COMMERCIAL AND FINANCIAL NEWS

special interest. There is a fairly good trade in staples and an active movement in some lines of produce, but as it is too late for Winter trade, and too early for much Spring business, excitement is lacking. Wheat continues to bump along on the bottom, and the week opened with the California markets at the lowest figure of the season, and with buyers and sellers in the Northwest very near at a deadlock. There was a slight improvement yesterday, but the situation does not look very bright. Wool and mohair are in the dumps, and the hop business is at a standstill except for an occasional new crop contract.

The Spring-like weather has caused a material increase in the receipts of butter and eggs, and there is a weaker feeling in these commodities, with much lower prices for eggs. This increase in receipts has had one good effect in stopping Eastern butter and eggs from coming into the Northwest, for even the Sound country is now supplied by Oregon and Washington producers. Potatoes are still very weak, and the business is on a much more restricted scale than last year at this time. Poultry is doing well this week, and veal and pork are selling at the best figures of the senson, with supply hardly equal to the demand The grocery markets are steady, at unchanged figures,

WHEAT.-The amount of wheat actually changing hands within the past week or 10 days has been of very small proporions, and the most of the sales that have been made have been at prices in excess of the export value, based on existing freight rates. Walla Walla is generally quoted at 55 cents per bushel, but during the week at least a cent more has been paid for it, and even at that figure but little has been moved. Some of the exporters who are pretty well loaded up with wheat refuse to get their limits above 54% cents, but very little wheat has been purchased at that figure, and as the greater part of the stock still unsold is n strong hands, but little of the cereal will be moved until prices advance, or perhaps go enough lower to frighten the

figures are not yet available, but enough is known to warrant the belief that the crop of the three states, Oregon, Washington and Idaho, is not in excess of 26,-000,800 bushels, and it may possibly fall to 25,000,000 bushels, the original estimate made by The Oregonian last August. These figures, of course, leave some alleged authorities with 5,000,000 or 6,000,000 bushels of wheat in their mind, but as it can be 'sloughed" off without disturbing the world's markets, no harm can result In fact, it might be termed beneficial to the situation, as it leaves 50 or 60 ships free to engage in other business. The 'invisible supply" of wheat which is lunged around under the hats of some auorities from year to year would feed and seed a continent, if there was not so much "hot air" mixed with it that evaporation is hastened as the season

Freights are holding their own fairly well, and have thus far resisted all efforts o hammer them down below 40 shillings Two vessels arriving within the past week missed 45-shilling charters by failure to arrive before February 1, but have since been taken up, one of them at 40 shillings and the other at 41s 3d. A ship with a greater carrying capacity than both of these vessels combined has since been fixed in San Francisco at 28s 9d. These figures indicate a hardening market in California, and if their present fine crop prospects continue, the question of securing ships will be a serious one before the new crop and the old are both moved Very little new crop chartering is being done, but a ship for January, 1902, loading is reported taken at 57s 6d, which is about the highest rate ever paid in this port for such a long shot. Later reports from the interior are to the effect that the growing crop is uninjured except on an occasional exposed point, and little or no reseeding will be needed unless more bad weather is encountered later in the

WOOL AND MOHAIR.-The outlook for wool is not so pleasing as it might be, and most of the dealers are proceeding with extreme caution and waiting for the market to settle before entering the field, Mohair promises to open lower than at any time in the history of the industry in this state. Eastern advices report an utter lack of inquiry, and state that the very moderate requirements have been met by extra fine Turkey mohair, which has been sold at remarkably low figures, while ordinary average fleece is practically unsalable. The weakness is due to the change in styles which has left mobair goods on the shelf. The wool situation in the East is thus reviewed by the New York Journal of Commerce, under date

of February 16: The wool market is in a very unsatisfactory state, and prices are weak. From some of the scaboard markets reports of increased inquiry are received, but the transactions give evidence of very con-servative ideas on the part of buyers. The situation of the woolen goods market makes buying as yet a good deal of a speculation, and although on certain lines the business which has been done would indicate pretty clearly the trend of de-mand; as a rule the senson has not progressed far enough to form an estimate of what will be needed in the raw mate-rial line. Dealers realize that it is of littie size to force wool upon unwilling cus-tomers, and, as a rule, are holding their stock at substantially unchanged prices. though there are instances where it has been necessary to move wool, and in such cases low prices have been made. With the exception of forced sales, the market is substantially on the same basis as for the last few weeks. When a manufac-turer is found who really wants the wool there is comparatively little trouble in securing asking prices, when the stock is satisfactory, but where buyers are shop-ping around the market to see what can be done, the deal usually fails of culm

PORK AND PORK PRODUCTS .- The Hammond Packing Company reports the

following regarding the Eastern markets: During the past week the supply of hogs has been quite liberal in Eastern packing centers; in fact, the largest weekly supply of the season. The market has been ulte active on both packing and shipping ccount, and farmers have been willing to sell at ruling prices, which have been from \$5 2065 45 for light, and \$5 2565 50 for heavy packing. Locally, the demand for hogs has been in excess of the supply, consequently the market has advanced from 50075c per 100, and farmers are hold-

ing for higher prices.

Provisions.—Only a moderate trade has been transacted during the week, but the underione of the market indicated more strength, and as the season advances higher prices on both cured meats

and lard may be looked for. Lard.—A fair business was reported in lard: prices a little unsettled. During the week prices advanced \$60, but the advance was again lost, although it closed 5 cents higher on the whole range, so that

The market situation, as usual at this should the supply of hogs fall off some-time of the year, is devoid of features of what, a higher market would, doubtless. follow, especially as the world's supply shows only half of that of one year ago. Dry-Salted Meats -Trade was a little slow in dry salted and smoked dry salted meats, but prices ruled firm. Both short clear sides and extra short clears were called for moderately. Heavy bellies were called for quite freely. Backs an butta

n small request. Hams and Breakfast Bacon.-Trade fair and feeling stronger, especially hams, for with hogs 75 cents higher than a year ago and hams from 16% lower than at the same period last year, the situation is somewhat extraordinary, and as hogs are not likely to go on a lower level, hans will naturally advance so a higher marwill naturally advance, so a higher mar ket would not be surprising.

BUTTER.-The receipts of butter are in creasing so rapidly that the market is inclined to weakness. Best creamery is plentiful at 45 and 50 cents, although a few special brands are still held at higher prices. The output of the local creameries has increased to such an extent that there is but little demand for California butter, and receipts from that quarter have ceased. Dairy is plentiful at 35 and 371/2 cents, with something choice occasionally selling at 40 cents. Store in only nominal demand at 20 and 25 cents per roll. With a continuation of mild weather and heavy receipts, still lower figures are expected.

EGGS.-Sales of eggs were made yesterday as low as 13 cents, but the bulk of the offerings moved at 1814 and 14 cents. Receipts for the first three days of the week were very heavy, and, while the distribution has increased very materially since the lower prices came into effect. stocks were accumulating at 14 and 15 cents, and the figures quoted yesterday were made in an effort to clean up. There is but little outsde demand, even at these figures, but it is not thought that the market will go much lower, as it would result in liberal quantities going into cold storage. There are no Eastern eggs remaining in the market, and none will be needed for many months.

POULTRY.-The demand for poultry is still excellent, and good prices are realized for all first-class stock. Best chickens sell at \$4 50 and \$5 per dozen, and thus far have cleaned up readily at these figures. The searon has got around to a point Live turkeys are not doing so well this where it is becoming apparent that the week, but dressed move fairly well at 10 crop of 1900 was overestimated. Exact and II cents. Ducks are wanted for the

	Bank Clearings.	
Portland Tacoma Spokane Scattle	Exphanges Balane \$313,022 \$13,3 \$13,5 \$13,5 \$13,5 \$13,5 \$13,5 \$13,5 \$140,346 \$15,5 \$13,5 \$13,409 \$70,5 \$13,409 \$10,5 \$10	es. 207 653 148 302

Grain, Flour, Etc.

Wheat-Walla Walla, 559554c; Valley, nominal, bluestem, 574c per bushel. Flour-Best grades, 12 8997 40 per barrel: graham, \$2 60, Oats-White, 44@45c per bushel; gray,

Barley-Feed, \$16@16.50; brewing, \$16@ Millstuffs-Bran, \$16 per ton; middlings, \$11 50; shorts, \$18 50; chop. \$16. Hay-Timothy, \$12012 50; clover. \$73 9 50. Oregon wild hay, \$507 per ton.

Butter-Fancy creamery, Oregon, 45650c; to California, 46656c; store, 256275c per

Eggs-Oregon ranch, 13@14c per dozen. Eggs-Oregon ranch, 15614s per dozen. Poultry-Chickens, mixed \$150; hens, \$4506500, dreased, 11912c per pound; ducks, \$5@6; gcese, \$567 per dozen; tur-keys, live, 10@11c; dreased, 12@13c per

Vegetables, Fruits, Etc. Vegetables-Parsnips, Soc. turnips, Toc.

carrots, 75c sack; onlone, \$2 226/2 75; cab-bage, \$1 65/1 75 per cental: potatoes, 406 future requirements. 50c per sack; sweet potatoes, \$1 65 per 106 An effort was much pounds; celery, 80g Mc per dozen; Call-fornia tomatoes, \$2.50 per box. Fruit-Lemons, choice, \$2; fancy, \$2.500 2 75; oranges, \$1 75@2 50 for navel; \$1.500

1 75 for seedlings, per box; pineappies, \$4 @4.50 per dozen; bananas, \$2.50@3 per bunch; Persian dates, \$250@c per pound; appies, 50331 55 per box.

Dried fruit — Apples, evaporated, 535c per pound; sun-dried, sacks or boxes.

264c; pears, 889c; prunes, Italian, 567c; silver, extra choice, 567c; figs, California blacks, 5c; figs, California white, 567c; plums, pitless, white, 768c per pound.

Mest and Provisions. Mutton-Gross, best sheep, wethers, \$4.75; ewes, \$494.50; dressed, 6557c per

Hogs-Gross, choice heavy, \$365 5; light, 14 Towo; dressed, 667c per pound. Veal-Large, 7674c per pound; small,

8124312c per pound.

Provisions — Portland pack (Shield brand), hams, smoked, are quoted at 1232c per pound; picnic hams, be per pound; breakfast bacon, 141241512c; bacon, 10126; 1113c; backs, 1012c; dry saited sides, 9129 i0c; dried beef, 15c; lard, five-pound palis, 11c; 10-pound palis, 1013c; 50s, 1012c; tierces, 10c per pound; Eastern pack (Hammond's), Hams, large, 1232c; medium, 1232c; small, 13c; picnic hams, 832c; shoulders, 932c; breakrast bacon, 13328 1532c; dry saited sides, 9326104c; bacon sides, 10126113c; backs, 1132c; butts, 1042c; Signific per pound. sides, 10½611%; backs, 11½c; butts, 10½c; lard, pur cleaf, kettle-rendered, 5s, 11½c; 10s, 11c; dry-saited, beilles, 10½G11½c; bacon bellles, 11½G12½c; dried beef, 15½c.

Beef-Gross, top steers, \$4 50@4 75; cows, \$464 50; dressed beef, 7@5c per pound.

Hops, Wools, Hides, Etc. Hops-Iligite per pound; 1899 crop, 6@7c. Wool-Valley, 13614c; Eastern Oregon, 8611c; mobalr, 21623c per pound. Sheepskins-Shearnings, 159:20c; shortwool, 25935c; medium-wool, 20950c; longwooi, 60c@\$1 each. Tallow-4c; No. 2 and grease, 2@\$c per

pound.

Hides—Dry hides, No. 1, 16 pounds and upward, 14@15c; dry ktp. No. 1, 5 to 16 pounds, 15c per pound; dry calf. No. 1, under 5 pounds, 14@15c; dry-saited, onethird less than dry flint; salted hides,

Board of Trade and Stock Exchange Brokers

GRAIN **PROVISIONS** STOCKS and COTTON

BOUGHT AND SOLD FOR CASH OR CARRIED ON MARGINS

> 214-215 Chamber of Commerce

> > Portland, Oregon

sound steers, 60 pounds and over, 763c; do, 50 to 60 pounds, 7c; do, under 50 pounds and cows, 6c; klp, 10 to 30 pounds, 6%@7c; do veal, 10 to 14 pounds, ic; do calf, under 10 pounds, 7@8c; green (unsalted), lc per pound less; cuils (bulls, stage, moth-eaten, badly cut, scored, hair-slipped, weather-

beaten or grubby), one-third less. Pelts-Bearskins, each, as to size, \$5@15; ubs, each, \$193; badger, each Sc; wildcat, 35075c; housecat, 5625c; fox, common gray, 40cg31; do, red, \$1 75g3 5c; do, cross, 13g3; lynx, \$2g4 5c; mink, 40cg1 75; marten, dark Northern, \$5g10; do, pale pine, 22g3; muskrat, \$912c; skunk, 25g50c; otter (land), 14g5; panther, with head and claws perfect, \$1g3; raccoon, 25g30c; wolf, mountain, with head unriest. mountain, with head perfect, \$3.5095; prairie wolf or coyote, 60%75c; wolverine, \$2.5095; beaver, per skin, large, \$607; do, medium, per skin, \$4005; do, small, per skin, \$162; do kits, per skin, \$163.

Groceries, Nuts, Etc. Coffee-Mocha, 23928c; Java, fancy, 259 22c; Java, good, 20924c; Java, ordinary, 18@20c; Costa Rica, fancy, 18@20c; Costa Rica, good, 16@18c; Costa Rica, ordinary, 10G12c per pound; Columbia, roast, \$12 75; Arbuckle's, \$11 75; Lion, \$11 25 per case. Rice-Island, 6c; Japan, 5%c; New Or-leans, 4%45%c; fancy head, \$767 50 per

Sugar-Cube, \$6 45; crushed, \$6 70; powdered, \$6.05; dry granulated, \$5.85; extra C, \$5.35; golden C, \$5.25 nes, half barrels %c more than barrels; maple, 15@18c per pound.

Salmon - Columbia River, one-; talls. \$1 50ff2; two-pound tails, \$2 256g2 50; fancy one-pound fints, \$2 ff 25; ½-pound fancy flats, \$1 10ff 30; Alaska talls, \$1 40ff 50; two-pound tails, \$1 20ff 50; Nuts-Peanuts, 6467c per pound for

raw, 9c for roasted; cocoanuts, 90c per dozen; walnuts, 10611c per pound; pine nuts, lie; hickory nuts, 7c; chestnuts, 15c; Brazii, lie; filberts, 15c; fancy pecans, 1259 14c; almonds. 1569174c per pound. Beans—Small white, 64c; large white,

for spot. Coal oil-Cases, 194c per gallon; barrels, 15½c; tanks, 13½c. Stock salt-50s, \$11 50 per 100; 100s, \$11.

NEW YORK STOCK MARKET.

Coming Protracted Holiday Causes Wenkness and Lower Prices.

NEW YORK, Peb. 20.-The dread of the nkm stock from the dream of the unknown was the depressing factor in the stock market today. Preparations were evidently being made for the interim of three consecutive holidays by lightning speculative deals. The possibilities of the three duys' interval which canvassed by the speculative public were by no means wholly on the side of depression, but whatever favorable devel-opments seemed possible, have been so thoroughly discounted that the balance of chance is considered clearly on the side of lower prices. The speculative world seems to have arrived at the conclusion that the completion of the details of the steel merger is not likely to be followed immediately by a campaign of manipula-tion for higher prices in order to make a market for the new securities. It will be remembered that this was what hap-pened two years ago when the newly fledged industrials were first thrown up clearly to a desire for a quiet stock mar ket conditions for the present on the part of the financial powers who are most largely concerned in the steel negotians as they have also been in the recent It is not hard to understand why, with

colossal financial undertakings in em-bryo, those concerned in them should desire most of all quiet and stable conditions both in the money and stock mar-kets. The progress of negotiations is ecessarily involved in further complexity by marked fluidity of market prices for stocks, and uncertain rates for money This makes intelligible the evident desire of the financial powers to further excited speculations at this time, Of course a violent break in prices would be equally at variance with their wishes. The certainty that powerful support would be accorded to prevent a sudden and violent decline tends to repress bear Cheese-Full cream, twins, inginic:

Young America, 131-614c per pound.

And violent decline tends to repress near activity. It is evident that every effort is being made to preserve the tranquillity is being made to preserve the tranquility of the money market by keeping available all possible resources and also by

> An effort was made during the afternoon to turn the market against the The leading futures ranged as follows: shorts in the hope of driving them to cover, but the effort proved futile and the closing was weak with many stocks at the lowest. There was a significant break in the principal steel stocks at the last, Steel and Wire, Federal Steel and National Steel falling auddenly 2 to 24. There was some show of strength in Steel and Wire preferred, but other-wise the steel stocks were all weak, hoop preferred dropping 34. In the principal active railroad stocks there was at one time declines of 1 to 2 points. Members of the Grangers, Southwestern and Pacific groups were notably affected.
> Debaware & Hudson was erratic but genbilis, \$4.50%, to \$4.85%. Silver certificates, last night. General Electric was forced up at one time 12 points, but closed with a net gain of only 75. The level of activ ity in the market was lower than for many weeks past, the day's business fall ing to about the smallest for any full day since election.
>
> Bonds were reactionary in sympathy

with stocks. Total sales, par value, \$3,

United States ref 2s advanced % per cent on the last call. BONDS.

U. S. 2s, ref. reg. 1054, Gen. Electric 5s. 167
do coupon ... 1054, N. Y. Cent. 1sts. 167
do 2s. reg. ... 11054, N. Y. Cent. 1sts. 167
do 3s. reg. ... 11054, Os 4s. ... 1054
do coupon ... 11054, do 4s. ... 1054
do coupon ... 1155, Gregon Nav. 1sts. 100
do coupon ... 11374, do 4s. ... 108
do coupon ... 11374, do con. 5s. ... 1167, do coupon ... 11674, do con. 5s. ... 1167, do coupon ... 1105, St. Paul consols. 184
Dist. Col. 3-65s. 123
Atchtson adj. 4s. 25
C. & N.W. con. 7s.149
do S. F. deb. 5s. 124
Wis. Cent. 1sts. ... 884,
D. & R. G. 4s. ... 102
West Shore 4s. ... 1155,
STOCKS. BONDS.

STOCKS.

The total sales of stocks today were 769,90
shares. The closing quotations were:
Atchison 343/ Wabash 16
do pref 87% do pref 283
Balt. & Ohlo 90 Wheel, & L. E., 135
do pref Sis do pref 288 Balt & Ohlo 90 Wheel & L E 13 do pref 86 do 2d pref 308
Can. Pacific 80% Wis. Central 18 Can. Southern 56% P. C. C. & St. L. 58
Can. Southern 565 P. C., C. & St. L. 58
Ches. & Ohio 30% Third Avenue 126
Chi. Gr. Western, 185 National Tube 613
C. B. & Q. 143% do pref 104 Chi. Ind. & L. 20% EXPRESS CO.'S do pref 67% Adams 150
Chi., Ind. & L The EXPRESS CO.'S.
do pref 67% Adams
Chl. & East, Ill., 106% American 180
Chicago & N. W. Illy United States, 56
C. R. L & Pac. 1225 Wells Fargo 127 C. C. C. & St. L. 75 MISCELLANEOUS.
C. C. C. & St. L. 1979 MINCELLANEOUS.
Colo. Southern 8% Amer. Cotton Oil 285 do 1st pref 44% do pref 86
do 2d pref 18% Amer. Malting 45
Del. & Hudson,164% do pref 24
Del., Lack & W. 194 Amer. Smelt. & R. 545
Denver & Rio Gr. 37% do pref 941
An uref 87 Amer Suleits 9
Erie
do 1st pref 63 Amer. Steel Hoop, 273
Denver & Rio Gr 37% do pref 944 do pref 87 Amer Spirits 2 Erie 27% do pref 17 do lst pref 65 Amer Spirits 2 Gr. North, pref 159 Amer Steel Hoop 27 Hocking Coal 15 Amer Steel & W 47 Hocking Valley 47% do pref 95 Illinois Central 131% Amer Tin Plate 62 Illinois Central 27 do pref 96 do pref 24% Amer Tin Plate 62 Lake Erie & W 41 do pref 142 do pref 100 Amer 142 do pref 170 Amer 170 Lake Shore 219% Brooklyn R T 75 Louis & Nash 90% Colo Fuel & 170 476 Lake Shore 210% Brooklyn R T 75 Louis & Nash 90% Colo Fuel & 170 476 Lake Shore 170 170 170 170 Lake Shore 170 170 170 170 170 Lake Shore 170 170 170 170 170 170 Lake Shore 170
Hocking Coal 15 Amer. Steel & W. 473
Hocking Valley 4714; do pref 951
Illinois Central 131 Amer. Tin Plate 62
Iowa Central 27 do pref 963
do pref 54% Amer. Tobacco 115
Lake Elrie & W 41 do pref142
do pret Annconda M. Co., 435
Louis & Nash 195 Colo. Fuel & Iron. 425
Manhattan El 1103 Cont. Tobacco 43
Met. St. Ry162 do pref
Mer. Cantral Mile Poderal Steel 40
Mex. Central 16th Pederal Steel 461 Minn. & St. Louis 73% do pref 851
do pref 107 Gen Flastric 210
do pref
Mobile & Ohio 54 do nref 92
M. K. & T 18% Int. Paper 22
do pref 57% do pref 71
New Jersey Cent. 150% La Clede Gas 73
Mobile & Ohio 84 do pref. 92 M. K. & T 185 Int. Paper 22 do pref 575 do pref. 71 New Jersey Cent. 1859, La Clede Gas 73 New York Cent 1434 National Biscuit 38
Norfolk & West., 46 do pref 90
Norfolk & West. 46 de pref 90 de pref
Northern Pacific., 81% do pref 86
do pref 86% National Steel 429
Ontario & West., 31% do pref 98

do pref. 85% National Steel & htario & West. 31% do pref. 9

D. R. & N. 42 N. Y. Air Brake. 15

do pref. 76 North American ?

Pennsylvania 148% Pacific Const. 3

Reading 29% do 1st pref. 40% Pacific Mail. 8

Rio Gr. Western 70 People's Gas. 7

Go pref. 93 Pressed Steel Car. 8

St. Louis & S. F. 33% do pref. 40 pref.

Foreign Financial News. NEW YORK, Feb. 20.—The Commercial Advertiser's London financial cablegram

siness was much restricted on the Stock Exchange here today, and the tone was undecided. The only exceptions were investment shares, which were in good demand on the confident expectation that quiet. the bank rate would be reduced. Amer icans were the weakest in the market. There was very little speculative interest either way, but business from the start Prices sagged until Wall street opened. On sales from New York tzing began here among tired holders. Some operators in London had a report today that J. P. Morgan is about to go off on a yachting cruise, and they interpreted it as meaning that he is unload-ing, or has finished unloading, and that the boom is over. Money was tight, de-spite the expected lowering of the bank Silver enjoyed a spurt on buying rate. for the Indian government.

Money, Exchange, Etc.

SAN FP NCISCO, Feb. 20.—Sterling on ondon, 60 days, \$4 85%; sterling on London, sight, \$4,894. Mexican dollars, 504 golc. Drafts, sight, 174c; drafts, telegraph, 22%c.

NEW YORK, Feb. 20 .- Money on call, 1% 62 per cent; prime mercantile paper, 314 814% per cent; sterling exchange, heavy, with actual business in bankers' bills at \$4 8794 87% demand, and at \$4 84% 60 days. Brazii. He; filberts, 15c; fancy pecans, 1255
He; aimonds. 156174c per pound.
Beans—Small white, 64c; large white,
5c; bayou. 35c; Lima, 65c per pound.
Grain bags—Calcutta, 3866 1255 per 100
for spod.

> LONDON, Feb. 20.-Consols, 97 13-16; money, 316@4 per cent.

> LONDON, Feb. 20 .- Atchison, 57%c; Canadian Pacific, 921/2; Union Pacific pre-ferred, 894/c; Northern Pacific preferred, 84c; Grand Trunk, 6%c; Anaconda, 9c.

THE GRAIN MARKETS.

Prices for Cereals in European and American Porta.
SAN FRANCISCO, Feb. 20.-Wheat-

Steady; barley quiet; cats, steady. Spot quotations were; Wheat—Shipping, No. 1, 25c; choice, 25c; milling, 98%;c@\$1 02%. Barley-Feed, 70%72%c; brewing, 77%@

Oats-Black, for seed, \$1 221/61 321/2; red, \$1 2561 45. Call-board sales: Wheat-Steady; May, 39%c; December,

\$1 04½; cash, %c. Barley-No sales. Corn-Large yellow, \$1 15@1 17%.

at the close yesterday. May opened un-changed to We higher at 75%c. The first batch of buying orders being satisfied, the market became quiet but firm on moder-ate Northwest receipts, and the fact that large areas of the Winter wheat belt are higher: without snow protection. Buying by lead-ing operators and seaboard advices of a 550; rough heavy, \$5 2565 30; light, 5 256

Change after the first hour's trading, having held it undisputed for a week. The close was 140%c higher, at 40%c

Oats were fairly active with a narrow range. May closed %c higher, at 25%c.
The undertone of the provision market was strong, although business generally was quiet. Hog receipts were less than had been expected, and this, combined with a good cash demand and the strength reassuring expressions of opinions as to of the grain markets, resulted in an adthe ability of the money market to meet vance which was held. May pork closed 10%124c higher, lard 74610c up, and ribs

Tate acativista	955,000,000			2412011-1	3
Pebruary 8 March	75% 75%	74% 76%	Lowest, \$0.73% 74% 75%	Close. \$0.74% 74% 76%	4
	CC	DRN.		-	1
March	39 40%	20% 40%	35 40%	38% 39% 49%	
		ATS.			Н
February May		25% PORK.	25%	24% 25%	ŀ
February May1				15 8215 14 1255	1
		ARD.			Ш
March May July	7 55 BHOR	T RIBS.	7 52%	7 60	
February May September Cash quotat	7 10 7 20	7 10	7 20	7 10 7 22%	1

Flour-Dull. Wheat-No. 3 Spring, 65@72c; No. 2 red, Corn-No. 2, 234c; No. 2 yellow, 394c. Oats-No. 2, 254@26c; No. 2 white, 274c;

No. 3 white, 274,628c. Barley-Fair to choice malting, 16658c

Flaxseed-No. 1, \$1.00; No. 1 Northwest ern, \$1.61. Timothy seed-Prime, \$4 35. Pork-Mess, per barrel, \$13.95@14. Lard-Per 100 pounds, \$7.45@7.47%. Short rib-Sides (loose), \$7@7.20. Shoulders-Dry salted (boxed), 644. Short clear sides-(Boxed), \$7 4597 65.

Sugars-Cut loaf, \$6 29; granulated \$5 72; onfectioners' "A," \$5 59; off "A," \$5 44. Clover-Contract grade, \$11. On the Produce Exchange today the butter market was active. Creameries, 14922c; dairies, 19618c. Cheese—Active, 1954c.

Eggs-Active; fresh, 16c. | Receipts | Shipm'ts | 15,000 | 49,000 | 50,000 | 54,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,00 49,000 84,000 119,600 280,000 7,000 31,000

New York Grain and Produce. NEW YORK, Feb. 26.—Flour-Receipts, 14,277 barrels; exports, 42,690 barrels; marcet, active and steadier. Wheat-Receipts, 23,000 bushels; exports 65,000 bushels; spot firm; No. 2 red, 81c f. o. b. affoat. Options opened 79½c ele-

Options opened steady, and in face of very cold weather West were inclined to vield at first, but on reports of Hessian fly in Nebraska and sympathy with corn and covering, closed firm at 4c net advance. March closed 794c; May, 804c; July, 794c.

Wool-Quiet.

Chicago Grain Gossip.

F. G. Logan, of Chicago, wires R. W. McKinnon as follows: McKinnon as follows:

"Liverpool wheat was 1/4d higher. Primary receipts were 462,000 bushels, against 523,000 same date last year. Shipments, 225,000, against 83,000 bushels same date last year. St. Louis reported an excellent milling demand there from the East. Locally, the tone continues strong. This is due almost wholly to the fact that the ong wheat is not pressing on the market. It is, apparently, not for sale at the price. Outside trade is small, and, comparative-ly, outside holdings are light. These facts, with other local conditions, seem to indi-cate the existence of large concentrated holdings in some quarters. Export demand so far today has been very small. Estimated cars for tomorrow, 45."

European Grain Markets. LONDON, Feb. 20 .- Wheat-Cargoes on

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passage, quiet and steady; cargoes No. 1 the bears in control at the opening, and standard California, 29s 3d; cargoes Walla at the close, while friends of the staple standard California, 28s 3d; cargoes Walla were in possession throughout the tim intervening.

LIVERPOOL, Feb. 20.-Wheat-Quiet wheat and flour in Paris, quiet; weather in England, fine, but cold. Wheat-Spot, dull; No. 2 red Western Winter, 6s 2d; No. 1 Northern Spring, 6s 21d; No. 2 red Western Winter, Futures-Steady; March, 5s 10%d; May 5s

Corn-Spot, quiet: American mixed, new 2s 10%d; do old, 3s 11%d. Futures—Quiet; February, 3s 9%d; March, 3s 9%d; May,

SAN FRANCISCO MARKETS.

SAN FRANCISCO, Feb. 20. - Wool-Spring-Nevada, 11@13c; Eastern Oregon, 10@13c; Valley Oregon, 14@15c. Fall-mountain lambs, 3@10c; San Joaquin Plains, 607c; Humboldt and Medocino,

100 11c. Hops, crop of 1909, 150230; Bran-\$15016 per ton; middlings, \$17 50 @20 50. Hay-Wheat, \$9@13 50; wheat and oats,

19912 50; best barley, \$769 50; alfalfa, \$79 10; compressed wheat, \$9913 per ton; straw, MG474c per bale. Potatoes-River Burbanks, MG45c; Salinas Burbanks, MG31 15; Oregon Burbanks, 65c@\$1 05; Early Rose, 60@75c;

Onlone-\$2 75@3 25 per cental. Vegetables-Green peas, 5@7c; string beans, 10@15c per pound; asparagus, 25@

Citrus fruit - Mexican limes, \$6 50@7; common California lemons, 10c; choice, \$2.25; navel oranges, Total 25 per box; sineapples, \$2 5062 per dozen. Bananas—50c631 75 per bunch. Poultry—Turkeys, gobblers, 12613c;

Poultry—Turkeys, gobblers, 12@13c; do hens, 13@14c per pound; old roosters, \$3.50 ks per dozen; young rowsters, \$4.505; fryers, \$4.05; hens, \$2.50;4.50 per dozen; small brollers \$3.93.50; large do., \$46.4.50; old ducks, \$4.05; geese, \$1.75.02 per pair. 'Green fruit—Apples, choice, \$1.25 per box; common, 30c per box.

Butter—Fancy creamery, 20c; seconds, Use from date. No according the Tic: fancy dairy, 18c; do seconds, 14c.
Checse-California, full cream, 114c;
Young America, 12c; Eastern, 18g1fc,
Eggs-Selected, 14c; ranch, 14c.
Receipts-Flour, quarter sacks, 2190;
wheat centals, 1770; barley, centals, 5357;

beans, sacks, 729; potatoes, 17,740; bran. 654; middlings, sacks, 632.

EASTERN LIVESTOCK.

Chicago Grain and Produce.

CHICAGO, Feb. 26.—Indifference of the Liverpool market gave rise to expectations of lower prices for wheat here. good to prime steers, \$4 9056; poor to --di-um, \$3 5064 80; stockers and feeders, slow, \$3 7564 50; cows, \$2 5064 15; heifers, \$2 506 tations of lower prices for wheat nere, tations of lower prices for wheat nere, but the tap of the gong found offerings to take the tap of the gong found of the gong found of take the tap of the gong found of take the tap of take take the tap of take take the tap of take the tap of take take the tap of take the tap of take the tap of take take the tap of take take the tap of take take the tap o \$2 3063 90: do buils, \$2 5063 50, Hogs-Receipts today, 30 000; tomorrow

35,000; left over, 3000. Active, - \$5 50; mixed and butchers better export situation caused a sharp bulge to 76%. A profit-taking movement greeted the advance but the close was strong. May %6% over yesterday, at 16%. Corn relinquished the leadership on Change after the first bound to follow when the first bulge of the first bound of the first bulge of the f

Texas sheep, \$2 5060 65; native lambs, \$4 25 65 25; Western lambs, \$560 25. KANSAS CITY, Feb. 20.-Cattle-Receipts, 7000; market, strong to 10c higher, Texas steers, \$3 70@4 70; Texas cows, \$2 \$5 33 50; native steers, \$4 5095 50; native cows and helfers, \$2.5094 55; stockers and feeders, \$1.5064 55; bulls, \$3.0004 25. Hogs-Receipts, IT,000; market, 5c high-er; bulk of raies, \$5.2565 55; heavy, \$5.000 5.40; packers, \$5.2565 25; mixed, \$5.2005 35;

lights, \$5 1095 30; Yorkers, \$5 1095 25; pigs, market, activ strong; lambs, \$4 80075 20; muttons, \$2 500

OMAHA, Feb. 20.-Cattle-Receipts, 1800; market strong to 10c higher; native beef steers, \$495 30; Western steers, \$3 70@4 65; Texas steers, \$303 55; cows and helfers, \$304 10; canners, \$202 55; stockers and feeders, \$3 25674 60; calves, \$467 25; bulls

Hogs-Receipts, 7300; market 5@10c higher; heavy, \$5 3065 35; mixed, \$5 3065 32; light, \$5 2565 32; bulk of sales, \$5 3065 32. Sheep-Receipts, 9200; market slow but steady; fair to choice yearlings, \$4 400 4 75; fair to choice wethers, 3464 50; common and choice sheep, \$3 75@3 85; lambs,

The Metal Markets. NEW YORK, Feb. 20.-Tin in the local market for metals started in a somewhat depressed condition, as the result of un-favorable information from London, where prices went off about £ 5s to £121,12s 6d for spot. Later, however, a reaction set in, and prices recovered the early loss on a good general demand. Sales were made at \$26.90 and \$26.95 for spot delivery, clos-ing at \$26.90 bid and \$27 asked. Future deliveries were weak and lower, March at \$28 35625 75, and May at \$28626 30; trad-ing in these positions being fairly ac-tive. On the other hand, however, the general list remains in a listless condi-tion. Copper in London declined 5s to £71 2s 6d, but locally a dull and featureless market prevailed, with prices nominally quoted at the close \$17 for Lake Superior. and \$16 6212 for casting and electrolytic, Lead ruled dull at \$4 3712 despite a fur-ther loss at London, the close being weak, at f14 15s.

Spelter was also quiet, though buyers and sellers were nearer together than for some time past, closing prices being \$3 971/2 Iron continues dull, with an easy under.

tone prevalent, with no material change in prices. At Glasgow the close was at 5ts 7d, and at Middlesboro 46s 45d. Bar silver, 61%c. SAN FRANCISCO, Feb. 20 .- Bar silver,

LONDON, Feb. 20.-Bar silver, 28%d. Boston Wool Market.

BOSTON, Feb. 20.—The American Wool & Cotton Reporter tomorrow will say: The wool market has rather increased In activity the past week, and a large amount of stock has been moved. We figure the sales at over 6,000,000 pounds, including which were some good-sized lines of territories, scoured and medium fleeces. There has been considerable pressure to sell, and as a result, consumers have in most cases been able to secure wools at pretty low prices, especially territory wools, which are now selling very close to the level of values prevailing at the time when the boom in 1899 was

started. The wool sales for the week in Boston amounted to 5,395,200 pounds domestic, and 965,000 pounds foreign, making a total of pounds.

Coffee and Sugar. NEW YORK, Feb. 20.-Coffee options osed steady, with prices 19 to 15 points Sales, 25,500 bags, including March, \$6;

Restless Cotton Market.

narket was a restiess, erratic affair, with

May, \$6.05; July, \$5; September, \$6.29; Spot Rio, firmer; No. 7 invoice, 7%c; mild, quiet: Cordova, \$6.1234c. Sugar, raw, steady; refined, quiet,

MONEY IN HAY. An Exhibit of Results of Intelligent

and Patient Industry.

PORTLAND, Or., Feb. 20.—(To the Editor.)—Mrs. J. M. Wilkinson, who lives with her husband on a farm in Benton County, near Corvailis, was stopping with a relative in Portland this week and in a casual conversation about their has crop of 1960, made some statements that It seems are worth giving to the public She and her husband own 261/2 acres of beaver dam hay land. A part of it has been in timothy seven years, and last year's was the seventh crop taken. common impression is that timothy will not do well continuously, for that length of time, but their crop last year was one put over 100 tons into one stack which they sold to a Government contractor here at Portland for nearly \$1000, and a considerable quantity was consumed on the farm. The yield was over four tons to the acre, and they got \$9 per ton for what they sold to the contractor. hay was put into so large a stack by a home-made invention. Two large fir trees stood near the edge of the meadow, and a hundred feet apart. Between these trees at an elevation of 50 feet, was stretched a wire rope, and suspended from this wire were ropes and pulleys by which the hay was carried to the top. I do not be-lieve there was another \$1000 haystack put up in the United States last year. Mrs. Wilkinson is one of the best makers in the state, and has furnished one of the hotels in Corvallis with a jost toothsome article in that line for

19 years without a break While the world is praising crowned eads and people of ranown, let us not forget those who by patient industry, by faithfulness and skill, have added so my by example and worth to the sum total of human happiness and well-being.

BUSINESS ITEMS.

If Baby Is Cutting Teeth. He sure and use that old and well-tried remedy, Mrs. Winslow's Soothing Syrup, for children teething. It soothes the child, softens the gums, ailays all pain, curss wind colic and diarrhoea.

It's a mistake to go on losing appetite and strength. Hood's Sarparlila cor-rects it.

McKinnon

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Pacific Coast Steamship Co. FOR ALASKA.



The Company's steamships COTTAGE CITY, SENATOR and AL-RI leave TACOMA II A. M. SEATTLE 0 P. M., Feb. 4, 0, 14, 10, 29, March 1, d. 11, 16, 21, 26, 31, Apr. 5. Stramers leave every fitti day thereafter. For further in-Company's folder.

without previous notice.

AGENTS-N. PUSTON, 249 Washington st., Portland, Or. F. W. CARLETON, N. P. R. B. Dock, Tacoma: Ticket Office, 618 First ave., Seattle, M. TALBOT, Comm'l Agt., C. W. MILLER, Ast. Gen'l Agt. Ocean Dock, Seattle, GOODALL, PERKINS & CO., Gen'l Agents, Sea Newsche

WASHINGTON & ALASKA STEAMSHIP CO

Juneau.

Steamer "RUTH" will sail on Feb. 26 at 8
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and Cross Sound.

For further particulars apply to
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SPOKANE FLYER. For Spekane, Enstern Washington, and Great orthern points, leaves at d P. M.; arrives at A. M.

ATLANTIC EXPRESS. Leaves for the East, via Huntington, at 9:00, M.; services at 8:40 A. M.

THROUGH PULLMAN AND TOURIST SLEEPERS. OCEAN AND RIVER SCHEDULE. Water lines schedule subject to change with-ut notice.

out notice.

OCEAN DIVISION - From Portland, leave
Almsworth Dock at S.P. M., sail every 5 days:
Columbia, tum., Jan. 27; Wed., Feb. 6; Sat.,
Feb. 16; Tues., Feb. 26; Fri., March 8, Geo.
W. Elder, Fri., Feb. 1; Mon., Feb. 11; Thurs.,
Feb. 21; Sum, Mar. 3; Wed., March 11;
From Sar Francisco - Sail every 5 days.
Leave Spear-street Pier 24 at 11 A. M.: Cotumbia, Sat., Feb. 2; Tues., Feb. 12; Fri., Feb.
22; Mon., Mar. 4; Thurs., Mar. 14; Goo. W.
Elder, Thurs., Feb. 7; San., Feb. 17; Wed.,
Feb. 27; Sat., Mar. 9; Tues., Mar. 19.

COLUMBIA RIVER DIVISION. PORTLAND AND ASTORIA. Steamer Hassalo leaves Portland dally, except Sunday, at 8.00 P. M.; on Saturday at 10.00 P. M. Returning, leaves Astoria dally, except Sunday, at 7.00 A. M.

WILLAMETTE RIVER DIVISION. PORTLAND AND SALEM, OR. Steamer Futh, for Salem, Independence and ray points, leaves from Ash street Dock at it. M. on Mondays, Wednesdays and Fridays, teturning, leaves Independence at 5 A. M., and Salem at 6 A. M., on Tuesdays, Thursdays, and Salem at 6 A. M., on Tuesdays, Thursdays, and Salem at 6 A. M., on Tuesdays, Thursdays, and Salem at 6 A. M., on Tuesdays, Thursdays, the Salem at 6 A. M., on Tuesdays, the Salem at 6 A. M., on Tu

CORVALLIS AND ALBANY. tenmer Modoc leaves Fortland at 6 A. M. Tuesdaya, Thursdaya and Saturdaya, Re-ning, leaves Corvaills at 6 A. M. on Mon-a, viednesdaya and Fridaya.

YAMHILL RIVER ROUTE. Stramer Elmore, for Oregon City, Butteville, Champoeg, Dayton and way landings, leaves Portland Tuesdays, Thursdays and Saturdays at 7 A. M. Leaves Dayton for Portland and way points Mondays, Wednesdays and Fridays at 6 A. M. PORTLAND AND DAYTON, OR.

SNAKE RIVER ROUTE. RIPARIA, WASH., AND LEWISTON, IDAHO Steamers leave Riperis at 3:40 A. M. daily, arriving at Lewiston about 3 P. M. Returning, leave Lewiston at 8:30 A. M., arriving at Riparia same evening A. L. CRAIG, General Passenger Agent.

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OVERLAND EX-PRESS TRAINS, for Salem, Rose-purg, Ashlund, Sau-ramen to, Ogden, Sam Francisco, Mo-jave, Los Angeles, El Paso, New Or-leans and the East *7:45 A. M. *7:20 P. M.

At Woodburn daily except Sun day), morning train connects with train for Mt. Angel, Bliverton, Brownswille, Springfield, and Natron, and evening train for Mt. Angel and Sil-

117:30 A. M | Corvailts passenger ||4:50 P. M. || Sheridan pass'gr .. ||8:25 A. M.

\$4:00 P. M

*Daily. [[Daily except Sunday. Rebate tickets on sale between Portland, Sac-ramento and San Francisco. Net rates \$17 first class and \$11 second class, including siseper. Hates and tickets to Eastern points and Eu-rope. Also IAPAN, CHINA, HONOLULU and AUSTRALIA. Can be obtained from J. B. KIRKLAND, Ticket Agent, 140 Third street.

Albany passenger

*10:10 A. M

||5:50 P. M.

TAMBILL DIVISION.

Passenger Deput, foot of Jefferson street. Leave for Oswego daily at 7:20, *9:40 A. M.; 12:30, 1:55, 5:25, 4:40, 6:25, 8:30, 11:30 P. M.; and 9:00 A. M. on Sundays only. Arrive at Portland daily at *6:35, 8:30, *10:50 A. M.; 1:35, 8:10, 4:30, 6:15, 7:40, 10:00 P. M.; 12:40 A. M. daily, except Monday, 8:30 and 10:05 A. M. on Sundays only.

Leave for Dailas daily, except Sunday, at 5:00 P. M. Arrive at Portland at 9:30 A. M. Passenger train leaves Dailas for Airlie Mondays, Wednesdays ind Fridays at 2:45 P. M. Returns Tuesdays, Thursdays and Saturdaya.

*Except Sunday.

Except Sunday.

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