

OLDS, WORTMAN & KING

STILL THE GOOD WORK GOES ON.

OUR GREATLY REDUCED PRICES ON ORIENTAL RUGS

Are helping to handsomely furnish many homes—and the best feature of it all is OUR CUSTOMERS ARE MORE THAN SATISFIED. A feeling that can only come when your selections are leisurely made, from a carefully chosen stock of high-grade rugs. Oriental Rugs are one of our specialties. Every piece in our collection must pass a rigid inspection by our expert before being accepted. All goods are purchased outright by us, avoiding the extra charges necessary on consignment business, and we sell them as other merchandise, without jugglery or mystery. OUR FULL ORIENTAL RUG COLLECTION INCLUDED IN THIS SALE.

CHOOSE THIS WEEK from our best 75c plain or twill muslin

Men's Night Shirts
Silk trimmed or plain finish at 45c ea

GRAND HOSIERY CHANCE

This season's best, in staple kinds. Ladies' fast black "O. K." hose, strong 24c pr 40c values for

Dress Goods

Cheap in price, but not in quality. 49c yd for best 75c FOU-LARD SILKS, 24 inches wide.

78c yd for BLACK PIETROLAS and other \$1.25 fancy black weaves.

40c yd for all colors in soft all-wool HENRIETTAS, 60c values. All new, fresh, seasonable fabrics.

ALL GARDEN AND HOUSE-CLEANING ARTICLES REDUCED.

WINDOW SCREENS
18x30 inches, special, 21c ea
24x30 inches, special, 25c ea

3-piece Garden Sets at 8c, 12c, 17c and 20c set
Solid Steel Trowels... 3c ea

BIG REDUCTIONS IN MANUFACTURERS' SAMPLES OF DECORATED CHINA. Many choice, quaint pieces among them.

OTHER BARGAIN REMINDERS

- \$2.25 White Marseilles Bed Spreads, full size... \$1.47- ea
- \$5.00 and \$6.00 fancy "Royal Worcester" Corsets, \$2.79 ea
- \$2.00 Tapestry Portieres, satin derby style... \$1.25 pr
- Tapestry Table Covers, about half price... 27c, 60c, 98c ea
- Boys' Catching Gloves, heavily padded at... 17c ea
- 5 1/2 oz. Baseballs, horsehide covers at... 15c ea
- \$1.50 to \$1.75 Ladies' Kid Gloves, black and colors, \$1.12 pr
- Ladies' \$3.50 and \$4.00 high-top Outing Boots at \$2.48 pr

TO DEVELOP RESOURCES

COMPANY FORMED TO BORE FOR COAL AND OIL.

Board of Trade Takes the First Steps for its Organization—May Establish Stove Factory.

The directors of the Board of Trade, at their meeting yesterday afternoon, took the first actual steps toward the formation of a development company to bore for coal and oil. A special committee which has been considering the subject reported in favor of the formation of a company the capital stock of which shall be \$10,000, divided into shares of \$100. No share is to be assessed more than \$5 in any one month.

The plan is to have one of the railroad companies whose lines run into Portland, furnish the money for a drill or boring machine, which will cost about \$200. The local representatives of the Southern Pacific have recommended to their head office that the company donate such a drill.

The company, when formed, will endeavor to lease 100 acres of land in Western Oregon for a period of 10 years for the purpose of drilling. After adopting the report of the committee, the directors appointed another committee, of which Secretary C. W. Miller is chairman, with power to name his associates, to solicit business men to purchase stock in the new concern. The idea is, if possible, to limit the sale to one share per man.

President Connell was empowered to appoint a committee of three to look into the advisability of securing capital elsewhere, with a view to the manufacture of the Hampden patent stove. The inventor of this stove is a Portland man. The stove is practically a new one, and consumes almost entirely everything put in it. The opinion was expressed by several of the directors that were the stove to be manufactured, and advertised, it would not only have a large sale, but would prove an important addition to Portland's industries.

A communication was read from the bureau of information of the Southern Pacific Company in San Francisco, stating that if the Portland Board of Trade would prepare suitable advertising matter of this city's and state's resources, the bureau would gladly distribute it. The bureau distributes advertising matter of all the states and cities to which its lines extend.

A communication was read from the Port of Portland Commission, similar to that sent to the other commercial bodies of the city, asking for suggestions from the board relative to the proper place for the location of the proposed drydock, together with suggestions as to the general form of the same and quality of material to be used therein. The communication was referred to a special committee, to be appointed hereafter.

A special committee was appointed to draft resolutions of respect to the memory of the late L. B. Cox, who was the first president of the board.

JONATHAN CARVER'S TRAVELS

Copy of the Famous Book Secured for Oregon Historical Society.

Assistant Secretary Hines, of the Oregon Historical Society, has made several valuable additions to the society's collection of relics. In books he has secured a copy of the second edition of "Jonathan Carver's Travels," published in Philadelphia in 1793. J. Quinn Thornton's "History of Oregon and California, in 1848," and Gustavus Hines' "History of Oregon." Carver's work was the first book in which the name of Oregon was mentioned.

Mrs. Mary Richardson Walker, of Albany, has presented the society a piece of

rock which she chopped from Independence Rock, on the old emigrant road, on June 15, 1838, and a pewter baptismal font, in which her son, Cyrus H. Walker, was baptized in 1838. The font is inscribed: "S. Y. to M. R. W., 1838." Cyrus H. Walker is the oldest living white male native of Oregon.

For the better display of its constantly increasing collection of relics, the society has added to its equipment in the City Hall two new glass showcases, each 30 1/2 feet long, 30 inches wide and 16 inches high.

BADLY LAID SEWER.

Big Job of Repairs at South Portland School.

The sewerage condition of the South Portland school has been giving a good deal of trouble lately, on account of the careless manner in which it was laid two years ago. The plumber in charge of the repairs has found the connections of the six-inch terra cotta pipe completely apart in a number of places, and as the ditch will have to be re-opened for a distance of over 200 feet, the expense of repairs will be heavy. The soil is light and inclined to cave, and so the banks, if cut high, will have to be braced up with planking to protect the workers. The location is well adapted to good sewerage, as it is several hundred feet above the river, but no man has yet been concerned on the river side, and as the basement of the school is lower than the main directly opposite on Corbett street, the six-inch connection has to be extended northward to obtain a proper fall.

The plumber in charge of the repairs said yesterday that a sewer pipe may be laid at such a steep incline that it will carry off the fluids too rapidly, leaving the solids to cling to the sides of the pipe, and finally clog it all together.

STOCK IS ALL TAKEN.

Montana Millionaire Invests in Portland Woolen Mills.

All the stock for the Portland Woolen Mills has been subscribed. This statement was given out yesterday by E. L. Thompson, the secretary of the company. The last block was one of \$10,000, and was subscribed by R. Donnell Larrabee, a Montana millionaire. Mr. Larrabee's subscription was made through a local agent. As a result of the subscribing of all the stock, several others who desired to get in have been unable to do so. The capital stock is \$50,000.

Sellwood has been practically selected as the location of the mills. The company is now negotiating for the water rights on two creeks in that suburb, and when it secures the rights, will connect the streams by a ditch, or small canal, and in this way run their mills by water power. Surveyors will be sent out this morning to get levels for the company.

The industry is an important one, and the promoters, all of whom are local business men, say they will be able to follow the establishment of the mills with a worsted factory which is now located in an Eastern city.

BUSINESS ITEMS.

If Baby Is Cutting Teeth. Be sure and use that old and well-tried remedy, Winslow's Soothing Syrup, for children's teething. It soothes the child, softens the gums, allays all pain, cures wind colic and diarrhoea.

New Overland Ticket Office. For all points East. Lowest rates. Superior attractions. Excellent service. Personally conducted excursions daily. Via Rio Grande Western Railway, 122 A Third street, entrance new Falling building.

If you are tired taking the large, old-fashioned griping pills, try Carter's Little Liver Pills, and take some comfort. A man can't stand everything.

The best that can be said about a medicine is said about Hood's Sarsaparilla. It cures.

Lipman, Wolff & Co.

SALE OF HOUSEHOLD NEEDS

- Pearline washing powder, 1-lb. packages, special 8c
- Gold Dust washing powder, 2-lb. packages, special 15c
- Ball blueing, in 1/2-lb. packages; special, per package 5c
- Silver Polishes**
- Electro Silicon silver polish, special, per box 7c
- Imperial silver polish, 1/2-pint bottles, special at 12c
- Imperial silver polish, 1/2-pint bottles, special at 19c
- Putz Pomade brass polish, per box, special 5c
- Peerless furniture polish, the best in the market; special 19c
- Rising Sun stove polish, special, per box 5c
- Enameline, small size, special 5c
- Bath brick, special per box 5c
- Superior laundry soap, regular 3c; special, per cake 3c
- Clothespins, special per dozen 1c
- 5-inch feather duster 10c
- 8-inch feather duster 15c
- 10-inch feather duster 25c
- 12-inch feather duster 35c
- 15-inch feather duster 45c
- Japanese dusters, special 5c
- Witch cloth polishing cloths 13c
- Le Page's liquid glue 9c
- Machine oil, per bottle 5c
- Superior wax tapers, per box 5c
- Fine gas torch lighters 15c
- 100 incandescent gas light mantles, a big bargain 9c
- Paraffin wax candles 2 for 5c
- Electric tallow candles, each 2c
- Imperial white candles, each 1c
- Oil float night lights 5c
- Lace-edge sheet paper 3c
- Fine hard-wood toothpicks 4c
- Superior camphor balls, special, per box 4c
- Superior camphor balls, large per box 8c
- Cedar and camphor mixed, very desirable for hanging, special 9c
- Lavender flowers, genuine English, per box, special 5c
- Cresolite, a good disinfectant, special, per box 7c
- House Paints**
- We carry the best paints only.
- 1/2-pint cans, all colors 15c
- 1-pint cans, all colors 25c
- 1-quart cans, all colors 35c
- Floor paint, 1 quart 35c
- Enamel, all colors, 1/2-pint 35c
- Varnishes, all colors, 1/2-pint 35c
- Bird seed, with bone, special, per box 6c
- Fancy packages 5c

Sale of Black and White Valenciennes Lace

- 1/2-in. to 3/4-in. Black Valenciennes Lace... reg. 25c doz. yds. at 10c doz. yds.
 - 1/2-in. White Valenciennes Lace... reg. 50c doz. yds. at 25c doz. yds.
 - 1-in. White Valenciennes Lace... reg. 60c doz. yds. at 35c doz. yds.
 - 1 1/2-in. White Valenciennes Lace... reg. 75c doz. yds. at 50c doz. yds.
- See display in Washington-street window.

Sale of Hair Brushes

A sample line of Hair Brushes, 350 in all. All solid back in box and olive wood and ebony. Regular price, 75c to \$3.50. Will be closed out today at, special, 45c to \$2.40 each.

Sale of Tooth Brushes

A sample line of Tooth Brushes for ladies, men and children. Large variety to select from. Regular 6c to 40c will be closed out today at, special, 4c to 25c each.

Druggist Sundries

- Mennen's celebrated Borated Talcum Powder, special, box 13c
- 4711 LaBaroness Soap, peau d'Espagne, violet, carnation, heliotrope, lilac, rose—regular price 25c; at, special, box 15c
- Hind's Honey and Almond Cream, special, bottle 33c
- Large-size bottles Dickinson's extra strength Witch Hazel, regular 25c, at, special, bottle 15c

MONEY MAY COME WEST

PLAN TO DIVIDE THE GOVERNMENT TREASURY SURPLUS.

Banks in Reserve Cities Would Get Share of Deposits Now Beyond Their Reach.

Secretary Gage, of the Treasury Department, is reported to be considering a plan to reduce to a minimum the inconveniences and dangers of the country's independent treasury system by letting the Government deposit its revenues with groups of banks strong enough to insure it against loss without the intervention of the surplus. This might require the Government to pay closer attention to the condition of National banks, a thing that would be for the best all round.

First—By depositing it in National banks and requiring security from them in the shape of United States bonds.

Second—By purchasing such bonds with the surplus money of the treasury.

Third—By anticipating payments of interest on the public debt.

The first of these methods is the one most resorted to. All of them are, however, unsatisfactory to the Secretary. Mr. Gage's idea is that the Government really needs in hand only about \$200,000,000 working capital. If it has other resources upon which it can draw in any emergency. If all the rest of the money which it now puts in the treasury vaults could be deposited with national banks in reserve cities, so apportioned as to give each city a share corresponding to the ratio its reserve bears to the total reserve of the system, and to each bank a share corresponding to the ratio of its reserve to the total reserve of the banks in its city, the Government's lien being first upon all the assets of each depository bank, and the bank paying 2 per cent upon the Government deposits, Secretary Gage believes the results would be highly salutary. He made a careful computation some time ago, and found that if this plan had been carried out during the 36 years since the Civil War, the Government not only would have come out without the loss of a dollar, but with \$22,000,000 profit besides.

TELLS OF BILL DALTON.

Ohio Drummer Borrowed Six Bits From the Noted Highwayman.

I. J. Anderson, an Ohio commercial traveler, who is stopping at the St. Charles, has the honor of having borrowed six cents from the notorious Bill Dalton, who terrorized Oklahoma about six years ago.

"I was driving along a road in that territory," he said yesterday, "when a man rode up in front of my horse and took hold of the bridle, stopping the animal. An instant later I was looking into the muzzle of a big revolver held to my forehead by Bill Dalton, who had ridden up behind. 'I want your money, and be quick about it,' he said, and I handed him my purse, containing 37 cents."

"Is this all you've got?" Bill demanded. "I have 75 cents more in my trousers pocket," I said, handing it to him, "but I would like to borrow it to pay for my supper tonight."

"Bill dropped the silver back into my hand and asked: 'Where's your watch?' 'I was giving it the time and left it at home,' I replied, though it was lying under the seat cushion, where I had laid it some time before, having been previously warned a look out for the Dalton brothers. The man at the horse's head said: 'I've a notion to swap horses with you, old Grayback,' and I replied: 'If you do, don't give me a horse that stumbles, for heaven's sake.' I don't know what made me say this, as my horse was a thoroughbred, and very sure-footed, but it had a good effect on them. Bill said: 'Let the old chap keep his horse. You don't want to monkey with one that might fall and break your neck,' and they left me."

"Bill was killed by United States marshals a few months after, and I was not sorry to hear it. He was in the act of crawling on his hands and knees from his house to his stable, at early dawn. A posse had surrounded the premises the night before, and were on the watch for him. The United States marshals in that region were, as a rule, good shots, and Bill fell flat, with a bullet through his heart."

WHAT A RUMMAGE SALE IS

Opportunity to Buy Household Articles for a Song.

Announcement is made of a rummage sale beginning tomorrow at 115 and 117 Third street (next door to Peabody's) under direction of the women of the First Unitarian Church. Answering continued inquiries, it is stated that a rummage sale is one where cast-off household articles are given by people who have no longer any use for them and are bought by people who need them. It gives opportunity for those with stouter means to buy necessities which to others of larger means is old lumber. Almost every home with an attic has articles too good to throw away which have been supplanted by something new. These discarded articles find ready purchasers in every city where a rummage sale has been introduced. Such a sale serves a triple purpose. First, it enables the well-to-do to get rid of that which is useless to them; second, it enables poor folk to buy what they need for a trifle; third, the proceeds of an aggregate of trifles adds considerably to the fund of the society or association which undertakes such a sale. This is not profit, for the reason that no expense is attached.

Meier & Frank Co.

All our Silk Eton Jackets. Magnificent styles. All greatly reduced. Free instructions in Art Needle Work today. Expert instructor. (Third floor.) Golden Roses. Regular \$1.25 and \$1.50 values at 98c. (Second floor.)

Tomorrow "Children's Day"

Tomorrow will be "Children's Day" at this store. A world of bargains in wearing apparel and pleasure articles will be listed in tomorrow morning's paper. We are making unusual preparations to make this a Saturday the children as well as the mothers will long remember. A most notable gathering of special offerings for boys and girls to interest every economical parent.

Two Days More OF THE

Third Floor Sale

No let up in the Curtain and Upholtery business. We're fitting up scores of homes during this sale which offers Curtains, Carpets, Rugs, Curtain Materials and Upholtery Goods at remarkably low prices. Here's a few: 12c Extension Rods at 7c. Denims at 11c yard. Silkolines at 9c yard. Brussels Carpets at 59c yd. \$2.75 Curtains at \$1.97 pr. \$2.50 Curtains at \$1.98 pr. \$2.00 Curtains at \$1.63 pr. All odd pairs of curtains at very low prices.

Men's Shoe Sale

For Today and Tomorrow \$5 Shoes \$3.62 French, Shriner & Urner's famous five dollar shoes, in tan box calf bal and tan bluchers, also dark tans, latest toes, medium weight, all sizes. \$5 values at \$3.62 pair. \$3.50 Shoes \$2.73 Men's chocolate tan shoes, violet kid, vesting tops, also black Russia calf bals, medium weight, all sizes. Regular \$3.50 values at \$2.73.

Today Our 617th Surprise Sale

Tailor-Made Suits Regular \$12 Value \$7.85

79 handsome man-tailored suits in black and blue serge; blue, gray and brown homespun; gray, brown and blue Venetians; black and blue chevots. All Eton jackets, all silk lined, flaring skirt, all sizes. The best suit values ever offered. Everyone low-priced at \$12.00. Your choice while they last—\$7.85. All our Silk Eton Jackets and high-class Silk Waists greatly reduced in price. (2d floor.)

\$7.50 to \$8.50 Hats

Saturday Only \$4.95

Saturday special in ready-to-wear hats. 50 high-class hats in new dress shapes. Fine straws, turbans and medium sized. Magnificently trimmed with chiffon, quills, buckles, gold net and flowers. All the best color combinations. Every hat a superb creation from our own workrooms, and usually sold at prices ranging from \$7.50 to \$8.50. Your choice, Saturday only, \$4.95.

MEIER & FRANK COMPANY.

GREAT SPECIAL SALE OF BOYS' CLOTHING



Today and Tomorrow only—we offer every \$3.50, \$4.00 and \$5.00

Sailor Blouse Suit Vestee Suit and School Suit

in the house at the uniform price of

\$3.25

NEVER was such an opportunity offered in Portland. We doubt if ever there will be again. Regular prices will be resumed Monday.

Ben Selling

Reliable Clothier S. E. Cor. Fourth and Morrison Sts.