

FALL TRADE OPENS WELL

AN IMPROVEMENT IS NOTED BOTH IN TONE AND IN DEMAND.

Purchasing Power of Corn Growers But Little Impaired—Effects of Strikes.

NEW YORK, Aug. 16.—Bradstreet tomorrow will say:

An improvement alike in tone and in demand is noted in trade circles this week, and Fall trade may be said to have opened actively. While the most optimistic reports come from the North-west, several large markets in the corn belt send more pessimistic reports, based partially upon a still further improvement in crop conditions, but likewise the result of the growth of feeling that while the yields of most of the crops will be smaller than last year, the prices paid for the same will be higher and the purchasing power of the agricultural community as a whole will be little impaired.

Advances in wheat, corn, oats and hog products support this view. Good crops in the Pacific Northwest are also reported and the outlook for Fall trade in that section is a cheerful one, the only flaw at present being the strike confronting the shipping interests at San Francisco.

Fresh vegetables and fruits and country produce are higher in price and canned goods are also higher. Southern trade advances are marred by damage inflicted by the severe storm of Wednesday and Thursday, which appears to have hurt the Louisiana rice crop severely, but it is not thought to have hurt sugar. In textiles it is to be noted that the talk of a strike, with the curtailed production, has now strengthened prices, which are lower on the week. Woolen goods appear to be better sold than those of cotton, and in raw products the low fine grades of wool are firm with some trading upward, while raw cotton is without change. The iron and steel strike shows little change. Chicago iron interests are getting much business diverted from Eastern markets by the strike. Finished products affected by the strike are very high, and the position of canned goods manufacturers, the demand from whom is active, is rendered uncomfortable by the scarcity of sales. Bares are likewise firm.

Food and shirt manufacturers have booked good orders. Leather is active and hides are firm.

The strength of small pins, supported as it has been by small steel leading markets, is notable. Considerable advances have been made at Eastern points to meet earlier price advances at the West.

Wheat, including flour, exports for the week in the United States aggregate 3,603,761 bushels, as against 3,422,190 last week and 3,115,641 in the week last year. Wheat exports, July 1 to date, aggregate 44,072,332 bushels as against 35,944,965 last year. Corn exports aggregate 508,867 bushels as against 590,714 last week, and 2,007,121 last year.

Business failures in the United States number 178, as against 185 last week, 168 in this week a year ago, 172 in 1899, 195 in 1898 and 187 in 1897.

For Canada failures for the week number 25, as against 29 last week, 24 in this week a year ago and 20 in 1899.

Bank Clearings.

NEW YORK, Aug. 16.—The following table, compiled by Bradstreet, shows the bank clearings at the principal cities for the week ended August 16, with the percentage of increase and decrease as compared with the corresponding week last year:

	Clearings, Inc. Dec.
New York	128,983,000 12.4
Boston	118,450,000 17.4
Chicago	124,836,000 14.3
Philadelphia	100,000,000 12.1
St. Louis	100,000,000 12.1
Pittsburgh	100,000,000 12.1
Baltimore	100,000,000 12.1
San Francisco	100,000,000 12.1
Cincinnati	100,000,000 12.1
Kansas City	100,000,000 12.1
New Orleans	100,000,000 12.1
Minneapolis	100,000,000 12.1
Peterborough	100,000,000 12.1
Cleveland	100,000,000 12.1
Louisville	100,000,000 12.1
St. Paul	100,000,000 12.1
Portland	100,000,000 12.1
San Antonio	100,000,000 12.1
Indianapolis	100,000,000 12.1
Columbus, O.	100,000,000 12.1
Savannah	100,000,000 12.1
Denver	100,000,000 12.1
Hartford	100,000,000 12.1
Richmond	100,000,000 12.1
Memphis	100,000,000 12.1
Washington	100,000,000 12.1
Peoria	100,000,000 12.1
Rochester	100,000,000 12.1
New Haven	100,000,000 12.1
Worcester	100,000,000 12.1
Albany	100,000,000 12.1
Atlanta	100,000,000 12.1
St. Louis, Mo.	100,000,000 12.1
Portland, Ore.	100,000,000 12.1
St. Joseph	100,000,000 12.1
Los Angeles	100,000,000 12.1
Norfolk	100,000,000 12.1
Syracuse	100,000,000 12.1
Buffalo	100,000,000 12.1
Grand Rapids	100,000,000 12.1
Albany, N. Y.	100,000,000 12.1
Lowell	100,000,000 12.1
Dayton, O.	100,000,000 12.1
Seattle	100,000,000 12.1
Tacoma	100,000,000 12.1
Spokane	100,000,000 12.1
New Bedford	100,000,000 12.1
Knoxville, Tenn.	100,000,000 12.1
Kepok	100,000,000 12.1
Birmingham	100,000,000 12.1
Wichita	100,000,000 12.1
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