### COMMERCIAL AND FINANCIAL NEWS

Local business was fairly good yester-day, although an air of duliness pervaded the general situation. Little was doing in wheat. The only conspicuous change in the markets was an advance of 10 cents per hundred in sugar. This is a general rise on the entire Coast and is of a different nature from that of the 5-cent advance a few days before, which was due to freight tariffs.

Begs sounded a faint tone of weakness yesterday, owing to large receipts and place. If 5062: market, 3500; skunk, 3500; skunk, 3500 place place is sugar. The second receipts and second receipts receipts and second receipts receipts and second receipts receip

yesterday, owing to large receipts and to the fact that storage is about finished. Country dealers who held the product while the market was strong, are prompted by the present downward ten-dency to dispose of their goods. The butter market continues steady on an easy basis. Store grade has a stronger demand and prices have gone up a little, stimulated by San Francisco orders. This market is just beginning to open to Oregon dealers. Cold storage has not attained its maximum ret, only a few lots having been put away. General im-provement in the market may be looked for, inasmuch as shipments to Alaska are about to begin, and speculators are getting ready to store for winter. Ashipment of very good Tillamook cheese arrived a few days ago, and has ready sale. The poultry situation has been much better this week, for the market has been

better this week, for the market has been able to dispose of its stocks promptly. Potatoes are steady and strong. The product is brought up largely from San Francisco, where prices little by little have been creeping upward. As high as \$1.50 is paid in the local market for very choice grades. Some farmers are holding the few potatoes they have left for higher prices. Shortness of onlon supply higher prices. Shortness of onion supply ie made good by California reds, which keep prices from advancing. As sweet potatoes have almost run their season potatoes have almost the and deterioration reaches a high per-dentage, they will soon be out of the

Oranges are stiffer in price. Mexican few days at \$2.50 per box. Only a few bananse are on hand. The last shipment of California produce is about consumed. excepting a few remnants. Oregon gar-den truck is enlarging in supply and

C	learing	House	Stateme	mt.
Portland Tagorna Seattle Spokane			Clearings. \$334,622 . 169,706 . 352,047 . 106,630	Balane \$57. 23. 58. 24,

#### PORTLAND MARKETS.

The local wheat market is quiet at unchanged figures. Sellers have not yet made up their minds to accept anything below the high figures ruling toward the close of last week, and as buyers are not quoting over 60 cents for Walla Walia there is none changing hands. Interior there is none changing hands. Interior The delicacy of the situation was ensured to the reaction by what was really a moderate hardening in the money rate. The delicacy of the situation was ensured to the content of the reaction by what was really a moderate hardening in the money rate. Grain, Flour, Etc. not quoting over 50 cents for Walla Walla there is none changing hands. Interior warehouses are becoming pretty well cleaned out, and the carry-over stock at the close of the season will be smaller than it has been for several years. Freights are firmer for distant tonnage with nothing offering for near-by loading. The flour trade is still very much democralized and this fact keeps the millibrate working the morning among the morning the mo demoralized, and this fact keeps the miliers from active bidding in the market, Wheai-Walia Walla, nominal, 59680c; bluestem, Sic. Valley, nominal.

duestem, 61c; Valley, nominal. Flour-Best grades, 52 90@3 40 per barrel; Oats-White, \$1 3061 25; gray, \$1 2561 30 arley-Feed, \$17@1725; brewing, \$17@

Milistuffo-Bran, \$17 per ton; middlings, \$21 50; shorts, \$20; chop, \$15. Hay-Timothy, \$12 50@14; clover, \$7@8 50; Oregon wild hay, \$687 per ton.

Grocerica, Nats, Etc.

Coffee-Mocha, ESGEC: Java, fancy, 280
280; Java, good, 20028C: Java, ordinary, 18020C; Costa Rics, fancy, 18020C; Costa Rics, fancy, 18020C; Costa Rics, fancy, 18020C; Costa Rics, ordinary, 180 Manh, 495c; fancy head, \$167 to per sack.

Sagar-Cube, \$5 6; crushed, \$5 75; powdered, \$6 16; dry granulated, \$5 90; extra C,

\$5 80; golden C, \$5 50 net, half barrels, \$4c more than barrels; sacks, 10c per 100 less

more than barrels; maple, 156716c per pound,

harrels; maple, 156716c per pound,

companied to \$4,715,000. But the extent redemptions to \$4,715,000. But the extent redemptions to \$4,715,000.

Stock salt-50s, \$14 75; 109c, \$14 25; granu-lated, 50s, \$20; Liverpool, 50s, \$21; 100s,

\$20 50; 200s, \$20. Nuts-Pennuts, 6467c per pound for raw, Sc for roasted: cocoanut, So per dosen; walnuts, 106:11c per pound; pine nuts, 15c; blokory nuts, 7c; chestnuts, 15c; Brazil, 11c; filberts, 15c; fancy pecans, 12@ 14c; almonds, 15@17%c per pou

#### Vegetables, Fruits, Etc.

Vegetables—Onions, \$364 50; cabbage, \$1 4061 50 per cental; potatoes, 900631 10 per sack; sweet potatoes, \$1.75 per 190 pounds; new potatoes, 262%c per pound; celery, 80090c per dozen; California tomatoes, \$1 75@2 per box; asparagus, \$1@1 25 per box; rhubarb, 25/2½c per pound. Fruit-Lemons, choice, \$2: fancy, \$2.50 61 75: oranges, \$1.75/62 50 for navel, \$1.50/6 for seedlings, per box; pineapples, 50 per dozen; bananas, \$2 2593 per th; Permiss dates, 5c per pound; ap. \$1 5062 50; strambernes, 15c per box. Dried fruit-Apples, evaporated, 5695per pound; sun-dried, sacks or boxes, 39 4c; pears, 899c; prunes, Italian, 567c; sil-ver, extra choice, 567c; figs, California blacks, 5c; figs, California white, 567c;

Hops-12614c per pound.
Wool-Valley, 1246124c; Eastern Oregon, 3615c; mohair, 20721c per pound.
Sheepskins — Shearlings, 15620c; short wool, 25630c; medium-wool, 30650c; long-

marten, dark Northern 36612; do pale pine, \$1.8062; muskrat, 5620e; skunk, 250 50c; otter (land), \$567; panther, with head and claws perfect, \$265; raccoon, 30635c; wolf, mountain, with head perfect \$3.506 5: prairie wolf or coyote, 60675c; wolver-ine, 3467; beaver, per skin, large, 3595; do medium, per skin 3367; do small per skin, \$1692; do kits per skin, 50675c.

NEW YORK STOCK MARKET. Violent Brenk in Prices as Result of

Recent Overspeculation.

NEW YORK, May 2.—The set-back in prices this afternoon was the most violent which has occurred since the present bull speculation and in It was abso ent buil speculation set in. It was abso lutely without cause in news of anythin that would do harm to intrinsic values of securities, commerce or industry. The danger has been obvious that the speculation was overrunning the bounds of rea-son and safety. The buying was admit-tedly without motive or information be-yond the hope and belief that there would

be enough future buyers to lift prices to a higher plane and so offer profits. There were exceptions in the case of the great market leaders, in which there were plausible theories and reports of buying to change control. But in these also the horde of speculators who have followed precipitately each movement for several weeks was a very large element in the buying. Increasing trepldation has been felt among commission brokers and lenders of money, who assume responsi bility for speculative buyers, that many of this class were stretching their re-sources unduly, dependent as they are on the maintenance of the prices of securities to keep their credit good. As a conse-quence there has been increasing pressure from commission houses upon their cus tomers to take their profits and lighten their load. But the buying demand was constantly reinforced by newcomers, and the inroads upon the money market ex-tended. The preliminary figures of tomor-row's bank statement made it clear that only a weak showing can be hoped for from that statement, and the bankers began calling loans to recuperate their po-

The call loan rate ran up to 7 per cent, these movements. Advances of 3% to 7% had resulted during the morning among these stocks, St. Paul being particularly buoyant. When the pressure came upon the market these stocks were naturally among those who were most acutely af-fected by the selling. Enormous blocks were unloaded on the decline.

The drop in Atchison reached % St. Paul % Rock Island % Northern Pacific 8 Baltimore & Ohio 74 Union Pacific 7%, Missouri Pacific 8%, New York Central 6, Illinois Central 5, Wabash preferred 5%, Kansas & Texas preferred 5%, Atchl-son 4, Sugar 4%, and a large number of other stocks between 1 and 4 points. The

more than barrels; sacks, 10c per 199 less than barrels; maple, 15215c per pound. Skimon — Columbia River, one-pound talls, \$1 5062; two-pound talls, \$2 2562 50; fancy one-pound fasts, \$1262 50; fancy one-pound fasts, \$1262 50; fancy one-pound talls, \$1 3062 25.

Grain bags—Calcutta, \$5 5066 75 per 100 for spot.

Coal oil—Cases, 1234c per gallon; barrels, Stock selt—508, \$14 75; 109c, \$14 25; granu
Stock selt—508, \$14 75; 109c, \$14 25; granufurther engagements of gold for export

Bonds gave way in sympathy with stocks, but there was no great activity in the general list. Total sales, \$5,785,000. United States Ss and Ss declined 4c and the new 4s and refunding 2s % and do

coupon 4 per cent on the last call. BONDS. DONDS.

U. S. 2s. ref. reg. 166 Gen. Electric 5s. 185½ do coupon 106 N. Y. Cent. 1sts. 107% do 3e, reg. 109½ Northern Pac. 3s. 72% do coupon 109½ Northern Pac. 3s. 72% do coupon 109½ do 4s. 100% do old 4s. reg. 138½ Oregon Nav. 1sts. 109 do coupon 138½ do 4s. 100% do old 4s. reg. 138½ Ore. Short Line 6s. 128½ do coupon 113½ do con. 5s. 118 do 5s. reg. 100½ Rio Gr. W. 1sts. 101 do coupon 10½ St. Paul consolis. 122 Dist. Col. 3-03e. 125 St. P. C. & P. 1sts. 15% Atchison adj. 4s. 96 do 5s. 125 C. & N.W. con. 7s140½ Union Pacific 4s. 105% do S. F. deb. 5s. 121½ Weet Shore 4s. 110% do S. F. deb. 5s. 121½ Weet Shore 4s. 110% do S. F. deb. 5s. 121½ Suther Shore 4s. 110% do S. F. deb. 5s. 121½ Weet Shore 4s. 114½ D. & R. G. 4s. 102 Southern Pac. 4s. 33% STOCKS.

STOCKS. The total sales of stocks today were 2,963,500 ag quotations were.

ag quotat shares. The closing quotations were:

plea, R 18692 Sc; strawateres, 15c per box.

Dried fruit-Apples. evaporated, \$665 per pound sun-dried, sacks or boxes, \$67 fer; pears, \$696c; prumes, Italian, \$676c; silver, extra choice, \$670c; figs. California blacks, \$6c figs. California blacks, \$6c figs. California white, \$670c; plume, pities, white, 785c per pound.

Butter, Erre, Poultry, Etc.

Butter-Fancy creamery, 15611/5c; dairy, 1749616c; store, 268116 per pound.

Burter-Fancy creamery, 15611/5c; dairy, 1749616c; store, 268116 per pound.

Buggs-Oregon ranch, 14611/5c per dozen, 10018, \$5065; bear, 3657 per dozen; ducks, \$5065; or grees, \$657 per dozen; \$600; or grees, \$600; or g

rest nowhere." Indeed, in this department the trading was nothing less than frantic from start to finish. The oscillations of prices were of the most violent character, heavy waves of profit-taking being succeeded by equally heavy buying movements. New York took a hand in making the mad seesaw swing, but in

movements. New York took a hand in making the mad seesaw swing, but in the street this support vanished suddenly and a sharp collapse ensued.

During the day on the board Atchisons spurted from 87% to \$2%, finishing in the street at \$3%. Denver & Rio Grande went from 48% to 53%; Baltimore & Ohio from 113% 61126 115%; Chicago, Milwaukee & St. Paul from 178% 611886 185. Union Pacifics were heavy all day at about 130%, slumping in the street to 126. The market opinion here is that the Eries, Reading and Southerns are the only railway stocks and Southerns are the only railway stocks left to take in hand. Steel shares re-lapsed on profit-taking. They were dealt in today in Amsterdam for the first time, Grand Trunks were buoyant. Call money and bills were steady.

New York Stocks.

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8	STOCKS.	1 5	1. 3		2
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			1		1
	Angeonda Minter	FAN.	77	1000	403
3	Amalgamated Copper	1271	1995	1194	12078
1	Atchison com.	8814	9014	8034	824
5	Atchison pfd	104%	13	1033	104%
	Am. Tobacco com	1271/2	12514	12614	127/2
2	Am. Sugar com	146	150%	146	146%
	Am Smelt nfd	9072	97	961/	961/
f	Balt. & Ohio com	114	11416	107	10734
4	Balt, & Ohio pfd	9314	95	98	8834
6	Brook, Rapid Transit	851/2	85%	83	84
r	Chi. & Alton com	47	4756	45%	10%
t.	Chi & G W com	943	80%	1994	991/
5	Chi L & L com	37	37	2614	381/
f e f a e r t	Chi. I. & L. ofd	70%	7146	7014	70%
	Chi., Burl. & Q	198%	198%	1971	1971/2
	Chi., M. & St. P	1751/4	182%	175	17752
	Chi P T A P	1622	1697/	20%	208
1	Central of New Jersey	156	158	156	157
5	Chesapeake & Ohio	52%	52%	49	49%
	Canada Southern	74	74	711%	72
	Colo. Fuel & Iron com.	104	105	1011/2	102%
	Cont. Tobacco com	47	481/6	46	47
i	Dal & Hudson	102	100	176	17516
3	Del. Lack & West	219	220	219	218
,	Denver & R. G. com	49	5214	4834	50
	Denver & R. G. pfd	9914	9914	97	961/4
Ц	Erie com	40%	4236 50	40%	401/2
91	Erie 1st nfd	7094	78	7014	7014
	Illinois Central	144%	148	143%	144
1	Louisville & Nashville	108%	110	10734	108
	Metropolitan Traction .	172%	172%	1701/4	171
Ш	Manhattan Elevated	12/1/2	901/	120	123%
il	Missouri Pacific	109	1151	109	111
	M., K. & T. com	32	33	31	3114
9	M., K. & T. pfd	631/2	65	6314	64%
9	New York Central	165	16654	160%	16135
1	Anaconda Mining Amaigamated Copper Atchison com Atchison pdd. Am. Tobacco com Am. Sugar com. Am. Sweit. com. Bait. & Ohio pdd. Bait. & Ohio pdd. Brook. Rapid Transit. Chi. & Alton com. Chi. & Alton pdd. Chi. & Alton pdd. Chi. & L. com. Chi. & L. com. Chi. L. & L. com. Chi. L. & L. com. Chi. L. & L. pdd. Chi. Burl. & Q. Chi. M. & St. P. Central of New Jersey Chesapeake & Ohio. Canada Southern Colo. Fuel & Iron com. Cont. Tobacco com. Del. & Hudson Del. Lack. & West. Denver & R. G. pdd. Erie 2d pdd. Erie 2d pdd. Erie 2d pdd. Erie 1st pfd. Illinois Central Mexican Central Mexican Central Mexican Central Missouri Pacific M., K. & T. com. M., K. & T. com. Nor. & West. pfd. Northern Pacific com.	00%	501/8	0278	04
	Northern Pacific com	11416	115	107	10914
الا	Northern Pacific pfd	100	101	100	100%
	North American, new	87	87	86	861/4
	N. Y., Ont. & West	371/2	381/4	35	361/8
1	O. H. & N. com			*****	42
33 <b>0</b>	U. R. & P. DIG				413

Pacific Mail Steamship keading com.
Reading 2d pfd.
Reading 1st pfd.
Southern Railway com Southern Railway pfd.
Southern Pacific 5
L. & S. F. com. 9
L. L. & S. F. 2d pfd. 76
L. & S. F. 1st pfd. 88
xass & Pacific. 491
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ion. Coal & Iron. 654
ion. Pacific com. 1289
on Pacific com. 1289
Leather pfd. 783
Rubber com. 1548
Rubber com. 2348
Rubber pfd. 88

Western Union ..... Wabash com. Wabash pfd ..... Money closed 6 per cent. \*Ex-div., 2½ per cent. Total sales, 2,900,900 shares. Money, Exchange, Etc. NEW YORK, May 3.—Money on call, firm at 567 per cent; last loans, 5 per cent; prime mercantile paper, 3%6414 per cent; sterling exchange easier, with actual business in bankers' bills at \$4.88 demand and at \$4.84% \$5% for 60 days; posted rates, \$4.85, \$4.86 and \$4.89.

Commercial bills, \$4.84%.
Silver certificates, 60c.

Mexican dollars, 4854c. Government bonds, weak, State bonds, firm. Railroad bonds, weak,

SAN FRANCISCO, May 3.-Sterling on London, 60 days, \$4 85; sterling on London, sight, \$4 89; Mexican dollars, 49\\(\text{0}\)0 50c; drafts, sight, 12\(\text{4c}\); drafts, telegraph, 15c.

LONDON, May 3.-Consols, 94 13-16d; money, 81/2 per cent.

Stocks in London.

LONDON, May 3.—The sensational movements in Americans completely over. shadowed dealings in all other depart-ments in the Stock Exchange today. The trading was on an enormous scale. The commissions of one leading arbitrage house reached \$10,000 in one day this week. A feature of the afternoon session was the dealings in Atchison and Baltimore & Ohlo shares. At 2:45 P. M. Atchison common was quoted at 52%, B. & O. at 112. Americans opened very irregular. Northern Pacific was the weakest. Norfolk & Western was favorably affected by the dividend. Atchison fluctuated violently, and at the close was firm. Intense excitement and activity characterized the American market. After the close of the regular session Americans were irregular and weaker.

Atchison, 93%: Canadian Pacific, 102%; Northern Pacific preferred, 103%; Grand 3 35; Jambs, 34 25@5 10.

Trunk, 12%; Anaconda, 10%; United States Steel, 54%; do preferred, 103%.

SAN FRANCISCO

WASHINGTON, May 3.-Today's state-ment of the Treasury balance in the gen-

eral fund shows: Available cash balances......\$156,834,954 THE GRAIN MARKETS.

Prices for Cereals in European and American Ports. SAN FRANCISCO, May 3.-Wheat and barley futures, steady. Spot wheat, steady. Spot barley, steady. Oats, quiet

but steady.

Wheat-No. 1 shipping, \$1; choice, \$1 01%; milling, \$1 02%@1 05. Barley-Feed, 73%@75%; brewing, 80@ 83%. Oats-Black, for seed, \$1 174@1 27%; red,

Call-board sales: Wheat-Steady; December, \$1 65%; cash \$1 01%. Barley-Steady; December, 23%c. Corn-Large yellow, \$1 25@1 30.

Chicago Grain and Provisions. CHICAGO, May 3.—The wheat trade was fairly active, but the strength of the market, started under the influence of

## Downing, Hopkins & Co.

#### WHEAT AND STOCK BROKERS

Room 4, Ground Floor

grains than to follow an independent good demand for that metal from Amercourse. May closed %c lower, at 29c. July closed %c lower, at 25%c. Provisions opened steady, but declined on liberal offerings, mostly in the way of realising. July pork closed 274c lower, lard 10c down, and ribs 74c depressed. WHEAT.

Opening Highest Lowest Closing.

May .......\$0 73\( \) \$0 74\( \) \$0 72\( \) \$0 73

July ...... 74\( \) 74\( \) 73

73\( \) 73 CORN. May ..... 55 58 July ..... 47% 47% September ... 47 47% 53 4614 451/6 OATS. May ..... 2011 2014 July ..... 2714 2714 September ... 25% 25% MESS PORK. LARD. ...... 8 121/2 8 121/2 8 00 ..... 8 05 8 05 7 95 SHORT RIBS. May ...... 8 17½ 8 17½ 8 12½ 8 12½
July ...... 8 02½ 8 02½ 7 22½ 7 12½
September ... 7 07½ 7 07½ 7 87½ 7 00 Cash quotations were as follows: Wheat-No. 3 Spring, 714@734c; No. 2

red, 73@74%c. Corn-No. 2, 541@655c; No. 2 yellow, 56c. Oats-No. 2, 22@22%c; No. 2 white, 25%c; No. 3 white, 28@28%c.

Rye-No. 2 53%@54c. Barley-Good feeding, 51@55c; fair to choice maiting, 55@59c. Flaxseed-No. 1, \$1 68%; No. 1 North-Flaxeed—No. 1, \$1.69%; No. 1 western, \$1.65%; Timothy seed—Prime, \$2.75@3 I5. Mess pork—Per barrel, \$15@15 I5. Lard—Per 109 pounds, \$2.62%; 875. Short ribs—Sides (boxed), \$868 20.

Shoulders-Dry salted (boxed), 5%67%c; short clear (boxed), \$8 2568 37%. On the Produce Exchange today the market was dull; creameries, 14@ dairies, 11@15c; cheese, 94@11c; eggs,

Fiour, barrels
Wheat, bushels
Corn, bushels
Oats, bushels
Pye, bushels
Barley, bushels
Barley, bushels

Grain in Europe. LIVERPOOL, May 2.—Wheat—Spot. firm; No. 2 red Western, 6s; No. 1 Northern Spring, 6s 14d; No. 1 California, 6s 2d. Futures—Steady; July, 5s 11%d; September, 5s 11%d; Corn—Spot, quiet; American mixed, new and old, 4s 9%d. Futures—Quiet; May, nominal; July, 4s 1%d; September, 4s %d.

LONDON, May 3.—Wheat-Cargoes on passage, quiet and steady; cargoes, Walla Walla, 29s 1042d; English country markets, firm. LIVERPOOL, May 8.—Wheat and flour in Paris, firm; French country markets, quiet and setady.

New York Grain and Produce. NEW YORK, May 3.-Flour-Receipts, 13,390 barrels; exports, 11,840 barrels; market, unsettled and lower to sell. Wheat-Receipts, 33,250 bushels; exports

24,289 bushels; spot, firm; No. 2 red, 84%c f. o. b. affoat; 81%c elevator. Options, af-ter opening firm and active on higher cables, and a jump in corn, turned weak declining under active liquidation, improved crop news, a late break in corn and bear pounding, closed weak, 11/6/1/4c net decline. May closed 511/4c; July, 78/4c; September, 77/4c. Wool-Quiet. Hops-Quiet,

EASTERN LIVESTOCK.

CHICAGO, May 3.—Cattle—Receipts, 1500; generally steady. Good to prime steers, \$5@5 90; poor to medium, \$3 95@4 90; stockers and feeders, strong, \$5@5; cows, \$2 65@4 50; heifers, \$2 70@4 75; canners, \$2 265; bulls, \$2 75@4 40; calves, \$3 50@5 12½; Texas fed steers, \$4 25@5 40; Texas grassers, \$3 50@4; Texas bulls, \$2 75@3 80.

Hogs-Receipts, 18,000; estimated tomorrow, 16,000; left over, 3500. Strong to 5c higher; top, \$5 97½; mixed and butchers', \$5 65@5 95; good to choice heavy, \$5 80@ 5 97½; rough, heavy, \$5 05@5 75; light, \$5 00 @5 90; bulk of sales, \$5 80@5 90.

Sheep-Receipts, 5000; sheep and lambs, steady to slow; clipped lambs, \$264 65; good to choice wethers, \$4 30@4 50; fair to choice mixed, \$4@4 25; Western sheep, \$4 25 @4 50; Texas sheep, \$2 45@4 50; native lambs, \$4 20@5 25; Western lambs, \$4 50@

KANSAS CITY, May 3,-Cattle-Recelpts, 2000. Market, steady to strong; Texas steers, \$4 10@4 85; Texas cows, \$3 00 @4 25; native steers, \$4 60@5 50; native cows and heifers, \$3 35@4 30; stockers and feeders, \$3 75@5 25; buils, \$3 50@4 50. Hogs—Receipts, 15,000. Market, steady; bulk of sales, \$5 75@5 85; heavy, \$5 80@ 5 90; packers, \$5 75@6 85; mixed, \$5 70@5 85; lights, \$5 45@5 80; yorkers, \$5 90@5 95; pigs, 44 25@5 35. Sheep-Receipts, 2000. Markef, steady;

lambs, \$4 50@5 05; muttons, \$3 70@4 OMAHA, May 3,-Cattle-Receipts 2000

market active and stronger; native beef steers, \$4 25@4 50; Western steers, \$4@4 85; Texas steers, \$3 25@3 85; cows and helfers, \$3 50@4 50; canners, \$2@3 25; stockers an

数 5064 50; canners, 2263 25; stockers and feeders, 33 5065 60; calves, \$266 50; bulls and stags, \$2 7564 25.
Hogs—Receipts 9300; market active, shade higher; heavy, 表 72565 25½; mixed, 表 72565 77½; light, 表 5565 72½; bulk of sales, \$5 72565 75.
Sheep—Receipts 2300; market active and strong; fair to choice native yearlings, \$4 3064 65; fair to choice estern wethers, \$466 40; communication conductors and choice sheep \$3 856 \$4@4 40; common and choice sheep, \$3 85@

SAN FRANCISCO MARKETS.

SAN FRANCISCO, May 3.—Wool—Spring Nevada, 10@12c; Eastern Oregon, 10@12c; Valley Oregon, 14@15c; mountain lambs, 7@3c; San Joaquin plains, 6@7c; Humboldt and Mendleino, 9@10c.

Hops-1900 crop, 15@20c. Millstuffs-Middlings, \$17 50@19 50; bran. Hay-Wheat, Sigils: wheat and oats, \$96 f1: best barley, \$9 50; alfalfa, \$769 50; compressed wheat, \$8613 per ton; straw. OGSUC per bale.
Potatoes—River Burbanks, M@1 25; Oregon Burbanks, M 40@1 65; Early Rose,

550@\$1; sweet, 50@65c. Onions—\$364 25.
Vegetables—Green peas, \$1 75@2 00:
string beans, 6@9c per pound; asparagus, \$1 85@2 per box. Citrus fruit—Common California lemons.

Citrus fruit—Common California lemons, 75c; choice, \$2 55; navel oranges, \$162 75 per box; Mexican limes, \$4 50.

Bananas—\$1 5062 20 per bunch.
Pineapples—\$2 5063 50 per dozen.
Green fruits—Apples, choice, \$1 50 per box; common, \$1 00 per box.
Poultry—Turkeys, gobblers, \$611c; do hens, 12612c per pound; old roosters, \$46 4 25 per dozen; young roosters, \$7 0068 00; fryers, \$5 0066 00; hens, \$485 50 per dozen; small brotlers, \$2 5063 00; large do, \$4 006 5 00; old ducks, \$4 0065 00; geese, \$1 256 1 50 per pair.

5 00; old ducks, \$4 00@5 00; geese, \$1 250; 1 50 per pair.

Eggs—Store, 12½c; ranch, 14c,
Butter—Creamery, 15½c; dairy, 15c,
Cheese—California, full cream, 9c,
Young America, 10½c; Eastern, 14@16c,
Receipts—Flour, quarter sacks, 22,060; wheat, 10,455 centals; barley, 4100 centals; beans, 8 sacks; Eastern potatoes, 229; sacks; Oregon potatoes, 290 sacks; hran, 941 sacks; middlings, 200 sacks; hay, 255 tons; wool, 855 bales; htdes, 732. Hops—Belsie per pound.

Wool—Valley. If Hocking Cost of the Mash of the Cost of the State of the Mash of the Cost of the State of the Mash of the Mash

Chamber of Commerce

ica and a better outlook in statistics. The close here was quiet, generally un-changed at \$17 for lake and \$16 62% for casting. There was a slight gain in the price of tin locally in sympathy with a rise of 10s abroad, the latter said to be due to a speculative movement, but trading in both markets was slow. The close was quiet at \$25.95@26.05.

Lead was without change, either here of abroad.

Pig iron warrants unchanged.

Bar silver, 59%c. SAN FRANCISCO, May &-Bar silver,

LONDON, May 3.-Bar silver, 271/4d.

London Wool Auctions. London Wool Auctions.

LONDON, May 3.—The offerings at the wool auction sales today numbered 14,180 hales, half of which were crossbreds. The demand continued good. Home buyers increased their purchases and the Continent bought a small quantity of the best grades. Fine merinos were taken by America, some bringing 5 per cent higher rates.

Coffee and Sugar. NEW YORK, May 3.—Coffee—Options closed quiet; net, 10 points lower; June, \$5 40; August, \$5 60; September, \$5 6065 65; spot Rio, dull; No. 7 invoice, 6%c; mild, dull; Cordova, 8%625%c.
Sugar—Raw, stronger; fair refining, 3%6 313-16c; centrifugal, 96 test, 4%c.

Decline in Cotton Market. NEW YORK, May 3.—Cotton declined today to nearly the level reached in March, July selling off to \$7.78 and the other near months proportionately. By mid-day a net decline of &@il points was apparent. The close was nervous, but steady, with prices net 2@13 points lower.

Decline in Oil. LIMA, May &-There was a reduction of 2 cents in the price of Lima and 3 cents in the price of the Eastern crude oil today.

Wool at St. Louis, ST. LOUIS, May 3.-Wool-Quiet, easy Ferritory and Western medium, 14@15%c

fine, 10@14c; coarse, 10@13%c.

N. W. Harris & Co. BANKERS

BONDS Governm't, Municipal, Railroad, Gas and Electric Companies Bought and sold, including total issu

Letters of Gredit and Drafts Issued on Bank of Scotland, London, Credit Lyonnais, Paris.

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Pacific Coast Steamship Co. FOR ALASKA



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"CHICAGO-PORTLAND SPECIAL." SPOKANE FLYER. For Spokane, Eastern Washington and Great forthern points, leaves at 6 P. M.; arrives at

ATLANTIC EXPRESS. Leaves for the East, via Huntington, at 9:00 . M.; arrives at 8:10 A. M.

THROUGH PULLMAN TOURIST SLEEPERS, OCEAN AND RIVER SCHEDULE. Water lines schedule subject to change with out notice.

OCEAN DIVISION — From Purtland, leave Alnsworth Dock at 8 P. M.; sail every 5 days: Steamer Eider sails May 2, 12, 22 Steamer Columbia sails May 7, 17, 27.

From San Francisco — Sail every 5 days. Leave Spear - street Pier 24, at 11 A. M.; Steamer Columbia sails May 3, 13, 23; steamer Eider sails May 8, 18, 28.

COLUMBIA RIVER DIVISION. PORTLAND AND ASTORIA. Steamer Hazzalo leaves Portland daily, ex-ept Sunday, at 8:00 P. M.; on Saturday at 0:00 P. M. Returning, leaves Astoria daily, except Sunday, at 7:00 A. M. WILLAMETTE RIVER DIVISION.

PORTLAND AND SALEM, OR. Steamer Ruth, for Salem, Independence and way points, leaves from Ash-street Dock at 6 A. M. on Mondays, Wednesdays and Fridays Returning, leaves Independence at 5 A. M. and Salem at 6 A. M., on Tuesdays, Thursdays and Saturdays.

CORVALLIS AND ALBANY. Steamer Modoc leaves Portland at 6 A. M. in Tuesdays, Thursdays and Saturdays, Re-jurning, leaves Corvallis at 6 A. M. on Mon-lays, Wednesdays and Fridays. YAMHILL RIVER ROUTE.

PORTLAND AND DATTON, OR. Steamer Elmore, for Oregon City, Butteville, Champoeg, Deyton, and way landings, leaves Portland Tuesdays, Thursdays and Saturdays at 7 A. M. Leaves Dayton for Fortland and way points Mondays, Wednesdays and Fridays SNAKE RIVER ROUTE.

RIPARIA, WASH., AND LEWISTON, IDAHO Steamers leave Hiparia at 3:30 A. M. daily, arriving at Lewiston about 3 P. M. Returning, leave Lewiston at 8:30 A. M., arriving at Ri-A. L. CRAIG, General Passenger Agt. CITY TICKET OFFICE,

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tam and the East.

At Wood b urn
(daily except Sunday), morning train
consects with train
for Mt. Angel, Silverton, Brownsville, Springfi et d
and Natron, and
Albany Local for
Mt. Angel and Silverton.

\*4:00 P. M. Albany passenger .... \*10:10 A. M. ||T:30 A. M. || Corvallis passenger. ||5:50 P. M. ||4:50 P. M. || Sheridan passenger. ||8:25 A. M.

\*Daily, ||Daily except Sunday, Rebate tickets on sale between Portland, Sacramento and San Francisco. Net rates \$17 first class and \$11 second class, including sleeper. Rates and tickets to Eastern points ann Europe. Also JAPAN, CHINA, HONOLULU and AUSTRALIA. Can be obtained from J. B. KIRKLAND, Ticket Agent, 140 Third street.

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Leave for Oswego daily at 7:20, \*9:40 A. M.; 12:20, 1:55, 3:25, 4:40, 6:25, 8:20, 11:30 F. M.; and 9:00 A. M. on Sundays only. Arrive at Portland daily at \*6:35, 8:30, \*10:50 A. M.; 1:55, 2:10, 4:30, 6:15, 7:40, 10:50 F. M.; 11:40 A. M. daily, except Monday, 8:30 and 10:05 A. M. on Sundays only.

Leave for Dailas daily, except Sunday, at 5:00 F. M. Arrive at Fortland at 9:30 A. M. Passenger trait leaves Dailas for Airlis Mondays, Wednesdays and Fridays at \*3:50 F. M. Returns Tuesdaya, Thursdays and Saturdays.

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