TRADE IS SATISFACTORY

REPORTS ARE CHEERFUL AND OUTLOOK IS GOOD.

Bottom Prices in Wool Have Been Reached—Wheat Market Is Strong.

NEW YORK, March 29.—R. G. Dun & Co.'s weekly review of trade tomorrow will say:

"The condition of general business is, in most respects, satisfactory. The dry goods trade is gloomy, with further reductions in prices of staple goods this week and demand failing to increase with the shading of quotations, but from every other department of business reports are cheerful, and the outlook for a good Spring retail turn-over is encouraging. There is little difficulty over collections in any direction, and the mercantile demand for money from numerous quarters is proof of the confidence felt among manufacturers and jobbers. The labor situation is more tranquil.

"Aside from the expected advance in structural shapes, there is comparative steadiness in iron and steel. After more or less advance every week for two months, it is gratifying to find that Bessemer pig remained seven days without alteration. The tone is firm, and producers report all recent sales for early delivery. While exports of cruder forms are light, other countries having reduced prices until competition is felt, there is no diminution in the foreign demand for bridge material and other finished products. Prices of boots and shoes are well sustained without any quotable change. New England shops report fewer orders, but most concerns have sufficient work for some months on old contracts. Japanned goods and chromo patent kid are in special request. Most lines of sole leather are firmly held, while receipts of glazed kid and patent leather are quickly absorbed at steady prices.

Bottom in Wool Reached.

The bottom prices for wool have been reached at last, as is evinced by the growing unwillingness of holders to make concessions, the greater activity of dealers, and indication that purchases for speculation are of considerable volume. Transactions show a material gain at the leading markets, while shipments from Boston exceed those of preceding weeks. Efforts to secure even fractional advances in quotations, however, end negotiations. Manufacturers are not inclined to accumulate stocks. The new clip moves very slowly, consignors accompanying shipments with instructions not to sell at current figures.

"It was not possible to maintain the small recovery late last week in raw cotton, and subsequent reaction established a new low record for the crop year.

"Wheat did not respond to rumors of damague, but found reason for strength in Atlantic exports, including flour, in four weeks of 11,432,947 bushels, against 6,078,762 bushels in 1900.

"Failures for the week numbered 206 in the United States, against 203 last year, and 29 in Canada, against 33 last year."

BUSINESS IS ACTIVE.

Trade in Many Lines Breaks All Records—Future Is Bright.

NEW YORK, March 29.—Bradstreet's tomorrow will say:

"A rather cheerful tone is apparent in general trade, and the close of the first quarter of the year finds the business world contemplating a total trade for that period in many cases in excess of all preceding periods, while the future, with some exceptions, is viewed with apparent confidence. The advance of the Spring season is, of course, partly responsible for the feeling above mentioned, allowing, as it does, better opportunity for a wider range of operations than was possible in the Winter months.

"First indications as to crop prospects and outlook are in the main favorable. Bank clearings are showing steady gains over unprecedentedly large totals a year ago. Railway earnings testify to an immense volume of merchandise passing into consumption, and, as for some time past, the active demand at advancing prices for iron and steel is regarded as a reliable index of good general trade to come. Building is becoming more active, and promises this Spring to be the heaviest for many years past. Hence, the lumber trades and all lines of builders' hardware note continued or growing activity. The demand in the latter line and in agricultural implements at the West is, in fact, most notable.

Turn in Wool.

"As pointed out a week ago, there has been an apparent turn in the tide in the wool trade, even while some quotations are technically lower. A good volume of business has been done at the leading Eastern markets, and values, as a whole, are quite firm. Boston sales this week are estimated to amount to nearly 6,000,000 pounds, bought by two large mills, and the stocks of Montana wool have been well cleared up.

"The boot and shoe trade is in good condition. Another gain in shipments is indicated this week, and the total is 6000 cases ahead of this week last year, while the unfavorable balance for the season has been cut down. The situation in leather is quite satisfactory, and stocks of sole leather are limited.

"There is little more doing in the cereals this week, corn being especially active, and in the hands of a bull clique advanced to above 50 cents. Wheat has been in better export demand and strengthened slightly in sympathy with the coarser grain.

Iron and Steel.

"Iron and steel have made steady progress alike in the volume of sales and in the matter of prices. The long-expected advance in structural material came this week, with a gain of $2 to $4 in beams, channels and similar products. Other finished products are active and strong. Pig iron has been more active than for some time past, a feature being reported sales at Pittsburg of 40,000 tons of Bessemer pig on a basis of $17 25 delivered at Pittsburg; 2000 tons of billets are also reported sold at $24. At least 20 Mahoning, Shenango and Cleveland district furnaces are reported in a combination to improve the situation as to Bessemer pig. The feeling grows that iron ore prices will not be far from $4 50 per ton.

"Current export figures point to smaller shipments of goods abroad, but the strength noted in foreign markets last week may postpone and even temporarily avert the decline of our export business.

"Wheat, including flour, shipments for the week aggregate 4,494,635 bushels, against 3,356,644 bushels last week; 2,962,349 bushels in the corresponding week of 1900; 3,088,238 bushels in 1899, and 3,550,664 bushels in 1898."

From July 1 to date this season, wheat exports are 151,122,735 bushels, against 147,182,650 bushels last season, and 184,963,740 bushels in 1898-99.

"Failures for the week numbered 189, as against 221 last week, 178 in this week a year ago, 189 in 1899, 236 in 1898 and 212 in 1897.

"Canadian failures for the week number 28, against 44 last week, 25 in this week a year ago, 33 in 1899; 39 in 1898 and 28 in 1897."

MONEY IS EASY.

Despite Apprehended Withdrawal of Specie From United States.

NEW YORK, March 29.—Bradstreet's financial review tomorrow will say:

"Transactions have again been of large volume, and public interest in the stock market has been on an increasing scale, though it cannot be said that stock speculation at present assumes a form which might be described as even approximating a "boom." Conditions have been generally favorable, and sentiment favors a continuance of the bullish movement, even though prices in many cases have reached a level which causes conservative interests to indulge in misgivings. At times the market shows the effect of being somewhat over-manipulated, but its intervals of dullness are of brief duration, and the upward movement is soon resumed. The announcement that about $250,000 in gold bars would be shipped to Europe this week produced on Wednesday a marked, although temporary halt in the bullish movement, while fears of war between Japan and Russia had an effect also. The gold-shipping transaction was a special arrangement, and apparently has reference to the approaching German loan of 3,000,000,000 marks.

"The foreign exchange has been strong and advancing, and there is a decided impression that London and Paris will call upon the United States for a considerable amount of specie during the present Spring. The feeling in banking circles, however, is optimistic as to the effects of such a movement, and money continues easy, stock market borrowers having been able to supply all their requirements at below 3 per cent on call and at from 3½ to 4 per cent on time. It is also noticed that lenders of money, as a rule, are less disposed to discriminate against industrial collaterals.

The success of the great steel deal, and the belief that the new United States Steel stocks will not only be a leading feature of th emarket from now on, but will develop an intrinsic value of a high order, seems to have removed from many minds the doubts which have heretofore operated against industrial stocks, even of the best class, in connection with speculative operations of loans.

Bank Clearings.

NEW YORK, March 29.—The following table, compiled by Bradstreet, shows the bank clearings at principal cities for the week ended March 28, with the percentage of increase and decrease as compared with the corresponding week last year:

		Inc.	Dec.
New York	$1,619,789,000	40.4	....
Boston	139,049,000	31.8	....
Chicago	136,700,000	15.7	....
Philadelphia	96,210,000	10.2	....
St. Louis	40,492,000	46.2	....
Pittsburg	29,928,000	18.6	....
Baltimore	24,790,000	16.5	....
San Francisco	19,976,000	17.2	....
Cincinnati	18,215,000	28.6	....
Kansas City	14,222,000	13.3	....
New Orleans	12,298,000	43.9	....
Minneapolis	8,082,000	....	12.1
Detroit	8,124,000	17.4	....
Cleveland	11,634,000	33.3	....
Louisville	7,537,000	....	61.1
Providence	5,389,000	2.1	....
Milwaukee	4,929,000	....	....
St. Paul	4,036,000	6.8	....
Buffalo	4,804,000	....	....
Omaha	6,082,000	13.3	....
Indianapolis	6,208,000	13.5	....
Columbus, O.	5,028,000	16.7	....
Savannah	3,050,000	....	42.5
Denver	4,914,000	4.0	....
Hartford	2,526,000	20.1	....
Richmond	4,034,000	40.3	....
Memphis	2,535,000	21.5	....
Washington	2,720,000	11.6	....
Peoria	2,310,000	9.7	....
Rochester	1,834,000	14.2	....
New Haven	1,183,000	....	3.2
Worcester	1,475,000	23.1	....
Atlanta	1,603,000	7.9	....
Salt Lake City	2,037,000	33.0	....
Springfield, Mass.	1,215,000	2.2	....
Fort Worth	2,665,000	94.1	....
Portland, Me.	1,215,000	46.1	....
Portland, Or.	2,080,000	21.4	....
St. Joseph	3,321,000	....	14.4
Los Angeles	2,996,000	28.5	....
Norfolk	1,133,000	....	21.5
Syracuse	854,000	4.1	....
Des Moines	1,600,000	20.7	....
Nashville	1,216,000	2.1	....
Wilmington, Del.	880,000	....	3.8
Fall River	612,000	....	....
Scranton	1,217,000	1.7	....
Grand Rapids	1,107,000	0.9	....
Augusta, Ga.	2,596,000	51.2	....
Lowell	459,000	....	2.9
Dayton, O.	1,017,000	....	6.0
Seattle	2,262,000	21.0	....
Tacoma	1,065,000	19.0	....
Spokane	804,000	....	22.5
Sioux City	1,187,000	13.5	....
New Bedford	349,000	4.9	....
Knoxville, Tenn.	397,000	11.8	....
Topeka	1,215,000	108.5	....
Birmingham	869,000	6.8	....
Wichita	543,000	....	....
Binghamton	313,000	....	12.3
Lexington, Ky.	424,000	....	16.2
Jacksonville, Fla.	257,000	....	19.0
Kalamazoo	317,000	....	16.5
Akron	424,000	2.1	....
Chattanooga	396,000	16.8	....
Rockford, Ill.	372,000	15.1	....
Canton, O.	280,000	21.2	....
Springfield, O.	268,000	....	24.5
Fargo, N. D.	317,000	....	9.3
Sioux Falls, S. D.	321,000	189.1	....
Fremont, Neb.	144,000	6.7	....
Davenport	889,000	39.7	....
Toledo	2,120,000	27.9	....
Galveston	7,537,000	34.1	....
Houston	7,374,000	33.6	....
Evansville	781,000	....	15.8
Colorado Springs	728,000	....	....
Helena	661,000	21.6	....
Little Rock	526,000	32.7	....
Springfield, Ill.	491,000	....	....
Youngstown, O.	365,000	13.0	....
Macon	822,000	43.2	....
Wheeling	590,000	....	....
Totals, U. S.	$2,304,604,000	33.2	....
Outside N. Y.	684,315,000	18.7	....
Dominion of Canada—			
Montreal	$ 17,168,000	47.0	....
Toronto	10,986,000	27.9	....
Winnipeg	1,664,000	10.3	....
Halifax	1,424,000	8.5	....
Hamilton	660,000	....	....
St. John, N. B.	625,000	14.8	....
Vancouver	725,000	....	11.0
Victoria	410,000	9.3	....
Totals	$ 33,566,000	32.2	....

ARRESTS IN THE RICE CASE

Two Witnesses Charged With Forgery.

NEW YORK, March 29.—David L. Short, Commissioner of Deeds for Texas, and Morris Meyers, lawyers, the two persons whose names appear as witnesses to the alleged bogus "Rice will" were arrested today charged with forgery in the first degree. Both are friends of Lawyer Albert T. Patrick, who is charged with having murdered the Texas millionaire. Short and Meyers appeared before Justice Jerome as witnesses in the examination of Patrick. Assistant District Attorney Osborne has declared his belief that the will was a forgery, having consulted handwriting experts. Mr. Osborne appeared before Jerome today and swore out warrants for the arrest of Short and Meyers. Meyers was formerly employed by Patrick. On his examination he acknowledged that Patrick had dictated the Rice will to him. By this will the Rice millions were left to Patrick. Short, when examined before Justice Jerome, swore that he had never used his seal except when transacting business for Mr. Rice. The forgery charge against the two witnesses grows out of the fact that they signed their names to the will. The experts declare that the signature to the will is forged. When Patrick heard of the arrests he declared that Short and Meyers were innocent of any wrong doing. Short and Meyers will be arraigned tomorrow morning.

The hearing in the case of Patrick was resumed before Judge Jerome today with John R. Potts on the stand. Dr. Walker Curry, who attended Mr. Rice in his last illness testified: "Mr. Rice's death was from the great mental strain on his nerve force, he being 86 years old, his heart being weak and of slow action."

New Counterfeit Bill.

WASHINGTON, March 29.—Chief Wilkie, of the Secret Service, has announced that a new and improved issue of the counterfeit, series of 1899, portrait of the Indian Chief Onpapa, discovered on October 22, 1900, has appeared in circulation. The check, letter and plate have been changed from B20 to A02.

Powers Is Confident.

FRANKFORT, Ky., March 29.—Ex-Secretary of State Caleb Powers, after reading the decision of the Court of Appeals granting him and Howard new trials, dictated an interview in which he said he believes he will be acquitted on his next trial. James Howard had little to say.

THE DEMANDS REJECTED

LIVELY SESSION OF THE HAWAIIAN LEGISLATURE.

Governor Dole and Secretary Cooper Decline to Comply With Terms of Three Resolutions.

HONOLULU, March 23, via San Francisco, March 29.—The sessions of the House this week were enlivened by the receipt of two communications from the Governor and one from the Secretary of the territory, all in answer to resolutions which the House had sent to the officials of the Administrative Department. The first communication from Governor Dole related to the demand of the House that he ascertain the reason for the absence of Land Commissioner J. F. Brown in Washington, D. C., and to communicate the information to the House. Governor Dole stated that the resolution from the House was in such shape that it could not be answered. His second communication was in regard to another demand from the House for all documents of the Administrative Department from the time of annexation to the United States to the present date. Governor Dole stated that in view of the relations of the executive to the superior authority of the United States since annexation, he could not comply with the demand of the resolution in its present sweeping form. He was perfectly willing, he added, to supply the House with any information upon any special subject which might be necessary to its legislative work. Secretary Cooper replied to a resolution which directed him forthwith to furnish the House with all data concerning the claims against the territory arising out of the political troubles of 1895. He said that the demand was discourteous and without precedent, and he was constrained to return it. The Legislature adjourned yesterday out of respect to the memory of ex-President Harrison.

The steamship Zealandia arrived this morning, eight days from Port Los Angeles, with 545 Porto Ricans aboard for service on the various sugar plantations. There were two deaths on the voyage. Another detachment numbering 850 people is expected. R. A. Macafie, of San Juan, who has been in charge of recruiting this help for service in the Hawaiian Islands, is not very sanguine over the future possibilities of getting more of this character of labor to come here. He says that the demand for labor in Porto Rico is becoming greater every day, and in addition to the demand of the Hawaiian sugar interests for help, Cuba and Ecuador are offering inducements to the Porto Ricans to go to those countries. The great distance of Hawaii renders these other countries far more acceptable. Fifteen of the men who arrived here last week from Boston under agreement to work on the sugar plantations refused to fulfill their contracts when asked by the agents of the plantations to go to the places assigned them. The strikers said that they had intended to come here simply for the trip, as the sugar planters would pay their fare. None of the crowd has thus far succeeded in finding employment.

The visiting Shriners will sail for home April 2.

WON BY OXFORD.

Inter-University Track Sports at London.

LONDON, March 29.—A good crowd gathered at the Queen's Club here this afternoon to witness the 38th inter-University track sports. The weather was bright and frosty. Oxford won by 6 to 4 events. Head winds and a heavy track militated against good performances. With the exception of the mile and three-mile runs none of the results reached 'varsity form. Considering the conditions, with two exceptions, the men ran in great form, and the American cracks are likely to find Cockshott and Workman strong competitors. The next most dangerous man is Cornish.

Following are the summaries:

One hundred-yard dash—A. E. Hind, Cambridge, first; J. Churchill, Cambridge, second. Time, 10 3-5 seconds.

High jump—G. H. Smith, Cambridge, 5 feet, 10¼ inches, first; W. F. B. Henderson, Oxford, 5 feet 7¼ inches, second.

Half-mile running—J. R. Cleave, of Oxford, first; J. Gilman, Cambridge, second. Time, 1:59 2-5.

Putting the weight—W. B. May, Oxford, 34 feet 8 inches, first; C. S. Cowe, Cambridge, 34 feet 2 inches.

One hundred and twenty yards hurdle race—G. R. Garnier, Oxford, first; E. Allcock, Cambridge, second. Time, 17 seconds, flat.

Quarter-mile run—L. J. Cornish, Oxford, first; R. M. Barclay, Cambridge, second. Time, 53 4-5 seconds.

Mile run—F. G. Cockshott, Cambridge, first; H. W. Gregson, Cambridge, second. Time, 4:25 4-5.

Hammer-throwing—E. B. May, Oxford, first, 113 feet 3 inches; B. C. Hartley, Cambridge, second, 109 feet.

Long jump—L. J. Cornish, Oxford, first, 21 feet 6¼ inches; G. Wiles, Cambridge, second, 20 feet 8 inches.

Three-mile run—H. W. Workman, Cambridge, first; F. H. Jerois-Smith, Oxford, second. Time, 14:58.

Boat Crews Finish Practice.

LONDON, March 29.—The Oxford and Cambridge crews have finished their practice. The weather was milder today, and both crews confined themselves to paddling, with a couple of sharp bursts. The prospects for the annual boat race tomorrow are fine weather and smooth water. The consensus of opinion favors Oxford.

Cambridge Beat Oxford at Chess.

LONDON, March 29.—Cambridge beat Oxford in the chess match today by 5 to 2 games.

THE DAY'S RACES.

Winners at Tanforan.

SAN FRANCISCO, March 29.—The races at Tanforan resulted:

One mile, selling—Wardman won, Mamie Hildreth second, Illiouon third; time, 1:42¾.

Four furlongs, selling—J. V. Kirby won, Ogle second, Irma A. third; time, 0:48¾.

Six furlongs, purse—Dangerous Maid won, Headwater second, Sly third; time, 1:14.

Match, $1000 a side, $500 added—Kenilworth won, Yellow Tail second; time, 1:14, 1:14.

Five and a half furlongs, purse—Articulate won, The Pride second, Frank Bell third; time, 1:06¾.

Seven furlongs, selling—Astor won, Impromptu second, Cougar third; time, 1:28.

Races at Little Rock.

LITTLE ROCK, March 29.—Weather rainy; track muddy. Results:

Six furlongs, purse—Denny Duffy won, Lawton second, Julius Werner third; time, 1:18.

Five and a half furlongs, selling—Insurrection won, Eva Wilson second, Blenheim third; time, 1:11¾.

One mile, selling—Jessie Jarboe won, Cogswell second, Sallie J. third; time, 1:48.

Six furlongs, selling—Mudder won, Aberdale second, Dan Rice third; time, 1:19.

One and a sixteenth miles, selling—Scotch Bramble won, Hija second, C. P. Jones third; time, 1:53.

Five and a half furlongs, selling—Morris Volmer won, Charles Daniels second, Pauline J. third; time, 1:11½.

Races at Liverpool.

LIVERPOOL, March 29.—The Grand National steeplechase of 2500 sovereigns today was won by B. Bletsoe's Grudon. C. J. William's bay gelding, Drumcree was second, and J. E. Rogerson's Buffalo Bill third. It was a handicap for 5-year-olds and upward, the second horse to receive 300 sovereigns, and the third horse to receive 200 sovereigns from the stakes. The distance was the Grand National course (about 4 miles and 856 yards). There were 62 entries, of whom 11 forfeited. The event was decided in a blinding snow storm. The time was 9:45 4-5. Grudon led throughout, and won easily by four lengths. The betting was 9 to 1 against Grudon, 10 to 1 against Drumcree, and 33 to 1 against Buffalo Bill.

Fight Ended in a Row.

DENVER, March 29.—At the end of a 16-round go before the Colorado Athletic Association here tonight between Dave Barry, of Toronto, and Kid McPartland, of New York, Referee Floto, who is also manager of the club, awarded the decision to McPartland. He immediately left the ring amid the jeers of the entire audience and followed by Pat Early, manager for Barry. When they reached the office of the club, Early struck Floto several times in the face and was proceeding to pound him when bystanders separated them. The police cleared the house and prevented a riot.

Tommy West Knocked Out.

LOUISVILLE, March 29.—Tommy West, of Brooklyn, was knocked out tonight in the Southern Athletic Club at the Auditorium by Marvin Hart, of Brooklyn, in the 16th round of a 20-round bout.

A MEMORIAL MEETING.

Eulogies on Authors Who Died During the Year.

NEW YORK, March 29.—Each year it is customary for the Authors' Club to have upon some designated evening a memorial meeting for such members of the club as have died during the year preceding. Last night tribute was paid to the memories of Charley Dudley Warner, Stephen Crane, Professor Moses Coit Tyler and Former Postmaster-General William L. Wilson.

Among the members present were E. C. Stedman, Richard H. Stoddard, ex-Minister Oscar S. Straus and George Haven Putnam; Mr. Putnam spoke of Moses Coit Tyler.

In his eulogy upon Charles Dudley Warner, Edward S. Van Zile said that the striking characteristic about his work is its peculiarly American spirit.

An eulogy prepared by Ripley Hitchcock was read by Rossiter Johnson, the club's secretary. Its subject was Stephen Crane. It quoted from a letter written by Crane to Mr. Hitchcock in which the writer referred to New York as having muddled him. Its admiration had made him a jibbering idiot. He said:

"The 'Red Badge' is no great shakes. 'The Violet' story is quiet, but let it go."

Ex-Minister Oscar S. Straus read an eulogy upon William L. Wilson, who was Postmaster-General under Cleveland.

Callahan's Trial Set.

OMAHA, March 29.—James Callahan had his preliminary hearing in the District Court today on the revised complaint in connection with the Cudahy kidnaping case. His trial is set for April 22.

IT IS THE WAY YOU USE IT.

It's the Method Employed Which Makes Success or Failure.

One man with pen, ink and paper can produce a landscape, another man with the same pen and ink may not be able to write his own name legibly. It is all in knowing how.

It is equally true in the use of medicines. The same remedies we have today have existed for thousands of years, but if their existence was known the knowledge of how to use them was lacking.

They became valuable to the human race only when experiment and science showed the way to use them to get results.

The grip is an old disease with a new name; it is really catarrhal in character, and the usual symptoms are those of acute catarrh, but the old-time catarrh powders, salves and sprays do not cure it, neither does the application of antiseptics through an inhaler give anything more than relief for a short time.

The antiseptics are all right; they will kill the germs of catarrh and grip if they are applied rightly, but their local application to the nose and throat avail little because the germs are in the blood and through the whole system.

Stuart's Catarrh Tablets contain many of these same antiseptics that are used in sprays and inhalers, but instead of applying them to the inflamed membranes of the nose and throat, they are taken into the stomach and thus reach the blood, the real seat of the disease, and drive out the infectious germs through the natural channels of the bowels and kidneys.

In other words, Stuart's Catarrh Tablets reach the cause of the mischief instead of merely local symptoms.

The remarkable success of these tablets in curing grip, catarrh and throat and lung troubles is because they drive the catarrhal poison from the system and the nose and throat become clear of the excessive secretion of mucus, which causes the hawking, spitting and gagging, because the secretion is not supplied from healthy blood.

Two years ago Stuart's Catarrh Tablets were unknown, but today have become so popular through positive merit that druggists everywhere in the United States, Canada and Great Britain now sell them.