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hibit at the exposition.
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VESTERDAY'S WEATHER-Maximum tem-

TODAY'S WEATHER-Fair, with northerly PORTLAND, TUESDAY, OCTOBER 1.

MANY QUESTIONS ANSWERED.

Many times in the course of the year some particular part of it, or some parnot at all, because a busy man cannot describe the characteristics of any given bition. region and ascertain whether there be land open to settlement or to purchase. contact with tourists knows how often information of this character is sought and how seldom it is that the facts are available for answer.

This is why The Oregonian goes to the trouble of complling this character of information and presenting it before the public. Our own people may profit from having these matters set before them occasionally, and the compilation is certainly of value in answering more homeseekers are daily and hourly mak-

> Where and how may cheap lands be obtained in Oregon? Need a purchaser of such land by families without capital? What is the profit in Western junction and the equity court. Oregon from supplying milk to creameries? What return may one expect bering? What transportation facilities does the state have? How do the com- the courts and the officials approve. Mr. McKinley said: mon school facfiltles compare with Otherwise he will find freedom an eluthose of the Eastern States? What of sive and perlious possession. For such the climate—the temperature, the moist- of the Filipinos as have supposed freeure, the healthfulness? What is the dom to be a state of unrestricted liberty Oregon plan of government? How the American brand will prove a grievheavy is taxation? What is the state ous disappointment. Nowhere in the debt? Is it worth while to go to the expense of making a personal investiga- to grow up to his capacity of usefultion of Oregon with a view to settling a ness and enjoyment, within well-or-

asked by persons interested in chang-interfere with others more effectively ing their homes. The answers to them and to many more may be found in The and they will learn it in time. They Oregonian published Monday morningthe homeseekers' number of The Oregonian. People who have friends inter- rough upon frequent occasion. ested in such information should send them copies of that paper. It supplies the knowledge in convenient form, and is for those who are fit for it," and its obviously as reliable as an official re- degree must be apportioned to the beneport. It is a matter of great importance to the state that such information be spread wide.

A RECORD OF GOOD WORKS. Memories of the old Portland Acad-

higher education in this city, are re- gards "Oregon pine" produced in the 47 with Mexico was in the nature of an vived by the death of Rabbi Bories, who was the first teacher of ancient the reason of language. Our worthy a high and noble feeling, but it has languages in that pioneer institution, A neighbor perhaps has never heard the proved to be an act of statesmanship. scholarly man, he was well prepared for story. Let it listen. Once upon a time the work which he assumed in this de- Oregon was the whole Pacific Northpartment. He was otherwise well west. In a historical sense it is so yet, has received a monument to his memequipped for the work through an apti- The present Washington was then no ory save General Nathaniel Greene, tude for it that is born in and not ac- less Oregon than the present Oregon quired by an individual, and, though a was. If the State of Washington is after the close of the Revolutionary generation has passed since his en- ashamed of its pedigree, it should take War. Greene was of Rhode Island denver in this line went into the his- note of Arkansas, Missouri, Iowa, Ne- birth and Quaker breeding, but his ernment relief for them for at least nine of the state numbers of men and though not Louisiana, are in the Lou- ties of the South in the Carolinas. The lief of these people-as industrious and women are still the better and more islama territory. If those states are not State of Georgia voted General Greene capable citizens through contact with ashamed of the name Louislana, Wash- an estate as a testimonial to his great him in the classroom. Upon the site of ington has no worthy reason to be services, and after the Revolution he the old academy building, then in the ashamed of Oregon, for "Oregon" is far settled at Savannah, where his convivedge of the forest and surrounded by more euphonious and full of historical [al habits and fine social qualities made fire-blackened stumps and logs, and en- charm. compassing it for many blocks, are beautiful homes, spacious churches and Pacific Northwest was in Oregon. Orecommodious public school buildings, while out beyond it, in what was then scarcely penetrated woods and thickets, there is another Portland Academy building, populous with pupils and The inhabitants of the region, includprosperous in its work. The new has ing Klickitats, Chinooks and Puyallups, succeeded the old in all lines of enman whose mortal remains were yesterday consigned, with the beautiful air. Likewise the pine was Oregon statues of Henry Clay and of General and symbolic rites of his faith, to the tomb became identified with Portland's growth. But the foundations then laid within it, why is Puget Sound Puget the South made it difficult for any have been carefully builded upon, the superstructure fulfilling grandly promise of its beginnings and justifying the plans then formed for community prosperity and greatness. The foundation-builders have dropped away

reached it will still live in the history of the state, and, better yet, in the lives of the descendants of those who were pioneers in the educational work whom the late Rabbi Borles was a type, names mentioned. who, having given their endeavor to history, have passed on, it may be well said: "They rest from their labors, but their works do follow them."

AMERICAN "FREEDOM."

Senator Bacon has been telling the Filipinos that as soon as the necessity for military operations is at an end in the islands, the United States will extend to them freedom as it is known freedom is not, it is hardly necessary to point out, the Spanish article, nor yet is it the fanciful or unworthy thing imagined by a few Filipinos. Senator Bacon's idea of it is doubt. what some other statesmen in this counin Congress. His resolution declaring kind of sentiment: our peaceful purposes in the direction of I do not think I should be subjected to inliberty and proper measure of self-government there was approved by The Oregonian at the time of its offer in the Senate.

We still think that perhaps some moderate tender of sympathy and good wishes not inconsistent with resolute prosecution of peace measures might have accomplished something with the insurgents on sentimental grounds. Mr. Bacon's resolution hardly went farther than certain pacific utterances of President McKinley, Although the Senator has been constructively an anti-expansionist, he has not been one in a virulent sense, and is not now an opponent of the Administration's policy. Sound and necessary measures are likely to find in him this Winter a cautious supporter rather than a captious critic. But it is worth while to inquire what "freedom as it is known in America" is. Liberty is an elastic term, and in these days is greatly abused. If we begin at the foundation of our written law, the Constitution, we shall soon see onds he was cheerful, and had only that our National idea of freedom comes very far from being a state of unrestrained liberty. The Constitution is the time allowance given by Shamrock a formidable compendium of "don'ts." to the Columbia his only comment be General Government and states are authorized to do some things, but they are simply overwhelmed with "shall every citizen of Oregon is called upon nots." There is no end of things that to give information about the state, or are reserved to the states from the Federal Government, things that Conticular industry in it. Frequently the gress may not do, things forbidden to information asked for is supplied after the states. We make a Legislature, but considerable trouble to hunt up the we hedge it about with drastic constifacts. Often it is given incorrectly or tutional restrictions. We make courts, but define very rigidly their purview. take the time, even if he knows where Mayors, Sheriffs, Councils, commissions to apply for data, to complie records of of every kind, are continually running climate, industries or government, or to up against the stone wall of some inhi-

When we come to the individual, he is entirely surrounded by a multiplicity he renewed his whining protestations But every man or woman who has of laws setting forth what he must do friends in the East or who comes in and may not do. He can't burn up his own property or chastise his own wife or ride his bicycle on his own sidewalk. A policeman will be after him if he spits in a street-car or resents an insult, and the Federal grand jury will view with implacable displeasure the honest time keeping a keen eye out to his own opinion he clothes in too forcible or expressive language. He must send his cinated. If he can't pay rent he will be thrown into the street, and if his water fully than would be done in personal bill runs over, the supply will be cut is the kind of a man who adds dignity communications the inquiries that off. If his wife is out after hours, some to anything in which he participates, run past his door in spite of his inef- that he might lift it. reside upon land purchased from the fectual protest, his property is taken to state? It being conceded that there is pay for improvements he never ordered, plenty of cheap land available on the and if he be so fortunate as to escape mountain sides, what use can be made the clutches of the all-devouring statute, he is yet in hourly peril of the in-

world is the individual's opportunity family or establishing a business here? dered lines, more secure than in the These are a few of the questions United States, Nowhere is liberty to denied. The Filipinos must learn this, will be better off in the end, but the road will doubtless seem strange and lack of previous training will be to their painful disadvantage. "Freedom ficlary's need.

A WASHINGTON ANNOYANCE.

The Oregonian is taken to task by a wiseacre Seattle paper for calling a certain kind of lumber "Oregon pine," The braska and other states, which, ai- greatest fame was won fighting the bat-

In days gone by everything in this gon was the name of the Columbia raised a monument to his memory, as River, and was the object ahead of the pioneer. Oregon was the goal of Lewis and Clark and of John Jacob Astor. leading the assault of the American were Oregon Indians. The furs were deavor here and elsewhere since the Oregon furs. The mountains were Oregon mountains, and the air was Oregon statesman at the South. There are pine. If the State of Washington is Jackson in New Orleans, but the early bent on giving its own name to things political estrangement of the North and Sound? Mount Tacoma? Why are Holstein obtain a monument by popular favor cattle Holatein, or Guernsey Guernsey? at the South, and up to the time of the Why is Merino wool Merino instead of Civil War all the memorable soldiers of Washington, and Cotswold Cotswold? the country, save General Nathaniel Why are Italian prunes Italian, Bald- Greene, had been men of Southern until relatively very few remain, but win apples Baldwin, Burbank potatoes birth. Daniel Webster was too conspiction work survives for yet a little while Burbank, English walnuts English, and uous an opponent of the extension of

of its formative era. Of all those of by producing the other things of allen too late to win him much gratitude

A GENTLEMAN, AND A CAD.

Sir Thomas Lipton, speaking to a while the race was in progress Saturday, said:

Captain Walker, of the Gresham, and I are old friends, and the fact that his boat ran into mine accidentally will not mar the friend-ship for a moment. The damage is not so

Bacon's idea of it is doubtless unlike 1895, Lord Dunraven, Sir Thomas' predecessor as challenger for the America's try would commend, but he is a good cup, relieved himself of the following man to give counsel to the Filipinos, courteous and pleasant remark, in the for he has been their effusive friend course of an interview full of the same

sult from the regatta committee of any yacht club or from the representatives of any chal-lenged syndicate. I know that I cannot get a show. Valkyrie in my yacht.

Lipton, whose magnificent steam yacht was really injured to a considervessel, proves himself the gentleman age is trifling, and by assuring the world that he is not in the least offendgrace, and in the bitterness of the dispraise for the Columbia and her crew. Johnson violated Lee's parole, He has spent no time haggling over to the Columbia, his only comment being that it was less than he expected, and that he was more than satisfied. Dunraven objected to everything the measuring committee did, and even intimated that C. Oliver Iselin, a sportswas measured, and its subsequent restoration, thus putting her on an unfair footing in the race. His course was a long letter to the regatta committee of the New York Yacht Club, in which, under pretense of explaining his course,

that he had been unfairly used. Lipton knows that he will get fair play at the hands of his rivals, as he of them. He is willing to make any concessions that may be necessary for the sake of harmony, while at the same interest, for he would not be an easy man to get the better of. Serene and children to school and have them vac- unruffled in any and all circumstances, game to the backbone, and a gentleman in the best sense of the word, he to anything in which he participates, officer will get gay with her, and the and, if all true Americans did not want Sheriff is always after his property that cup kept on this side of the water, with a delinquent tax sale. Street-cars they would wish with all their heart

THE FIRST MONUMENT.

The first monument to President Mc-Kinley is likely to be erected in the South at Atlanta, Ga., where, at the The first letter of freedom in the peace jubilee, December 15, 1898, Mr. United States, then, is order. One has McKinley uttered those memorable from fruitraising? What about wheat liberty in full, provided he elects to pur- words which have done so much to oband other agricultural products? What sue it along certain very strictly de- literate the sectional passion and prejuof the livestock business? What of lum- fined lines. He can do what he likes, if dice that was one of the lamentable he happens to like what the law and legacles of the great war for the Union.

The time has now come in the evolution of entiment and feeling under the provider of God when in the spirit of fraternity, we should share with you in the care of the graves of the Confederate soldiers. The corgraves of the Confederate soldlers. The cor-dial feeling now happily existing between the North and the South prompts this gracious set, and, if it needs further justification, it is found in the gallant loyalty to the Union and the flag so conspicuously shown in the year just passed by the sons and grandsons of those heroic dead.

The Atlanta Journal urges that the South should build the first McKinley monument, and that it should stand in General Robert E. Lee's name high among the tablets that adorn the walls of the American "Hall of Fame" in New York City, surely the South can afford to do honor to the memory of a gallant soldier of the Union who was the first President to suggest that our dead. This suggestion of President Mc-Kinley at the close of a war when the been shed for the first time in defense emy, the first Protestant school for esteemed authority at Puget Sound re- of the same flag since the war of 1846-State of Washington as a travesty on inspiration. It was born doubtless of

Since the United States became a Nation no Northern man, we believe, who died at Savannah, Ga., three years him a great favorite. He died of apoplexy at Savannah, in his prime, when about 44 years of age, and Savannah she did also to that of the gallant Polish nobleman, Count Pulaski, who fell

troops at the siege of Savannah, Outside of General Greene, we do not believe there is a monument to any Northern born and bred soldier or Why is Mount Rainier not Northern statesman of the first rank to in memory. After this limit has been Royal Anne cherries Royal Anne? slavery into new territory from 1820 to tion against a rainy day.

Why, also, are the citizens of Wash-ington Americans? But perhaps the South, and his championship of the South, and his championship of the State of Washington is not disgraced by compromise measures of 1850 was asproducing "Oregon pine" any more than sumed only two years before his death, Up to the accession of Fillmore, in 1850, every President of the United States had been of Southern birth, save John Quincy Adams and Martin Van Buren, Neither of these able statesmen was reporter of the running down of the ever a political favorite with the South, Erin by the revenue cutter Gresham and after that date the Northern-born Presidents were either friends of the South too mediocre to justify a monument or political antagonists whose ability might command respect but did not inspire affection.

There has been no time since the close of the Civil War when the South has been in the mood to erect a monument to any man of Northern ders a man with every species of atro-birth and breeding, not even to the birth and breeding, not even to the mighty Webster, who completely sacrificed his whole past popular fame as a leader of the conservative opposition to the extension of slavery by his famous speech of March 7, 1850, one of the very greatest speeches of his life, a speech of really patriotic purpose to procure a settlement which would prevent the resort to civil war, a speech which did put off that calamity ten years. For this speech Webster certainly deserved and probably really obtained the respect and confidence of the leading, thoughtable extent through the fault of the ful men of the South, but the war with captain or navigating officer of another its embitterments followed less than nine years after Webster's death, too that he is by insisting that the dam- quick for his memory to get any public

memorial honors from the South, Of the generation that fought the ed. Dunraven, because the regatta Civil War, President McKinley is the committee refused to accede to a re- first that is likely to obtain a monuquest preferred two days before the ment from the South. He was happy race that it be sailed over a course in his thought, and he was fortunate more than 100 miles away, sulked and in his opportunity. In our judgment pouted, and accused the regatta com- the day is not far distant when the mittee of insulting him. Lipton's con- memory of Lincoln and Grant will both duct all through the races last year, be treated with as much honor at the and up to the present time, has been South as that of McKinley. Lincoln gentlemanly and sportsmanlike. He was Kentucky born; he was no renetook his defeat two years ago with good gade, like Johnson; he was without malice; and Grant was a stout soldier and a appointment that must have followed man of honor, who treated Lee with his loss of Saturday's contest by 82 sec- respect and sympathy, and threatened to resign his commission if President

The heir apparent to the British throne, with his wife and future Queen, having visited every part of the widely separated dominions of the empire within the past four or five months, are now in British Columbia. We may be sure that their ideas of England's man as square and honorable as Lip- greatness have been many times multiton, had connived at the removal of plied during the past week by the vast ballast from the Defender before she areas which they have traversed and the magnificent panorama of Nature spread out on either side of their track, From the Gulf of St. Lawrence to the one of continual bickering and quarrel, and after the races were done he wrote country—so wide as to make the Mother points that are of doubtful profit. In all country-so wide as to make the Mother Isles seem pigmies by comparison. Capable of sustaining a vast populawealth and population of the empire no one can doubt-least of all the Prince, knows that he will take no advantage who stands next to the throne and who, with wonder and delight, has viewed it moving train for many successive days,

> evs last week that the weather then prevailing "could not last." Never was a dreary sky succeeded by a brighter, bracing airs, than were offered in atonement by the last two days of September for the tempestuous weather of the preceding week. May the repentant mood of the weather clerk last until every prune is gathered, the wealth apple crop housed and Fall plowing and seeding completed, thus justifying the living faith of Oregonians in Oregon climate.

Miss Stone, the American missionary who is held captive by Bulgarian bandits in the Balkan Mountains, will, according to advices received in deransom, either be put to death or forced to marry one of her savage, dusky capsom, and calls upon the Government to interpose. While this victim of misguided zeal is to be pitied in her dire strait, the Government may well dis-Atlanta. Why not? If the North can claim all responsibility in her case and their views, they not the Boston Seminapprove the action of the placing of decline to establish the "precedent" ary and the Garrett Institute, will, in the which her ransom would involve, and which the board refuses to establish.

The attitude of the faculties of Ore gon colleges toward athletics is at once sympathetic and reasonable. While it is insisted that the work done on the Government should care for the graves | field must be secondary to that of the of both the Union and the Confederate | classroom, all necessary and proper encouragement will be given to physical development, which in the curriculum blood of the South and the North had of the college student means football. Discretion is the better part of valor in this as in other lines of what may be termed antagonistic endeavor. The wise college profescor, singly and in aggregate, knows this and governs his college accordingly.

Famine prevails in some portions of Russia year after year. This condition now exists in nineteen provinces among the most populous in the empire. This means the utter destitution of hundreds economical as any upon earth-are in progress. Notwithstanding this, suffering from hunger and its deadly ally, typhus, or, it is fitly called in Russia, "hunger fever," will be past com-

Who shall now say that the bulls raised to contribute to the bloody national sport of Spain are devoid of human instincts? A dispatch relates that seven of these sagacious creatures fled in terror on being introduced in the ring to a charging automobile.

Shamrock II may not lift the cup, but it is quite clear that in making the strenuous attempt to do so she will put the Columbia upon her mettle and her skipper to the limit of his nautical wits

The expected has happened in San Francisco. The police and the striking teamsters have come to blows. The end is not yet, but its beginning is recorded.

We are reminded that when Oregon weather is good it is very, very good. We save the remainder of the quota-

Chicago Record-Herald. When Americans have reflected with gratification on the triumph of the law in Buffalo, they should consider also whether it does not contain a very pointed moral for the American public We feel that it is right that the an-archist should be executed, we are glad that there was nothing of the spirit of anarchy in those who gave him a trial according to the forms of law, yet an-archy has so demoralized the country that we have here an average of more than 150 lynchings a year.

It will not answer to differentiate and say that the term anarchist is properly used only of men who advocate the kill ing of Kings and other rulers. There is complete anarchy in a district when a mob of lynchers defles the government, terrorizes the local authorities and murcity. This would be true if a man were punished for a crime and his guilt were proved. But the anarchical character and tendency of the act is driven home upon the conscience with a special emphasis when it is known that the victims of these outbursts of passion are sometimes killed though there is no proof against them. They may be absolutely innocent, and it is often the case that they are hanged for minor offenses.

In commenting upon this National disgrace, we might almost say this National crime of lynching, Booker T. Washing-ton suggests that in the assassination of the President we have reaped what we have been sowing. It is not necessary, however, to connect the act of Czolgosz in any way with the acts of the mobs in order to cast obloquy upon the latter. We may admit that Czolgosz got his inspiration from foreign teachings without at all relieving our own peculiar kind of anarchy of the opprobrium that attaches to it. The records are all sufficient to condemn it utterly as a monstrous crime against law and government. According to them, says Mr. Washington, "2516 persons have been lynched in the United States during the last 15 years. There are or have been engaged in this anarchy

of lynching nearly 125,800 persons."
What a story of barbarism and anarchy combined that tells to Europe, where lynchings are almost unknown. All the anarchists in the world of the Most stripe do not equal this army of essentially American anarchists, who should lay aside their self-righteousness as they read of the trial at Euffalo and take its lesson very seriously to heart.

The Truth About Subsidies. Chattanooga Times.

The greatest steamship system in the world, the Hamburg-American, has been built up out of its own business. For the carrying to and from the far East a fortnightly mail, the German Empire, last year, gave it a bonus or subvention of \$65,000, not enough to pay the expense of a single round voyage of one first-class

This line has been created by private enterprise entirely, and in competition with the great British lines, Cunard, White Star and others. The British Govcases of bounty granted the pay is poor, considering the service rendered.

There has been for years a vast amount tion, this area is but sparsely populated at present. That it will in the future add greatly to the resources in big bounties Germany and Great Britain were said to pay their steamship lines, that held mall contracts. These stories are now known to be tissues of untruth and half-truth. They will by no means support the proposition that the Treasury from the observation-car of a swiftly must be depleted of hundreds of millions as the only means whereby we can se-cure a respectable merchant marine. For The optimistic Oregonian (all loyal members of his tribe are optimistic and therefore cheerful yoke-fellows) was right when he assured disappointed fair-goers and apprehensive prunegrowise last week that the weather then that matter, while the clamor for sub-

or wind-driven rain by more balmy, the Swiss or any other socialism that has bracing airs, than were offered in

Puget Sound Methodists.

New York Evening Post. The Puget Sound Methodist Episcopal Conference is the latest champion to enist against the higher criticism. that is in potato fields mined, the The conference has adopted resolutions denouncing the Garrett Biblical Institute and the Boston Theological Seminary as particeps criminis with the higher critics. The Boston Seminary has already been under fire for several years, and has thus far held its own, at any rate with the Methodists in the East. It remains to be seen whether the Western Methodists, who take their theology more seriously, can temporarily cut the ground from un-der their own school, the Garrett Institute. fault of the payment of an enormous Of course, no man who is familiar with the history of theological discussion for the past 40 years doubts for a moment tors. The missionary board by which she was sent out to labor for the conversion of creatures of this moral and statements in Genesis and thus subversive physical caliber, refuses to pay the ran-som, and calls upon the Government to tion of the biblical account of creation, so they are slowly but their peace with the higher criticism. Unless the Puget Sound Methodists change course of a decade or two, be regarded as herding with heretics.

Malady of Morals, Not of Politics.

Indianapolis News The more one considers the question of anarchy the more clearly does one see that the cure for the malady is not so much political as it is moral. Undoubtedly some laws can be framed that will help somewhat, though in legislating we must always keep in mind the danger of doing more harm than good. We cannot destroy free speech, a free press, the right to meet and discuss grievances, or indeed any of those great Constitutional privileges which are our most precious heritage. We can say that these rights shall not be abused, and we certainly can hold a man responsible for his abuse of

The Tariff War Is On. Wheeling Register.

The long-smoldering fires of revolt within the Republican party against the iniquitous tariff for trusts only have finally broken out in the open, and the Republican ranks at the next session of Congress promise to be divided about in the middle on the tariff question. The last straw that seems likely to break the back of the high tariff camel was President McKinley's speech the day before his assassination, in which he took-for him-new and advanced ground against the present tariff system and in favor of

Selfishness the Sole Motive. Indianapolis News.

real truth is that the strength of protection has been not in those who de-fended it philosophically, but in those who defended it from selfish motives. And if those who have been helped by it find that there is an effort on foot to deprive them of any part of their advantage, they will of course, be roused to the in-tensest opposition. To them it does not matter whether you call it reciprocity or tariff reform. As far as they cerned the effect would be the same in either case.

The Right of Criticism. Philadelphia North American,

Only a very extraordinary kind of fool can be made to believe that because a murderous wretch has taken the life of the President it becomes everybody's patriotic duty to cease criticising the trusts, cease discussing the problem of poverty and the dangers threatening the republic through the rapid growth of enormous fortunes which have their roots in monopoly.

GERMAN GRAIN IMPORTATION.

New York Journal of Commerce.

A consular report just issued gives the amount of wheat imported by Germany last year as 455,53 tons from the United States and 278,196 from Russia. A report from Consul-General Mason, at Berlin, earlier in the season, reviewing the general cereal situation in Germany, gave the total German wheat imports last year as 978,874 tons, so that Germany got 24,744 tons from other countries. A great part of this came from Argentina, whose exports last year and the year before exports last year and the year before were very large. This year the exports have been much less. No one knows what the crop next Winter will be, but the greater part of the exportable surplus from last Winter has already gone out of from last Winter has already gone out of the country, and Germany will get but a very small part of her requirements for several months from that quarter.

In 1897 the imports of wheat from Russia were nearly three times as greal as in 1990, while the imports from the United States were less than half as great. Russia had a scanty crop in 1897, and after making considerable exports could have had but little surplus to meet future deficiencies. The Russian reports have indicated pretty good crops in the years since then, but as a considerable years since then, but as a considerable area was suffering from famine last Win ter, and the exports in the last two or three years have been much less than they used to be, it is not a violent sup-position that the crops have been rather short. The fact that in 1897 Russin sent Germany nearly four times as much wheat as we did, and last year we sent Germany nearly twice as much wheat as Russia did, looks as though the exporta-ble surplus of Russia were contracting. The total net imports of wheat into Germany in metric tons last year and in two earlier years were as follows:

At the date of Consul-General Mason's report, early in June, and nearly all the German wheat is Winter, is was officially calculated that the Prussian deficit of wheat would be 1,633,515 tons. The wheat was deficient in other parts of Germany, but no figures were offered and the crop shrinkage would be less than in Prussia. But the estimated shortage this year in Prussia alone, added to the actual importation last year, would make 263,200 tons as the amount of foreign wheat needed this coming year; and there is no reason to suppose that Russia will be able to furnish more than last year; and some reason for believing it will not be able to furnish as much, while Argentina will furnish very much less during the first half of the year, and the Indian exports cannot be heavy. In 1882, after a very bad crop year, the German importation of wheat was only 1,250,600 tons, but since then there has been a considerable increase of population and the habit of cating wheat bread has been increasing

Furthermore, the Prussian rye crop is also short. There is some confusion in the figures of imports. Consul-General Mason's report gives the amount im-ported last year as \$17,242 tons. The report from Consul Harris makes the importation from Russia alone a little more than that, but the importation from Russia is nearly the total and the differ-ence between the figures is not very great. The estimated shortage in Prussian rye reported by Mr. Mason was 713,-121 tons, and the actual importation last year was \$17,243 in one report and \$88.or 1,580,000 tons of rye, except so far us it might be replaced by other grains, and if the price permitted it would probably be replaced in considerable part by wheat, The largest German rye importation in recent years was a trifle less than a million tens in 1889. In the two ensuing years it was also large; in 1892, the year of very heavy wheat imports, the imports

Speculation, Forum.

ket. Let us suppose the volume of carital seeking investment, both permanent and temporary, to be as large as it is today, but without any common market in which transferable securities could be sold. Then what would happen if a sudden demand for money should fall upon London, Paris, or New York? In the entire demand had to be met in gold, or even in trade bills of exchange, the result would be a drain upon the mar-ket where the money was demanded which would result in convulsion upon convulsion in the impairment of values below any point ever reached in a stock market panic, and in the paralysis of the whole industrial mechanism of the convulsion. Their meklings are loosed; they could not spread the sail; then is the prey of a great spall divided; the lame take the prey." Dr. Mackay said this area to the prey. The market is the prey. had left. How does the stock market avert such

dangera? Simply by substituting securi-ties for money. If money becomes plen-tiful in a given market like New York, ths surplus gravitates to the stock market. This increases the offer of money for securities, and the prices of securities rise. Such securities are then drawn by the magnate of high prices from other markets, where money is less plentiful and prices are lower. The money, in other words, is drawn from the market where it is redundant to the market where it is most needed. It becomes profitable to sell securities for money where they bring a good price, because the money obtained for them can be lent at a high rate in the market where it is scarce. The rate of interest for money thus co-operates with the flucturtions in securities to maintain, in the supply of money and loanable capital, a balance which is the more accurate in proportion to the ease with which securi-

ties and money move between markets. The cost of shipping gold was once a controlling factor in the difference in the rates for money. Securities have now to a large extent taken the place of gold in these international exchanges. The rates for money. Securities have now to a large extent taken the place of gold in these international exchanges. The cost of shipment is smaller, the risk is less and the time required for making less and the time required for making the cost of the cost of shipment is smaller. The risk is less and the time required for making the cost of t less and the time required for making naver hostiate about giving it to me transactions has been reduced by the use irn Life.

of the telegraph, the ocean cable, and the telephone. The larger the ownership, asked the the telephone. The larger the ownership, asked the bookleaper. "No." replied the publisher. "What did he want?" "He desired that market presents against sudden that market presents against sudden coming work. "How to Be a Financial Success." "Glasgow Evening Times. that market presents against sudden shocks. Foreign securities do not usually suffer impairment from the same causes which affect domestic securities, and they therefore represent in international trans-actions the most perfect substitute for money.

In Polite Novin Scotia.

New York Commercial Advertiser, A woman who spent the Summer in Nova Scotia has just come down from Hallfax with some interesting stories of her experlences among the Bluenoses, One of them has to do with a hunt for a hair dresser. When she arrived in Halifax she them has to do with a hunt for a hair dresser. When she arrived in Halifax she inquired at her hotel for a hair dressing parlor.

"Go right down to the corner shop," said the clerk politely, "and you'll find what you want."

Down to the corner the woman went.

Down to the corner the woman went.

to the corner the woman went,

and in the shop was a sign reading, "Fur Store."

McKinley's Unanswered Letters. There are said to be 5000 requests for Mr. McKinley's autograph on file in Washington. It had been the custom of the late President to devote spare moments to the Ington. It had been the custom of the late President to devote spare moments to the gratification of those demands in so far as he could, but during a few months' absence or through a period when the President would be busily occupied with affairs of state, these letters asking for autographs would pile up.

Tangerite. There's nothing cranky about Mr. Synnex: he's a man of sense, he let Mark-have been saying that smoking characters weaksened the intellect. I asked Mr. Synnex and he told me to keep right on; it couldn't praise that effect on me.—Boston Transcript. graphs would pile up.

NOTE AND COMMENT.

This drouth is terribly persistent, Let us hope that the cup will be just

as heavy tonight as it is now. At last reports the Boers were actively

engaged in business at the old stand, A new Greek priest has arrived in New York from Athens. His name will follow

on a freight steamer. Now that the hunting senson is on, it is just as well to find out for certain whether or not it is loaded.

The only thing left for Bryan is to have the Chicago platform dramatized, and return to the stage to play it.

The men who went to school with Roose. wit are even more numerous than those who stood on the bridge with Dewey, Fires will be lighted with kerosene as

ong as kerosene is used for fuel-but

never twice by the same servant girl,

Bull Run water is plentiful and cheap. And yet the milkmen are going to ruise prices. Why should this thing be:

Come, keep the cup, and stiffs all our fears, his pressure is the kind of thing that cheeps, And if Sir Thomas gets his mit upon it once, He may hang onto it for years and years.

and oh, my friends, with what a brave carouse
If we but keep it, we our jibs will bowse,
The cohoes that have long fain dead and

With our wild recting we will straight arouse.

Peculiar Interest is added to the already popular hymn, "Nearer, My God, to Thee," from the fact that its words were among the last on the lips of Presblent McKinley, and that it was summ at his juneral. The author of the hymn is Sarah Flower Adams, an English lady, who was the ward of the noted statesman Fox. The words were written in 1840, and were set to music by Mrs. Adams' sister, Eliza Flower. Miss Flower was a gifted composer, and her musical gentus was recognized and praised by Mendelssolm, Robert Browning and others. Yet the hymn was not popular until after Mee, when Dr. Lowell Muson of New York, composed for it the music which at once won the hearts of Christians in America and Europe, and made it a favorite among devotional hymns.

The accession of Vice-President Roosevelt to the Chief Magistracy adds another to the list of Presidents who had but one Ciristian name. Of the 25 Presidents but six, the younger Adams, the elder Harrisen, Polk, Grant, Hayes and Arthur had two. Mr. Cleveland, since the death of ex-President Harrison, is the only living ex-President. There have been but three other Instances where there was but one surviving. In 1836 when Madison died, John Quincy Adams alone survived; in 183, when Fillmore died, Andrew Johnson, and in 1886, when Arthur died, Hayes There have been but two occusions when 183 In the other. This would indicate a there was none surviving—during the term need during the present year of 1,530,600 of John Adams, when Washington died, there was none surviving-during the term and during the second term of Grant in 1875, when Johnson aled.

Sarah Bernhardt has just met with a rebuff on the part of the Austrian court. It seems that, with a view to perfect her impersonation of the young King of Rome in the "Aiglon," she applied to the Elmof rye fell to 406,000 tons. There is little room for doubt that in the coming 12 months Germany will be a very heavy importer of breadstuffs, and that in the matter of wheat the United States will have less competition from other countries than usual. surroundings in which M. Rostand's melancholy here slept, and, perchance, dreamed, also would enter more thor-Nothing can be more beautiful from the standpoint of pure reasoning, and nothing is more vital to the smooth working of the great machine of modern civ-lized life than this transfer of capital through the mechanism of the stock marolutely declined to entertain it.

Biblical Prophecy of Shamrock.

Chleago Tribut A curious illustration of how a Bible text may be found for almost any occa-sion is furnished in the sermon preached last Sunday by Dr. Reed Mackay to the crew of the yacht Shamrock on a text taken from Isaiah xxxiii:23, which reads; "Their tacklings are loosed; they could not cease to be paid, because the commercial banks would be called upon to denude themselves of gold and commercial bills, so that they would heard with tenacity of terror what little money them. present occasion, and may charge Dr. Mackay with the ministerial shortcoming of having preached only what his congregation wished to hear, but judgment on this point should be reserved until after the races. If "the lame" should happen to "take the prey" it would be a strong argument on the side of Dr. Mackay's wisdom in the choice of a text, if not of his biblical excuests.

PLEASANTRIES OF PARAGRAPHERS

The Detachable Sort .- "Miss Flummery has such benutiful hair! Why, she can sit on it."
"How careless of her to leave it lying around in chairs."—Cloveland Plain Dealer. Giving Her Encouragement.—"I shall never marry," said the girl in blue with decision. "Oh. my dear," replied the girl in gray, "you're really not so had looking as all that," —Chicago Post.

Uncle Eph'm.-"Hit beats all." exclaimed Uncle Eph'm, "how de slot machine business is agrowin'. After awhile you'll be droppin' a penny in de slot an' gittin' religion."-Chi-

"Did you see Mr. Smifking this morning?"

Friendicas Both, -"No," he said, "I haven't anything for you" "Say, mister," whited the beggar, "I guess you don't know how it

feels to have no friends, an' -- 'I though? I'm the official handicapper Ladies' Golf Tournament." Discovered,-"They had been murried a year

before anybody knew it, and even then their secret was discovered only by seedent. "In-deed" "Yes, one evening at a card party way they quarreled let the whole thing out!"

such a delicacy."-Baltimore American Domestic Economy.—Foor Man—Well, did you buy that book telling all about how to economize in the kitchen? Wife—Yes, I've got it. Foor Man—That's good. What does it asy? Wife—It's full of recipes telling how to utilize cold roast turkey—but we haven't the turkey.—Kew York Weekly.