## COMMERCIAL AND FINANCIAL NEWS.

Continued strength in the wheat market was the best factor in the trade altuation yesterday, and while there is not anch selling, anything which indicates in the wheat districts. The weather was unfavorable for local trade yes was unfavorable for local trade yes what the dividend would be has varied what the dividend would be has varied what the dividend would be has varied and the way from an increase in the research. was the best factor in the trade situa-tion pesterday, and while there is not from festerday, and while there is not much selling, anything which indicates higher prices has its effect on general trade in the wheat districts. The weath-er was unfavorable for local trade yes-terday but country orders continue of terday but country orders continue of very satisfactory proportions. Produce receipts were more liberal than on the day previous, and in some lines there is an appearance of weakness. There is an excellent demand for hay and oats at present, the needs of the Government holding the market for both of these products very steady. The egg market continues to weaken under increasing receipts, and some dealers were effecting. ceipts, and some dealers were offering stock as low as 20 cents yesterday, al-though the ruling price was 224 cents. Butter is steady to firm at unchanged prices. There is no change in groceries except in Arbuckle's coffee, which is 13% cents per 180 pounds higher. This is due to an advance in freight rates since the closing of the lakes. Thus far Lion coffee has absorbed the increase in rates remains stationary in price

Bank Clearings.

PORTLAND MARKETS.

The improvement in the wheat market has checked the selling movement slight-ly, and farmers are holding off thinking that there will be a further advance. Experiers were quoting 53% and 54 cents Walls Walla yesterday, and at these figures were picking up a few straggling lots. Ships are needed more than wheat for distant business, but exporters hesitate to take many at present rates with so much uncertainty about the wheat

Grain, Flour, Etc.

market.
Wheat-Walla Walla, 55854c; Valley, nominal; bluestem, 56957c per bushl, Flour-Best grades, 12 2003 40 per bar-ci; graham, 12 60. Onts-White, 43@45c per bushel; gray. Barley-Feed, \$15@15 50; brewing, \$16@

Millstuffs—Bran, \$15.50 per ton; mid-dlings, \$12; shorts, \$17; chop, \$16. Hay—Timothy, \$12512.50; clover, \$79 5 50; Oregon wild hay, \$567 per ton.

Entier, Eggs, Poultry, Etc.

Butter-Fancy creamery, 50@55c; store M632We per roll. Eggs-Eastern, 2246274c; Oregon ranch, 06329c per dozen. Poultry-Chickens, mixed, \$2 75@3 50; nens, \$3 50@4; ducks, \$5 50@5 50; geese.

ps per lozen; turkeys, live, 9610c; eksed, 1967P4c per pound. Cheese-Full cream, twins, 11@12140; Young America, 1214@13c per pound,

Vegetables, Fruit, Etc.

Vegetables—Parsnips, 85c; turnips, 75c; carrots, 75c sack; onlons, \$1 25@1 5c; cab-hage, \$1 25@1 50 per cental; potatoes, 50@ See per sack; sweet potatoes, \$1,40@150 per cental; celery, 60@55c per dozen. Fruit-Lemons, \$2.55@4; oranges, \$4 per box; pineappies, \$4.50@6 per dozen; ba-manas, \$2.50@3 per bunch; Persian dates, 7c per pound; pears, 75c@81 per box; ap-

Te per pound; pears, Tsciffi per box; apples, 50cffi per box; grapes, Muscat, 50cffi: Tokay, \$1 per box.

Dried fruit—Apples, evaporated, 505c per pound; sun-dried, sacks or boxes, 105c; pears, 525c; prunes, Italian, 537c; silver, extra choice, 537c; figs, California black, 5c; figs, California white, 557c; plums, pitiess, white, 768c per pound.

### Meats and Provisions.

Mutton-Gross, best sheep, wethers and awes, sheared, \$5 fb; dressed, \$467c per pound; Spring lambs, \$36 per pound gross; dressed, 1874c.

Hogs-Gross, choice heavy, \$56065 f5; light, \$5; dressed, 5467c per pound.

Veal-Large, \$467c per pound; small, \$5555c per pound.

\$67846 per pound.

Beef-Gross, top steers, \$2,5094; cows, \$363.50; dressed beef, 567 per pound.

(Sydeld Provisions — Portland pack (Shield brand): Harns, smoked, are quoted at 11½c per pound; picnic harns, 8½c per pound; breakfast bacon, 18½615c; bacon. (Sinteld) potind: Breakfast Sacon, loggists; Dacon, 10461114c; backs, 104c; dry-salted sides, \$4,5100c; dried buef, lic; lard, five-pound palls, 104c; 10-pound palls, 104c; fos, 104c; tierces, 10c per pound, Eastern pack (Hammond's): Hams, large, 114c; 8%c; shoulders, 9c; breakfast bacon, 13% 615%c; dry-salted sides 30,61000. 6154c; dry-salted sides 546104c; bacon, sides, 1046114c; backs, 104c; butts, 12c; lard, pure leaf, kettle-rendered, 5s, 104c; 10s, 10%c; dried-beef, 15c.

#### Groceries, Nuts. Etc.

Coffee—Mocha 22628c; Java, fancy, 209 25c; Java, good, 20624c; Java, ordinary, 18620c; Costa Rica, fancy, 18620c; Costa Rica, good, 16618c; Costa Rica, ordinary, No. 1, 2001 . Costa Rica, ordinary, 100712c per pound; Columbia roast, 12 11; Arbuckle's, 112 25; Lion, 122 15 per case. Sugar—Cube, 55 25; crushed, 16 20; powdered, 55 55; carra granulated, 15 75; earra C. 55 25; golden C. 55 15 net; half barrels, Mc more than barrels; maple, 15@16c per

Salmon—Columbia River, one-pound tails, \$1 50@2; two-pound tails, \$2 552 50; fancy one-pound flats, \$2@2.25; ½-pound fancy fasts. \$1 10@1.30; Alaska, one-pound tells. \$1 40@1 60; two-pound talls, \$1 90@ Nuts-Peanuts, 6467c per pound for

raw, 9c for roasted; coccanuts 90c per dozen; walnuts, 10fflic per pound; pine nuts, 15c; hickory nuts, 7c; chestnuts, 15c; Brazil, 11c; filberts, 15c; fancy pecans, 12 614c; almonda 156174c per pound. Beans-Small white 44c; large white, 3564c; bayou, 34c; Lima 6c per pound. Grain bags-Calcutta, 3666 124 per 100

for spot.
Coal oil-Cases, 184c per gallon; barreis, 144c; tanks, 13c.
Rice-Island, 64c; Japan, 54c; New Orleans, 44654c; fancy head, \$76750 per
sack.

#### Hops, Wool, Hides, Etc.

Hops-New crop. 12814c per pound; 1895 grap. 6g7c. Wool-Valley, 13g14c: Eastern Oregon, 10612c; mohair, 25c per pound.

Sheepskins—Shearlings, 15625c; shortwool, 26735c; medium-wool, 26735c; long-

wool, 50cG\$1 each.
Tallow-4c; No. 2 and grease, 263c per

Hides-Dry hides. No. 1, 16 pounds and upward. 14615c; dry kip. No. 1, 5 to 16 pounds. 15c per pound; dry calf. No. 1, under 5 pounds. 15615c; dry-salted, oneunder 5 pounds, 16016c; dry-salted one-third less than dry flint; salted hides, sound steers, 60 pounds and over, 763c; do 50 to 60 pounds, 75c; do under 50 pounds and cows, 7c; kip, 13 to 30 pounds, 75c; do veal, 10 to 14 pounds, 75c; do caif, under 10 pounds, 75c; green (un-salted), 3c per pound less; culls (bulls, stags, moth-eaten, badly cut, scored, hair-alipped, weather-beaten or grubby), one-third less.

Pelts-Bearskins, each, as to size, 158 wildcat, 25675c; housecat, 5625c; fox, common gray 40c6ff; do red, \$1 7562 50; do cross. 22 5096: lenz. 2264 20; mink, 40c. 591 75: marten, dark Northern. 25616; de pule plus. 2264: muskrat. 5615c; skunk. 55639c; otter (land). 2465; panther. with head and claws perfect, \$163; raccoon, 26 1550c; wolf, mountain, with head perfect, 1550c; wolverine, 2500c; beaver, per skin, large, 862r; do medium, per skin, 5405; do small, per skin, 1562; do kits,

#### NEW YORK STOCK MARKET.

Sepantional Slump in Sugar Was the Feature.

NEW YORK, Dec. C.—A favorité paradox in Wall street is that a surprise is siways expected in Sugar. In the pursuit of their professional avocation, speculations are always trying to discount what

what the division would be has varied all the way from an increase in the regular rate from 1% to 2 per cent and up to the regular 1% and an extra disbursement of 2 per cent. The speculation has gone on right merrily on that basis. The price was run up to 125% this morning, when the intination was disseminated that no action would be taken on the dividend today. Consequently the announce idend today. Consequently, the announce-ment, a little later, that the directors had

Wheat—Dull, December, 97%c; May, 11 6%; cash, 77%c. Barley—Firm, December, 75c; May,

Chicago Grain and Produce.

the corn strength, the belief that Brad-street's world's visible would show a de-crease of 3,000,000 bushels, and the report-

ed closing of navigation on the Azov Sea caused a sharp demand. Shorts covered

corn pit. Rumors of a probable squeeze similar to that worked by Phillips were rife. Contract stocks here are only 1,300,-000 bushels, and nearly all of this, it is stated, has found an eastern market. Phillips was credited with taking in 500,000 bushels of December (archer larger).

000 bushels of Decamber during the day. There is little old corn in the country, traders say, and the roads made it dif-

tracers say, and the roads made it difficult to get that to market. Unfavorable weather and strength of foreign
markets were factors in the market. December sold between 3sc to 3%c and
closed %c over yesterday, at 38%c. May
closed % to %c higher, at 38%c. May
closed % to %c higher, at 38%c. Oats ruled dull and only fairly steady
in view of the corn and wheat strength.
May also closed unchanged at 23%c.
Provisions were generally dull, although

Provisions were generally dull, although

strength. The close was firm. Januars

pork closed 15c over yesterday, lard 52 74c higher, and ribs 25c up. \_The leading futures ranged as follows:

WHEAT.

CORN.

OATS.

214 214

MESS PORK.

LARD.

SHORT RIBS.

Flour, quiet and steady.

No. 3 wheat, 674,671c; No. 2 red, 72674c.

No. 2 corn, 51c; No. 2 yellow, 7c.

No. 2 corn, 52c; No. 2 white, 254c; No. 3 white, 243,625c.

No. 2 rye, 70c. No. 1 flaxseed, \$1 67%; No. 1 Northwest-

January ..... 6 1714 6 2234 6 1715 May 6 2715 6 30 6 2234 Cash quotations were as follows:

Prime tmothy seed, \$4 19934 30.

.11 87% 12 02% 11 87% .11 85 11 97% 11 85

at times lard showed some activity local buring. Hog receipts were liberal, but prices were sustained early by the demand for lard later and by the grain

Corn-Large yellow, \$1 15.

ment, a little later, that the directors had met at the private residence of the president of the company and declared a dividend of only 1% per cent came like a bombshell upon the speculative contingent. In their rush to save losses, they forced the price down by rapid stages, meeting no support except from professional shorts on the way down. The stock touched 12% in the last hour, which was 8 full points below the highest, and closed with a net loss of 5%.

The violent slump in this stock had a depressing influence on the whole market, but the movement elsewhere at no tims approached demoralization. In fact, there

approached demoralization. In fact, there were points of strength persisting here and there in the railroad list, but they yielded their gains in the late reaction. The pressure to sell the railroads grew steadily during the latter part of the day, and a large number of them show a net loss of about a point. Chicago, Burling-ton & Quincy declined 1%. The general weakness, while partly due to sympathy with the violent decline in Sugar, was undcubtedly based for the most part on anxiety as to the ability of the money market to carry speculative accounts safely over the New Year. There was no safely over the New Year. There was no evidence that liquidation was forced today, but a spirit of caution prevailed and induced measures to avoid anything like forced liquidation, in view of the large advances in prices which the market has enjayed. Another noticeable feature of the situation is the stendiness of sterling exchange, in spite of the firmness of the local money market and the notably local money market and the notably easier rates in London and Berlin. The foreign selling of our securities, which was continued today to the extent of 25.

600 shares, is supposed to account for this.

The orinton is expressed by some for-eign authorities that this process has been carried so far as to leave New York without further power to draw gold-from European sources. In this connection, today's report of a further shipment from Australia to San Francisco of \$1,500,000 in gold has some significance. Incoming steamers are bringing large shipments of American securities recently sold by for-eign holders, and the increase in the supply in stock available for lending, serves to facilitate bear operations in the mar-

tionary tendency of the stock market, but was varied by new points of strength. Total sales, \$1,566,690. United States new 4s advanced ½ per cent.

BONDS. 

STOCKS.

de pref.... Lake Shore Louis & Nush. Manhattan El

do pref
Northern Pacific
do pref
Ontario & West
O. R. & N.

do 1st pref.... do 2d pref.... St. Louis S. W... do bref St. Paul

Convols, 97%

Money, Exchange, Etc. SAN FRANCISCO, Dec. 4.—Sterling on London, 80 days, 14 85%; sterling on Lon-don, sight, 14 82%. Mexican dollars, 50%0 lic. D-afts—Sight, Sc; telegraph, 7%c.

NEW YORK, Dec. 4.—Money on call. 484% per cent; last loans, 4 per cent; prime mercantile paper, 4874% per cent;

sterling exchange unsteady, with actual business in bankers' bills at \$4.83% for demand and at \$4.81% for 60 days; posted

rates, \$4 \$2564 \$54; commercial bills, \$4 \$94.64 \$14. Sliver, certificates, \$4655. Mexican dollars, \$64c; Government bonds

strong; state bonds unsteady; railroad

LONDON, Dec. 4.-Money, 2 per cent.

Foreign Pinancial News.

NEW YORK, Dec. 4.—The Commercial Advertiser's London financial cablegram

Business in the markets here today was

Business in the markets here today was restricted and dull; speculators refraining from dealing until Thursday's Afrikander meeting, which, it is thought, may create same political disquistude. Paris rumors of a settlement of copper troubles were accompanied by a fail in times of 1% and in Spanish is of is, and fairly large cash sales of consols, which fell 3-18. The sales of times were attributed to President McKhiley's reference to trust at his

dent McKinley's reference to trusts in his message, willoh, hitting the Amalgamated Company, would, it was thought, feact on thios, but the trouble is apparently

London was dull throughout except for

Eries in which an apparently concerted movement was made, both here and in New Lorks London was inclined to sell the list, but New York steading prices, sending Erie firsts II above London prices.

Prime tmothy seed, \$4 1064 30.

Mess pork, per bbl. \$1657 029.

Lard, per 100 lbs, \$167 029.

Short ribs sides, loose, \$5 5067; dry salted shoulders, boxed, \$5 57669 129; short clear sides, boxed, \$6 5066 65.

Clover, contract grade, \$10.

On the produce exchange today the butter market and creameries, 156720; dairies 136330; cheese, active, 1046115c; eggs, quiet, fresh, Nc. 

New York Grain and Produce.

6% MISCELLANEOL
6% Amer. Cotton Off.
42% do prof.
118 do prof.
181 Amer. Smelt. & R.
24% do prof.
175% Amer. Spirits
14% do gref.
14% do gref.
15% Amer. Steel Hoop.
15% Amer. Steel & W.
25% do prof.
15% Amer. Steel & W.
25% do prof. NEW YORK, Dec. 4.—Flour receipts, 2,581 bbls.; exports, 35,361 bbls. Market, yery active at old prices. Wheat—Receipts, 106,357 bushels; ex-

ports, 66,288 bushels; spot, firm; No. 2 Cont. Tobacco
do pref
134 Federal Breel
135 Federal Breel
136 Gan Electric
136 Gan Electric
137 Gan Electric
137 Gan Electric
137 Gan Electric
138 La Clode Gan
148 La Clode Gan
148 Gan Federal
158 National Lead
150 Go pref
151 National Lead
150 Go pref
151 National Lead
150 Go pref
151 National Steel
152 Gan
153 National Steel
154 National Steel
155 National Steel
156 Go pref
157 Pacific Coast
158 Go 22 pref
158 Go 22 pref
159 Go 25 pref
159 Go 25 pref
159 Go 27 pref
159 Go 27 Pullman Fal. Car. 2
158 National Steel
158 Stand Remed atrong at 15c net advance. January closed 7815c, March closed 8015c, May closed 7815c, and December closed 7715c. European Grain Markets.

LONDON, Dec. 4.-Wheat cargoes on passage rather easier; cargoes No. Standard California, 20s 3d; cargoes Wali English country markets quiet and steady.

LIVERPOOL, Dec. 4.-Wheat-Steady; No. 1 Standard California, 6s 3d; wheat and flour in Paris steady. French country

markets steady,
Wheat-Spot, firm; No. 2 red Western
Winter, Ss ¼d; No. 1 Northern Spring,
Ss 3d; No. 1 California, Ss 2½d. Futures
quiet; December 5s 11½d; March, Ss ¾d. Corn-Spot, firm; American mixed new, is 14d. Futures, quiet: December, is 1d; January, 2s 104d; March, 2s 24d.

NEW YORK, Dec. 4.-Special cable and telegraphic communications to Brad.

street's show the following changes in wheat—United States 1.517,000 bushels; of the Rockies, increase 1.517,000 bushels; affoat for and in Europe, decrease 2,000,000 bushels; total supply decrease 1.412,000

Corn-United States and Canada, east of the Rockies, increased 354,000 hushels. Oats-United States and Canada, east of the Rockies, decrease 555,000 hushels.

SAN FRANCISCO MARKETS.

SAN FRANCISCO, Dec. 4.—Wool-Spring—Nevada, 11@13e; Eastern Oregon, 10@14e; Oregon, Valley, 15@17e. Fall— Mountain lambs, 10@10e; Ban Joaquin Plains, 8@2e; Humboldt and Medocino, 15

Hops-1900 crop 134817c. Hay-Wheat 19618 to Hay—Wheat 19613 50; wheat and oats, 19613 50; best barley 19 50; alfalfa, 170; 9 00; compressed wheat, 19611 per ton; straw, 196415; per bale.

Milistuffs—Middlings, 196 50619 50; bran, 196014 magit per ton.

Potatoes — River Burbanks, 20215c; Salinas Burbanks, 2021 15; Oregon Bur-banks, Scoti; sweets, 5025c per cental. Onlons—\$1 60 per cental.

Onlons-\$1.60 per cental.

Butter-Fancy cycamery, 189284c; do seconds, 1892c; fancy dairy, 12922c; do seconds, 1892c.

Cheese-California flats, 164261c per pound; Young America, 11818c; Eastern, 18818c.

18916c.
Eggs-Francy ranch, 27%c; store, 289
20c; Eastern, 26920c.
Citrus fruit-Mexican limes, 1464 50; common; California lemons, 21 0091 75; choice, 2921 35; navel oragnes, 2932 per box; pineapples, 1293 per dozen, Poulity-Turkeys, gobblers, 10911c; do hens, 10811c per pound; old roosters, 21 50 64 40 per dozen; young roosters, 2464 50; fryers, 25 5064; hens, 25 5065 per dozen; amail brollers, 2562 50; large do, 2563 50; fryers, 2563 50; hens, 25 5065 per dozen; old ducks, 2564; geese, 21 2581 50 per pair, Green fruit-Apples, choice, 21 50 per pair. Green fruit-Apples, choice, \$1.00 per

barley, firm, both on and off call. Oats Downing, Hopkins & Co. Spot quotations were: Flour-Shipping No. 2, 574c; choice, 574; milling, B. 61461 634. Barley-Feed, 7146734c; browing, 7746 WHEAT AND STOCK BROKERS Oats — Black for seed, \$1 23461 30; gray, nominal; Surprise, \$1 3061 60; red,

Room 4, Ground Floor

Chamber of Commerce

sacks; do Washington, 2400 sacks; mid-dlings, 1060 sacks; hay, 279 tons; wool, 35 bales; hides, 623.

OBJECTS TO DICTATION. New York Grocers Will Fix Their

Chicago Grain and Produce.
CHICAGO, Dec. 4.—Wheat found a firm and somewhat broader market, save for a degree of easiness at the opening on unresponsive Liverpool cables, January upened &c lower, at 70% to 70%. On buying by St. Louis interests the market steadled. A Rosario cable announcing damage to the Argentine crop by hall also figured in holding the market, Later the corn strength the hellef that Reso. Own Price on Sugar. NEW YORK, Dec. 4-At a well-attended meeting of the Wholesale Grocers' Association, of New York and veinity-an association which comprises the leading grocery jobbers in this section of the country-it was decided to throw off all restraints in regard to the purchase and sale of refined sugars. caused a sharp demand. Shorts covered freely on the advance, and January rose to 71%c. Against the price were liberal Northwesterns receipts, a continuation of the Southwestern movement and the lack of cash demand, but in spite of these facts the market held strong, and January closed ic higher at 71%67%c.s.

December corn was the feature in the corn but Rumors of a propheble square.

restraints in regard to the purchase and sale of refined sugars.

President G. Waido Smith, of the association, said, after the meeting, that no definite action had been taken in the way of securing a readjustment of the sugar business, and an adjournment had been taken without date. The entire matter had been left in the hands of the executive committee to recommend proper active committee to recommend proper ac-tion. In the meantime the members of the association would purchase from the refineries offering sugar at the lowest prices, and would sell at such prices as they considered, for the best interests of their business.

The action of the local wholesale groc-

ers is important for the reason that New York has been one of the sections which has most steadfastly maintained the price ANOTHER CORN CORNER. Phillips Said to Be Preparing for a

December Deal.

CHICAGO, Dec. 4.-The Evening Post that there is another corner hatching in corn, this time in the December option. Conditions are practically the same now as they were in November. In regard to the situation Phillips, who engineered the

December corn was nervous today. It opened at 35 cents, advanced to 27%c, declined to 36c, and then rallied again to

Hogs-Receipts, 21,000; tomorrow, 40,-

Hogs—Receipts, 21,000: tomorrow, 40,000; left over, 3000. Opened stronger, closed
easier; top, 24 874; Mixed and butchers',
48 5024 874; good to choice heavy, 24 506
4874; bulk of sales, 34 7064 80;
Sheep — Receipts, 19,000. Sheep and
lambs opened steady, closing slow, Good
to choice wethers, 1464 85; fair to choice
mixed, 17 7564 66; western sheep, 1464 35;
Texas sheep, 12 5063 60; native lambs, 1465 50.

Texas sheep, 12 5063 60; native lambs, 1465 50;
western lambs, 24 7565 50. 5 50; western lambs, \$4 75@6 50.

OMAHA, Dec. 4-Cattle-Receipts, 3400; market, active, stronger; native beef steers, \$4 25655 50; Western steers, \$464 30; Texas steers, 1968 71; cows and helfers, 1964 25; canners, 11.7562 75; stockers and feeders, 1964 25; caives, 13 5055 75; bulls and stags, 12 2564. Hogs-Receipts, 1999; market, about 5c

higher; heavy, \$4 55@4 70; mixed, \$4 55@4 57%; light, \$4 55@4 72%; bulk of sales, \$4 55@4 70. Sheep-Receipts, 5800; market, strong;

fair to choice natives, \$3 8564 50; fair to choice Westerns, \$3 7064; common and choice sheep. \$3 40@3 90; lambs, \$4 25@5 25.

000. Texas steers, \$3 00@4 95; Texas cows, \$1 75@4 50; native steers, \$3 95@5 45; naoptions were generally firm and higher all day, reflecting a moderate scare among shorts, the atrength in corn, a liberal decrease in world's stocks, better appeculative demand and more buillight sentiment among traders. The close was a figure of the close was sentiment among traders. The close was a figure of the close was sentiment among traders. The close was a figure of the close was a finches was a figure of the close was a figure of the close was a f 4 80; plgs, 34 2094 724. Sheep-Receipts, 2000. Market, strong; lambe, \$4 6065 25; muttons, \$2 6064 15.

BOSTON, Dec. 4.—Business was quiet in the wool market this week, the holiday making quite a difference in the amount of sales. The tone of the market is of sales. The tone of the market is steady, but the anxiety felt regarding the recent fallure of two wool houses on account of a fear that the wools held by these dealers would be forced on the market, has been allayed by the fact that the wools are to be offered on the market the same as before. Dealers are viwing the outlook with expectation of viwing the outlook with expectation of a better market, but as yet they can se but little prospect of immediate higher

rices. Territory wools continue to head the Australian wools are quiet, and sales are made at full recent prices.

Territory, scoured basis, Montana and Territory, scoured basis, Montana and Wyoming, fine medium and fine 17@18c; scoured, 45@49c; staple, 50@01c. Utah fine medium and fine, 15@17c; acoured, 47@49c; staple, 50c. Idaho fine medium and fine, 15@18c; scoured, 47@49c; staple, 50c. Australian scoured basis, spot combing superfine, nominal, 73@75c; good, 65@70c; average, 67@57c.

The Metal Market.

NEW YORK, Dec. 4.—The metal ex-change calls their market quiet, with pig-iron warrants at 49 506 10 50. irop warrants at \$3 50010 50.

Lake copper, unchanged at \$17.

Tin. very dull. \$27 80628, against \$28 yes-

terday.

Lead, quiet, at \$4.37% for pig, and spelter quiet at \$4.30% is.

The brokers' price for copper was \$17, and for lead \$4.37%.

SAN FRANCISCO, Dec. 4.-Bar silver, LONDON, Dec. 4 .- Bar silver, 29 11-16:

The Cotton Market. NEW YORK, Dec. 4.—The opening in cotton was easy, with near months 195 points higher. The market soon after the call was steadler and a trifle more active, but later an easier turn developed under general selling, the market closing quiet, 8911 points lower.

Coffee and Sugar. NEW YORK, Dec. 4-Coffee options closed firm, with quotations unchanged to 10 points higher. Total sales were 185,-000 hags, including December, \$6 15@6 20;

March, \$5 4098 50; May, \$6 6096 65; July, \$6 65; September, 6 6696 75. Spot coffee Rio, quiet: No. 7 invoice, 7%c; mild, quief; Cordova, 9%613%c. quiet; Cordova, 34,8134c. Sugar, raw firm; fair refining, \$15-18c; centrifugal, \$6 test, 47-18c. Molasses sugar, \$11-18c; refined, steady.

Stocks in London.

LONDON, Dec. 4.—Atchison, 40%; Cana-lian Pacific, 87%; Union Pacific preferred, Northern Pacific preferred. Grand Trunk, 6%; Anaconda, 9%.

Kang Yu Wel the Reformer, In China it is freely stated that the principal cause of the widespread dislike to missionaries, especially the Roman Catholic, is their interference in lawsuits and practical coercion of the Yamuns on behalf of their converts, siys a writer in the Nineteenth Century. But such statements must be received with reserve in a country where such assertions are not a country where such assertions are not easily verified, and missionary jealousies are not unknown. Among the 250 foreign missionaries spread over the length and breadth of China are doubtless many instances of noble and devoted self-sacrifloe, but the missionary body is not with-out its leaven of tactless aggressiveness. This must be remembered when judging of the attitude of the Chinese. It is questionable whether a foreign missi questionable whether a foreign mission-ary, or a native, engaged in proselyt-ing in the South or West of Ireland would be as safe without constant armed protection as the great majority of mis-sionaries have been in China under or-dinary circumstances. But among the exciting causes of an intensified anti-foreign sentiment throughout China one oday says:

Indications on the Board of Trade are hat there is another corner hatching in horn, this time in the December option. Conditions are practically the same now every argument to compel his countrymen to adopt Western methods to the end that China shall free herself from the situation Phillips, who engineered the November corn squeeze, said today:

"It looks as if the stocks of old corn would this month be the smallest in history. Contract stocks of corn are today 1,300,000 bushels. Of this I own 200,000 bushels. Of this I own 200,000 bushels, is allocal contract stocks, 400,000 bushels, is force, while the possibilities of the future held by shippers, and there is a good deposition of the future recovery of lost possession by an awak-mand for it." recovery of lost possession by an awak-ened and instructed nation of 400,000,000 are reiterated in glowing and vigorous periods. The writings of Kang Yu We are disfigured by the open advocacy of assassination of all those whom he holds responsible for the suppression of the

Eastern Livestock.

CHICAGO, Dec. 4.—Cattle—Receipts, 5000. Generally steady, including butchers' stock. Good to prime siteers, 5500 to medium. \$465 5: poor to medium. \$465 5: mixed stockers. \$2 5063 70; cows. \$1 5064 15: mixed stockers. \$2 5063 70; cows. \$1 5064 15: helf-test \$15 caives, \$3 5065 50; Texas-fed steers. \$1464 90; grassers, \$1 3064 15; bulls, \$1 506 4 15: caives, \$1 5064 15; bulls, \$1 506 4 15: caives, \$1 5064 15; bulls, \$1 506 4 15: caives, \$1 5064 15; bulls, \$1 506 4 15: caives, \$1 5064 15; bulls, \$1 506 4 15: caives, \$1 5064 15; bulls, \$1 506 4 15: caives, \$1 5064 15; bulls, \$1 506 4 15: caives, \$1 5064 15; bulls, \$1 506 4 15: caives, \$1 5064 15; bulls, \$1 506 4 15: caives, \$1 5064 15; bulls, \$1 506 4 15: caives, \$1 5064 15; bulls, \$1 506 4 15: caives, \$1 5064 15; bulls, \$1 506 4 15: caives, \$1 5064 15: caives, \$1 5064 15; bulls, \$1 506 4 15: caives, \$1 5064 15; bulls, \$1 50 as they enjoy in Western countries. His violent denunciations of the Dewager Em-press, Prince Tuan, Jung Lu and others, caused his book to be suppressed and publicly burned, but the book and early

Colonel Wright quotes the conclusion of Sydney J. Low, an authority on the English census, who makes this prediction: "If the process goes on unchecked, the Englishman of the future will be of the city but not in it. He will be a sub-urb dweller. The majority of the people of these islands will live in the suburbs." The impossibility of delimiting or defining the subarb, as its extent becomes more and more indefinite, is due no less to the influence of trolley competition than to its direct facilities. To this competition mus be largely attributed the fact, discovered by Professor Commons in his recent in-vestigation of railway rates in Massachuchoice sheep. 33 4003 30; lambs, 34 2565 25.

KANSAS CITY, Dec. 4.—Receipts, 10,—

Were 50 years ago, commutation fares

OD. Texas steers, 33 0004 25; Texas cows,

for short distance have fallen nearly 30 period of trolley extension. It is by no means a case merely of cheaper suburb-an living. For the opportunity of a country home for those whose work calls them daily to the city keeps pace with a new devotion to all that now attracts to the country, the love of sport and any interest or diversion that calls one ou into the open. Suburban living has thus came to mean something far different from what it used to be thought when a suborb was merely nearness to a great city. And with every increased remove the suburban city worker is brought closer to genuine country, while the at-traction of the city life to the country worker is distinctly lessened. So far, then, as the census shows a relatively arrested rate of increase in city population, it justifies a new identification of suburb with country, and is a sign of a healthy reaction which may some day reach even the now-abandoned farm-

The Chinese Culendar

The Chinese Calendar.

Notes and Querles.

We have lately had edicts dated by the Chinese system, of which (1) records the 15th day of this moon, Il July, 1990; (2) the 23d day of the sixth moon in the 25th year of the government, style of Kwang Hsu, 19 July, 1900. So 15 plus 8 equals 23, and 11 plus 8 equals 19, in perfect harmony. The Chinese work by a cycle of 69 years, and 1900 is the 37th year of the 77th cycle, dailing from about 2730 B. C.; and the present Emperor has reigned for 26 years—in fact, Tsal Tien ascended in 1875; so the heathen Chinese is good at figures. Their year consists of 12 or 13 lunar months, having seven intercalations in 19 years, like the Jews. The present year would commence about February 1, so we are now in their eighth moon; but their solar year, like the Hindus, is cut up into fortinghts, or half months. Their New Year's day falls on the new moon after Year's day falls on the new moon after the sun enters Aquarius, and before it reaches Pisces. How is this affected by procession? All years have a name, so Kwang Hau, or Keng Tae Tee—sounds differ—means the "iron mouse."



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