SHIPS FOR MAY LOADING

HALF A DOZEN IN THE RIVER AND OTHERS NEAR BY.

Three Big German Vessels Due From Yokohama - Steamer Hawaiian Damaged-Marine Notes.

The German ship Nercus arrived up yes. terday afternoon, making an even half dozen ships in the river for May loading, with at least half a dozen more due by the middle of the month. The Hawthornbank, which is fully due from Mol-lendo, will probably get in by May 1, and there are three ships from Yokohama would not be cracking any records if they arrived before that date. The the German flag, and at least two of them are very fast ships. As they all sailed from the other side about the same time, there is a prospect for a race on the way over. The big bark Magda-lene, better known under her old name, Trade Winds, got away first, sailing from Tokohama March 30, while the Nainde was but two days behind her, and Alsterschwan but four days later. The Vimeria is out over 40 days from Hong Kong, and may be expected at any time. As all of these ships should reach Portland this month or very early in May the fleet for that month will be much larger than usual,

TONNAGE DUES.

America Extends a Little Reciprocity to England.

WASHINGTON, April 26.-Inquiry the protest cabled from London of Sir Christopher Furness, head of the Furness line of steamers, that tonnage dues are charged in the case of British vessels entering American ports while Dutch and French vessels enter free, discloses the fact that tonnage dues are imposed upon British shipping entering American ports because the British levy a corresponding duty on American shipping under the guise of lighthouse dues. The act of June 19, 1886, authorizes the President to suspend the collection of tonnage dues on vessels from countries which do not impose fees or dues of any kind on United States shipping, If the British Government will remit the lighthouse duties it muy secure the adayntages in the of tonnage dues on British remission of tonnage dues on British shipping in American ports, as are en-joyed by a number of other countries, including even some of the British de-pendencies such as the West Indies. German shipping is not in a like posi-tion with that of British shipping be-cause the German Government imposes

vent Germany from claiming the benefits STEAMSHIP MANAGERS.

not lighthouse duties, but another class

of treasury duties which our Government has held to be of a character to pre-

An Association Formed at San Francinco.

SAN FRANCISCO, April 26. - The Steamship Managers' Association was formed here today. It includes every steamship line of importance on the Pacific. R. P. Schwerin, of the Pacific Mail, was elected chairman of the association. The question of co-operation and uni-formity of action upon matters pertain-ing to the conduct of steamship business on the Pacific Coast was discussed proand con and a definite understanding was

"There is one thing that we will cerrainly do," said one of the shipowners after the meeting, "and that is to protect ourselves against the unreasonable de-mands of other organizations. This is the strongest-combleation of shipping interests ever formed on the Coast, and we shall try to put steamshipping on an equitable basis for every one concerned." Another meeting of the new associa-tion will be held next week, when the question of bringing in the lines with sadquarters on Puget Sound will be dis-

Sealing Schooner Returns to Port With Hard-Luck Story.

VICTORIA, B. C., April 26,-The sealing er Enterprise arrived tonight with her flag half-masted, she being the first of the fleet to return. She had only 183 skins, and reports that the season has been a bad one, the weather being too bad to allow of many lowerings.

While in Drake's Bay, two of her hunt-ers-Leonard Burr, of Buffalo, and Frank Irvine of Victoria-were drowned, and William Holmberg had died when off Flat-tery. With his remains in her stern boat, the schooner had come back before the

On the 20th inst., the schooner narrowly escaped destruction by a waterspout, which was first seen three miles to leeward and broke quite close to the vessel, Three achooners were spoken, all with low

RACE, BUT NO RECORDS.

Herzogin Spohle Charlotte and Marion Lighthody Have Not Arrived.

The great ocean race between the Her zogin Spotie Charlotte, with her hun-dred men, and the Marion Lightbody, with not so many, is not resulting in any record-breaking, unless it was in the amount of "talk" that was indulged in on ships sailed from Portland. Both of the ships are new out over 110 days, and as the Muskoka went home in 101 days, without any bets on the side, it would seem that the flyers ought to be should seem that the flyers ought to be showing up on the other side. The Muskoka is the first and only one of the December ships that has arrived out at Europe, and one of the November ships, the Leicester Castle, has not yet put in an appearance. The average passages of the fleet this season are much behind those of a year ago.

THREE SAILORS DIED.

Dovenby Hall Reaches San Fran-

cisco After Fast Passage. SAN FRANCISCO, April 26.-The British ship Dovenby Hall, 114 days out from Liverpool with a general cargo, has arrived at this port. She reports three deaths on the voyage. Jule, seaman, aged 23, fell from the main lower topsall yard overboard on April 15 and was drowned. On February 15 William Curtis, seaman, and a native of the United States, died and was buried at sea, James Bennett, a seaman, aged 48, a native of England, died and was buried at sea on

ASSOCIATION BROKEN UP.

Strong Cut in Alaska Rates Is

Looked for at Once. SEATTLE, April 26.-The Alaska Steamship Association, embracing the four lines from Puget Sound ports and two from Canadian ports, trading with South-eastern Alaska, came to an end today. The principal cause of the rupture wa mand of the Canadian lines that the American members refrain from competing for Canadian business. This was refused and the dissolution resulted. A strong cut in rates is looked for as an

Turk in Honolulu.

Frank Turk, formerly of this city, who was reported as leaving the Hawalian Islands for Victoria a few months ago, has apparently returned to the "Paradise of the Pacific" and must have secured good anchorage, according to the fol-lowing notice in a Honolulu paper: There is a possibility that Lewis and Turk, the shipping masters, will before enced over postponeme long be made either special police offi-cles in the beginning.

cers, or appointed as detectives to work in conjunction with the police force. The two gentlemen are both well known here, and have many friends who are anxious to see them appointed."

P. & O. Liner Wrecked. LONDON, April 28.-Advices have been received here that the Peninsular & Oriental steamer Sabroan, which left Shanghai April 23, went ashore on Tong Ying in a dense fog on April 24. Her malls and passengers were landed by Chinese junks at Foo Chow. The Sabroan was inunched in 1900. She is reported to be in a critical position.

Later advices say it is expected that the Sabroan will become a total wreck. All of her compartments are full of water. The crew has been landed.

The Hawatian Damaged. The new round-the-Horn liner Hawallan, which arrived at San Francisco days ago, struck a rock going through the Straits of Magellan, and tore a hole about 10 feet square in her bottom. She was placed in the drydock for repairs, and if she is not de clared a "constructive total loss" by the underwriters, will proceed to Honolulu and load sugar for New York. One of the big steamships of this line will come to Portland with cargo during the Sum-

Thinks Colorado Can Be Saved.

VANCOUVER, April 26,-The steame Amur arrived here tonight from Skag-way. Captain Gosse reports that when he passed the barge Colorado, which ran aground in the Wrangel Narrows, the stern and most of the vessel was under water. She had not, however, broken her back, as was previously reported. Cap-tain Gosse thinks that she can be floated without much difficulty, and all her cargo of concentrates saved.

Big Hallbut Catch.

VANCOUVER, B. C., April 26.-The fishing steamer New England has established a new record. She arrived in port today from the north end of Vancouver Island, where in a single day the catch aggre-gated 110,000 pounds of fish. On several occasions the 100,000 mark has been reached for a day's fishing, but never be fore exceeded.

No Insurance on Colorado. VICTORIA, B. C., April 26.—It is stated at the office of Dunsmuir & Sons that there was no insurance on the cargo of for the Tacoma smelter, which is in the

wrecked barge Colorado. The cargo is valued at \$70,000. The Colorado went ashore in the Wrangel Narrows. ASTORIA, Or., April 26.-The two-mast ed schooner Antelope, which arrived in this morning, is under charter to the Co-lumbia River Packers' Association to take

Jeanie Behind Time. SEATTLE, April 26.-The steamer Jeannie, which left San Francisco Sunday af-ternoon for Seattle, scheduled to sail for Nome this afternoon, is still unreported. She will probably not get away for Nome before Monday.

a cargo of cannery supplies to its new cannery at Bristol Bay, Alaska.

Will Improve Salem Dock. SALEM, Or., April 26.—The Oregon City Transportation Company will make ex-tensive improvements on its dock in this city, enlarging the wharf and making an easier grade from the street to the dock.

The steamer Eugene ran aground at Clackamas Rapide yesterday and experi-enced considerably difficulty in getting

The steamship Buckingham, which made one trip from Portland in the Government transport service, has been chartered by Griffiths & Co., of Seattle, to run between Puget Sound ports and Central America.

The British ships Aigburth and County of Edinburgh sailed from Astoria yester-day. Neither of the ships are sufficiently fast to make even an interesting race. and the Summer will be drifting into Autumn before they show up across the

water. The Norwegian steamship Tyr is at Greenwich dock, taking aboard her car-go of flour and beef. The latter has to be handled very carefully, and the work is slow. The beef is put aboard in slings, holding three barrels each, and goes into the hold of the ship. The flour cargo will be placed between decks,

Domestic and Foreign Ports.

ASTORÍA, April 26 .- Arrived at 11 A. M., schooner Antelope, from San Pedro Sailed at 6:30 A. M., British ship Aigburth; at 7:30 A. M., British ship County of Pembroke, for Queenstown of Falmouth for orders. Condition of the bar at 4 P. M., smooth; wind, northwest; weather,

Francisco, April 26,-Arrived-Steamer Czarina, from Tacoma; steamer Alliance, from Portland. Salled-Ship Columbia, for Bristol Bay; steamer Star of Russia, for Karluk; steamer Argo, for Costeamer City of Pueblo, for Victoria; bark R. P. Cheney, for Bristol Bay; schooner Roy Somers, for Willapa Har-bor; schooner John E. Miller, for Coos

Honolulu, April 18.-Sailed-Ship Arthur Sewell, for New York.

Port Ludlow, April 25.—Arrived—Schoon, er Fred E. Sander, from Port Townsend. Eureka-Sailed, April 25-Tug George R. Vosberg, with barge C. H. Wheeler in

Port Blakeley-Salled, April 25-Schoon-er Fanny Duard, for San Pedro. St. John, N. F., April 26.-Arrived-Sardinian, from Giasgow and Liverpool.

Boston, April 26.—Arrived—Sylvania,

from Liverpool, Queenstown, April 26.—Sailed—Common-wealth, from Liverpool, for Boston. Southampton, April 25.—Sailed—Fuerst Bismarck, from Hamburg for New York, via Cherbourg.

Honolulu-Sailed, April 10-Schooner John North, for Puget Sound, Seattle-Salled, April 25-Steamer Excelsior, for Valdez. Arrived, April 26—Steam-er Dolphin, from Dyea.

New York, April 26 .- Arrived-Columbla, from Hamburg. Boston, April 26.—Arrived—Norwegian, from Glasgow.

New York, April 26,-Arrived-Graf Waldersee, from Hamburg. Hamburg, April 26.—Arrived—Deutschland, from New York.
Naples, April 26.—Arrived—Hohenzollern, from New York via Gibraltar and

Senoa, and proceeded. Cherbourg, April 28.—Sailed—Fuerst Bismarck, from Hamburg and Southampton for New York. Queenstown, April 26.-Arrived-Campa-

nia, from New York for Liverpool; Rhyn-land, from Philadelphia for Liverpool, New York, April 28.—Sailed—Nomadic, for Liverpool; Scotia, for Genoa.

Big Fair Late in Opening.

Kansas City Star.

There is no cause for surprise in the announcement that the Pan-American exposition at Buffalo will not be opened until three weeks later than the date originally agreed upon. This appears to be the rule with all great shows and fairs in this country. However liberal the allowance of time may be it is usually found to be inadequate to the performance of the work. Associated with such enterprises However liberal the allowance there is a vast amount of labor which it seems impossible to complete with-out some delay, though the ultimate results almost, without exception, attone for

WEEKLY TRADE REVIEW

BUSINESS CONTINUES BRISK - DES-PITE DRAWBACKS.

Small Hope of Higher Prices for Wool-Market Remains Steady.

NEW YORK, April 26.-R. G. Dun & Co.'s Weekly Review of Trade tomorrow

continues brisk for the sea son in the face of some drawbacks which at times might cause marked hesitation. Chief of these is the floods in many di-rections, which have interfered with railroad operations and interrupted the dis-tribution of merchandise, and the weather all over the East has been adverse to an increase of retail trade. Bank clear-ings, however, show that while specu-lation has been heavy there must have been a well-sustained volume of legiti-mate business. Railroad earnings make encouraging gains. Reports from the in-terior show special strength in condi-tions through Missouri, Kansas and Ohio, and the future is full of promise, unless there is misfortune with the crops, "Much unfavorable comment has ap-

peared regarding the advance in steel rails to \$28. Yet the change is only in keeping with recent increases in prices of pig iron and billets. Nominal quota-tions for many products of iron and steel have long been disregarded in contracts calling for early delivery, and list prices are generally moving up to a representa-tive level. On new business or export orders it is not unreasonable to make prices for rails on a parity with other products of this industry. It is reported from Pittsburg that mills are not crowd-ed by demand to the extent noticed in 1899, but productive capacity has largely

'After a prolonged period of waiting for definite crop news, the cereal markets suddenly awoke to unusual activity. Much of the increased trading and sharp advance in prices resulted from clever manipulating by a single Western specu-lator, who compelled the short contingent to cover May corn contracts at the highest prices of the season. Wheat has risen sharply, partly in sympathy with corn, but there was bad news regarding the German crop and some damage oc-

"Wool is fairly steady, and this is the best that can be said. Eastern mar-kets are quiet, with light demand from the milis. There is less disposition to secure raw material in advance of needs, although much faith is expressed regarding the stability of prices. Reports from many correspondents in chief sheeprais-ing states indicate that a larger clip than last year may be expected and that the conditions are satisfactory. Growers are slow to make contracts at the present level of prices, but large percentage of the old crop carried over and heavy stocks at the East give little encouragement to hope for higher prices until demand for manufactured goods shows ma-

the United States, against 204 last year, and 26 in Canada, against 22 last year."

BRADSTREET'S REVIEW. Woolbuyers Show Disposition to Walt for New Clip.

NEW YORK, April 26.-Bradstreet's to-"While adversely affected by unfavorable weather conditions, general trade manifests a strong underlying tone which seemingly lacks only the advent of better weather to become buoyant. Cold weather has undoubtedly affected planting and germination in some sections, but the probable damage to crops is not so great as earlier advices appeared to indicate. In some directions, activity was pronounced, as for example in iron and steel, where apparently production is taxed to its utmost capacity, though seemingly more to meet Spring require-ments than because of new orders. A stiffening in prices is noted in lumber with a demand fully up to the supply. From Portland, Or., comes the report

that the logging camps are taxed to sup-There is little alteration in hides "Activity on an enormous scale con tinues to rule in the New York stock market. Early this week irregularity, with heavy selling and declines, prevailed, due to renewed gold shipments, caused by large subscriptions here, aggregating \$150,-000,000, to the British war loan. Money rates falling to harden, bullish speculative sentiment resumed control. The formal announcement of the Burlington deal gave rise to further notable advances, particularly in Union Pacific, rumors circulating that it might be leased to an-other system. Northern Pacific, Baltimore & Ohio. Missouri Pacific and St. Paul, have all shown great strength, an idea prevailing that the price of 200 paid for

Burlington's control sets a new level of values for stocks of its class.
"Buyers show a disposition in wool to wait until the new wools come in. Leather shows more activity on well-sustained prices. Small business in boots and shoes of the better grades are reported fa-vorable and prices are said to be steady. "Failures for the week number 214 in

the United States, against 212 last week and 182 in this week a year ago.
"Wheat, including flour, shipments, for the week, aggregate 4,286,189 bushels, against 5,306,217 bushels last week, and 3,883,883 bushels in the corresponding week

Bank Clearings.

NEW YORK, April 28.-The following table, compiled by Bradstreet, shows the bank clearings at principal cities for the week ended April 25, with the percentage of increase and decrease as compared with

					100
	St. Louis	40,052,000	26.3		M
	Pittsburg	50,315,000	25.8		M
	Baltimore	27,957,000	7.9		
9	San Francisco	20,927,000	34.8		C
				****	A
O	Cincinnati	18,077,000	25.0	****	S
	Kaneas City	17.501,000	10.5	****	M
	Minneapolis	8,682,000	****		G
	wetroit	10,538,000	20.7		F
	Cleveland	11,464,000	18.5		M
H	Louisville	8,857,000	10.8		M
				****	Fr
	Providence	6,578,000	7.8	*2*2	177.0
	Milwaukee	5,369,000	7.5+2	5.2	M
	St. Paul	4,425,000	6.2	****	-
	Buffalo	6,032,000	30.5	****	M
	Omaha	5,924,000	12.2	****	R
	Indianapolis	6.397,000	20.3		40
	Indiamepons			****	70
	Columbus, O	5,804,000	19.6	****	C
	Bloomington	257,000	4444	****	- 3
	Savannah	3,145,000		****	M
	Denver	4,567,000	18.6		W
	Hartford	2,572,000	21.2		C
		3,941,000	25.2		CI
3	Richmond			****	E
	Memphis	2,516,000	1212	16.8	Ja
i	Washington	2,595,000	6.2		J
d	Peoria	2,126,000	19.3	****	H
9	Rochester	2,303,000	500000000000000000000000000000000000000	6.2	
	New Haven	1,363,000	1.5		F
1		1,521,000	1.5		W
1	Worcester			****	11.
a	Atlanta	1,945,000	54.7		100
9	Salt Lake City	2,464,000	34.0		M
1	Springfield, Mass	1.353,000	26.4		G
23	Fort Worth	2,394,000	52.5		Le
1	Portland, Me	1,263,000	26.4	****	8
9			13.9		J
э	Portland, Or	1,901,000		****	J
1	St. Joseph	4,539,000	2.1	****	C
١	Los Angeles	3,253,000	47.8	****	v
1	Norfolk	1,224,000	23.9	****	M
ı	Syracuse	1,122,000	9.7	****	H
1	Des Moines	1,421,000		15.5	8
9		1,258,000		15.1	M
3	Nashville		****		
3	Wilmington, Del.,	879,000	2272	7.2	Mi
a	Fall River	664,000	24.2	4000	3
4	Scranton	1,291,000	****	4.8	W
3	Grand Rapids	1,287,000	10.3	****	M
1	Augusta, Ga	1,237,000	88.5	****	C
4	Lawell	544,000		8.5	J
4	Lowell	1,118,000		1.0	P
1	Dayton, O		10.0		
1	Seattle	2,313,000	12.3	****	
1	Tacoma	1,148,000	21.9		- 3
1	Spokane	973,000	3.0		0
1	Sloux City	1,532,000	14.8		01
ı	New Bedford	419,000	14.4		do
ı	Knoxville, Tenn	586,000	11.8		
1	The Avine, 1 cill				2
1	Topeka	904,000	68.3	****	

17.7

17.5

Lexington, Ky...
Jacksonville, Fla.
Kalamazoo
Akron
Chattanooga
Rockford, Ill.
Canton, O.
Springfield, O.
Fargo, N. D...
Sioux Falls, S. D.
Fremont, Neb...
Davenport 13.3 20.8 3.7 41.7 9.0 5.4 36.7 16.4 21.0 27.2

3.7

3.4

16.7

14.4

66.9 24.5 44.2 9.3 2.7

18.4 18.5 1.2 8.7

22.9

41.9

13.3

Youngstown, O. Springfield, Ill. Helena 414,000 397,000 552,000 Colorado Springs... Wheeling Totals, U. S.....\$2,934,897,000 Outside N. Y.... 733,380,000 Dominion of Canada-Montreal \$ 15,618,000 Toronto 11,102,000 Winnipeg 1,681,000 Hallfax 1,459,000

Totals \$ 32,886,000 HELPED GREELEY TO THINK. An Indignant Visitor Was Welcome

to the Editor's Sanctum. Anecdotes of Horace Greeley are not very numerous these days, but here is one that is thoroughly characteristic of the man, and has neved before been told: Offended by a pungent article that had ap-peared in the columns of the New York Tribune, a gentleman called at that of-fice and inquired for the editor. He was shown into a small sanctum, where Horace Greeley sat, with his head close down ace Greeley sat, with his head close down to his paper, writing very rapidly. The man began by saying: "Is this Mr. Greeley?" "Yes, sir; what do you want?" said the editor quickly, without looking up from his paper. The irate visitor then began using his tongue, with no refer-ence to the rules of propriety, good breeding or reason. Mr. Greeley meanwhile continued to write. Page after page was finished with no change of features and without the slightest attention being paid

Finally, after the most impassioned scolding ever poured out in an editor's office the angry man became disgusted and abruptly turned to leave the room. Then for the first time Mr. Greeley quickly looked up, rose from his chair and, slappling the gentleman familiarly on his shoulder, in a pleasant tone of voice said: 'Don't go friend; sit down, sit down and free your mind; it will do you good-you will feel better for it. Besides, it helps me to think what I am to write about.

AT THE HOTELS. THE PORTLAND. THE PORTLAND.

M N Lott, Spokane
M Schenck, N Y
John G F Jeffrey, N Y
John G F Jeffrey, N Y
G G Anderson, N Y
Mr & Mrs Chester
Thorne, Tacoma
F D Newburger, Chego
W A Frost, Chicago
Sam Leon, N Y
W W Carpenter, La
Crosse, Wis
A P Richardson, Boston
Communication of the Communicatio

Hotel Brunswick. Senttle. European; first-class. Rates, 75c and up, ne block from depot. Restaurant next

Tacoma Hotel, Tacoma. American plan. Rates, \$3 and up. Donnelly Hotel, Tacoma. opean plan. Rates, ac and up.

NEW YORK STOCK MARKET

SPECULATION WAS QUIET AND FFEADY.

Review of Transactions of the Week -Early Dealings Were Very Nervous,

NEW YROK, April 28.-The stock market today was more quiet and orderly than on any day during the week. There were a few stocks which showed positive strength, practically without interruption all day, and there were no points of acute weakness nor any period of a general disposition to sell, except for the opening dip in Amalgamated Copper and American Smelting, due to the legal measures taken to frustrate the absorption of other prop-erties contemplated by those companies. Owing to tomorrow's holiday on account of the removal of the board-room apparatus from the present building to the temporary quarters in the Produce Ex-change, there was a disposition to curtail speculative ventures and to close up ac-counts. From the firm tendency of the market it looked as though the bears were the ones who were most inclined to cover their contracts. The bulls were not aggressive, but their tactics seemed designed either to protect the market or to hold prices firm. There was some confusion about the board-room, owing to the preparations for the moving.

The principal strength in the market persisted in about the same quarters as for some time past, namely, in the grangers and Pacifics. Northern Pacific was st largely dealt in, and rose an extreme 34, but Burlington advanced 4 to record price; Rock Island rose 2% and Northwest-ern 4%. Pennsylvania selling ex-rights and Baltimore & Objo continued strong, Union Pacific was not active, as on previous days of the week, and there was large realizing going on in it all day, but the stock was held above last night during the greater part of the day, although it closed a shade off. Among the specialties, Sugar rose 3%, Tobacco 2%, Colorado Fuel 3½, General Electric 3½, New York Air Brake 19 points, and a number of other specialties from 1 to 2 points. The Colo. rado and Southern stocks were notably strong at advances of 21% to 31%.

The confidence that tomorrow's bank statement would make a strong showing had much to do with sustaining the market. The receipts of cash from the interior have offset to a large extent the absorption by the Subtreasury, including the payments for the gold exported, so that it is expected that the banks will not lose more than \$500,000 on the week on all accounts. Next week money will have the benefit of the payment of Government interest, which amounts to about \$2,500,000. The fact that the foreign exchange houses allowed the day to pass without the expected engagement of further gold for export was an influence in the firmness of the market.

The railroad bond market continued strong, with the Union Pacific convertible bonds still very prominent. Total sales, par value, \$6,749,000. United States refundng 2s advanced 1/4 per cent on the last

call. Sales of the Week. Sales on the New York Stock Exchange for the five days this week during which

but it conveys only a slight idea of the however, and quieted any apprehension

The Story of a Woman's Suffering.

"DEAR MRS. PINKHAM:-When I began the use of Lydia E. Pinkham's Vegetable Compound I was suffering terribly. At times the pain was almost more than I could stand. My heart would nearly stop beating and

I would get cold and numb. "My husband thought many times I was dying and did not dare to leave me alone. I also suffered severely at times of menstruation. "I had tried several doctors and they told me that they had done all that medicine could do. In the face of all this, and to the astonishment of my family and friends, your remedies cured me. I am now well and do the work for eight in the family. I feel very grateful for my recovered health, and constantly recommend

your medicine."-Mrs. Carrie Bellville, Ludington, Mich.

The record of Lydia E. Pinkham's Vegetable Compound is written in thousands of such letters as Mrs. Bellville's. When during its whole career of thirty years no physician has to our knowledge criticised this medicine adversely, and thousands are daily prescribing it in their practice, should you, who know less about medicine than they, say, "Oh, I do not believe it is any good "?

Mrs. Pinkham advises women free of charge. Her address is Lynn, Mass. No woman knows the truth about women's ills as thoroughly as Mrs. Pinkham, and no medicine in the world has

Lydia E. Pinkham's Vegetable Compound.

REWARD We have deposited with the National City Bank, of Lynn, paid to any person who can find that the above testimonial letter is not sensitive.

sorptive power proved so powerful that in furtherance of the community of luterthe desire to sell was checked and the prices turned upward, with the result that bear operators who had sold short early in the week were driven to cover, and their urgent demand helped prices on

the rebound. etude in the market was the fear of impairment of money market resources which might restrict the liberal credits which are the fostering cause of the con-tinued speculative buying. When it became known that subscriptions were invited in New York to the new issue of British consols and were being received on a large scale, and when announce-ments were made of gold exports, the fear was engendered that the inroads upon banking reserves thus threatened would before long force bankers to call loans to

protect their surplus. The Money Market.

There was, in fact, a good deal of calling of loans by banks early in the week, which was offset by large offerings on account of interior banking institutions. These offerings might either be the cause or the effect of the calling of loans by New York banks. The higher money rate is the attraction for interior banks to lend money on the Stock Exchange, but they draw on their New York deposits for the funds. The loans thus placed may be re-deposited in a New York bank, but the effect is to necessitate a shifting of loans, which has a disturbing effect. The falling off in the offerings of bonds

for redemption at the Subtreasury and in the payments by the institution on ac count of pensions resulted in a renewed absorption by it of money from the mar-ket, and was an additional factor in the The statement of these facts gives an disposition of caution. The call money idea of the immense speculation in stocks, rate eased off in the course of the week, on that score. It is the belief among the speculators for the rise that the syndicates and capitalists concerned in the railroad consolidations and the steel merger are prepared to protect the money market against stringency by the release of funds from the heavy borrowings made

inclident to their operations. From December 22 last to March 9 this year the loans of the New York banks had expanded \$131.690.900. This was the period of the formation of the principal syndicates having to do with the opera-

est policy. The success of these transacthem gave the great impetus to the spec-ulation which has retained its force evesince, and gave a strong market for the flotation of the new securities which were issued to reimburse the expense of the various purchases involved. As these new securities were issued from time to time and are still being issued, the support which is given them in the market by their powerful sponsors affords a sustain-

ing force to the whole market, The past week's speculation really and no fresh news to further it. But former rumors of several railroad mergers and plans to offset the Burlington deal by other Pacific and granger roads restrained all the force. The firmness of Burlington of the deals, when a certain amount of speculative liquidation might have been expected, has added to the confidence in the stability of other stocks, which have

risen in price.
The demand for railroad bonds has been most marked in securities of the same companies whose stocks have been promi-nent in the dealings, notably Union Pa-cific. United States is declined to per cent below last week's closing cal

Shall I, by Life's close communicates hedged, Misrate the casual sunbeam, or, austern Regard the wildflower pale,

ning the song bird this dull thicket Nay! Heart's ease, Fortune, I have never A hustage for thy favor all too dear. Ah. Heaven's light downshineth strangely

When outward view hath long been car

The balanced soul they shall not oversway, Nor circumstance abash, nor failure har They vex me not, the lamps of old desire, Unlighted in the bare room of Today, Somewhere the morning walts! Meanwhile

-a star.
-Luis W. Mitchell in The Century.

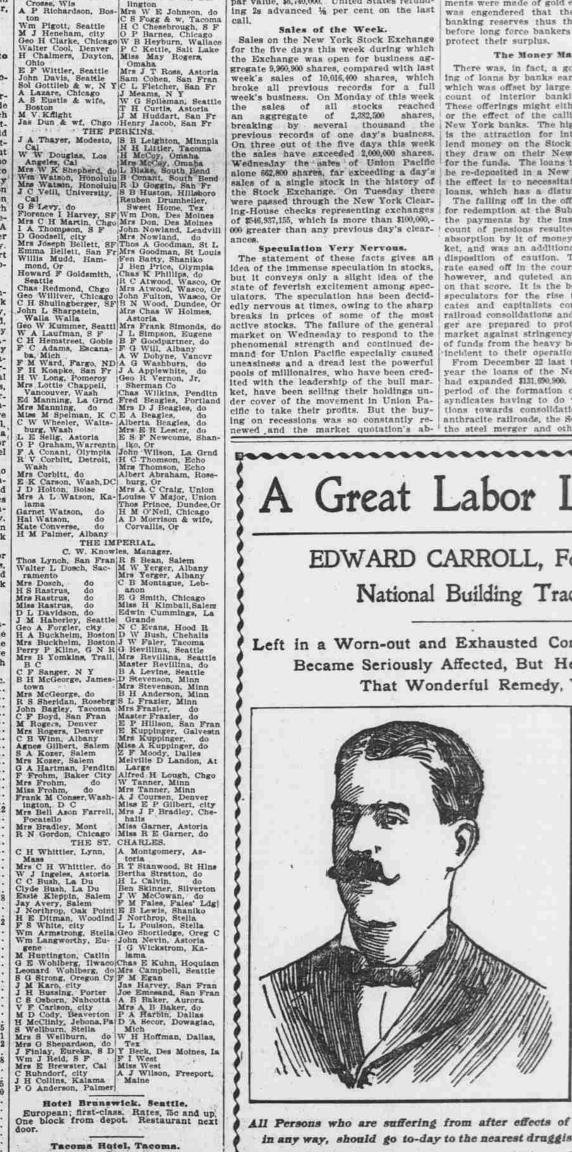
While finding that the seed trade of England, generally speaking, is well conducted, the Departmental Committee appointed by the Board of Agriculture recclific to take their profits. But the buying on recessions was so constantly renewed and the market quotation's abthe steel merger and other transactions

ommends the establishment of a central station for the purpose of testing seeds sent to it for official examination.

A Great Labor Leader Speaks.

EDWARD CARROLL, Former President of the National Building Trades Council, Is Well Again.

Left in a Worn-out and Exhausted Condition by the Grip, His Kidneys Became Seriously Affected, But He Was Completely Cured by That Wonderful Remedy, Warner's Safe Cure.



CHICAGO, Feb. 26, 1901. WARNER'S SAFE CURE CO.,

Rochester, New York.

Gentlemen: I feel that Warner's Safe Cure certainly deserves a word of praise from me, because I have been benefited by it to an extent unlooked for when I began using it. The effects of the "Grip" left me in a wornout and exhausted condition, affecting my kidneys, but two bottles of your medicine made me feel so much better that I decided to use the third, which practically completed a cure for me.

> EDWARD CARROLL, Ex-President National Building Trades Council.

All Persons who are suffering from after effects of the Grip, or whose kidneys are diseased in any way, should go to-day to the nearest druggist and get a bottle of Warner's Safe Cure. Free Sample of Warner's Safe Cure sent on application. Address Sample Department, Warner's Safe Cure Co., Rochester, N. V.