COMMERCIAL AND FINANCIAL NEWS

Yesterday on Front street was no ex-ception to the regular Monday inactivity, but the results of today's operations mul-The markets were featureless, except in cated pretty clearly the uncusiness over coffee. Trade conditions on this staple are abnormal, however, and a rate war is a poor criterion whereby to judge mercantile tendencies. On rolled outs a rise of Sc per barrel was quoted. California tomatoes are below last week's prices, and are selling from \$1 50 to \$2 per box. A are sening from \$1.50 to & per box a small amount of very excellent California asparagus, by special consignment, was about the only decoration of the vegotable market. It sold at \$69°c. A slight upward tendency of eggs was noticeable in the morning, but the price steaded at the former figures, 196135c. The butter and cheese situation was unchanged. Poultry was weak, and receipts, as usual on Monday, were small. Potatoes were steady at 20055c, and there was a slight advance in sweet potatoes. Outs were stationary at former prices. Mohair con-tinues weak at 200721c.

	Bank Clear	nnces.	
Portland Tacoma Scattle Spokane		Searings. \$673,203 155,573 482,585 140,160	Balances \$255,262 35,458 116,726 20,276

PORTLAND MARKETS.

Grain, Flour, Etc.

The wheat market was steady yesterday in spite of an increase of over 2,000,000 bushels in the quantity on passage. The bearishness of this feature was partially offset by a small decrease in the Ameri. can visible and world's shipments about 1,000,000 bushels loss than on the week previous. In the local market an easier feeling in freights is helping matters somewhat, and Sic is pretty generally quoted for Walla Walla, with rumors of some sales made at fractionally higher figures. Bluestem is steady at 250,60c, a round lot changing hands Saturday at 58%c. There is more wheat offering than at any time since the latter part of February, but holders are generally asking es which exporters are not inclined

Wheat-Walla Walla, 57c; Valley nominal; bluestem, 19c per husbel.
Flour-Best grades, \$2 50g3 40 per barrei; graham, \$2 00.
Oats-White, \$1 25 per cental; gray.
\$1 20g1 22½ per cental.
Barley-Feed, \$15 50g17; brewing, \$16 50

\$17 per ton.

Millstuffs-Bran, \$16 per ton; middlings, \$21.50; shorts, \$17.50; chop, \$16. Hay-Timothy, \$12.012.50; clover, \$789.50; Oregon wild hay, \$697 per ton.

Hops, Wool, Hides, Etc.

wool, 239:25c; medium-wool, 109:50c; long-

upward, 14615c; dry kip. No. 1, 5 to 16 pounds, 14615c per pound; dry calf. No. 1, sound steers, 60 pounds and over, 7685c; 60, 50 to 60 pounds, 7874c; do, under 50 pounds, 6467c; kip, 10 to 30 pounds, 6467c; do veni, 10 to 14 pounds, 7c; do calf.

under 16 pounds, 768c; green (unsatted), 1c per pound less; culis (bulls stags, moth-eaten, badly cut, scored, hair-slipped, weather-beaten or grubby), one-third less.

do cross, \$5615; lynx, \$163; mink, 50641 25; marten, dark Northern, \$6@12; do pale pine, \$1 50@2; muskrat, 5@10c; skunk, 25@ 25c; otter (land), \$507; panther, with head and claws perfect, \$295; raccoon, 30935c; wolf, mountain, with head perfect, \$3 509 5; prairie welf or coyote, 60g The; welverine, 1497; beaver, per skin, large, 1596; do medium, per skin, 1397; do small, per skin, 1192; do kits, per skin, 10975c.

Butter-Fancy creamery, 224625c; dairy, 174625c; store, 109124c per pound,

geese, 1668 per dozen; turkeys, live, 98 Ne; dressed, 12@14c per pound Young America, 131/2014c per pound.

\$1 5002 00 per box.

blacks, 5c; figs, California white, 5@7c; plums, pitiess, white, 7@8c per pound.

Ment and Provisions.

brand) hams, smoked, are quoted at 12%c per pound; picnic hams, 95c per pound; breakfast bacon, 141-6155c; bacon, 113c; backs, 11c; dry salted sides, 193c; dried beef, 15c; lard, five-pound palls, He: 10-pound patts, 10%c; 50s, 10%c; tierces, 10c per pound; Eastern pack (Hammond's) hams, large, 12%c; me-dium, 12%c; small, 13c; piente hams, \$%c; shoulders, 91/c; breakfast bacon, 134/6 15/4c; dry salted sides, 91/6/10/4c; bacon sides, 1046911%c; backs, 114c; butts, 104c; lard, pure leaf, kettle-rendered, 5s, 114c; 10s, 11c; dry salted bellies, 104,9114c; bacon bellies, 114,9124c; dried beef, 154c. Beef-Gross top steers, \$4 5064 75; cows, \$4664 56; dressed beef, 768c per pound.

Rica, good, 19918c; Costa Rica, ordinar 10612c per pound; Columbia roast, \$12 75; Arbnekle's, \$12 25; Lion, \$12 25 per case. Rice-Island, 6c; Japan, 5c; New Orleans, 485c; fancy hend, \$567 50 per sack. Sugar-Cube, \$5 5c; crushed, \$5 5c; powdered, \$5 5c; golden C, \$5 15 net, half barrels \$6c more than barrels; sacks, 10c per 10c. less than barrels; maple, lague per pound Salmon — Columbia River, one-pound talls, \$1 5092; two-pound talls, \$2 502 50 fancy one-pound flats, \$282 25; ½-pound fancy flats, \$1 1001 30; Alaska talls, \$19 1 25; two-pound talls, \$1 2002 25.

Nuts-Peanuts, 64,67c per pound for raw, 5c for roasted; cocoanuts, 90c per dozen; walnuts, 100:lic per pound; pine nuts, He; hickory nuts, 7c; chestnuts, 15c; Brazil, He; filberts, 15c; fancy pecans, 12 @14c; almonds, 15@171c per pound. Beans-Small white, 5%c; large white, 5c; bayou, 8%c; Lima, 6%c per pound. Grain bage—Calcutta, \$6 5096 75 per 109

Coal oil-Cases, 1914c per gallon; barrels, 15%c; tanks, 13%c

Stock salt-50s, \$14 25 per 100; 100s, \$13 75.

NEW YORK STOCK MARKET.

Arouses Apprehension. NEW YORK, March 25.-The closing of today's market was in contrast with the opening. The first prices of stocks showed the effect of the large buying demand which had been attracted from outside speculators over Sunday by the favorable

the money outlook was not entirely qui-

eted by the Saturday bank statement.
Professional operators fed the outside demand very freely during the first hour, so that there were no important advances after the opening, except where some special influence was at work. When the accumulation of buying orders by commishouses bag been worked off this profit-taking becar to get the best of prices and ferced a general decline. The effort of the leaders of the speculation during the test of the day was to make an imposing show of sharp advances in the stocks of minor railroad compenies concerning which plausible reports of consolidation with larger systems could be devised, and of which the capital issue or the floating supply of stock is sufficiently narrow to make possible effective manip ulation by speculators of large resources

demption of Government bonds will cer-

tainly be resorted to to save the stock

market from a money pinch. Today's payment of \$25,000,000 on account of the

and the Toledo, St. Louis & Western stocks were moved up, even after the gen eral market had become distinctly weak In the late drop Denver & Rio Grande Hops. Weel, Blues, Etc.

Hops.-12glic per pound; 1839 crop, 667c.

Wool-Valley, 1861bc; Eastern Oregon,
9612c; mohair, 20621c per pound,
Sheepskins — Shearlings, 18620c; shortlost 3½. Burlington 3, Wabash preferred 3½, Great Northern preferred 3½, St. Pau over 2 points, and a large number of the active stocks from 1 to 2 points. The

Tallow-3c; No. 2 and grease, 263%c per

Hides-Dry hides, No. 1, 15 pounds and

Pelts-Bearskins, each, as to size, \$69 10; cubs, each, \$765; badger, each, 10740c; wildcat, 25675c; house cat, 5620c; fox, common gray, 25650c; do red, \$1 5032;

Butter, Eggs, Poultry, Etc.

Eggs-Oregon ranch, 13@13%c per dozen. Poultry-Chickens, mixed, \$3 50@5; hens, dressed, 11@12c per pound; \$1@5 per dozen; ducks, \$5@6;

Vegetables, Fruits, Etc. Vegetables-Parsnips, 85c, turnips, 85c, carrots, 85c sack, onlors, \$2 2563 00; cabbage, \$1 5661 75 per cental; potatoes, 56 675c per sack; sweet potatoes, \$1 75 per 100 ounds; new potatoes 3c per pound; cel-ry, 80290c per dozen; California tomatoes,

Fruit-Lemons, choice, \$2.00; fancy, \$2.5062 55; oranges, \$1.7562 50 for navel; \$1.5061 75 for seedlings, per box; pincapples, \$464.50 per dozen; banamas, \$2.25 663 per bunch; Persian dates, 5c per pound; apples, \$161.75.

Dried fruit-Apples, evaporated, 585c per pound; sun-dried, sacks or boxes, 589c; perunes, Italian, 587c; sliver, extra choice, 587c; figs, California

\$4 75; ewes, \$494 50; dressed, 6%97c per Hoga-Gross, choice heavy, \$5 00@5 25; light, \$4 7565; dressed, 667c per pound. Veal-Large, 7674c per pound; small, 8563c per pound.

- Portland pack (Shield

Groceries, Nuts, Etc.

Coffee-Mocha, 20025c; Java, fancy, 200 E2c; Java, good, 20025c; Java, ordinary, 18029c; Costa Rica, fancy, 18025c; Costa

Upward Tendency of Exchange

214-215 ank statement and the resulting apward Portland, Oregon

43 Stand. Rope & T...

54 Stagar

58% do pfd ...

25 Tenn Coal & Iron

64% U. S. Leather

148% do pfd

124% do pfd

124% do pfd

45% Western Union

25% Amai. Copper 1...

75% National Tube

33% do pfd

33% do pfd

34% do pfd

35% do pfd *Trust receipts, tOffered, 1Ex dividend. New York Stocks.

These quotations are furnished by R. W. McKinnon & Co., members of the Chicago

during the test of the day was to make an imposing show of sharp advances in	STOCKS.	in	*		d'ng
the stocks of minor railroad compenies concerning which plausible reports of con- solidation with larger systems could be	Anaconda Mining Co	47%	4734	47	47%
devised, and of which the capital issue or	Amal. Copper Co*	102546	61%	60%	90%
the floating supply of stock is sufficiently narrow to make possible effective manip-	Atchison pfd	95	20	94	94
ulation by speculators of large resources.	Am. Tobacco com Am. Sugar com Am. Steel & Wire com.	142% 43	43	141 42%	42%
Reaction Followed.	Am. Steel & Wire pfd Am. Smelter com	107	107 5914	10655	
There were so many these gains, and they were so impressive in extent, as to	Am. Smelter pid	26	965g 42%	55 42	96 41%
serve very well the purpose of the buil	Am. Steel Hoop com Am. Steel Hoop pfd		5334	9214	92%
leaders to cover their profit-taking move- ments elsewhere. But the bear operators	Am. Tin-Plate com Am. Tin-Plate pfd	70% 114%	71	70½ 114%	70½ 115
gained courage as they detected the ex-	Buillimore & Ohio com.	92 91%	92	91% 91%	24172
tent of the profit-taking sales, and they made a general attack on the market late	Baltimore & Ohio pfd Brook. Rapid Transit Canadian Pacific	83	831/2	51%	8154 94
in the day, forcing some rather general	Chicago & Alton com	41% 76%	42% 78%	191/2 76	40% 77
declines in the grangers, Pacifics and Southwesterns, making the close a very	Chicago & Alton pfd Chicago & G. W. com	22/2	10.4	4919	9935
trregular one, and decidedly weak. There	Chl., Ind. & L. com	7314	74	73	77% 73
were gains of from 1 to 2 points in a num- ber of standard railroad stocks and spe-	Chi. Ind. & L. com Chi. Ind. & L. com Chi. Burl, & Quincy Chi. Mil. & St. Pault Chicago & N. W. com.	14954	196 159%	14854	163 148%
cialties in the first hour, Texas & Pacific				178	178
and Ontario & Western being heavily bought for London account.	New Jersey Central Cneeapeake & Onto	153%	154	153 46	154 46%
Advances in Vanderbili Stocks.			NOT	63%	63
Early weakness developed in the local	Cola Fuel & Iron com. Cont. Tobacco com Cont. Tobacco pfd	41%	4554	1014 45	515g 45
traction stocks and in Sugar, but it did not immediately affect the whole market.	Delaware & Hudson	160%	166	164	104% 163%
After the large outside demand had been	Del., Lack & Western. D. & R. G. com	1250	49%	194%	4656
partially eatisfied, some sharp advances were caused among the junior Vanderbilt	D. & R. G. com D. & R. G. pfd Erie com	98% 55%	507	96% 34%	3114
stocks, running in some cases up to over	Erie 2ds pfd	50	0015	57%	51 m
5 points. The Wheeling & Lake Eric stocks were quite prominent, as were P.,	Erie 1sts pfd	18%	19%	48%	48%
C., C. & St. L., the express companies, General Electric, North American, Amai-	Blinois Central	1277	137%	137	136%
General Electric, North American, Amai-	Met Traction Co.	115516	1116319	90% 162%	1155
gamated Copper, Consolidated Gas and a number of minor specialties. The South-	Manhattan Elevated Mexican Central Ry	24 %	25	2414	24%
ern Railway stocks, St. Paul and Pacifics made a show of strength at one time, and	Missouri Pacific Mobile & Ohio	101%	101%	100%	100% 200%
late in the day the Hocking Valley stocks	Mo., Kan. & Tex. com	24%	24% 58%	245a 565s	24%
and the Toledo, St. Louis & Western	Mo., Kan. & Tex. com Mo., Kan. & Tex. pfd New York Central.	1475	148	116%	14614
stocks were moved up, even after the gen- eral market had become distinctly weak.	Norfolk & West, com. Norfolk & West, pfd.	8544	366	1.36546	85
In the late drop Denver & Rio Grande	Northern Pacific com. Northern Pacific pfd. National Steel com	88	355 % 59	1.0055	18855
lost 2½. Burlington 3, Wabash preferred 3½, Great Northern preferred 2½, St. Paul	I Northern Steel Bill	14.80	52% 114%	113	11314
over 2 points, and a large number of the active stocks from 1 to 2 points. The	North American, new. N. Y., Oot, & Wester: O. R. & N. com	D0%	313	55% 53%	89 24
stocks which had been made points of	O. R. & N. com	.,,,,,		+=++	42 76
resistance retained part of their gains at	O. R. & N. pfd Pacific Coast		****		55
the close, although they were materially below the best prices.	Pacific Coast 2ds Pacific Coast 1sts		*****		94
Causes Unensiness.	Pennsylvania Ry People's G. L. & C. Co	105%	106	1105	154%
Uneasiness is caused by the apparent	People's G. L. & C. Co Pressed S. Car com Pressed S. Car pld Pullman Palace Car Co				36 75%
difficulties ahead of the foreign money markets incident to the requirements for	Pullman Palace Car Co	0	9514	85	203
the coming German and British louns.	Rending com	35	354	335	34
The upward course of exchange arouses the apprehension that gold may go	Reading 2ds pfd Reading 1sts pfd	- 343	48% 74%	7334	4734 7734
abroad. The continued drain of the Gov-	Southern Ry. com Southern Ry. pfd	79%	80	78%	25% 78%
ernment revenue surplus is also regarded with increasing seriousness, and the spec-	Southern Pacific	- 46	46%	45%	43
ulative contingent does not maintain to	St. L. & S. F. com St. L. & S. F. 2ds St. L. & S. F. 1sts	60	691		
the full its expressed confidence that re-	Texas & Pacific	. 341	3574	34%	

*Ex-div. 2 per cent. 1Ex-div. 3 per cent. Total sales, 1,321,000.

Foreign Financial News.

NEW YORK, March 25 .- The Commer-

"Business was fairly brisk today. Con-

sidering the fact that tomorrow is settle-

ment day, the tone was good, except for

evestments, which are suffering some

what from the tightening of money rates

American shares were bought steadily all

day. The favorites in the demand were

Denver & Rio Grande issues, Wabash.

Louisville & Nashville and Ontario &

Western. The last was notably strong. Eries hung back on the large account oper

in them and heavy profit-taking; also, there was big selling against options,

'Money was in great demond, and the

market is borrowing heavily from the

bank. The bank bought £13,600 of gold

Money, Exchange, Etc.

SAN ERANCISCO March M -- Sterling

on London, 60 days, \$4 85%; do sight, \$4 89. Mexican dollars—50%,6151cf

NEW YORK, March 25.-Money on call

steady, No per cent; prime mercantile paper, Now4% per cent; sterling exchange,

firm with actual business in bankers' bills

at \$4 88% for demand, and at \$4 84% for 60

Bonds - Government, inactive; state,

LONDON, March 25.-Tenders for £2,720,

600 in treasury bills were opened at the

Daily Trensury Statement.

THE GRAIN MARKETS.

Prices for Cereals in European and

American Ports.

and barley futures quiet. Spot wheat firm.

Spot barley steady. Oats quiet and

Wheat-Shipping No. 1, \$1; choice, \$1; milling, \$1 02561 05.

Barley-Feed, 759764c; brewing, 774980c. Outs-Black for seed, \$1 1591 25; red,

Wheat-December, \$1 05% bid: cash, \$1.

Chicago Grain and Provisions.

CHICAGO, March 25,-The corn crowd

came into the pit in a builish frame of

mind, and at once began the strenuou

the feature of the trading. May opened

se higher, at 41%/941%c, and advanced

New ground being broken, bears offered what looked like the whole crop, but the

ranks of bull professionals, alarmed shorts and a goodly force of out-of-tows

traders absorbed everything. May climbed to 42%c and 42%c, and closed

strong, %6%c over yesterday, at 42%c. Wheat opened firm on higher cables

and moderate world's shipments, and was

sparingly offered during the first hour. A

strong contingent of active local traders

early to 42c with but alight opposition

Corn-Large yellow, \$1 15@1 17%.

Spot quotations were:

Call board sales:

Barley-No sales.

\$1 25611 45.

SAN FRANCISCO, March 35.-Wheat

the allotments was 3% per cent.

days; posted rates, \$4 851/64 89; commer-

ini bilis, \$4 83% 614 84%. Silver certificates—61% 6660c

Mexican dollars 49c.

firmer; railroad, irregular,

Drafts-Sight, lie; telegraphic, 174c.

which are maturing tomorrow.

24½ 35½ 34½ 57½ 57½ 55¼ 92½ 93½ 91½ 85 85¼ 87½ 13 135 125½ 75½ 75½ 74½ 20¼ 20¼ 19% 59½ 60 53½ steel syndicate subscription unsettled the loan market to some extent, but there was no notable rise in money rates. The bond market continued active, with eaction in spots. Total sales, \$5,649,000. United State refunding 2s, coupon, ad-

vanced 1/2 per cent on the last call. BONDS.

ŧ.	do coupon
ı	do new 4s, reg. 138 do 4s*
1	do coupon138% Oregon S. L. 6s*128
ı	do old 4s, reg113 do con. 5s116%
ı	do coupon11414 Rio Gr. W. 1sts10154
ı	do 5s, reg 1115 St. Paul consols 184%
ı	do coupon1111/2 St. P. C. & P. 1stn118
1	Dist. Col. 3-65s123 do 5s
t	Atchison adj. 4s., 94% Union Pacific 4s106
ı	C.& N.W. con. 7s*1415 Wis. Cent. 1ets 10%
ı	do S. F. deb. 5s*124 West Shore 4s115%
ł	D. & R. G. 4s 102 Southern Pac. 4s., 92%
ı	Ben. Electric 5s176
ł	STATE STATE STATE OF THE STATE
ı	*Bid.
1	STOCKS.
1	
л	The total sales of stocks today were 1,341,300

Ben. Electric 5s176
*End. STOCKS.
The total sales of stocks today were 1,341,300 shares. The closing quotations were:
Atchison 60½ Wabush 20½ do pfd 32 Magnetic Acceptage 20½ do pfd 20½ Balt & Ohto 91½ Wheel & L. E. 17% do pfd 20½ do 2d pfd 33% Can. Pacific 94½ Wis Central 20½ Can. Southern 63 P. C. C. & St. L. 67 Ches. & Ohio. 46½ Third Avenue 121 Chi. Gr. Westers 22½ EXPRESS CO. S. C. B. & Q. 163 Adams 169 Chi. Ind. & L. 27% American 202 do pfd 73 United States 73 Chi. & East, Ill. 118½ Wells-Fargo 140 Chicago & N. W. 178 MISCELLANEOUS.
C., R. I. & Pac 1274 Amer. Cotton Oil 2254 C., C., C. & St. L. 89 do pfd 85 Colo. Southern 12 Amer. Malting 5%
do let pfd

do 2d pfd. 22% Amer. Smelt. & R.
Del. & Hudkon. 167% do pfd 1
Del. Lack & W. 195 Amer. Spirits
Denver & Rio Gr. 46% do pfd 4
do pfd 96 Amer. Steel H.*
Erie 34% do pfd 6
do 1st pfd 65% Am. Steel & W.*
Gr. North. pref. 199% do pfd 1
Hocking Coal 17% Amer. The Plate*
Hocking Coal 17% Amer. The Plate*
Hocking Valley 55 do pfd 1
Hilmols Central 130% Amer. Tobacco 1
Howa Central 32 do pfd 1
do pfd 124 Colo. Fuel & Iron.
Lake Erie & W. 55% Hocking R. T.
do pfd 124 Colo. Fuel & Iron.
Lake Shore 219% Cont. Tobacco
Louis & Nash. 95% do pfd 2
Manhattan El. 12% Federal Steel *
Mex. Central 24% Gen. Electric 2
Minn. & St. Louis 88 Glucose Sugar.
do pfd 112 do pfd
Missouri Pacific 100% Int. Paper
Mobile & Ohio* 50 do pfd
M. K. & T. 24% La Clede Gas.
do pfd 56% National Hiscuit
New York Cent. 146% National Lead
Norfolk & West 51 do pfd

Board of Trade and Steck Exchange Brokers

> GRAIN **PROVISIONS** STOCKS and COTTON

ROUGHT AND SOLD FOR CASH OR CARRIED ON MARGINS

Chamber of Commerce

of optimistic temperament attempted to create a feeling of strength, but the Spring weather and lack of vigorous ex-port demand were factors against them, to 75% 675%c. The corn strength and heavy scaboard clearances caused covering by shorts, under which May later railied to 76%c, but plenty was for sale on the rally, and May again sagged off to 75%@75%c, and closed easy, %@%c lower, The market, as a whole, was

Oats were dull and heavy, but steady, with corn. May oats closed unchanged. Provisions were rather quiet, but had a strong undertone throughout. There was a fair amount of ouring of on the theory that a reaction was due.

make the control of ouring of the control of our

The leading futures ranged as follows:

WHEAT. April \$0 75% \$0 75% \$0 75 May 70% 70% 70% 75% CORN. May 41% July 42 OATS. MESS PORK. LARD. May 7 85 8 0214 July 7 80 7 9714 SHORT RIBS. ember ... 780 8 02% 780 7979 ember ... 745 782% 745 782 772% 787% 772% 785

Cash quotations were as follows: Flour-Steady. Wheat-No. 2 red, 75%c. Corn-No. 2, 41%c; No. 2 yellow, 41%c. Oats-No. 2, 25%c; No. 2 white, 28c; No. white, 27%@28%c. Rye-No. 2, 53@53%c.

Barley-Good feeding, 46c; fair to choice malting, 48658c Flaxseed-No. 1, \$1 54%; No. 1 North- \$2 50@3 75. western, \$1 56.

Timothy seed-Prime, \$4 25, Mess pork-Per barrel, \$15 55@15 80. Lard-Per 100 pounds, \$8 05@8 07%. Short ribs sides-Loose, \$7 90@8 10 Dry-salted shoulders-Boxed 64-96%c Short clear sides-Boxed, \$8 371468 50. Clover-Contract grade, \$10 65@10 75. Butter-Quiet; creameries, 15@21c; dalries, 11@18c Cheese-Fairly active, 104@11%c.

Eggs-Quiet; fresh, 12c. | Receipts Shipm'ts | Receipts Shipm'ts | Receipts Shipm'ts | 34,000 | 28,008 | Wheat, bushels | 114,000 | 32,000 | Corn, bushels | 297,000 | 144,000 | Cuts, bushels | 501,000 | 409,000 | Ryc, bushels | 66,009 | Barley, bushels | 33,000 | 7,000 | Cuts, bushels | 33,000 | 7,000 | Cuts, bushels | 7,000 | Cuts, bushels

Phillips Again Ran Corn Pit. CHICAGO, March 25.-The News today

"George H. Phillips is once more king of the corn pit, and his reign promises to be a hard one for the shorts. Under the dictation of the young speculator, corn today sold to 42%@42%c for May delivery, gain of %c over the previous session, and the highest price touched this season. The demand was sufficient to carry the market up in the face of heavy realizations by the longs. A feature of the present bull movement is that the country is heavily represented on the long side of the market, and will profit by the ad-vance. Prillips' holdings are estimated

New York Grain and Produce. NEW YORK, March 26.-Flour-Re-

elpts, 29,108 barrels; exports, 8319 barrels; narket steady at old prices. Wheat-Receipts, 26,700 bushels; exports, 88,770 bushels: No. 2 red, 81%c f. o. b. affoat; 50%c elevator.

Options started off rather steady on foreign cables, but developed weakness and closed at \66\c decline. May closed 80%c; July, 80%c; September, 79%c,

Hops-Quiet.

Visible Grain Supply. NEW YORK, March 25,-The visible supply of grain Saturday, March 23, as complied by the New York Produce Exchange, is as follows; Wheat, 54,714,000 bushels; decrease, 410,-Advertiser's London financial cable-

Corn, 22,862,000 bushels; increase, 514,000 Oats, 11,350,000 bushels; increase, 164,000

Rye, 1,:18,000 bushels; decrease, 80,000 Barley, 1,124,000 bushels; decrease, 121,-

Liverpool Grain Market.

LIVERPOOL, March 25,-Wheat-Spot. No. 2 red Western Winter, steady, 6s 4d: No. 1 Northern Spring, firm, 6s ¼d; No. 1 California, firm, 6s 3¼d. Futures quiet; May, 6s ¼d; July, 6s ¼d. -Spot firm; American mixed new, 3s 10%d; American mixed old, 4s 4d. Fu-

September, 3s 10%d. Liverpool Wheat Imports. LIVERPOOL, March 25. - Imports of wheat last week were 41,700 quarters from Atlantic ports, 35,000 from Pacific ports, and 30,000 from other ports.

tures quiet; May, 3s 10%d; July, 29s 9%d;

Exchange Will Be Closed. LIVERPOOL March 25.-The Produce Exchange will be clos d on April 5, 6 and 8,

COFFEE MARKET UNCERTAIN. Signs of an Effort to Restore List for

Cut Prices. Uncertainty affected the price of coffee LONDON, March 25.-Money, 3% 94% per esterday. Some dealers were quoting Its 25 per case on Arbuckle's and Lion, while others stayed with the cut-rate figure, il less. This is regarded as a sign of possible restoration of the list rate among dealers who have been selling at Bank of England today. The applications totaled £5,787,000. The average rate of ost prices and at a loss for some time. The average rate of so it is alleged. It may be taken, how-ever, that the list rate will not be reestablished immediately, for one house declares positively that it is not aware that any agreement has been reached to WASHINGTON, March 25. - Teday's statement of the Treasury balance shows:

Up to several months ago wholesale dealers had an understanding whereby they were to maintain list prices. The parties to the agreement either suspected each other of bad faith and of secret price-cutting, or they severally thought they were not getting their share of busi-ness. Finally it was decided among them formally to cast off their agreement, and cach has been doing business since on his own hook at cut rates. Arbuckle and Lion brands dropped to losing figures, it is said, but Columbia Roast, a local staple, stayed with its old price.

Whatever is the significance of the

novement in the market yesterday, it ers are tired of the competition and want to restore the former harmony of prices. And it is but natural that those who are not taking the initiative in the movement should hold off until the project shall be

SAN FRANCISCO MARKETS. SAN FRANCISCO, March 25-Wool-Spring-Nevada, 11@12c: Eastern Oregon. 10@12c; Valley Oregon, 14@15c. Fall-Moun-tain lambs, 9@10c; San Joaquin Plains, 6@

Humboldt and Mendocino, 19911c.

Hope, crop of 1900, 15@20c, Millstuffs — Middlings, \$17@19 50; bran, \$15@15 50. Hay-Wheat, 196913; wheat and cats, 1369 11; best barley, 18 50; alfalfa, 1769 50; compressed wheat, 186913 per ton; straw, togstige per bale. Potatoes-River Burbanks, 30650c; Ore-gon Burbanks, 65690c; Early Rose, 85681;

Onions-\$1 5082 75 per cental. Vegetables-Green peas, 292%c; string

Downing, Hopkins & Co. WHEAT AND STOCK BROKERS

Room 4, Ground Floor

Chamber of Commerce

BOTH TELEPHONES

per box.
Citrus fruit—Common California lemons, fer to the point from which we departed.

box; common, 50c per box.

Poultry—Turkeys, gobblers, 10@11c; do
hens, 12@12c per pound; old roosters, \$4 50@
5 per dozen; young roosters, \$7@8;
fryers, \$6@6 50; hens, \$5@6 per dozen; small brollers, \$363 50; large do, \$565 50; old ducks, \$5 5067; geese, \$1 5061 75 per

Butter-Fancy creamery, 17c; seconds, Her fancy dairy, 15c; do seconds, 12c.

Cheese — California, full cream, 9c;
Young America, 9½c; Eastern, 15@16½c.

r.ggs—Selected, 12½c; ranch, 13½c.

Receipts—Flour, quarter sacks, 7700;
wheat centals, 7000; barley, centals, 5800; oats, centals, 1300; potatoes, sacks, 3200; do Oregon, 850; bran, sacks, 433; middlings, sacks, 220; hay, tens, 839; wool, bales, 280; hides, 200.

EASTEN LIVESTOCK.

CHICAGO, March 25,—Cattle-Receipts, 21,000, including 500 Texans. Steers, ac-tive, firm; butchers' stock, active. Good to prime steers, \$5 00078 00; poor to medium, \$3 7504 55; stockers and feeders, steady, \$2 7504 10; cows, \$2 7006 25; heifers, \$2 7504 50; canners, \$2 0002 60; buils, strong, \$2 5004 35; calves, steady, \$4 500 6 00; Texas fed steers, top sales today, 14 65; do grass steers, \$2 65@4 00; do bulls, Hogs-Receipts today, 36,000; tomorrow

20,000 (estimated); market, 56,10c lower; top, \$6,67½; mixed and butchers, \$5,800 \$6,07½; good to choice heavy, \$5,900 \$6,07½; rough heavy, \$5,900,590; light, \$5,90 \$6,505; bulk of sales, \$5,224,005 \$8.

Sheep—Receipts, 15,000. Sheep and lambs steady to strong; good to choice wethers, \$4 \$965.00; fair to choice mixed, \$4 500 4 80; Western sheep, \$4 8005.00; yearlings. \$4 75@5 10; native lambs, \$4 90@5 45; Western lambs, \$5 25@5 45. KANSAS CITY, March 25.-Cattle-Re-

celpts, 6000; market, steady to strong, Texas steers, \$495; Texas cows, \$2 6593 75; native steers, \$4 50@5 60; native cows and helfers, \$2 50004 85; stockers and feeders, \$4(15 15; bulls, \$194 75.

Hogs-Receipts, 12,000; market, 5874c ower; bulk of sales, \$5 7085 80; packers, \$5 75@5 85; mixed, \$5 70@5 85; lights, \$5 85@ 5 80; porkers, \$5 6095 75; pigs, \$5 0095 55. Sheep-Receipts, 9000; market, strong; jambs, \$5 10@5 30; muttons, \$4@5. OMAHA, March 25.-Cattle-Receipts 2400; market, slow but steady. Native beef

steers, \$4 0005 40; Western steers, \$3 700 4 00; Texas steers, \$3 0004 00; cows and helfers, \$3 7504 40; canners, \$1 7503 00; stockers and feeders, \$3 2564 75; calves, \$3 00@7 00; bulls and stags, \$2 50@4 25. Hogs-Receipts, 2800; market, 5c lower. Heavy, \$5 7565 89; mixed, \$5 7565 77½; light, \$5 7565 75; bulk of sales, \$5 7565 77½. Sheep-Receipts, 2000; market, steady. fair to choice yearlings, \$4 6065 00; fair to choice Western wethers, \$4 2584 50; com-mon and choice sheep, \$3 7063 90; lambs,

The Metal Markets.

NEW YORK, March 25.—The metal market exhibited a healthler general undertone today. The closed firm at \$25.75 eggs 60, while at London the close was steady at fill4 10s for spot and fill2 10a for futures. There was practically no other important price changes to the rest of the list here, copper ruling unchanged at \$17.00 for Lake and \$18.62% for casting. Lead remains dull and unchanged at \$4.87%, while spelter continues to show a weak undertone without denoting any change in values, the close being weak Domestic iron markets were active and nominally easy, but unchanged.

Bar silver, 60%c.

SAN FRANCISCO, March 25.-Bar sil ver. 60%c.

LONDON, March 25.-Bar silver,

London Wool Auctions.

LONDON, March 25.-The offerings at the wool auction sales today numbered 12,745 bales. The quality was good and free buying resulted. South Australian and West Australian realized good rates. American representatives purchased light merhos and crossbreds freely at top prices. The Continent was active and secured the majority of locks and pieces, several lines of which were taken for America. A good supply of greasy Cape

Coffee and Sugar.

of Good Hope and Natal sold readily to the home trade, the Continent and Amer-

NEW YORK, March 25.-Coffee options closed quiet, 5 points higher. Sales, 18,-600 bags, including May, 25 65; July, 25 75; spot. Rio, steady; No 7 invoice, 74c; mild, quiet; Cordova, 89124c. Sugar-Steady; fair refining, 3%c; centrifugal, 96 test, 4 1-32c.

Cotton in New York. NEW YORK, March 25 .- Cotton closed at a decline of 126 26 points.

MORE ABOUT MINCHIN.

His Cause Is Espoused by a Tilla mook Attorney.

TILLAMOOK, Or., March 21 .- (To the Editor.)-If the parallel passages printed Oregonian of the 19th inst. are fair and representative selections from the oration of Elwood V. Minchin, delivered in the recent contest, and Carlos Martyn's "Wendell Phillips, the Asitator, the charge of plagiarism brought against Mr. Minchin would seem to have little foundation. If he did, in a few instances, borrow the exact words of Martyn, yet he did not do so in any stupid or manner, nor because he lacked wit to construct sentences of his own. It appears, indeed, that Mr. Minchin has nothing to learn from Martyn, so far as style is con-

Is it plagiarism for one to furnish the

warp of a literary fabric, and take the woof largely from others? Montaigne said that some one might say of him that he had only made a nosegay of culled flowers, and had brought nothing of his own but the thread that ties them. This is not the vulgar kidnaping of the literary child of another and paiming it off as one's own. Even a Shakespeare who would write a "Julius Caesar" must have his "Plutarch" at hand. Indeed, did not the immortal bard himself draw freely from the older dramatists? Webster's reply to Hayne begins thus: "When the mariner has been tossed for many days in thick weather, and on an mknown sea, he naturally avails himself of the first pause in the storm, the earliest giance of the sun, to take his latitude and ascertain how far the elements have driven him from his course. Let us imi-

beans, 5690c per pound; asparagus, \$1 5062 tate this prudence, and, before we float Citrus fruit—Common California lemans, for to the point from which we departed, for choice, \$2.25; navel oranges, \$2002 per box.

Bananas—75032 per bunch.

Green fruits—Apples, choice, \$1.50 per words: "If we could first know where we are, and whither we are tending, we could better judge what to do, and how to do it."

Again, in Webster's reply to Hayne while demonstrating that the National Constitution is not the creature of the state governments, but of the people of all the states, he says: "It is, sir, the people's Constitution, the people's government, made for the people, made by the people, and answerable to the people." When some of the state governments had undertaken to maintain by the sword principles which Webster had shown to be false, how natural for Lincoln, at Gettysburg, deeply impressed with the true character of the government he repre-sented, to recur, consciously or unconsciously, to the thoughts and almost the language of Webster, and recommend to those before him "that we here highly resolve that these dead shall not have died in vain; that this Nation, under God, shall have a new birth of freedom, and that government of the people, by the people, for the people, shall not perish from the earth."

What patience would be shown to one who would call these things plagtarism? B. L. EDDY.

Not "Sparrow Grass."

PORTLAND, March 25 .- (To the Editor.) To settle a controversy, will you please give the correct meaning and origin of asparagus. P contends that it derived the name from "sparrow grass," and that it originally grew around White-chapel, London, England, and as the sparrows lived chiefly on this vegetable or grass, the name asparagus was given A READER

Asparagus, the name of a well-known garden product, was derived from a Greek word meaning to swell with juice or sap. Sparrow grass is a corruption of the word

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Geo. W. Elder, Sat., March 9; Tues., March 19; Frl., March 29; Mon., April 8; Tours., March 18.

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evening train for Mt. Angel and Sil-*4:00 P. M. Albany passenger *10:10 A. M. ||T.30 A. M. || Corvalits passenger. || 5:50 P. M. 14:50 P. M. Sheridan passenger.. [18:25 A. M. *Daily. ||Daily except Sunday.

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