

COMMERCIAL AND FINANCIAL NEWS

There was considerable Spring weather during the past week, and while it failed to awaken very much Spring trade, it caused an increase of produce receipts, and an attendant weakening in some lines. The wheat market is still hovering around the lowest point of the season, and prices are so satisfactory to growers that there is very little selling. The wool market remains in about the same condition, and there is not enough changing hands to enable an accurate quotation to be made. In hops there is very little doing, although some new crop contracts are reported at prices materially above the range for new crop business a year ago. The California demand for potatoes has shrunk to small proportions, and most of the local buyers are temporarily out of the market. There may be a rally after the California market is worked out, but for the near future, the outlook is not very bright. Eggs are weakening and butter is not very firm. Pork and veal are steady, and poultry is firm and higher.

WHEAT—With but three ships in the harbor to finish, and over 3,000,000 bushels of wheat on spot, the demands of the exporters are far from pressing, and business is present largely in the hands of the millers. The market has not reached a stage where it is difficult to matter to stock cargoes at anything in excess of 25c, and as shippers refuse to make concessions on freights, there is not much opportunity to do business at a profit if the views of growers are met. Yesterday the ruling quotation was 54 to 54 1/2 cents for Walla Walla wheat, but 55 cents was paid for at least one small lot, and could probably be secured for most any quantity that is offered. The country has been pretty well cleaned up in some sections, and were it not for the enormous stocks at tide-water, the business would be of the usual Spring proportions. The San Francisco market continues to feel the effect of a big crop carried over, and a large crop coming on. There is plenty of time for the latter to meet with all kinds of discounts, but enough of the current crop remains on hand to make the tonnage situation a very strong one in the Bay City, and this is undoubtedly a factor in the weakness.

In this port freights are still holding their own with very little new business reported. For sailers, nothing near by is offering at less than 45c, and some owners are demanding 50c. The winter wheat in exposed places in the Northwest was hurt during the recent cold weather. Several days of freezing and thawing were experienced, and while the damage was not great in any particular locality, it was sufficient to necessitate some re-seeding.

BUTTER—Fancy selects are still selling at 35 cents, and the handlers of this grade of butter state that they are unable to secure enough to supply the demand. At the same time, there is plenty of butter equally as good, but without an established trade for which it is impossible to secure over 30 cents, and much of it is sold for 25 cents. Store butter is more plentiful at 25c and 25 cents, and best dairy about 40 cents. California butter is still coming in, and sells readily at 40 and 45 cents.

EGGS—Fresh ranch eggs are daily becoming more plentiful, and with stocks accumulating, dealers find it difficult to lower prices as fast as the market falls away. They were selling in a small way yesterday morning at 20 cents in single-case lots, but as the day wore on, they were offering at 19 cents and for round lots it would have been possible to buy at 17 1/2 cents per dozen. Puget Sound is still partly supplied by the East, and this fact keeps Oregon dealers out of that market except in small way.

POULTRY—The chicken market is in better shape this week than it has been at any time since the turn of the year, and unless the receipts today are very heavy, prices will be maintained. Best coops sold yesterday at 35 per dozen and hardly anything that would grade "fair" sold at less than 25 per dozen. Dressed and sewe are not showing in the strength of chickens, and are quiet at quotations. Turkeys are coming in quite freely, and dressed are in only moderate demand at 12 1/2 and 14 cents. Live turkeys, 11 cents per pound.

Bank Clearings. Exchange balances: Portland 140,165; Astoria 22,012; Tacoma 220,552. Portland 140,165; Astoria 22,012; Tacoma 220,552.

PORTLAND MARKETS. Grain, Flour, Etc. Wheat—Walla Walla, 54 1/2c; Valley, nominal; Idaho, 55c per bushel. Flour—Best grades, 2 1/2 to 3 1/2c per barrel. Oats—White, 45c per bushel; gray, 42c. Barley—Feed, 45c; brewing, 50c. Hides—Oregon, 12c; California, 10c.

Butter, Eggs, Poultry, Etc. Butter—Fancy creamery, Oregon, 30c; California, 35c. Eggs—Oregon ranch, 17c per dozen. Poultry—Chickens, 15c; turkeys, 12c.

Vegetables, Fruits, Etc. Vegetables—Paranips, 5c; turnips, 7c; carrots, 7c. Fruits—Apples, 10c; oranges, 15c.

most acute weakness, was shown by Sugar, Missouri Pacific, the stocks, 7c; Grand Trunk, 7c; Anaco, 7c. The market closed under pressure and near the lowest.

BONDS. U. S. 2 1/2 per cent. 104 1/2; U. S. 4 per cent. 107 1/2; U. S. 5 per cent. 110 1/2.

STOCKS. The total sales of stocks today were 1,120,700 shares. The closing quotations were: Anaconda Cop. Co., 45 1/2; Amal. Copper Co., 32 1/2.

NEW YORK STOCK MARKET. The Good News Was All Out and Liquidation Followed. NEW YORK, Feb. 13.—Speculative liquidation was the order of the day on the stock market, and towards the close of the day the selling became urgent.

STOCK. Anaconda Cop. Co., 45 1/2; Amal. Copper Co., 32 1/2; Atchafalpa, 30 1/2; Am. Tobacco, 11 1/2.

NEW YORK GRAIN AND PRODUCE. NEW YORK, Feb. 13.—Flour—Receipts, 18,000 bbls.; exports, 18,500 bbls. Wheat—No. 2 Spring, 83 1/2c; No. 2 Red, 82 1/2c.

CHICAGO GRAIN AND PRODUCE. CHICAGO, Feb. 13.—Following the opening depression which seemed in perfect consonance with the news and statistics of the day, the wheat market behaved in an extremely bullish manner. Speculation on the part of Continental strength against the Liverpool failure to respond to advances on this side, and laid the rest to a covering movement.

CHICAGO GRAIN AND PRODUCE. CHICAGO, Feb. 13.—Following the opening depression which seemed in perfect consonance with the news and statistics of the day, the wheat market behaved in an extremely bullish manner.

NEW YORK GRAIN AND PRODUCE. NEW YORK, Feb. 13.—Flour—Receipts, 18,000 bbls.; exports, 18,500 bbls. Wheat—No. 2 Spring, 83 1/2c; No. 2 Red, 82 1/2c.

CHICAGO GRAIN AND PRODUCE. CHICAGO, Feb. 13.—Following the opening depression which seemed in perfect consonance with the news and statistics of the day, the wheat market behaved in an extremely bullish manner.

NEW YORK GRAIN AND PRODUCE. NEW YORK, Feb. 13.—Flour—Receipts, 18,000 bbls.; exports, 18,500 bbls. Wheat—No. 2 Spring, 83 1/2c; No. 2 Red, 82 1/2c.

Downing, Hopkins & Co. WHEAT AND STOCK BROKERS

Room 4, Ground Floor Chamber of Commerce BOTH TELEPHONES

ows and heifers, \$5 00/4 75; stockers and feeders, \$3 50/4 80; bulls, \$3 00/4 50. Eggs—Receipts, 15,000. Market 5c lower. Butter sales, 100,000 lbs. at 20c; 200,000 lbs. at 19c; 300,000 lbs. at 18c.

CHICAGO GRAIN AND PRODUCE. CHICAGO, Feb. 13.—Following the opening depression which seemed in perfect consonance with the news and statistics of the day, the wheat market behaved in an extremely bullish manner.

NEW YORK GRAIN AND PRODUCE. NEW YORK, Feb. 13.—Flour—Receipts, 18,000 bbls.; exports, 18,500 bbls. Wheat—No. 2 Spring, 83 1/2c; No. 2 Red, 82 1/2c.

CHICAGO GRAIN AND PRODUCE. CHICAGO, Feb. 13.—Following the opening depression which seemed in perfect consonance with the news and statistics of the day, the wheat market behaved in an extremely bullish manner.

NEW YORK GRAIN AND PRODUCE. NEW YORK, Feb. 13.—Flour—Receipts, 18,000 bbls.; exports, 18,500 bbls. Wheat—No. 2 Spring, 83 1/2c; No. 2 Red, 82 1/2c.

CHICAGO GRAIN AND PRODUCE. CHICAGO, Feb. 13.—Following the opening depression which seemed in perfect consonance with the news and statistics of the day, the wheat market behaved in an extremely bullish manner.

NEW YORK GRAIN AND PRODUCE. NEW YORK, Feb. 13.—Flour—Receipts, 18,000 bbls.; exports, 18,500 bbls. Wheat—No. 2 Spring, 83 1/2c; No. 2 Red, 82 1/2c.

CHICAGO GRAIN AND PRODUCE. CHICAGO, Feb. 13.—Following the opening depression which seemed in perfect consonance with the news and statistics of the day, the wheat market behaved in an extremely bullish manner.

NEW YORK GRAIN AND PRODUCE. NEW YORK, Feb. 13.—Flour—Receipts, 18,000 bbls.; exports, 18,500 bbls. Wheat—No. 2 Spring, 83 1/2c; No. 2 Red, 82 1/2c.

TRAVELERS' GUIDE

OCEAN AND GREAT PACIFIC SHORT LINE AND UNION PACIFIC Union Depot, Sixth and J Streets.

THREE TRAINS DAILY FOR ALL POINTS EAST "CHICAGO-PORTLAND SPECIAL" Leaves for the East via Huntington, at 9:00 A. M., arrives at 1:30 P. M.

ATLANTIC EXPRESS. Leaves for the East via Huntington, at 9:00 P. M., arrives at 8:00 A. M. THROUGH FULLMAN AND TOURIST SLEEPERS.

OCEAN AND GREAT PACIFIC SCHEDULE. Water lines schedule subject to change without notice. DIVISION—From Portland, via Astoria, Clatskanie, Seaside, and Astoria.

PORTLAND AND ASTORIA. Steamer Astoria leaves Portland daily, except Sunday, at 8:00 P. M.; on Saturday at 10:00 P. M.

WILLAMETTE RIVER DIVISION. PORTLAND AND SALEM, OR. Steamer Ruth, for Salem, Independence and way points, leaves from Astoria dock at 8 A. M.

PORTLAND AND DAYTON, OH. Steamer Elmore, for Oregon City, Butteville, Champagne, Dayton and way landings, leaves Portland at 8:00 A. M.

ASTORIA AND SALEM, OR. Steamer Elmore, for Oregon City, Butteville, Champagne, Dayton and way landings, leaves Portland at 8:00 A. M.

ASTORIA AND SALEM, OR. Steamer Elmore, for Oregon City, Butteville, Champagne, Dayton and way landings, leaves Portland at 8:00 A. M.

ASTORIA AND SALEM, OR. Steamer Elmore, for Oregon City, Butteville, Champagne, Dayton and way landings, leaves Portland at 8:00 A. M.

Downing, Hopkins & Co. WHEAT AND STOCK BROKERS. Room 4, Ground Floor Chamber of Commerce. BOTH TELEPHONES. Lists of market prices for various commodities like wheat, flour, and livestock.

R. W. McKinnon & Co. MEMBERS OF CHICAGO BOARD OF TRADE. 8 and 9 Chamber of Commerce. We are connected, through the firm of F. G. Logan, Chicago, with the following New York houses, who are members of the New York Stock Exchange.

Burlington Route. Thousands Are Coming. Our general passenger agent at Omaha advises us that thousands will take advantage of the cheap rates to the Northwest in effect every Tuesday in February, March and April. Ticket Office 268 Morrison St., Phone 630.