

COMMERCIAL AND FINANCIAL NEWS

There was a better feeling in the wheat market yesterday, the East and Europe both showing some improvement. In the Portland market prices held steady at 54 cents for Walla Walla, with offerings very limited. Farmers are not very well satisfied with prices, but are nearly all willing to sell on a falling market, but advance their limits as soon as the market begins to climb again.

crowded to the last inch at the opening, other markets being almost deserted by traders. November opened at from 45 to 46 1/2 cents, and closed at 47 cents under heavy bidding, but Mr. Phillips, who is credited with controlling that option, sold a few 500 bushel lots and a reaction followed. A steady market was maintained at 44 1/2 cents, the market really stood quiet toward the close. Acceptances were light and the weather was unfavorable. December corn sold between 57 1/2 and 58 1/2 cents, closing 58 1/2 cents higher at 45 1/2.

Downing, Hopkins & Co. Chicago Board of Trade New York Stock Exchange Room 4, Ground Floor Chamber of Commerce BOTH TELEPHONES

and feeders, \$3.04 1/2; calves, \$3.02; bulls and steers, \$2.94. Hogs—Receipts, 10,000 head; market, steady; heavy, \$4.75 1/2; mixed, \$4.70 1/2; light, \$4.65 1/2; bulk of sales, \$4.75 1/2. Sheep—Receipts, 3,000; market, steady; fair to choice native, \$4.50 1/2; fair to choice, \$4.40 1/2; lambs, \$4.25 1/2.

Bank Clearings. Merchants' Balances. Portland \$1,237,917; Astoria \$1,000,000; Seaside \$1,000,000; Tillamook \$1,000,000.

Portland Markets. Grain, Flour, Etc. Wheat—Walla Walla, \$2.04 1/2; Valley, nominal; Huxford, \$2.04 1/2; per bushel. Flour—Best, \$2.04 1/2; per barrel.

Meat and Provisions. Mutton—Gross, best sheep, western and some, \$2.00; dressed, \$1.95 per lb. Beef—Large, \$1.00 per pound; small, \$0.95 per pound.

Stocks. The total sales of stocks today were 1,180,200 shares. The closing quotations were: Algonquin, 20 1/2; Alaska, 20 1/2; American, 20 1/2; etc.

Money, Exchange, Etc. NEW YORK, Nov. 22.—Sterling on London, 60 days, \$4 1/2; do sight, \$4 1/2. Mexican dollars—\$0.25.

NEW YORK STOCK MARKET. An Early Reaction Followed by a Period of Strength at Close. NEW YORK, Nov. 22.—There was the same ebb and flow in today's stock market which has characterized it for several days.

THE GRAIN MARKETS. Prices for Cereals in European and American Ports. SAN FRANCISCO, Nov. 22.—Wheat and barley inactive on call and steady in the spot market.

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WHEAT. Opening Highest Lowest Close. November 45 47 44 45 1/2. December 45 47 44 45 1/2. January 45 47 44 45 1/2.

THE METAL MARKETS. NEW YORK, Nov. 22.—Business was generally very slow in metal circles today. Tin, though somewhat higher, showed very little strength and closed steady at 28 1/2.

THE COTTON MARKETS. NEW YORK, Nov. 22.—The cotton market opened firm at 62 1/2 points higher and closed steady, with prices 1 point lower to 2 points higher.

PORTLAND'S PRESTIGE. What to Do to Keep It, and What Not to Do. PORTLAND, Nov. 22.—(To the Editor.) I have taken great interest in the "mouth-of-the-river" question so thoroughly discussed in the Oregonian of late.

EUROPEAN GRAIN MARKETS. LONDON, Nov. 22.—Wheat—Cargoes on sale, firm; not active; cargoes, No. 1 standard California, \$6 1/2; cargoes, Walla Walla, \$6 1/2.

SAN FRANCISCO MARKETS. SAN FRANCISCO, Nov. 22.—Wool—Spring-Neveda 18 1/2; Oregon, Eastern, 18 1/2; Oregon, Valley, 18 1/2.

EASTERN LIVESTOCK. CHICAGO, Nov. 22.—Cattle—Receipts, 15,000; best steers, steady to slow; others, 10 1/2 to 12 1/2.

CHICAGO, Nov. 22.—The corn pit was crowded to the last inch at the opening, other markets being almost deserted by traders.

AT THE HOTELS. THE PORTLAND. Geo F. Power, Ban Fran; Mrs. M. T. Power, Ban Fran; Mrs. J. H. Power, Ban Fran.

THE PERKINS. Geo E. Montgomery, Tacoma; Mrs. J. H. Montgomery, Tacoma; Mrs. M. T. Montgomery, Tacoma.

THE IMPERIAL. E. A. Collins, Astoria; Mrs. J. H. Collins, Astoria; Mrs. M. T. Collins, Astoria.

THE ST. CLAIR. Mr. A. H. St. Clair, Astoria; Mrs. J. H. St. Clair, Astoria; Mrs. M. T. St. Clair, Astoria.

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TRAVELERS' GUIDE. O.P.&N. Union Depot, Sixth and J Streets. THREE TRAINS DAILY FOR ALL POINTS EAST

"CHICAGO-PORTLAND SPECIAL." Leaves for the East, via Huntington, at 9:00 A. M. arrives at 4:30 P. M. SPOKANE FLYER. Leaves for Spokane, Washington, and Great Northern points, leaves at 6 P. M.; arrives at 7 A. M.

PORTLAND AND SALEM. Steamship Moberly, for Salem, Independence and Way points, leaves from Astoria Dock at 6 A. M. on Mondays, Wednesdays and Fridays.

STEAMSHIP LINE TO THE ORIENT. CHINA AND JAPAN, FROM PORTLAND. For rates, accommodations, etc., apply to OREGON RAILROAD & NAVY CO. Agents, Portland, Ore.

EAST VIA SOUTHERN PACIFIC COMPANY. Leave Depot, Fifth and J Streets. Arrive OVERLAND EXPRESS TRAINS.

THE GREAT NORTHERN. Ticket Office, 303 Morrison Street. Phone 331. LEAVES: The Firm, daily to and from Astoria, 6:00 P. M.

Pacific Coast Steamship Co. FOR ALASKA. THE COMPANY'S largest steamship, 1,200 tons, leaves for Alaska, 9 P. M. Nov. 11, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31.

ONLY 70 HOURS PORTLAND TO CHICAGO. UNION PACIFIC OVERLAND ROUTE. WORLD'S PICTORIAL LINE.

UNION PACIFIC R. R. CO. OREGON SHORT LINE R. R. CO. OREGON R. R. & NAVIGATION CO. TWO TRAINS DAILY TO THE EAST.

WHITE COLLAR LINE. BATTLE BATTERY (Inner-street Dock) Leaves Portland daily every morning at 4 o'clock, except Sunday, returning leaves Astoria every night at 6 o'clock except Sunday.

ALTONA AND POMONA. These tiny capsules are superior to all other capsules. CURE IN 48 HOURS. The same disease without inconvenience.