COMMERCIAL AND FINANCIAL

In the local markets yesterday pack-age coffee declined lie per hundred. Eggs were weak and dull. Retailers would welcome lower prices, and seem to be welcome lower priors, and seem to be holding off in expectation of a decline. Only small quantities are being shipped out or stored, and as receipts are large the product fails heavily on the local market. Butter was firmer, broken lots of best grade being quoted higher by several dealers. Potstoes were steady. Best product are getting scarce and shipments to California have been falling off considerably. Poultry was firm at a slight advance. slight advance.

slight advance.

The depicted regetable market will be replenished this morning by fresh produce from California. Oregon vegetables are coming in more liberally, peas being the latest acquisition of the market. Oregon and California strawberries are in strong demand. Several crates from The Dalles sold for Ke per box. Salem sent in asparagus that was the best seen here this rear. Navel oranges are almost out of market, and their place is taken by Mediterranean sweets. Veal is firmer under a reaction from last week's surfet.

Clearing House	Stateme	nt.
Portland	Clearings \$358, 235 179,585 279,884 279,824	Balances \$87,60 19,64 87,17 68,57

PORTLAND MARKETS.

Grain, Flour, Etc.

The wheat market was showing consid erable strength in the Bast yesterday, New York gaining a cent on the day. Pacific Coast markets remain stationary, the strength in freights absorbing all of the advance which might otherwise ac-crue. Quotations are nominal at 59c for Walla Wallis, but there is nothing selling at this figure and no particular incentive for buyers to increase it. Forty shillings is now asked for new-crop ships, and this is inclined to hamper business. This figure may be justified by the statistical position, but exporters do not seem in-clined to admit that it is. Crop prospects continus excellent in the Northwest. Wheat-Walla Walla, nominal, 59c; bluestem, 61952c; Valley, nominal. Flour-Best grades, \$2 9063 40 per barrel;

graham, \$2 60. Onis-White, \$1 3061 35; gray, \$1 27461 30

per cental.

Barley—Feed, \$17@17 25; brewing, \$173
11 25 per ton.

Millistuffs—Bran, \$17 per ton; middlings,
\$21 50; shorts, \$20; chop, \$16.

Hay—Timothy, \$12 50@14; clover, \$7@9 50; on wild hay, \$667 per ton.

Groceries, Nuts, Etc. Coffee-Mocks, 23g-25c; Java, fancy, 26g 22c; Java, good, 20g-24c; Java, ordinary, 18g-26c; Costa Rica, fancy, 18g-26c; Costa Rica, good, 16g-15c; Costa Rica, ordinary, 16g-12c per pound; Columbia roast, \$11 75;

löplic per pound; Columbia roast, \$11 75; Arbuckie's, \$11 18; Lion, \$11 18 per case. Bice-Island, \$c; Japan, bc; New Or. Beans, 465c; fancy head, \$167 50 per sack, Sugar-Cube, \$6 50; crushed, \$6 75; pow-Sugar-Cube, \$6 30; crunned, \$6 40; pow-dered, \$6 10; dry granulated, \$5 90; extra C, \$5 30; golden C, \$5 40 net, half barrels, \$4c more than barrels; sacks, 16c per 100 less than barrels; maple, 15@16c per pound, Salmon — Columbia River, one-pound talls, \$1 50@2; two-pound talls, \$2 25@2.50; fancy one-pound flats, \$262.25; 1/2-pound fancy flats, \$1 1091 20; Alaska talls, \$1691 25; two-pound talls, \$1 9062.25.

Grain bags-Calcutta, 37 per 100 for spot. Coni oli-Cases, 19%c per gallon; barrels, Joyc: tanks, 154c. Stock salt-50s, \$14 75; 100c, \$14 25; granu-lated, 50s, \$20; Liverpool, 50s, \$21; 100s.

\$10.50; \$00s. \$20.

Nuts—Peanuts. 64@7c per pound for raw, Sc for roasted; cocoanut, 90c per dozen; walnuts, 10@11c per pound; pine nuts, 15c; hickory nuts, 7c; chestnuts, 15c; Brasil, 11c; filberies, 15c; fancy pecans, 12@14c; almonds, 15@174c per pound.

Vegetables, Fruits, Etc. Vegetables, Fraits, Etc.

Vegetables—Onions, Oregon, \$2,50@4.50;
California reds, \$2, cabbage, \$1,60@1.75 per cental; potatoes, \$0c@1.10 per sack; new potatoes, \$26@2½c per pound; celery, 75@ \$5c per dozen; tomatoes, \$26@2.50 per box; asparagua, \$1 per box; rhubarb, 1½6@2 per pound.

Fruit—Lemens, choice, \$2; fancy, \$2.50 @2.75; oranges, \$1.75@2.50 for navel, \$1.50@1.75 for seedlings, per box; nineapoles, \$1.75 for seedlings, per box; nineapoles.

1 75 for seedlings, per box; pineapples, \$4694 50 per dozen; bananas, \$2 2563 per bunch; Persian dates, 6c per pound; an, ples, \$2672 50; strawberries, California, \$1 50

per crate; Oregon, Mc per box, Dried fruit—Applea, evaporaced, 568c per pound; sun-dried, sacks or boxes, 19 4c; pears, 569c; prunes, Italian, 567c; silver, extra choice, 567c; figs. California blacks, 5c; figs. California white, 567c; plums, pitless, white, 768c per pound.

Butter, Eggs, Poultry, Etc. Butter-Fancy creamery, 15@17½c; dairy, 13@14c; store, 11@17½c per pound. Eggs-12½@13c per dozen.

Poultry-Chickens, mixed, \$3 50@4; hens \$600; dressed, 11912c per pound; Springs, 1395 per dozen; ducks, \$5 0006 00; geese \$607 per dozen; turkeys, live, 100 120; dressed, 12015c per pound. twins, 13@13%c; Cheese-Full cream, twins, Young America, 134614c per pour

Ment and Provisions. Mutton-Lambs, 4% 65c per pound, gross; dressed 768c per pound; best sheep, weth-ers, gross, with wool, 44 2564 50; sheared, \$5 3563 75; dressed, 687c per pound. Hogs-Gross, heavy, 35 7566; light, 34 756 5c; dressed, 767%c per pound. Veai-Small, suske; large, 768c per

pound.

Provisions - Fortland back (Shield Brand) hams, 13½c; plenic, 5½c per pound; breakfast bacon, 15½giftje per pound; baccon, 12c per pound; backs, 11½c; for salted sides, 11½c; fard, fa. 15c; 10s, 11½c; 50s, 11½c; lerces, 11½c; fastern pack (Hammonds), hams, large, 15½c; medium 18c; small 18½c; conto 10½c; shoulders 10½c; small 18½c; sichic 10½c; shoulders 10½c; small 18½c; sichic 10½c; shoulders 10½c; small, 13%c; vicnic, 10%c; shoulders, 10%c breakfast bacen, 14616c; dry saired sides, 105c; breakfast bacen, 14616c; dry saired sides, 105c; backa, 105c; butts, 115c; lard, pure leaf, kettle-rendered, 5s, 15c; lbs, 115c; dry saired bel. Hes. 115c; 115c; bacon bellies, 125c; dry saired bel. Hes. 114613c: 1 dried beef, 154c.

Beef-Gross, top steers, \$565 25; cows and heifers, \$4 5064 75; dressed beef, \$4,0

Hops, Wool, Hides, Etc.

Hops-12514c per pound. Waol - Valley, H@Be: Eastern Ore-gon, 7510c; mohair, B@Zic per pound. Sheepskins - Shearlings, H@Be; snort wool, E555c; medium-wool, B@Se; long-Tallow-3c: No. 2 and grease, 252%c

Hides-Dry hides, No. 1, 16 sounds and upwards, 14915c; dry klp, No. 1, 5 to 16 pounds, 14915c per pound; dry calf No. 1, sound steers, 50 pounds and over, 7658c; do, 50 to 60 pounds, 78714c; do under 50 pounds, 64,67c; kip, 10 to 30 pounds, 64,67c; kip, 10 to 30 pounds, 64,67c; do venl. 30 to 40 pounds, 7c; do calf, under 10 pounds 768c; green (unsalted), lc per pound less; culls (bulls, stags, moth-caten badly cut, scored, hafr-slipped, weather-heaten or grubby), one-third less.

third less.

Pelts—Bearakins, each, as to size, 1869
10; cubs, each, 1255; badger, each, 106400; wildcat, 25675c; house cat, 5629c; fox. common gray, 20630c; do red, 1 5662; do cross, 18615; jnx, 12593; mink, 5-6911, 3; marten, dark Northern, 18612; do pale pine, 11 5662; muskrst, 5610c; skunk, 2266
25c; otter (land), 1867; panther, with head and claws perfect, 1363; raccoon, 20635c; wolf, mountain, with head perfect 13 566; prairie wolf or coyote, 50675c; wolver-5: prairie wolf or coyote 50g75c; wolver-ine \$467; beaver, per skin large, \$566; do medium, per skin \$367; do small per skin, \$167; do kits per skin, 50g75c.

NEW YORK STOCK MARKET. Speculation Recovered From the Depression With Good Gains.

NEW YORK, May 15.-The stock market showed symptoms of relief late to-day and recovered from its early acute depression, rising strongly over last night's level and establishing substantial net gains in the majority of stocks. At one time prices had declined in a fairly sensational manner, the loss from last night's level extending from three to ten points in a large number of important stocks. Northwestern had lost. Phi: General Electric, Phi: Cleveland, Cincinnati, Chicago & St. Louis, Th: Lake Erie & Western, 7: Union Pacific and Missouri Pacific, Phi: Consolidated Gas. 5: Delaware & Hudson, Phi: New York, Chicago & St. Louis sacond preferred and American Tobacco, 5; Amalgamated Copper, Phi: Denver & Rio Grande, Phi: Louisville, Manhattan and People's Gas. 3%, and many other of the standard raliroad stocks as much as three points. The level of net gains at the highest is the more remarkable considering the

is the more remarkable considering the acute weakness earlier in the day. They reached in Rock Island, 7 points; St. Paul, 5%; Atchison, 4½; Burlington, 4½; Baltimore & Onio, 3%, while the net gains as a rule were all the way from a fraction up to three points. These gains were only slightly yielded at the last, which was firm and active at about the top. This strong recovery seems puzzling in face of the extreme sensitiveness of the liquidation which caused the early weakness was in itself a relief to the situation. It gave growing assurance of the solvency of stock exchange houses who were emerging from any dangers that may have beset them by the rapid conversion of their resources into cash assets.

It was the fears that this could not be safely done which overhung the market vesterday. The more of it that was is the more remarkable considering th

safely done which overhung the mar-ket yesterday. The more of it that was accomplished the less remained to do The fact began to grow clearer also that speculative accounts in the stock market in safety were all that had been affected by last week's slump. There remained some holders with borrowed funds whose loans were not sufficient to protect their holdings by additional security or to take them up outright. The seiling out of this class was still in evidence this morning, and no effect-ive-support was in the market to help them. The opening gains in sympathy with the higher prices in London were with the higher prices in London were quickly wiped out by this sudden liquida-tion. The seiling came at spasmodic in-tervals, and for the greater part of the day no effective buying was evident On the successive down grades there were some buying orders met, but they did not follow the market upward until the last rally set in. When it became evident that the urgent liquidation had spent its force and that there was a large reserve force behind the rally, the buying orders grew in volume.

The announcement of gold exports to

the extent of \$2,200,000 and the weekly crop bulletin of the government weather bureau reporting the growth of the crops retarded by the unseasonable weather helped the early depression. So did the rather alarming reports as to the outcome of payday today in the London Stock Exchange settlement. There was a call today for the payment of 10 per cent of the \$50,000,000 underwriting sub-scription for the Burlington purchase, and next Monday there will fall due a 25 per cent. Instalment on the Union Pa-cific bond subscription which will necessitate provision for about \$10,000,000. But these developments were principally sen-timental, as the money market showed growing ease with the progress of the stock market liquidation. The prospectus of the Russian loan issued in Paris to-day and providing for subscription by installments gives some assurance against

money market pressure on that account. There was a perceptible growth of con-fidence also that the hostilities precipi-tated in the struggle for control of Northern Pacific would be in some man-ner adjusted. With the relaxation of her adjusted. With the relaxation of the liquidation it was comparatively easy for friends of stocks to bid up their prices again without encountering im-portant selling, and the late recovery was largely due in its early stages to pure manipulation of this kind.

The bond market did not fully recover from its early weakness. Business was moderately active. Total sales \$4,900,000. moderately active. Total large United States threes advanced ¼ per

cent, on the last call.
BONDS.
U. S. 3s, reg. 1004 Northern Pac. 3s. 719 do coupon 1094 do 4s. 105 do new 4s, reg. 118 Oregon Nav. 1818. 109 do coupon 188 do 4s. 1003 do old 4s. reg. 1134 Ore. Short Line 6s. 127 do coupon 1134 do con. 5s. 1177 do 5s, reg. 1084 Rt Gr. W. 1sts. 1004 do coupon 1884 Rt Paul consols. 100 Dist. Col. 3-65s. 1254 St. P. C. & P. 18ts. 15 Atchison add. 4s. 3354 do 5s. 1197 C. & N. W. con. 7sf. 413 Union Pacific 4s. 1654 do S. F. deb. 5s. 1204 Wiss. Cent. 1sts. 85 D. & R. G. 4s. 1014 West Shore 4s. 1149 Gen. Electric 5s. 1854 Southern Pac. 4s. 22
N V Cant late 1075/

STOCKS. The total sales of stocks today were 1,468,600

shares. The closing	quotations were:
Atchison 705	4 Wis. Central I
do pfd 947	41 do pfd 4
Balt. & Ohlo 981	do pfd
Can. Pacific103	Adams
unn. Southern +++ 659	American
C., B. & Q	Wells-Fargo 16 MISCELLANEOUS Amal. Copper 10 Amer. Car & F 2 do ptd 7 Amer. Linseed Oil 2
Chi., Ind. & L 29	MISCELLANEOUS.
do prd 67	Amal. Copper10
Chl & East III. 118	Amer. Car & F 2
Chicago & N. W. 195	do pfd T
. R. L & PAC148	Amer. Linseed Oil. 2
colo, southern ., 129	Amer. Smelt. & R. 5
do 2st pro 45	do pfd 80 Amer. Tobacco121
Tiel & Trudence 1819	Amer. Tobacco12
Del., Lack. & W., 200	Franklin P. W. 44
Denver & Plo Ce Att	Colo Pari & Tree
do pfd got	Colo, Fuel & Iron. B.
ECTIO DATE	do nfd tot
do 1st pfd 65 Gr. North. pfd 172 Hocking Valley 485	Gen Electric 216
Gr. North, pfd., 172	Int. Paper 20
Hocking Valley 494	do nfd . 74
Illinois Central 133%	La Ciede Gas 80
Iowa Central 2ett	National Blecuit 41
do pfd 35	National Lead 15
do pfd 55 Lake Erle & W 53%	National Salt 42
do ned	do bfd 75
Louis & Nash 934	Pacific Coast 58
Met. St. Ry 15714	People's Gas108
Mex. Central 22%	Pressed Steel Car. 42
Met. St. Ry 1571; Mex. Central 22% Minn. & St. Louis 82 Missouri Pacific 983	do pfd 82
Missouri Pacific 98%	Pullman Pal. Car. 198
M. K & T 2514 do pfd 5414	Sugar142
do pid 54%	Tenn. Coal & Iron. 53

do pfd 64 Tenn Coal & Iron New Jersey Cent 155 Union Bag
New Jersey Cent 155 Union Bag
New Terk Cent 1581 do pfd
Norfolk & West 486 U. S. Leather do pfd 86 Northern Pacific 138 U. S. Rubber do pfd 97 do pfd

Board of Trade and Stack Exchange Brokers

> GRAIN **PROVISIONS** STOCKS and COTTON

BOUGHT AND SOLD FOR CASH OR CARRIED ON MARGINS

> 214-215 Chamber of Commerce Pertiand, Oregen

1544 Hocking Vy. pfd. 75
1644 Mex. National 164
46 Tol. St. L. & W. 178
46 Tol. St. L. & W. 178
80 P. C. C. & St. L. 60
43 Con. Gas 2634
1664 Hocking Coal 16
167 Ook Republic Steel 1714
17 do pfd 714

These quoations are furnished by R. W. fcKinnon & Co., members of the Chicago Board of Trade:

Low Low Open

dd	STOCKS.	en	gh	₩	sing
d	Anaconda Mining Co Amal. Copper Co Atchison com	43% 1111% 68% 93%	447% 1111% 71 95	43 1011/2 65 90	4434 10994 7054 9434
e y L,	Am. Tobacco com	132 13814 56 96	1221/4 1421/4 56 96	116 137 50% 95	121 1427 547 957
5 5	Baltimore & Ohlo com. Baltimore & Ohlo pfd. Brook. Bapid Transit Chicago & Alton com	96 88 71 3734	80 721/4 38	5874 5874 35	90 73 8714
8 . 8	Chicago & G. W. com. Chi., Ind. & L. com Chi., Ind. & L. pfd Chi., Burl. & Quincy	19 20 67 190%	30 30 68 195	17% 27 65 185%	15% 29 67 194%
0	Chi., Mil. & St. Paul., Chicago & N. W. com. Chi., R. I. & Pacific. New Jersey Central Chesposika & Ohio.	1511/2 193 141 156	154% 189 148 156 4764	146% 190 140 155 43%	154% 195 148 155 47%
6	Canada Southern Colo. Fuel & Iron com. Cont. Tobacco com Cont. Tobacco pfd	65 90 54 104%	9014 51% 105	65 871/2 51 1041/4	90% 54 105
	Delaware & Hudson Del., Lack & Western D. & R. G. com D. & R. G. pfd Erie com	207 41 90 324	200% 2014 41% 91 3314	3816 8946 30	209 4114 9014 3314
2	Erie 2ds pfd	471/4 631/4 1321/4 99	481/2 66 1331/2 993/4	461/4 621/4 1309/4 95	49 65 133% 96%
101	Manhattan Elevated Mexican Central Ry Missouri Pacific Mobile & Ohio	108 22 97 80	111% 231/2 591/2	105 22 901/4 80	110% 22% 98% 80
	Mo., Kan. & Tex com. Mo., Kan. & Tex pfd. New York Central Norfolk & West. com	51¼ 51¼ 148 48¼	251/4 541/4 1493/4	231/4 511/4 1481/4 471/4	35 1/2 54 1/4 148 1/2 49 1/2
	Northern Pacific com Northern Pacific pfd North American new N. Y., Ont. & Western.	145 103 80 304	145¼ 103¼ 81 20¼	138 99% 78 29	138 100 80 30%
	O. R. & N. com O. R. & N. pfd Pennsylvania Ry People's G., L. & C. Co.	143	1431/6	141	76 163% 108%
	Pressed S. Car pfd Pullman Palace Co Pacific Mail S. Co Reading com	82 200 33 3614	821/2 200 34 37%	82 198 32 34	821/4 199 337/4 379/8
	Reading 2ds pfd Reading lets pfd Southern Ry. com Southern Ry. pfd	46 71% 26 80 45	47 73 271/6 81 461/4	69% 24% 78% 41%	46% 72% 27% 80% 46
	St. L. & S. F. com St. L. & S. F. 2ds pfd St. L. & S. F. 1sts pfd Texas & Pacific	43 64 80 42	43% 64 81 43	411/2 621/2 80 391/4	43% 63% 80 43
	Tenn, Coal & Iron	106% 90 12 75	58% 106% 91 12% 74%	951/2 881/2 113/a 74	061/2 901/2 12 75
	Anaconda Mining Co. Amal. Copper Co Atchison com Atchison pfd Am. Tobacco com Am. Sugar com Am. Sugar com Am. Smelter pfd Baltimore & Ohlo pfd Brook. Bapid Transit. Chicago & Alton pfd. Chicago & Alton pfd. Chicago & Alton pfd. Chicago & C. Com Chi. Ind. & L. com Chi. Ind. & L. com Chi. Ind. & L. com Chi. Burl. & Quincy. Chi. Mil. & St. Paul. Chicago & N. W. com Chi. R. I. & Pacific. New Jersey Central. Chesapeake & Ohlo. Canada Bouthern Colo. Fuel & Iron com. Cont. Tobacco com. Cont. Tobacco com. Cont. Tobacco pfd. Delaware & Hudson. Del. Lack & Western. D. & R. G. com D. & R. G. com D. & R. G. pfd Erie lists pfd Illinois Central Louisville & Nashville. Met. Traction Co Manhattan Elevated Mexican Central Ry. Missouri Pacific Mobile & Ohlo Mo., Kan. & Tex com Mo., Kan. & Tex pfd. Norfolk & West. com. Norfolk & West. com. Norfolk & West. com. Norfolk & West. com. Northern Pfacific com. Northern Ry. com St. L. & S. F. 1sts pfd. Southern Ry. com U. S. Rubber com. U. S. Steel Co. pfd. Wheel & L. E. 2ds. Wheel & L. E. 2ds. Wheel & L. E. 2ds.	201/2 61 42 901/2	2042 63 4316 91	18 61 39¼ 88¼	20% 61% 42% 90%
TO STATE OF THE PARTY OF THE PA	Wheel, & L. E. 2ds Wheel, & L. E. 1sts Wis. Central com Wis. Central pfd	20% 47% 19 41	3014 48 19 4156	29 461/4 171/4 39	30 461/4 1844 41
Assistant Market	Western Union Tel Wabash com Wabash pfd Total sales, 1,456,200 sha	17% 33%	34	31	18% 33¼
1	at 3@4 per cent,			and the same of	

Foreign Financial News NEW YORK, May 15 .- The Commerce Advertiser's London financial cablegram

Though business was again on a small scale on the stock market here today, the tone was brighter and much mure hopeful. The settlement, which is conhopeful. The settlement, which is conhopeful. hopeful. The settlement, which is con-cluded today, disclosed nothing of a seri-cus nature. Many lame ducks have been helped and six small firms will probably succumb yet, but no such differences as have been anticipated by pesismists have developed. American shares hesitated to open and then developed much confus-ion on account of the departure of brok-ers from the usual rule, and their deliv-ery of stock direct to dealers. The openery of stock direct to dealers. The open-ing began wide with differences of five points in the high-priced shares and two points in the cheaper issues, but gener-ally well above parity. St. Paul was the leader with an advance of six points Business, however, was a matter of no

gotiation.

When New York opened with acceptance for the first time since the crash and be gan selling specialties heavily on a ru-mor that there was a hitch in the nego-tiations for a compromise of the Northern Pacific troubles. The close was heavy and nervous, with practically no dealing

Money, Exchange, Etc. NEW YORK, May 15 .- Money on call, 465 per cent; last loans, 6 per cent. Prime mercantile paper, 464½ per cent. Ster-ling exchange easier with actual business in bankers' bills at \$4 87%@4 88 demand. and at \$4 \$414 for 60 days. Posted rates, \$4 \$514@4 89. Commercial bills, \$4 \$314@4 84. Silver certificates, 60c. Mexican dollars, 48%, Bonds-Government, strong; state bonds,

inactive; railroad bonds, weak.

SAN FRANCISCO, May 15 .- Sterling on 60 days, \$4 86; sterling on London, sight, \$4 89. Drafts-Sight, 10; telegraph, 12%. Mexican dollars, 49%@60c.

LONDON, May 15 .- Consols, 94 3-16d.

Treasury Statement.

WASHINGTON, May 15.—Today's statement of the Treasury balances in the general fund, exclusive of the \$150,000,000 gold reserve in the division of redemp tion, shows: Available cash balance......\$157,714,585

Stocks at London.

LONDON, May 15.-Atchison, 70%; Canadian Pacific, 194%; Union Pacific pre-ferred, 22; Northern Pacific preferred, 185%; Grand Trunk, 11%; Anaconda, 9%; United States Steel, 43%; United States Steel preferred, 331/4.

Gold for Europe. NEW YORK, May 15 .- Goldman, Sachs & Co., and Heldelback, Ickelheimer & Co. will ship \$2,220,000 in gold by tomor-row's steamer.

THE GRAIN MARKETS.

Prices of Cereals at American and Foreign Ports.

SAN FRANCISCO, May 15.—Wheat and barley steady and quiet in the spot maret. Oats firm.

Wheat—No. 1 shipping, 38½c; choice, 8½c; milling, \$1 00@1 02½.

Barley—Feed, 75@75½c; brewing, 82½@

Oats-Black for seed, \$1 20@1 30; red. Wheat-Steady; December, \$1 03%; cash,

Barley-Steady; December, 70%c. Corn-Large yellow, \$1 274@1 334.

CHICAGO, May 15.—Weather conditions constituted the dominating influences in the wheat market, aided by steady cables. Under a rush of yesterday's short sellers to cover their lines on the failure of promised heavy rains in the Southwest, July wheat opened a shade to 146% higher here, at 71%671%c. Offerings were unequal to the demand, and, helped by advices of free buying for export, the market steadily rose to 71%c. At this point there was a moderate movement in

however, and the close was strong, he higher, at 12%671%c.

Phillips bulled May oats from the start today, hidding them up to 31c, high price of the crop. Crops over the greater part of the South and Lower Missourt Valley are said to have suffered from drought. May closed 2½c higher, at 20%c; July closed 36%c higher, at 33%633½c.

Provisions were dull and fairly steady in sympathy with corn. July pork closed 1½c lower, and lard and ribs unchanged.

The leading futures ranged as follows:

= 0	The le	ading fu	tures		as foll	ows:
Closing	May July	Open60	711/6	71%	Lowest. 80 70% 71%	Closing. 40 71% 71%
	Man		COL	60 60		=
Ä	May July Septembe		14%	45%	54 44% 44%	58 45% 44%
Ä.			OA'	rs.		
	May July Septembe	1	2716 17%	31 28% 26%	27% 27% 26%	30% 28% 26%
2			Section 1	PORK.	1	-
N. P.	May July Septembe	14	10	14 60 14 7256 14 5255	14 57% 14 00 14 45	14 57% 14 70 14 47%
	1		LAT	tD.	* * * *	0.002
P. C. C.	May July September	71	17%	7 90 7 9214	7 87% 7 90	7 90 7 90 7 92%
			HORT	RIBS.	* 53-	50 S.Y
-	May July September	7 8	5	7 85 7 80	7.8214 7.7715	8 021/4 -7 85 7 80
	Cash o	uotation Quiet a -No. 3	is we	re-as eady.	200	4
-		No. 2, 52	¥.@68¢	; No. 1	yellow	, 5514@
4	2116m No	o. 2, 2 o. 3 whi o. 2, 52	*** 90	Br ex	ALC: NO STATE OF	white,
A III	12 mm 1 mm				Marie Co.	20 X -0.5 4 3

thoice malting, 53@56c.
Flaxseed-No. 1, 41 731/2; No. 1 Northwestern, \$1 7314. western, \$1 73%.

Prime timothy seed—\$363 55.

Mess pork—Per bbl., \$14 60@14 65.

Lard—Per 100 lbs., \$7 90@7 55.

Short ribs—Sides (loose), \$7 90@8 10.

Shoulders—Dry saited (boxed), \$6 75@7 Sides-Short clear (boxed), \$8 121/408 25.

Receipts, Shipm'ts,
-43,000 19,000
-94,000 950,000
-323,000 450,000
-388,000 270,000
-8,000 181,000
-8,000 3,000 Flour, barrels ... Wheat, bushels ... Corn, bushels ... Oats, bushels ... Rye, bushels ... Barley, bushels On the produce exchange today the but ter market was steady; creamerles, 149 19c; dairies, 11@16c. Cheese, 94@lic. Eggs, steady, 11@l14c.

New York Grain and Produce. NEW YORK, May 15 .- Flour-Receipts 12,751 barrels; exports, 7829 barrels. Mar

Market quiet.

Wheat—Receipts, 109,250 bushels; exports, 40,184 bushels. Spot steady; No. 2 red, 52%c f. o. b. afloat; No. 2 red, 82%c elevator; No. 1 Northern, Duluth, 83%c f. o. b. afloat; No. 1 hard, Duluth, 30c f. o. b. afloat.

Ontions overed steady and thereofter. Options opened steady and thereafter

developed a strong undertone and active trade on a bull corn market, scattering reports of an unfavorable nature from the Southwest, a vigorous adjustment of over-sold accounts and a sharp rise a Paris. Closed strong at 1@1%c net advance. May closed \$1%c; July, 77%@78%c, closed 75%c. Hops—Steady. Hides-Steady.

Grain in Europe. LIVERPOOL, May 15.—Wheat spot quiet. No. 2 red Western, 5s 11½d; No. 1 Northern Spring, 6s 1d; No. 1 Califor-

nia, 6s 11/4d. Futures steady. July, 5s 104d; September, 5s 9%d.

Corn—Spot quiet; American mixed new,
4s %d; American mixed old, 4s 2%d. Futures steady. July, 3s 114d; September. 3s 11%d.

Wheat and flour at Paris quiet; French country markets quiet and steady Weather in England fine.

LONDON, May 16.-Wheat cargoes passage rather easier; English country markets weak.

CORN REACHED 60 CENTS. Forced by Phillips, the Price Was

the Highest in Nine Years. CHICAGO, May 10.-Strength and ac-

tivity characterized the corn market. July opened 1674c higher, at 4446444c, and immediately the price broke to 4446 44% C. Almost as quickly it reacted, selling to 45%c. This loss, too, was partly recovered, and the close was strong, %c higher, at 454c.

May corn was theatrical in behavior under persistent prompting by Phillips, the bull leader, and broke all records for the last nine years. The opening price was unchanged at 54c. Phillips bid and got but little, although he did not stop until 60 cento had been reached. At this price Phillips is said to have accepted for an aggregate \$50,000 bushels. After the high point had been reached a quick reaction to 56c was recorded. This was followed by a sharp rally to 59c and the close was 4c higher, at 58c. Despite the higher bids made by Phillips only 120,000 bushels were sold to him, and this quantity, it was claimed, would be actually delivered. It furnished evidence of the bull leader's hold on the market, however, and this, combined with the falling off in receipts of contract corn alarmed shorts, and accounts for the alleged private settlements made with him at the

NO OUTSIDE STEEL TRUST. Rumors Denied by John W. Gates and John Lambert,

NEW YORK, May 15,—John W. Gates and Mrs. Gates salled for Southampton today on the steamship St. Louis. Before sailing, Mr. Gates took occasion to deny again that he had been short on Northern Pacific. Mr. Gates' attention was called to a dispatch from Chicago stating that he was promoting a com-bination of the outside steel concerns. It was said that associated with him were John Lambert and Isaac L. Eliwood, and that the new company was to be a competitor of J. Pierpont Morgan's

yarn," said Mr. Gates. "You can deny that right off the reel. I know nothing about combinations or stocks." John Lambert, an associate of John W. Gates in the American Steel & Wire Company, also denies that he and Mr. Gates are trying to effect a combination of Colorado Fuel, Tennessee Coal & Iron and other kindred companies. He

"The intimation that we seek to fight the United States Steel Corporation is manifestly absurd, for the reason that we are largely interested in that corporation. The only one of the com-panies mentioned in the Western dis-patches in which we are interested is Colorado Fuel & Iron. We are in that company to do business and not to fight United States Steel or sell out to it."

EASTERN LIVESTOCK.

CHICAGO, May 15.-Cattle-Receipts, CHICAGO, May 15.—Cattle—Recelpts, 19,900. Steady to slow. Good to prime steers, \$5 10@6: poor to medium, \$4@5: stockers and feeders, \$3@5 10; cows and helfers, \$2.562 85; canners, \$2.1562 80; bulls, \$3@4: calves, \$3.7665 25; Texas steers, \$4.2564 30; bulls, \$2.7663 25; comprove, 30.00; left over, 3000. Closed strong. Mixed and butchers, \$5.0065 87%; good to choice heavy, \$5.7665 87%; rough heavy, \$5.5065 50; light, \$5.5065 80. Sheep—Recelpts, 12,000. Strong to 10c 5 70; light, \$5 5065 80.

Sheep—Receipts, 12,000. Strong to 10c higher; lambs, 10@15c higher; top clipped lambs, \$5; good to choice wethers, \$4 586 4 50; fair to choice mixed, \$465 35; Western sheep, \$4 5064 50; yearlings, \$4 406 4 65; lambs, \$4 4066 50; Westerns, \$4 506

OMAHA, May 15.-Cattle-Receipts, profit-taking, and a reaction to 714.971%c OMAHA. May 15.—Cattle—Receipts, details. You cannot afford to miss the followed. There was a quick recovery, 2300; market, steady to strong; native scenic wonders of the Columbia River.

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beef steers, \$4 5065 00; Western steers, \$4 00@4 80; Texas steers, \$3 25@4 50; cows and helfers, \$3 50@4 70; canners, \$1 75@ 3 40; stockers and feeders, \$3 4005 20; calves, \$3 0006 50; bulle and stags, \$2 750

4 25.

Hogs-Recelpts, 3500; market, lower; heavy, \$5 5765 77; mixed, \$5 6565 57; light, \$5 6065 55; bulk of sales, \$5 6565 57.

Sheep-Recelpts, 5500; market, active and steady; yearlings, \$4 00@4 35; wethers, \$3 75@4 80; common and choice sheep, \$3 00@3 75; lambs, \$4 00@5, 10.

KANSAS CITY, May 15.—Cattle-Recelpts, 4000; market steady to strong; Texas steers, \$3 8566; Texas cows, \$364 15; native steers, \$4 8565 60; native cows and helfers, \$3 25@5 10; stockers and feeders, helfers, 33 2565 10; stockers and feeders, 33 35694 90; bulls, 33 25694 75.

Hogs-Receipts, 20,000; market 56910c lower; bulk of sales, \$5 25075 75; heavy, \$5 20675 80; packers, \$5 2065 15; mixed, \$5 30 65 75; lights, \$5 2065 65; Yorkers, \$5 2566 56; piss, \$465 20.

Encep-Receipts, 1600; market strong; lambs, \$4 7566 10; muttons, \$3 7564 75.

SAN PRANCISCO MARKETS.

SAN FRANCISCO, May 15.-Wool-Spring Nevada, 10@12c; Eastern Oregon, 10@13c; Valley Gregon, 14@15c; mduntain lamb, 7@8c; San Joaquin plains, 6@7c; Humboldt and Mendocino, \$610c. Hops-Crop of 1900, 150720

Milistuffs-Middlings, \$17 50@19 50; bran, \$16 50@17. • Hay—Wheat, \$9@13: wheat and oats, \$9@ 11: best barley, \$9.50: alfalfa, \$760.50: compressed wheat, \$8613 per ton; straw, 40247%c per bale.
Potatoes—River Burbanks, 75cff31 25;

Oregon Burbanks, \$1 15@1 50; sweets, 60@ Onlone-Australian, \$4 50%5. Vegetables-Green peas, 75c@\$1: string beans, 2@3c per pound; asparagus, \$1 50 Citrus fruit-Common California lemons

50c: choice, \$2 25: navel oranges, \$1@2 50 per box: Mexican limes, \$4 50. Bananas—\$1 50@2 50 per bunch. Pineapples-\$263 per dozen, Green fruits-Apples, choice, \$1.50 per box; common, \$1 per box. Poultry-Turkeys, gobblers, 9610c; do. hens, 11@12c per pound; old roosters, \$400 4.25 per dozen; young roosters, \$607;

fryers, \$464 50; hens, \$465; small broll-ers, \$1 7562; large do., \$364; old ducks, \$3 5064; geese, \$1 5061 75 per pair. Eggs-Store, 12c; choice, 14%c. Butter-Creamery, 17c; dairy, 18c, Cheese-California, full cream, Young America, 10c; Eastern, 14@16c Receipts-Flour, or sks, 28,706; do. Port Costa, 8248; oats, ctls, 825; beans, sks, 73; middlings, sks, 25; do. Oregon, 1009; wool bales, 157; do. Hawailan, 20; wheat; ctls, 60,313; barley, ctls, 9029; do. Oregon, 90; potatoes, sks, 2019; do. Oregon, 1837;

bran, sks, 2497; hay, tons, 297; hides, 24.

The Metal Markets. The Metal Markets.

NEW YORK, May is.—Tin again took a lower level, due chieffy to a lack of speculative interest here and in sympathy with the weakness abroad. Values in London declined £1, dropping to £121 is for spot and to £118 los for futures. Before the local market settled, a loss of 40 points was scored and the market closed week at \$25 106725 50.

Lead and spelter were unchanged at \$4 37% and \$3 5664 00 respectively. Copper was without change today, selling at \$17 for lake and \$16 58 for casting.

ing at \$17 for lake and \$16 58 for casting. Pig iron warrants, \$9 50@10 50; North-ern foundry, \$15 25@18 50. Bar silver, 5914c.

SAN FRANCISCO, May 15.-Bar silver,

LONDON, May 15.-Bar silver, 2754d. Wool Outlook Better.

BOSTON, May 15.—The American Wool and Cotton Reporter will say of the wool trade tomorrow. While the market has shown no pro-

nounced activity there are not wanting evidences of a manifestation of greater interest in the situation on the part of consumers and on Tuesday of this week a few of the large mills were represented in the market and they are believed to have taken on some woot. Coffee and Sugar,

NEW YORK, May 15.—Coffee Spot dull; No. 7 invoice, 6%c; mild dull; Cor-dova, 8%-12%c. Futures closed steady with prices net unchanged to 5 points lower. Sales, 5500 bags, including September, \$5 50; October, \$5 55; November, \$5 69; December, \$5 75. Sugar—Raw firm but quiet; fair refin-ing, 3%c; centrifugal, 98 test, 4 9-32c; molasses sugar, 34c. Refined quiet.

London Wool Auctions.

LONDON, May 15.—The number of bales offered today were 21.15. The selection was better and competition was more spirited. The home trade secured the bulk of the offerings. Germany bought a quantity of superior scourceds and merinos. Cross-breds were steady, while fine lambs' wool was steady for fine grades, with the prices in buyers' favor.

Cotton Steady. NEW YORK, May 15.—Cotton close steady, unchanged to 4 points higher,

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okane, Eastern Washington and Great points, leaves at 5 P. M.; arrives at ATLANTIC EXPRESS. es for the East, via Huntington, at 0:00 arrives at 8:10 A. M.

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OUSAN DIVISION — From Portland, isave
sinsworth Dock at S.P. M.; sall every 5 days:
teamer Eider sails May 2, 12, 22. Steamer
loumble sails May 7, 17, 27.

From San Francisco — Sail every 5 4ays,
save Spoar street Par 24, at 11 A. M.;
teamer Columbia sails May 3, 13, 25; steamer
lider sails May 8, 18, 28.

COLUMN 4, VERN DIVISION.

COLUMBIA RIVER DIVISION. PORTLAND AND ASTORIA. Steamer Harsalo leaves Portland daily, ex-ept Sunday, at 8:00 P. M.; on Saturday at 0.00 P. M. Berurning, leaves Astoria daily, xeept Sunday, at 7:00 A. M. WILLAMETTE RIVER DIVISION.

PORTLAND AND SALEM, OR. Steamer Elmore, for Salem, Independence and way points, leaves from Ash-street Dock at 6:55 A. M. on Mondays, Welnesdays and Pridays. Returning, leaves Independence at 6 A. M. and Salem at 7 A. M., on Tuesdays, Thursdays and Saturdays.

CORVALLIS AND ALBANY.

Steamer Ruth leaves Portland at 6:45 A. M. on Tursdays, Thursdays and Saturdays. Be girning, leaves Curvalis at 6 A. M. on Mondays, Wednesdays and Pridays. YAMHILL RIVER ROUTE.

Steamer Modoc, for Oregon City, Battevilla, Champoig, Device and way landings, leaves Portland Tuesday, Thursdays and Saturdays at T A. M. Leaves Dayton for Portland and way points Mondays, Wednesdays and Fridays at 6 A. M. SNAKE RIVER ROUTE.

RIPARIA, WASH. AND LEWISTON, IDAHO Steamers leave Riparia at 3:30 A. M. daily, arriving at Lewiston about J. P. M. Returning, leave Lewiston at 8:30 A. M., arriving at Ri-paria same evening. same evening.

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At Wood burn daily except Sunday, morning train connects with the conference of the control erton. %:00 P. M | Ubany passenger ... 10:10 A. M. ||T:30 A. M. | orvallis passenger || ||5:30 P. M. |
||4:50 P. M. | heridan passenger || ||8:25 A. M.

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Leave for Dainas daily, except Sunday, at 5:05 P. M. Artive at Portlane at 5:30 A. M. Passenger train leaves Dailas for Artis Mondays. Wednesdays and Fridays at 4:50 P. M. Returns Tuesdays, Thursdays and Saturdays.

*Except Sunday.

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