ment is confident of being able to raise

# WEEKLY TRADE REVIEW

IRON AND STEEL MILLS IN FULL ACTIVITY.

Grain Has Been Quiet on Account of Holidays-Clothing Woolens Are Busier.

NEW YORK, May M .- R. G. Dun's weekly review of trade tomorrow will

While the weather in the East has hampered distributive trade to a considerable extent this week, rendering the season in some lines rather unsatisfac-tory, the West and South report unchanged conditions, with operations well up to the recent average. It is the season when crop-damage rumors are always heard, and they have come from many quarters, but probably in large part owe their origin to speculation. There is nothing as yet to cause any modification of the general estimates made recently and founded upon the special returns from correspondents of R. G. Dun & Co. The labor situation is a little brighter. Many strikes have been settled, and others are expected to terminate shortly.

Iron and steel mills are working at full capacity, and more new plants have been out in operation. Quotations are well maintained, without any effort to secure divances. Farming machinery is a featput in operation. ure of the domestic business, and there is no sign of decrease in the export movement of these products, which has attained enormous proportions. Rails are also going out freely to Australia and South America. Railways are unable to secure freight cars and other supplies, while structural work proceeds briskly, with but little interruption from labor

There is a little less activity among manufacturers of boots and shoes, some of the smaller plants reducing time or closing estensibly for the purpose of taking stock. Salesmen in the West and South are sending good orders for Fall delivery, but the local jobbing trade has received a setback from the continuous rain. Leather is still strong and active rain. Leather is still strong and active for heavy sole and high-priced uppers. Shipments of boots and shoes from Boston have shown the expected decrease from the phenomenally large figures of recent preceding weeks, but ar still very heavy, and since January 1 exceed last year's by about 7000 cases. Extended holidays abroad and a short

one in this country have tended to make the grain markets unusually quiet, while corn has had the added drawback of hesitation among traders, who have not recovered from the manipulation in the May option. Foreign purchases were driven out of this market by inflated quotations, as shown by Atlantic exports in five weeks of only 9,436,385 bushels, against 17,-

241,065 bushels last year. Carpets and upholsteries improve, and in staple clothing woolens there is more activity. This brings out raw wool more freely, but there is not demand enough to advance prices in the face of heavy stocks and a large new clip coming forward. In fact, the accumulation of supplies has had a distinctly depressing influence, and in the Philadelphia market quotations are perceptibly easier. The decline extends to the entire list of domestic wools, aiugh not more than I cent in any

Fallures for the week numbered 146 in the United States, against 160 last year, and 27 in Canada, against 20 last year.

#### BRADSTREET'S REVIEW. Unseasonable Weather Has Retarded

Trade and Crops. NEW YORK, May 31.-Bradstreet's tomorrow will say:

Unsersonable weather has been the key of the situation this week, discouraging as it has been to retail trade in the cities and country districts allke, and retard-ing the growth of most crops, but par-ticularly corn and oats in the northern half of the country. However, there is a feeling that a few weeks of warm, sunny weather, a decided lack of which has so far been noted this Spring, would much to place matters, commercial and agricultural, in as good or better con-

ition than a year ago. Apart from these features, the week has been without much change, except that a rather better spirit has been vis-ible in the industrial situation, and that some progress has been made toward a settlement of existing labor troubles. The situation in textiles has not changed materially. The steadiness of prices is still a feature, the cereais being as high or slighly higher than a week ago, as much owing to bad crop reports from abroad as to tales of dry-weather damage in the Northwest to wheat and too cool weather for corn in the country as a whole. As some time past, new business in iron i stgel is small, while production on orders is at the maximum. Steel billets temporarily scarce and 50 cents high-while Bossemer pig-iron is dull and off 25 cents. Southern from is dull and weak and present quotations could be cut 50 cents if business was offered.

Finished products are generally strong, and the mills are still crowded with busi-ness. Ball mills have a season's output guaranteed, and wire nails are pushed with orders, and bar and plate production is sold ahead. Rumors of advances to come after July 1 are heard but tengible offers in this respect with new business in small volume. Hardware is in good shape, and May sales at Chicago

were the heaviest for any month this

Wheat (including flour) shipments for the week aggregate 4.128,970 bushels, against 4.796,084 bushels last week, 4,533,-140 bushels the same week of 1900, 3,596,085 bushels in 1899, and 5,249,085 bushels in 1898. From July 1 to date this season wheat exports are 194,187,532 bushels, against 182,226,706 bushels last season, and 271,449,240 bushels in 1988,99.

217,489,240 bushels in 1898-99.
Fallures for the week number 144, against 192 last week, 125 in this week a year ago, and 129 in 1800. Canadian fail-ures number 21, against 24 last week, 21 a year ago, and 18 in 1809.

#### FINANCIAL REVIEW.

Losses From Northern Pacific Corner Have Been Paid.

YORK, May 31.-Bradstreet's financial review tomorrow will say:
At the beginning of this week the transactions at the stock exchange fell off in a way which gave Wall street not a little anxiety. The foreign markets were closed on Monday for the Whitsuntide holiday, which partly accounted for the extreme duliness, but apart from this there was every evidence that the American public had liquidated the main part of its hold-ings, and was indisposed to take further part in the proceedings.

The heavy decrease in the New York bank loans shown by the two last clearing-house statements afforded striking evidence as to this and as to the effects of the recent severe blow the speculative market had received. It would seem, how-ever, that the liquidation necessary under the circumstances had been finished, and that losses incident to the Northern Pa-cific corner were in the main settled. Some anxiety made itself felt in this latter con-nection as to the position of the London short interest, though it would seem that the amount and importance of the latter had been exaggerated. The most cheering indications which the market received were, in fact, that settlements were being made with the London bears in Northern Pacific at 150 for the stock, and that the fortnightly account which began on Wednesday was being carried out without

the indicated complications. Up to this time our market's duliness was attended by a heavy tone in the general list in spite of the firmness of a few issues, in which manipulation and reports of coming deals had an effect. The bearish operators were also more active, and the appearance of the market justified to ome extent the expectation of a further More favorable indications at London had, however, a good influence which was supplemented by decided intimations that the contending factions in Northern Pacific had reached a satisfac-tory settlement as to the control of that company and the bearings of the Burling-

### Bank Clearings.

NEW YORK, May 31.-The following table compiled by Bradstreet, shows the bank clear-ings at the principal cities for the week ended May 30, with the percentage of increase and decrease, as compared with the corresponding week last year;

THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, BY			
	Clearings.	Inc.	D
New York	1,049,395,000	26.9	
Boston	103,034,000	16.3	-
Chicago	122,578,000 81,100,000	74.7	
Philadelphia	81,100,000	17.2	-
St. Louis	34,076,000	27.8	100
Pittsburg	34,341,000	25.0	
Baltimore	18,613,000	23.8	1
San Francisco	18,025,750	33,51	1.00
San Francisco Cincinnati	15,325,000	12.0	13
Kansas City	14,139,000	215.31	- 3
New Orleans	0,608,000	15.9	13
Minneapolis	6,975,000	12.4	
Detroit	6,965,099	14.6	- 2
Chesaland	P,838,000	10.4	
Cleveland Louisville Providence Milwsukee St. Paul		12.2	- 5
Doubletine	7,274,000		
Providence	4,598,000	1.0	
Milwaukee	5,071,000	19.2	
St. Paul	3,753,000	22.52	-
150E010	5,210,000	31.9	1.0
Omaha	5,187,000	0.000	
Indianapolis	5,283,000	9.2	-
Columbus, O	5,164,000	4644	
Indianapolis	3,034,000	3.5	0.4
	7,145,000	9.000	
Washington	2,251,000	6.7	24
Washington Salt Lake Springfield, Mass Fort Worth	1,997,000	20,0	
Springfield, Mass	1,141,000	24.1	
Fort Worth	2,705,000	49.6	
Portland, Me	1039,000	21.8	
Portland, Me Portland, Or	1,476,411	5.5	-
St. Joseph	4.129.000	1241	3
Los Angeles	2,091,000	30.6	*
Norfolk	1.252,000	44.44	i
	1,252,000	1000	16
Des Moines Nashville	1,350,000	34.8	
Nashville	1,155,000	32.9	16
Wilmington Del	791,000	3.7	
Wilmington, Dei Fall River Scranton	528,000	1000	2
Securitor	1.111,000	30.7	-
Grand Danida	1,002,000	14.5	3
Grand Rapids Augusta, Ga. Lowell Dayton, O.	874,000	44.2	
Loughly Garre	422,000	2.1	3
Physician C	830,000	***	- 10
Claratte		22.5	
Seattle Tacoma Spokane	2,090,800	13.5	1.0
Tacoma		19.0	
Storate	801,168	77.77	116
Sloux City	903,000	4999	-0.9
New Bedford	256,000	51/1	
Jacksonville, Fin Kalamazoo	358,000	26.4	- 1
Kalamazoo	315,000		
Akron	466,000	(63/65)	- 8
Rockford, Ill	298,000	15.0	- 8
Canton, O. Springfield, O. Fargo, N. D. Sloux Falls, S. D. Fremont, Neb.	257,000	9.8	110
Springfield, O	212,000	11.5	- 9
Fargo, N. D	* 212,000		
Stoux Falls, S. D	186,000	81.1	119
Fremont, Neb	140,000	10.3	
Davenport	681,000	8.2	- 5
Toledo	1.692.000	18.0	-10
Davenport Toledo Gaives:on	1,692,000 5,477,000	21.4	1 2
Houston	7,352,000		
Evansville	201,000	10.5	
Marcon	451,000	25.2	
Little Rock	463,000	23.4	
Little Rock	373,000	10.0	
Heiena	454,000	Assess.	1
Youngstown, O	2185,000	40.0	-
Jacksonville, Ill	26,000	7.4	
SHOWS THE STREET	511,000	100	1

Totals U. S.......\$1,625,661,385 21.9 Totals outside N. Y. \$ 572,605,950 13.6

DOMINION OF CANADA

14,862,098 13.8 8,956,291 3.5 1,470,816 1 1,499,116 12.8 634,746 14.0 615,183 708,180 724,671 42.5 1,279,881 42.5

### WILL WORK FOR 1905 FAIR

PACIFIC COAST REPRESENTATIVES AT BUFFALO.

City Attorney Long Tells of His Observations and Gets Some Pointers for Portland.

City Attorney J. M. Long returned yes-terday from Buffalo, N. Y., after an ab-sence from Portland of nearly four weeks. He spent four days taking in the sights of the Pan-American Exposition, and mays the architecture of the various buildings is the grandest ever seen in the

United States.
"The Northwestern States are making fine display." Mr. Long said, "and really Oregon, Washington and Idaho take up the larger portion of the agricultural building. Oregon's display of forestry, grains, grasses and ores is attracting a great deal of attention, and people ask all sorts of questions about this state. They are looking toward the Pacific Coast with a view to our future connection with the Orient, and many expect to

come hither as soon as the troubles in China have settled down. "I was astonished and very much pleased at the notoriety our 1905 exposi-tion has already attained, and I found people everywhere well disposed toward the enterprise. We must proceed to get out our prospectus in order that visi-tors to the Pan-American Exposition may all be acquainted with Portland's intentions in regard to commemmorating the Lewis and Clark expedition of 1805.

"Buffalo was full of strangers, and there were over 100,000 paid admissions registered at the gates on some days. The fair grounds are located some four miles from the business center of the chy. The street cars are doing an im. mense business and have borrowed extra trolley cars from New York, Albany, Syracuse and other cities of the state. can see cars branded with the names of distant companies, while 'Broad-way' and 'Fifth Avenue' on many suggest

where these were borrowed from.
"The down-town hotels have about oubled their rates, and the cost of livng at the first-class places runs from \$6 to \$8 per day. "A large hotel, accommo dating 5000 guests, has been erected near the grounds, and this is doing a big business, as the rates are reasonable. Many private residences about the city are being converted into temporary stopping places, and the rooms in most cases can

be had on reasonable terms."

Mr. Long was especially gratified at the creditable exhibit Oregon is making at Buffalo, and thinks Mr. Dosch and his o-inhorers are worthy of great praise.
"The forestry exhibit seems to attract the most attention," he said, "as the mammota firs of this state have been drawn in for the purpose of opening the eyes of Eastern timbermen. One timber sent by the Western Lumber Company, of Portland, is 70 feet long and squares 36 inches. It was laughable to see the East-ern wood experts examing this specimen with magnifying glasses to find out where it was spliced. The timbers used in the exposition building were of small, scrubby Eastern stuff, and had to be spliced by being bolted together where length and breadth were required. The structural timber of the building carries bolts and rivets every four inches of its length. The East has positively no big timber at all, and there is no reason why our structural timber should not meet big demand back there."

Mr. Long obtained several pointers for our 1905 exposition while in Buffalo, and one was that we can erect just as fine buildings as Buffalo did at about onethird of the cost. Another is that we will not have to hire higher-priced men to superintend this or that department as Oregon men are just as well posted on the manner in which things should be done as some of those in Buffalo, who are paid \$10,000 to \$20,000 for what the

know.
While he was in Buffalo he induced the delegations from each of the Northwest-ern States to organize and co-operate with those of British Columbia, with a view to the work of 1905. He found the gentlemen representing these sections very willing to enter the compact, and the organization. While at Buffalo, these men will meet regularly in a social way, and the Oregon men will leave no stone unturned that will keep allve the interest 4.8 in the Lewis and Clark Exposition.

"Although times are good and everybody seems happy and prosperous
throughout the East," Mr. Long said, "I
is am very giad to be at home egain in
Portland. I visited Washington City, because my business back there was in con nection with a case before the United States Supreme Court, but I don't like the climate there. Heavy rains delayed our train east of Chicago by rendering the tracks soft and unsafe in many places, and I would have been home two

## LAST DAY OF CANVASS.

To Secure Money to Pay Debt and Erect New Building for Y. M. C. A.

Yesterday there were several different committees on the streets all day secur-ing subscriptions toward the building fund of the Young Men's Christian Asso-

### the money required, as there are quite a number that the committee expects will make pledges today. As the time limit on all pleages ends tonight, an effort is being made to induce everyone to subscribe before this week closes. The committees report that they have almost without exception received the very best

kind of teratment and liberal responses from the business men of the city.

The auditing committee will go over al subscriptions tonight and then report as to whether the conditions on which the pledges were made have been met,

### MAJOR SEARS' STATEMENT.

Replies to Criticism of His Letter to School Children,

PORTLAND, May 31.—(To the Editor.)— The Catholic Sentinel of Thursday, May 0, contains the following personal ed-

torial paragraph: "Major Sears is out in yesterday's Oregonian in a letter to the pupils of the public schools of Portland in which he warns them of the dangers of our paro

"We regret that we are unable to answer the bold statements of this doughty 'patriot' in this issue, as we are just going to press. We remember how humbly the Major called on us just previous to the last election, soliciting votes for a mem-ber of his family, who occupies an important position. At the time he did not use the insulting epithet 'Jesuiticai,' and we will remember his recent slanders, ai-

though the election is still distant."

I have waited on the editor of the Sentinel and asked him to correct a mistake in the statement that I "solicited votes."

He refuses to make such correction, forceing me to declare the truth. I have or two occasions visited clergy of the "gen-tieman's" church as a solicitor; once, when in the office of the Sentinel, I asked to have that paper sent to the free read-ing-room of which I was in charge, for the benefit of Catholic visitors, for whon there had previously been no paper of their faith; and a second time I called on a priest on the East Side to ask a subscription to the City Board of Chari-ties, which, I am pleased to say, was cheerfully given.

These two occasions comprise the only

times and subjects of my soliciting. pronounce every statement to the con-trary an unqualified falsehood. In the present case it has been manufactured out of whole cloth in the hope of hurting me in a tender point. It is done by a wicked man to support a wicked cause, the de-struction of the grand system of Ameri-can public schools. It is in line with all Jesultical practice, which justifies lying to justify a sect.

No being in this community has eve

heard me slander any church or faith On the contrary, I have written to defend the right of those with whom I did not sympathize, to hold and advertise their

In my letter I did not specify the gen tieman's church. I had no special thought of his church, except as its council has lately pronounced itself against the right people to tax all the people for an institution which is for the benefit of all

Let the "gentleman" be sure that he cannot break down the public school system of this country to project a priest-ridden faction upon our nation. He is not in Spain nor in any other miserable community, ruled by religious fanaticism and bigoted priests. His threats against men are boomerangs that may burt no one but the cause he would uphold.

I congratulate him on the sweetness of temper he has exhibited in dealing with a heretic. Forty hours' retreat might do his gentle soul some good if he really in-tends to destroy me in this community, as ALFRED F. SEARS, C. E.

### RUMMAGE SALE.

It Will Reopen at 7 o'Clock Tonight and Continue Next Week.

About the busiest place on Third street yesterday was at No. 115, near Washing-ton, where the rummage sale under the auspices of the Council of Jewish Women was in progress. It was a repetition of the busy days in the early part of the week. Today being the Hebrew Sabbath, the store will be closed, but will reopen the store will be at 7 this evening.

Stocks have been replenished, and among the contributions yesterday were unbroken dozens of new goods from wholesale stores. Demand for clothing for men and boys is greater than the sup-ply; hence, contributions of this sort are especially welcome. The sale will continue next week.

### PERSONAL MENTION.

R. L. Durham is in Boston on business W. J. Werlein, City Treasurer, left Sunday evening for the East, accompanied by his wife. He will visit Buffalo and

J. E. Dubois, a millionaire timber-land owner, of Dubois, Pa., expects to spend a good portion of each year in Portland with his family, and to that end has been negotiating for the purchase of a suitable residence. Mr. Dubols owns large tracts of Oregon timber, which will soon be tapped for the saw mills.

NEW YORK, May 31.-Northwestern people registered at New York hotels to-

# Special Sale of Boys' Suits

This warmer weather has largely increased our sale of Boys' and Children's Clothing. We intend to keep this up for the next four weeks and greatly reduce our stock of wearables for the little people. We show following SPECIALS:

Boys' 2-Piece School Suits Blue cheviot, striped and plaid cassimeres and cheviots, made with our special double seats and knees, riveted

buttons; sewed with silk; values up to Special at \$3.25

# Boys' Sailor Blouse Suits

Navy Blue Serges and Cheviots, ages 3 (2 to 10 years, values up to \$4.00, Special \$3.25

Boys' Three-Piece Vestee Suits

Some with Silk Vests, some with Vests of same material, values up to \$4, Special \$3.25

## Boys' Washable Sailor Suits

Never sold for less than 50c. Special ...... 35c Finer grades, 75c, \$1.00, \$1.50, \$3.00.

## Children's Ironclad Stockings

Triple knee, double heels and toes, warranted fast black. Only four pairs to each customer. Special THE BEST ON EARTH



### **ALWAYS \$3.00**

Hundreds of customers testify to the wearing qualities of our Brewer Hat. We are sole distributers of this celebrated make.

### STRAW HATS

In rough and plain braids; unquestionably the largest assortment In the city. Prices 50c to \$3.00. Visit our hat department and verify this statement.



RELIABLE CLOTHIER

S. E. Cor. Fourth and Morrison St.

Marlborough; T. C. Devlin, at the Arling-From Scattle-J. B. Wood and wife, at the Hoffman; J. W. Range and wife, at the From Spokane-L. G. Gillam, at the Murray Hill.

To Label Shoddy Goods.

DENVER, Colo., May 31.-In pursuance of resolutions adopted at the annual con-vention of the National Livestock Associ-President John W. Springer has appoint-ed a special committee to work for the cash on hand. enactment of a law by Congress which shall provide for an inspection of woolen goods and shall compel manufacturers to label their products as all wool or part tion, or part shouldy, as the case may. The committee consists of C. O. Stockslagger, of Boise, Idaho, chairman; former Senator T. C. Powers, Helena. Mont.: Mortimer Levering, La Fayette, Ind.; E. S. Gosney, Flagstaff, Ariz., and Dwight Lincoln, Milford Center, O.

TRY GRAIN-O: TRY GRAIN-O! Ask your Grocer today to show you a package of GRAIN-O, the new food drink that takes the place of coffee. The children may drink it without injury as well as the adult. All who try it, like it. GRAIN-O has that rich seal brown of Mocha or Java, but it is made from pure grains, and the most delicate stomach receives it without distress. 3 the price of coffee. 15e and 25e per package. Sold by all grocers.

fund of the Young Men's Christian Association. The reports turned in last night were very satisfactory and the manage-

HAPPENINGS IN SOMOA.

APIA, Samoa, May 8, via San Francisco, May 31.—The German Government has made rapid progress with the roads commenced by the late government. But it has not been done altogether with German money, for that government, upon the partition of the islands, secured ation in Salt Lake City, last January, all the assets of the Malietoa Government,

Malietoa is still in Fill, and the Samoans are wanting him to come back. It is stated that he will not return until Great Britain, Germany and the United States have carried out the promises made to him when he was induced to abdicate the throne in order to give the High Commission a clean field to work upon. He was then receiving an annuity and an educa-

Governor B. F. Tilley has paid a visit to the outlying lands of Manua and had a most loyal welcome from the King, Tutmanua, and his chiefs. The German court of Apia has convicted two Samoans of the murder of a China-

man. The principal, Pupu, was sentenced to be hanged, and his accomplice to serve 15 years of hard labor. Pupu suffered the penalty last week.

The remainder of the lands held by a

San Francisco firm in trust for the Pol-inesian Land Company has been sold to Kunet, wealthy also several years ago bought iana, the home of the late-ert Louis Stevenson. This transfer Vaillana, the home Robert Louis Stevenson. places in German hands the largest Amer-ican interest in real estate in the islands ican interest in real estate in the Islands | particulars, call on or a under German control. It is the inten- | Pacific, 142 Third street.

many for men to work the lands. Mr. Kunst has purchased two steamers from the Union Steamship Company of New Zealand for the American trade. The first is daily expected at Apia, and from thence she will proceed to Honolulu and San

### EIGHTY-SIX DOLLARS TO BUF-FALO AND RETURN.

Eighty-six dollars, Portland to Buffalo and return, via the O. R. & N. for the Pan-American Exposition, Tickets on sale Tuesday, June 4 and 18, and first and third Tuesdays each month thereafter until Occ tober 15, inclusive. Limit, 20 days; stopovers on return trip. Particulars at city ticket office. Third and Washington.

### A Living Testimonial.

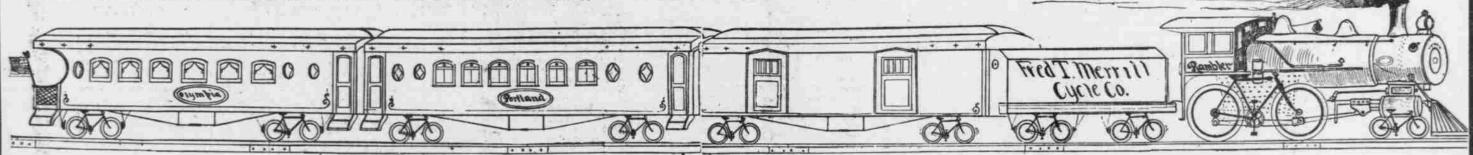
A Living Testimonial.

To all those suffering from stomach, kidney and liver troubles, Witter Springs Mineral Water is a safe, sure and complete cure. John Coleman, son of Police Officer Coleman, stands in evidence of the medicinal properties of this water. Young Coleman was in a state of helpless, hopeless collapse, but the use of this water effected a complete change, so much so that the boy's father indorses all and more than can be said in its behalf. Any one suffering from stomach, kidney and liver troubles can convince themselves as to the virtue in Witter Springs Mineral Water by consulting Police Officer Tom Coleman. This water is guaranteed to cure. Inquire at 150 Fifth street, or Woodard, Clarke & Co.

Canadian Pacific, \$60.00,

# THE PRESIDENT DID NOT COME TO POR

But another one of those monster cars, containing 416 Ramblers, did, and several hundred customers whose orders we had been unable to fill, owing to our inability to get wheels enough to take care of their orders, were made happy. We have received nine cars, containing from \$400 to \$435 wheels each, so far this season, with more to come. Figure it up. We must be selling wheels. We are. And RAMBLER RIDERS ARE HAPPY AND SATISFIED RIDERS.



THOSE ARE THE PRICES OF 1901 LIGHT ROADSTER, AND ROADSTER RAMBLERS

\$25, 22, \$20, REPRESENT THE 1901 RELIABLE IDEAL.

Why experiment with unknown and untried wheels with experimental tires, and why pay more for any wheel?

FRED T. MERRILL CYCLE COMPANY (Incorporated) 105-111 Sixth Street

BRANCHES: SPOKANE, SEATTLE, TACOMA