COMMERCIAL AND FINANCIAL NEWS

Portland merchants have been enjoying an exceptionally good Winter trade during the last week in November, and while the greatest activity is centered in Thanksgiving luxuries, there is also a fine business in all lines. The annual distribution of turkey and its trimmings has kept the produce and commission houses very busy since Monday, and while there was considerable weakness toward the close yesterday, prices on the whole were fairly satisfactory.

Perhaps the worst feature of the trade situation is the continued weakness of wheat, prices continuing to fall away in Europe and the East and nothing but a weaker feeling in freights preventing a general slump in the local market. There is a continuation of the strength that has been so manifest in the hop market, but stocks have been so well cleaned up that this feature of the trade situation is of less importance than it was a month ago. There is but little doing in wool, but the market is steady. Onions are much firmer, and some of the fancy stock is held as high as $1 75 per sack. At the same time there is considerable good stock offering at about $1 50 per sack. Potatoes are steady with a good shipping demand for best Burbanks. Butter is firm and higher, and the egg market is about on a standstill at the highest point of the season. Pork and veal are slightly easier under heavy receipts and only moderate demand. There are no changes of importance in the grocery markets.

WHEAT—The wheat market is still on the down grade, and has apparently lost control of the brake. It is making no wild plunges toward a lower level, but drifts down so easily that the movement is scarcely perceptible. At the same time like the entomological specimen in the poem, it "gets there just the same." The December option in Chicago is down within a very small fraction of 70 cents, the figure at which it started on the recent rise, which carried it to 88 cents. In the Portland market, there has been less change within the past month than anywhere else. This is due to the fact that while wheat was losing ground in the Eastern and foreign markets, freights were following the same course locally. They are still higher than the normal figures, but have fallen about 5 cents or 6 cents per bushel in the local market, and this fact alone prevents Walla Walla wheat from selling on the wrong side of 50 cents in the Portland market.

Prices this week in spite of the declines in other markets have ruled fairly steady around 54 cents. Some round lots changed hands at a cent above this figure, but yesterday most of the dealers were holding off when anything was offered them much above 53½ cents. A considerable amount was offering at 54 cents, but buyers at that figure were scarce. The demand for bluestem is limited, and quotations are nominal at the usual differential for 2 cents more than Walla Walla, although some of the dealers refuse to grant more than 2 cents premium.

The condition of the coming crop in America is much better than on a corresponding date last year, prospects in California being exceptionally good. There are the usual conflicting reports from the Argentine, which at the present time is the greatest factor in the situation aside from the visible and world's shipments. Broomhall under date of the November 12 has the following from the Argentine:

Some very bad reports of crop damage by storms in Sante Fe have been received since this day week, and, although it appears that these were somewhat exaggerated and fine weather is now prevailing, yet estimates of the exportable surplus of the wheat only range from 4,000,000 to 6,000,000 quarters. Adding 1,500,000 quarters for the quantity exported from the last crop since August 1, and deducting 1,000,000 from what would be retained for shipment in the last half of 1901, the above figures indicate some 5,500,000 quarters as the shipment of the current cereal year as usually reckoned on this side, and this compares with 10,000,000 quarters shipped in 1899-1900.

The Cincinnati Price Current, in reviewing the condition of American crops under date of November 24, says:

General rains and mild weather have extended over the Ohio and Mississippi Valleys and Lake regions during the past week, so that now there is scarcely a week in the entire Winter wheat belt where there is a scarcity of moisture for the crop previous to entering Winter conditions. In the Western States the clearing up of the weather has been accompanied by lower temperature. The condition of the growing Winter wheat is fully as favorable as a week ago, and comparatively may be regarded as fairly good. From all sections come reports of a very good stand, especially to the late-sown, which constitutes the bulk of the sowings. The only drawback to the situation is the presence of fly in the early-sown wheat. In Kansas the plant is too rank, and the weather prevents its being grazed down properly. In some localities, notably in Kentucky, the dry weather was beginning to give the crop an unfavorable appearance.

WOOL—The East is not showing as much interest in the wool market as holders would like to see. A few buyers are in the field, but they are not making very extravagant bids, and until there is more life in the situation, holders do not seem disposed to crowd their stock on the market. The situation in the East is thus reported by the New York Journal of Commerce, under date of November 24:

The market has naturally been more or less affected by the recent failures in wool and woolens, the million-dollar Boston embarrassment while not directly affecting local dealers, has had a sentimental influence upon the market and buyers have used the circumstance as a handle to depress the ideas of holders. The transactions of the week have not shown any material development, and manufacturers show no particular desire to add to their holdings at this time. Notwithstanding these indifferent conditions dealers are as firm as during the last few weeks, and buyers are beginning to believe that they will not be able to obtain any lower figures, for some time at least. Yet, in spite of this fact, there is no disposition to speculate, manufacturers preferring to buy as they need stock rather than to speculate, with the possibility of being caught on a lower market. A good deal more business might have been transacted had holders been a little less firm in their ideas and had they yielded to the importunities of would-be buyers.

HOPS—The few remaining hops in this state are so firmly held that there is not much business doing. There were practically no poor grade hops produced in the state this year, and while the best stock has been about cleaned out, that which remains is sufficiently good quality to rank pretty high in ordinary years, and it is steady at quotations with very few sales. The situation in New York is quite firm, and under date of November 23 the Waterville, (N. Y.) Times, says:

A firm market still prevails here and buyers who have orders to buy find much difficulty in getting what they want at the prices they are allowed to pay. Hops that would bring 14 cents and 15 cents earlier in the season are now going at 16@16½ cents. The best lots in the market have been weeded out and now the inferior grades are receiving attention. As was stated last week, 18 cents has been offered and refused, and within a day or two a grower refused 19 cents; the offer, however, was made by one who wanted to hold for higher prices. Several of the largest and best growers are not yet in the market, the holders believing that they will yet realize more than has been offered. It is said that in Cooperstown 20 cents is paid for a grade of hops that received little attention a few weeks ago. Among recent sales are Charles Butler, 27 at 16½c; Thomas Gibbons, 12 at 16½c; White Bros., 60 at 16c; William Dolphin, 25 at 16c; Patrick Doyle, 20 at 15½c; William Leaworthy, 32 at 16c, and James Condon, 28 at 16½c.

BUTTER—The butter market has braced up under the influence of shortening receipts and a steady demand, and the best grades of creamery with an established trade are now bringing 55 cents, with some pretty good stock going at 45 cents and 50 cents. There is more of a demand from outside points, and unless the East should again get into this territory, prices will rule fairly steady for awhile, and may show a further advance. There is a good demand for store butter at 25 cents to 32½ cents.

EGGS—Fresh ranch eggs are holding steady around 35 cents, but there is a slight prospect of weakening if receipts continue to pick up as they have been doing for the past two days. There are some very good Eastern eggs in the market, and as they sell at 25@27½ cents for fresh stock, it will be a difficult matter to keep Oregon stock up around 35 cents much longer. Eastern eggs of the cold-storage variety, are still quite plentiful at from 20 cents up according to age and length of time that has elapsed since they left cold storage.

POULTRY—Until yesterday morning, the poultry market held fairly steady in spite of liberal receipts, but as usual, some of the shippers held back until the last moment, and dumped their stock of turkeys on a market that was already struggling under about all that it could carry. The natural result followed, and prices sagged away as the day wore on, and in order to make a clean-up, some lots sold as low as 10 cents per pound, with "strictly culls" selling still lower. Some choice lots sold up as high as 14 cents and even 15 cents in exceptional cases, but the bulk of the good stock yesterday moved at 12½ and 13 cents for dressed, with live plentiful at 10 cents and 11 cents, the latter being an extreme figure with some selling down as low as 8 cents and 9 cents. Geese did fairly well, everything considered, and best live stock sold well at $8 per dozen, with dressed in demand at 11 cents and 12 cents per pound. Ducks were in fair demand at quotations, but there was no demand for chickens, and hundreds of these fowl were carried over. An occasional lot of dressed were sold at 9@10 cents, but most of the offerings were difficult to move at 8 cents.

Bank Clearings.

	Exchanges.	Balances.
Portland	$903,406	$95,736
Seattle	291,789	77,926
Tacoma	192,858	11,562
Spokane	183,762	23,856

PORTLAND MARKETS.

Grain, Flour, Etc.

Wheat—Walla Walla, 53@54½c; Valley, nominal; bluestem, 56c per bushel.

Flour—Best grades, $3 90@3 40 per barrel; graham, $3 60.

Oats—White, 43@45c per bushel; gray, 41@42c.

Barley—Feed, $15@15 50; brewing, $16@$16 50 per ton.

Millstuffs—Bran, $15 50 per ton; middlings, $21; shorts, $17; chop, $16.

Hay—Timothy, $12@12 50; clover, $7@9 50; Oregon wild hay, $6@7 per ton.

Butter, Eggs, Poultry, Etc.

Butter—Fancy creamery, 50@55c; store, 25@32½c per roll.

Eggs—Eastern, 27½@27½c; Oregon ranch, firm at 35c per dozen.

Poultry—Chickens, mixed, $3 75@3 50; hens, $3 50@4; ducks, $3 50@5 50; geese, $6@8 per dozen; turkeys, live, 9@11c; dressed, 10@13c per pound.

Cheese—Full cream, twins, 11@12½c; Young America, 12½@13c per pound.

Vegetables, Fruit, Etc.

Vegetables—Parsnips, 85c; turnips, 75c; carrots, 75c sack; onions, $1 25@1 50; cabbage, $1 25@1 50 per cental; potatoes, 50@60c per sack; sweet potatoes, $1 40@1 50 per cental; celery, 60@65c per dozen.

Fruit—Lemons, $2 75@4; oranges, $4 per box; pineapples, $4 50@6 per dozen; bananas, $2 50@3 per bunch; Persian dates, 7c per pound; pears, 75c@$1 per box; apples, 50c@$1, per box; grapes, Muscat, 90c@$1; Tokay, $1 per box.

Dried fruit—Apples, evaporated, 5@6c per pound; sun-dried, sacks or boxes, 3@4c; pears, 8@9c; prunes, Italian, 5@7c; silver, extra choice, 5@7c; figs, California black, 5c; figs, California white, 5@7c; plums, pitless, white, 7@8c per pound.

Meats and Provisions.

Mutton—Gross, best sheep, wethers and ewes, sheared, $3 50; dressed, 6½@7c per pound; Spring lambs, 8½c per pound gross; dressed, 7@7½c.

Hogs—Gross, choice heavy, $5 60@5 75; light, $5; dressed, 5½@6c per pound.

Veal—Large, 6½@7c per pound; small, 8@8½c per pound.

Beef—Gross, top steers, $3 50@4; cows, $3@3 50; dressed beef, 6@7c per pound.

Provisions — Portland pack (Shield brand): Hams, smoked, are quoted at 11½c per pound; picnic hams, 8½c per pound; breakfast bacon, 13½@15c; bacon, 10½@11½c; backs, 10½c; dry-salted sides, 9½@10c; dried beef, 15c; lard, five-pound pails, 10½c; 10-pound pails, 10½c; 50s, 10½c; tierces, 10c per pound. Eastern pack (Hammond's): Hams, large, 11½c; medium, 11½c; small, 12c; picnic hams, 8½c; shoulders, 9c; breakfast bacon, 13½@15½c; dry-salted sides, 9½@10½c; bacon, sides, 10½@11½c; backs, 10½c; butts, 12c; lard, pure leaf, kettle-rendered, 5s, 10½c; 10s, 10½c; dried beef, 15c.

Groceries, Nuts, Etc.

Coffee—Mocha, 28@35c; Java, fancy, 30@32c; Java, good, 20@24c; Java, ordinary, 18@20c; Costa Rica, fancy, 18@20c; Costa Rica, good, 16@18c; Costa Rica, ordinary, 10@12c per pound; Columbia, roast, $12 15; Arbuckle's, $12 15; Lion, $12 15 per case.

Sugar—Cube, $5 25; crushed, $5 60; powdered, $5 35; dry granulated, $5.75; extra C, $5 25; golden C, $5 15 net; half barrels, ¼c more than barrels; maple, 15@18c per pound.

Salmon—Columbia River, one-pound talls, $1 80@2; two-pound talls, $2 25@2 50; fancy one-pound flats, 125@2 25; ½-pound fancy flats, $1 10@1 30; Alaska, one-pound talls, $1 40@1 60; two-pound talls, $1 90@2 25.

Nuts—Peanuts, 6½@7c per pound for raw, 9c for roasted; cocoanuts, 90c per dozen; walnuts, 10@11c per pound; pine nuts, 15c; hickory nuts, 7c; chestnuts, 15c; Brazil, 15c; filberts, 15c; fancy pecans, 12@14c; almonds, 15@17½c per pound.

Beans—Small white, 4½c; large white, 3¾@4c; bayou, 3½c; Lima, 6c per pound.

Grain bags—Calcutta, $8@6 12½ per 100 for spot.

Coal oil—Cases, 18½c per gallon; barrels, 14½c; tanks, 13c.

Rice—Island, 6¼c; Japan, 5½c; New Orleans, 4½@5½c; fancy head, $7@7 50 per sack.

Hops, Wool, Hides, Etc.

Hops—New crop, 12@14c per pound; 1899 crop, 6@7c.

Wool—Valley, 13@14c; Eastern Oregon, 10@12c; mohair, 25c per pound.

Sheepskins—Shearlings, 15@20c; shortwool, 25@35c; medium-wool, 30@50c; long-wool, 60c@$1 each.

Tallow—4c; No. 2 and grease, 2@3c per pound.

Hides—Dry hides, No. 1, 16 pounds and upward, 14@15c; dry kip, No. 1, 5 to 16 pounds, 15c per pound; dry calf, No. 1, under 5 pounds, 15@16c; dry-salted, one-third less than dry flint; salted hides, sound steers, 60 pounds and over, 7@8c; do 50 to 60 pounds, 7½c; do under 50 pounds and cows, 7c; kip, 15 to 30 pounds, 7½@8c; do veal, 10 to 14 pounds, 7½c; do calf, under 10 pounds, 7½c; green (unsalted), 1c per pound less; culls (bulls, stags, moth-eaten, badly cut, scored, hair-slipped, weather-beaten or grubby), one-third less.

Pelts—Bearskins, each, as to size, $5@15; cubs, each, $1@5; badger, each, 50c; wildcat, 25@75c; housecat, 5@25c; fox, common gray, 40c@$1; do red, $1 75@2 50; do cross, $2 50@5; lynx, $2@4 50; mink, 40c@$1 75; marten, dark Northern, $5@10; do pale pine, $3@4; muskrat, 8@12c; skunk, 50@80c; otter (land), $4@8; panther, with head and claws perfect, $1@3; raccoon, 25@80c; wolf, mountain, with head perfect, $2 50@5; wolverine, $2 50@6; beaver, per skin, large, $6@7; do medium, per skin, $4@5; do small, per skin, $1@2; do kits, per skin, $1@2.

NEW YORK STOCK MARKETS.

Approaching Holiday Caused a Curtailment of Speculative Ventures.

NEW YORK, Nov. 28.—Today's stock market was the dullest since the Monday preceding the election. There were no dealings on any considerable scale, and the movement of prices was sluggish and irregular, and not important. The market narrowed very considerably, the number of different stocks dealt in being smaller than for many days past. It is not improbable that tomorrow's holiday promoted the curtailment of speculative ventures. The dealings were left very largely in the hands of room traders, and the larger interests and the public were apparently out of the market entirely. There was no great pressure of liquidation, but when any considerable volume of stocks was offered, there was not sufficient demand to sustain the price. On the other hand, even small demand was sufficient to effect a considerable advance in prices as the selling orders in the market were also on a very small scale. The market was very generally heavy in the earlier part of the day, largely from the influence of the weakness in the London market.

The disclosure through yesterday's London settlement of a long account in Americans is interpreted as weakening the technical position of this market, and the growing tightness of money in London gives rise to the apprehension that New York may have to absorb considerable speculative liquidation from that center. In fact, the selling for London account today was estimated as high as 75,000 shares on balance.

Both call money and discounts in London are above the bank rate.

Our own money market continues unruffled, call loan rates falling away a shade on the continued absorption of funds on Sub-Treasury operations, and the postponement of the return flow of funds from the interior. The early heaviness of the market gave way quite generally to a recovery in the late dealings after London had ceased selling. Probably covering by room shorts was a factor in this movement. The gains were not all retained to the close, which was moderately active and irregular.

Amalgamated Copper continued to show a weakness supposed to be on account of the apprehension of unfavorable legislation in Montana. The new Chicago & Alton stocks were largely bought at advances of 2½ and 1¾ for the common and preferred respectively. The rubber stocks were notably weak, but recovered part of their losses.

The bond market was quite active and yielded in spots. Total sales par value, $4,665,000. United States bonds were all unchanged on the last call.

BONDS.

U. S. 2s, ref. reg.	105¼	N. Y. Cent. 1sts	106¾
do coupon	105¼	Northern Pac. 3s	70¼
do 5s, reg	110	do 4s	104½
do coupon	110	Oregon Nav. 1sts	109
do new 4s, reg	138	do 4s	104½
do coupon	138	Oregon S. L. 6s	128½
do old 4s, reg	116	do con. 5s	116
do coupon	116	Rio Gr. W. 1sts	99½
do 5s, reg	113½	St. Paul consols	172½
do coupon	113½	St. P. C. & P. 1sts	119½
Dist. Col. 3-65s	125½	do 5s	121
Atchison adj. 4s	85¼	Union Pacific 4s	106½
C. & N. W. con. 7s	138	Wis. Cent. 1sts	85
do S. F. deb. 5s	119¼	Southern Pac. 4s	84
D. & R. G. 4s	100¾	West Shore 4s	114
Gen. Electric 5s	143		

STOCKS.

The total sales of stocks today were 602,800 shares. The closing quotations were:

Atchison	39¾	Wabash	8½
do pref	83¾	Wabash pref	20¾
Balt. & Ohio	81¼	Wheel. & L. E.	10½
do pref	84½	do 2d pref	23¾
Can. Pacific	90	Wis. Central	18
Can. Southern	56½	U. S. Leather	13
Ches. & Ohio	35¼	Third Avenue	112
Chi. Gr. Western	14¼	National Tube	61¼
C., B. & Q.	137	do pref	103
Chi., Ind. & L.	22	EXPRESS CO'S.	
do pref	57½	Adams	135
Chi. & East. Ill.	98	American	102
Chicago & N. W.	167	United States	48
C., R. I. & Pac.	115¼	Wells-Fargo	132
C., C., C. & St. L.	93	MISCELLANEOUS.	
Colo. Southern	7¼	Amer. Cotton Oil	35½
do 1st pref	42½	do pref	90
do 2d pref	17½	Amer. Malting	5¼
Del. & Hudson	113	do pref	24¼
Del., Lack. & W.	182	Amer. Smelt. & R.	52¼
Denver & Rio Gr.	24¼	do pref	85¾
do pref	75½	Amer. Spirits	1¼
Erie	14¾	do pref	17
do 1st pref	39¾	Amer. Steel Hoop	29¼
Gr. North. pref	184½	do pref	76½
Hocking Coal	13¾	Amer. Steel & W.	43¾
Hocking Valley	39¾	do pref	87
Illinois Central	121½	Amer. Tin Plate	42¾
Iowa Central	20¾	do pref	85¼
do pref	46	Amer. Tobacco	106¾
Lake Erie & W.	30	do pref	130
do pref	106	Anaconda M. Co.	45¾
Lake Shore	210¼	Brooklyn R. T.	72¾
Louis. & Nash.	81	Colo. Fuel & Iron	51¾
Manhattan El	109¾	Cont. Tobacco	30½
Met. St. Ry.	172	do pref	68½
Mex. Central	13	Federal Steel	49
Minn. & St. Louis	64½	do pref	75¾
do pref	90½	Gen. Electric	168½
Missouri Pacific	60	Glucose Sugar	99
Mobile & Ohio	39	do pref	101
M., K. & T.	12¾	Int. Paper	22¾
do pref	37¼	do pref	72
New Jersey Cent.	149¾	La Clede Gas	72
New York Cent.	142	National Biscuit	37¾
Norfolk & West.	41¾	do pref	92
do pref	80	National Lead	19½
Northern Pacific	71¼	do pref	94
do pref	76¾	National Steel	36
Ontario & West.	23	do pref	91¾
O. R. & N.	42	N. Y. Air Brake	170
do pref	78	North American	13¾
Pennsylvania	142¾	Pacific Coast	57
Reading	19¾	do 1st pref	88
do 1st pref	63¾	do 2d pref	67
do 2d pref	31¼	Pacific Mail	48
Rio Gr. Western	32	People's Gas	100¾
do pref	94	Pressed Steel Car	51½
St. Louis & S. F.	19¾	do pref	85¾
do 1st pref	76	Pullman Pal. Car	199
do 2d pref	40¼	Stand. Rope & T.	5
St. Louis S. W.	14¾	Sugar	122¾
do pref	36¾	do pref	116
St. Paul	129¾	Tenn. Coal & Iron	71¼
do pref	173½	U. S. Leather	13¾
St. Paul & O.	139	do pref	75½
Southern Pacific	42¼	U. S. Rubber	27¾
Southern Ry	17¼	do pref	85
do pref	66¾	Western Union	84½
Texas & Pacific	19¾	Republic Iron & S.	19½
Union Pacific	72	do pref	62¾
do pref	81¾	Amer. Copper	84¾

Money, Exchange, Etc.

SAN FRANCISCO, Nov. 28.—Sterling on London—Sixty days, $4 86½; sight, $4 88½.

Mexican dollars, 50½@51c.

Drafts—Sight, 5; telegraph, 7½.

NEW YORK, Nov. 28.—Money on call, 3¼@3½ per cent; last loans, 3½ per cent; prime mercantile paper, 4½@5 per cent. Sterling exchange steady, with actual business in bankers' bills at $4 85¼@4 85⅝ demand and at $4 81¼ for 60 days; posted rates, $4 83½@4 86½; commercial bills, $4 80¾@4 81¼; silver certificates, 64@65c; Mexican dollars, 50c.

Bonds — Government, steady; state, strong; railroad, irregular.

LONDON, Nov. 28.—Money, 4@4½ per cent; consols, 98 7-16d.

Foreign Financial News.

NEW YORK, Nov. 28.—The Commercial Advertiser's financial cablegram says:

A fair amount of business was done in the markets here today, but the tone was dull on the rumors of a spreading of disaffection in South Africa and expectations that money would be tight until the new year.

Americans were moderately active in their narrow limits. London was inclined to sell before your Thanksgiving holiday. Money and discounts were steady.

Stocks in London.

LONDON, Nov. 28.—Atchison 40⅞, Canadian Pacific 88⅝, Union Pacific preferred 83½, Northern Pacific preferred 84¾, Grand Trunk 6¼, Anaconda 9⅝.

THE GRAIN MARKETS.

Prices for Cereals in European and American Ports.

SAN FRANCISCO, Nov. 28.—Wheat—Futures steady; spot quiet. Oats quiet. Barley quiet.

Spot quotations were:

Wheat—Shipping No. 1, 96½c; choice, 96¼c; milling, $1@1 02½.

Barley—Feed, 70@72½c; brewing, 77½@80c.

Oats—Black for seed, $1 22½@1 30; red, $1 30@1 40.

Call board sales:

Wheat—Steady; December, 96c; May, $1 03¾; cash, 96½c.

Barley—Quiet; December, 73¾c.

Corn—Large, yellow, $1 22½.

Chicago Grain and Produce.

CHICAGO, Nov. 28.—The abandonment of the November corn deal was pre-eminently the feature on the board. Phillips, who has controlled the market, settled with the shorts yesterday, giving them 670,000 bushels at an average price of 45½c. Today he closed out 250,000 bushels, all that was left of his line. In order to let some small holders out easily, he held the price up during the forenoon. This being accomplished, he withdrew his support, and the market, which opened at 49¼@50c and clung between those figures, dropped sharply to 41c, at which it closed, 9c under yesterday. December was governed by local conditions, and it lacking bull support, ruled easy, selling between 35¼@35¾c and 35c, and closed ⅛c down, at 35⅛c. Shorts settled as a last resort, the move to bring back corn from the East having failed.

December wheat touched the low price for this crop, the only feature the market had to offer. The market opened a shade up, at 70¼c@70⅝c, and touched 70⅛c because of unexpected steadiness at Liverpool in the face of the weakness here yesterday. The advance was not supported, and a decline to 69⅞c, the low price for the crop ensued. It had been expected that stop-loss orders would come out at 70c, but in this the bears were disappointed, and on their covering a rally to 70¼c followed. When this demand ceased, the market started downward again, and the close was easy, ¼@¾c lower, at 70@70⅛c.

In oats, the exchange of December for May at 2¾c premium for the latter, formed the bulk of trade, closed ¼c down for December, at 21¾c.

Provisions were dull. The market opened lower on heavy hog receipts and the liberal stocks, fluctuated narrowly and closed fairly steady, January pork 12½c under yesterday, lard 15¾c lower, and ribs 7½@10c down.

There will be no session of the Board of Trade tomorrow.

The leading futures ranged as follows:

	Opening.	Highest.	Lowest.	Close.
WHEAT.				
November	$0 70¼	$0 70¼	$0 70	$0 70¼
December	70¼	70⅝	69⅞	70
January	71	71¼	70⅝	70⅞
CORN.				
November	40¼	50	41	41
December	36¼	36¼	35¾	35⅞
May	36¼	36½	36⅛	36¼
OATS.				
November	21⅝	21¾	21⅝	21¾
December	21⅝	21⅞	21¾	21¾
May	24	24¼	23⅞	23⅞
MESS PORK.				
November	.....	.....	.....	11 25
May	12 07½	12 07½	11 97½	12 05
January	12 15	12 17½	12 02½	12 07½
LARD.				
November	6 87½	6 95	6 82½	6 95
December	6 90	6 95	6 82	6 95
January	6 82½	6 82½	6 77½	6 80
SHORT RIBS.				
November	.....	.....	.....	7 02½
January	6 90	6 90	6 22½	6 22
May	6 50	6 52½	6 27½	6 30

Cash quotations were as follows:

Flour—Dull.

Wheat—No. 3 Spring, 66@70c; No. 2 red, 70½@73c.

Corn—No. 2, 41@47c; No. 2 yellow, 41@47c.

Oats—No. 2, 22¾@23c; No. 2 white, 25¼@26½c; No. 3 white, 24½@25½c.

Rye—No. 2, 47@49c.

Barley—Fair to choice malting, 47@58c.

Flaxseed—No. 1, $1 63; No. 1 Northwestern, $1 63½.

Timothy seed—Prime, $4 25@4 35.

Mess pork—Per barrel, $11 12½@11 25.

Lard—Per 100 pounds, $6 85@6 85.

Short ribs sides—Loose, $6 60@7 50.

Dry-salted shoulders—Boxed, 5¾@6½c.

Short clear sides—Boxed, $6 70@6 80.

Clover—Contract grade, $10.

On the Produce Exchange today, the butter market was dull; creameries, 15@23c; dairies, 13@20c. Cheese steady, 10½@11½. Eggs steady, fresh, 22c.

	Receipts.	Shipm'ts.
Flour, barrels	24,000	20,000
Wheat, bushels	186,000	300,000
Corn, bushels	605,000	363,000
Oats, bushels	230,000	224,000
Rye, bushels	2,000	2,000
Barley, bushels	115,000	23,000

New York Grain and Produce.

NEW YORK, Nov. 28.—Flour—Receipts, 24,008 barrels; exports, 7102 barrels; market steady.

Wheat—Receipts, 84,425 bushels; exports, none; spot easy; No. 2 red, 77½c f. o. b., 76½c elevator.

Options opened steady, and during the forenoon were well supported. They closed unchanged to ¼c net decline. March closed 79⅝c; May, 79⅝c; November, 76½c; December 76⅝c.

Wool—Steady.

Hops—Quiet.

European Grain Markets.

LONDON, Nov. 28.—Wheat—Cargoes on passage, quiet and steady; cargoes Walla Walla, 29s; English country markets, quiet.

LIVERPOOL, Nov. 28.—Wheat and flour in Paris, dull; French country markets, firm.

Wheat—Spot firm: No. 1 California, 6s 2½d; No. 2 red Western Winter, 6s; No. 1 Northern Spring, 6s 2¼d. Futures quiet; December, 5s 10¾d; March, 6s ¼d.

Corn—Spot, American mixed new, 4s 2¼d. Futures quiet; November nominal; December, 4s 1d; January 3s 10¾d.

Visible Grain Supply.

NEW YORK, Nov. 28.—Special cable and telegraphic communications to Bradstreet's show the following changes in available supplies since last report:

Wheat, United States and Canada, east of the Rockies, decreased 712,000 bushels; afloat for and in Europe, increase 400,000 bushels. Total supply, decrease 312,000 bushels.

Corn, United States and Canada, east of the Rockies, decrease 1,120,000 bushels.

Oats, United States and Canada, east of the Rockies, decrease 1,878,000 bushels.

The combined stock of wheat at Portland, Or., and Tacoma and Seattle increased 458,000 bushels last week.

CORN CORNER CLOSED.

The Shorts Were Permitted to Settle at Fifty Cents.

CHICAGO, Nov. 28.—Finding themselves unable to produce enough contract corn to fill sales made to George H. Phillips for November delivery, the shorts, including several leading elevator firms, it was announced today on the Board of Trade, had agreed to settle their shortage at 50 cents. The announcement came as a great surprise to those traders who had "tailed" the Phillips operation. At the moment November corn was selling around 50 cents, 1 cent from the highest price on the deal. A rush to sell followed, and the market made no halt until just before the closing bell, when it rested at 41 cents.

It is understood those standing short to Phillips since he began gathering up offerings of November corn, about a month ago, exhausted every effort to secure enough No. 2 corn to fill their sales. The local stocks amounted to a trifle over 1,000,000 bushels, and the new crop of corn was too short for delivery. Plans were even considered to bring back a lot of corn from the East, but these were abandoned, and, as Phillips was upheld by the Board of Trade committee of appeals in his protest against a lot of kiln-dried corn, the shorts finally, late yesterday, agreed to give over the fight and settle with Phillips at the even half dollar, where, it was apparent, the manipulator would have no trouble in holding the market.

Various estimates were hazarded as to the profits of the "squeeze." As Phillips is said to have accumulated a line of more than 2,000,000 bushels around 35 cents, it was admitted that his profits must have reached into the hundreds of thousands. On this point Phillips was, however, entirely noncommittal.

SAN FRANCISCO MARKETS.

SAN FRANCISCO, Nov. 28.—Wool—Spring, Nevada, 11@13c; Eastern Oregon, 10@14c; Valley Oregon, 15@17c. Fall—Mountain lambs, 9@10c; San Joaquin plains, 6@8c; Humboldt and Mendocino, 10@12c.

Hops—1900 crop, 13½@17c.

Hay—Wheat, $9@13 50; wheat and oats, $9@13 50; best barley, $9 50; alfalfa, $7@9 00; compressed wheat, $9@13 per ton; straw, 35@47½c per bale.

Millstuffs—Middlings, $15 50@19 00; bran, $13@14 per ton.

Potatoes — River Burbanks, 30@75c; Salinas Burbanks, 90c@$1 15; Oregon Burbanks, 65c@$1.

Onions—$1 50 per cental.

Butter—Fancy creamery, 25c; do seconds, 23@24c; fancy dairy, 21@22c; do seconds, 18@20c.

Cheese—California flats, 10½@11c per pound; Young America, 11@12c; Eastern, 14@15c.

Eggs—Fancy ranch, 37½c; store, 26@30c; Eastern, 25@30c.

Citrus fruit—Mexican limes, $4@4 50; common California lemons, $1 00@1 75; choice, $2@2 25; navel oranges, $2@3 per box; pineapples, $2@3 per dozen.

Poultry—Turkeys, gobblers, 13@14c; do hens, 13@14c per pound; old roosters, $3 50@4 00 per dozen; young roosters, $4@4 50; small broilers, $3@3 50; large do, $3@3 50; fryers, $3@3 50; hens, $3 50@5 per dozen; old ducks, $3@4; geese, $1 25@1 50 per pair.

Green fruit—Apples, choice, $1 00 per box; common, 30c per box.

Bananas—$1@3 50 per bunch.

Receipts—Flour, quarter sacks, 13,900; do Oregon, 2300; barley, centals, 3500; beans, sacks, 1400; corn, centals, Eastern, 3500; potatoes, sacks, 4500; bran, sacks, 570; middlings, sacks, 500; hay, tons, 430; hides, 440.

EASTERN LIVESTOCK.

CHICAGO, Nov. 28.—Cattle — Receipts, 22,000; choice steers, about steady, others 5@15c lower; butchers' stock weak to 10c lower; good to prime steers, $5 30@4 85; poor to medium, $4@5 20; selected feeders, weak, $3 35@4 25; mixed stockers, $2 35@3 60; cows, $2 60@4 25; heifers, $2 60@4 60; canners, $2@2 50; bulls, weak, $2 50@4 15; calves, steady, $3 50@5 50; Texas fed steers, $4@4 80; grass steers, $3 30@4 10; bulls, $2 50@3 25.

Hogs—Receipts today, 42,000; tomorrow, 33,000; left over 6000. Opened weak, closing weak, 10c lower; top, $4 95; mixed and butchers, $4 65@4 95; good to choice heavy, $4 65@4 92½; rough heavy, $4 50@4 60; light, $4 65@4 90; bulk of sales, $4 75@4 87½.

Sheep—Receipts, 15,000; sheep and lambs, good to choice, steady; poor to medium, slow to lower; good to choice wethers, $4@4 35; fair to choice mixed, $3 65@3 95; Western sheep, $4@4 25; Texas sheep, $3 50@3 50; native lambs, $3 50@5 10; Western lambs, $4 50@5 10.

OMAHA, Nov. 28.—Receipts, 2600; market, active and steady; native beef steers, $4 25@5 50; Western steers, $4@4 65; Texas steers, $3 25@3 85; cows and heifers, $3@4 25; canners, $1 75@2 80; stockers and feeders, $3@4 40; calves, $3@6; bulls and stags, $2@4 25.

Hogs—Receipts—10,500; market, closed weak; heavy, $4 65@4 72; mixed, $4 70@4 72; light, $4 70@4 75; bulk of sales, $4 70@4 72.

Sheep—Receipts, 1600; market, steady; fair to choice natives, $2 90@4 10; fair to choice Westerns, $3 75@4; common and choice sheep, $3 40@4; lambs, $4 25@5 25.

KANSAS CITY, Nov. 28.—Cattle—Receipts, 3000. Market, steady; Texas steers, $3 50@5 00; Texas cows, $3 00@3 30; native steers, $4 15@5 55; native cows and heifers, $1 50@4 80; stockers and feeders, $3 00@4 25; bulls, $2 25@4 10.

Hogs—Receipts, 16,000. Market, weak; bulk of sales, $4 72@4 77; heavy, $4 70@4 80; packers, $4 70@4 85; mixed, $4 65@4 77; lights, $4 65@4 80; yorkers, $4 75@4 80; pigs, $4 25@4 70.

Sheep—Receipts, 4000. Market, strong; lambs, $4 25@5 25; muttons, $3 50@4 15.

Boston Wool Market.

BOSTON, Nov. 28.—The American Wool & Cotton Reporter will say of the wool trade tomorrow:

The wool market has been rather more active in the past week. There was been considerable quiet looking around for all class of wool, and the demand has been strictly for consumption. Reasonable prices have been offered and have been accepted. A larger business would probably have been transacted had it not been for the extremely unfavorable weather, which has militated against an active demand for goods. Advices from the West continue to indicate a very bullish feeling. Owners of wool continue to hold it at high prices. Prices are naturally in favor of the buyers, although there is no pressure to sell wool, and quotations are unchanged.

"The sales this week in Boston amounted to 4,175,000 pounds domestic and 650,000 pounds foreign, making a total of 4,725,000, against a total of 3,457,000 for the previous week, and a total of 12,815,000 for the corresponding week last year.

"The sales since January 1 were 122,851,000 pounds, against 227,982,576 pounds for the corresponding time last year."

The Metal Markets.

NEW YORK, Nov. 28.—Although tin in the local metal market showed a loss of 25 points, it was a nominal one, due to the absence of buyers. The general market was extremely dull, closing at last night's price, except for the above-mentioned loss. Pig-iron warrants were quiet at $9 50@10 50; Lake copper, quiet, at $16 75@18; lead, $4 37½; and spelter, quiet at $4 30@4 35. The brokers' price for lead was $4, and for copper, $