COMMERCIAL AND FINANCIAL NEWS

Poultry is still much depressed and buyers almost name their own prices. The market was overstocked yesterday, as usual. All fowls have suffered decline, but even low prices get slow response. Ducks, geese and turkeys, especially the latter, have hardly any demand. Veal and hogs, although weak, have been a little steadier in the last few days. Eggs are regarded a degree firmer and receipts are perhaps slightly diminished. Butter remains firm, although store grade shows a few symptoms of weakness, due to slackened demand from California.

Strawberries were short of demand yesterday and prices were not more than a shade under quotations of the day before. Several orders came in from Puget Sound, but as Portland had not enough for its own needs, the orders could not be filled. Prospect of warmer weather encourages the expectation that prices will reach low level next week. Potatoes are getting stronger; best grade is scarce, and stock which was regarded inferior some time ago is selling at high prices. Oats are steady. Vegetables are maintained in full supply. Early cherries have been in market several days from The Dalles. Considerable quantity of cauliflower was on bond yesterday, but was slow of sale, owing to its poor quality.

Clearing-House Statement.

	Clearings.	Balances.
Portland	$363,353	$ 41,684
Tacoma	252,086	42,938
Seattle	460,629	162,189
Spokane	197,438	25,419

PORTLAND MARKETS.

Grain, Flour, Etc.

The wheat market was quiet again yesterday, the fine prospects in the East being a very important factor in the situation, from a bear standpoint. There is so little doing in the local market that accurate quotations are not easily obtainable, but 55 to 60 cents seems to be about the ruling figure for Walla Walla. The country mills seem to be paying slightly above these figures in some sections where wheat is scarce. E. H. Hinchliff, an Elberton, Wash., miller, is quoted by a country paper as follows:

"We have been paying 47 to 48 cents per bushel for wheat for some time, and will take all we can get at that price. We have only about enough wheat to run three weeks, and there is little wheat left in the country. The mills have been paying about 47 cents for some time past."

The rate from Elberton to Portland is 12½c per bushel, and as Walla Walla has been sold here within the past few days at 59 and 59½c it will be seen that wheat is higher proportionately at interior points than it is at tidewater.

Wheat—Walla Walla, export values, 59@60c; bluestem, 61@62c; Valley, nominal.

Flour—Best grades, $2 90@3 40 per barrel; graham, $2 60.

Oats—White, $1 32½@1 35; gray, $1 30@1 32½ per cental.

Barley—Feed, $17@17 50; brewing, $17@17 50 per ton.

Millstuffs—Bran, $17 per ton; middlings, $21 50; shorts, $20; chop, $16.

Hay—Timothy, $12 50@14; clover, $7@9 50; Oregon wild hay, $6@7 per ton.

Vegetables, Fruits, Etc.

Vegetables—Onions, California red, $1 25; white, $1 50; cabbage, $1 50@1 65 per cental; potatoes, $1@1 15 per sack; new potatoes, 1½@2c per pound; celery, 75@85c per dozen; tomatoes, $1 25@1 50 per box; asparagus, $1 per box, 40@50c per dozen; rhubarb, 1½@2c per pound; peas, 2@2½c per pound; cucumbers, 85c@$1 per dozen.

Fruit—Lemons, choice, $2; fancy, $2 50@3; oranges, $2 25@3 for navel, $1 50@2 for seedlings, per box; pineapples, $4@4 50 per dozen; bananas, $2 25@3 per bunch; Persian dates, 6c per pound; apples, $2@2 50; strawberries, 6@7c per box; cherries, $1@1 25; apricots, $1@1 25; peaches, 90c@$1 per box; plums, $1 50 per box.

Dried fruit—Apples, evaporated, 5@6c per pound; sun-dried, sacks or boxes, 3@4c; pears, 8@9c; prunes, Italian, 5@7c; silver, extra choice, 5@7c; figs, California blacks, 5c; figs, California white, 5@7c; plums, pitless, white, 7@8c per pound.

Butter, Eggs, Poultry, Etc.

Butter—Fancy creamery, 15@17½c; dairy, 12@14c; store, 11@12½c per pound.

Eggs—12@12½c per dozen.

Poultry—Chickens, mixed, $3@3 50; hens, $3 50@4; dressed, 8@10c per pound; Springs, $1 50@4 per dozen; ducks, $3@4 25 for old, $2 50@4 50 for young; geese, $4@5 50 per dozen; turkeys, live, 8@10c; dressed, 9@10c per pound.

Cheese—Full cream, twins, 12½c; Young America, 13@13½c per pound.

Groceries, Nuts, Etc.

Coffee—Mocha, 23@28c; Java, fancy, 26@28c; Java, good, 20@24c; Java, ordinary, 18@20c; Costa Rica, fancy, 18@20c; Costa Rica, good, 16@18c; Costa Rica, ordinary, 10@12c per pound; Columbia roast, $11 75; Arbuckle's, $12 65 list; Lion, $12 65 list.

Rice—Island, 6c; Japan, 5½c; New Orleans, 4@5c; fancy head, $7@7 50 per sack.

Sugar—Cube, $6 50; crushed, $6 75; powdered, $6 10; dry granulated, $5 90; extra C, $5 30; golden C, $5 40 net, half barrel, ¼c more than barrels; sacks, 10c per 100 less than barrels; maple, 15@18c per pound.

Salmon — Columbia River, one-pound talls, $1 50@2; two-pound talls, $2 25@2 50; fancy one-pound flats, $2@2 25; one-half-pound fancy flats, $1 10@1 30; Alaska talls, $1@1 25; two-pound talls, $1 90@2 25.

Grain bags—Calcutta, $7 25 per 100 for spot.

Coal-oil—Cases, 19c per gallon; barrels, 15c; tanks, 13c.

Stock salt—50s, $14 75; 100s, $14 25; granulated, 50s, $20; Liverpool, 50s, $21; 100s, $20 50; 200s, $30.

Nuts—Peanuts, 6½@7c per pound for raw, 9c for roasted; cocoanuts, 9c per dozen; walnuts, 10@11c per pound; pine nuts, 15c; hickory nuts, 7c; chestnuts, 15c; Brazil, 11c; filberts, 15c; fancy pecans, 12@14c; almonds, 15@17½c per pound.

Meats and Provisions.

Mutton—Lambs, 4c per pound, gross; dressed, 7@7½ per pound; sheep, $3 50@4 75 gross; dressed, 6½@7c per pound.

Hogs—Gross, heavy, $5 75@6; light, $4 75@5; dressed, 6½@7½c per pound.

Veal—Small, 7½@8c; large, 6½@7c per pound.

Provisions — Portland pack (Shield Brand) hams, 13½c; picnic, 9½c per pound; breakfast bacon, 15½@16½c per pound; bacon, 12c per pound; backs, 11½c; dry salted sides, 11½c; dried beef setts, 15c; knuckles, 17c; lard, 5s, 12c; 10s, 11½c; 50s, 11¼c; tierces, 11¼c; Eastern pack (Hammond's), hams, large, 12¾c; medium, 13c; small, 13½c; picnic, 10¼c; shoulders, 10¼c; breakfast bacon, 14@17c; dry salted sides, 10¾@12c; bacon, sides, 11¾@13c; backs, 12½c; butts, 11½c; lard, pure leaf, kettle-rendered, 5s, 12c, 10s, 11½c; dry salted bellies, 11½@12c; bacon bellies, 12½@14c; dried beef, 15¼c.

Beef—Gross, top steers, $4 25@4 60; cows, and heifers, $3 75@4; dressed beef, 7@7½c per pound.

Hops, Wool, Hides, Etc.

Hops—12@14c per pound.

Wool—Valley, 11@13c; Eastern Oregon, 7@11c; mohair, 29@31c per pound.

Sheepskins—Shearlings, 15@20c; short wool, 25@35c; medium-wool, 30@50c; long-wool, 60c@$1 each.

Tallow—3c; No. 2 and grease, 2@2½c per pound.

Hides—Dry hides, No. 1, 16 pounds and upwards, 14@15c; dry kip, No. 1, 5 to 16 pounds, 14@15c per pound; dry calf No. 1, sound steers, 60 pounds and over, 7@8c; do, 50 to 60 pounds, 7@7½c; do, under 50 pounds, 6½@7c; kip, 10 to 20 pounds, 6½@7c; do veal, 10 to 40 pounds, 7c; do calf, under 10 pounds, 7@8c; green (unsalted), 1c per pound less; culls (bulls, stags, moth-eaten, badly cut, scored, hair-slipped, weather-beaten or grubby), one-third less.

Pelts—Bearskins, each, as to size, $5@20; cubs, each, $2@5; badger, each, 10@40c; wildcat, 25@75c; house cat, 5@20c; fox, common gray, 30@60c; do red, $1 50@2; do cross, $5@15; lynx, $2@3; mink, 50c@$1 25; marten, dark Northern, $8@12; do pale pine, $1 50@2; muskrat, 5@10c; skunk, 25@35c; otter (land), $5@7; panther, with head and claws perfect, $2@5; raccoon, 30@35c; wolf, mountain, with head perfect, $3 50@5; prairie wolf or coyote, 60@75c; wolverine, $4@7; beaver, per skin, large, $5@6; do medium, per skin, $3@7; do small, per skin, $1@2; do kits, per skin, 50@75c.

NEW YORK STOCK MARKET.

Business Was Dull, With Further Decrease in Sales.

NEW YORK, June 7.—In today's stock market were only a few points of activity and strength and the majority of stocks were dull and sluggish, moving irregularly up and down under the varying operations of the room traders. There were some large transactions by the brokers who have been credited with acting for various financial leaders, but they were so mixed on the long and short side as to add to the speculative confusion. The volume of dealings showed a further falling off from yesterday's decreased total.

The opinion prevailed that the closing out of accounts earlier in the week was in preparation for the Summer holiday season and promised a period of comparative dullness and idleness in the market. Whatever points of strength were shown in the market seemed to be due to individual causes. Louisville was notably strong and the buying was accompanied by talk of an increase in the dividend rate, which was, however, deprecated by insiders. Missouri Pacific and the Southwesterns moved upward, excepting the Wabash issues, which were affected by realizing. The story recurred that Missouri Pacific is to be placed on a 5 per cent dividend basis later in the month by the declaration of a lump dividend and that valuable rights in addition are to be declared.

The tobacco stocks were subject to active speculation on the organization of the Consolidated Tobacco Company. The stock was feverish, receding early on realizing, but rallying on published assertions of the formation of an underwriting syndicate for the new company, which would take up half of the proposed debenture bonds and keep them off the market. The continental stocks show great gains of about a point. American Tobacco 2%, American Snuff ¼ and the preferred 2%. There were besides many usually neglected stocks which advanced from 1 to 5 points without any news to explain the movement. Net changes as a rule are not significant.

Not much attention was paid to the money market, but the call loan rate ran up to 4½ per cent in the late dealings. On Monday the fourth installment of $10,000,000 is due on subscriptions to Union Pacific convertible bonds. Preparations will begin next week also for the payment of several dividends during the week following, notably that on Standard Oil. Indications are that the cash changes to be shown by tomorrow's bank statement will be less than half a million dollars, with probably a gain for the banks. The firmness of the sterling exchange market, both here and at Paris, in view of the reduction of the Bank of England rate and the easy discounts in London, attract considerable attention. Remittance on account of the next installment on British consol subscriptions, which falls due on June 18, is a factor at both centers. Paris seems to be transferring large amounts of capital for investment in the London market. New York is making preparation to meet the June 30 dividend and interest obligations in London. London was a larger seller of stocks here today. The exchange market was thus held firm at what was the gold export point since the last outward movement, but no gold was engaged for export.

The bond market was quiet and irregular. Total sales, par value, $2,685,000. United States bonds were all unchanged on the last call.

BONDS.

U. S. 2s, reg	100¾	Gen. Electric 5s	185¼
do coupon	107¼	N. Y. Cent. 1sts	107¾
U. S. 3s reg	109	Nor. Pac. 3s	72¼
do coupon	109	do 4s	105¾
U. S. new 4s reg	139	Or. Nav. 1sts	109
do coupon	139	do 4s	103
U. S. old 4s reg	112½	Or. Short Line 6s	128¾
do coupon	113½	do con. 5s	116½
U. S. 5s reg	108¾	R. G. West. 1sts	102
do coupon	108¾	do C. & P. 1sts	118½
D. of Col. 3.65s	125	do C. & P. 5s	119
Atchison adjst 4s	90¾	Union Pacific 4s	106½
C. & N. W. 7s	142½	Wis. Cent. 1sts	90¾
do S. F. deb. 5s	121½	West Shore 4s	113
D. & R. G 4s	103¼	Southern Pac. 4s	93¾

STOCKS

Total sales for the day, 736,300 shares.

Atchison	37¾	Southern Pacific	60
do pfd	103¼	Southern Ry.	34¼
B. & O.	106¼	do pfd	87
do pfd	96¼	Texas & Pacific	48¼
Canadian Pacific	106	T., St. L. & W.	22½
Canada Southern	60	do pfd	38
Ches. & O.	50¾	Union Pacific	109¼
Chi. & Alton	46½	do pfd	90
do pfd	81	Wabash	23¾
C., B. & Q.	196¾	do pfd	42¾
Chi., I. & L.	38¾	W. S. L. E.	20¼
do pfd	73	do 2d pfd	33½
Chi. & E. I.	133	Wisconsin Central	24¾
Chi. & G. W.	22¾	do pfd	46½
do A pfd	81	P., C. C. & St. L.	79¾
do B pfd	47	EXPRESS CO.'S.	
Chi. & N. W.	200	Adams	180
Chi., R. & I.	171¼	American	192
Chi. T. & T.	23¼	United States	93
do pfd	45	Wells-Fargo	155
C., C., C. & St. L.	85¼	MISCELLANEOUS.	
Colo. Southern	15¼	Amal. Copper	120
do 1st pfd	52½	Am. Car & F.	30
do 2d pfd	23¾	do pfd	85¼
Del. & Hudson	167½	Am. Linseed Oil	15
D., L. & W.	223	do pfd	44
D. & R. G.	32	Am. Smelt. & R.	58
do pfd	90	do pfd	99¾
Erie	43¾	Am. Tobacco	143½
do 1st pfd	70½	Anaconda Mining	46¼
do 2d pfd	57¼	B. R. T.	81¾
Gt. Northern pfd	185	Colo. F. & I.	101¾
Hocking Valley	54½	Consolidated Gas	221
do pfd	78	Cont. Tobacco	70¾
Illinois Central	143¾	do pfd	121
Iowa Central	37	General Electric	246½
do pfd	66½	Glucose Sugar	58¼
L. E. & W.	59	Hocking Coal	23½
do pfd	119	Int. Paper	23½
L. & N.	110½	do pfd	78
Manhattan	118¾	Int. Power	98½
Metropolitan	172½	Laclede Gas	85½
Mexican Central	20¼	National Biscuit	45
Mexican National	11¼	National Lead	20¼
M. & St. L.	98	National Salt	43½
Mo. Pacific	115½	do pfd	77¼
M. K. & T.	11½	North American	90
do pfd	64	Pacific Coast	65
N. J. Central	100	Pacific Mail	44¾
N. Y. Central	157	People's Gas	116
Nor. & Western	54½	Pressed Steel Car	45¼
do pfd	88	do pfd	86½
Northern Pacific	100	Pullman	208½
do pfd	98½	Republic Steel	19½
Ont. & Western	38	do pfd	75½
Pennsylvania	151¾	*Sugar	144½
Reading	46½	Tenn. Coal & Iron	53½
do 1st pfd	78½	Union Bag & P.	12¾
do 2d pfd	56¾	do pfd	70¾
St. L. & S. F.	47	U. S. Leather	14
do 1st pfd	86	do pfd	79½
do 2d pfd	71¼	U. S. Rubber	20¾
St. L. S. W.	35¼	do pfd	62½
do pfd	69¾	U. S. Steel	50¼
St. Paul	168	do pfd	98½
do pfd	186	Western Union	93½

Money closed, 2½@3 per cent. Total sales, 766,600. *Ex. Div., % per cent.

Treasury Statement.

WASHINGTON, June 7.—Today's statement of the condition of the Treasury, exclusive of the $150,000,000 gold in reserve in the division of redemption, shows:

Available cash balances	$165,606,423
Gold	96,304,177

London Exports and Imports.

LONDON, June 7.—The statement of the Board of Trade for the month of May shows decreases of £1,449,700 in imports, and £1,159,200 in exports.

Stocks at London.

LONDON, June 7.—Atchison, 90¼; Canadian Pacific, 108½; Northern Pacific preferred, 100½; Grand Trunk, 13¾; Anaconda, 10.

THE GRAIN MARKETS.

Prices of Cereals at American and European Ports.

SAN FRANCISCO, June 7.—Wheat and barley futures steady; spot wheat, steady; spot barley, weak. Oats, quiet, but firm.

Wheat—No. 1 shipping, 97½c; choice, 97½c; milling, $1@1 02½.

Barley—Feed, 73¾@75½c; brewing, 80@82½c.

Oats—Black for seed, $1 20@1 32½; red, $1 35@1 45.

Call board sales:

Wheat—Steady; December, $1 02½; cash, 97½c.

Barley—Steady; December, 70c.

Corn—Large yellow, $1 27½@1 32½.

The leading futures ranged as follows:

WHEAT.

	Opening.	Highest.	Lowest.	Closing.
June	$0 72½	$0 72¾	$0 72½	$0 72¾
July	73½	74½	72¾	73½
September	70½	70¾	70⅛	70½

CORN.

June	42¾	----	----	42¾
July	43½	44	43½	43¾
September	44½	44¾	44¼	44¾

OATS.

July	27¾	28¼	27¾	28¼
September	26¼	26¾	26⅛	26⅝

MESS PORK.

July	14 67½	14 70	14 65	14 65
September	14 80	14 82½	14 77½	14 80

LARD.

July	8 37½	8 47½	8 37½	8 37½
September	8 40	8 50	8 40	8 42½
October	8 42½	8 47½	8 40	8 40

SHORT RIBS.

July	7 95	8 02½	7 90	7 92½
September	7 97½	8 05	7 92½	7 95

Cash quotations were as follows:

Flour—Dull and easy.

Wheat—No. 3 Spring, 67@72c; No. 2 red, 74@75c.

Corn—No. 2, 42¾@43¼c; No. 2 yellow, 42¾@43¼c.

Oats—No. 2, 28¼c; No. 2 white, 29¾c; No. 3 white, 28½@29¾c.

Barley—Good feeding, 45c; fair to choice malting, 50@55c.

Flaxseed—No. 1, $1 71; No. 1 Northwestern, $1 71.

Seed—Prime timothy, $3 65.

Mess pork—Per barrel, $14 65@14 70.

Lard—Per 100 pounds, $8 37½@8 40.

Sides—Short ribs (loose), $7 85@8.

Shoulders—Dry salted (boxed), 6¾@7½c.

Sides—Short clear (boxed), $8 20@8 30.

Clover—Contract grade, $9 50.

	Receipts.	Shipments.
Flour, barrels	12,000	15,000
Wheat, bushels	94,000	27,000
Corn, bushels	392,000	69,000
Oats, bushels	331,000	201,000
Rye, bushels	3,000	1,000
Barley, bushels	14,000	7,000

On the Produce Exchange today the butter market was firm, creameries, 15@19c; dairies, 11@16c.

Cheese—Quiet, 8¾@10½c.

Eggs—Easy; fresh, 11¼c.

Chicago Grain and Provisions.

CHICAGO, June 7.—Early in the day the shorts in wheat were frightened by reports of snow and frost in the Northwest. It was said great damage had been done to all crops and under the hurry to cover July opened ¼@⅝c higher at 73⅝c to 73¾c. On the Kansas crop report the market advanced to 74½c. About mid-session a private crop report saying the decline in Kansas and elsewhere had been offset by improvements in other states, together with the estimated crop of 785,000,000 bushels in the United States, caused a change of feeling. Those who had been frightened into buying early became anxious sellers and a decline to 72¾c resulted. Covering caused a rally to 73¼@73½c. The close was easy and ⅛@¼c lower at 73¼c.

The corn market was dull, but firmer, on colder weather. July closed steady and ¼@½c higher, at 43¾c.

Oats were strong on bullish crop reports. July closed firm and ½c higher at 28½c.

Provisions were firm, with a fair speculative business in lard and ribs, but pork was neglected. July pork closed 2½c higher, lard 2½c higher and ribs unchanged.

New York Grain and Produce.

NEW YORK, June 7.—Flour—Receipts, 12,600 barrels; exports, 5600 barrels; market, quiet and fairly steady at old prices.

Wheat—Receipts, 179,600 bushels; exports, 167,000 bushels; spot, steady; No. 2 red, 82½c f. o. b. afloat; No. 2 red, 80⅝c elevator; No. 1 Northern Duluth, 86½c f. o. b. afloat (old); No. 1 hard Duluth, 90½c f. o. b. afloat.

Options opened firmer on heavy frosts in the Northwest and local covering. Subsequent sharp reactions under bearish late cables gave way later to bad crop news from Kansas, fears of a bullish crop report on Monday, and renewed covering; closed steady at a partial ½c net decline; July, 78⅝@79 5-16c; closed, 79⅛c; September, 75¼@75 11-16c; closed, 75⅜c; October, 75⅝@75⅞c; closed, 75⅝c.

Hops—Quiet.

Hides—Steady.

Wool—Steady.

Butter—Receipts, 2800 packages; steady; creamery, 15@19c; factory, 11@14c.

Eggs—Receipts, 9980 packages; weak; Western candled, 13½c; Western uncandled, 11@13c.

Grain in Europe.

LIVERPOOL, June 7. — Wheat, spot, steady; No. 1 Northern Spring, 6s 1d; No. 1 California, 6s 1½d; No. 2 red, 5s 11½d. Futures, quiet; July, 5s 10¾d; September, 5s 9¾d.

Corn—Spot, steady; American mixed new, 3s 10¾d; old, 4s 2¾d. Futures, quiet; July, 3s 10¾d; September 3s 11d. October, nominal.

Kansas Crop Report.

TOPEKA, Kan., June 7.—The crop report issued today by the secretary of the State Board of Agriculture shows the condition of wheat in the state to be 82.8, as compared with an average of 99.8 for last month.

LARGE COTTON CROP.

Volume of This Year's Yield Will Surpass That of Last.

NEW YORK, June 7.—The Financial Chronicle's estimate of the cotton acreage for the present year has just been published. An increase of 5.05 per cent for the whole country is reported. The Department of Agriculture in its statement May 31 reported an increase of 3.3 per cent. The same date the Journal of Commerce and Commercial Bulletin issued its special estimate of 4.9 per cent increase. Both the Chronicle's estimate and that of the Journal of Commerce and Commercial Bulletin were considerably below the trade estimates, which often figured about a 7 per cent increase, and in some cases as high as 10 per cent.

The Chronicle's statement in part follows:

"Cotton acreage and condition figures procured the latter part of May and the first week in June this year are subject to the possibility of larger corrections later in the season than usual. This is due to two facts (1) that this crop is no doubt a backward one—indeed, for the whole cotton section we believe it averages among the very latest in germinating we have ever had to record; and (2) the rainfall, which has started much of the seed hitherto lying dormant is very recent, and while we may now pronounce the results of the rains as extremely beneficial, later advices may require us in some measure to modify that conclusion.

"As to acreage our information inclines us to the opinion that the increase is not as large as early in the season was generally anticipated would be the case. But notwithstanding this more moderate increase in acreage compared with 1899, enough cotton has been planted to make an enormous crop if all the conditions could be as favorable as in the Spring, Summer and Autumn of 1897 and 1898. Probably 13 per cent more land has been put under cotton in the South this year than in either of the years mentioned, and yet the average raised, as already said, in each of those years was about 11,200,000 bales. Hence, as the acreage averaged in 1897 and 1898 over 23,000,000 acres, and is now, say, 26,000,000 acres, it is easy to see that under like conditions of development, the possibilities of this year's acreage, roughly speaking, would be a yield of 12,500,000 bales. We sum up in brief the following as the conclusions with respect to acreage, condition of plant, etc., to which our investigations have led us.

"The inclination at the South this year was quite generally in the direction of enlarging cotton area. But we find no evidence of any radical tendency in that direction except in the newer sections, hence the net percentage of increase for the whole country is only about half as great as in 1900.

"The percentage of increase and the estimated acreage for 1901 in each state follows:

State.	Per Cent.	Acres.
Virginia	3	54,850
North Carolina	2	959,039
South Carolina	3	2,234,725
Georgia	4	3,997,398
Florida	10	380,525
Alabama	6	2,344,591
Mississippi	4	3,306,190
Louisiana	3	3,150,608
Texas	6	7,983,702
Arkansas	5	1,648,692
Tennessee	6	712,909
Indian Territory	14	382,155
Oklahoma	20	222,290
Missouri	4	76,456
Total	5.05	25,868,601

"This compilation shows that with a net increase compared with 1900 of 5.05 per cent, the total acreage reaches 25,868,601 acres in 1901, against 24,625,944 acres in 1900.

"With regard to maturity, cultivation and condition the conclusions reached are as follows:

"First—In maturity there is doubt that the crop is a late one—even later and more widely backward than that which preceded it. There are complaints from many states that drouth and wet weather each in turn and low temperature, all through the planting season have hindered work and delayed germination.

"Second—Cultivation is satisfactory where the plant is far enough advanced for chopping out. Recent heavy rains have put fields in grass in some sections, but with clearing weather work is being vigorously prosecuted. Fertilizers have been more extensively used.

"Third—Condition is apparently below the average at this time. There is no doubt that the plant will need a succession of favorable weeks to bring it up to a strong and healthy condition."

EASTERN LIVESTOCK.

CHICAGO, June 7.—Cattle—Receipts, 3000; poor to medium, $4 50@5 40; stockers and feeders, $3@4 90; cows and heifers, $2 65@5 10; canners, $2@2 60; bulls, $2 80@4 50; calves, $4 50@5 75; Texas steers, $4 50@5 60; bulls, $2 75@3.85.

Hogs—Receipts today, 24,000; tomorrow, 18,000; estimated left over, 4500; market, strong to shade higher; mixed and butchers, $5 70@6; good to choice heavy, $5 85@6; rough heavy, $5 70@5 90; light, $5 70@5 90; bulk of sales, $5 87½@5 95.

Sheep—Receipts, 3000; market, slow; good to choice wethers, $3 90@4 25; fair to choice mixed, $3 75@4; Western sheep, $3 90@4 25; yearlings, $4 10@4 65; native lambs, $5@5 25; Western lambs, $5@5 25.

KANSAS CITY, June 7.—Cattle—Receipts, 1500; market, steady to strong; Texas steers, $4 50@5 50; Texas cows, $2 80@4 50; native steers, $5@5 85; native cows and heifers, $3 35@5 25; stockers and feeders, $3 75@4 80; bulls, $3 35@4 70.

Hogs—Receipts, 14,000; market, 5@7½c higher; bulk of sales, $5 85@5 90; heavy, $5 85@5 97½; packers, $5 85@5 90; mixed, $5 80@5 90; lights, $5 60@5 80; Yorkers, $5 55@5 75; pigs, $4 90@5 50.

Sheep—Receipts, 3500; market, steady; lambs, $4 75@5 50; muttons, $3 75@4 80.

OMAHA, June 7.—Cattle—Receipts, 2800; market, slow but steady; native beef steers, $3 50@4 60; Western steers, $4@4 85; Texas steers, $3 50@4 50; cows and heifers, $3 50@4 60; canners, $2@3 40; stockers and feeders, $2 25@5; calves, $3 50@7; bulls and stags, $3@4 40.

Hogs—Receipts, 8500; market, active; heavy, $5 75@5 85; mixed, $5 72½@5 75; light, $5 70@5 75; bulk of sales, $5 72½@5 75.

Sheep—Receipts, 800; market, steady; yearlings, $4@4 40; wethers, $3 80@4 65; common and stock sheep, $3@3 80; lambs, $4 25@5 20.

SAN FRANCISCO MARKETS.

SAN FRANCISCO, June 7. — Wool—Spring Nevada, 10@12c; Eastern Oregon, 10@13c; Valley Oregon, 12@14c; mountain lambs, 7@8c; San Joaquin plains, 6@7c; Humboldt and Mendocino, 9@10c.

Hops—Crop of 1900, 15@20c.

Millstuffs—Middlings, $18@20; bran, $17 50@18.

Hay—Wheat, $9@13 50; wheat and oats, $9@12; best barley, $8@9; alfalfa, $7@9; compressed wheat, $8@13 per ton; straw, 40@42½c per bale.

Potatoes — River Burbanks, 75c@$1 15; Oregon Burbanks, $1 25@1 50; sweets, 60@65c; Early Rose, new, $1 15@1 50.

Onions—Australian, $3 75@4.

Citrus fruit—Common California lemons, $1; choice, $2 75; navel oranges, $1@3 per box; Mexican limes, $4@5.

Vegetables—Green peas, 75c@$1 25; string beans, 1½@3½c per pound; asparagus, $1 50@1 75 per box; tomatoes, 75c@$1; cucumbers, 75c@$1 25 per dozen.

Bananas—$1 50@2 50 per bunch.

Pineapples—$2@3 per dozen.

Poultry—Turkeys, gobblers, 9@10c; do hens, 11@12c per pound; old roosters, $3 50@4 per dozen; young roosters, $6 50@7; fryers, $3 50@4 50; hens, $3@3 50; small broilers, $2@2 50; do large, $3@3 50; old ducks, $3 50@4; geese, $1@1 25 per pair.

Eggs—Store, 12½c; choice, 15c.

Butter—Creamery, 17c; dairy, 16c.

Cheese—California, full cream, 8c; Young America, 9½c; Eastern, 15@16½c.

Receipts—Flour, quarter sacks, 15,004; do Washington, 7884; wheat, centals, 108,706; barley, centals, 7635; corn centals, 400; do Eastern, 1280; potatoes, sacks, 2173; bran, sacks 430; do Oregon, 500; middlings, sacks, 200; hay, tons, 270; wool, bales, 60; do Washington, 313.

The Metal Markets.

NEW YORK, June 7.—Offerings of spot tin in the local metal market on a liberal scale caused an easier feeling throughout the session, and also tended to reduce prices, until at the close prices were quoted at $28 70@28 75. Only a moderate business took place at the decline. At London spot tin was advanced one pound to £131 10s, and futures gained 10s, closing at £127 10s, due to a lack of sellers, rather than to an increase in the demand. Copper at London was a shade lower, closing easy at £69 5s, and futures at £69 15s. Here the situation was dull and nominal at $17 for Lake, and $16 62½ for casting. Lead was without change at London and New York. Spelter also ruled at old prices. Pig iron warrants were unchanged.

Bar silver, 59½c.

SAN FRANCISC, June 7.—Bar silver, 59⅝c.

LONDON, June 7.—Bar silver, steady, 27¾d.

Coffee and Sugar.

NEW YORK, June 7.—Coffee—Spot Rio, steady; No. 7 invoice, 6c; mild, quiet; Cordova, 8½@12½c.

Sugar—Raw, steady but quiet; fair refining, 3 21-32c; centrifugal, 96 test, 4½c; molasses sugar, 3⅞@3 7-16c; refined, quiet.

Coffee futures closed steady as to tone with last night's prices in force. Sales, 32,250 bags, including June, $5 15; July, $5 20; August, $5 25; September, $5 35; October, $5 40; December, $5 55@5 60; January, $5 60@5 65; March, $5 70@5 75; May, $5 80.

Sale of Sheepskins.

LONDON, June 7.—At a sale of sheepskins today 279,377 skins were offered. The supply was larger and conditions satisfactory. There was an average attendance, and competition was fair. The withdrawals were large, the limit far exceeding the market value. London wooled grades were 8 farthings, short 8 farthings, and coarse goods 1 farthing lower. In all 177,272 skins were sold.

Cotton.

NEW YORK, June 7.—Cotton opened firm and up 5@8 points, on vigorous general demand. The market closed well up at the top, with sentiment very bullish; prices 10@13 points net higher.

Wool.

ST. LOUIS, June 7.—Wool—Quiet, unchanged. Territory and Western medium, 13@15c; fine, 10@12½c; coarse, 10@12c.

MISSING MILLIONS IN GOLD

Due to Incorrect Figuring, Says Mr. Muhleman.

New York Evening Post.

Efforts to correct the data for determining the amount of gold coin and bullion in the country have been prosecuted systematically by the Treasury Department through the Bureau of the Mint and the New York Sub-Treasury during the past year, the latter under the direction of Mr. M. L. Muhleman. Mr. Muhleman's investigations are not yet finished, but he gives an outline of his processes and his tentative conclusions in the Political Science Quarterly. The greater part of our statistical information on this subject rests on sure foundations. The amount of gold in the Treasury and in the National banks is reported regularly under conditions that leave no room for doubt. The amount held by banks other than National can be estimated pretty closely. In the Treasury report the latter sum is coupled vaguely with the amount in the hands of the people. Thus, the holding of gold in the country on the 1st of July, 1900, was tabulated as follows:

Owned by the Treasury	$ 222,899,773
Owned by National banks	295,121,378
Private banks and individuals	516,418,113
Total	$1,034,439,264
The total for April 1, 1901, has risen to	$1,124,157,697

Mr. Muhleman's computations are based upon the Treasury report for June 30, 1898, at which time the amount of gold estimated to be in possession of banks other than National and of private individuals was $391,400,000. Of this sum it was calculated that $117,000,000 was held by such banks, leaving $274,000,000 in the hands of the people—that is, in circulation or hoarded. "As no one," says Mr. Muhleman, "who has given the subject serious thought, believes that such a large amount is in circulation, in hoards, etc., this indicates that either the data or the methods employed have led to erroneous results." The errors which he believes have crept into the official estimates of the past are of five different kinds, viz.: (1) Error in original estimate, made in 1874, of the amount of gold in circulation; (2) errors in reporting imports and exports of gold; (3) loss by transfers to Canada not reported; (4) loss by passenger travel; (5) underestimate of amount used in the industrial arts. These errors foot up a net loss of probably $130,000,000 since 1874, when the first computation was made. This sum should be deducted from the amount supposed to be in the hands of the people. If deducted from the estimate of April, 1901, it would leave the aggregate sum of $894,157,697 in the country at this time. Mr. Muhleman's inquiries are not completed, however. They are subject to further revision. The Mint Bureau is prosecuting a similar inquiry which has progressed so far as to warrant a deduction of $50,000,000 from the official estimate for the year 1900, given above.

Their Name Is Legion.

PORTLAND, June 7.—(To the Editor.)—To settle a wager, please inform me who suggested the name of Lewis and Clark Centennial for the exposition in 1905, and oblige, SUBSCRIBER.

One taken every night stimulates the liver, carries off the bile and improves the digestion and appetite. Carter's Little Liver Pills. Don't forget this.

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SPOKANE FLYER. For Eastern Washington, Walla Walla, Lewiston, Coeur d'Alene and Gt. Northern Points.	6:00 P. M. Daily.	7:00 A. M. Daily.
ATLANTIC EXPRESS. For the East via Huntington.	9:00 P. M. Daily.	8:10 A. M. Daily.

OCEAN AND RIVER SCHEDULE.

FOR SAN FRANCISCO. Str. Columbia sails June 6, 16, 26; str. Elder sails June 11, 21.	8:00 P. M. From Ainsworth Dock.	4:00 P. M.
FOR ASTORIA and way points, connecting with str. for Ilwaco and Long Beach, str. Hassalo.