

COMMERCIAL AND FINANCIAL NEWS

The market situation, as usual at this time of the year, is devoid of features of special interest. There is a fairly good trade in staples and an active movement in some lines of produce, but it is too late for winter trade, and too early for much spring business, especially in wheat.

should the supply of hogs fall off somewhat, a higher market would, doubtless, follow, especially as the world's supply shows only half of that of one year ago.

The Spring-like weather has caused a material increase in the receipts of butter and eggs, and there is a weaker feeling in these commodities, with much lower prices for eggs. This increase in receipts has had one good effect in stopping Eastern butter and eggs from coming into the Northwest, for even the Sound country is now supplied by Oregon and Washington producers.

Butter.—The receipts of butter are increasing so rapidly that the market is inclined to weaken. Best creamery is plentiful at 45 and 50 cents, although a few special brands are still held at higher prices.

Wheat.—The amount of wheat actually changing hands within the past week or 10 days has been very small proportion, and the most of the sales that have been made have been at prices in excess of the export value, but at a considerable freight rate.

EGGS.—Sales of eggs were made yesterday as low as 13 cents, but the bulk of the offerings moved at 14 and 14 cents. Receipts for the first three days of the week were very heavy, and while the distribution has increased very materially since the lower prices came into effect, stocks were accumulating at 14 and 15 cents, and the figures quoted yesterday were made in an effort to clean up. There is but little outside demand, even at these figures, but it is not thought that the market will go much lower, as it would result in liberal quantities going into cold storage.

Portland Markets.—Wheat—Walla Walla, 53¢; 54¢; Valley, nominal; Western, 57¢ per bushel. Flour—Best, 1.20; 1.25; 1.30; Graham, 82¢.

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Foreign Financial News.—NEW YORK, Feb. 20.—The Commercial Advertiser's London financial cablegram says: Business was much restricted on the Stock Exchange here today, and the tone was undecided. The only exceptions were investment shares, which were in good demand on the confident expectation that the bank rate would be reduced.

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Downing, Hopkins & Co. WHEAT AND STOCK BROKERS Room 4, Ground Floor Chamber of Commerce BOTH TELEPHONES

LIVERPOOL, Feb. 20.—Wheat—Quiet; wheat and flour in Paris, quiet; weather in England, fine, but cold. Wheat—Spot, dull; No. 2 red Western winter, 68 1/2; No. 1 Northern Spring, 69 1/2; Futures—Steady; March, 69 1/2; May, 69 1/2.

MONEY IN HAY.—PORTLAND, Or., Feb. 20.—(To the Editor)—Mrs. J. M. Wilkinson, who lives with her husband on a farm in Benton County, near Corvallis, was stopping with a relative in Portland this week and in a casual conversation about their hay crop of 1900, made some statements that it seems are worth giving to the public.

SAN FRANCISCO MARKETS.—SAN FRANCISCO, Feb. 20.—Wool—Spring-Neveda, 119 1/2; Eastern Oregon, 120 1/2; Valley Oregon, 140 1/2. Fall-mountain lambs, 50 1/2; San Joaquin Plains, 67 1/2; Humboldt and Medocino, 100 1/2.

COLUMBIA RIVER DIVISION.—PORTLAND AND ASTORIA.—Steamer Haswell leaves Portland daily, except Sunday, at 8:00 P. M. on Saturday, 10:00 P. M. on Monday, Wednesday and Friday.

STOCKS IN LONDON.—LONDON, Feb. 20.—Atchafon, 7 1/2; Canadian Pacific, 9 1/2; Union Pacific preferred, 8 1/2; Northern Pacific preferred, 8 1/2; Grand Trunk, 6 1/2; Anaconda, 3 1/2.

WILAMETTE RIVER DIVISION.—PORTLAND AND SALEM, OR.—Steamer Eufora, for Salem, Independence and other points, leaves from Astor-Dock at 8 A. M. on Mondays, Wednesdays and Fridays.

THE GRAIN MARKETS.—Prices for Cereals in European and American Ports.—STAN FRANCISCO, Feb. 20.—Wheat—Steady; barley, quiet; oats, steady. Spot quotations were: Wheat—Shipping, No. 1, 56c; choice, 56c; milling, 55 1/2c to 56c.

CHICAGO GRAIN AND PRODUCE.—CHICAGO, Feb. 20.—Indifference of the Liverpool market gave rise to expectations of lower prices for wheat here, but the top of the going found offerings were not so readily absorbed as they were at the close yesterday.

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TRAVELERS' GUIDE. OREGON SHORT LINE AND UNION PACIFIC Union Depot, Sixth and J Streets.

THREE TRAINS DAILY FOR ALL POINTS EAST.—"CHICAGO-PORTLAND SPECIAL." Leaves for the East, via Huntington, at 9:00 A. M.; arrives at 4:30 P. M.

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COLLISON & CO. Board of Trade and Stock Exchange Brokers. GRAIN PROVISIONS STOCKS and COTTON. 214-215 Chamber of Commerce Portland, Oregon

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TRAVELERS' GUIDE. BURLINGTON ROUTE. A Light in Every Berth. The Great Northern. JAPAN-AMERICAN LINE. STEAMSHIP IDZUMI MARU. Astoria & Columbia River Railroad Co. Pacific Coast Steamship Co. FOR ALASKA. WASHINGTON & ALASKA STEAMSHIP CO. White Collar Line. Altona and Pomona.