COMMERCIAL AND FINANCIAL NEWS

The end of the month, year and century are too close at hand to warrant a very lively business, and buying for the rest of the week, aside from a few holiday luxuries, will be of the hand-to-mouth order. Produce receipts yesterday were much more liberal than on Wednesday, but there were no changes of importance in prices. The wheat market continues rather heavy in tone, with a very moderate amount of business reported. Poultry receipts are still light, and the outlook continues good for better prices New ear's than ruled during the Christmas trade. The egg market is tending downward, sales being made yesterday as low as 27 cents. Eastern, of the cold storage variety, are still plentiful, and the poorest grades are selling very cheap.

Bank Clearings.

	Exchanges.	Balances.
Portland	$454,452	$123,387
Tacoma	227,017	37,129
Seattle	484,327	137,510
Spokane	145,792	29,509

PORTLAND MARKETS.

Grain, Flour, Etc.

Wheat offerings were small yesterday, but the price in the local market remains about the same. The East is lower, and Europe is also fractionally weaker, but in this market Walla Walla is quoted at 54 and 54½ cents, with the usual reports that 55 cents was being paid in the interior. Freights continue steady with an occasional ship being picked up at 40 to 42 shillings, according to size and position, nothing being obtainable at 40 shillings this side of April.

Wheat—Walla Walla, 54@54½c; Valley, nominal; bluestem, 56@57c per bushel.

Flour—Best grades, $2 90@3 40 per barrel; graham, $2 60.

Oats—White, 42@42½c per bushel; gray, 40@41c.

Barley—Feed, $15@15 50; brewing, $16@16 50 per ton.

Millstuffs—Bran, $15 50 per ton; middlings, $21; shorts, $17; chop, $16.

Hay—Timothy, $12@12 50; clover, $7@9 50. Oregon wild hay, $6@7 per ton.

Butter, Eggs, Poultry, Etc.

Butter—Fancy creamery, 50@55c; store, 25@27½c per roll.

Eggs—Eastern, 27½@28c; Oregon ranch, 27½c per dozen.

Poultry—Chickens, mixed, $2 50@3; hens, $2 50@4 50; ducks, $4@6; geese, $8@9 per dozen; turkeys, live, 11@12c; dressed, 12½@14c per pound.

Cheese—Full cream, twins, 12@12½c; Young America, 12½@14c per pound.

Vegetables, Fruits, Etc.

Vegetables—Parsnips, 85c; turnips, 75c; carrots, 75c sack; onions, $1 50@1 75; cabbage, $1 25@1 50 per central; potatoes, 50@60c per sack; sweet potatoes, 1½c per pound; celery, 60@65c per dozen; California tomatoes, $1 25 per box.

Fruit—Lemons, $2 50@3; oranges, $2 50@3 for navel; $2 00@2 50 for seedlings, per box; pineapples, $4 50@6 per dozen; bananas, $2 50@3 per bunch; Persian dates, 7c per pound; pears, 75c@$1 per box; apples, 50c@$1 25 per box; grapes, Muscat, 90c@$1; Tokay, $1 per box.

Dried fruit—Apples, evaporated, 5@6c per pound, sun-dried, sacks or boxes, 3@4c; pears, 8@9c; prunes, Italian, 5@7c; silver, extra choice, 5@7c; figs, California black, 5c; figs, California white, 5@7c; plums, pitless, white, 7@8c per pound.

Meat and Provisions.

Mutton—Gross, best sheep, wethers and ewes, sheared, $5 50; dressed, 6½@7c per pound; spring lambs, 8½c per pound gross, dressed, 9@7½c.

Hogs—Gross, choice heavy, $5 60@5 75; light, $5; dressed, 5@6½c per pound.

Veal—Large, 6½@7c per pound; small, 8@8½c per pound.

Beef—Gross, top steers, $3 50@4; cows, $3@3 50; dressed beef, 6@7c per pound.

Provisions — Portland pack (Shield brand): Hams, smoked, are quoted at 12c per pound; picnic hams, 9c per pound; breakfast bacon, 13½@15c; bacon, 10½@11½c; backs, 10½c; dry-salted sides, 9½@10c; dried beef, 15c; lard, five-pound pails, 10½c; 10-pound pails, 10½c; 50s, 10½c; tierces, 10c per pound. Eastern pack (Hammond's): Hams, large, 12c; medium, 12½c; small, 12c; picnic hams, 8c; shoulders, 9½c; breakfast bacon, 12½@15½c; dry-salted sides, 9½@10½c; bacon, sides, 10½@11½c; backs, 11c; butts, 10½c; lard, pure leaf, kettle-rendered, 5s, 10½c; 10s, 10½c; dry-salt, bellies, 10½@11½c; bacon bellies, 11½@12½c; dried beef, 15c.

Groceries, Nuts, Etc.

Coffee—Mocha, 19@23c; Java, fancy, 26@30c; Java, good, 20@24c; Java, ordinary, 18@20c; Costa Rica, fancy, 18@20c; Costa Rica, good, 16@18c; Costa Rica, ordinary, 10@12c per pound; Columbia roast, $12 15; Arbuckle's, $12 25; Lion, $12 15 per case.

Sugar—Cube, $6 35; crushed, $6 60; powdered, $5 95; dry granulated, $5 75; extra C, $5 25, golden C, $5 15 net; half barrels, ⅛c more than barrels; maple, 15@16c per pound.

Salmon—Columbia River, one-pound talls, $1 50@2; two-pound talls, $2 25@2 50; fancy one-pound flats, $2@2 25; ½-pound fancy flats, $1 10@1 30; Alaska, one-pound talls, $1 40@1 60; two-pound talls, $1 90@2 25.

Nuts—Peanuts, 6½@7c per pound for raw, 8c for roasted; cocoanuts, 90c per dozen, walnuts, 10@11c per pound; pine nuts, 15c; hickory nuts, 7c; chestnuts, 15c; Brazil, 11c; filberts, 15c; fancy pecans, 12@14c; almonds, 15@17½c per pound.

Beans—Small white, 4½c; large white 3½@4c; bayou, 3½c; Lima, 6c per pound.

Grain bags—Calcutta, 16@6 12½ per 100 for spot.

Coal oil—Cases, 16½c per gallon; barrels, 14½c; tanks, 12c.

Rice—Island, 6½c; Japan, 5½c; New Orleans, 4½@5½c; fancy head, $3@3 50 per sack.

Hops, Wool, Hides, Etc.

Hops—New crop, 12@14c per pound; 1899 crop, 6@7c.

Wool—Valley, 13@14c; Eastern Oregon, 10@12c; mohair, 25c per pound.

Sheepskins—Shearlings, 15@20c; short wool, 25@35c; medium-wool, 30@50c; long-wool, 60c@$1 each.

Tallow—4c; No. 2 and grease, 2@3c per pound.

Hides—Dry hides, No. 1, 16 pounds and upward, 14@15c; dry kip, No. 1, 5 to 16 pounds, 15c per pound; dry calf, No. 1, under 5 pounds, 15@16c; dry-salted, one-third less than dry flint; salted hides, sound steers, 60 pounds and over, 7@8c; do, 50 to 60 pounds, 7½c; do, under 50 pounds and cows, 7c; kip, 15 to 30 pounds, 7½@8c; do, veal, 10 to 14 pounds, 7½c; do, calf, under 10 pounds, 7½c; green (unsalted), 1c per pound less; culls (bulls, stags, moth-eaten, badly cut, scored, hair-slipped, weather-beaten or grubby), one-third less.

Pelts—Bearskins, each, as to size, $5@$15; cubs, each, $1@5; badger, each, 50c; wildcat, 25@75c; housecat, 50@25c; fox, common gray, 40c@$1; do, red, $1 75@2 50; do, cross, $2 50@6; lynx, $2@4 50; mink, 40c@$1 75; marten, dark Northern, $5@10; do, pale pine, $2@4; muskrat, 8@12c; skunk, 50@80c; otter (land), $4@8; panther, with head and claws perfect, $1@2; raccoon, 25@80c; wolf, mountain, with head perfect, $3 50@5; wolverine, $2 50@6; beaver, per skin, large, $6@7; do, medium, per skin, $4@5; do small, per skin, $1@2; do, kits, per skin, $1@3.

NEW YORK STOCK MARKET.

Some Yielding to Profit Taking Followed by a Recovery.

NEW YORK, Dec. 27.—The market digested an enormous amount of stocks on profit-taking today. These heavy offerings were not without effect on prices, and in fact there was a period of very general reaction, but as yesterday the market again demonstrated its marvelous recuperative powers, and the speculative enthusiasm was shifted into new quarters, where the buying was resumed with unabated confidence. In a large part of the general list the movement of prices was not wide at any time, and the large volume of business was accomplished without either making an inroad on the market value or increasing it. In other stocks, the day's price range was very wide, while the net change is quite important. In this list were stocks which yielded sharply to the profit-taking movement, and then recovered strongly in sympathy which developed at new points. The grangers and Pacifics were examples. The distinguishing feature of the day's trading was the development of aggressive strength in large groups of low-priced stocks both in the railroad and miscellaneous departments. The advance in Denver & Rio Grande common gave the cue for this movement.

The strength in the Rio Grande stock and the large amount of the absorption gave rise to the conjecture that a process had begun of transfusion of interests between railroad companies in that region, looking to a settlement of obstinate rate problems, similar to the exchange of holdings which has occurred between railroads in other regions. The response was not especially among Southwestern railroads, but among low-priced stocks scattered all through the list. After Denver & Rio Grande had risen 3% there were successive responses in Iowa Central, Norfolk & Western, Fort Worth and Rio Grande, the Wabash stocks, United States Leather, Hocking Coal, North American, Reading second preferred, and Mexican Central, of from 1 to 3%.

This diversion of speculative activity from high-priced dividend-paying stocks to low-priced stocks is a very usual accompaniment of long sustained bull movements on the theory that low-priced stocks are entitled to a rise to adjust their values to the dividend payers. At this time there is the additional argument which gains force from a lingering fear of a possibility of a money squeeze incident to the early settlement, that the low-priced stocks are safer to hold on margin as the margin represents in some cases nearly the full value of the stock. In addition to these features of strength in today's market, there was an opening rush to buy People's Gas which made the price rise to 110, or 3 points above last night's close. The stock reacted 2 points, and closed with a net gain of 1¾ on the strength of the reports of Vanderbilt acquirement of the stock.

Sugar was very feverish over a wide range, rallying strongly after an early decline, and closing with a net gain of 3¼. St. Paul moved up in the late dealings pretty near 141, coming within less than a point of Burlington. Uneasiness over the money market was again allayed by the abundant offerings on call, which carried the rate down to 4 per cent in the late dealings. This was an influential factor in rallying the market, and the bears, who sold freely in the early trading, covered again on a large scale before the close.

Business in bonds continued large, and the market gained in strength as the day progressed. Total sales, par value, $2,120,000.

United States old 4s and 5s advanced ½; refunding 2s, ⅝, and 3s ¾ per cent on the last call.

BONDS.

U. S. 2s, ref. reg.	100¼	N. Y. Cent. 1sts	110⅝
do coupon	100¾	Northern Pac. 3s	71½
do 3s, reg.	112½	do 4s	105¾
do coupon	111¼	Oregon Nav. 1sts	111
do new 4s, reg.	139	do 4s	103
do coupon	139½	Oregon S. L. 6s	123
do old 4s, reg.	110	do con. 5s	111
do coupon	112	Rio Gr. W. 1sts	101
do 5s, reg.	114½	St. Paul consols	182
do coupon	114¾	St. P. C. & P. 1sts	120⅝
Dist. Col. 3-65s	124½	do 5s	122¼
Atchison adj. 4s	88¾	Union Pacific 4s	107⅝
C. & N.W. con. 7s	139	Wis. Cent. 1sts	85
do S. F. deb. 5s	121	Southern Pac. 4s	83
D. & R. G. 4s	102	West Shore 4s	115¼
Gen. Electric 5s	164		

STOCKS.

The total sales of stocks today were 1,471,300 shares. The closing quotations were:

Atchison	46⅝	Wabash	12⅝
do pref	88⅝	do pref	25⅝
Balt. & Ohio	82⅝	Wheel. & L. E.	12⅝
do pref	85¼	do 2d pref	36⅝
Can. Pacific	92½	Wis. Central	17⅝
Can. Southern	57¼	U. C. & St. L.	30
Ches. & Ohio	41⅝	Third Avenue	120
Chi. Gr. Western	19	National Tube	64¼
C., B. & Q.	141⅝	do pref	104⅝
Chi., Ind. & L.	29	EXPRESS CO.	
do pref	75	Adams	148
Chi. & East. Ill.	94¼	American	185
Chicago & N. W.	108	United States	57
C., R. I. & Pac.	120⅝	Wells-Fargo	130
C., C., A. & St. L.	23	MISCELLANEOUS	
Colo. Southern	17⅝	Amer. Cotton Oil	32
do 1st pref	43⅝	do pref	91
do 2d pref	17⅝	Amer. Malting	5
Del. & Hudson	124	do pref	26¼
Del., Lack. & W.	180	Amer. Smelt. & R.	74⅝
Denver & Rio Gr.	32⅝	do pref	90
do pref	85⅝	Amer. Spirits	3
Erie	23	do pref	17
do 1st pref	58⅝	Amer. Steel Hoop	32⅝
Gr. North. pref	188⅝	do pref	77⅝
Hocking Coal	16⅝	Amer. Steel & W.	44⅝
Hocking Valley	41⅝	do pref	87⅝
Illinois Central	136	Amer. Tin Plate	45⅝
Iowa Central	23⅝	do pref	91⅝
do pref	48	Amer. Tobacco	112
Lake Erie & W.	46⅝	do pref	135
do pref	113	Anaconda M. Co.	49
Lake Shore	220	Brooklyn R. T.	60⅝
Lous. & Nash.	87¼	Colo. Fuel & Iron	30⅝
Manhattan El	114⅝	Cont. Tobacco	38⅝
Met. St. Ry.	176⅝	do pref	93
Mex. Central	16⅝	Federal Steel	57¼
Minn. & St. Louis	76⅝	do pref	71½
do pref	103	General Electric	186
Missouri Pacific	71¼	Glucose Sugar	49⅝
Mobile & Ohio	45	do pref	95
M., K. & T.	16⅝	Int. Paper	25⅝
do pref	40⅝	do pref	73⅝
New Jersey Cent.	145	La Clede Gas	73⅝
New York Cent.	143⅝	National Biscuit	37⅝
Norfolk & West.	45⅝	do pref	81⅝
do pref	82⅝	National Lead	19⅝
Northern Pacific	83⅝	do pref	90⅝
do pref	81⅝	National Steel	42
Ontario & West.	21⅝	do pref	91⅝
O. R. & N.	42	N. Y. Air Brake	158
do pref	75	North American	21⅝
Pennsylvania	144	Pacific Coast	55
Reading	25	do 1st pref	80
do 1st pref	70⅝	do 2d pref	63
do 2d pref	37⅝	Pacific Mail	43⅝
Rio Gr. Western	35	People's Gas	107⅝
do pref	94	Pressed Steel Car	51⅝
St. Louis & S. F.	22⅝	do pref	82
do 1st pref	77⅝	Pullman Pal. Car	201
do 2d pref	52⅝	Stand. Rope & T.	5⅝
St. Louis S. W.	17⅝	Sugar	141⅝
do pref	44⅝	do pref	117
St. Paul	140⅝	Tenn. Coal & Iron	45⅝
do pref	185	U. S. Leather	14⅝
St. Paul & O.	124	do pref	70⅝
Southern Pacific	44⅝	U. S. Rubber	23⅝
Southern Ry	22⅝	do pref	75⅝
do pref	79⅝	Western Union	82⅝
Texas & Pacific	24⅝	Republic Iron & S.	16⅝
Union Pacific	77⅝	do pref	62
do pref	83⅝	Amal. Copper*	93⅝

*Ex dividend.

For continuous quotations on stocks, bonds, Chicago grain and provisions, call on R. W. McKinnon & Co., 8 and 9 Chamber of Commerce, who are members of the Chicago Board of Trade. Telephones, Oregon, Main 313; Columbia, 725.

Money, Exchange, Etc.

SAN FRANCISCO, Dec. 27.—Sterling on London, 60 days, $4 81½; sterling on London, sight, $4 85½. Drafts—Sight, 7½c; telegraphic, 10c. Mexican dollars—48½@49c.

NEW YORK, Dec. 27.—Money on call, 4@6 per cent; last loans, 4 per cent. Prime mercantile paper, 4¾@5½ per cent. Sterling exchange firm, with actual business in bankers' bills at $4 85 demand and at $4 81½@4 81¾ for 60 days; posted rates, $4 82 and $4 85½@4 88. Commercial bills, $4 80¾@4 80⅝. Silver certificates, 64½@65c. Mexican dollars, 50c. Government bonds, strong; state bonds, inactive; railroad bonds, strong.

LONDON, Dec. 27.—Money, 3½@4 per cent; consols, 97 7-16.

Foreign Financial News.

NEW YORK, Dec. 27.—The Commercial Advertiser's London financial calegram says:

The markets were very active today, after the holidays, being cheered by the prospect of cheaper money during the new year, and the failure of the bank to raise its discount rate, which, however, caused no surprise. American securities were less active than they have been recently. London was disposed to take profits, but New York hoisted prices again and the close was at the best, while in the street buoyancy prevailed. The official denial of the reports of conversion of the Northern Pacific preferred shares is not taken too seriously here. It is expected that the rumor will be revived later. Both New York and Montreal were credited with buying Canadian Pacifics. Paris caused a spurt of 1¾ in Tintos.

The bank lost £40,000 gold to India and £30,000 to the Continent. Money was very firm, owing to end-of-the-year requirements, and the settlement. The bank did a large business in discounts, at 4 per cent, and in loans at 4½ per cent.

Stocks in London.

LONDON, Dec. 27.—Atchison, 46⅝; Canadian Pacific, 94⅝; Union Pacific preferred, 85⅝; Northern Pacific preferred, 89⅝; Grand Trunk, 7⅛; Anconda, 10⅝.

THE GRAIN MARKETS.

Prices for Cereals in European and American Ports.

SAN FRANCISCO, Dec. 27.—Wheat—Steady on call, and dull in the spot market.

Barley—Dull.

Oats—Quiet.

Spot quotations were:

Wheat—Shipping, No. 1, 97½c; choice, 97½c; milling, $1@1 02½.

Barley—Feed, 71¼@72½c; brewing, 77½@80c.

Oats—Gray, nominal; black, for seed, $1 27½@1 30.

Call board sales:

Wheat—Steady. May, $1 02½; cash, 97½c.

Barley—No sales.

Corn—Large yellow, $1 17½@1 20.

Chicago Grain and Produce.

CHICAGO, Dec. 27.—Indifference at Liverpool and a decline at Paris, equal to 1½c, caused liberal offerings of wheat at the start, May opening ⅝c under yesterday, at 72⅝@72¾c. The market fluctuated narrowly for hours, sustained by a decrease in the world's visible of 12,000 bushels, by light Northwest receipts, and by the strength of corn. Towards the end shorts covered, and, as offerings were light, May rallied to 72⅞@72⅞c, and closed steady, a shade lower, at 72⅞c.

Corn was quiet but firm. May closed ⅛c higher, at 36⅛c.

In oats nothing was doing. May closed ⅛c higher, at 23⅛c, in sympathy with corn firmness.

Provisions were dull, but fairly steady market. January pork, lard and ribs each lost 2½c.

The leading futures ranged as follows:

WHEAT.

	Opening.	Highest.	Lowest.	Close.
December	69 @70	70	69 @69⅝	69 70
January	69⅝	70⅛	69⅝	70⅛
May	72⅛	72⅞	72½	72⅞

CORN.

December	37	37	36⅝	36⅝
January	36⅛	36⅛	36⅛	36⅞
May	35⅞	36⅝	35⅞	36⅛

OATS.

December	21⅝	21⅝	21⅝	21⅝
January	21⅝	21⅝	21⅝	21⅝
May	23½	23⅝	23½	23⅝

MESS PORK.

January	12 05	12 [illegible]	12 02½	12 10
May	12 10	12 15	12 10	12 15

LARD.

December	6 92½	6 92½	6 87½	6 87½
January	6 75	6 77½	6 72½	6 75
May	6 87½	6 90	6 87½	6 90

SHORT RIBS.

January	6 20	6 25	6 20	6 25
May	6 32½	6 35	6 32½	6 35

Cash quotations were as follows:

Flour—Dull and easy.

Wheat—No. 2 Spring, 69@71c; No. 2 red, 72@73c.

Corn—No. 2, 36½c; No. 2 yellow, 36½c.

Oats—No. 2, 23½@23½c; No. 2 white, 25@25½c; No. 3 white, 24½@25½.

Rye—No. 2, 59@61c.

Barley—Fair to choice malting, 59@60c.

Flaxseed—No. 1, $1 56½; No. 1 Northwestern, $1 57.

Timothy seed—Prime, $4 50.

Mess pork—$11@11 12½ per barrel.

Lard—$6 60@6 85 per 100 pounds.

Short ribs—Sides (loose), $6 20@6 40.

Shoulders—Dry salted (boxed), 5¾@6¼c.

Sides—Short clear (boxed), $6 60@6 70.

Whisky—Basis of high wines, $1 27.

Clover—Contract grade, $10@10 25.

	Receipts.	Shipments.
Flour, barrels	30,000	31,000
Wheat, bushels	339,000	21,000
Corn, bushels	771,000	90,000
Oats, bushels	59,000	158,000
Rye, bushels	11,000	5,000
Barley, bushels	100,000	25,000

On the Produce Exchange today, the butter market was dull. Creamery, 19@22c; dairies, 18@20c.

Cheese—Dull, 10¼@11¾c.

Eggs—Firm; fresh, 27c.

New York Grain and Produce.

NEW YORK, Dec. 27.—Flour—Receipts, 27,213 barrels; exports, 2222 barrels. Market neglected and barely steady.

Wheat—Receipts, 157,650 bushels; exports, 107,651 bushels. Spot, steady; No. 2 red, 78¾c, f. o. b. afloat; 76¾c, elevator. Options opened weak under bearish French cables, and later developed alternating periods of steadiness and depression, following a conflict of rumors about the Government report. Trade was local all day, except for a little foreign buying early. Closed easy at ¼@¾c net lower. March closed 76c; May, 75⅞c; Dec., 77c.

Wool—Dull.

Hops—Quiet.

European Grain Markets.

LONDON, Dec. 27.—Wheat in Paris, weak; French country markets quiet.

Wheat—Spot, No. 1 California, firm, 6s 3d; No. 2 red Western Winter, quiet, 5s 11½d; No. 1 Northern Spring, firm, 6s 2¾d. Futures, quiet; December, nominal; February, 6s ¼d; March, 6s ¼d.

Corn—Spot, easy; American mixed, new, 4s 1d; American mixed, old, 4s 2d. Futures quiet; March, 3s 8½d; May, 3s ¾d.

Visible Grain Supply.

NEW YORK, Dec. 27.—Special and telegraphic dispatches to Bradstreet's show the following changes in available supplies since last report:

Wheat—United States and Canada, east of the Rockies, increased 997,000 bushels; afloat for and in Europe, decrease 1,000,000; total supply, decrease 13,000 bushels.

Corn—United States and Canada, east of the Rockies, increased 1,624,000 bushels.

Oats—United States and Canada, east of the Rockies, decreased 660,000 bushels.

The combined stock of wheat at Portland, Or., Tacoma and Seattle, Wash., decreased 255,000 bushels last week.

GOVERNMENT CROP REPORT.

Figures for 1900, With Acreage Estimate for Next Year.

WASHINGTON, Dec. 27.—The statistician of the Department of Agriculture estimates the United States wheat crop of 1900 at 522,229,505 bushels, the area actually harvested being 42,496,385 acres, and the average yield per acre 12.9 bushels. The production of Winter wheat is estimated at 350,025,490 bushels, and that of Spring wheat at 172,204,096 bushels, the area actually harvested being 26,235,897 acres in the former case, and 16,259,488 acres in the latter. The Winter wheat acreage totally abandoned in Ohio, Michigan, Indiana and Illinois is finally placed at 3,522,787 acres, and the Spring wheat acreage totally abandoned in North Dakota and South Dakota at 1,793,467.

Comparison of the newly seeded acreage of Winter wheat with that of the Fall of 1899 shows that of the 11 states and territories that sowed 1,000,000 acres or upward with Winter wheat one year ago, Pennsylvania, Missouri, Kansas, California and Oklahoma report an increase amounting to 971,591 acres, and Ohio, Michigan, Indiana, Illinois, Texas and Tennessee a decrease of 1,780,791 acres. The average condition of the growing crop on December 1 was 87.1 per cent of the normal. There are many complaints of the Hessian fly, but the low condition for Ohio, Michigan, Kentucky and Tennessee are fully offset by the exceptionally high condition reported from Kansas, Missouri, California, Oklahoma and other states, in all of which it is above normal.

The production of corn in 1900 is estimated at 2,105,102,516 bushels; oats, 809,126,969 bushels; barley, 58,925,853 bushels; rye, 22,995,927 bushels; buckwheat, 3,566,966 bushels; potatoes, 210,926,937 bushels, and hay 58,110,905 tons.

The area from which the crops were gathered was as follows in acres: Corn, 83,926,672; oats, 27,361,705; barley, 2,804,282; rye, 1,591,326; buckwheat, 637,930; potatoes, 2,611,054, and hay, 39,132,890.

The corn crop of 1900 was one of the four largest ever gathered, while the oat crop has only once been exceeded. On the other hand, the barley and rye crops are the smallest with one exception in each year since 1887, the buckwheat crop is the smallest since 1883, and the hay crop the smallest with one exception since 1888.

DECIDEDLY ROSEATE HUE.

Industrial and Commercial Outlook for 1901 Is Bright.

F. G. Logan, of Chicago, wires R. W. McKinnon & Co. the following resume of the industrial situation:

"Viewed from the day's standpoint, with the past year's business record as a standing ground, only an optimistic view for 1901 can be taken. With more and better money per capita than ever before, the story of the country, with greater manufacturing more widely distributed, with marvelous surplus exports over imports, abundant crops, and increasing gold production, all of which has resulted in increased commercial and saving deposits in every state, with railroads in better physical condition, and their bonds bearing less burdensome indebtedness than ever before, while their carrying capacity, not only for grain and stocks, but merchandise and men, is taxed to the utmost, why should not activity in trade, and prosperity to workmen and capital prevail, making record-breaking prices probable. The outlook certainly is as rosy as an hourl's dream, which only the unexpected can divert."

SAN FRANCISCO MARKETS.

SAN FRANCISCO, Dec. 27.—Wool—Spring—Nevada, 11@13c; Eastern Oregon, 10@14c; Valley Oregon, 15@17c. Fall—Mountain lambs, 9@10c; San Joaquin plains, 6@8c; Humboldt and Mendocino, 10@12c.

Hops, crop of 1900, 13½@17½c.

Hay—Wheat, $9@13 50; wheat and oats, $9@12 50; best barley, $9 50; alfalfa, $7@10; compressed wheat, $9@12 per ton; straw, 25@47½ per bale.

Millstuffs—Middlings, $16 50@19 50; bran, $14@14 50 per ton.

Potatoes—River Burbanks, 30@65c; Salinas Burbanks, 85@$1 15; Oregon Burbanks, 60@$1; sweets, 50c@$1.

Onions—$1 65 per central.

Butter—Fancy creamery, 27c; do seconds, 27@28c; fancy dairy, 25c; do seconds, 19@20c.

Cheese—California flats, 10½@11c per pound; Young America, 11¾@12c; Eastern, 14@15c.

Eggs—Fancy ranch, 34c; store, 28@30c; Eastern, 25@30c.

Citrus fruit — Mexican limes, $4@4 50; common California lemons, 75c; choice, $2 50; navel oranges, $1 50@2 50 per box; pineapples, $2@2 per dozen.

Poultry—Turkeys, gobblers, 12@13c; do hens, 13@14c per pound; old roosters, $3 50@4 per dozen; young roosters, $4 50@5; fryers, $4@4 50; hens, $3@4 50 per dozen; small broilers, $3@2 50; large do, $3@3 50; old ducks $3@4; geese, $1 25@1 50 per pair.

Green fruit—Apples, choice, $1 per box; common, 50c per box.

Bananas—$1@1 50 per bunch.

Receipts—Flour quarter sacks, 10,870; do Oregon, 475; wheat, centals, 3510; barley, centals, 2880; oats, centals, 415; beans, sacks, 683; do Eastern, 500; potatoes, sacks, 2813; do Oregon, 1267; bran, sacks, 1555; middlings, sacks, 90; hay, tons, 51; hides, 232.

EASTERN LIVESTOCK.

CHICAGO, Dec. 27.—Cattle—Receipts, 11,000; market generally slow, but choice stock steady. Good to prime steers, $5 25@6; poor to medium, $3 75@5 20; selected feeders, $3 75@4 30; mixed stockers, $2 50@3 70; cows, $2 50@4 25; heifers, $2 00@4 40; canners, $1 7[illegible]@2 45; bulls, $2@4 25; calves, $4@5 50; Texas fed steers, $4@4 80; grassers, $3 25@4; bulls, $2 50@3 25.

Hogs—Receipts today, 29,000; tomorrow, 28,000; left over, 5500. Market, mostly 10c lower, closing weak. Top, $5; mixed and butchers, $4 70@5; good to choice heavy, $4 75@5; rough heavy, $4 60@4 70; light, $4 65@4 27½; bulk of sales, $4 55@4 95.

Sheep—Receipts, 13,000. Sheep, 10@15c lower; lambs, weak; good to choice wethers, $3 80@4 00; fair to choice mixed, $3 40@3 80; Western sheep, $3 80@4 00; Texas sheep, $2 50@3 50; native lambs, $4 25@5 75; Western lambs, $5@5 10.

KANSAS CITY, Dec. 27.—Cattle—Receipts, 4000; market steady. Texas steers, $3 25@4 90; Texas cows, $1 80@3 10; native steers, $3 20@5 40; native cows and heifers, $1 25@4 50; stockers and feeders, $2 75@4 40; bulls, $2 25@4.

Hogs—Receipts, 11,000; market, weak, 2½c lower; bulk of sales, $4 87½@4 90; heavy, $4 87½@4 95; packers, $4 87½@4 95; mixed, $4 82½@4 90; lights, $4 80@4 95; yorkers, $4 87½@4 95; pigs, $4@4 80.

Sheep—Receipts, 200; market, strong; lambs, $4@5 35; muttons, $3@4.

OMAHA, Dec. 27.—Cattle—Receipts, 2,600 head. Market active and strong; native beef steers, $4 00@5 40; Western steers, $4 00@4 60; Texas steers, $3 25@3 75; cows and heifers, $3 00@4 20; canners, $1 75@2 75; stockers and feeders, $3 00@4 50; calves, $4 00@6 25; bulls and stags, $2 25@4 00.

Hogs—Receipts, 6300 head. Market, 5@7½c lower; heavy, $4 80@4 85; mixed, $4 80@4 82½; light, $4 80@4 87½; bulk of sales, $4 80@4 85.

Sheep—Receipts, 2000. Market, stronger; fair to choice Westerns, $3 70@4 00; common and choice sheep, $3 00@3 80; lambs, $4 50@5 25.

The Metal Markets.

NEW YORK, Dec. 27.—Though the London market for tin advanced about 6s over Friday, it was somewhat of a disappointment to the local metal trade. In fact, the London market closed weak and tending downward, at £123 2s 6d. The local market was easy and nominally quoted at $27 50, against $27@28 yesterday, with little business done at these figures. Copper advanced £1 since Friday, on good buying orders at London, but failed to influence the local situation, prices remaining nominally unchanged, at $17 for Lake copper and $16 62½ for casting and electrolytic. Lead ruled dull at $4 37½, while at London prices scored a rise of 2s 6d to £16 5s, on light speculative movement. Spelter was dull, closing prices being on the basis of $4 12½@4 17½ and £19 10s, respectively. Domestic iron markets continue inactive and nominally unchanged. Pig iron warrants, $9 50@10 50; Northern foundry, $15@16 50; Southern foundry, $14 50@15 75; and soft Southern, $13@15 75. In England iron was somewhat irregular. Glasgow was unchanged at 61s 3d, while at Middlesboro prices were 1s 6d lower, to 51s.

Bar silver, 64c.

SAN FRANCISCO, Dec. 27.—Bar silver, 64½c.

LONDON, Dec. 27.—Bar silver, 29 11-16d.

Coffee and Sugar.

NEW YORK, Dec. 27.—Coffee options closed quiet, with prices unchanged to 10 points net decline. Sales, 12,500 bags, including January, $5 90@5 45; February, $5 55; March, $5 65. Spot, Rio, easy; No. 7 invoice, 6¾c; mild, quiet; Cordova, 9½@12½c.

Sugar—Raw, steady; fair refining, 3⅝c; centrifugal, 96 test, 4⅝c; refined, quiet.

The Cotton Markets.

NEW YORK, Dec. 27.—Cotton prices opened up 1@4 points higher, with the feeling steady, due entirely to a better set of Liverpool cables than had been figured. The market closed quiet and unchanged.

Downing, Hopkins & Co.

WHEAT AND STOCK BROKERS

Room 4, Ground Floor — Chamber of Commerce

BOTH TELEPHONES

AT THE HOTELS.

THE PORTLAND.

Geo T Williams, city; C W Ling, U S W Bureau; C S Bartell, N Y; B Guggenheim, S F; Frederick Warde, N Y; Miss May Warde, do; F P Minnaugh, N Y; S S Wise & wf, city; B H Cooper, Chgo; J A Dougherty, N Y; Harry Corson Clarke; H Wise, Astoria; J G Megler & w, S F; Geo E Waite, S F; A J Minard, Chicago; Mr & Mrs J H Lothrop & child, city; G D Edwards, S F; Emil Pursch, S F; W S Sherwood, Mcmelleville.

THE PERKINS.

J D Pipe, Moro, Or; Mrs J D Pipe, do; C W Sing, U S W Bureau, Stover, Mont; D M Pearce, McMinnv; A L Butler, do; Wm H Berouth, Anaconda, Mont; J Conner, Salem; F P Hopkins, Tacoma; J B Eddy, Forest Grv; J E Runnel, Boise; F A Hollabaugh, S F; A F Hamell, Seattle; C H Olsen, Catlin; Mrs C H Olsen, do; Mrs G H Richardson, Denver; Miss Pearl Ward, Olympia; James Sargent, San Fr; H H Buddington, do; H M Hugh, San Fr; A C Van Dusen, Butte; J Wills, Butte; Mrs J H Hutchinson, Union, Or; Miss Hutchinson, do; F J Hayselder, San Fr; J M Merchie, N Tamhl; Percy Kelly, Albany; A E Gillam, Ballston; L H Conner, Ballston; L E Selig, Astoria; Mrs M Gilette, Astoria; Mrs Czarenia Wilson, Seaside, Or; D H Welch, Astoria; Miss M E Whitney, St Helens, Or; Miss Lottie Cooper, Kalama; Mrs E M Shutt, Heppner, Or; Dan Morgan, Oakesdale, Wash; Mrs D Morgan, do; J B Beal, Heppner; J W Matlock, do; Miss Farnham, Forest Grove; Miss McCabb, do; Miss C McCabb, do; J B Miller, do; B Davis, Seattle; O W Hazard, Des Mn; D D Earp, Walla W; J L Van Winkle, Grass Valley, Or; C Dorate, Seattle; Wilford Jacobs, Tacoma; F C Riley, Tacoma; A R Cavanaugh, Seattle; Mrs Dambolton, do; Mrs Dr Barling, do; T Herlute, Grnt Pass; David Tearlie, Frederick Warde Co; Walter Bentley, do; Mrs F Hight, do; Mrs E O Potter, Eugene; P D Watt, San Fran; Mrs P D Watt, do; W C Henry, Tacoma; Mrs W C Henry, do; A D Stillman, Pendltn; W M Pierce, do; E E Cleaver, PrairieCy; Geo W Ellis, Seattle; Mrs G W Ellis, do; W R Ball, Tacoma; Miss Ball, Tacoma; M Swart, Bingham Spg; J P Bell, St Louis; J P Keller, Jr, Stockton; H Clark, Oysterville; Frank L Moore, Corvallis, Or;