COMMERCIAL AND FINANCIAL NEWS

The advancing egg market apparently has spent its force for the present, for yesterday's quotations steadied at 17½c. There has been an apprehension that prices might go up too high, but so far they seem to mark an actual equilibrium between supply and demand. High prices have stimulated receipts considerably. Consumption has been contracted somewhat by hot weather and price, and this also makes the market situation easier. It was supposed that when the present price was reached, eggs would be taken out of storage, but receipts have been sufficient to make this unnecessary. It is expected that steady prices and continued warm weather will cause country merchants to increase their shipments to market. Poultry is, perhaps, even more depressed, and drags, with very low prices. Ducks, geese and turkeys are slow of sale. Dressed meats exhibit no change.

Butter continues on an even course, creamery being firm and store weak. Warm weather may cause more firmness, but immediate advance is not expected. A rise would stop cold storage and shut out dealers from Northern markets, and probably create a surplus. Outside orders for cheese are lessening, and the product is dull. On account of gradual diminution in supply of strawberries, the fruit is stiffening in price. This has taken many by surprise, especially canneymen. Oregon potatoes are not so scarce as they were, and are regarded even a little weak. Fruit is increasing in quantity and variety, and vegetables are abundant. Supply of fruit from California continues large and in good market.

Clearing-House Statement.

	Clearings.	Balances.
Portland	$201,316	$25,957
Tacoma	103,461	34,193
Seattle	380,719	87,044
Spokane	151,084	23,570

PORTLAND MARKETS.

Grain, Flour, Etc.

The wheat market was dull yesterday, and no important sales were reported. The cereal has been made somewhat weaker of late by reports of full crops both in the Northwest and the world's producing districts, in the face of the fact that freights are regarded less stiff than they were. The weakness in the local market was rendered more prominent yesterday by the Eastern situation, where a sharp relapse was suffered from domestic crop reports and adverse foreign cables. As there are no ships for immediate loading, buyers are disposed to hold back on the weak market. A fairly authenticated announcement yesterday that a ship had been engaged at San Francisco loading at 37 shillings, or thereabout, if true, would make it appear that freights are weaker. No late charters for this port are announced. Grain bags are stiffening up in response to prospective large crops.

Wheat—Walla Walla, export value, 58½c per bushel; bluestem, 60½c; Valley, nominal.

Flour—Best grades, $2 90@3 40 per barrel, graham, $2 60.

Oats—White, $1 32½@1 35; gray, $1 30@1 32½ per cental.

Barley—Feed, $17@17 50; brewing, $17@17 50 per ton.

Millstuffs—Bran, $17 per ton; middlings, $21 50; shorts, $20; chop, $16.

Hay—Timothy, $12 50@14; clover, $7@9 50; Oregon wild hay, $6@7 per ton.

Vegetables, Fruits, Etc.

Vegetables—Onions, California red, 4½@1 75; white, $1 50; cabbage, $1 25@1 50 per cental; potatoes, $1 25@1 50 per sack; new potatoes, 1½@2c per pound; tomatoes, $1 40@1 60 per box; asparagus, 45@55c per dozen, $1@1 25 per box; rhubarb, 1½@2c; peas, 2½@3c per pound; cucumbers, 75c@$1 per dozen for hothouse, $1 50 per box for California; beans, 6@8c per pound; turnips, $1; carrots, $1@1 25 per sack.

Fruit—Lemons, choice, $2; fancy, $2 50@3; oranges, $1 50@3 per box; pineapples, $4@4 50 per dozen; bananas, $2 50@3 per bunch; Persian dates, 6c per pound; strawberries, $1 25@1 50 per crate; cherries, 3@5c per pound; apricots, 45@85c; peaches, 75@85c; plums, 65c @$1 per box; gooseberries, 4c per pound; apples, $1 25@1 50 per box.

Dried fruit—Apples, evaporated, 5@6c per pound; sun-dried, sacks or boxes, 3@4c; pears, 8@9c; prunes, Italian, 5@7c; silver, extra choice, 5@7c; figs, California blacks, 5c; do white, 5@7c; plums, pitless, white, 7@8c per pound.

Butter, Eggs, Poultry, Etc.

Butter—Fancy creamery, 15@17½c; dairy, 12 @14c; store, 10@12c per pound.

Eggs—17@17½c per dozen.

Poultry—Chickens, mixed, $2 75@3 25; hens, $3 00@3 50; dressed, 9@10c per pound; Springs, $2@3 75 per dozen; ducks, $3@4 for old; $2 50 @4 for young; geese, $4@5 per dozen; turkeys, live, 8@10c; dressed, 10@12½c per pound.

Cheese—Full cream, twins, 12@12½c; Young America, 13@13½c per pound.

Meats and Provisions.

Mutton—Lambs, 3½c, gross; dressed, 7@7½c per pound; sheep, $3 25, gross; dressed, 6½c per pound.

Hogs—Gross, heavy, $5 75@6; light, $4 75@ 5; dressed, 7@7½c per pound.

Veal—Small, 7½@8½c; large, 6½@7c per pound.

Provisions—Portland pack (Shield brand): Hams, 13½c; picnic, 9½c per pound; breakfast bacon, 15½@16½c per pound; bacon, 12c per pound; backs, 11¾c; dry salted sides, 11¾c; dried beef sets, 15c; knuckles, 17c; lard, 5s, 12c; 10s, 11¾c; 50s, 11¼c; tierces, 11¼c. Eastern pack (Hammond's): Hams, large, 12¾c; medium, 13c; small, 13½c; picnic, 10½c; shoulders, 10¼c; breakfast bacon, 14@17c; dry salted sides, 10¾@12c; bacon, sides, 11¾ @ 13c; backs, 12½c per pound; butts, 11½c; lard, pure leaf, kettle rendered, 5s, 12c; 10s, 11¾c; dry salted bellies, 11½@12c; bacon bellies, 12½@ 14c; dried beef, 15¼c.

Beef—Gross, top steers, $4 25@4 60; cows and heifers, $3 75@4; dressed beef, 7@7½c per pound.

Groceries, Nuts, Etc.

Coffee—Mocha, 23@25c; Java, fancy, 26@32c; Java, good, 20@24c; Java, ordinary, 18@20c; Costa Rica, fancy, 18@20c; Costa Rica, good, 16@18c; Costa Rica, ordinary, 10@12c per pound; Columbia roast, $11 75; Arbuckle's, $12 05; Lion, $12 05; Ariosa, $12 05 list.

Rice—Island, 6c; Japan, 5¼c; New Orleans, 4@5c; fancy head, $7@7 50 per sack.

Sugar—Cube, $6 50; crushed, $6 75; powdered, $6 10; dry granulated, $5 90; extra C, $5 00; golden C, $5 40 net, half barrel, ¼c more than barrels; sacks, 10c per 100 less than barrels; maple, 15@18c per pound.

Salmon—Columbia River, one-pound talls, $1 20@2; two-pound talls, $2 25@2 50; fancy one-pound flats, $2@2 25; one-half-pound fancy flats, $1 10@1 30; Alaska talls, $1@1 25; two-pound talls, $1 90@2 25.

Grain bags—Calcutta, $7 50 per 100 for spot. Coal oil—Cases, 10c per gallon; barrels, 18c; tanks, 13c.

Stock salt—50s, $14 75; 100s, $14 25; granulated, 50s, $20; Liverpool, 50s, $21; 100s, $20 50; 200s, $20.

Nuts—Peanuts, 6½@7c per pound for raw, 9c for roasted; cocoanuts, 9c per dozen; walnuts, 10@11c per pound; pine nuts, 15c; hickory nuts, 7c; chestnuts, 15c; Brazil, 11c; filberts, 15c; fancy pecans, 12@14c; almonds, 15@17½c per pound.

Hops, Wool, Hides, Etc.

Hops—12@14c per pound.

Wool—Valley, 11@13c; Eastern Oregon, 8@ 12c; mohair, 20@21c per pound.

Sheepskins—Shearlings, 15@20c; short wool, 25@35c; medium-wool, 30@50c; long-wool 60c@ $1 each.

Tallow—3c; No. 2 and grease, 2@2½c per pound.

Hides—Dry hides, No. 1, 16 pounds and upwards, 14@15c; dry kip, No. 1, 5 to 16 pounds, 14@15c per pound; dry calf No. 1, sound steers, 60 pounds and over, 7@8c; do, 50 to 60 pounds, 7@7½c; do, under 50 pounds, 6½@7c; kip, 10 to 30 pounds, 6½@7c; do veal, 10 to 40 pounds, 7c; do calf, under 10 pounds, 7@8c; green (unsalted), 1c per pound less; culls (bulls, stags, moth-eaten, badly cut, scored, hair-slipped, weather-beaten or grubby), one-third less.

Pelts—Dearskins, each, as to size, $5@20; cubs, each, $2@8; badger, each, 10@40c; wildcat, 25@75c; house cat, 5@20c; fox, common gray, 30@50c; do red, $1 50@2; do cross, $5@15; lynx, $2@3; mink, 50c@$1 25; marten, dark Northern, $8@12; do pale pine, $1 50@2; muskrat, 5@10c; skunk, 25@35c; otter (land), $8@7; panther, with head and claws perfect, $2@5; raccoon, 30@35c; wolf, mountain, with head perfect, $3 50@5; prairie wolf or coyote, 60@ 75c; wolverine, $4@7; beaver, per skin, large, $8@6; do medium, per skin, $3@7; do small, per skin, $1@2; do kits, per skin, 50@75c.

NEW YORK STOCK MARKET.

Dealings Again Rose Over the Half-Million Mark.

NEW YORK, June 21.—The prospect of a better bank statement tomorrow than has been expected caused a more cheerful feeling in the stock market today. Advances were quit wide in some quarters of the market, and there was an appreciable increase in the interest in the market, the dealings again rising over the half-million mark. The apprehensions which have been felt regarding the effect of the week's gold exports were alleviated by the publication of the preliminary estimates of the cash movement of the week, which showed that several factors had co-operated to offset the outgo of gold. The most important of these was a large influx of cash attracted from the interior by the harder money rates here. This movement has apparently served to offset the drain to the Subtreasury, and left a margin of gains for the banks of about $1,000,000. The Subtreasury operations, although they include the payments for almost $5,000,000 of gold exported, showed an actual withdrawal from the market of only $2,201,000. The month's high level of pension payments, the repayments of bonds redeemed under the offer of the Secretary of the Treasury, and the redemption of checks issued against deposits of gold in San Francisco and Seattle, are the offsetting factors.

The changes in the loan item are, of course, problematical. Rumors were rife of the liquidation of some heavy corporate loans. The completion of the subscription payments on the new Pennsylvania stock, which was issued to reimburse the company for recent purchases of stocks in other companies, affords means for the liquidation of the large loans incurred, while the purchases were being made. The Pennsylvania collateral loans on the account were stated at over $30,000,000 in the annual report, and this admittedly had been added to since the explicit statement was made today that these loans had been repaid this week, but no authentic information could be obtained on the subject.

Money Market Was Easier.

The tone of the money market was easier today. A new version of the St. Paul deal had it that the block of 250,000 shares of St. Paul stock recently reported sold to Union Pacific interests were in fact to be exchanged for an amount of Union Pacific stock estimated at an equal value, thus furthering the establishment of community of interest. There was renewed buying by some of the large speculative operators, who have been quiescent this week. Union Pacific was carried 3 points over last night, and St. Paul, at one time, 2, although the latter stock reacted. Reports that a working agreement had been arranged between Pennsylvania and the Wabash caused the Wabash securities to jump, the common stock rising 1¾, the preferred 3¾, and the debenture "B" bonds, 4¾. Missouri Pacific also rose 2½ later in the day. Canadian Pacific rose 1¼, followed by some of its subsidiary lines, apparently on the hope of a strike settlement. The strength of New York Central seemed to be associated with the dividend meetings of the Vanderbilt companies. People's Gas was marked up over 2 points on the prospect of a contract with the Chicago authorities. American Linseed preferred rose 4 points on the advance in the price of the product. Local traction stocks were strong, led by Manhattan, and Sugar showed a good gain, but without explanation. Colorado Fuel, selling ex-dividend, showed a gain at one time of 4¾, but saved only 2 points net gain. There was an unusually large number of low-priced railroad and industrial stocks, which are not usually active, that rose from 1@4 points without explanation. The market closed quiet and steady, and with some stocks selling at the top. Amalgamated Copper, during the latter part of the day, fully recovered its decline, which had extended to 1½.

The speculative railroad bonds were quite generally active and strong. Total sales, par value, $4,185,000. United States bonds were all unchanged on the last call.

BONDS.

U. S. 2s, reg.	100¼	N. Y. Cent. 1sts	107¾
do coupon	107	Northern Pac. 3s	72¾
do 5s, reg	108¾	do 4s	105¼
do coupon	108¾	Oregon Nav. 1sts	109
do new 4s, reg	138¾	do 4s	104
do coupon	138¾	Ore. Short Line 6s	129½
do old 4s, reg	112½	do con. 5s	119¾
do coupon	113½	Rio Gr. W. 1sts	103½
do 5s, reg	106¾	St. Paul consols	186¾
do coupon	106¾	St. P. C. & P. 1sts	118
Dist. Col. 3-65s	120	do 5s	120
Atchison adj. 4s	98¾	Union Pacific 4s	106¾
C. & N.W. con. 7s	142½	Wis. Cent. 1sts	92
do S. F. deb. 5s	122	West Shore 4s	115
D. & R. G. 4s	104½	Southern Pac. 4s	94½
Gen. Electric 5s	200		

STOCKS.

The total sales of stocks today were 634,200 shares. The closing quotations were:

Atchison	88¾	Southern Pacific	60¾
do pfd	105¼	Southern Ry	33½
Balt. & Ohio	100	do pfd	87¼
do pfd	94½	Texas & Pacific	47¾
Can. Pacific	109¾	Tol., St. L. & W.	22¾
Can. Southern	71	do pfd	47½
Ches. & Ohio	49¾	Union Pacific	113¾
Chicago & Alton	40½	do pfd	91½
do pfd	70½	Wabash	23¾
C., B. & Q.	196¾	do pfd	45¾
Chi., Ind. & L.	38¾	Wheel. & L. E.	21½
do pfd	73	do 2d pfd	23½
Chi. & East. Ill.	130	Wis. Central	24½
Chi. & Gr. West.	25¾	do pfd	47¾
do A pfd	88½	P. C. C. & St. L.	78
do B pfd	56½	EXPRESS CO.'S.	
Chicago & N. W.	201¼	Adams	175
C., R. I. & Pac.	168½	American	198
Chi. Term. & Tr.	24¼	United States	91
do pfd	44	Wells-Fargo	150
C., C., C. & St. L.	86½	MISCELLANEOUS.	
Colo. Southern	15	Amal. Copper	125
do 1st pfd	51	Amer. Car & F.	32¾
do 2d pfd	22¾	do pfd	87½
Del. & Hudson	166¾	Amer. Linseed Oil	24
Del., Lack. & W.	237	do pfd	54
Denver & Rio Gr.	52	Amer. Smelt. & R.	57½
do pfd	100¾	do pfd	103¾
Erie	43¾	Amer. Tobacco	138¼
do 1st pfd	71½	Anaconda Min. Co.	43¾
do 2d pfd	57½	Brooklyn R. T.	93¾
Great North. pfd	185½	Colo. Fuel & Iron	*115
Hocking Valley	54½	Con. Gas	222
do pfd	78¾	Cont. Tobacco	68¾
Illinois Central	147½	do pfd	118½
Iowa Central	41¾	Gen. Electric	258
do pfd	72¾	Glucose Sugar	60½
Lake Erie & W.	61	Hocking Coal	24
do pfd	120	Int. Paper	23¾
Lousiana & Nash.	110¾	do pfd	77½
Manhattan El	124½	Int. Power	37¾
Met. St. Ry.	174½	Laclede Gas	84
Mex. Central	20¾	National Biscuit	45
Mex. National	11½	National Lead	24
Minn. & St. Louis	108½	National Salt	43¾
Missouri Pacific	122¾	do pfd	77½
M., K. & T.	31¾	North American	104½
do pfd	64¼	Pacific Coast	71½
New Jersey Cent.	160	Pacific Mail	47
New York Cent.	157¼	People's Gas	†119¾
Norfolk & West.	56¾	Pressed Steel Car.	44½
do pfd	89½	do pfd	85½
Northern Pacific	120	Pullman Pal. Car	208
do pfd	97¾	Republic Steel	22½
Ontario & West.	37½	do pfd	76
Pennsylvania	152¾	Sugar	140¾
Reading	47¾	Tenn. Coal & Iron	70½
do 1st pfd	79½	U. S. R. & F. Co.	17¾
do 2d pfd	57¾	do pfd	90¾
St. Louis & S. F.	32¾	U. S. Leather	14¼
do 1st pfd	85	do pfd	79½
do 2d pfd	70	U. S. Rubber	21½
St. Louis S. W.	34½	do pfd	61¼
do pfd	87½	U. S. Steel	35½
St. Paul	170¾	do pfd	98¼
do pfd	191	Western Union	92¾

*Ex dividend.

Money, Exchange, Etc.

NEW YORK, June 21.—Money on call, firmer, 3½@5 per cent, last loans, 4½ per cent; prime mercantile paper, 3½@4½ per cent.

Sterling exchange—Easier, with actual business in bankers' bills at $4 85 for demand and at $4 80¾@4 85¾ for 60 days; posted rates, $4 80½ and $4 89; commercial bills, $4 84¾@ 4 85¾.

Silver certificates—60c.

Bar silver—59¾c.

Mexican dollars—47½c.

Bonds—Government, inactive; state, steady; railroad, strong.

SAN FRANCISCO, June 21.—Sterling on London, 60 days, $4 86½; sterling on London, sight, $4 88.

Mexican dollars—49½@50c.

Drafts—Sight, 12½c; telegraph, 15c.

LONDON, June 21.—Money—1¼@2½ per cent. Consols—93 9-16.

Foreign Financial News.

NEW YORK, June 21.—The Commercial Advertiser's London financial cablegram says:

The stock market was idle. Americans were quiet with the rest until the last 10 minutes of trading, when buying orders from New York in Wabash, Union Pacific and Canadian Pacific caused a jump in these shares. The better feeling was communicated to the rest of the list, with the result that a fractional rise took place all around. The close was distinctly cheerful. The improvement in Canadian Pacific was interpreted to mean that a settlement of the strike is at hand. Money and discounts were steady. The Bank of England has received £36,000 in bars and has bought £12,000 in China.

Treasury Statement.

WASHINGTON, June 21.—Today's statement of the Treasury balances shows:

Available cash balances	$170,259,136
Gold	90,049,207

Stocks at London.

LONDON, June 21.—Atchison, 90¾; Canadian Pacific, 108¾; Union Pacific preferred, 92½; Northern Pacific preferred, 100; Grand Trunk, 11¼; Anaconda, 10¼.

The Metal Markets.

NEW YORK, June 21.—The market for tin in local circles was an irregular one. The opening was weak at a loss of about 40 points as the result of depressing information from abroad, where values declined 15s, closing easy at £120 5s for spot and £123 for futures. Later in the day, however, buying orders became liberal, with a resultant rise of about 25 points, closing the local market quite firm, and bringing the net loss back to a matter of only 15 points. A good business was done during the day. Spelter experienced a decline of 2½ points under lack of support and in sympathy with a lower ruling of values at London. The close here was easy at $3 92½@3 97½, and at London £17 5s. Domestic iron markets were quiet and unchanged. Glasgow warrants closed at 53s 5d, and Middlesboro at 44s 4½d. Copper, locally, was nominally unchanged, while at London a net loss of 2s 6d was noted, spot closing at £65 12s 8d, and futures at £69 2s 6d. Lead was without change.

Bar silver, 59¾c.

SAN FRANCISCO, June 21.—Bar silver, 54¾c.

LONDON, June 21.—Bar silver, 27 7-16d.

New York Stocks.

These quotations were furnished by R. W. McKinnon & Co., members Chicago Board of Trade, Portland, Or.:

DESCRIPTION.	Opening.	Highest.	Lowest.	Closing bid.
Anaconda Mining Co.	49¾	50	49¾	49¾
Amal. Copper Co.	125	125¼	123½	125
Atchison com	88¾	89¼	88¾	88¾
do pfd	105¼	105¼	104¾	105¼
American Tobacco com	138¾	139	138½	138¾
American Sugar com	142¾	144¼	142½	143¾
Amer. Smelt. com	57	58	56½	57¼
do pfd*	103	104¼	103	103¾
Baltimore & Ohio com	108¾	109	108¼	108½
do pfd	94¼	95	94¼	94½
Brooklyn Rapid Transit	81¾	83½	81¾	83¼
Chicago & Alton com	45½	46¼	45½	46½
do pfd	79¾	80	79½	79½
Chicago & Gr. W. com	25½	26¼	25¼	25¾
Chi., Ind. & L. com	39	39	38½	38¾
do pfd	73	73	73	73
C., B. & Q.	196¾	196¾	196¾	196¾
Chi., Mil. & St. Paul	178½	180¼	177¾	179¼
Chicago & N. W. com	200	200	200	201
Chi., R. I. & Pac.	168¾	169¾	167½	168½
Central Railway of N. J.	160	160	160	160
Chesapeake & Ohio	49	49¾	48¾	49¾
Canada Southern	72	72¼	71½	72
Colo. Fuel & Iron com.‡	112	118	113¼	115
Cont. Tobacco com	69	69	68	68¼
do pfd	118½	119	118	118½
Delaware & Hudson	167	167	166½	166¾
Del., Lack. & W.	237	237	237	237
Denver & Rio Gr. com	51¾	52½	51¾	52
do pfd	100	101	100	100¾
Erie com	43½	43¾	43¼	43¼
do 2d pfd	57¾	58	57¼	57½
do 1st pfd	71	71½	71¼	71½
Illinois Central	147¼	148	147¼	147½
Louisville & Nashville	110	110¾	110	110¾
Met. Traction Co.	173½	175	173½	174½
Manhattan Elevated	122¾	124¾	122¾	124½
Mexican Central Railway	20¼	20¾	20¼	20¾
Missouri Pacific	120¾	122	120¼	122¾
Mobile & Ohio	80	80	80	80
Mo., Kansas & Tex. com	31¾	31¾	31¾	31¾
do pfd	64¼	64½	64¼	64¼
New York Central	157¼	157½	156¾	157¼
Norfolk & Western com	53½	54	53	53½
do pfd	89¼	89¼	89¼	89¼
North American (new)	105	105	104	104½
N. Y., Ontario & West	37	38¼	37	37¾
Pennsylvania Railway	151¾	152½	151¾	152¾
People's Gas, L. & C. Co.	118½	120½	118½	119¾
Pressed Steel Car com	44½	45¾	44½	44½
do pfd	86	86	85¾	85¾
Pullman Palace Car Co.	208	208	208	208
Pacific Mail Steam. Co.	43	43	42	42
Reading com	46¾	47½	46¾	47½
do 2d pfd	58	58	57½	57¾
do 1st pfd	78¾	79¼	78¾	79¼
Southern Railway com	33½	34	33¾	33¾
do pfd	87¾	88	87	87½
Southern Pacific	59½	60¾	59¼	60¼
St. Louis & S. F. com	52¾	53¼	51¾	52¾
do 2d pfd	75¾	75¾	74¾	75
do 1st pfd	86	86	85	85
Texas & Pacific	46¾	47½	46½	47¾
Tennessee Coal & Iron	71	71	70½	70½
Union Pacific com	110¾	114	110¾	113¾
do pfd	91	91½	90¾	91½
U. S. Leather com	13¾	14¾	13¾	14¼
do pfd	70	79½	78½	79¼
U. S. Rubber com	21¾	21¾	21½	21½
do pfd	61½	61½	60¼	61¼
U. S. Steel Co. com	48¾	49	48¾	48¾
do pfd	98¾	99	98¾	98¾
Wheel. & L. E. com	21¾	22	20¾	21¼
do 2d pfd	34	34½	34	33½
do 1st pfd	55	55¼	54¾	55
Wisconsin Central com	24¾	25¾	24¾	24¾
do pfd	47½	48	47¼	47¾
Western Union Telegraph	94½	94¾	94	94¼
Wabash com	23¾	24¾	22½	23¾
do pfd	42½	46¼	42½	45¾

*Ex dividend % per cent. ‡Ex dividend 1¾ per cent.

Money closed at 3¼@4 per cent; last loan, 4½ per cent.

Sales, 635,800 shares.

THE GRAIN MARKETS.

Prices of Cereals at American and European Ports.

SAN FRANCISCO, June 21.—Wheat steady. Barley firm. Oats weaker.

Wheat—Shipping, No. 1, 95c; choice, 96½c; milling, 97½@$1 01¼.

Barley—Feed, 70@72½c; brewing, 77½@80c.

Call board sales:

Wheat—Steady; December $1 00¾; cash, 99½c.

Barley—Weak; December, 67½c.

Corn—Large yellow, $1 25@1 30.

Chicago Grain and Provisions.

CHICAGO, June 21.—Lower cables, coupled with estimate of an abundant harvest, combined to create a weak opening in the wheat pit. During the early part of the session, the feature was the heavy selling of locals. Commission houses were moderate buyers. Liquidation of July continued, and was a powerful influence in bringing about the depression in September, which increased as the day advanced. September opened ⅝@⅞c lower, at 67⅜@68c. Under continued liquidation, prices dropped to 67⅛, around which figure there was considerable profit-taking. The low point of the day was 66½c, at which the market closed weak. Broadforeet reported exports of wheat and flour equal to 5,521,000 bushels, against 4,791,000 last week.

Corn was dull. Selling by longs, mostly for local account, was the principal feature. Most of this corn was taken by commission houses. September closed ⅜c lower.

Oats were weak and dull, but with occasional spurts of activity. September closed ½@⅝c lower.

Provisions were weak in sympathy with weakness in the grain market. There was also an apparent desire of outside longs to take profits. Trading was light. September pork closed 15c lower, lard 10@12½c higher, and ribs declined 5@7½c.

The leading futures ranged as follows:

WHEAT.

	Opening.	Highest.	Lowest.	Closing.
June	$0 68¼	$0 68¼	$0 66¾	$0 66¾
July	68¼	68¼	67	67
September	67⅝	68	66⅞	66⅞

CORN.

June	.....	.....	.....	42¼
July	43⅝	43⅝	42⅝	43
September	44⅝	44⅝	43⅝	44
December	41⅛	41⅛	40⅝	40⅝

OATS.

July	28⅛	28¼	27⅝	27⅝
September	20⅝	20⅝	20¼	20¼
May	29⅛	29⅛	28¾	28¾

MESS PORK.

July	14 62½	14 65	14 62½	14 65
September	15 00	15 00	14 80	14 85

LARD.

July	8 70	8 70	8 55	8 60
September	8 77½	8 77½	8 62½	8 65
October	8 75	8 75	8 62½	8 62½

SHORT RIBS.

July	8 10	8 10	8 02½	8 02½
September	8 17½	8 20	8 10	8 12½

Cash quotations were as follows:

Flour—Dull.

Wheat—No. 2 Spring, 68@70c; No. 3 do, 64⅝ @67c; No. 2 red, 66⅝@68⅝c.

Corn—No. 2, 41½c; No. 2 yellow, 42⅛@42⅜c.

Oats—No. 2, 28½@28⅝c; No. 2 white, 30@ 30½c; No. 3 white, 27⅝@28c.

Rye—No. 2, 47@47½c.

Barley—Good feeding, 51@52c.

Flaxseed—No. 1, $1 85; No. 1 Northwestern, $1 85.

Timothy seed—Prime, $4.

Mess pork—$14 62½@14 65 per bbl.

Lard—$8 55@8 60 per cwt.

Short ribs sides—Loose, $7 90@8 10.

Dry salted shoulders—Boxed, $7@7 25.

Short clear sides—Boxed, $8 35@8 40.

Butter—Market steady; creameries, 14½@19c; dairies, 14½@16½c.

Cheese—Steady, 9@10c.

Eggs—10½@10½c.

	Receipts.	Shipm'ts.
Flour, barrels	17,000	10,000
Wheat, bushels	80,000	150,000
Corn, bushels	145,000	341,000
Oats, bushels	180,000	124,000
Rye, bushels	3,000	.....
Barley, bushels	7,000	1,000

New York Grain and Produce.

NEW YORK, June 21.—Flour—Receipts, 20,502 barrels; exports, 31,320 barrels; market weak and 5@10c lower. Minnesota patents, $3 80@4; Winter straights, $3 40@3 50.

Wheat—Receipts, 123,000 bushels; spot weaker; No. 2 red, 76⅝c f. o. b. afloat; 74½c elevator.

Options experienced a severe break under free liquidation and weakness abroad. Closed weak, 1¼@1⅜c net decline. July closed 74½c; October, 73¼c; September, 72⅝c; December, 74⅝c.

Wool—Quiet.

Hops—Quiet.

Grain in Europe.

LIVERPOOL, June 21.—Wheat—Spot dull: No. 2 red Western Winter, 5s 9d; No. 1 Northern Spring, 5s 8¼d; No. 1 California, 5s 11d. Futures quiet; July, 5s 7¾d; September, 5s 7¾d.

Corn—Spot quiet; American mixed, new, 4s ¼d; do old, 4s 2¾d. Futures quiet; July, 3s 11¾d; September, 4s.

Wheat and flour at Paris, dull.

French country markets, easy.

Weather in England, fine.

LONDON, June 21.—Wheat cargoes on passage—Buyers indifferent operators; cargoes No. 1 standard California, 29s 5½d; cargoes Walla Walla, 28s 10½d. English country markets steady.

TRADE WILL HAVE TO SAY.

Committee to Change New York Exchange Rules Calls Meeting.

NEW YORK, June 21.—The Journal of Commerce says:

The special committee which has charge of the preparation of rules of the New York Produce Exchange, with a view of preventing corners, or, at any rate, of making the manipulation of a corner a much more difficult matter than it is at present, have decided to call a public meeting of the grain trade before finally submitting its report. This meeting is announced for June 25. Its purpose is to allow the trade to submit suggestions in order that all interests may be carefully considered before the new regulations are finally drafted.

The plan of those responsible for the current agitation in favor of a change is to increase the number of grades deliverable upon contracts by establishing arbitrary differences in prices, so that if the present contract grades are "cornered" buyers may deliver other legitimate grades by paying the difference in price as originally promulgated. These differences are not to represent the actual differences in the usual selling price of the various grades. They are, in fact, to represent grades lower than the present contract grade. In this way, it is argued, the legitimate buyer, instead of being a sufferer under the proposed conditions, will be benefited in that he will receive something which he can immediately resell at a profit, if necessary.

It is estimated that less than 2 per cent of the entire exports of grain from this port are official contract grades. The legitimate use, it is asserted, of the practice of trading in future deliveries is to allow shippers and other dealers in actual grain to protect themselves and to "hedge" against grain in transit or against orders that they themselves contract to fill for future shipment. It is a system whereby they can, without delay, secure themselves against serious loss as soon as an order is taken, or as soon as grain is purchased which is still in the interior and must be transported to a seaport for shipment abroad.

Perhaps 75 per cent of the grain they purchase or sell, and against which they desire to "hedge," is off grade, but the only way in which they may protect themselves is to buy and sell contract grades, which, so far as New York is concerned, is fortified by about 314,000 bushels, representing the total of the stock of contract grades of wheat; 246,198 bushels, representing corn and 207,401 bushels, representing oats. In view of these figures, the stability of the market to be cornered is apparent. The system proposed is that wheat and oats, and, with the exception of the hot-weather months, corn also, shall be sold on a standard basis, and that all legitimate grades below that basis shall be deliverable on payment of the differences in price. This is almost identically the system pursued on the cotton exchange, where contracts are based upon the price of middling and sellers may deliver above or below middling at prices arranged periodically by a committee on revisions.

The object of the proposed change is, of course, to increase the business of the exchange by rendering it safer to trade in grain. In other words, traders may know that manipulation is not the controlling influence.

EASTERN LIVESTOCK.

CHICAGO, June 21.—Cattle—Receipts, 2500, including 500 Texans. Market generally steady; Texans firm. Good to price steers, $5 50@6 30; poor to medium, $4 50@5 40; stockers and feeders, slow, $2 90@4 85; cows, $2 75@4 85; heifers, $2 70@5; canners, $2@2 65; bulls, $3@ 4 65; calves, $4 50@6 50; Texas fed steers, $4 25 @6 40; Texas grass steers, $3 50@4 10; Texas bulls, $2 75@3 75.

Hogs—Receipts today, 18,000; tomorrow, 15,000; left over, 800. Market 5c higher, active; top, $6 22½; mixed and butchers', $5 85@6 15; good to choice weights, $6@6 22½; rough heavy, $5 85@5 95; light, $5 50@6 05.

Sheep—Receipts, 5000. Sheep and lambs steady. Spring lambs up to $5 50; good to choice wethers, $4@4 40; fair to choice mixed, $3 75@4 10; Western sheep, $4@4 30; yearlings, $4 25@5 00; native lambs, $4@5 25; Western lambs, $5@6 25.

KANSAS CITY, June 21.—Cattle—Receipts, 2000. Market steady to strong. Texas steers, $4 25@5 25; Texas cows, $2 65@3 75; native steers, $4 50@5 90; native cows and heifers, $3@5; stockers and feeders, $2 50@3 90; bulls, $3 25@4 85.

Hogs—Receipts, 13,000; market, 2½@5c higher; bulk of sales, $5 90@6 05; heavy, $6@6 10; packers, $5 95@6 05; mixed, $5 90@6 05; lights, $5 75@5 95; Yorkers, $5 70@5 90; pigs, $5 25@ 5 65.

Sheep — Receipts, 13,000; market steady; lambs, $4 25@5; muttons, $3 25@4 50.

OMAHA, June 21.—Cattle—Receipts, 1500. Market steady; native beef steers, $4 50@5 80; Western steers, $4@4 80; Texas steers, $3 50@ 4 50; cows and heifers, $3 40@4 90; canners, $2@3 25; stockers and feeders, $3 25@4 80; calves, $3@6 50; bulls and stags, $3 50@4 50.

Hogs—Receipts, 9800. Market 2½c higher; heavy, 5 92½@6; mixed, $5 90@5 92½; light, $5 90@5 92½; bulk of sales, $5 90@5 92½.

Sheep—Receipts, 1200. Market active and steady; fed muttons, $3 80@4 10; grass wethers, $3 40@3 75; common and stock sheep, $3@ 3 60; lambs, $