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**ENDOWMENT RANK.**

Official Investigation of its Accounts Asked For.

MILWAUKEE, May 22.—The Sentinel tomorrow will say:

"The Board of Control of the Endowment Rank, Knights of Pythias, has asked the Department of Insurance of the State of Illinois to conduct a thorough official examination of the accounts and conditions of the organization, and Supreme Chancellor Ogden H. Fetters has called a special convention of the Supreme Lodge to meet in Chicago August 23 to act on the report. The Insurance Commissioner of Illinois, Henry Yates, has stated that in conducting the examination he will invite the Insurance Department of neighboring states to assist him.

"May 25 the officials of the Endowment Rank issued a notice of a special assessment upon all members of the rank amounting to one month's regular assessment each. There are about 70,000 members of the Endowment Rank, and the total assessment will amount to, from \$100,000 to \$125,000. This action is in line with the policy of the new administration to put the affairs of the organization upon a business basis. The old administration, which went out of office last September, the claim is made, left its affairs in a most unsettled condition then, due to its alleged, to unbusinesslike management. What the effect of the special assessment will have on the order remains to be seen. Some of the members will undoubtedly allow their insurance policies to lapse, but the larger number will submit. Legal questions as to the authority of the order to make the assessment arbitrarily have been raised, and may culminate in a test case."

Mason City & Fort Dodge.

FORT DODGE, Ia., May 22.—President A. B. Stickey, General Manager S. C. Stickey and Secretary R. C. Wright, of the Chicago & Great Western Railroad, are in the city attending the annual meeting of the stockholders of the Mason City & Fort Dodge Railroad. Among the directors elected was J. J. Hill, president of the Great Northern.

**SHAMROCK A WRECK**

Lipton's New Yacht Dismasted in a Squall.

THE KING'S NARROW ESCAPE

He Was on the Deck of the Boat When the Rigging Came Down—International Races Must Be Postponed.

SOUTHAMPTON, May 22.—The most dramatic incident in the history of the America's Cup occurred today, when a sudden squall on the Solent completely wrecked the challenger and endangered the life of King Edward and several distinguished persons, including Sir Thomas Lipton. The results of this disaster, which could scarcely recur without great loss of life, can best be judged by the written statement made late tonight by Sir Thomas Lipton, president of the Associated Press, as follows:

"My deepest regret is that today's accident prevents me from tooting the mark at the appointed hour, and compels me to ask the New York Yacht Club to grant an extension of time. If they will be good enough to do that I shall race, even if I have to sail on the 26th, and the date agreed upon. I still believe the Shamrock II a boat worthy to be the challenger, and that when this unfortunate chapter of accidents comes to an end, she will still stand a good chance of lifting the cup. I have not a single complaint to make against my boat.

"For the many telegrams of sympathy received from America today I am deeply grateful. No one is more thankful than I am that the catastrophe ended without fatality, and I may perhaps say that throughout the trying moments Sir Thomas was as brave as a lion. His first thought was to inquire if any one was injured.

THOMAS LIPTON."

Circumstances have reduced the Shamrock II to a pitiful, sparless wreck. She now lies off Hythe. The story of the catastrophe is best told by Sir Thomas Lipton himself. After seeing his royal guest off to London, Sir Thomas gave the following account to a representative of the Associated Press:

"We had just begun to make for the starting line when a fierce breeze sprang up. King Edward, Sir Thomas Lipton, Mrs. Jameson, Mr. Watson, Mr. Jameson and myself were on deck, hanging on as best we might, for the challenger was almost at an angle of 45 degrees. The King started to get down, but I held him up, and everything collapsed. A heavy block fell between the two ladies, and a wire rope struck me on the head and momentarily rendered me unconscious. I was expected to be killed, and everything had given away. King Edward was half in and half out of the companion-hatchway. What happened, how the falling spar struck me, and a sweeping sail did not kill or sweep some one overboard is more than I know. When I came to, I saw the King clambering over the wreckage trying to discover the extent of the damage and asking: 'Is any one hurt?'

"The reporter of the Associated Press further learned that Sir Thomas' first utterance was, 'How do you feel, Mr. Watson?' 'Telegraph for more spars. We have got to sail on August 12, and this boat has got to do it.'

When the distinguished participants in the mishap had been safely transferred to the Erin, the King's first remark was: 'When shall we sail again, Lipton?' and before His Majesty's yacht for his last words to Sir Thomas were: 'When you next sail, I am going with you.' In fact, the ruler of the British Empire seemed keenly to desire to see the usual spars of danger into which his love of sport had led him.

Mr. Watson and Mr. Jameson, especially the former, were very downcast, and Sir Thomas believed it would be impossible to contest for the cup this year. But thanks to his indomitable perseverance, backed up by King Edward's optimistic and cheerful attitude, the New York Yacht Club would grant an extension. The question whether the New York Yacht Club should be asked to permit the substitution of the Shamrock II for the Shamrock I was quickly relegated, because Sir Thomas and Mr. Jameson, in spite of everything that had happened, maintained that the new boat was well worth the trouble she had caused. It may be stated with no little authority that the challenger's true merits have not been displayed with too much vigor, and that there is more in her, according to the views of those most interested, than meets the eye.

Sir Thomas calculates that a delay of three weeks or a month in the date of the contest in American waters will enable him to come to the scratch. He says he is greatly handicapped by the fact that he has no duplicate spars for the Shamrock II, but by an unlimited expenditure of money and energy he believes the defects can be remedied in time to provide for an international race this year.

"I was," he said, "terribly cast down when I saw what a terrible wreck that beautiful boat was, but now I think things can be remedied. I have cabled Mr. Ledyard personally today and tomorrow I expect to cable the New York Yacht Club officially. By then I shall know more than I do now."

Heartfelt expressions of gratitude that the King escaped are heard on all sides. Many people say he was foolish to go about in a boat, but Sir Thomas says: "If I did not think everything was perfectly safe, you may be sure I would never have invited His Majesty." It appeared that the madhead man had providently been ordered down just before the accident. Many of the crew got a wetting, but otherwise nobody was hurt. King Edward, more sacred than a torpedo-boat, which was in the vicinity and the Sycarita sent boats to the scene. In answer to a hail, Captain Sycamore sent the reassuring message that all on board had escaped without injury.

As quickly as possible the King and the royal party were transferred to the Erin, and later the King, accompanied by Sir Thomas Lipton, sailed at Southampton, in the meanwhile the crews of the racers set about clearing away the wreckage. Owing to the unwieldy nature of the spars and gear it was found impossible to get them on board, and they were cut away and allowed to sink after buoys had been placed to mark where the wrecked boat was. The yachts were then towed back to Hythe, there to await a decision



SHAMROCK II, LIPTON'S NEW YACHT, WHICH WAS DISMASTED IN A SQUALL YESTERDAY.

escape. The topmast, mainmast and bowsprit were broken short off. The disaster occurred while arrangements were being made for the start off Brambles buoy.

The interest shown in the event by King Edward added zest to today's trial of the Shamrocks. His majesty, who was accompanied only by his personal attendants, was met at the pier by Sir Thomas Lipton and W. G. Jameson. Then came a launch and proceeded to Shamrock II. The visit was quite informal, a few additional policemen on the pier being needed to make a creditable showing and enthusiastic support. It was decided to sail on the 26th, and the King should sail on board Shamrock II, and although it was pointed out that there was a considerable element of danger to the King's health, he was driven, his majesty would not consent to change the programme and go on the Erin.

The yachts were to be sent today reaching over a triangular course, similar to the American cup courses. The entrance into the race of the yawl Sycarita (about 20 feet over all) added to the interest taken in the contest, especially as the fresh water and reaching course were both in favor of the yawl, placing the captains of the two Shamrocks under the necessity of driving the other boats at full speed in order to make a creditable showing against the outsider, and promising King Edward, who was on board Shamrock II, an opportunity of witnessing what promised to be the smartest race of the series.

There was a fine, fresh, easterly breeze driving a short, white-tipped sea up the Channel when the three yachts set their club topsails shortly after noon and proceeded to make a start. The King's yacht was delayed in establishing a starting line. The wind freshened considerably and blew 12 to 13 knots an hour, with the prospect of magnificent racing. King Edward, desiring to take a more active part in the proceedings than was possible from the deck of the Erin, was taken on board the challenger, accompanied by Sir Thomas Lipton and two ladies.

The preliminary starting signal was given from the Erin. While the yachts were maneuvering for the start a squall came on, blowing a warning, and the bowsprit of the challenger was carried away short. The extra strain thus thrown on the topmast proved too much for it, and it was blown overboard, carrying the whole weight of the jacks and gear over the side in a terrible tangle. Almost as the topmast fell, the challenger's mainmast, weighing more than two tons, and carrying spars and gear weighing an additional three or four tons, swayed for a moment and then, almost by miracle, plunged over the side and into the water with the sound of breaking wire and tearing gear in the air.

The members of the royal party were seated on deck, close to a companionway. The King was showing great pleasure, watching the fight which Captain Sycamore was making for the advantage at the start. The yacht was racing along at a formidable angle, and the sloping deck, with a mere fringe of rail, seemed a rather perilous place for the accommodation of the visitors.

As the wreckage swept the deck it was most astonishing that no one was injured. For a moment or two the situation appeared to be very grave. The King maintained his composure.

Within five seconds of the disaster Shamrock I bore around to render assistance, when she, in turn, was caught by the squall and her gear and topmast were collapsed, leaving her helplessly crippled.

The press tug following the racers ranged alongside the helpless yachts, and a torpedo-boat, which was in the vicinity and the Sycarita sent boats to the scene. In answer to a hail, Captain Sycamore sent the reassuring message that all on board had escaped without injury.

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**COMMANDERIES' GUEST**

SILK FLAG PRESENTED TO PRESIDENT MCKINLEY.

Reviewed the League of the Cross—Programme for the Remaining Days—Mrs. McKinley's Condition.

SAN FRANCISCO, May 22.—President McKinley was a guest of the Knights Templar at the Mechanics' Pavilion this afternoon. The President arrived at the pavilion at about 2 o'clock, having been driven direct from the Scott residence. The President was met at the pavilion by a procession of 150 Sir Knights from this city and other cities of the state in full regalia and escorted inside the building, where 12,000 people had already assembled. The appearance of the President that shook the large building, General W. H. L. Barnes opened the programme with a graceful speech introducing President McKinley. Following the introductory address of General Barnes, a choir of 150 voices sang the "Templar's Prayer," with accompaniment of the band of 60 pieces, and the effect was most impressive. Then President McKinley responded to the address of welcome. Every Knight and Mason was provided with a small American flag. They were weaved incessantly all through the exercises. The feature of the programme was the presentation of a beautiful silk American flag to President McKinley. The flag is mounted on a magnificent staff at the head of which is a spearhead of gold. Following the presentation of the flag the "Star-Spangled Banner" was sung by the audience and there was a patriotic demonstration, which will be long remembered by all who witnessed it. The President's address was as follows:

"General Barnes, Sir Knights, Ladies and Gentlemen: I thank you for this fraternal welcome. I had no conception that I was to be treated to such a scene as presented today and I want to thank my brother Masons and their families and their friends for this most gracious greeting, which is quite unique, differing from any of our receptions in the long history of our fraternal societies; we have our church associations; we have our political connections; but we all belong to a brotherhood to which we are strongly attached, which commands our love and devotion—the brotherhood of American citizenship under a common Constitution, engaged in securing the highest rewards for a free people by pursuing the paths of duty and honor. (Great applause.) A brotherhood that represents the highest hopes, not of the people of the United States alone, but we believe the best hopes of humanity. A brotherhood that is devoted to liberty, to civilization, to union. A brotherhood that can never be broken. It stands a great trial 28 years ago. It was tried in the awful crucible of war and the fraternity devoted to freedom gloriously triumphed. So now it is closer, dearer, more sacred than it has ever been before in all our history. (Great applause.) It is a brotherhood devoted to human rights and the development of the best that is in man. American liberty does not change its quality, and American free men do not change their character, wherever they go or wherever they may reside, whether on the sea or on the land. It is that quality and character that scatters its benefits wherever it goes. Liberty, freedom of conscience, equality and opportunity are its passwords. (Great applause.)

"What a noble conception it was of the fathers! The founding of this Government, not upon the will and judgment of the few, but upon the will and judgment and conscience of the many; a Government in which all of the people of every state participate in a citizenship that is equal everywhere; equal citizenship in equal states in a Union that has never been equaled. (Great applause.) And

whether American manhood and American liberty go to Cuba or to Porto Rico or to Hawaii or to the Philippines, it raises the same standard (great applause), proclaims the same principles that for a century and a quarter this self-governing people have enjoyed. And it is this government, my fellow citizens, this government of the people and by the people, that is committed to the safe and sacred keeping of the men of this generation and of the women of this generation (great applause), and good Masons make good citizens (great applause), and good citizens everywhere, Masons or no Masons, will forever preserve this jewel of liberty in the family of nations. (Great applause.)

"I thank you more than I can tell you for this warm welcome. I shall carry with me the incidents of this memorable reception and the sympathy which you have been kind enough to show me here today. (Great applause.) The Sir Knights of California could not be present to me no gift that would be so highly prized as this beautiful flag, and I assure General Barnes I shall not lose it (laughter), and I pray that while it is in my hands, with the aid of the people of the United States it will never lose any of its glory. (Great applause.)

"The Mechanics' Pavilion, which can accommodate 15,000 people, was filled to overflowing tonight when President McKinley arrived to review the Uniformed Leagues of the League of the Cross, an organization of boys and young men, who are pledged to temperance and morality. The occasion was a competitive drill between several companies of the league for a valuable trophy, and the display of proficiency of the cadets were officers of the regular Army. President McKinley was received with wild enthusiasm when he entered the vast hall, and his appearance on the reviewing stand was the signal for spontaneous applause, which continued for many minutes. His commendation of the boys and young men, through a brief, was earnestly expressed and was enthusiastically received. From the pavilion the President returned to the Scott residence, where Mrs. McKinley had appeared quietly all the evening.

Mrs. McKinley passed another comfortable night. Secretary Corley said tonight that she continues to improve and is now doing nicely. When asked if he could state definitely when the President would leave for Washington, Secretary Corley replied:

"I can only say that the Presidential party proposes to depart Saturday if Mrs. McKinley's condition will permit. There is a possibility, however, that a start may not be made until Monday. All depends on the state of Mrs. McKinley's health."

The programme for the remaining days of the President's stay in this city, subject, however, to change, is as follows: Thursday, after breakfast with Irving M. Scott, the President will review the troops after selecting the following officers: Grand will attend a meeting of the Ohio Society and meet a number of fraternal organizations at Union-Square Hall. In the evening he will be the guest of Thomas Post, No. 2 G. A. R., and Loyal Legion. Friday the President will take breakfast with Mrs. Morse, and in the afternoon will review the school children of Oakland. The departure from San Francisco is fixed for 10 A. M. Saturday, should nothing occur to cause a delay.

**Railway Conductors' Auxiliary.**

ST. PAUL, May 22.—The Ladies' Auxiliary of the Order of Railway Conductors closed their session this afternoon, after electing the following officers: Grand president, Mrs. P. J. Moore, Toledo, O.; grand vice-president, Mrs. C. P. Hodges, Cleveland, O.; grand secretary-treasurer, Mrs. W. E. Higgins, Columbus, O.; grand senior sister, Mrs. B. F. Wiltz, Philadelphia; grand junior sister, Mrs. J. C. McCall, St. Paul; chairman grand executive committee, Mrs. Harry Callahan, Jackson, Tenn.; member grand executive committee, Mrs. E. B. Tracey, Pasadena, Cal.

**Sovereigns Camp of Woodmen.**

COLUMBUS, O., May 22.—The Sovereign Camp of the Woodmen of the World continued in committee of the whole today, discussing the report of the executive committee. The recommendation that suit-able be not a forfeiture of policies was referred to the sovereign camp. Many minor changes were made in the constitution. The board of managers report was taken up. It recommended that contracts with lecturers and general deputies be continued, a few changes in territory and salary being made.

**HOW THE ACCIDENT OCCURRED.**

No Warning of the Squall Which Wrecked Both Yachts.

SOUTHAMPTON, May 22.—The cup challenger, with King Edward and a party on board, was totally dismasted today by a squall, off Cowes, Isle of Wight. The King, who was on deck, had a miraculous

**PAY OVER ONE-HALF**

Examiner Maxwell's Report on Vancouver Bank.

LIABILITIES ARE \$232,461 53

Assets \$249,373 54, of which \$137,247 32 are Estimated Good—Permanent Receiver Will Not Be Appointed for Some Time.

WASHINGTON, May 22.—The Controller of the Currency today made public the report of James W. Maxwell, temporary receiver and examiner of the First National Bank of Vancouver, Wash., at the date of its suspension, April 13. The liabilities are as follows:

Individual deposits ..... \$137,247 32  
Certificates of deposit ..... 101,197 11  
Drafts outstanding ..... 5,017 10  
Totals ..... \$243,461 53

The assets are as follows:

Estimated good ..... \$137,247 32  
Estimated doubtful ..... 101,197 11  
Estimated worthless ..... 7,928 10  
Total ..... \$243,461 53

The Controller states that the foregoing is the full contents of Mr. Maxwell's report. No comments of any nature are made, and no opinions are expressed. The department asked for the bare figures, which, it is asserted, are fully set forth in the foregoing statement. No further report will be made by Mr. Maxwell as bank examiner.

Treasury officials say the report indicates an assessment of from 50 to 75 per cent on the stockholders may be necessary.

The only new development was the filing of the application of James W. Maxwell for appointment as receiver of the First National of Vancouver. No action will be taken looking to the appointment of a permanent receiver for some time.

**Unger Insurance Case.**

CHICAGO, May 22.—The celebrated Unger insurance case was begun in the Circuit Court here today before Judge Tuohy. Frank H. Smiley pleaded guilty, but Dr. August M. Unger and Dr. Wayland Brown, the other defendants, pleaded not guilty. The indictment charges the defendants with conspiring to defraud insurance companies in connection with policies issued on the life of Marie F. Defenbach. August 27 the girl died suddenly, but the body was cremated before the matter came to the knowledge of the authorities.

**Congress of Mothers.**

COLUMBUS, O., May 22.—The National Congress of Mothers, held at Columbus today with Mrs. Theodore W. Birney, president of the congress, presiding. The reading of the reports occupied the day. Mrs. Birney's report as president showed that 150,000 of the mothers' congress is widespread and the outlook very encouraging. The president's address was postponed until tomorrow. The convention adjourned until tomorrow morning.

**Summary of Important News.**

The President's Trip. The President was the guest of the Knights Templar of California, Page 1. Today he will review the troops at the Presidio, Friday the school children of Oakland and Saturday will leave for Washington. Page 1. Mrs. McKinley continues to improve. Page 1.

Mechanics' Strike. Many employing mechanics are signing the union scale. Page 2. Forty thousand mechanics are on strike. Page 2. The Union Iron Works at San Francisco may build. Page 2. Transfer its warranty contract to Eastern States. Page 2.

Foreign. Shamrock II was dismasted in a squall, and King Edward narrowly escaped injury. Page 1. The last of the American troops left Peñon yesterday. Page 4. Bread, the assassin, completed suicide. Page 2.

Domestic. Eight lives were lost by floods in Tennessee. Page 1. The question of creed revision was again before the Presbyterian General Assembly. Page 2. J. C. Stubbs says the Nicaragua Canal would hurt San Francisco's trade. Page 2. The names of the West Point cadets in disgrace and published. Page 2.

Pacific Coast. Report of examiner on suspended Vancouver bank. Page 1. Grand Lodge of Oregon, I. O. O. F., convened at Baker City. Page 4. Women of Washington Pan-American Commission met another defeat in court. Page 4. Oregon Text-Book Commission disapproves publishers by remaining strictly noncommittal. Page 5. Combine proposed to control stock-raising and packing business of Pacific Coast. Page 4. Coming Oregon State Fair presents great opportunity for state to secure immigration. Page 4. Tacoma defeated Seattle in baseball—2 to 1. Page 3.

Commercial. Portland market quotations. Page 11. Domestic and foreign commercial news and quotations. Page 11. New York stock market transactions. Page 11. Consumers of wool are buying only for immediate needs. Page 11.

Marine. Mysterious steambreaker plying on the Columbia River without a license. Page 10. Captain Spencer lets contract for powerful towboat. Page 10. Indragoon will take out a good-sized cargo. Page 10. British ship Marion Lightship reaches Queenstown. Page 10. Revenue cutter Grant ashore on Vancouver Island. Page 10.

Portland and Vicinity. Mystic Shriners invite imperial council to meet here in 1902. Page 12. Ohio and Indiana Congressmen see the Lower Columbia and stay for home. Page 8. Law Enforcement League discusses existing conditions. Page 8. Portland defeats Spokane in the first game of the professional league series on the home grounds. Page 2. Carpenters hold a mass meeting to strengthen their union. Page 8. Stenken & Julius, grocers, arrested for selling adulterated jelly. Page 12. County Commissioners order more bicycle paths. Page 7. Judge Fraser orders that divorce shall not be considered granted until attorney furnishes the decree. Page 8. Tuasda defeats Fremont in the running race at Irvington, and Dupuy dead. Page 12.