

COMMERCIAL AND FINANCIAL NEWS

The most interesting feature of the market situation yesterday was the decided strength in wheat, European and American markets alike showing an improvement. Aside from this, there was not much activity on the street, except among the local retailers, who, as usual, buy most liberally just after the first of the month than at any other time.

The hop market was reported a shade steadier, but business in a small scale. The recent advance in wheat has reflected in higher prices for flour, an advance of 10c going into effect December 1. The poultry market was so thoroughly cleaned up last week that there was nothing left on the street yesterday. Butter and eggs were weak, with liberal receipts and only a moderate demand. The market was overstocked with ripe bananas and grapes, and the hawkers have been depended on to keep this class of stock in circulation.

Bank Clearings. Exchanges. Balances. Portland \$100,000 \$170,377 Tacoma \$100,000 \$100,000 Seattle \$100,000 \$100,000 Spokane \$100,000 \$100,000

Portland Markets. Grain, Flour, Etc. The local wheat market was pretty firm yesterday in sympathy with the upward movement as usual on a rising market. It was a difficult matter to get an accurate quotation on wheat. For Walla Walla, 50c; for reported in numbers, 50c. It is probable that 60c could have been secured without much difficulty. The country was not selling as freely as has been the case for some time. The upward movement, there will not be a very large volume of business. Freighters are very firm, and the market is very active. There is not much strength in the situation from a statistical standpoint.

Wheat—Walla Walla, 50c; bluestem, 40c; 61c; Valley, 50c. Flour—Feed, \$1.65 to 1.70; brewing, \$1.65 to 1.70. Barley—Feed, \$1.65 to 1.70; brewing, \$1.65 to 1.70.

Potatoes and Onions. Best Burbanks, \$1 and \$1.20 per cental; ordinary, 85c to 90c per cental; sweets, \$1.25 per cental. Onions—Steady, at \$1.00 to 1.15 per cental for best stock.

Butter, Eggs, Poultry, Etc. Butter—Creamery, 22c to 23c; dairy, 18c to 19c. Eggs—20c to 21c for cold storage; 22c to 23c for fresh Oregon. Poultry—Chicken, 12c to 13c; turkey, 14c to 15c.

Meats and Provisions. Mutton—Lamb, 24c to 25c; mutton, 22c to 23c. Beef—Prime, 24c to 25c; second, 22c to 23c. Pork—Ham, 12c to 13c; bacon, 10c to 11c.

Groceries, Nuts, Etc. Coffee—Mocha, 22c to 23c; Java, 20c to 21c. Tea—Assam, 12c to 13c; Ceylon, 10c to 11c. Sugar—Cane, 12c to 13c; beet, 10c to 11c.

Vegetables, Fruits, Etc. Tomatoes, 4c to 5c; turnips, 6c to 7c; carrots, 8c to 9c. Apples, 10c to 11c; pears, 12c to 13c. Oranges, 14c to 15c; lemons, 16c to 17c.

Hops, Wool, Hides, Etc. Hops—80c to 90c per pound. Wool—Wool, 10c to 11c per pound. Hides—Hides, 12c to 13c per pound.

Money, Exchange, Etc. NEW YORK, Dec. 2.—Money on call, firm, at 5 1/2 per cent; time, 4 per cent; prime commercial paper, 4 1/2 per cent.

NEW YORK STOCK MARKET. Early Strength Was Followed by a Period of Depression. NEW YORK, Dec. 2.—Decided weakness developed in the stock market today, after some early exhibition of strength, and the last prices for the day show considerable net losses and all of the earlier gains wiped out.

Foreign Financial News. NEW YORK, Dec. 2.—The Commercial Advertiser's London financial cablegram says: The stock market today had a more cheerful tone on a renewal of the rumors from Britain that steps are in contemplation for an end of the Boer hostilities. Another favorable factor was the receipt of a cable from London that the Boer hostilities had ceased.

Stocks at London. LONDON, Dec. 2.—Annoa, 9 1/2; Atchafon, 8 1/2; do preferred, 10 1/2; Canadian Pacific, 11 1/2; Denver & Rio Grande, 4 1/2; do preferred, 6 1/2; Northern Pacific preferred, 10 1/2; Southern Pacific, 6 1/2; Union Pacific, 10 1/2.

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Downing, Hopkins & Co. WHEAT AND STOCK BROKERS

Room 4, Ground Floor Chamber of Commerce. FOUR FINE FAST TRAINS TO CHICAGO. THE NORTH-WESTERN LINE. Although one of the Longest Lines in the World, The North-Western Line is the Shortest, with Finest Trains, Minneapolis, St. Paul, Duluth to Chicago.

Call or write for information to W. H. MEAD, Gen'l Agt., 248 Alder St., Portland, Or.

Chicago Grain and Provisions. Prices of Cereals at American and European Ports. SAN FRANCISCO, Dec. 2.—Wheat, barley and oats steady. Wheat—Shipping, 10 1/2 to 11 1/2; milling, 11 1/2 to 12 1/2.

THE GRAIN MARKETS. Prices of Cereals at American and European Ports. SAN FRANCISCO, Dec. 2.—Wheat, barley and oats steady. Wheat—Shipping, 10 1/2 to 11 1/2; milling, 11 1/2 to 12 1/2.

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TRAVELERS' GUIDE. THE PALATIAL OREGONIAN TOURING

OREGON SHORT LINE AND UNION PACIFIC. THREE TRAINS DAILY FOR ALL POINTS EAST. UNION DEPOT. Leave. Arrive. SCHEDULE: PORTLAND-SPECIAL, 8:00 A.M. to 4:30 P.M. SPOKANE ELVER, 6:15 P.M. to 7:00 A.M. ASTORIA, 8:00 P.M. to 5:00 P.M. PORTLAND, 8:00 P.M. to 5:00 P.M.

PORTLAND AND ASIATIC STEAMSHIP CO. For Yokohama and Hong Kong calling at Kobe, Shanghai, and other ports. SCHEDULE: PORTLAND, 8:00 P.M. to 5:00 P.M. ASTORIA, 8:00 P.M. to 5:00 P.M.

EAST VIA SOUTHERN PACIFIC. SCHEDULE: PORTLAND, 8:00 P.M. to 5:00 P.M. ASTORIA, 8:00 P.M. to 5:00 P.M.

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