COMMERCIAL AND FINANCIAL NEWS

Wheat went up and down yesterday, and by its erratic movements afforded the most interesting feature of the trade situation. The close was at lower level, but prices locally were not much changed. General trade, as usual Mondays, was of moderate proportions, but there was considerable produce on the street. The California steamer, arriving Saturday evening, brought considerable "truck," which did not reach the street until yesterday. The trains were running again, and considerable fruit and produce also reached the city by that method. Prices remained about the same as Saturday, except that there is a weaker feeling in eggs, and some good-sized lots were sold yesterday at 26c. For single case lots the ruling price was still 27½c per dozen. News of the strength in the poultry market has apparently reached the country, and mail advices received yesterday have caused dealers to look for much larger receipts this week, which, of course, will mean lower prices. Onions are firm, and the demand for shipment to San Francisco is much heavier than it has been. Potatoes are steady, with light receipts yesterday.

Bank Clearings.

	Exchanges.	Balances.
Portland	$561,606	$82,019
Seattle	376,971	58,435
Tacoma	254,736	20,857
Spokane	185,908	30,702

PORTLAND MARKETS.

Grain, Flour, Etc.

The wheat market in Portland was not exhibiting so much strength yesterday as was in evidence Saturday. At that time 56@56½c was openly quoted for Walla Walla, and it has since developed that 57c was paid. The latter figure was not mentioned yesterday, most of the buyers giving 56½c as the limit, and some of them expressing indifference about doing business even at that figure. Freights continue firm, but exporters are not chartering so freely as they have been. San Francisco refuses to take hold of ships at present rates, and their apathy strengthens the statistical position of freights and makes it more difficult to hammer rates down on distant ships.

Wheat—Walla Walla, 56@56½c; Valley, nominal; bluestem, 58@58½c per bushel.

Flour—Best grades, $3 90@4 40 per barrel; graham, $3 60.

Oats—White, 42@43c per bushel; gray, 40@41c.

Barley—Feed, $15@15 50; brewing, $16@16 50 per ton.

Millstuffs—Bran, $15 50 per ton; middlings, $21; shorts, $18; chop, $16.

Hay—Timothy, $12@12 50; clover, $7@9 50. Oregon wild hay, $6@7 per ton.

Butter, Eggs, Poultry, Etc.

Butter—Fancy creamery, 50@55c; store, 25@27½c per roll.

Eggs—Eastern, 22½@25c; Oregon ranch, 26@27½c per dozen.

Poultry—Chickens, mixed, $2 50@3 50; hens, $4@4 50; ducks, $4@6; geese, $6@9 per dozen; turkeys, live, 10@12c; dressed, 13@15c per pound.

Cheese—Full cream, twins, 13@12½c; Young America, 13½@14c per pound.

Vegetables, Fruits, Etc.

Vegetables—Parsnips, 85c; turnips, 75c; carrots, 75c sack; onions, $1 50@1 75; cabbage, $1 25@1 50 per cental; potatoes, 50@60c per sack; sweet potatoes, 1½c per pound; celery, 60@65c per dozen; California tomatoes, $1 25 per box.

Fruit—Lemons, $2 50@3; oranges, $2 50@3 for naval; $2@2 50 for seedlings, per box; pineapples, $4 50@6 per dozen; bananas, $2 50@3 per bunch; Persian dates, 7c per pound; pears, 75c@$1 per box; apples, 50c@$1 25 per box.

Fried fruit—Apples, evaporated, 5@6c per pound; sun-dried, sacks or boxes, 3@4c; pears, 3@9c; prunes, Italian, 5@7c; silver, extra choice, 5@7c; figs, California black, 5c; figs, California white, 5@7c; plums, pitless, white, 7@8c per pound.

Meat and Provisions.

Mutton—Gross, best sheep, wethers and ewes, shear-l, $3 50; dressed, 6½@7c per pound; Spring lambs, 8½c per pound gross; dressed, 7@7½c per pound.

Hogs—Gross, choice heavy, $5 60@5 75; light, $5; dressed, 5@6½c per pound.

Veal—Large, 6½@7c per pound; small, 8@8½c per pound.

Beef—Gross, top steers, $3 50@4; cows, $2@3 50; dressed beef, 6@7c per pound.

Provisions—Portland pack (Shield brand) hams, smoked, are quoted at 12c per pound; picnic hams, 9c per pound; breakfast bacon, 13½@15c; bacon, 10½@11½c; backs, 10½c; dry-salted sides, 9½@10c; dried beef, 15c; lard, five-pound pails, 10½c; 10-pound pails, 10½c; 50s, 10½c; tierces, 10c per pound. Eastern pack (Hammond's): Hams, large, 12c; medium, 12½c; small, 12c; picnic hams, 9c; shoulders, 9½c; breakfast bacon, 13½@15½c; dry-salted sides, 9½@10½c; bacon, sides, 10½@11½c; backs, 11c; butts, 10½c; lard, pure leaf, kettle-rendered, 5s, 10½c; 10s, 10½c; dry-salted, bellies, 10½@11½c; bacon bellies, 11½@12½c; dried beef, 15c.

Hops, Wool, Hides, Etc.

Hops—New crop, 12@14c per pound; 1899 crop, 6@7c.

Wool—Valley, 13@14c; Eastern Oregon, 10@12c; mohair, 25c per pound.

Sheepskins—Shearlings, 15@20c; shortwool, 25@35c; medium-wool, 30@50c; long-wool, 60c@$1 each.

Tallow—4c; No. 2 and grease, 2@3c per pound.

Hides—Dry hides, No. 1, 16 pounds and upward, 14@15c; dry kip, No. 1, 5 to 16 pounds, 15c per pound; dry calf, No. 1, under 5 pounds, 15@16c; dry-salted, one-third less than dry flint; salted hides, sound steers, 60 pounds and over, 7@8c; do, 50 to 60 pounds, 7½c; do, under 50 pounds and cows, 7c; kip, 15 to 30 pounds, 7½@8c; do, veal, 10 to 14 pounds, 7½c; do, calf, under 10 pounds, 7½c; green (unsalted), 1c per pound less; culls (bulls, stags, moth-eaten, badly cut, stored, hair-slipped, weather-beaten or grubby), one-third less.

Pelts—Bearskins, each, as to size, $5@15; cubs, each, $1@5; badger, each, 50c; wildcats, 25@75c; housecat, 5@25c; fox, common gray, 40c@$1; do, red, $1 75@3 50; do, cross, $2 50@4; lynx, $2@4 50; mink, 40c@$1 75; marten, dark Northern, $5@10; do, pale pine, $2@4; muskrat, 5@12c; skunk, 50@80c; otter (land), $4@8; panther, with head and claws perfect, $1@3; racoon, 25@80c; wolf, mountain, with head perfect, $3 50@5; wolverine, $2 50@6; beaver, per skin, large, $6@7; do, medium, per skin, $4@5; do, small, per skin, $1@2; do, kits, per skin, $1@1.

Groceries, Nuts, Etc.

Coffee—Mocha, 23@28c; Java, fancy, 26@30c; Java, good, 20@24c; Java, ordinary, 18@20c; Costa Rica, fancy, 18@20c; Costa Rica, good, 16@18c; Costa Rica, ordinary, 20@12c per pound; olumbia, roast C, $12 75; Arbuckle's, $13 25; Lion, $12 75 per case.

Sugar—Cube, $5 35; crushed, $5 60; powdered, $5 35; dry granulated, $5 75; extra C, $5 25; golden C, $5 15 net; half barrels, ⅛c more than barrels; maple, 15@18c per pound.

Salmon—Columbia River, one-pound talls, $1 50@2; two-pound talls, $2 25@2 50; fancy one-pound flats, $2@2 25; ¼-pound fancy flats, $1 10@1 30; Alaska, one-pound talls, $1 40@1 60; two-pound talls, $1 90@$2 25.

Nuts—Peanuts, 6½@7c per pound for raw, 8c for roasted; cocoanuts, 90c per dozen; walnuts, 10@11c per pound; pine nuts, 15c; hickory nuts, 7c; chestnuts, 15c; Brazil, 11c; filberts, 15c; fancy pecans, 12@14c; almonds, 15@17½c per pound.

Beans—Small white, 4½c; large white, 3½@4c; bayou, 3½c; Lims, 6c per pound.

Grain bags—Calcutta, 30@6 12½ per 100 for spot.

Coal oil—Cases, 15½c per gallon; barrels, 14½c; tanks, 13c.

Rice—Island, 6 c; Japan, 5½c; New Orleans, 4½@5½c; fancy head, $7@7 50 per sack.

NEW YORK STOCK MARKET.

NEW YORK, Jan. 7.—Today's stock market had all the characteristics of what is usually called a trader's market. But everything was on a Gargantuan scale. Where 100 shares would be a normal unit in an ordinary market, in today's market 2000 and even 5000-share lots were bandied about like playthings for a quick turn in the market. The movement of prices was on a correspondingly gigantic scale. The turn over of profits in some cases on these enormous blocks of stocks were made within a few minutes of time, prices having varied in the interval perhaps many points. The speculative character of the market was clearly indicated in the inconsistency of prices. Not only was nothing stable for any considerable period, but no movement was consistent beyond a short length of time. Losses were recovered, gains were lost, and there were strong rallies from reactions. All this made the utmost excitement and confusion in the market all day long.

It was natural to expect, after the excessive and artificial advances of the closing trading of last week, that speculators would be in a condition of anxiety to skim the cream of the profits this morning. This class was in fact on hand in full force, and the eagerness with which stocks were unloaded, and the reckless disregard shown for a half or even a full point in price, indicated a nervous dread that the passing minutes might mean the loss of opportunity for fortunes. But even in that early period of the market there were not lacking signs of strength, and there was quite a long list of gains between 1 and 2 points. The greater part of these were wiped out in the reaction of the opening. New Jersey Central was thus carried down an extreme 5 points, Northwestern 3⅝, Northern Pacific 2⅞, Reading and Delaware & Hudson 2½, Atchison preferred, St. Paul and Erie first preferred 1¾, and Rock Island and Pennsylvania 1 points.

It is only once or twice in a generation that such nervous anxiety and uncertainty are reflected on the stock market as was shown during this period of opening reaction today. Prices jumped about in the most violent and erratic manner by wide intervals. Gradually the fact began to emerge that there were brokers on the floor who had apparently orders to take all offerings at a certain level of prices below the market. The course of prices thereupon gradually steadied, and then moved upward with an impressive surge. Baltimore & Ohio was the first point of aggressive strength. It had risen to 1⅝ at the opening, but had lost all but a fraction. Its upward sweep carried it 5⅝ points over Saturday's level. During the rest of the day it was simply a question where the new points of strength would develop. With the appearance of anything like a bull leadership in a given stock, or with the first sign of manipulation for an advance, a perfect horde of speculators were ready to rush pell mell to buy the same stock. None of these advances were well held, and the process of profit-taking cost them all the way from 2 to nearly 7 points. But even at that reaction, many handsome net gains were conserved for the day.

The grangers were foremost in the midday advance, the three leading members of the group, Burlington, Rock Island and St. Paul, advancing 6 to 6⅝. Later in the day, the anthracite coalers, which have not hitherto moved largely in sympathy with the Reading, New Jersey Central and Erie, made impressive progress upwards. Delaware & Hudson rose no less than 13¾; Lackawana 6, and Ontario & Western 3⅝. These were the most striking movements of the day. Sugar was very erratic, working upwards an extreme 5⅞ points on the reported advance in the price of refined sugar, and relapsing 4⅝ in the late selling movement. Tennessee Coal showed acute weakness on the failure of the directors to declare the dividend, and it fell an extreme 6⅞ points, closing only a fraction above that.

The steel stocks were inclined to heaviness in sympathy, except tin plate, which was advanced 4⅝. The rubber stocks were inclined to weakness, but had a good rally. Northern Pacific moved up 4⅝ after its sharp opening decline, and People's Gas had a mid-day rise of 4¼. The list of stocks which rose as much as 3 points and a fraction is a long one, and the stocks which did not fluctuate as much as a point or over were very few. It was evident that the inciting cause of the furious speculation was the recent development in the railroad world looking towards vast consolidation. The acquisition of the Pennsylvania Coal Company by the Erie, and of the Central Railroad of New Jersey by the Reading is regarded in the speculative world as a prelude to further important developments in the anthracite carrying properties, and ready credence is given to almost any suggestion of a plan for railroad consolidation.

Money also is working easier in spite of the enormous demands of the speculation. The rather gloomy condition of foreign markets, instead of having any depressing effect, seems to stimulate speculative activity here by the strong contrast of the country's prosperity. The day's record of business was carried far beyond the previous high level, the aggregate sales footing up 2,147,000 shares, compared with 1,837,000 shares on last Friday, which made the record up to that time. Sales of individual stock today included 122,000 shares of Sugar; 99,000 shares of Baltimore & Ohio; 131,000 shares of Burlington; 189,000 shares of Erie; 123,000 shares of Northern Pacific; 137,000 shares of Ontario & Western; 144,200 shares of St. Paul. This scale of trading has never before been even approached in the history of the stock exchange. There was not the activity or strength in railroad bonds that there was in stocks. Total sales, par value, $5,705,000. United States refunding 2s declined ½ per cent on the last call.

BONDS.

U. S. 2s, ref. reg.	104⅝	N. Y. Cent. 1sts	106½
do coupon	104⅝	Northern Pac. 3s	71½
do 5s, reg.	110½	do 4s	104½
do coupon	110	Oregon Nav. 1sts	110½
do new 4s, reg.	137½	do 4s	100
do coupon	137½	Oregon S. L. 6s	129½
do old 4s, reg.	114	do con. 5s	115½
do coupon	114	Rio Gr. W. 1sts	99½
do 5s, reg.	112	St. Paul consols	186
do coupon	112	St. P. C. & P. 1sts	117½
Dist. Col. 3-65s	125	do 5s	119½
Atchison adj. 4s	87½	Union Pacific 4s	105½
C. & N.W. con. 7s	139½	Wis. Cent. 1sts	85½
do S. F. deb. 5s	118½	Southern Pac. 4s	84½
D. & R. G. 4s	100½	West Shore 4s	113½
Gen. Electric 5s	155		

STOCKS.

The total sales of stocks today were 2,147,100 shares. The closing quotations were:

Atchison	47	Wabash	11½
do pref	88⅝	do pref A	25⅝
Balt. & Ohio	61⅝	Wheel. & L. E.	12⅝
do pref	87¼	do 2d pref	29⅝
Can. Pacific	92	Wis. Central	15¼
Can. Southern	57⅝	P. C., C. & St. L.	59
Ches. & Ohio	41⅝	Third Avenue	120½
Chi. Gr. Western	16⅝	National Tube	66
C., B. & Q.	141⅝	do pref	104⅝
Chi., Ind. & L.	25⅝	EXPRESS CO'S.	
do pref	61	Adams	145
Chi. & East. Ill.	95¼	American	180
Chicago & N. W.	172½	United States	59
C., R. I. & Pac.	125½	Wells-Fargo	153
C., C., C. & St. L.	76½	MISCELLANEOUS.	
Colo. Southern	7⅝	Amer. Cotton Oil	30½
do 1st pref	42½	do pref	90
do 2d pref	17	Amer. Malting	4⅝
Del. & Hudson	144	do pref	27
Del., Lack. & W.	197½	Amer. Smelt. & R.	53
Denver & Rio Gr.	31⅝	do pref	90
do pref	82⅝	Amer. Spirits	1½
Erie	30⅝	do pref	17
do 1st pref	67½	Amer. Steel Hoop	29⅝
Gr. North. pref	196⅝	do pref	76⅝
Hocking Coal	16⅝	Amer. Steel & W.	43
Hocking Valley	43	do pref	87½
Illinois Central	142⅝	Amer. Tin Plate	60⅝
Iowa Central	27⅝	do pref	90
do pref	53⅝	Amer. Tobacco	113⅝
Lake Erie & W.	44⅝	do pref	138
do pref	112	Anaconda M. Co.	47½
Lake Shore	230	Brooklyn R. T.	84⅝
Louis. & Nash.	87⅝	Colo. Fuel & Iron	53
Manhattan El	114½	Cont. Tobacco	41⅝
Met. St. Ry.	167½	do pref	90
Mex. Central	15½	Federal Steel	54⅝
Minn. & St. Louis	68⅝	do pref	76
do pref	162½	Gen. Electric	183
Missouri Pacific	76½	Glucose Sugar	50½
Mobile & Ohio	45½	do pref	94
M., K. & T.	16⅝	Int. Paper	24
do pref	46½	do pref	72⅝
New Jersey Cent.	156½	La Clede Gas	78
New York Cent.	142⅝	National Biscuit	40½
Norfolk & West.	43⅝	do pref	93½
do pref	82	National Lead	19½
Northern Pacific	80⅝	do pref	90½
do pref	87⅝	National Steel	42
Ontario & West.	32⅝	do pref	93
O. R. & N.	42	N. Y. Air Brake	136
do pref	76	North American	30⅝
Pennsylvania	151	Pacific Coast	59
Reading	35⅝	do 1st pref	91½
do 1st pref	74½	do 2d pref	68
do 2d pref	45⅝	Pacific Mail	41
Rio Gr. Western	63	People's Gas	103
do pref	90	Pressed Steel Car	40½
St. Louis & S. F.	23⅝	do pref	82
do 1st pref	80	Pullman Pal. Car	199
do 2d pref	57	Stand. Rope & T.	5
St. Louis S. W.	19	Sugar	137¼
do pref	46½	do pref	116
St. Paul	158½	Tenn. Coal & Iron	53
do pref	190½	U. S. Leather	13½
St. Paul & O.	129	do pref	76⅝
Southern Pacific	42½	U. S. Rubber	22⅝
Southern Ry.	23⅝	do pref	68⅝
do pref	73	Western Union	81½
Texas & Pacific	20½	Republic Iron & S.	16½
Union Pacific	81½	do pref	68
do pref	85⅝	Amal. Copper	91⅝

For continuous quotations on stocks, bonds, Chicago grain and provisions, call on R. W. McKinnon & Co., 8 and 9 Chamber of Commerce, who are members of the Chicago Board of Trade. Telephones, Oregon, Main 313; Columbia, 725.

Foreign Financial News.

NEW YORK, Jan. 7.—The Commercial Advertiser's London financial cablegram says:

A fair amount of business was done in the markets here today, but the tone was not satisfactory. An adverse influence was a series of reports exaggerating the latest losses in South Africa into the defeat and death of General Kitchener.

Americans were quieter, and sellers predominated. The perpetual reports of consolidations are regarded as a mischievous development which may bring about serious trouble later on. This was a "Reading day" prominently. An early morning "tip" to buy shares of that company on the Jersey Central deal was accepted, and the fluctuations were violent. Baltimore & Ohio also boomed on the dividend rumors. The general market, however, eased off, then broke on free sales by New York. There was a partial rally in the street. The market has now repaid the bank all its loans, but the latter still holds a heavy amount of bills. Bar gold recovered to 76s 10½d.

The December trade returns show that exports increased 7 per cent, and imports 10 per cent, mainly in food stuffs and raw cotton. The figures for the year show exports up 10 per cent; imports, 8 per cent.

Money, Exchange, Etc.

SAN FRANCISCO, Jan. 7.—Sterling on London, 60 days, $4 83; Sterling on London, sight, $4 87½.

Mexican dollars, 50½@51c.

NEW YORK, Jan. 7.—Quotations at the close: Money on call, easier, at 3@4½ per cent; last loan, 3 per cent. Prime mercantile paper, 4½@5½ per cent.

Sterling exchange, firm, with actual business in bankers' bill at $4 85⅝ for demand, and at $4 82⅝ for 60 days. Posted rates, $4 83½@4 87½; commercial bills, $4 82½@4 83½.

LONDON, Jan 7.—Money, 3@3½ per cent.

New Stock Exchange Record.

NEW YORK Jan. 7.—All records were broken today on the stock exchange. Up to the close about 2,150,000 shares had been dealt in, the greatest number of transactions recorded in the history of the exchange.

Stocks in London.

LONDON, Jan 7.—Atchison, 47½; Canadian Pacific, 95; Union Pacific preferred, 86; Northern Pacific preferred, 88; Grand Trunk, 7½; Anaconda, 9⅝; Rand Mines, 3⅞.

LONDON & GLOBE FIASCO.

Creditors of the Corporation Agree on Reorganization Scheme.

NEW YORK, Jan. 7.—A dispatch to the Tribune from London says:

The reconstruction of the London & Globe Finance Corporation now seems probable as a result of the recent flurry in the mining market, and the failure of 16 or 20 operators. A scheme of reorganization has been accepted in principle by 29 creditors of the corporation, and Lord Dufferin, when a meeting of the shareholders is held this week, will probably be enabled to present a more favorable statement of liabilities and resources than has been expected. Strong interests are behind the movement, since the West Australian market has been depressed and other undertakings have been crippled by embarrassments of the company, which was promoting a group of overcapitalized enterprises. If Lord Dufferin and his friends can convince the shareholders that there has not been reckless mismanagement, to say nothing of fraudulent misrepresentation, a legal inquiry may be avoided, and the company may be reorganized with or without the voluntary winding up of the business. The directors and shareholders, with the help of the creditors, may save the situation, and a new and highly speculative system of stock promoting may escape close scrutiny.

Rumor-mongers interested in helping in this adjustment have been disposing of the Waterloo and Baker-street underground line to various purchasers. The Yerkes syndicate was the first credited with buying the contracts of that enterprise held by the London & Globe, and, secondly, the London & Southwestern Railway, which had virtually supplied the capital for the Waterloo & City line, was reported to have purchased them. These rumors not having been confirmed, a second syndicate of American capitalists has been invented and armed with resources for finishing this electric enterprise.

The London & Globe holdings of preference and ordinary shares of this unfinished line exceed $3,000,000, and the total share capital is something like $13,000,000. The transfer of these bonstruction interests is clearly too complex a matter to be worked out abruptly. The processes of financing the electric lines urgently needed by the metropolis has become a most serious problem. Ordinary investors are frightened by the cost of the work, and cannot be baited by 4 per cent preference shares.

The projectors of these railways are hoping that good will come from the scientific inquiry ordered by the Board of Trade respecting the vibration at Bayswater. They are convinced that Lord Rayleigh and his associates cannot saddle upon the Central London line responsibility for damages to property in the West End, from deep-level vibrations, and they are assuming that the methods of construction required by law will be condemned. One of these is the iron lining, which largely increases the cost of construction of the tubes. A modification of this requirement and the lessening of the depth of the tunnel would tend to cheapen electric railways below the surface. Engineers cannot understand how either electric power or gravelly strata can be held accountable for the Bayswater vibrations.

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THE GRAIN MARKETS.

Prices for Cereals in European and American Ports.

SAN FRANCISCO, Jan. 7.—Wheat, quiet on call and steady in the spot market. Barley futures easy; spot firm. Oats quiet and steady.

Spot quotations were:

Wheat—Shipping, No. 1, $1 01½; choice, $1 01¼; milling, $1 05@1 07½.

Barley—Feed, 75@77½c; brewing, 80c.

Oats—Gray, nominal; black for seed, $1 22½@1 30.

Call board sales:

Wheat—Quiet; May, $1 05⅝; December, $1 09½; cash, $1 01¼.

Barley—Easy; May, 73¾c; December 72½c.

Corn—Large yellow, $1 15@1 20.

Chicago Grain and Produce.

CHICAGO, Jan. 7.—It was evident from the opening prices in wheat that opinion as to the future course of the market varies greatly. Initial prices for May, which closed Saturday at 79¼@79⅝c, ranged from 79c to 79½c. For a time the volume of business was tremendous. Immense buying orders, many from the outside, were in the hands of brokers, but local longs, with big profits in prevailing prices, were more than willing to sell, and from the start the tendency was downward. The crowd apparently believed that Wall-street influences were at work, and big commission houses were closely watched. Soon after the opening a marked element of weakness developed from the liberal receipts and the weakness of the Northwest markets, but the appearance of any large buying or selling orders in the hands of a prominent broker seemed to have more effect on the crowd than any statistical news. May closed at 78c, the low point of the day, with the market exhibiting considerable nervousness.

World's shipments last week were only 5,882,000 bushels. The visible supply decreased 162,000 bushels.

Light receipts, poor grading returns, unsettled weather and light country acceptances made the market for corn independently strong. May closed ¼c higher.

Oats were fairly active, and at times the market showed real strength. May closed ¼c higher.

Provisions were fairly active and irregular. Sharp advances were scored at the opening, the firmness of yard prices causing good general buying. Reactions followed quickly, pork especially suffering from liquidation by local operators. The close was irregular. May pork closed 10c lower, May lard unchanged, and May ribs 2½c higher.

The leading futures ranged as follows:

	Opening.	Highest.	Lowest.	Close.
WHEAT.				
January	$0 76	$0 76⅝	$0 75	$0 75
February	77⅝	77⅝	75⅝	75⅝
May	79	79⅝	78	78
CORN.				
January	36⅝	37⅝	36⅝	37
February	37½	37⅝	37⅛	37⅛
May	38⅝	39⅛	38⅝	38⅝
OATS.				
January	23½	23⅝	23⅛	23⅝
May	25⅛	25⅝	25⅛	25⅝
MESS PORK.				
January	13 95	14 00	13 70	13 70
May	13 95	14 02½	13 70	13 [illegible]
SHORT RIBS.				
January	7 25	7 25	7 17½	7 17½
May	7 40	7 42½	7 30	7 32½
LARD.				
January	7 02½	7 02½	6 90	6 90
May	7 02½	7 15	7 00	7 02½

Cash quotations were as follows:

Flour—Steady.

Wheat—No. 3 Spring, 70½@75c; No. 2 red, 76@78½c.

Corn—No. 2, 37⅝@37⅞c; No. 2 yellow, 37¼@37⅝c.

Oats—No. 2, 24½@24½c; No. 3 white, 26½@27c.

Rye—No. 2, 54½c.

Barley—Good feeding, 45@52c; fair to choice malting, 54@59c.

Flaxseed—No. 1, $1 56; No. 1 Northwestern, $1 57@1 60.

Mess pork—Per barrel, $13 70@13 75.

Lard—Per 100 pounds, $7 17½@7 20.

Short ribs—Sides, loose, $6 80@7 05.

Shoulders—Dry-salted, boxed, $5 87½@6 12½.

Clover—Contract grade, $10 50.

On the Produce Exchange today the butter market was dull; creamery, 15@23c; dairy, 12@20c.

Cheese—Dull at 10½@10¾c.

Eggs—Weak; fresh, 20c.

	Receipts.	Shipm'ts.
Flour, barrels	48,000	37,000
Wheat, bushels	108,000	28,000
Corn, bushels	404,000	158,000
Oats, bushels	321,000	153,000
Rye, bushels	3,000	4,000
Barley, bushels	82,000	52,000

New York Grain and Produce.

NEW YORK, Jan. 7.—Flour—Receipts, 27,216 barrels; exports, 28,429 barrels. Market inactive.

Wheat—Receipts, 28,000 bushels; exports, 108,000 bushels; spot, quiet; No. 2 red, 82⅝c f. o. b. afloat, 81½c elevator. Options opened steady and quiet, working later into a feverish market. In the late afternoon a heavy break occurred under excited unloading, and the market closed weak at ½@¾c net loss. January closed at 81½c; March, 82½c; May, 83c.

Wool—Quiet.

Hops—Quiet.

Liverpool Grain Market.

LIVERPOOL, Jan. 7.—Wheat—Spot firm; No. 1 California, 6s 4½d; No. 2 red Western Winter, 6s 1½d; No. 1 Northern Spring, 6s 6⅝d. Futures, easy; March, 6s 3d; May, 6s 3½d.

Corn—Spot, American mixed, new, easy, 4s ½d; do old, firm, 4s 2d. Futures, steady; January, 3s 11½d; March, 3s 10½d; May, 3s 9⅝d.

Visible Grain Supply.

NEW YORK, Jan. 7.—The visible supply of grain Saturday, January 5, as compiled by the New York Produce Exchange, is as follows:

	Bushels.	Increase.
Wheat	61,261,000	*148,000
Corn	10,420,000	1,336,000
Oats	9,838,000	445,000
Rye	1,228,000	4,000
Barley	2,483,000	*179,000

*Decrease.

SAN FRANCISCO MARKETS.

SAN FRANCISCO, Jan. 7.—Wool—Spring, Nevada, 11@12c; Eastern Oregon, 10@14c; Valley, Oregon 15@17c. Fall—Mountain lambs, 9@10c; San Joaquin plains, 6@8c; Humboldt and Mendocino, 8@12c.

Hops—Crop of 1900, 13½@17½c.

Hay—Wheat, $9@13 50; wheat and oats, $9@12 50; best barley, $9 50; alfalfa, $7@10; compressed wheat, $9@13 per ton; straw, 35@47½c per bale.

Millstuffs—Middlings, $16 50@19 50; bran, $14@14 50 per ton.

Potatoes—River Burbanks, 40@65c; Salinas Burbanks, 85c@$1 15; Oregon Burbanks, 60@85c; sweets, 50@85c.

Onions—$1 65 per cental.

Butter—Fancy creamery, 26c; do seconds, 22c; fancy dairy, 20c; do seconds, 18c.

Eggs—Fancy ranch, 31c; store, 25c; Eastern, 25c.

Citrus fruit — Mexican limes, $4@4 50; common California lemons, 75c; choice, $2 50; navel oranges, $1 50@2 50 per box; pineapples, $2@3 per dozen.

Poultry—Turkeys, gobblers, 12@13c; do hens, 12@13c per pound; old roosters, $3 50@4 per dozen; young roosters, $4 50@5; fryers, $4@4 50; hens, $3@4 50 per dozen; small broilers, $2@2 50; large do, $3@3 50; old ducks, $3@4; geese, $1 25@1 50 per pair.

Green fruit—Apples, choice, $1 per box; common, 90c per box.

Bananas—$1@2 50 per bunch.

Receipts—Flour, 19,893 quarter sacks; do Oregon, 8646 quarter sacks; wheat, 830 centals; do Oregon, 700 centals; barley, 24,060 centals; do Oregon, 280 centals; oats, 1630 centals; beans, 574 sacks; potatoes, 5103 sacks; do Oregon, 2131 sacks; bran, 890 sacks; do Oregon, 5460; middlings, 280 sacks; hay, 268 tons; hides, 508; wool, 8 bales.

EASTERN LIVESTOCK.

CHICAGO, Jan. 7.—Cattle—Receipts, 19,000 head, including 800 Texans. Choice strong, steers slow, but choice stock and Texans steady; good to prime steers, $5 25@6 10; poor to medium, $3 85@5 20; stockers and feeders, good to choice stronger, $2 90@4 40; cows, $2 05@4 25; heifers, $2 75@4 85; canners, $2@2 60; bulls, $2 85@4 40; calves, $4@6 25; Texas fed steers, $4@4 30; Texas grass steers, $3 90@4 10; Texas bulls, $2 50@3 50.

Hogs—Receipts today, 37,000 head; tomorrow, 25,000 head; left over, 3000 head. Market active, 10c higher; top, $5 40; mixed and butchers, $5@5 40; good to choice heavy, $5 15@5 40; rough heavy, $5@5 10; light, $5 10@5 32½; bulk of sales, $5 15@5 30.

Sheep—Receipts, 21,000 head. Sheep steady to 10c lower; lambs, 10@15c lower; good to choice wethers, $3 75@4 80; fair to choice mixed, $2 40@3 80; Western sheep, $3 75@4 60. Texas sheep, $2 50@3 50; native lambs, $4@5 75; Western lambs, $5@5 65.

OMAHA, Jan. 7.—Cattle—Receipts, 1500; market, active and steady; native beef steers, $4 00@5 40; Western steers, $3 75@4 40; Texas steers, $3 00@3 75; cows and heifers, $3 00@4 00; canners, $1 75@2 75; stockers and feeders, $3 00@4 50; calves, $4 00@6 25; bulls and stags, $2 00@4 00.

Hogs—Receipts, 4200; market, 10@12½c higher; heavy, $5 15@5 22½; mixed, $5 12½@5 17½; light, $5 10@5 20; bulk of sales, $5 12½@5 17.

Sheep—Receipts, 4000; market, strong; fair to choice natives, $4 00@4 40; fair to choice Westerns, $3 90@4 25; common and choice sheep, $3 65@3 85; lambs, $4 25@5 40.

KANSAS CITY, Jan. 7.—Cattle—Receipts, 8000; market steady; Texas steers, $3 75@4 45; Texas cows, $2 50@3 25; native steers, $4@5 30; native cows and heifers, $1 50@4 50; stockers and feeders, $2 50@3 50; bulls, $2 35@3 35.

Hogs—Receipts, 8000; market, 5@7½c higher; bulk of sales, $5 10@5 25; heavy, $5 12½@5 20; packers, $5 10@5 20; mixed, $5@5 15; lights, $5@5 15; Yorkers, $5 10@5 15; pigs, $4 75@5 10.

Sheep—Receipts, 2000; market, strong; lambs, $4@5 45; muttons, $2 50@4 15.

The Metal Markets.

NEW YORK, Jan. 7.—It was a day of small things in the market for metals today. Speculation was almost entirely lacking, but the undertone was steady on firm reports from abroad, where prices advanced about £2 for tin on a good demand and closed firm at £120 15s 6d. The local market for that metal was quoted firm in sympathy with the rise abroad, closing at $12 nominal, against $26 50, Saturday's close. Copper in London was a shade firmer, at £72 10s, but was inactive and nominally unchanged here at $17 for Lake Superior and 16⅝c for casting and electrolytic. Lead and spelter ruled dull, but steady, at unchanged prices, at $4 37½ and $4 10@4 15, with advices from London reporting quiet and uninteresting markets at unchanged prices. Domestic iron markets were without important changes. Pig iron warrants, $9 50@10 50; Northern foundry, $15@17 50; Southern foundry, $14 50@15 75, and soft Southern, $13@15 75. English markets dull. Glasgow was quoted at 55s 3d and Middlesboro, 45s 6d. Bar silver, 63½c.

SAN FRANCISCO, Jan. 7.—Bar silver, 63⅝c.

LONDON, Jan. 7.—Bar silver, 29⅝d.

Coffee and Sugar.

NEW YORK, Jan. 7.—Coffee—Options closed firm, with prices net 5@10 points higher; sales, 30,500 bags, including February, $5 85; March, $6; May, $6 10@6 15; spot Rio steady; No. 7 invoice, 7¼c; mild quiet; Cordova, 9½@13½c. Sugar—Raw steady; fair refining, 3⅝c; centrifugal, 96 test, 4⅜c; refined firm and higher; granulated, $5 60; cut loaf, $6 10.

Absorbed by Tobacco Trust.

NEW YORK, Jan. 7.—When asked about the proposed absorption of Powell, Smith & Co., the cigar-manufacturers, by the American Tobacco Company, Harry Luce, one of the surviving members of the firm of Powell, Smith & Co., said that the negotiations between his firm and the American Tobacco Company have not advanced far enough yet for him to give any details of the methods that will be used in making the combination. He said that the cost to the American Tobacco Company will be about $1,000,000, and that Powell, Smith & Co. will remain a separate company. It is now a copartnership, and the probability is that it will be changed to a stock company, and the controlling interest will be held by those who direct the affairs of the American Tobacco Company.

Professor Hart Denies It.

BOSTON, Jan. 7.—Professor Albert B. Hart, of Harvard, in explanation of his speech delivered recently at Detroit, Mich., said:

"The statement that I advocated burning at the stake as a legal penalty for negro crimes comes from a wrong impression of my views. I never made such an assertion. My opinion is exactly the opposite. I believe lynchings are a return to the cruelties of medieval trials. Burning at the stake is not a deterrent of crime, but a brutalizing of the whole population, white and black. And the South shows its horror of it by refusing to make it legal. If the people of the South or any community demand the burning at the stake of negroes as a penalty for committing horrible crimes, the state should make burning the legal penalty."

Women with pale, colorless faces, who feel weak and