# COMMERCIAL

reported at from 74c to 104c. The market is very dull and what sales have been negoliated have been too few to enliven the situation. Receipts of Mohair conto come in slowly, as is habitual at the end of a season. It is estimated that three-fourths of the crop has come to market and that this year's clip will be about equal to that of last,

Oats and burley are firm. Potatoes are steady. Receipts of the latter have much essened, as have also shipments to San Francisco. Dealers regard the supply to be nearing its limit. The California marrecovered a little yesterday. The poluton is general that the present basis of local prices is well established.

Eggs are quite weak under the force of large receipts and slackened demand. Spring fruit and produce, as is usual at this season, are affecting the product, Besides, cold storage has been largely curtailed. Another decline is looked for. A consignment of 100 cases to the North is the only conspicuous shipment this week. Butter is active with a firmer tendency. There has been some talk of raising extra grade to 37%c, and several dealers are quoting higher than Mc on broken lots of creamery. Indications are that bottom prices are current and that the market hereafter will gradually gather strength. The most important movement of the week was a shipment of 16,000 pounds to Dawson, which has contributed to the steadiness of existing quotations. Orders for store from San Pruncisco continue to be filled. Chickens are noted a little higher, but

Chickens are noted a little higher, but the stiffening is neutralized by larger receipts. Yesterday the influx was larger than for some time. The cause of the improved market is attributed to a casual shortness of supply Monday, dealers having allowed stocks to run low under influence of last week's depression. Ducks fluence of last week's depression. Ducks and geose have hardly any demand at all. Turkey hens have a few sales. Salmon, which hitherto has been one of the most important products at this season, is very quiet owing to the extreme smallness of the catch. Veal is somewhat improved. The market was overstocked last week and the present condition is merely a reaction. Mutton is steady, but a little slow of sale. Pork and beef are still strong. Receipts of the latter have picked up a little. Hams and lard are unchanged. The vegetable market is nearly bare. Beef—Gross. top steers, \$565.25; cows The vegetable market is nearly bare and will be so until tomorrow, when Cal-ifornia supplies will arrive. The first mestic peas of the season were on sale vesterday at 10c. Rhubarb and asparagus are the only products in full supply. Oregon strawberries are coming in more plentifully. California are in strong demand. Full supplies of oranges and bananas arrived yesterday. Tomatoes in

crop business is so well taken care of that third less. there remains but little to be done in either wheat or ships. Exporters are accordingly paying more attention to providing for the new crop, and four to five do cross, \$5515; lynx, \$273; mink, 5°c23; 35; there remains but little to be done in

As usual on a dull market it is difficult to secure an accurate quotation on wheat at tidewater, but the figure generally given out as being near the export value at 15 prairie wolf or coyote, 80\$75c; wolverine, \$467; beaver, per skin, large, \$5\$6; do medium, per skin \$2\$7; do small per skin, \$1\$2; do kits per skin, 50\$75c. is 59 cents for Walla Walla, So far as known, no sales have been made at this figure this week, and it would probably require a cent higher quotations to loosen up offerings of any consequence. There es not seem to be any pressing demand for wheat to cover tonnage engagements and the inability of exporters to buy whear on present freight rates causes them to refrain from chartering ships,

cleaned out of the country than it has been at any corresponding date for the past three years and the season has now reached a point where a considerable de-gree of accorder can be attained in esti-mating the crop. Taking the shipments that were sacrificed at the low level on mating the crop. Taking the support of the low control of the cont as cleared through the custom houses on San Francisco and British Columbia ship-Idaho is a little over 25,000,000 bushels.

very heavy "invisible" shipments to the East and will also carry over several hundred thousand barrels of flour at interior points. This will be quite a dis- less bent on liquidation. appointment to the foreign ship owners, who have held rates up to fancy figures under the impression that it required tonnage to move this vast surplus which never gets out of the hat under which it generates. The fact remains, however, that there is very little wheat still remaining in the country, and the busi-ness from now on until the new crop is ready to move will be of small propor-tions. The bears also resumed their aggressive down to take the market from those tions. The California crop, which was seeking to liquidate, but were industriin such a perilous position a few weeks ago, is now reported to be practically safe and as high as 75 per cent of a crop is predicted by some of the dealers in

75.74	earing House	Stateme	nt.
Portland		Clearings.	Balances \$58.87
ncoma Seattle		179,585	19,642 80,533
рокиле	***********	. 173,178	19,911

### PORTLAND MARKETS.

Grain, Flour, Etc. Wheai-Walla Walla, nominal, 59c; bluestem, 5165c; Valley, nominal. Flour-Best grades, \$2 9063 40 per barrel; graham, \$2 60 Onts-White, \$1 30@1 35; gray, \$1,274@1 30 Barley-Feed, \$17617 25; brewing, \$173

Milistuff:-Bran. \$17 per ton; middlings, \$21 50; shorts, \$20; chop. \$16. Hay-Timothy, \$12 50614; clover, \$760 50; Oregon wild hay, \$687 per ton

Groceries, Nuts, Etc. Coffee-Mocha, Edisc; Java, fancy, mg | market to yield, the investment buying, which has been more or less in evidence

15%c; tanks, 13%c. Stock salt—50s, \$14 75; 100c, \$14 25; granu-

If ye tanks, 13%c.

Stock salt—50s, \$14 75: 100c, \$14 25: granulated, 50s, \$20: Liverpool, 50s, \$21; 100s, \$20 30s, \$20.

Nuts—Peanuts, 54,67c per pound for raw, 3c for roasted: cocoanut, 30c per dozen; wainuts, 1067lie per pound; pine nuts, 15c; hickory nuts, 7c; chestnuts, 15c: Brazil, 11c; filberis, 15c; fancy pecans, 126 14c; almonds, 156174c per pound.

Vegetables, Fruits, Etc.

Vegetables—Onions, Oregon, \$2,5064 50; California reds, \$2, cabbage, \$1,6061 75 per cents!; potatoes, \$2662 10 per sack; new potatoes, \$2,624 10 per sack; new potatoes, \$2,624 10 per sack; new spotatoes, \$2,624 10 per sack; new spotatoes, \$2,624 10 per dozen; rhubarb, 14,62c per pound.

Fruit—Lens-ins, choice, \$2; fancy, \$2.50

Fruit—Lens-ins, choice, \$2; fancy, \$2.50

The money market was not an influence, as there were no large demands for call loans. In fact, people were mostly converting securities into money as rapidly as possible. For the same reason, the growing indifferences of the foreign money situation and the belief that if will draw largely on New Yorks money supply was viewed with lessened apprehension. The coming installment of the British War loan, the expected issue of the Russian loan at Paris, and the embarrassment feared for the London market by the withdrawal of the French credits are expected to result in a considerable movement of gold from New York, notwithstanding the easier tone of the exchange market today.

Bonds became weak in sympathy with stocks after an early show of strength.

1% 32c per pound.
Fruit-Lemenn, choice, \$2; fancy, \$2.50 G2 T6; granges, \$1.75 g2 50 for navel. \$1.509 1.75 for seedlings, per box; pineapples, \$4.624 50 per dozen; bahanas, \$2.25 g3 per bunch: Persian dates, &c per pound; apples, \$282 50; strawberries, California, \$1 50 per crate; Oregon, 20c per box.

Dried fruit—Apples. evapowared, 5006c per pound; sun-dried. sacks or boxes. \$50

advanced % per cent.

\*Bid.

Reading
do lat pfd....
do 2d pfd...
St. Louis & S. P.
do 1st pfd...
do 2d pfd...
St. Louis & S. W.

de pfd
Texas & Pacific.
Union Pacific
de pfd
Wabash
do pfd
Wheel & L. E.

STOCKS.

BONDS.

STOCKS

The total mies of stocks today were 1,218,700

28% do ptd
36 do ptd
37 do ptd
38 do ptd
48 do ptd

New York Stocks. These quoations are furnished by R. W.

Foreign Financial News.

shares. The closing quotations were

4c; pears, 8@9c; prunes, Italian, 5@7c; sil-ver, extra choice, 5@7c; figs, California blacks, Sc; figs, California white, S@7c; plums, pitiess, white, 7@8c per pound. Butter, Eggs, Poultry, Etc.

Butter-Fancy creamery, 15@17%c; dairy, 13@14c; store, 11@12%c per pound. 136/16c; store, 116/12/4c per pound.

Eggs-12/46/13c per dozen.

Poultry-Chickens, mixed, \$3 506/4; hens.

146/6; dressed, 116/12c per pound;

Springs, \$36/5 per dozen; ducks, \$5.06/6 0;

geese, \$66/7 per dozen; turkeys, live, 106/12c; dressed, 136/16c per pound.

Cheese-Full cream, twins, 136/13/4c;

Young America, 13/4/6/14c per pound. 

Ment and Provisions.

Provisions - Portland pack (Shield Beef-Gross, top steers, \$565.25; cows and helfers, \$4 5064.75; dressed beef, \$4.50

8%c per pound. Hops, Wool, Hides, Etc.

Hops. wool, Hides, Etc.
Hops-12614c per pound.
Wool - Valley, H@13c; Eastern Oregon, 7610c; mohair, 20672c per pound.
Sheepskins - Shearlings, 15629c; snort wool, 25635c; medium-wool, 20659c; longwool, 60cg 1 each. Tallow-3c; No. 2 and grease, 2024c.

bananas arrived yesterday. Tomatoes in market come from Mexico and Fiorida.

Wheat—The weather continues to be the controlling factor in the wheat market, and the only variations in the price are caused by the good or had reports that are received from day to day. Yesterday was one of the off days in this country, and there was a weak tone all round. On the Pacific Coast the market is affected also by an advance in freights, Old cross husters is so well taken care of that slipped, weather-beaten or grubby), one-third less.

Pelts-Bearskins each as to size \$500 shiftings more is asked for new crop ships than could be secured for anything for prompt loading.

The secured for anything for prompt loading.

The secured for anything for prompt loading.

The secured for anything for prompt loading. wolf, mountain, with head perfect \$3 5000

#### NEW YORK STOCK MARKET. Violent Declines Followed Compara-

tively Light Liquidation. NEW YORK, May 14.—The inherent weakness of the stock market, after last week's severe shock to confidence be-came obvious today and some violent de-clines were caused by a comparatively light volume of liquidation. The weak-The wheat has been more thoroughly ness was partly due to the fact that the natural rebound after the panic had ex-pended itself. The factors which caused that rebound were elements of weakness at the higher level of prices.

hand at tidewater, and in the country, and all that can be figured out of the 1900 crop of Oregon, Washington and their values as far as possible. This class was anxious to lighten its hold-Some of the authorities who usually took advantage of the high level of "slough" off a few million bushels for prices. There was a large amount of behicken feed, etc., will this year make

> The Saturday holiday was taken advantage of all through the Wall street district to bring accounts to date and the weak condition disclosed in many cases prompted the closing out of these accounts. This factor would have had more influence yesterday had it not been for the encouraging effect of the favoraously circulating alarming rumors of the further consequences to ensue from the conflict in Northern Pacific. It was ob-

served with apprehension, as indicating a possible spread of hostile tactics to a general stock market warfare, that brokers usually supposed to be backed by Standard Oll interests were sellers of so-called Morgan stocks, while the supposed Morgan brokers were in evidence when the stocks in the Southwestern group be-gan to give way. This might easily have been a bear maneuver, but it was effec tive in driving prices downward. There were whispered about the exchange also, rumors of a new element of desturbance in the Union Pacific situation. That stock was most prominent in the market all day and its violent break after a period of atrength was an effective influence in unsettling the whole market. The selling was seemingly for the ac-count of insiders, judging from the agents employed in executing orders and very large selling orders in this and in other Money closed 455 per cent; last loan, 4% per cent. Total sales of stock, 1,205,000. Western railroad stocks came from that portion of the country through Chicago. Boston was also active on the selling side. With the obvious tendency of the NEW YORK, May 14.—The Commercial Advertiser's London financial cablegram

GOMMERGIAL AND FINANCIAL NEWS

for the least day or two, was largely withdrawn in the hope of getting stocks later at lower prices. It was the prevailing belief in the market also that the powerful operators, including the most conspicuous for any change. Business has Rica, good, 16gRe; Costa Rica, ordinary, 16gRe; Costa Rica, ordina

that it was only temporary. Steps are being taken to form an arbitration com-mittee to relieve stockbrokers of their difficulties in connection with the Northern Pacific affair. A representative of one of the largest houses said: "Unless the Morgans and Kuhn, Loeb &

"Unless the Morgans and Kuhn, Loeo & Co. accept some such arbitration nothing can save the London market from a serious smash. The temporary arrangement, it is believed, may overrun the next settlement, but not much longer. It is thought the arbitrators might set a fixed price. That would prevent serious fall-ures and meet the views of Mr. Morgan and Kuhn, Loeb & Co."

Money, Exchange, Etc.

NEW YORK, May 14.—Money on call, 366 per cent, last loan, 4½ per cent, ruling rate, 5 per cent.

Prime mercantile paper, 464½ per cent, Sterling exchange, easier, with actual business in bankers' bill at 34 8864 83% for 60 days; posted rates, 34 55464 83; commercial bills, 34 83464 84.

Silver certificates, 60c. stocks after an early show of strength. Total gales, \$2,870,000.
United States refunding 2's and new 4's BONDS.

U. S. 2s. ref. reg. 1064; N. T. Cent. 1sts... 107% do coupon 1064; Northern Pac. 3s... 714 do 5s. reg. 109 do 4s. 105% do coupon 100 Gregon Nav. 1sts\*. 100 do new 4s. reg. 138 do 4s. 104% do coupon 100 Gregon Nav. 1sts\*. 100 do coupon 1135 drs. Short Line 6s\*127 do oid 4s. reg. 1137; do con. 5s\*... 115 do coupon 1137; Rio Gr. W. 1sts... 101% do 5s. reg. 108%; St. Paul consols... 190 do coupon 108%; St. Paul consols... 190 do coupon 108%; St. Paul consols... 190 Atchison ad). 4s. 844; Union Pacific 4s. 105%; C. & N.W. con. 7s1804; West. Shore 4s... 118%; Go S. P. deb. 5s... 1219; West. Shore 4s... 118%; Ge E. Electric 5s... 1854;

Silver certificates, 60c.
Mexican dollars, 484c.
Government bonds, atrong; state bonds,
weak; railroad bonds, weak. Sterling on London, 60 days, \$4 55%;

do sight, \$4 88%. Mexican dollars, 49%@50c. Drafts, sight, 10c; telegraph, 121/2c.

LONDON, May 14.—Consols, 94%d; noney, 262% per cent.

Stocks in London. LONDON, May 14.—Atchison, 72%; Canadian Pacific, 165; Union Pacific preferred, 98; Northern Pacific preferred. —; Grand Trunk, 11%; Anaconda, 9%; United States United States Steel pre ferred, 92.

Treasury Statement. WASHINGTON, May 14.-Today's state-

### THE GRAIN MARKETS.

Prices of Cereals at American and Foreign Ports. SAN FRANCISCO, May 14.-Wheat and barley dull. Oats firm.

Wheat-No. 1 shipping, \$1 00; choice, \$1 00; milling, \$1 01\(\frac{1}{6}\)\(\text{0}\)\(\text{1}\) Barley-Feed, 75@76%c; brewing, 82%@

Oats-Black for seed, \$1 20@1 30; red, Call Loard sales: Wheat-Dull. December, \$1 634; cash,

Barley-Dull. December, 70%c. Corn-Large yellow, \$1 25@1 30

Chiengo Grain and Provisions. Chicago Grain and Provisions.

CHICAGO, May 14.—Wheat opened weak on disappointing cables, July %6%c to %c lower at 71%c to 71%671%c. Offerings were mostly local holdings. Reports of damaged crops in the West, Southwest and Northwest from continued dry weather gave an impetus to the bull element to begin buying, and the spening decline was speedily checked. Then began an upward movement, commission houses being heavy buyers. The bulk taken, however, was by those who had sold on the openwas by those who had sold on the opening depression. The price gradually advanced to 72%c, when reports of rain in Oklahoma and predictions of rain in Southern Kansas started a reaction. The

and %c lower, at 71@71%c.
Corn opened fregular, but under bull manipulation the price soon advanced.

McKinnon & Co., members of the Chi-cago Board of Trade:

er				1	1:	shade higher.	1
	Anaconda Mining	1 46%	4514	4314	43%	The leading futures ranged as follows:	ı
	Amalgamated Copper	117%	118	1104	111	WHEAT.	1
×.	Atchison com	71%	71%	9214	661/2		4
1-	Am Tobacco com	12214	12314	1204	921/2		á
	Am. Sugar com,	1441/	14414	139%	139%		1
nt	Atchison pfd. Am. Tobacco com. Am. Sugar com. Am. Smelt. com. Am. Smelt. pfd. Balt. & Ohlo com.	5816	60	154	55	CORN.	4
st	Am. Smelt. pfd	96%	971/2 100	9514 954 8814	9614	May 52 54 52 54 July 44% 45% 44% 44%	4
e-	Balt. & Ohlo com Balt. & Ohlo pfd Brook. Rapid Transit	90	9014	50%	951 <sub>4</sub>	July 44% 45% 44% 44% 54% 56% 44% 44% 44% 45% 45% 45% 45% 45% 45% 45	1
e-	Brook, Rapid Transit	7434	7436	70%	70%	OATS.	1
ly	Chi. & Alton com	40 77½	401/8	371/2	37%	May 28 2816 2716 2716	4
ķ-	Chi. & Alton pfd	771/2	77%		761/2	1 duly 21% 28 21% 21%	1
18	Chi. & G. W. com	913/	21 31%	30	20% 30		1
x-	Brook. Rapid Transit. Chi. & Alton com. Chi. & Alton pfd. Chi. & G. W. com. Chi., Ind. & Lou com. Chi., Ind. & Lou com. Chi., Ind. & Lou pfd. Chi., Burl. & Quincy. Chi., Mil. & St. Paul. Chi., & N. W. com. Chi., R. I. & P. Central of New Jersey. Ches. & Ohio.	69	69	.67	68	MESS PORK.	1
đ	Chi., Burl. & Quincy	191	191	189	18944	May 14 624, 14 70 14 774	1
68	Chi., Mil. & St. Paul	1571/4	1583/a 197	1481/4	149	July14 77½ 14 87½ 14 70 14 77½ September14 45 14 57½ 14 45 14 55	1
	Chi D I & P	145		140	140%	LARD.	ı
ts	Central of New Jersey.	158	158		158	May 7874 760 7874 790	1
23		47%	47% 66½	4434	45	May 7874 790 7874 790 July 7874 7924 7874 790	ı
n		65%	92% 92%		64	September 787% 797% 787% 792%	1
d	Colo. Fuel & Iron com.	92	55 55	89% 53	53	SHORT RIBS.	I
ıt ı-	Cont. Tobacco off.	104		164	10514	May 805 805 802½ 802½ July 785 790 785 795	1
of.	Del. & Hudson	159		153	153	July 7-85 7 90 7 85 7 95 September 7 80 7 85 7 80 7 80	ı
B.	Colo. Fuel & Iron com. Cont. Tobacco com. Cont. Tobacco pfd. Del. & Hudson. Del., Lack. & West. Det.ver & R. G. com. Denver & R. G. pfd.	210	210	20744	208		ı
3-	Denver & R. G. com	45	45	441/2	42	Cash quotations were as follows:	ı
et	Erie com	34	92 3414	3034	3014	Flour-Dull. Wheat-No. 3 Spring, 69@71½c; No. 2 red,	E
e.	Erie 2d pfd	49%	50%	47	301/2 47 62	70%@713%c.	ı
-	Erie 1st pfd	6314	63%	62	62	Corn-No. 2, 526531/c; No. 2 yellow, 526	l
d	Illinois Central	13314	134%	130	131	53½c.	E
ď	Matropolitan Traction	15914	160	157	1581/2	Outs No. 2 281/6028Mc: No. 2 white 28.	ŀ
-	Manhattan Elevated	11312	11314	1071/4	108	No. 3 white, 2814@2814c.	ı
t	Erie com. Erie 3d ptd. Erie 1st ptd. Illinois Central Louisville & Nashville. Metropolitan Traction. Manhattan Elevated Mexican Central Migreourl Padific Mobile & Ohlo.	23%	23%	21%	221/4	Rye+No. 2, 52c.	۱
8	Missouri Paqific	103 %	103%	96	961/2	Barley-Good feeding, 52@55c; fair to	E
h	Mobile & Ohio	97	97	89	9414	choice malting, 56@57c.	Ė
n	M. K. & T. pfd	55	55%	5114	51.46	Flaxseed-No. 1, \$1 73%; No. 1 North-	ľ
•	Miscouri Pacific Mobile & Ohlo.  M., K. & T. com M., K. & T. pfd. New York Central Norfolk & West. com Norfolk & West. com Norfolk & West. com Northern Pacific com Northern Pacific pfd. North American new.	151%	15214	147	51% 148%	western, \$1 731/2.	ı
	Norfolk & West. com.	491/2	501/2	49	481/4	Timothy seed—Prime, \$3 00@3 55.  Mess pork—per bbl., \$14 60@14 65.  Lard—Per 100 lbs., \$7 874@7 90.	l.
t	Northern Pacific com.	163	163	150	150	Mess pork—per Don, \$14 bog14 to.	P
ď	Northern Pacific pfd	.05	1(5	104	104	Short ribs-Sides (loose), \$7 90@8 10.	ı
y	North American, new	82	83	81	80%	Shoulders-Dry salted (boxed), 6%@7c.	ı
e	North American, new N. Y., Ont, & West O., R. & N. com O., R. & N. pfd	31/2	311/2	29%	29%	Sides-Short clear (boxed), \$8 124@8 25.	ı
đ	O P & N nfd			****	76	On the Produce Exchange today the	ı
n	Pennsylvania	145%	14514	142	143	butter market was steady, creameries	ı
-	Pennsylvania	145%	110	105%	1061/4	14@19c; dairies, 11@16c; cheese, 94@11c;	ı
	Pressed Steel Car com.	41	4296	41. 82 ·	42 83	eggs, 10%@11%c,	ı
9	Pressed Steel Car pfd Pullman Palace Car	200	200		200	Receipts, Shipm'ts.	ı
	Pacific Mail Steamship.	3456	36	34	34	Receipts Shipm'ts   23,900   28,000	ı
51	Reading com	3914	391/4 50	35% 45%	36	Corn, bushels	п
ū	Reading 2d pfd	49%	7814	整	4514	Oats, bushels	
	Reading com	2814			71% 25%	Barley, bushels 3,000 1,000	
-	Southern Ry, pfd	81	2814 8114	25% 79%	7994		
2	Southern Pacific	47	47%	441/4	44%	New York Grain and Produce.	
	St. L. & S. F. com	43%	45	43	6414	NEW YORK, May 14Flour-Receipts,	
Щ	St. L. & S. F. ad plu	SOAC .	65%	80 80	80%	10,978 barrels. Exports, 17,922 barrels.	
	Southern Rx, pfd	43	44%	41	41	Weaker and less active, closing a shace	
Ш	Tenn. Coal & Iron Union Pacific com1	55	36%	511/4	52	lower.	
1	Union Pacine com	991/	921/	93	104 89%	Title and The colors 204 100 (house) of the	
1	II S Leather com	1974			12	easy. No. 2 red. 82%c f. o. b. affoat; No.	ß
31	U. S. Leather pfd	7516	7014	73.	75	2 red, 80% elevator: No. 1 Northern Du-	ü
1	U. S. Rubber com	21	21	20%	20%	luth, 821%c f. o. b. affoat; No. 1 hard Du-	ű
	Union Pacific com Union Pacific pfd U. S. Leather com U. S. Rubber com U. S. Rubber pfd U. S. Rubber pfd U. S. Rubber pfd	44	56	54	50	luth, 88%c f. o. b. affoat.	
	TT O Ctual ofd	611/	00 1	411/6 89%	41% 90	Options opened steady, but at once	
	Wheeling & L. E. com.	16%	164 304 49% 18%	151/2	154	weakened under reporte of showers in	
ŧ I	Wheeling & L. E. 2d	29%	3054	28	151/ <sub>4</sub> 281/ <sub>6</sub>	the southwest, breaking the drought in	
:	Wheeling & L. E. ist Wisconsin Central com	101/	103/	50	45	some sections. Liquidation was a feat.	ø
1	Wisconsin Central pfd.	42	421/	18 41	1814	wheat—Receipts, 194,100 bushess, Spotensy, No. 2 red, 80% elevator; No. 1 Northern Duluth, 82%c f. o. b. afloat; No. 1 hard Duluth, 83%c f. o. b. afloat; No. 1 hard Duluth, 83%c f. o. b. afloat.  Options opened steady, but at once weakened under reporte of showers in the Southwest, breaking the drought in some sections. Liquidation was a feature of the day. Market closed weak at 166%c net decline. May closed weak at 166%c net decline.	
-1	Western Union	92	991	90	90%	146%c net decline, May closed 89%c; July, 77%c; September, 75%c.	
1	Wabash com	18	18	17%	17%	Hops quiet. Hides steady. Wool quiet.	
	Wabash pfd,	35	3614	001/2	33	- Tarita analyt iron quiet	Ġ
1	AF Salara & seed and a	HOW WELL	1	The same	444		ě

Grain in Europe. LIVERPOOL, May 16—Wheat, spot, steady; No. 2 red Western Winter, 5s 114d: No. 1 Northern Spring, 6s 1d: No. 1 California, 6s 14d. Futures, quiet; July, 5s 10%d; September, 5s 9%d. says:

Corn, spot, easy; American mixed, new,
Quietness prevalled on the stock market (5; American mixed, old, 4s 4d. Futures,

# Downing, Hopkins & Co.

# WHEAT AND STOCK BROKERS

Room 4, Ground Floor

Chamber of Commerce

The Metal Markets,

ter a very dull day the market close easy at \$26 500226 76. Pig Iron was un

changed at \$5.50(10.50 for warrants; Northern foundry, \$15.35(15.50. Lead and spelter ruled inactive and nominally un-

hanged. Copper was unchanged at \$17

SAN FRANCISCO, May 14.—Bar silver,

LONDON, May 14.-Bar silver, 274d.

for Lake and \$16 62% for casting.

Bar sliver, 50%c.

steady; July, 3s lid: September, 3s li\(\frac{1}{2}\)d.

Wheat and flour in Paris, firm. French country markets, cheaper. Weather in England, good.

The West 1 NEW YORK, May 14.-Very little terest was manifested in tin today.

LONDON, May 14.-Wheat cargoes passage, quiet and steady; cargoes Walla Walla, 29s 9d; Walla Walla, 29s 744d; English country markets, quiet and steady.

BUDAPEST, May 14.-It is officially announced that the Hungarian wheat and rye crops are medium, and that barley is medium, except in the inter-mountainous districts. The crops generally require mild weather and rain.

Available Grain Supply. NEW YORK, May 14.—Special cable and elegraphic communications to Bradtelegraphic communications to Brad-street's show the following changes in available supplies, compared with the

last account: Wheat-United States and Canada, east of the Rocky Mountains, decrease, 1,357,-000 bushels; affoat for and in Europe, in-crease, 1,200,000 bushels; total supply, decrease, 157,000 bushels.

Corn-United States and Canada, east of the Rocky Mountains, decrease, 1,753,-

Oats-United States and Canada, east of the Rocky Mountains, decrease, 1,25,-

SAN FRANCISCO MARK..... SAN FRANCISCO, May 14.-Wool-Spring Newada, 10612c; Eastern Oregon, 10613c; Valley Oregon, 14615c; mountain lamb, 768c; San Joaquin plains, 567c; Humboldt and Mendocino, 3610c.

Hops-Crop of 1900, 15@20c. Millstuffs-Middlings, 117 50@19 50; bran, \$16 50@17. Hay-Wheat, \$9@13; wheat and oats, \$9@

11; best barley, \$9.50; alfalfa, \$769.50; compressed wheat, \$8613 per ton; straw, 40@474c per bale. Potatoes—River Burbanks, 75c@\$1 10; Oregon Burbanks, \$1 15@1 50; sweets, 60@

Onions-Australian, \$4 50@5. Vegetables—Green peas, 75c@11; string beans, 2%@4c per pound; asparagus, 11 50 per box; tomatoes, 11@150 per box. Citrus fruit—Common California lemons,

9c; choice, \$\frac{3}{25}\$; navel oranges, \$1@2.50 ber box; Mexican limes, \$4.50. Bananas=\$1.50@2.50 per bunch. Pineapples=\$2.00@3.00 per dozen. Green fruits-Apples, choice, \$1 50 per box; common, \$1 per box.

Butter-Creamery, 17c; dairy, 16c.

Butter-Creamery, Itc; dairy, 18c. Cheese-California, full cream, 8½c; Young America, 10c; Eastern, 14@18c. Receipts-Flour, quarter sacks, 12.315; wheat, centals, 7000; barley, centals, 1580; oats, 650; beans, sacks, 583; corn, centals, 960; potatoes, sacks, 1712; bran, sacks, 1135; middlings, sacks, 706; hay, tons, 312; wool, bales, 475; hides, 763,

#### EASTERN LIVESTOCK.

CHICAGO, May 14. - Cattle-Receipts, 2800. Market, generally stronger: butchers' stock, firm. Good to prime steers, \$5 10@6; poor to medium, \$4@5; stockers and feeders, \$3 25@5 10; cows, \$2 85@4 65; and feeders, \$3 25@5 10; cows, \$2 85@4 65; helfers, \$2 85@4 75; canners, \$2 10@2 85; bulls, \$2 75@4 46; calves, \$3 75@5; Texas fed steers, \$4 25@5 40; Texas bulls, \$2 75@3 80.

Hogs—Receipts, today, 15,000; estimated for tomorrow, 25,000; left over, 2000. Market, 5c higher; good clearances; top, \$5 90.

Mixed and butchers', \$5 65@5 87½; good to choice heavy, \$5 75@6 90; rough heavy, \$5 60@5 70; light, \$5 55@5 82½.

Sheep—Receipts, 5000. Sheep and lambs strong to 10c higher; clipped lambs up to

Oklahoma and predictions of rain in Southern Kansas started a reaction. The market fell steadily to 71c, closing weak and %c lower, at 71@71%c.

Corn opened irregular, but under bull manipulation the price score edwards I.

i- 54c.

Oats were strong and active, with more trading than either wheat or corn. Poor crop reports and local buying sent the shorts to cover. The close was firm, July %c higher, at 27%c.

Provisions were dull, but strong, in sympathy with corn and oats. July pork closed 5c higher, lard 12%c higher and shade higher.

The land.

95 75.

Sheep-Receipts, 1300; market, active and 10c higher; fair to choice yearlings, \$4 0064 40; fair to choice wethers, \$2 7069 425; common and stock sheep, \$3 0063 75; lambs, \$4 2565 15.

KANSAS CITY, May 14.-Cattle, recelpts, 9000; market, steady to strong; Texas steers, \$3.85@4.90; Texas cows, \$2.00 @4.25; native steers, \$4.80@5.00; native cows and helfers, \$3 00@4 85; stockers and feeders, \$3 65@5 00; bulls, \$3 25@4 70. Hogs-Receipts, 21,000; market, strong bulk of sales, \$5 65@5 80; heavy, \$5 75@ 5 85; packers, \$5 70@6 80; mixed, \$5 65@5 80; lights, \$5 35@5 75; Yorkers, \$5 30@5 70; pigs, \$4 00005 25. Sheep—Receipts, 4200; market, 5c higher; lambs, \$4 9005 le; muttons, \$3 75@4 75.

Boston Wool Market BOSTON, May 14.-There is practically no change in the condition of the wool market here and there is nothing in the wool outlook to encourage speculation The prices at which wools are being bought in the West are about the same as the class of wools is selling for in this market. For territory fine, and fine medium scoured and staple; 400742c is quoted, while the strictly staple article sells for 44@45c.

sells for 44930c.
Quotatione:
Territory, scoured basis: Montana fine
medium and fine, 14935c; scoured, 429
43c; staple, 45946c; Utah, Wyoming and
Idaho fine medium and fine, 12944c;
scoured, 40943c; staple, 44945c.
Australian, scoured basis, spot prices.

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Coffee and Sugar. NEW YORK, May 14.—Coffee, spot Rio, dull; No. 7 involce, 6%c; mild quiet. Cordova, 8%@12c.

Cordova, 84,612c.
Futures closed quiet, 10 points lower; total saies, 17,350 bags, including: May, 45 15,65 30; June, 45 30; July, 45 46; August, 45 50; September, 45 55,65 50; October, 55 55; December, 45 75.
Sugar-Raw firm. Fair refining, 54c; centrifugal, 36 test, 59-22c; molasses sugar, 3½c. Refined quiet. London Wool Auctions.

LONDON, May 14.-The offerings at the wool auction sales today numbered 15,-687 bales. A quieter tone prevailed, but prices were firm. Good scoureds and merinos were in active demand. were irregular and were taker mostly by the home trade

Cotton Unchanged. NEW YORK, May 14.-Cotton closed quiet, unchanged.

Concerning Truth.

PORTLAND, May 14 -- (To the Editor.) The Oregonian in a recent editorial makes a kind reference to statements made by the writer concerning the degrees of truth by saying that absolute truth is impossible of comprehension by a human mind. Certainly no person can hope to know all the truth, but as far as he knows he knows effectively and also absolutely. For instance, the human mind is able to know God'as revealed in the universe in human nature, and in the world. We do not com-prehend the infinite as we comprehend the finite. If we know that God is, and is box; common, \$1 per box.

Poultry—Turkeys, gobbiers, '9@10c; do hens, 11@12c per pound; old roosters, \$4@10c; do hens, 11@12c per pound; old roosters, \$4007 50; fryers, \$4 60@5 00; hens, \$4 00@5 00 per dozen; small broilers, \$2 00@3 00; large do, \$2 50@4 50; old ducks, \$4 00@4 50; geese, \$1 50@1 75 per pair.

Eggs—Store, 13c; choice, 14%c.

Butter—Crammery, 17c; dairy, 16c. that God is implies what kind of a God he is. Our knowledge of God is incom-plete in extent, but as far as it goes we absolutely rely upon it. Parting company with all dogmatism permit me reverently to decline to erect altars unknown God." B. J. HOA

New Name for United States. OREGON CITY, May 13 .- (To the Editor.)—Has any one suggested a new name for the United States of America? This name seems inadequate for this Republic What with Cuba, Porto Rico, the Philippine Islands and very likely a portion of China, with the possible purchase or conquest of other parts of the globe, it seems we should call it at least, United States of the Western Empire, U. S.

The cures a medicine makes are the proofs of its merit, and Hood's Sarsaparilla makes the most.

TRAVELERS GUIDE.



Time Card of Trains **PORTLAND** 

"North Coast Limited" 2:00 P. M. 7:00 A. M.
Twin City, St. Louis & Kan. City Special, 11:30 P. M. 8:00 P. M.
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# DOMINION LINE Record Voyage 6 Days, 7 Hours, 22 Minutes

BOSTON to LIVERPOOL via QUEENSTOWN w England, Twin Screw, 11,600, May 22 mmonwealth, Twin Screw, 13,000, June 5 PORTLAND to LIVERPOOL via QUEENSTOWN couver .....May 18 Cambroman THOMAS COOK & SON, P. C. Gen'l Agents,
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Saturday, May 26, 16 A. M.
SS. MARIPOSA, for Honolulu, Samos, New
Zealand and Australia
Thurs. May 30, 16 A. M.
SS. AUSTRALIA, for Tahiti. About June 30 J. D. SPRECKELS & BROS. CO , Deceral Agents, 327 Market 30 Qun'l Passanger Office, 643 Market St., Pier No. 7. Pacific St

# Portland, Salem Independence Stra Altona and Pomona, dally ex. Sunday at 0:45 A. M. SUNDAY, to Oregon City, leaves 8 and 11 A. M., 2:30 and 5:30 P. M. Office and dock foot Taylor st.

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ASTORIA ROUTE.

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TRAVELERS GUIDE.

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For Spokane, Eastern Washington and Great orthern points, leaves at S P. M.; arrives at Northern points, sent 7 A. M. ATLANTIC EXPRESS. Leaves for the East, via Huntington, at 8:00 C. M.; arrives at 8:10 A. M.

THROUGH FULLMAN TOURIST SLEEPERS. OCEAN AND RIVER SCHEDULE. Water lines schedule subject to change with OCEAN DIVISION - From Portland, leave Almaworth Dock at S P. M.; sail every 5 days Reamer Elder sails May 2, 12, 22, Steamer Polumbia sails Stay 7, 11, 37. From San Francisco - Sail every 5 days Leave Spoar atreet Pler 24, at 11 A. M.; Steamer Columbia sails May 3, 13, 23; steamer Sider sails May 8, 15, 28.

COLUMBIA RIVER DIVISION. PORTLAND AND ASTORIA. Steamer Harsaio leaves Portland daily, copt Sunday, at \$100 P. M.; on Saturday 10:00 P. M. Returning, leaves Astoria dail except Sunday, at 7:00 A. M.

WILLAMETTE RIVER DIVISION. PORTLAND AND SALEM, OR. Steamer Elmore, for Salem, Independence and way points, leaves from Ash-street Dook at 6:55 A. M. on Mondays, Wednesdays and Fridays, Returning, leaves Independence at 6 A. M., and Salem at 7 A. M., on Tuesdays, Thursdays and Saturdays.

CORVALLIS AND ALBANY. Steamer Ruth heaves Portland at 646 A. M. on Tuesdays, Thursdays and Saturdays, Returning, leaves Corvalills at 6 A. M. on Montays, Wednesdays and Fridays.

YAMBILL RIVER ROUTE. PORTLAND AND DATTON, OR. Steamer Modoc, for Oregon City, Butfeville, Champoog, Deyton and way landings, leaved Portland Tuesdays, Thursdays and Satundays at 7 a. M. Leaves Oayton for Portland and way points Mondays, Wednesdays and Fridays

SNAKE RIVER ROUTE. RIPARIA, WASH, AND LEWISTON, IDAHO Steamers leave Stiparia at 3.40 A. M. daily, arriving at Lewiston about S P. M. Returning, leave Lewiston at 5.50 A. M., arriving at Ri-

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	At Wood burnday, morning train continued with train for ML Angel, misses erion, thousand like Springs sid in Mastrum, and Ibany Local for it. Angel and on crom.	
*4:00 P. M   7:30 A. M   4:50 P. M	.ibany passenger .rcalits passenger. .eridan passenger.	10:10 A. M.  0:50 P. M.  8:25 A. M.

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