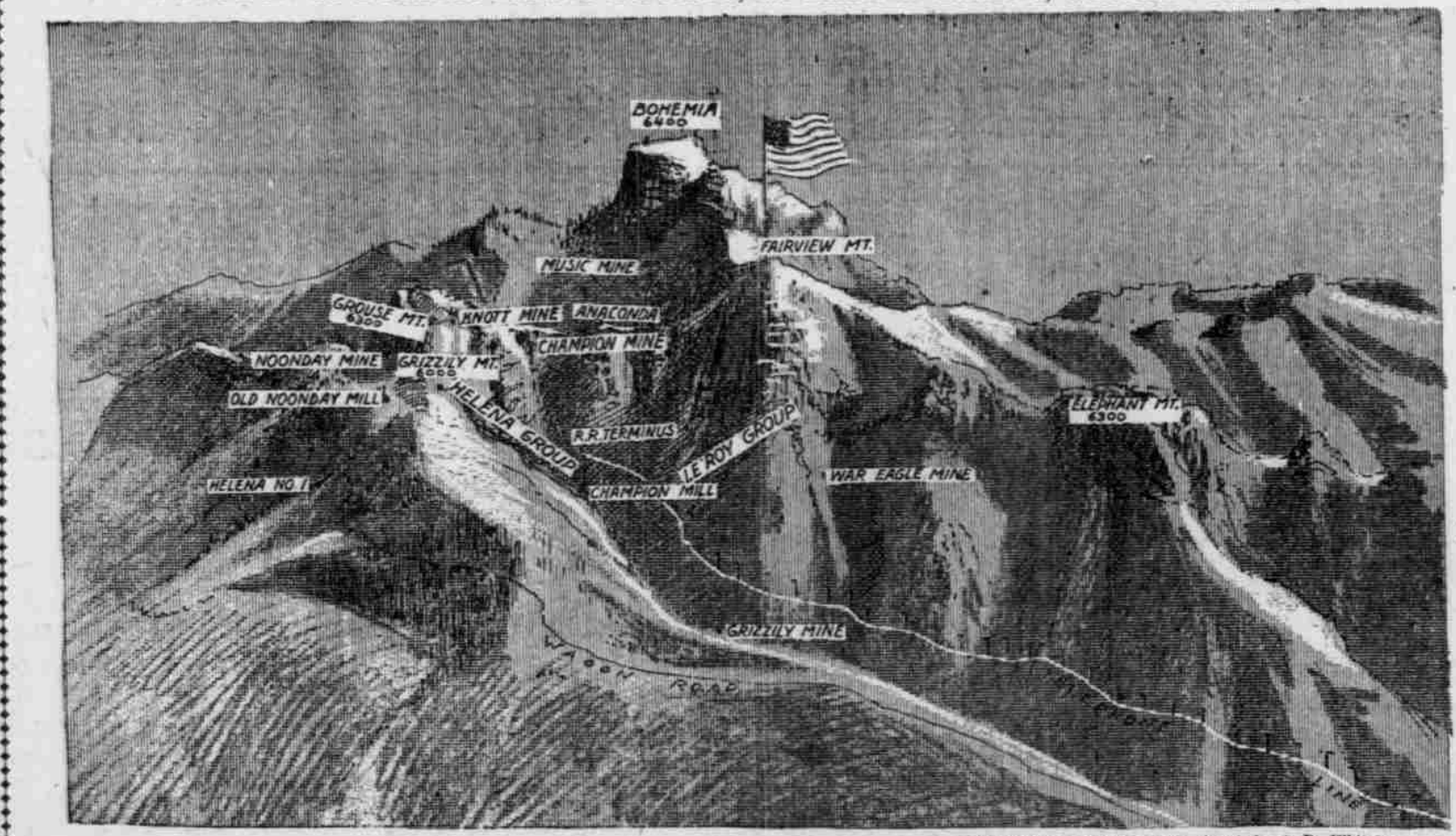
MISS M. K. LAMBERSON, Manager. Elevator, electric lights and all modern conveniences; 10 minutes from Postoffice, theaters, Courthouse, City Hall and business center of the city. City & Suburban and Portland City & Oregon electric cars pass the house for all parts of the city, Vancouver and Oregon City.

Cor. Grand and Hawthorne Avenues. Pacific States Tel. Union 22.

Oregon Phone Clay 713.

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A SECTION OF BOHEMIA MINING DISTRICT, 6x8 MILES IN EXTENT, WESTERN OREGON.



(Republished from relief map, drawn by A. D. Whittier.

The Pleasanton

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MRS. G. W. WEIGHTMAN.

84 Elegantly furnished rooms, single and en suite. All modern conveniences.

Five minutes' walk from Postoffice, the theaters and business center. Two minutes from City Hall, three from Courthouse. City & Suburban cars pass the door.

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The Heiler

Southeast Corner Grand and Hawthorne Avenues. (East Side)

MRS. E. KRUEGER, Prop. Sixty-seven elegantly-furnished apartments on second and third floors. Fine office rooms. Oregon Phone, Scott 698.

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