THE MORNING OREGONIAN, MONDAY, FEBRUARY 11, 1901.

company at once jumped from 866 to \$11. The dividend will dieburse about \$20,000,000, as the capital stock of the com-pany is \$100,000,000. In March last year \$20 per share was paid in the store of the store was paid in the store was paid in the store of the store stor WILL MAKE FENCES per share was paid, in June \$10, in tember \$5, and in December \$10.

Latest Addition to Local STREETS AND SEWERS. Manufactories.

PORTLAND, Feb. 9 .- (To the Editor.)-House bill No. 54, to take the place of the "Bancroft bonding act," is reported to contain this provision: PORTLAND ANCHOR FENCE CO.

No application as aforesaid shall be received and filed by the Auditor, Clerk or other offi-cer, if the amount of such assessment, with any previous assessments for street improve-ments or street improveany previous assessments for street improve-ments or sewer, assessed against the same property and remaining unpaid, shall equal or exceed 50 per cent of the valuation of said sperty, as shown by the last tax roll of the saty in which it is situated. This seems to me to be inconsistent with

and contradictory of the rule of assess-

The most recent enterprise that has been developed in Portland is that of the Portland Anchor Pence Company. The firm is composed of N. E. Ayer, H. F. Band and W. M. Ladd, who hope to have the plant in operation within 60 days. A the plant in operation within so days. A site has been selected on the land of Mr. Ayer, near the corner of Twenty-third and Nicolal streets, in North Portland, where a building will be erected for shops and warehouse at a point where the com-pany will have 300 feet frontage on a rail-

New Enterprise Will Employ 25 Men and Will Be in Operation Within

60 Days-Ground Secured in

the North End.

road switch. Mr. Band, who has been in the city, with his wife, for several days, was seen at the Portland Hotel last evening, and said that the building and plant would cost about \$30,000. About 25 hands would be employed, at first, but this number, he thought, would be increased to 50 within the year, as the territory commanded by Portland is very large, and this point has been selected as a base of supplies for the entire Northwest, "The Anchor Fence Company," he said,

"hus 22 factories in operation in the United States, and the aggregate output is very large. We furnish fencing for all the big railroad companies, which use it to enclose their right of way, by the mile; and farmers are also enclosing their fields with it very extensively."

Mr. Band did not make any noise about his proposed enterprise, as he was not asking any subsidy in money or land, and so he did not appear before any of the business organizations seeking help. All he wanted was to interest a few local business men here, in order that the interests of the concern will be attended to in his absence. Mr. Ayer will act as manarer of the concern. Raw material in iron and steel will be

procured from Pittsburg, both by rail and ocean routes, and so the lowest freight rates have been secured. This will enable the plant in Portland to lay the output down as cheaply as can be done by any of the Eastern houses.

'We will use a large amount of Oregon fir," he said, "and will make Portland the timber headquarters for all our houses, as we consider the fir the best material for our purpose. The traffic in timber will therefore be no small factor in our busi-ness here, and it is likely to grow into great proportions as time goes by." He ordered the necessary machinery Saturday from Chicago, and New Haven, Conn., and express to remain bear would be to be and expects to remain here until it is in

Standard Off Profits.

Cape

Disapp

NEW YORK .- The Standard Oll Comnaw for New Jersey, today declared a dividend of 20 per cent, payable on March 15 to shareholders of record February 15. Shares of this

> C 0

MIM BIA

The Everiesting Question of Assess-men's and Values.

ments for street and sewer improvement, and liable to cause needless trouble, uncer-tainty and litigation. Street and sewer

assessments can only lawfully be laid for the amount of special and peculiar or di-rect benefits which the assessed property sustains by the improvement. In this County Assessors assess real property for County Assessors assess real property for taxation in this tate at only part of its value. This valuation by the County As-sessor would probably be made before the street or sewer had added to the value of the lot. If the property-owner can only take advantage of the bonding act, if all the street and sewer assessments un-raid amount to how then the property of the

paid amount to less than 50 per cent of the part of the value of his lot, as determined by the County Assessor for taxation purposes before the lot was benefited, and its value increased by the improvement, it would be unjust for municipalities to assess property for street and sewer im waves property for street and sewer in-rovements during 10 years for a greater um than the property-owner can bond under the bonding act. The municipali-

ties should be limited in street and sewer nesessments for 10 years to 50 per cent of the assessed value of the lots, or the rule should not be in the bonding act. This limitation in the bonding act is not the limitation enacted in the charter of municipalities of this state on street and sewer assessments

would suggest that the bill be amended by striking out the sentence quoted, as annecessary. If not struck out, then that a provision be inserted that the mu-nicipalities of the state having a popula-tion of 3500 or more be limited in street and sewer assessments for 10 years to an amount that shall not "equal or exceed 50 per cent of the valuation of suid score.

50 per cent of the valuation of said property, as shown by the last tax-roll of the county in which it is situated." Then the charters and the bonding act would be consistent. Who shall pay these street be consistent. Who shall pay these street and sever assessments, their amount, and how can the interest be paid, and by whom, are each and all important ques-tions, in which the public is interested, which is the reason for writing you this letter, RALPH R. DUNIWAY.

Woman Suffrage. New York Sun

Woman suffrage is not withheld because, as Mrs. Stanton alleges, "men have paid no attention" to the class of women who have been arguing for it for nearly a century, but because a far greater body of women argue that to impose on them

EXPERIENCE WITH CHEAP BATES IN THE WILLAMETTE VALLEY. Southern Pacific Carried Fewer Peo ple to Portland Carnival Than

WON'T

Northern Pacific in One Day. SALEM, Or., Feb. 10 .- In a brief sub

PEOPLE

SALEM, Or., Feb. 10.-In a brief sub-mitted by General Freight and Passen-ger Agent Markham, of the Southern Pacific lines in Oregon, to the committee on railroads of the House, when it had under consideration the bill to reduce passenger fares to 3 cents per mile, con-siderable interesting information is pre-sented-information in st is frequently lost sight of in agitating for reduction of rates. The chief noting were the followrates. The chief points were the follow-

ing: "Three cents a mile is the prevailing rate in the most thickly populated sec-tions of the East. Travel in what di-rection you will out of New York, Chi-cago, St. Louis or any of the large cities of the East, and you will find that state the property assessed is only liable 3 cents per mile is the prevailing rate. In for the assessment. The owner is not only one locality throughout the whole personally liable for the assessment. is a lower rate established by law, and that is between Buffalo and Albany, N. That is between Bunalo and Albany, A. Y., where the charter of the New York Central Rallway provides that its rates shall not exceed 2 cents. Between New York and Philadelphia, where there are 102 trains daily, the rate is based on 3 "Now, if 3 co

ow, if 3 cents per mile is a fair rate alike to public and carrier in the thickly settied East, where the cost of operation is so much less, it is not too much to say that 4 cents is a fair rate in the sparsely settied territory served by this

company's lines in Oregon, where the cost of operation is much greater. "Drasty of population is not the only factor to be considered. Much depends on the character of the population served on the character of the population served and I do not believe it will need any ar-gument to convince the members of this committee that the people of that part of Western Oregon served by our lines are not as likely to be influenced by lower rates as are the people of Wash-ington and Eastern Oregon. I think perhaps, I can best litustrate this point I think. by giving to you the results of our experience on occasion of the Elks' carnival held in Portland a few months ago. On five different days we placed on sale round trip tickets at one and one-third round trip tickets at one and one-third regular one-way rates, equivalent to 22-3 cents per mile, good for three days from date of sale. We also arranged for the sale of excursion tickets at still lower rates, contingent upon guarantee of sale of a certain number of tickets. From Salem we named a rate of \$1.60 for the round trip upon a guarantee of 500; from Albany \$2.40 upon a guarantee of 500; These rates were upon a basis of 1½ cents per mile. From Eugene, Roseburg, Grant's Pass and Ashiand charter car rates ranging from i 1-3 to 1 1-7 cents per mile were named. We were told that we would not be able to carry the crowds that would want to come to Portland.

that would want to come to Portland. The Salem committee said it would have 1000 passengers. It was assigned 300 tickets. Different members of the lodge, which numbers upward of 100, were given the tickets to sell, and everything pos-sible was done to work up a big crowd. When the excursion reached Portland the

Northern Facilic earned an average of 8 50 on its Tacoms and Sextile business, all on one day, or more money than we arned during the entire carnival season. "Our experience with the Elks' carnival was the culmination of a number of ex-periments made from time to time, for the purpose of Increasing travel, and it satisfied us that the process of educating the people of Western Oregon to travel of educating the entire of the educating the people of Western Oregon to travel freight and the entire of the educating the people of Western Oregon to travel freight and the educating the people of the entire of the intersective from all our passenger per ficked up and laid down within the state, all cents. The through rates are low between Portland and San Francisco, because of water competition. Of the bus-ness carried between Portland and San Francisco 60 per cent was second class. TRAVEL

iness carried between Portland and San Francisco 80 per cent was second class, at an average rate of less than 1½ cents per mile, and the first class 40 per cent, at an average rate of less than 1½ cents per mile. Nearly one-third of our local business was carried on mileage books at 2½ to 3 cents per mile, and on excursion and commutation tickets ranging from about one-half a cent to 3 cents per mile. Not-withstanding the difference in extent and character of population, we have du-plicated in Oregon the low commutation rates in use in California, where we have an important and growing suburban trafno such thing as pardon, according to

an important and growing suburban traf-

"We urge the committee to consider well the fact that there is no great pub-Ic demand for the passage of this bill, the presentation of which is merely car-rying out a programme which has been followed at every session of the Legis-lature for the past 19 years. The earnlature for the past 19 years. The earn-ings from our passenger business are re-ceived from travelets from every clime. The prosperity of the community does not depend upon lower passenger rates, but it does depend upon freight rates low enough to enable the producer to market the products of his farm, factory or kill at a profit, and we are willing to stand upon the record we have made, be-ing always ready to adjust our tariffs to ing always ready to adjust our tariffs to

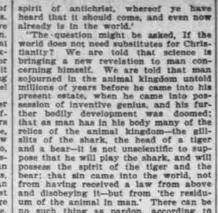
Ing always ready to adjust our tariffs to the necessities of commerce, be the mar-gin of profit never so small. "The interests of the people and the railronds are so closely interwoven that they cannot be considered separately. The railroads cannot be operated to the injury of the State without operating to thelr own indury. Their business is pros-perous in pronoritor as it is conducted on perous in proportion, as it is conducted on business principles. The right of con-trol by the state is admitted, but the United States courts have decided that under pretense of regulating fares and freights the state cannot require a rall-road corporation to carry persons or property without reward. Neither can it do that which in law amounts to the aking of private property for public use due process of law." without

CHRISTIANITY SUBSTITUTES.

Rev. J. F. Ghormley Preached on the Futility of Such a Search.

Rev. J. F. Ghormley preached at the First Christian Church last evening on "Modern Substitutes for Christianity." He chose as his text I John, hvil, "Beloved, belleve not every spirit, but try the spirits whether they are of God; be-cause many false prophets are gone out into the world." In part, he said:

"The world in every age has had an abundance of false prophets, who being ignorant of God's righteousness, and going about to establish their own right-cousness, have not submitted themselves



no such thing as pardon, according to this theory. "Christianity rests upon no theory. Sin is in the world, whether by the way of the shark or the fallen angel. Sin is the transgression of law, and man is a moral being. He is capable of receiving isw and obeying it. But if he disobeys and fails, then what? The doctrine of the fall of man is established by testimony which cannot be called in question. The which cannot be called in question. The angels fell, and that boy once pure-the pride and joy of a Christian home-has fallen. The only remedy is 'pardon.' But who can forgive sin? Forgiveness of pardon rests in authority. But who has authority? Sin is no invention of theol-ogy, neither can it invent the power. What power will science substitute? And what evidence can it furnish the world that its substitute will be effecual? It is scientific to affirm that any scheme of redemption which science may invent will bear upon it the imperfections of the by each party to the lligation, in law pers' fees and court conts. It is styled First National Bank of Walla Walla vs. Donald McDonald, the boundary line be-tween the farms of J. R. Killgore and Will bear upon it the imperiections of the inventors. This is a faithful saying that Jesus Christ came into the world to save sinners, and there is no other name given among men whereby the world can be saved. He is God manifest in the fish. He is the fullness of the Godhead bodily, and he is the power by whom we are to be forgiven. Any substitute which would be effectual would bear all the charac-teristics of this power and would be this power, and would not, therefore, be a

Bennett, of The Dalles, and Thomas G. Halley, of Pendleton, are counsel for the defendant. The plaintiff will appeal to "Substitutes for Christianity have nev-er shed any new light on the problems the supreme court. involved. But departing from him who is the way, the truth and the life, they have been lost in the fogs of mysticism on the high seas of human speculation, and the wrecks of their stately ships are Berlin Paper Says It Controls the found upon the rocks and reefs, driven thither by the storms of passion."

VEIN OF COAL DISCOVERED.

It is Located Near Pendleton, and Will Pay to Work.

PENDLETON, Or., Feb. 10 .- In view of the extensive prospecting that has been done, a report of the finding of a paying yoin of coal on the ridge between McKay and Birch Creeks, a few miles south from Pendleton, has occasioned considerable interest here. It is increased by the re-port coming from Walla Walla of the dis-coveries made near there. Coal is known to exist in the Birch Creek country, and last Summer an agent of foreign capital-Atlantic. ists come to secure leases on 20,000 acres of land in that locality.

\$3400 Pledged Y. M. C. A. Building. Of the \$5000 asked for by the directors



The Berliner Tageblatt sees in the steel ombination "a sharpening of American ompetition with German industry which annot be overestimated." The London exchange, being so near the

of the Y. M. C. A. for the new building, \$2400 has been subscribed under agreement that unless the entire amount is secured gold point, the market fears gold exports. The Chambers of Commerce and the manufacturers' societies of Rhine coun-tries have adopted a resolution in favor of better protection against foreign hard-ware, especially American. The resolu-tion emphasizes the fact that the American pig-iron is 50 per cent cheaper than

Fairly Good Week in London. LONDON, Feb. 10 .- On the whole the usiness of the stock exchange last week

other grounds.

Laue-Davis Drug Co., 3d and Yamhill RELIABLE LOW-PRICE DRUGGISTS church, recently made vacant by the resspite of Berlin and London realisation Ignation of Rev J. K. Buchanan, will be the American section closed firm, Wabash which by Rev. Mr. Diven, of New Bruns-wick, N. Y., if the latter accepts the call which has been extended to him. Mr. Diven has preached a trial sermon to the being from 2½ to 5 points higher; Denver & Rio Grand, 2½; Santa Fe, ½; Denver & Rio Grand, 2½; Santa Fe, ½; Denver & Rio Grande preferred, ½; Union Pa-cific fell I point; Union Pacific preferred, congregation here, and, having been called, has returned to his home in New Brunswick to consult his family. It is expected he will accept. Bev. J. K. Bu-

EVERYTHING REDUCED

Even Postage Stamps-selling 13 two-cent

stamps for a guarter.

You always save money by patronizing

Castoria ...

Our Fourth

Is now on. Cutting prices on everything. Bargains in fine ladies' and gents' purses, cutlery, druggists' sundries, patent medi-cines, etc.

chanan has removed to Goldendale,

Much Litigation Over Small Case.

With seven acres of land as the prop

erty involved, a case has been on trial in

the Circuit Court here this week for the third time. The defendant won the suit. Hundreds of dollars have been expended

George Carmichael being the point at issue. In the three trials, the time of the court has been taken up for a total of no

less than 10 days, although the value of the disputed seven acres can not be more

than \$700. John L. Sharpstein, of Walla Walla, and A. D. Stillman, of Pendleton,

are the bank's counsel, and Judge A. S

AMERICA IS LEADER.

was fairly extensive. Prives were firm, with substantial improvement in some cases. The monetary situation continued

The reduction in the Bank of England's

rate was intended possibly to help the new issue of 5 per cent bonds, £11,000,000 which will be bid for them, but at the same time the measure was necessary on

Americans still lead in the market and

ontinue to show remarkable strength, the

advance for the week ranging from 2 to 8 points. In this rise the teading shares were Union Pacific, Wabash, Denver & Rio Grand, and Santa Fe. Yesterday, in

Wash., to serve the church there.

'5: Northern Pacific, '5, Money was in fair demand; short loans, 3'5'13'4; three months' bills, 4'4'19'4'5.

Swan Down Face Powder 5c

Our price. Worth

150

World's Bicycle Record Broken. FRESNO, Cal., Feb. 10.-The first races of Fresno's new velodrome, built by the National Bacing Association, took place

National Bacing Association, took place this afternoon, Results: One mile, scratch-Lawton won, New-kirk second, Turville third; time, 2:25. Barl Kiser, of Dayton, and Arthur Stone, of Denver, rode in two motor-paced heats of a five-mile pursuit race. Kiser winning both the first, in 8 minutes 10 1-5 seconds, and the second in 7 minutes 26 seconds. The last lowered the world's record for a motor-paced five-mile race on an eight-ing track. The day was per-fect for racing, and 150 people watched fect for racing, and 1500 people watched the sports.

J. Y. Chestnut, a farmer and grower of blooded cattle in Whitman County, dem-onstrated the profit of breeding pure-blood cattle, when he sold two calves, ench 11 months old, for \$68.50. The calves were sold by weight at 4 1-3 cents per pound on foot, and weighed 1827 pounds. Both were high-grade short horns and had been fed hay and barley chop after being weaned. The price obtained is about the average price paid for three-

World's Financial Affairs. BERLIN, Feb. 10 .- Foreign buying was the feature of the week, the market showing a growing interest for foreign rentes, particularly Argentines. The market for American railway shares was firm, but

Only they who use it

know the luxury of it.

Pears' is the purest and best toilet soap in all the world.



the duty of the suffrage would be an in-justice and an outrage. If women should unite in demanding the suffrage they would soon get it at the hands of men

When the excursion reached Portland the committee came to us with 27 tickets it had failed to dispose of. In short, we carried from our stations in Oregon at the low rates named only 1872 passen-gers. On the other hand the Northern Pacific carried from Sattle 1800, and from Tacoma 300 people on one excursion. We earned \$2.75 per passenger, while the RAILROAD ROUTES FOR THE NEHALEM COUNTRY.

COLUM

R.R. In operation



Three railroad lines are now under way to be Nefniem Valley, the Gobie, Nehniem & actific, the Northern Pacific and the Portland, shalem & Tillamook. The latest to declare of going through to the Lower of Tillamook Bay is the first one

that was started for that country, the road from Goble, which has its base on the river and also connects with the Northern Pacific track, thus giving it both water and rail en-trance to Portland. The total length of this route is about 125 miles between Portland and Nehalem Bay. The Northern Pacific statistics is all to be a state of the state of the cost, making a line 11 miles long between route is about 125 miles between Portland and Nehalem Bay. The Northern Sauppoos.

the same as that mapped out An altern coal and agri

The nervous system is the fountain from which flows the very essence of life. The strength of the muscles, the impalses of the heart, the motion of the blood and the power of the brain are derived from the nerves. When overwork, worry, sickness, strain, anxiety, loss of sleep or improper diet have worn out the nervous strength the whole body suffers. Headache, lost appetitie, nervousness, irritability of temper, insomnia, depression of spirits and general weakness and debility follow. There is a new life, new strength and restored health for those who seek relief in the right way. DR. MILES' NERVINE offers the quickest, surget and best relief for a worn-out nervous system. Try it.

> "I was nervous, had headaches and could not slotp or rest well at night. My legs and arms had a osceping numbrees and I was so weak I could hardly walk. The doctors' medicine did not do me any good. I tried a sample of Dr. Miles' Nervine and it relieved the creeping feeling and made me sleep. After using five bottles I was entirely cured." A. H. BARDER, Balmoral, Minn.

soothes the tired brain, quiets pervous irritation, stin lates the digestion, brings sweet, refreshing sleep, and puts new life and vigor into the whole system.

Sold by druggists on a guarantee. DR. MILES MEDICAL Co., Elkhart, Ind.

liles' Nervine

