COMMERCIAL AND FINANCIAL NEWS

The weather yesterday was decidedly unfavorable for business, and the local retailers kept off the street as much as possible. Receipts of produce were larger than they were on Wednesday from rail and steamer points, but the wagon men, who have been hauling potatoes, onions and apples from near-by points all remained at home awaiting better weather. Poultry came in quite freely, and sold well, dressed turkeys going at 15 cents, with live held at 12½ cents. There was no change in the price of eggs, but the market shows decided signs of weakness, a feature which may be removed, if the present weather continues for any great length of time. Pork receipts were large yesterday, the firmness in the market apparently attracting shipments to this city. The grain markets were quiet, with no features of special interest.

Bank Clearings.

	Exchanges.	Balances.
Portland	$918,067	$ 50,062
Spokane	153,527	13,247
Seattle	543,803	102,401
Tacoma	182,918	37,267

PORTLAND MARKETS.

Grain, Flour, Etc.

The Eastern wheat markets showed a few signs of animation yesterday, and price fluctuations were sufficient to make it moderately attractive, but at the close, it rested where it closed the day previous. In the local market 56 cents is still bid for Walla Walla, but there is very little selling at that figure, holders apparently awaiting another reaction in their favor. Bluestem is in nominal demand only, and but few of the exporters will grant a differential of more than 2 cents per bushel, except for a round lot of choice milling stock.

Wheat—Walla Walla, 55@56c; Valley, nominal; bluestem, 58@58½c per bushel.

Flour—Best grades, $2 90@3 40 per barrel; graham, $2 60.

Oats—White, 41@42c per bushel; gray, 40@41c.

Barley—Feed, $15@15 50; brewing, $16@16 50 per ton.

Millstuffs—Bran, $15 50 per ton; middlings, $21; shorts, $18; chop, $16.

Hay—Timothy, $12@12 50; clover, $7@9 50. Oregon wild hay, $6@7 per ton.

Butter, Eggs, Poultry, Etc.

Butter—Fancy creamery, 50@55c; store, 25@27½c per roll.

Eggs—Eastern, 20@22½c; Oregon ranch, 25@27½c per dozen.

Poultry—Chickens, mixed, $3 50@3 50; hens, $4@4 50; ducks, $5@6; geese, $6@9 per dozen; turkeys, live, 11@12c; dressed, 13@15c per pound.

Cheese—Full cream, twins, 12½@12½c; Young America, 13½@14c per pound.

Vegetables, Fruits, Etc.

Vegetables—Parsnips, 85c; turnips, 75c; carrots, 75c sack; onions, $1 50@2; cabbage, $1 25@1 50 per cental; potatoes, 50@60c per sack; sweet potatoes, 1½c per pound; celery, 60@65c per dozen; California tomatoes, $1 25 per box.

Fruit—Lemons, $2 50@3; oranges, $2@2 75 for navel; $2@2 50 for seedlings, per box; pineapples, $4 50@6 per dozen; bananas, $3 50@3 per bunch; Persian dates, 7c per pound; pears, 75c@$1 per box; apples, 50c@$1 25 per box.

Dried fruit—Apples, evaporated, 5@6c per pound; sun-dried, sacks or boxes, 3@4c; pears, 8@9c; prunes, Italian, 5@7c; silver, extra choice, 5@7c; figs, California black, 5c; figs, California white, 5@7c; plums, pitless, white, 7@8c per pound.

Meat and Provisions.

Mutton—Gross, best sheep, wethers and ewes, sheared, $3 50; dressed, 6½@7c per pound; Spring lambs, 8½c per pound gross; dressed, 7@7½c per pound.

Hogs—Gross, choice heavy, $5 60@5 75; light, $5; dressed, 5½@6½c per pound.

Veal—Large, 7@7½c per pound; small, 8½@9c per pound.

Beef—Gross, top steers, $3 50@4; cows, $2@3 50; dressed beef, 6@7c per pound.

Provisions—Portland pack (Shield brand) hams, smoked, are quoted at 12c per pound; picnic hams, 9c per pound; breakfast bacon, 13½@15c; bacon, 10½@11½c; backs, 10½c; dry-salted sides, 9½@10c; dried beef, 15c; lard, five-pound pails, 10½c; 10-pound pails, 10½c; 50s, 10¼c; tierces, 10c per pound. Eastern pack (Hammond's): Hams, large, 12c; medium, 12½c; small, 12c; picnic hams, 9c; shoulders, 9½c; breakfast bacon, 13½@15½c; dry-salted sides, 9½@10½c; bacon, sides, 10½@11½c; backs, 11c; butts, 10½c; lard, pure leaf, kettle-rendered, 5s, 10½c; 10s, 10½c; dry-salted, bellies, 10½@11½c; bacon bellies, 11½@12½c; dried beef, 15c.

Hops, Wool, Hides, Etc.

Hops—New crop, 12@14c per pound; 1899 crop, 6@7c.

Wool—Valley, 13@14c; Eastern Oregon, 10@12c; mohair, 25c per pound.

Sheepskins—Shearlings, 15@20c; shortwool, 25@35c; medium-wool, 30@50c; long-wool, 60c@$1 each.

Tallow—4c; No. 2 and grease, 2@3c per pound.

Hides—Dry hides, No. 1, 16 pounds and upward, 14@15c; dry kip, No. 1, 5 to 16 pounds, 15c per pound; dry calf, No. 1, under 5 pounds, 15@16c; dry-salted, one-third less than dry flint; salted hides, sound steers, 60 pounds and over, 7@8c; do, 50 to 60 pounds, 7½c; do, under 50 pounds and cows, 7c; kip, 15 to 30 pounds, 7½@8c; do, veal, 10 to 14 pounds, 7½c; do, calf, under 10 pounds, 7½c; green (unsalted), 1c per pound less; culls (bulls, stags, moth-eaten, badly cut, scored, hair-slipped, weather-beaten or grubby), one-third less.

Pelts—Bearskins, each, as to size, $5@15; cubs, each, $1@5; badger, each, 50c; wildcat, 25@75c; housecat, 50@25c; fox, common gray, 40c@$1; do, red, $1 75@2 50; do, cross, $2 50@4; lynx, $2@4 50; mink, 40c@$1 75; marten, dark Northern, $5@10; do, pale pine, $2@4; muskrat, 8@12c; skunk, 50@80c; otter (land), $4@8; panther, with head and claws perfect, $5@8; raccoon, 25@50c; wolf, mountain, with head perfect, $3 50@5; wolverine, $2 50@6; beaver, per skin, large, $6@7; do, medium, per skin, $4@5; do, small, per skin, $1@2; do, kits, per skin, $1@2.

Groceries, Nuts, Etc.

Coffee—Mocha, 23@28c; Java, fancy, 29@32c; Java, good, 20@24c; Java, ordinary, 18@20c; Costa Rica, fancy, 18@20c; Costa Rica, good, 16@18c; Costa Rica, ordinary, 10@12c per pound; Columbia, roast, $12 75; Arbuckle's, $12 25; Lion, $12 75 per case.

Sugar—Cube, $6 35; crushed, $6 60; powdered, $5 95; dry granulated, $5 75; extra C, $5 25; golden C, $5 15 net; half barrels, ⅛c more than barrels; maple, 15@16c per pound.

Salmon—Columbia River, one-pound talls, $1 50@2; two-pound talls, $2 25@2 50; fancy one-pound flats, $2@2 25; ½-pound fancy flats, $1 10@1 30; Alaska, one-pound talls, $1 40@1 60; two-pound talls, $1 90@2 25.

Nuts—Peanuts, 6½@7c per pound for raw, 9c for roasted; cocoanuts, 90c per dozen; walnuts, 10@11c per pound; pine nuts, 15c; hickory nuts, 7c; chestnuts, 15c; Brazil, 11c; filberts, 15c; fancy pecans, 12@14c; almonds, 15@17½c per pound.

Beans—Small white, 4½c; large white, 3½@4c; bayou, 5½c; Lima, 6c per pound.

Grain bags—Calcutta, 50@6 12½ per 100 for spot.

Coal oil—Cases, 19½c per gallon; barrels, 12½c; tanks, 12½c.

Rice—Island, 6c; Japan, 5½c; New Orleans, 4½@5½c; fancy head, $7@7 50 per sack.

NEW YORK STOCK MARKET.

Prices Fell Back Generally Throughout the List.

NEW YORK, Jan. 10.—There was a decided further falling off of activity of the trading in stocks today, and prices fell back very generally throughout the list. There were abortive efforts to continue the advance, both at the opening and at different times during the day, but the market did not at any time show any decided strength. The most that the bulls were able to achieve was to check the reactionary tendency. The pressure to sell was much relaxed during the latter part of the day, and the demand to cover from the shorts lifted the level of prices considerably above the lowest. The spurt in Louisville & Nashville just at the close on the increase in the dividend rate helped the market somewhat, although there was no general response. The closing was, in fact, decidedly unsettled and irregular, and at a substantially lower level of prices.

The first movement of the bulls was in the Southwesterns and some of the specialties, including Texas & Pacific, Union Pacific, Southern Pacific, Delaware & Hudson, People's Gas and Western Union. The last-named stock was the only one of the group which showed sustained strength, with an extreme advance of nearly 3 points. Missouri Pacific was marked at one time to 51, but fell back below 85 in the sharpest reaction of the day. Still later there was a movement in the Tobacco stocks, which carried Continental and American Tobacco up 3 points, Tennessee Coal 4½, and General Electric 8½. But the general disposition to realize profits and the rather aggressive mood of the bears frustrated all attempts to advance the market. The rather violent break in St. Paul of 4½ points at the opening had a decidedly disturbing effect upon speculative sentiment, and some of the other stocks which have been the subject of the most persistent stories of inclusion in vast new consolidations were also quite acutely affected.

The repeated disclaimers by the financiers concerning any of the stories which have been circulated regarding these combinations have been totally disregarded heretofore by the speculative element, but something like continuation was borne in upon them today, and while the belief was unaffected that something very important had been going on in railroad quarters, the speculators awoke to the realization that the elaborate details published from time to time were based on very flimsy evidence, and that they did not know much about the actual transactions.

The extreme decline in St. Paul was 5¾, and it reached from 1 to 3 in practically every important stock in the list. The Eries, the Readings, the Grangers, Pennsylvania and the Pacifics were most affected. Rubber prefered broke 4½ points; Pressed Steel Car, 4½, and the preferred 6. The bears were timid, however, about pressing their advantage. This element is so eager to discount the expected reaction that they keep the market well filled with short accounts, and upon any considerable reaction they begin to buy eagerly to cover.

The existence of the persistent short interest is a material factor in the resisting power of the market. It played its part in effecting the rally from the extreme low point. After the first drop in prices and the dislodging of the weaker speculative accounts there was a decided falling off in the pressure of liquidation, which added much to the timidity of the bears. The rally extended to 2¼ in St. Paul, 2½ in Erie first preferred, 2¾ in Delaware & Hudson, and between 1 and 2 points in quite a number of stocks.

The marked feature of the trading after the heavy selling ceased was the dullness and the sluggish movement of prices.

Prices of bonds moved irregularly, in sympathy with stocks. Total sales, par value, $3,400,000. United States refunding 2s advanced 2¼ on the last call.

BONDS.

U. S. 2s, ref. reg.	105¾	N. Y. Cent. 1sts	106½
do coupon	105¾	Northern Pac. 3s	71
do 5s, reg	109½	do 4s	104¾
do coupon	110	Oregon Nav. 1sts	109
do new 4s, reg	137½	do 4s	108¾
do coupon	137½	Oregon S. L. 6s	129
do old 4s, reg	114	do con. 5s	110½
do coupon	114	Rio Gr. West. 1sts	109
do 5s, reg	112	St. Paul consols	180
do coupon	112	St. P. C. & P. 1sts	117¾
Dist. Col. 3-65s	125	do 5s	120
Atchison adj. 4s	89	Union Pacific 4s	106
C. & N.W. con. 7s	139¾	Wis. Cent. 1sts	89
do S. F. deb. 5s	123	Southern Pac. 4s	97¾
D. & R. G. 4s	99	West Shore 4s	114½
Gen. Electric 5s	155		

STOCKS.

The total sales of stocks today were 1,274,500 shares. The closing quotations were:

Atchison	45½	Wabash	12¾
do pref	86½	do pref	27¾
Balt. & Ohio	50½	Wheel. & L. E.	17½
do pref	80¾	do 2d pref	28¼
Can. Pacific	91½	Wis. Central	15½
Can. Southern	57¾	Third Avenue	123½
Ches. & Ohio	39¾	National Tube	60
Chi. Gr. Western	16¾	do pref	160
C., B. & Q.	144¾	EXPRESS CO'S.	
Chi., Ind. & L.	25¾	Adams	145
do pref	60½	American	175
Chi. & East. Ill.	94½	United States	58
Chicago & N. W.	171¾	Wells-Fargo	180
C., R. I. & Pac.	125	MISCELLANEOUS.	
C., C. C. & St. L.	75½	Amer. Cotton Oil	38¾
Colo. Southern	7½	do pref	89
do 1st pref	42½	Amer. Malting	43¾
do 2d pref	16½	do pref	26
Del. & Hudson	145¾	Amer. Smelt. & R.	57
Del., Lack. & W.	166	do pref	90½
Denver & Rio Gr.	21	Amer. Spirits	2¾
do pref	83	do pref	17
Erie	27¾	Amer. Steel Hoop	29½
do 1st pref	64½	do pref	76
Gr. North. pref	198½	Amer. Steel & W.	42¾
Hocking Coal	15	do pref	87½
Hocking Valley	43½	Amer. Tin Plate	89¾
Illinois Central	132½	do pref	90
Iowa Central	23½	Amer. Tobacco	114¾
do pref	51	do pref	139
Lake Erie & W.	42	Anaconda M. Co.	41½
do pref	110	Brooklyn R. T.	80¾
Lake Shore	230	Colo. Fuel & Iron	52¾
Louis. & Nash.	90¾	Cent. Tobacco	41½
Manhattan El	110½	do pref	95½
Met. St. Ry.	167½	Federal Steel	52¾
Mex. Central	19½	do pref	75¾
Minn. & St. Louis	68	Gen. Electric	150
do pref	103	Glucose Sugar	49
Missouri Pacific	85½	do pref	94½
Mobile & Ohio	47¾	Int. Paper	23½
M., K. & T.	16½	do pref	72½
do pref	47¾	La Clede Gas	70
New Jersey Cent.	151	National Biscuit	43
New York Cent.	144¾	do pref	94½
Norfolk & West.	43½	National Lead	18
do pref	82	do pref	90
Northern Pacific	83¾	National Steel	40¾
do pref	85½	do pref	91½
Ontario & West.	31¾	N. Y. Air Brake	158
O. R. & N.	42	North American	19½
do pref	76	Pacific Coast	60
Pennsylvania	148¾	do 1st pref	92
Reading	32½	do 2d pref	81½
do 1st pref	71¾	Pacific Mail	41
do 2d pref	43	People's Gas	104
Rio Gr. Western	65	Pressed Steel Car	45¾
do pref	92	do pref	76
St. Louis & S. F.	23¾	Pullman Pal. Car	198
do 1st pref	70½	Stand. Rope & T.	5
do 2d pref	50¾	Sugar	138
St. Louis S. W.	22	do pref	118¾
do pref	49½	Tenn. Coal & Iron	57
St. Paul	152½	U. S. Leather	13¾
do pref	191	do pref	75¾
St. Paul & O.	133	U. S. Rubber	19¾
Southern Pacific	42½	do pref	60½
Southern Ry	21¾	Western Union	87½
do pref	72	Amal. Copper	91
Texas & Pacific	23¾	Republic Iron & S.	15¾
Union Pacific	83½	do pref	62½
do pref	88¾	P. C. C. & St. L.	57½

For continuous quotations on stocks, bonds, Chicago grain and provisions, call on R. W. McKinnon & Co., 8 and 9 Chamber of Commerce, who are members of the Chicago Board of Trade. Telephones, Oregon, Main 313; Columbia, 125.

Money, Exchange, Etc.

SAN FRANCISCO, Jan. 10.—Sterling on London, 60 days, $4 83; sterling on London, sight, $4 87¼; drafts, sight, 15c; drafts, telegraphic, 17½c; Mexican dollars, 50½@51c.

NEW YORK, Jan. 10.—Money on call steady at 2½@3½ per cent; last loans, 2¾ per cent; prime mercantile paper, 4½@5 per cent; sterling exchange firm, with actual business in bankers' bills at $4 87 demand and at $4 83½@4 83¾ for 60 days; posted rates, $4 83½@4 84 and $4 87½@4 88; commercial bills, $4 82¾@4 82¾; silver certificates, 64½@65c; Mexican dollars, 48¾c.

LONDON, Jan. 10.—Money, 1½@2 per cent; consols, 97¾d.

London Money Market.

LONDON, Jan. 10.—Money was easy and abundant today. It is believed the Bank of England is taking steps to reduce the floating supply, but this probably will prove a difficult undertaking, with such a plethora. Discounts were steady. Outside of the American department, the operations on the Stock Exchange were opened dull, reacted, hardened, fluctuated featureless, the approach of the settlement restricting transactions. Americans and closed weak and irregular, with some further declines. After regular Stock Exchange hours there was a growing disposition toward profit-taking. Grand Trunks were lower, the traffic returns being less favorable than had been expected, this being attributed to the inclusion of Western receipts.

Foreign Financial News.

NEW YORK, Jan. 10.—The Commercial Advertiser's London financial cablegram says:

The markets here were slack and idle today, and there was evidence that interest is passing from American securities to those of the home market. Americans began heavy, and after displaying a hardening tendency broke sharply on reports of the New York opening prices, St. Paul falling 5 points in five minutes. Eries and Northern Pacific were also adversely affected, the last mentioned being sold from Berlin on private cables, intimating that the Hill deal is not going quite as easy as was expected. The close was flat and disheartening.

Discounts were higher, affected by yesterday's rise in Paris, while the bank began borrowing on consols. Money, however, was plentiful, although the bank returns showed repayments by the market of £3,500,000. These, however, were absorbed by money returning to the provinces, leaving the market balances unimproved.

Stocks in London.

LONDON, Jan. 10.—Atchison, 47; Canadian Pacific, 94¾; Union Pacific preferred, 85¾; Northern Pacific preferred, 89½; Grand Trunk, 7¾; Anaconda, 9¾.

THE GRAIN MARKETS.

Prices for Cereals in European and American Ports.

SAN FRANCISCO, Jan. 10.—Wheat and barley futures inactive. Spot wheat firmer. Spot barley quiet. Oats quiet. Spot quotations were:

Wheat—Shipping, No. 1, $1; choice, $1 01¼; milling, $1 02½@1 05.

Barley—Feed, 72½@75c; brewing, 80@82½c.

Oats—Black, for seed, $1 22½@1 30.

Call board sales:

Wheat—No sales; cash, $1 01¼.

Barley—No sales.

Corn—Large yellow, $1 15@1 17½.

Chicago Grain and Produce.

CHICAGO, Jan. 10.—Wheat was only moderately active today, but still nervous. Trade was largely local. May opened ⅛@¼c higher, at 78¼ to 78⅛c, because Liverpool was firm in the face of the decline here yesterday. On lack of support, the market dropped to 77⅝c, but rallied to 78⅝c on a private Argentine estimate that the exportable surplus of that country would be but 35,000,000 bushels. This influence soon died out, however, and May dropped to 77½@77¾c. Here the market steadied on the New York report of 50 loads taken for export and the close was a shade higher at 77¾@77⅞c.

Corn was quiet, opening higher on the unsettled weather and in sympathy with wheat, but selling off later on the wheat indifference to bullish news. May closed a shade lower at 38⅝c.

Oats were quiet, prices fluctuating narrowly under the influence of other grains. May closed easy, a shade lower, at 25½c.

Provisions opened higher in sympathy with an advance at the yards, but prices gave way later under pressure. The short interest seemed to be pretty well protected and packers were more liberal in their offerings. May pork closed 20c lower, at $14; lard, 5c lower, and May ribs 7½c depressed.

The leading futures ranged as follows:

WHEAT.

	Opening.	Highest.	Lowest.	Close.
January	$0 75½	$0 75½	$0 74⅝	$0 74⅝
February	76	76	75⅝	75⅝
May	78¼	78⅛	77½	77⅝
CORN.				
January	36⅞	36⅞	36⅝	36⅝
February	37⅝	37⅝	37½	37½
May	39	39⅛	38½	38⅝
OATS.				
January	23⅝	23⅝	23⅝	23⅝
May	25½	25⅝	25⅛	25⅛
MESS PORK.				
January	15 00	15 00	14 40	14 40
May	14 30	14 30	13 95	14 00
LARD.				
January	7 45	7 45	7 30	7 30
March	7 42½	7 45	7 32½	7 32½
May	7 50	7 57½	7 42½	7 45
SHORT RIBS.				
January	7 17½	7 17½	7 02½	7 02½
May	7 22½	7 27½	7 07½	7 17½

Cash quotations were as follows:

Flour—Dull and steady.

Wheat—No. 3, 67@74c; No. 2 red, 76¾c.

Corn—No. 2, 37½c; No. 2 yellow, 37½c.

Oats—No. 2, 24½c; No. 2 white, 27½c; No. 3 white, 26½@27½c.

Rye—No. 2, 54c.

Barley—Fair to choice malting, 57@62c.

Flaxseed—No. 1, $1 63; No. 1 Northwestern, $1 63.

Prime timothy seed, $4 75.

Mess pork, $14 75@15 per barrel.

Lard, $7 30@7 45 per 100 pounds.

Short ribs sides (loose), $6 90@7 20.

Dry salted shoulders (boxed), 6½@6¾c.

Short clear sides (boxed), $7 30@7 40.

Clover, contract grade, $10 75.

On the produce exchange today the butter market was dull; creamery, 15@22½c; dairy, 12@20c.

Cheese—Dull; 10½@11¼c.

Eggs—Dull; fresh, 19c.

	Receipts.	Shipm'ts.
Flour, barrels	30,000	48,000
Wheat, bushels	53,000	43,000
Corn, bushels	240,000	230,000
Oats, bushels	326,000	179,000
Rye, bushels	4,000	4,000
Barley, bushels	62,000	19,000

Chicago Grain Gossip.

The firm of F. G. Logan's Chicago grain letter to R. W. McKinnon & Co. says:

Wheat—The opening here was active but later ruled dull and rather heavy. Liverpool was ⅛c higher. The volume of trading has been much lighter today. Broomhall cables that the Liverpool strength was due to reported sales of Argentine wheat previously made. New York exporter also gets Argentine cable estimating the exportable surplus at not over 35,000,000 bushels, and probable movement small. These items did not, however, induce much speculative buying. There are indications of better export inquiry, but transactions have not yet transpired. In view of the foregoing conditions, the action of this market is disappointing. With an improvement in the supply and demand a bull market may easily develop. Primary receipts, 474,000, against 460,000 last year; shipments, 230,000, against 263,000 last year; estimated cars for tomorrow, 77.

New York Grain and Produce.

NEW YORK, Jan. 10.—Flour—Receipts, 15,400 barrels; exports, 11,600 barrels; market inactive.

Wheat—Receipts, 56,700 bushels; exports, 39,980 bushels; spot, steady; No. 2 red, 82½c f. o. b. afloat, 80½c elevator. Options opened active and firm as a response to higher English markets and bullish estimates on the Argentine surplus. Under sales for long account, prices lost the advance and the market closed easy at unchanged prices. January closed, 80⅞c; March, 81¼c; May, 82⅝c; July, 81⅝c.

Wool—Quiet.

Hops—Quiet.

European Grain Markets.

LONDON, Jan. 10.—Wheat cargoes on passage quiet; cargoes Walla Walla, 28s 6d. English country markets firm.

LIVERPOOL, Jan. 10.—Wheat and flour in Paris dull. French country markets part cheaper.

Wheat—Spot, strong; No. 1 California, 6s 5d; No. 2 red Western Winter, 6s 2¼d; No. 1 Northern Spring, 6s 4½d. Futures, steady; March, 6s 2⅝d; May, 6s 2¾d.

Corn—Spot, quiet; American mixed, new, 4s; American mixed, old, 4s 1½d. Futures, steady; January, 3s 11d@3s 11½d; March, 3s 10½d; May, 3s 9⅞d.

IRON TRADE ACTIVE.

New Year Starts in Under Very Favorable Conditions.

NEW YORK, Jan. 10.—The Iron Age, in its issue today, will say, of iron trade conditions:

The monthly blast-furnace statistics show that we entered the new year with a considerable increase in the active capacity. The furnaces were producing at the rate of a little over 250,000 tons a week, as compared with 229,000 tons December 1, 1900, and 224,000 tons, January 1, 1900. Furnace stocks of all kinds of iron were down to about 550,000 tons January 1, as compared with 557,000 tons December 1, and 670,000 tons, October 1, 1900.

The steel billet-makers had a meeting during the past week, but did not touch prices. Reports from Europe indicate the decline which has taken place there. German steel is being offered at £4 2s at Rotterdam, and correspondingly low prices are quoted in England.

Aside from the report that the Fort Wayne Bridge, at Pittsburg, calling for about 10,000 tons, has been closed, no large transactions have taken place in structural material. There is some talk of an extensive track elevation in Philadelphia, which should bring out a large tonnage.

A sensation has been created by the announcement that the Carnegie Steel Company is to build a large plant at Conneaut, O., on Lake Erie, for the manufacture of merchant pipe. This is said to be merely the forerunner of similar undertakings in other directions. Since it is proposed to produce the steel from the ore up it does not affect the question of securing an outlet from surplus steel tonnage in the Pittsburg district. In fact, it is positively asserted that relief there is to be sought by the building of a large sheet mill. In the trade the move of the leading Pittsburg producer to the lake is regarded as a significant recognition of the advantages of a lake location.

SAN FRANCISCO MARKETS.

SAN FRANCISCO, Jan. 10.—Wool—Spring, Nevada, 11@13c; Eastern Oregon, 10@14c; Valley, Oregon 15@17c. Fall—Mountain lambs, 9@10c; San Joaquin plains, 6@8c; Humboldt and Mendocino, 10@12c.

Hops—Crop of 1900, 12½@17½c.

Hay—Wheat, $9@13 50; wheat and oats, $9@12 50; best barley, $9 50; alfalfa, $9@10; compressed wheat, $8@13 per ton; straw, 35@47½c per bale.

Millstuffs—Middlings, $16 50@19 50; bran, $14@14 50 per ton.

Potatoes—River Burbanks, 40@65c; Salinas Burbanks, 85c@$1 15; Oregon Burbanks, 60@95c; sweets, 50@90c.

Butter—Fancy creamery, 34c; do seconds, 30c; fancy dairy, 19c; do seconds, 18c.

Eggs—Fancy ranch, 30c; store, 25c; Eastern, 25c.

Citrus fruit—Mexican limes, $4 50@5; common California lemons, 50c; choice, $2 50; navel oranges, $1@2 25 per box; pineapples, $2@3 per dozen.

Poultry—Turkeys, gobblers, 12@13c; do hens, 13@14c per pound; old rosters, $3 50@4 per dozen; young roosters, $4 50@5; fryers, $4@4 50; hens, $3@4 50 per dozen; small broilers, $3@3 50; large do, $3@3 50; old ducks, $3@4; geese, $1 25@1 50 per pair.

Green fruit—Apples, choice, $1 per box; common, 90c per box.

Bananas—$1@2 50 per bunch.

Receipts—Flour, quarter sacks, 6200; do Oregon, 11,800; wheat, centals, 1500; barley, centals, 3000; oats, centals, 360; do Oregon, 260; beans, sacks, 3400; potatoes, sacks, 4435; do Oregon, 3300; hay, tons, 600.

EASTERN LIVESTOCK.

CHICAGO, Jan. 10.—Cattle—Receipts, 8000, including 600 Texans. Steers, strong to 15c higher. Butchers' stock firm. Texans, 10c higher. Good to prime steers, $5 35@6 10; poor to medium, $3 40@5 25; stockers and feeders, steady, $2 75@4 40; cows, $2 65@4 25; heifers, $2 75@4 50; canners, $2@2 60; bulls, $2 75@4 40; calves, $4@6 25; Texas fed steers, $4 10@4 90; Texas grass steers, $3 50@3 80.

Hogs—Receipts, 30,000; tomorrow, 29,000; left over, 7000. Opened 10c higher; closed with advance lost; top, $5 47½; mixed and butchers, $5 15@5 47½; good to choice heavy, $5 30@5 47½; rough, heavy, $5 15@5 25; light, $5 15@5 42½; bulk of sales, $5 30@5 35.

Sheep—Receipts, 10,000. Sheep and lambs steady to 10c higher. Good to choice wethers, $3 80@4 75; fair to choice mixed, $3 50@3 85; Western sheep, $3 85@4 65; Texas sheep, $3 50@3 60; native lambs, $4 25@5 60; Western lambs, $5@5 60.

KANSAS CITY, Jan. 10.—Cattle—Receipts, 4000; market, steady. Texas steers, $3 50@4 50; Texas cows, $1 75@2 90; native steers, $3 40@5 40; native cows and heifers, $1 50@4 75; stockers and feeders, $3 50@4 60; bulls, $3 00@3 80. Hogs—Receipts, 14,000; market, 10c higher; bulk of sales, $5 25@5 35; heavy, $5 22@5 40; packers, $5 25@5 40; mixed, $5 20@5 35; lights, $5 15@5 35; Yorkers, $5 20@5 35; pigs, $4 50@5 20. Sheep—Receipts, 2000; market, steady; lambs, $4 00@5 40; muttons, $2 50@4 90.

OMAHA, Jan. 10.—Cattle—Receipts, 1500 head. Market, active and strong; native beef steers $4 00@5 40; Western steers $3 75@4 40; Texas steers, $3 00@3 75; cows and heifers, $3@4 25; canners, $1 50@2 75; stockers and feeders, $3 00@4 50; calves, $4 00@6 25; bulls and stags, $2 50@4 00.

Hogs—Receipts, 7700 head. Market, 10c higher; heavy, $5 22@5 30; mixed, $5 22@5 25; light, $5 20@5 27; bulk of sales, $5 22@5 27.

Sheep—Receipts, 600. Market, steady; fair to choice natives, $4 00@4 35; fair to choice Westerns, $3 90@4 15; common and choice sheep, $3 70@3 85; lambs, $4 50@6 35.

The Metal Markets.

NEW YORK, Jan. 10.—Bearish conditions continue to be dominant in metal circles generally. Tin was again lower, both here and at London, owing to the lack of speculative interest, despite the fact that arrivals for this year to date have only reached the small total of 42 tons. The close at London was weak at £118 7s 6d. The local market opened easy, ruling slow all day with a weak undertone and finally closed easy at $28 30@28 50. Although reports from London regarding copper were of an unfavorable purpose, showing an easy situation there at £72 1s 3d, the local market for that option held quite firm at fully maintained prices—$17 for Lake Superior and $16 62½ for casting and electrolytic. Domestic iron markets continue in a somewhat nominal manner, but sentiment was bullishly inclined on account of an unexpected large inquiry in the near future. English markets were is lower at Glasgow to 55s 9d and Middlesboro at 48s 6d. Lead and spelter were inactive and barely steady with the closing basis at $4 37½ and 4 10@4 15, respectively.

Bar silver, 63¾c.

SAN FRANCISCO, Jan. 10.—Bar silver, 63¾c.

LONDON, Jan. 10.—Bar silver, 29¾d.

Prunes Are Cheaper.

SAN JOSE, Cal., Jan. 10.—The California Cured Fruit Association has reduced the premium on large sizes of prunes and the price of small sizes below a hundred. No reduction is made below the basis price of 3 cents for 80s and no reduction at all is made in the four sizes.

"The new prices are: 20 to 30, 10 cents; 30 to 40, 7 cents; 40 to 50, 6¼ cents; 50 to 60, 4¼ cents; 100 to 120, 1½ cents.

"Provision is made for a rebate in cash to all jobbers having stocks on hand at former prices. Also permission is given to packers to allow a cash rebate of 1½ cents on all orders for cash, or sight draft with bill of lading on arrival and inspection. This applies to all purchases regardless of amount. No change has been made in differentials for foreign trade and the management says none will be made."

Coffee and Sugar.

NEW YORK, Jan. 10.—Coffee options closed steady, with prices 5@10 points net lower. Sales, 22,000, including March, $5 80; May and June, $5 85; July, $5 85@5 90; spot Rio, easy; No. 7 invoice, 7¼c; mild, easy; Cordova, 8@12½c.

Sugar—Raw, firm, but quiet; refined, steady.

The Cotton Market.

NEW YORK, Jan. 10.—The cotton market today was unchanged, closing with prices 1 point higher.

Shoes That Did Not Fit Them.

Alexander Riordan was sentenced yesterday in the Municipal Court to 90 days in the county jail on a charge of robbing a North End hotel. The arrest was made by Detectives Snow and Kerrigan, and the police say that Riordan and another prisoner named James Newman will shortly have to answer a charge of stealing women's shoes from a North End store which they visited, ostensibly to make purchases.

Downing, Hopkins & Co.

WHEAT AND STOCK BROKERS

Room 4, Ground Floor — Chamber of Commerce

BOTH TELEPHONES

Will Fight Asphalt Trust.

CHICAGO, Jan. 10.—The Tribune this morning says:

The International Asphalt Company, incorporated at Springfield yesterday, has been organized to fight the National Asphalt Company, known as the "asphalt trust." R. F. Conway, F. J. Reed and J. J. McCarthy are the incorporators. It is said that asphalt beds in South America will pass into control of the new company, which will engage in the importation of raw material. The capitalization is $100,000.

"The International Asphalt Company," said Mr. Reed, "has been organized as a rival to the trust. The company controls a large supply of asphalt in South America and will engage in the business of importing it. Such contractors as care to patronize an anti-trust company will be supplied with the raw material. We hope to place asphalt on the market at a lower figure than the trust has been doing."

Will Study School System.

NEW YORK, Jan. 10.—The Board of Education, at its meeting last night, was addressed by Torajiro Watase, of Tokio, Japan, a member of the higher Imperial Industrial council, editor of the Japan Agriculturist, and a member of the Tokio City Council. He has come to this country at the command of his government to study school systems.

Mr. Watase was introduced to the members of the board by President Miles O'Brien, and made a little speech, in which he said he believed the cause of this country's greatness was its system of education and that he was much impressed by our liberality in that direction.

AT THE HOTELS.

THE PORTLAND.

M Fritz & wf, Harlan, Iowa
P Greenberg, S F
Geo K Burton, S F
Sam Ofner, Chicago
C W Dow, San Fran
J M Gamble, N Y
Fred W Graham, S F
W A Howe, Carlton, Or
H B Robertson, Seattle
L Royal Scott, Chgo
L J Lachman, K C
F W Pettygrove, S F
O D Colom, Seattle
E C Campbell, Dawson
Jos Berdon, Nome
Chas S Hardy, Boston
Geo D Fargo, Chicago
Sherwood Gillespy, Seattle
D J Norton, Jr, N Y
J M Sitton, N Y
Mrs J T Ross, Astoria
J G Megler & wf
J F Dwyer, city
John Douglas, Denver
Dr & Mrs E DeWitt Cornell, city
O A Schneider, N Y
M E Ulmer, S F
F H Bushnell, S F
James F Leahy, S F
F Eichenland & wife, Vancouver, Wash
S Soule, San Fran
D Cormer, St Joseph
F H Osgood, Seattle
J E Baker, N Whatcm
W H Leslie, N Y
W W Ridehalgh, Astoria
Nat Goldsmith, St Jos
D S Johnston, Tacoma

THE PERKINS.

L A Loomis, Ilwaco
J F Gilbert, Lents, Or
Lloyd Du Bois, Vancvr
H P Disher, Wasco
S G Cosgrove, Pomeroy, Wash
Mrs Cosgrove, do
W O Rinnald, Seattle
John W Donald, Great Falls, Mont
Henry D Ray, Tekoa
Mrs Ray, Tekoa
J H Harcourt, San Luis Obispo, Cal
Mrs J H Harcourt, do
Velda Dunlap, Wasco
Geo W Kummer, Seattle
G Le Blanc, Tacoma
B H Millard, Salem
Mrs E H Millard, do
R J Ginn, Moro, Or
L M Watrus, Adams
T J Kirk, Athena
Claude Briggs, North Yakima
D A McAlister, La Gr
Henry Hansen, do
Bert Huffman, do
A V Andrews, do
J E Conner, do
G W Turner, Ch