COMMERCIAL AND FINANCIAL NEWS

Wool, livestock, salmon and fruit are the Oregon products which are now placing more money in circulation than any other factors in the trade of this section. Wheat has been temporarily dethroned, and the movement in all cereals is of an end-of-the-season character. While the wool market is not in the most satisfactory condition from a growers' standpoint, it is apparent that the movement this season will be much heavier than last season. This is due partly to the fact that growers have become tired of waiting for higher prices, and partly because the warehouses are already filled to overflowing, and space will soon be needed to accommodate the record-breaking wheat crop which is coming along in a few weeks. In livestock, the greatest activity is in sheep, and they are being shipped out of the state by thousands daily. The salmon run is a little better on the upper river, but the catch is still light, and the pack far behind that of last year, although the cold-storage demand is taking so many of the fish that a comparison of the pack with that of former years would not mean as much as formerly.

The strawberry harvest is now on, and from reports from the principal districts the yield will be the largest on record. The weather has not been very good for ripening or for handling the berries, but this fact has caused prices to hold up better than they otherwise would, and will undoubtedly prolong the season. With berries coming in more plentifully, there has been a poorer demand for poultry, eggs and the more substantial staples, and the market is weak on these commodities. There is not much doing in new crop contracting for hops, and the growing crop is not looking so well as it was a short time ago. General trade is excellent, and nearly all lines of groceries are active at firm figures.

WHEAT—The wheat market is wobbling around in an uncertain sort of a way, as if it was searching for a Moses to lead it out of the wilderness of inactivity in which it has been lost for the past few weeks. Prices refused to go down when the conditions of the growing crop were well-nigh perfect in this country, but they also refuse to advance now that the outlook is less favorable in America. Yesterday was the worst day of the month to date, Liverpool following the previous weakness in America by a material decline in futures. The Portland market was nominally unchanged, with no business reported. With little or no demand for milling purposes, and the exporters unable to make bids which are acceptable to holders, the season is drifting out to slow music. Walla Walla was quoted at 59 and 60 cents, with bluestem nominal at 61 and 62 cents.

A few sales of Walla Walla have been made during the week at the prices quoted, but the amount changing hands is in the aggregate of very small proportions. Country warehouses, especially those north of Snake River, have been more thoroughly cleaned up than they have been at any time in the past five years, and there is only an insignificant amount held south of Snake River. Exporters have not been misled by false reports of a 41,000,000-bushel crop in Oregon and Washington, and are accordingly not loaded up with tonnage with which to move wheat that never existed, and the few sales that are made are on an export basis.

There is but little demand for near-by tonnage, and engagements for distant business are not so numerous as they were a few weeks ago. The shipowners have apparently overlooked the fact that the present record-breaking form of the growing crop may be given an entirely different aspect by a week of hot winds at a critical time, the latter part of this month. The rates now demanded will undoubtedly be cheap if present crop conditions continue until harvest, and there is a good foreign market. If they do not continue good, and there is a further decline abroad, it is altogether probable that there has been a sufficiency of 40s and 41s 3d ships chartered. The Palouse country was treated to a soaking rain last Saturday, and barring hot winds, the Winter crop is safe, and the Spring wheat in fine condition. But few complaints are heard from the Valley, and on the whole the outlook is very bright for a fine crop. The Cincinnati Price Current in reviewing its crop correspondence for last week has the following regarding the crop east of the Rockies:

"The general condition of the Winter wheat crop has not been materially changed during the past week. Some instances of chinch bugs working in wheat fields are reported from scattering localities of Illinois, Missouri, Kansas and Nebraska, and some impairment to the crop has probably been done by these and other insects and dry weather in parts of Missouri and Kansas, but reports received from other parts of the Winter wheat section are so favorable that the general condition has not been lowered much, if any, by the week's progress. Spring wheat is in more uniformly good condition than usual; the plant appears to be in vigorous and healthy condition, and well rooted; rain would be welcome now, especially in North Dakota, but it is not suffering for it. In regard to the interior movement of grain, reports are so irregular that it is difficult to come to any conclusion except that there is no general tendency either to hold stocks back or to market freely. Supplies of wheat remaining in farmers' hands are not believed to be large."

OATS AND BARLEY—The demand for oats is very light just now, and while stocks have been pretty well cleaned out of the country, there is no improvement in prices. Barley, in spite of the big crop in prospect in California, as well as in this state and Washington, is quite firm at unchanged figures. San Francisco quotations are so low on barley that there is apparently enough of a differential to admit of feed stock being brought to Portland, but any attempt to buy at the quotations sent out from the Bay City is unsuccessful.

WOOL—There is a little more activity in the wool market, but no improvement in prices. Some large lots have changed hands in Eastern Oregon within the past week, and there is considerable business pending, which will probably be closed up at once. Over half a million pounds was sold at Pendleton last week to Eastern buyers at prices ranging from 7 to 11 cents, the latter figure being an extreme price for light fleeces. Portland buyers also secured some round lots at similar figures in the vicinity of Shaniko and Heppner. At Idaho points as high as 11½ cents has been paid. Valley growers are not so well satisfied with prevailing prices, and there is very little moving in this quarter. The situation in the East is thus reported by the New York Journal of Commerce, under date of June 3:

"Business transacted in the wool market during the past week has been very light, the demand being very quiet, with little buying disposition displayed. General inquiries have been made for B supers, but prices offered to holders are said to be too low, being about 30c per pound for this grade. Sales of a few hundred bales at this low figure are reported, but the wool supplied is thought to have been high C supers, as the present prices quoted for B supers in good white grades are from 32c to 34c per pound. Offers of 30c per pound on lines of scoured B supers are stated in some quarters to have been refused, owners of this grade holding off for better prices, notwithstanding that a large stock is reported on the market.

"On foreign wools a demand has been in evidence during the week for 'Indias' in low, medium and fine grades, with sales at fairly good prices. Australian fine merinos have been fairly active in some quarters, with the market steady. Moderate sales are also reported on crossbred grades.

"The activity in the West has abated somewhat, some of the larger buyers holding off, believing prices are too high and will drop shortly. New wools have not been purchased to any great extent, one estimate being that not over 25,000,000 pounds of new wools have been purchased so far this year. Conservative dealers are of the opinion that new wools can be purchased at more favorable prices later on, and are willing to take their chances of securing more favorable terms, or, at least, as favorable as at present."

HOPS—New crop contracting for hops is almost at a standstill, buyers apparently having less faith in the market than they had earlier in the season, while growers are not disposed to accept the bids offered. In the East, the continued cold weather makes a poor demand for hops, and no improvement in old-crop business is looked for until warmer weather appears. Foreign markets are also suffering from the same causes, and London advices state that business there is very dull, brewers complaining that their sales fall considerably short of last year, as the weather is against the consumption of malt liquors. Prices were not quotably lower, the writer says, but merchants were offering the balance of their new stock to brewers much below market quotations, and at less than they could hope to bring were they to make a bid. German markets are reported to be equally flat, and though stocks are small prices are reported to be decidedly in buyers' favor.

POTATOES AND ONIONS—Old potatoes in good condition are firming up again, but common stock is very dull. New California potatoes are plentiful at 1¾@2 cents per pound, and are making some headway in displacing the old stock. Oregon onions are about out of the market, and red California are plentiful, at $1 50 per cental, with white selling at $1 50 per cental.

FRUIT—Bad weather has held back the strawberry season to a certain extent, and the price has not yet fallen below 6 cents per pound. Hood River and The Dalles are making some large shipments East, and the most of the berries now received at Portland are from near-by farms or from Willamette Valley points. California peaches and apricots are plentiful at $1 and $1 25 per box. Plums, $1 50 per box. Quality only fair.

PORK AND VEAL—Both lower under heavy receipts and an easier demand. Eight cents is the top figure for veal, and sales are made as low as 6½ cents per pound. Pork is coming in more freely than at any previous week this season, and 7 cents is an extreme figure for best block hogs, with very little demand for heavy-weights.

BUTTER—With the San Francisco demand taking up all of the surplus store butter which accumulates, and a steady call from the North for creamery, the butter market is kept in good shape at present prices. Very little is going into cold storage at the present time, and this will insure better markets later on when cold storage stock comes into conflict with the fresh article. While there is no accumulation of stocks, conditions are not favorable for an advance, as the margin between Oregon and Eastern butter, freight considered, is so small that an advance would shut Oregon out of the Northern markets and demoralize the local market.

EGGS—Supply and demand about equal, at 12 cents per dozen. Receipts have fallen off a little, but as the demand has also slackened, there is no room for an advance yet.

POULTRY—There is a large stock of old unsalable chickens on the Portland market, and it is receiving daily additions, and prices have declined to $3 and $3 50 per dozen. For young birds, the outlook is better, and large springs will sell up around $4 and $4 50 per dozen. Ducks and geese are very dull at quotations, and there is no demand for turkeys.

Clearing-House Statement.

	Clearings.	Balances.
Portland	$348,921	$ 37,000
Tacoma	182,712	31,500
Seattle	491,790	143,515
Spokane	222,802	52,014

PORTLAND MARKETS.

Grain, Flour, Etc.

Wheat—Walla Walla, export values, 59@60c; bluestem, 61@62c; Valley, nominal.

Flour—Best grades, $2 90@3 40 per barrel; graham, $2 60.

Oats—White, $1 32½@1 35; gray, $1 30@1 32½ per cental.

Barley—Feed, $17@17 50; brewing, $17@17 50 per ton.

Millstuffs—Bran, $17 per ton; middlings, $21 50; shorts, $20; chop, $16.

Hay—Timothy, $12 50@14; clover, $7@9 50; Oregon wild hay, $6@7 per ton.

Vegetables, Fruits, Etc.

Vegetables—Onions, California red, $1@1 25; white, $1 50; cabbage, $1 50 per cental; potatoes, 90c@$1 10 per sack; new potatoes, 1¾@2c per pound; celery, 75@85c per dozen; tomatoes, $1 25@1 50 per box; asparagus, $1 per box, 40@50c per dozen; rhubarb, 1@1½c per pound; peas, 2@2½c per pound; cucumbers, 85c@$1 per dozen.

Fruit—Lemons, choice, $2; fancy, $2 50@3; oranges, $2 25@3 for navel, $1 50@2 for seedlings, per box; pineapples, $4@4 50 per dozen; bananas, $2 25@3 per bunch; Persian dates, 6c per pound; apples, $2@2 50; strawberries, 6@8c per box; cherries, $1@1 25; apricots, $1; peaches, $1 25 per box; plums, $1 50 per box.

Dried fruit—Apples, evaporated, 5@6c per pound; sun-dried, sacks or boxes, 3@4c; pears, 8@9c; prunes, Italian, 5@7c; silver, extra choice, 5@7c; figs, California blacks, 5c; figs, California white, 5@7c; plums, pitless, white, 7@8c per pound.

Butter, Eggs, Poultry, Etc.

Butter—Fancy creamery, 15@17½c; dairy, 13@14c; store, 10@12c per pound.

Eggs—12@12½c per dozen.

Poultry—Chickens, mixed, $3@3 50; hens, $3 75@4 25; dressed, 11@12c per pound; Springs, $1 50@4 per dozen; ducks, $4 50 for old, $5@5 50 for young; geese, $5@6 per dozen; turkeys, live, 10@11c; dressed, 14@15c per pound.

Cheese—Full cream, twins, 12½c; Young America, 13@13½c per pound.

Groceries, Nuts, Etc.

Coffee—Mocha, 23@28c; Java, fancy, 26@32c; Java, good, 20@24c; Java, ordinary, 18@20c; Costa Rica, fancy 18@20c; Costa Rica, good, 16@18c; Costa Rica, ordinary, 10@12c per pound; Columbia roast, $11 75; Arbuckle's, $12 65 list; Lion, $12 65 list.

Rice—Island, 6c; Japan, 5c; New Orleans, 4@5c; fancy head, $7@7 50 per sack.

Sugar—Cube, $6 50; crushed, $6 75; powdered, $6 10; dry granulated, $5 90; extra C, $5 80; golden C, $5 40 net, half barrel, ⅛c more than barrels; sacks, 10c per 100 less than barrels; maple, 15@18c per pound.

Salmon — Columbia River, one-pound talls, $1 50@2; two-pound talls, $2 25@2 50; fancy one-pound flats, $2@2 25; ½-pound fancy flats, $1 10@1 30; Alaska talls, $1@1 25; two-pound talls, $1 90@2 25.

Grain bags—Calcutta, $7 25 per 100 for spot.

Coal oil—Cases, 19c per gallon; barrels, 15c; tanks, 13c.

Stock salt—50s, $14 75; 100s, $14 25; granulated, 50s, $20; Liverpool, 50s, $21; 100s, $20 50; 200s, $30.

Nuts—Peanuts, 6½@7c per pound for raw, 9c for roasted; cocoanut, 9c per dozen; walnuts, 10@11c per pound; pine nuts, 15c; hickory nuts, 7c; chestnuts, 15c; Brazil, 11c; filberts, 15c; fancy pecans, 12@14c; almonds, 15@17½c per pound.

Meats and Provisions.

Mutton—Lambs, 4c per pound, gross; dressed, 7@7½ per pound; sheep $2 50@3 75, gross; dressed, 6½@7c per pound.

Hogs—Gross, heavy, $5 75@6; light, $4 75@5; dressed, 7@7½c per pound.

Veal—Small, 7½@8c; large, 6½@7c per pound.

Provisions — Portland pack (Shield Brand) hams, 13½c; picnic, 9½c per pound; breakfast bacon, 15½@16½c per pound; bacon, 12c per pound; backs, 11¾c; dry salted sides, 11¾c; dried beef setts, 15c; knuckles, 17c; lard, 5s, 12c; 10s, 11½c; 8s, 11¾c; tierces, 11¼c; Eastern pack (Hammond's), hams, large, 12¾c; medium, 13c; small, 13½c; picnic, 10¼c; shoulders, 10¼c; breakfast bacon, 14@17c; dry salted sides, 10¾@12c; bacon, sides, 11¾@13c; backs, 12½c; butts, 11½c; lard, pure leaf, kettle-rendered, 5s, 12c, 10s, 11½c; dry salted bellies, 11½@13c; bacon bellies, 12½@14c; dried beef, 15¼c.

Beef Gross, top steers, $4 25@4 60; cows and heifers, $3 75@4; dressed beef, 7@7½c per pound.

Hops, Wool, Hides, Etc.

Hops—12@14c per pound.

Wool — Valley, 11@13c; Eastern Oregon, 7@11c; mohair, 20@21c per pound.

Sheepskins — Shearlings, 15@20c; short wool, 25@35c; medium-wool, 50@50c; long-wool, 60@$1 each.

Tallow—3c; No. 2 and grease, 2@2½c per pound.

Hides—Dry hides, No. 1, 16 pounds and upwards, 14@15c; dry kip, No. 1, 5 to 16 pounds, 14@15c per pound; dry calf No. 1, sound steers, 60 pounds and over, 7@8c; do, 50 to 60 pounds, 7@7½c; do under 50 pounds, 6½@7c; kip, 10 to 30 pounds, 6½@7c; do veal, 10 to 40 pounds, 7c; do, calf, under 10 pounds, 7@8c; green (unsalted) 1c per pound less; culls (bulls, stags, moth-eaten, badly cut, scored, hair-slipped, weather-beaten or grubby), one-third less.

Pelts—Bearskins, each, as to size, $5@20; cubs, each, $2@5; badger, each, 10@40c; wildcat, 25@75c; house cat, 5@20c; fox, common gray, 30@50c; do red, $1 50@2; do cross, $5@15; lynx, $2@3; mink, 50c@$1 25; marten, dark Northern, $8@12; do pale pine, $1 50@2; muskrat, 5@10c; skunk, 25@35c; otter (land), $5@7; panther, with head and claws perfect, $2@5; raccoon, 30@35c; wolf, mountain, with head perfect, $3 50@5; prairie wolf or coyote, 60@75c; wolverine, $4@7; beaver, per skin, large, $5@6; do medium, per skin, $3@7; do small, per skin, $1@2; do kits, per skin, 50@75c.

NEW YORK STOCK MARKET.

Marked Subsidence of Speculative Activity.

NEW YORK, June 6.—There was a decided subsidence of speculative activity in stocks today, with a resulting impression on prices. Losses are quite large in some of the particularly active stocks which have been active favorites. The speculation was ruled very largely by technical considerations. It developed from the smaller volume of the dealings and the lack of support for prices that yesterday's operations had resulted in the elimination of a large short interest and that the demand from this source to cover short contracts had been taken advantage of by the bull contingent to realize on heavy long lines of stocks.

This mutual closing up of accounts had a decided effect on the speculative appetite and the ushering in of the hot season accentuated the indifference of the London trading. There were rumors current all day that the covering by the bears yesterday had been achieved at considerable cost, and more or less uneasiness was caused by this fact. The emphatic denials from official sources of a number of the rumors which have played a part in the recent bull movement, especially those bearing on consolidations and absorption of many of the minor railroad systems, was a somewhat depressing factor. An influence in the same direction was the disclaimer of the parties interested of the assumption that the entrance to the Atchison directory of a member of the firm of J. P. Morgan & Co. was an indication of Morgan holdings of the stock, with a view of establishment of community of interest.

The net changes in stocks give no adequate idea of the extent of the day's price ranges. There was a considerable show of strength at the opening, partly due to the influence of London on account of the reduction in the Bank of England rate and also on account of operations by a coterie of Americans now in London. The reduction in the bank rate is accepted as thorough assurance over the future of the foreign money markets, as London has large future needs to meet and owes large sums to Paris, which it is important to keep in the London market by the payment of an attractive rate of interest. The selling pressure, however, made an end of the advance before the end of the first hour.

The feverish tone of Rock Island was a somewhat unsettling influence, owing to the fears that a corner may develop in that stock. The tobacco companies were most prominent and advanced on the incorporation of the new company in New Jersey, which is believed to be for the purpose of taking over and combining all the present companies. American Tobacco rose an extreme 1¾, the preferred 5⅝ and American Snuff 4¼. Louisville was consistently strong on the ground of its comparative low price and large earnings, and advanced 2¼. Missouri Pacific rose at one time 2¼, believed to be on account of the greater Missouri Pacific project. In the drop in the opening the grangers, Pacifics, Southwesterns and New York public utilities suffered most severely, St. Paul losing 4, the preferred 4½ and others in the group from 2 to 3 points. Declines of 1 to 2 points were fairly general in the active list. There was a good rally, but prices ran off again at the weak closing, almost to the lowest in some cases.

There were some later rallies in the bond market which redeemed it from the early easy tone, making the changes for the day irregular. Total sales, par value, $3,710,000. United States refunding 2s advanced ¼ per cent and the new 4s ½ per cent on the last call.

BONDS.

U. S. ref. 2s	106⅝	N. Y. Cent. 1sts*	107⅝
do coup	107¼	North. Pacific 3s	72½
U. S. 3s reg	109	do 4s	105⅝
do coup	109	Or. Nav. 1sts	109
U. S. new 4s reg	139	do 4s	103½
do coup	139	Or. Short L. 6s	128
U. S. old 4s reg	112⅝	do con. 5s	119
do coup	113½	R. G. W. 1sts	102
U. S. 5s reg	108⅝	St. Paul cons	184
do coup	108⅝	do C. & P. 1sts	118½
Dis. of Col. 3-65s	125	do C. & P. 5s*	119
Atchison adj. 4s	97	Union Pacific 4s	106½
C. & N. W. con 7s	140½	Wis. Central 1sts	91¼
do S. F. deb. 5s*	121½	West Shore 4s	113
D. & R. G. 1sts	102⅝	South. Pacific 4s	94
Gen. Elec. 5s	185½		

*Bid.

STOCKS.

The total sales of stocks today were 901,700 shares. The closing quotations were as follows:

Atchison	88⅝	Southern Pacific	60½
do pfd	104	Southern Ry	34⅛
Balt. & Ohio	106½	do pfd	86⅝
do pfd	96½	Texas & Pacific	48
Can. Pacific	106½	Tol., St. L. & W.	22¾
Can. Southern	70½	do pfd	38
Ches. & Ohio	50⅝	Union Pacific	109⅝
Chicago & Alton	46½	do pfd	90⅝
do pfd	80¾	Wabash	24
Chi., Burl. & Q.	196⅝	do pfd	43
Chi., Ind. & L.	39½	Wheel. & L. E.	20⅝
do pfd	72	do pfd	33½
Chi., & East Ill.	133	Wis. Central	23⅝
Chicago & G. W.	22⅝	do pfd	47
do A pfd	82	P. C. C. & St. L.	74
do B pfd	46	EXPRESS CO.S.	
Chicago & N. W.	202	Adams	180
Chi., R. I. & P.	170	American	192
Chi. Term. & T.	22⅝	United States	94
do pfd	45	Wells-Fargo	155
C. C. C. & St. L.	85½	MISCELLANEOUS.	
Colo. Southern	15¾	Amal. Copper	119¾
do 1sts pfd	52	Am. Car & F.	29⅝
do 2ds pfd	23½	do pfd	84½
Del. & Hudson	167½	Am. Linseed Oil	13⅝
Del., Lack. & W.	233	do pfd	40½
D. & R. G.	32	Am. Smelt. & R.	58⅝
do pfd	98⅝	do pfd	90½
Erie	43⅝	Am. Tobacco	140⅝
do 1sts pfd	70½	Anaconda M. Co.	48¼
do 2ds pfd	57½	Brook. R. T.	80½
Gt. North. pfd	185½	Colo. Fuel & Iron	102⅝
Hocking Valley	45⅝	Cons. Gas	221½
do pfd	77¾	Cont. Tobacco	70
Illinois Central	144½	do pfd	119½
Iowa Central	35⅝	Gen. Electric	245½
do pfd	64	Glucose Sugar	58
L. E. & West.	30	Hocking Coal	22⅝
do pfd	120	Intnl. Paper	25⅝
Louis. & Nash.	108⅝	do pfd	78⅝
Manhattan L.	118⅛	Intnl. Power	97
Met. St. Ry.	171½	LaClede Gas	85½
Mexican Central	26⅛	National Biscuit	45¼
Mexican National	11⅛	National Lead	19
Minn. & S. L.	98	National Salt	43½
Missouri Pacific	115¼	do pfd	77⅝
Mo., Kan. & Tex.	30½	North American	89
do pfd	65½	Pacific Coast	61⅝
N. J. Central	160	Pacific Mail	43¼
N. Y. Central	157	People's Gas	116⅝
Norfolk & West.	54⅝	Pressed S. Car	45⅝
do pfd	88	do pfd	86⅝
North. Pacific	100	Pull. Pal. Car	209
do pfd	98⅝	Republic Steel	19
Ont. & West.	38½	do pfd	78¼
Pennsylvania	152	Sugar	140¼
Reading	46⅝	Tenn. Coal & I.	60
do 1sts pfd	78⅝	Union B. & P. Co.	13⅝
do 2ds pfd	57	do pfd	71½
St. L. & S. F.	46⅝	U. S. Leather	14
do 1sts pfd	86	do pfd	79½
do 2ds pfd	70⅝	U. S. Rubber	20
St. Louis, S. W.	25⅝	do pfd	62
do pfd	67½	U. S. Steel	51
St. Paul	169	do pfd	90⅝
do pfd	187	Western Union	93½

Money, Exchange, Etc.

NEW YORK, June 6.—Money on call, steady, 3 per cent; prime merchantile paper, 3¾@4½c; sterling exchange, firm, with actual business in bankers' bills at $4 84¼@4 84⅝ demand and at $4 86@4 86⅝ for 60 days; posted rates, $4 86@4 89; commercial bills, $4 84¼@4 85.

Silver certificates, 60.

Mexican dollars, 48.

Government bonds, inactive.

State bonds, steady.

Railroad bonds, inactive.

SAN FRANCISCO, June 6.—Sterling on London, 60 days, $4 86; sterling on London sight, $4 89.

Drafts, sight, 12½c; drafts, telegraph, 15c.

Mexican dollars, 48½@50c.

LONDON, June 6.—Consols, 93⅝d; money, 3½ per cent.

Foreign Financial News.

NEW YORK, June 6.—The Commercial Advertiser's London financial cablegram says:

The stock market continues dull with dealings very moderate in volume. Today's market was inactive but steady. The bank rate was reduced from 4 to 3½ per cent. This was a favorite factor, but the bank's action had been generally expected, and the advance was therefore pretty well discounted. American shares were the briskest, but even in this department speculators were limited and were generally content to deal in small lots. The list opened rather dull, but hardened somewhat on the announcement of the reduction in the bank rate. The advance was followed and supported by buying for the New York account.

Toward the end of the session quotations broke somewhat, but there was a rally on buying on the curb after the close. The favorites were Louisville and Nashville and Southern Pacific, the latter being influenced by dividend talk. On the street Americans were generally weaker. Atchison was a dollar lower.

Treasury Statement.

WASHINGTON, June 6.—Today's statement of the Treasury balances in the general fund shows:

Available cash balance	$164,149,651
Gold	96,015,211

Stocks at London.

LONDON, June 6.—Atchison, 91⅝; Canadian Pacific, 109; Northern Pacific preferred, 100½; Grand Trunk, 11⅞; Anaconda, 10¼.

THE GRAIN MARKETS.

Prices of Cereals at American and European Ports.

SAN FRANCISCO, June 6.—Wheat and barley, steady. Spot wheat, quiet. Spot barley, weaker. Oats, quiet but firm.

Wheat—No. 1 shipping, 97½c; choice, 97½c; milling, 98⅝@$1 02½.

Barley—Feed, 73¾@76¼c; brewing, 80@82½c.

Oats—Black for seed, $1 20@1 32½; red, $1 35@1 45.

Call board sales:

Wheat—Steady; December, $1 02⅝; cash, 97½c.

Barley—No sales.

Corn—Large yellow, $1 32½@1 37½.

Chicago Grain and Provisions.

CHICAGO, June 6.—Generally, the wheat market was dull, July, on account of reports of beneficial rains in the Northwest, opening unchanged to ¼c lower, at 74⅝ to 75c. There was a considerable quantity offered and quickly the market declined to 74¼c. Reports from Missouri indicated a crop condition of 83, against 99 for last month, and this put a check on both September and July offerings. There was some profit-taking by shorts, and these circumstances caused a reaction to 74⅝c. The improvement was only temporary and there was a gradual decline to the end.

But for the fact that the bull leader in corn, who previously had been on both sides of the market, began buying liberally, July would have suffered a much greater loss. September failed to maintain its early firmness and eased in sympathy with July. The latter delivery closed weak, 1⅝c lower, at 73⅝c. The volume of business was not extensive. September closed 1⅝@1½c lower, at 70¼@70⅝c.

The corn market was easier to begin with, and decidedly weak later in the session. July closed weak and 1@1⅛c lower, at 43⅝@43½c.

Oats were weaker and unsettled. July closed easy and ⅝@¾c lower, at 27⅝c.

Provisions showed considerable strength, lard leading. Commission houses were good buyers. July pork closed 7½@10c higher, lard 10c higher and ribs 7½c improved.

WHEAT.

	Opening.	Highest.	Lowest.	Closing.
June	$0 73⅞	$0 73⅞	$0 72⅛	$0 72⅞
July	74⅝	75	73¼	73⅞
Sept	71½	71⅞	70¼	70⅝
CORN.				
June	43	43¼	42	42
July	44⅛	44⅝	43¼	43½
Sept	44½	44⅝	44	44¼
OATS.				
July	27⅞	28⅛	27½	27⅝
Sept	26⅛	26½	26	26⅛
MESS PORK.				
July	14 60	14 67½	14 55	14 62½
Sept	14 70	14 80	14 70	14 75
LARD.				
July	8 30	8 40	8 30	8 35
Sept	8 32½	8 42½	8 30	8 37½
SHORT RIBS.				
July	7 87½	7 92½	7 87½	7 92½
Sept	7 90	7 95	7 87½	7 92½

Cash quotations were as follows:

Flour—Steady.

Wheat—No. 2 Spring, 68@72c; No. 2 red, 74½@76c.

Corn—No. 2, 42½@42⅝c; No. 2 yellow, 43⅝c.

Oats—No. 2, 28¼c; No. 2 white, 29⅝c; No. 3 white, 28½@29¼c.

Barley—Fair to choice malting, 50@55c.

Flax seed—No. 1, $1 71; No. 1 Northwestern, $1 71.

Timothy seed—Prime, $3 60.

Pork—Mess, per barrel, $14 00@14 65.

Lard—Per 100 pounds, $8 35@8 37½.

Short ribs—Sides, loose, $7 85@8.

Shoulders—Dry salted, boxed, 6⅞@7¼c.

Sides—Short clear, boxed, $8 10@8 20.

	Receipts.	Shipments.
Flour, barrels	20,000	17,000
Wheat, bushels	92,000	125,000
Corn, bushels	339,000	307,000
Oats, bushels	327,000	356,000
Rye, bushels	2,000	.....
Barley, bushels	7,000	1,000

On the Produce Exchange today the butter market was steady; creameries, 14@15½c; dairies, 14@15½c.

Cheese—Steady; 8⅝@10½c.

Eggs, 10@11¼c.

New York Grain and Produce.

NEW YORK, June 6.—Flour—Receipts, 28,884 barrels; exports, 10,422 barrels; market quiet.

Wheat—Receipts, 269,150 bushels; exports, 42,515 bushels; spot, weak; No. 2 red, 82¼c f. o. b. afloat; 81c elevator.

Options were weak all day, showing effects of further unloading and foreign selling. Closed weak, 1@1¼c lower. July closed 75½c, October, 75¾c.

Wool—Dull.

Hops—Quiet.

Grain in Europe.

LIVERPOOL, June 6.—Wheat—spot firm; No. 2 Western Winter, 5s 11½d; No. 1 Northern Spring, 6s 2d; No 1 California, 6s 2d. Futures quiet; July 5s 11½d; September, 5s 10⅝d.

Corn—Spot quiet; American mixed, new, 3s 11¼d; do old, 4s 3¼d. Futures quiet; July, 3s 11¼; September, 3s 11½d; October nominal.

Wheat and flour in Paris weak; French country markets part cheaper. Weather in England good.

LONDON, June 6.—Wheat cargoes on passage quiet and steady; cargoes, No. 1 California standard, 30s; English country markets steady.

PARIS, June 6.—The official crop report shows that the Winter wheat is very good in three departments, good in 45, fair in 34, and passable in five. The Spring wheat is very good in one department, good in 18, fair in 20, and passable in three. There is no Spring wheat in the other departments.

Downing, Hopkins & Co.

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WHEAT AND STOCK BROKERS

Room 4, Ground Floor — Chamber of Commerce

IRON TRADE REVIEW.

Strike of Machinists Has Lessened Consumption.

CLEVELAND, June 6.—Surface indications in the iron trade continue to point to better conditions, says the Iron Trade Review this week. That there is likely to be an early resumption of buying appeals strongly to those who look for a continuance of the present basis, and this view is reinforced by the persistently heavy consumption. Two questions come up in attempting to judge whether the present rate will continue; the effect of the machinists' strike and the size of the year's crops. In certain localities the strike has cut down consumption, though the curtailment is not a large percentage of the material entering foundries and machine shops. There are signs that in these shops the struggle may be drawn out, with possibility of extensions through sympathetic strikes.

Thus far the molders have kept at work except as the idleness of connected machine shops compelled a shut-down, and at the moment there is less trouble in foundries than for months, with both sides disposed to secure an amicable settlement at the wage conference of next week through the publication of less favorable reports.

In pig iron the weaker tendency heretofore noted continues. The principal transaction of the past week was the purchase of 50,000 tons of Bessemer iron from Central Western furnaces for shipment to a Colorado steel works. The bulk of the order went to Central and Southern Ohio producers. In these valleys trading in Bessemer is practically at a standstill, pending the placing of contracts by the United States Steel Corporation for its supply in the second half. This buying when it comes, may give the whole market such an impulse as was felt in February, when the merchant furnaces in the valley took on so large a tonnage.

SAN FRANCISCO MARKETS.

SAN FRANCISCO, June 6.—Wool—Spring Nevada, 10@12c; Eastern Oregon, 10@13c; Valley Oregon, 13@14c; mountain lamb, 7@8c; San Joaquin plains, 6@7c; Humboldt and Mendocino, 9@10c.

Hops—Crop of 1900, 15@20c.

Millstuffs—Middlings, $18@20; bran, $17@18.

Hay—Wheat, $9@13; wheat and oats, $9@12; best barley, $8@9; alfalfa, $7@9; compressed wheat, $8@13 per ton; straw, 40@47½c per bale.

Potatoes — River Burbanks, 75c@$1 15; Oregon Burbanks, $1 25@1 60; sweets, 60@65c; Early Rose, new, $1 25@1 50.

Onions—Australian, $3 75@4.

Citrus fruit—Common California lemons, $1; choice, $2 75; navel oranges, $1@3 per box; Mexican limes, $4@4 50.

Vegetables—Green peas, 75c@$1 25; string beans, 2@4c per pound; asparagus, $1 50@1 75 per box; tomatoes, 50c@$1; cucumbers, 75c@$1 25 per dozen.

Bananas—$1 50@2 50 per bunch.

Pineapples—$2@2 50 per dozen.

Poultry—Turkeys, gobblers, 9@10c; do. hens, 11@12c per pound; old roosters, $3 50@4 per dozen; young roosters, $6 50@7 50; fryers, $3 50@4 50; hens, $3 50@4; small broilers, $2@2 50; do large, $3@3 50; old ducks, $3 50@4; geese, $1@1 25 per pair.

Eggs—Store, 12½c; choice, 15c.

Butter—Creamery, 17c; dairy, 16c.

Cheese — California, full cream, 8c; Young America, 9½c; Eastern, 13@16½c.

Receipts—Flour, quarter sacks, 11,900; wheat, centals, 8600; barley, centals, 2200; corn, Eastern, 1200 centals; potatoes, sacks, 3500; bran, sacks, 1100; middlings, sacks, 350; hay, tons, 380; hides, 330.

EASTERN LIVESTOCK.

CHICAGO, June 6.—Cattle—Receipts, 12,000, including 600 Texans. Choice steers steady, others slow; butchers' stock weak. Texans steady. Good to prime steers, $5 50@6 10; poor to medium, $4 50@5 40; stockers and feeders, $3@4 75; cows, $2 75@4 75; heifers, $2 80@5 15; canners, $2@2 70; bulls, $2@4 80; calves, $4 50@6; Texas fed steers, $4 50@5 60.

Hogs—Receipts, 28,000; tomorrow, 20,000; left over, 3000. Strong to 5c higher, closing easier. Mixed and butchers, $5 70@5 97½; good to choice heavy, $5 80@6 02½; rough heavy, $5 65@5 75; light, $5 45@5 90.

Sheep—Receipts, 9000. Sheep steady, ewes weak; lambs steady. Spring lambs up to $5 65. Good to choice wethers, $4@4 30; fair to choice mixed, $3 65@4 15; Western sheep, $4 10@4 35; Texas sheep, $4 25@4 40; native lambs, $4@4 25; Western lambs, $4 50@5 25.

KANSAS CITY, June 6.—Cattle—Receipts, 5000; market, steady to strong; Texas steers, $4 50@5 50; Texas cows, $2 80@4 50; native steers, $5 10@6 00; native cows and heifers, $3 35@5 25; stockers and feeders, $3 75@4 90; bulls, $3 40@4 85.

Hogs—Receipts, 19,000; market, 5c higher; bulk of sales, $5 70@5 85; heavy, $5 80@5 92½; packers, $5 75@5 85; mixed, $5 70@5 85; lights, $5 50@5 75; Yorkers, $5 45@5 65; pigs, $4 50@5 40.

Sheep—Receipts, 2500; market, steady; lambs, $4 00@5 00; fed wethers, $3 75@4 85.

The Metal Markets.

NEW YORK, June 6.—Cable information at hand when the local metal market opened, was rather of a surprising character, inasmuch as it indicated a net gain of £2 on spot and future tin as a result of a speculation, and a good business was executed at the advance. The close was strong with spot tin quoted at £139 7s 6d, and futures £127. This news inspired confidence in local metal circles and our market developed considerable strength with a good gain in value scored before the close. Spot was quoted at $28 62½@28 87½, thus showing an advance of 70 points since last night.

Copper at London and New York displayed a quiet and unchanged market, closing nominally here at $17 for Lake Superior and $16 62½ for casting and electrolytic, while spot copper abroad closed at £69 6s 3d, and futures £69 17s 6d.

Lead also ruled quiet and about steady at unchanged prices. London closed at £12 6s 9d. Spelter continued dull at $3 95@4. At London values were reduced 2s 6d to £17 10s.