COMMERCIAL AND FINANCIAL NEWS

The wheat market resterday continued calined in New Jersey Central, which was to gravitate toward a lower level except for a feeble attempt at strength toward the close in New York. Europe was the movement of broadest scope of the lower all round, and San Francisco acted as though it had been tapped on the head with a club, In his local market there was very little doing, but strength may come and strength may go in other markets, but the philanthropists who charier ships and buy wheat with which to fill them at this port show their in-dependence of the rest of the world by paying top prices no matter what shape are in elsewhere. Some cents, and from this figure prices ranged down as law as 54 cents. There is unconsiderable buying on the belife that freignts will be lower, for there is nothing in the situation as it now exists that will agmit of 55 cents for Walls Walls on yesterday's foreign mar-

Ret. Freights are inactive, no new trans-actions being reported for several days. There was a fair business in the com-mission bouse portion of Front street yesterday, and produce receipts were quite liberal. The positry market showed a slight improvement, but not enough to make any undue noise about as there are still large stocks of chickens on the Potatoes and onions are quite firm with an improved demand. The fruit market is bare of bananus, but another car is due today.

PORTLAND MARKETS.

Bank Clearings.

Grain, Flour, Etc. When-Walla Walla, 54955c; Valley, nom-mat; bludetem, 56957c per bushel. Phon-Best grades, \$7 8060 40 per barrel; gratem, \$9 60. Outs-White, 41642c per bushel; gray, 406

per ton. Milletuffs-Bran, \$15.50 per ton; middlings, \$21; shorts, \$17; chop, \$16. Hay-Timuthy, 12812 50; clover, \$789 50; Oregon wild bay, \$697 per ton

Butter, Eggs, Poultry, Etc. Butter-Pancy creamery, 45@50c; store, 25@ Eggs-Eastern, 200225;c; Oregon ranch, firm

Egys Eastern, 2692236; Oregon ranch, nrm at 8092396 per dozen. Foultry - Chickens, mixed, \$2 5093 50; per dozen; hens, \$3 1094; Springe, \$293 50; ducks, \$3 2095; geess, \$087 per dozen; turkeys, live, ligitic; dressed, 124,618c per pound. Cheese-Full cream, twins, 116124c; Toung America, 124,618c per pound.

Vegetables, Fruit, Etc.

Vegetables, Frait, Bite.

Vegetables, Parsings, Sec; turnips, The; carrects, The per suck; onlone, \$1 @ 1 25; cabbies, \$1 Dept cabbies, \$1 Dep

996c; prunes, Italian, 5 @ To; silver, extra choice, 5@Te; figs, California black, 5c; do 567c; plums, pitiess, white, T@Sc per E

Mutton — Gross, best sheep, wefthers and Illinois Central ...

swee, sheared, \$3 50; dressed, 64,97c per lb.: do pref ...

Spring lambs, 55;c per pound gross, dressed, 7 Lake Eric & W...

do tree!

erdinary, 10@12c per pound; Columbia, roast, \$18 18; Arbuckie's, \$18 18; Lion, \$18 18 per Bugar - Cube, \$6 35; crushed, \$6 90; pow-dered, \$5 90; dry granulated, \$6 75; axtra C, \$6 35; golden C, \$5 15 net; half barrels, ico more than barrels; madle engar, 15@180 per

pound.

Salmon—Columbia River, 1-pound talls, \$1 50
Gall 2-pound talls, \$2 2002 30; Tanor 1-pound
flats, \$202 25; M-pound talls, \$1 100
1 30; Alaska, 1 - pound talls, \$1 4001 30; 2pound talls, \$1 2 25.

Nuts—Panuts, Molle per pound for raw, 50
for passed; coccassus, 200 per donen; walkuts,
10 \$110 per pound; pine auta, 10c; hickory
meta, 7c; chestnuts, 15c; Brazil, 11s; filherts,
15c; fanor pecans, 122140; almonds, 1561740
per pound.

Beans—Small whits, \$45; large do, 35,040;
hears—Small whits, \$45; large do, 35,040;
hears—Small white, \$45; large do, 35,040;
hears—Sma

hayon, Nic; Lima, 80 per pound. Grain bags-Calcutta, \$096 12% per 100 for

apot.
Coal oil-Casea, Mijo per gallon; barrels,
Saijo; tanks, Ibc.
Rice-Island, 6ijo; Japan, 5ijo; New Orleans,
Sijojio; famoy head, \$707.50 per sack.

Hops, Wool, Hides, Etc. Hope-New crop, 12014c per pound, 1809

Wool - Valley, 15@140; Mastern Oregon, 10@ Me; mehair, Me per pound. Shespakins — Shearlings, 15@200; short-wool. \$5635c; medium-wool, 20650c; long-wool, 60c6

Fillow—to; No. 2 and grease, 2000 per lb.
Fildow—to; No. 2 and grease, 2000 per lb.
Fildow—Dry hides, No. 1, 10 pounds and upward, 16010c; dry kip, No. 1, 5 to 10 pounds,
150 per pound; dry cair, No. 1, under 5 pounds,
15010c; dry saited, one-third less than dry
fint; saited hides, sound steers, 60 pounds and
ores; 7600c; do 50 to 60 pounds, 75c; de under 50 pounds and cows, 7c; kip, 13 to 30
pounds, 7560c; do west, 10 to 14 pounds, 75c;
do cair, under 10 pounds, 75c; hip, 13 to 30
pounds, 7560c; do west, 10 to 14 pounds, 75c;
fo per pound less; cults (bulls, stags, motheaten, badly cut, scored hair slipped, weatherbeaten or grubby), one-third less.
Pelts — Dearskins, each, as to size, 35015;

Polis - Bearskins, each, as to size, \$5615; cube, each, \$160; badger, each, 50c; wildent, 25675c; houseast, 5625c; fox, common gray, 60665; do red, \$17582 50; do cross, \$2 50ge; shog51; do red, \$1 Tags 50; do cross, \$2 50g0; lynz, \$208 50; mink, 40c6\$1 75; marten, dark Northern, \$50f10; do pale, pine, \$200; musk-ret, \$6 f10c; skunk, \$0650c; otter (land), \$4 g6; panther, with head and claws perfect, \$100; reacoon, 25g50c; wolf, mountain, with head perfect \$3 50 @ 5; walverine, \$2 50g0; beaver, per skin, large, \$50f7; do medium, per sylv, \$450; do small, res skin \$1007; do bets s'ein, \$695; do small, per skin, \$162; do kita, per skin, \$1600.

NEW YORK STOCK MARKET.

Renewed Strength, but Speculative Enthusiasm Lacking.

NEW YORK, Nov. 15.-Strength was renewed in the stock market today, but there was nothing like a resumption of the speculative enthusiasm of last week. There were stocks that moved more there were stocks that moved more strongly upward than yesterday, and there were fewer that closed the day lower than they left off last night, but there was, nevertholess, a continuance of the presular tendency in the markets. The points of strength, though more numerous, were still somewhat isolated or dissorted, and the market did not at any time show permanent and vigorous strength. The gains seemed to be due sither to the operations of speculative. strength. The gains seemed to be due at the to the operations of speculative goods working for an advance in special stocks, of to causes affecting the individual stocks. General Electric dupul-quied its gain of yesterday with another six-point rise, carrying it to 180% on the large earnings reported. Yesterday's strength in the coalers became largely lo-

calized in New Jersey Central, which was up at one time 4th points on reports of coming increase in dividends.

The movement of broadest scope of the day was in the Winter wheat grangers, which advanced between I and 2 points all around, on the good weather for the crop in that territory. The movement in Grant Northern preferred and Union Parishes. Graat Northern preferred and Union Pacific was attributed to reports of a working agreement looking to extension of traffic in each other's scrittory. Northern Pacific, after a slight advance, fell back to about last nights level. Consolidated Gas, Continental Tobacco, People's Gas, Tennessee Coal, Brooklyn Transit and some other specialities were strong in the same way. Lundon bought a small number of stocks on halance.

the way. Landon bought a small number of stocks on balance.

The professional pressure against the market was relaxed and there were no further signs of urgent liquidation, although profit-taking was in evidence at some points all day. Money was easier and a favorable bank statement is beginning to be discounted. The sub-Treasury ning to be discounted. The sub-Treasury operations have contributed about \$2,500,-000 to the market by reason of the falling-off in internal revenue collections, and large disbursements for pensions. There have been light currency shipments to New Orleans, but Chicago exchange rose to par today. Reports from interior unoney markets

are of easy conditions, due to a process of unloosening after the election similar to that which occurred in the New York market. Arrivals of over E.000,000 in Australian gold are expected in San Fran-cisco in a few days, which can be made available by telegraphic transfer through the sub-Treasury to the cash reserves of New York banks. There is a feeling that the large war loans impending in Eng-land and Germany will probably not be offered until early next year.

offered until early next year.

The bond market was of the same character as the stock market, showing strength, but not the high level of last week's activity. Total sales, par value \$2,700,000. United States returning 2s, and the Es, coupon, declined % per cent an Bartey-Feed, \$15@15 50; brewing, \$16@16 50 | the old 4s 14 per cent on the last call,

U. S. 2s. ref. reg. 1044. N. T. Cent. 1sts. 108
de coupon 1044. Northern Fac. 3s. 70
do 3s. reg. 1044. Northern Fac. 3s. 70
do 3s. reg. 1064. do 4s. 1046.
do coupod 1065. Dragm Nav. 1sts. 108
do coupod 1065. Dragm Nav. 1sts. 109
do old 4s. reg. 157 do 4s. 1284.
do coupon 157 dragm S. L. 6s. 1284.
do coupon 157 dragm S. L. 6s. 1284.
do coupon 1155. Ho Gr. West. 1sts 864.
do 5s. reg. 1125. Ho Gr. West. 1sts 864.
do 5s. reg. 1125. Fac. Cr. West. 1sts 864.
do 5s. reg. 1125. Ho Gr. West. 1sts 864.
do 5s. reg. 1125. Ho Gr. West. 1sts 864.
do 6s. reg. 1125. So con 1054.
do 6s. reg. 1125. So con 1054.
do 6s. P. des. 1254.
So con 1154. So con 1254.
do 8 F. des. 1255. Vis. Cont. 1sts. 574.
do 8 F. des. 1256. Vis. Cont. 1sts. 574.
do 8 F. des. 1256. Vis. Cont. 1sts. 574.
do 8 F. des. 1256. Vis. Southern Fac. 4s. 854.
Gett. Electric 5s. 1216. BONDS.

STOCKS. The total coles of stocks today were 864,200 shares. The closing quotations were; shares The closing guotations were;

Atchisson 38% Union Pac prof. 80 do prof. 78 Wahash 79 Wahash 78 Wahash 79 Waha

Mutton — Groes, best sheep, weithers and west sheared, in four central 120 do pref.

Buring lambs, 25,0 per pound gross, dressed, 7 do pref. 46 do pref.

Buring lambs, 25,0 per pound gross, dressed, 7 do pref. 46 do pref.

Buring lambs, 25,0 per pound gross, dressed, 7 do pref. 46 do pref.

Buring lambs, 25,0 per pound gross, dressed, 7 do pref. 100 do pref. 46 do pref.

Big per pound.

Pedi-Gross, top atears, 81 0098; cows, 139 25 do grossed beet, 0076 per pound.

Provisions — Portland pack (Shield brand):

Hams, smound, are quoted at 11½0 per pound; do pref. 102 do pre

St. Louis S. W	14-1 Sugar	1.30-1	
do pref	184	do pref	110-1
Bt. Paul	1225	Tenn. Oosl & Fron. [15]	
do peef	174	U.S. Leather	15
St. Paul & O	118	do pref	798
Southern Pacific 41-1	U.S. Rubber	165	
Southern Ry	18-1	do pref	664
do pref	006	Western Union & 84	
Texas & Paolific	18-1	Republic Fron & 8.17	
Union Pacific	651	do pref	04

Money, Exchange, Etc. BAN FRANCISCO, Nov. 15 .- Sterling on London, 60 days, \$4 55; sight, \$4 82. Drafts Sight, 74c; telegraph, 10c. Mexican doi-

NEW YORK, Nov. 15 .- Money on call, Pigit per sent; last loans, 35. Prime mercantile paper, 4466 per cent. Ster-ling exchange, firm, with actual business in bankers' bills at \$4 84% demand. at 14 80% 60 days; posted rates, 14 51%0 4 85%. Commercial bills, 24 8064 30%. Bilver certificates, 64@55c. Mexican dollars. 50%c. Bonds-Government, weak; state, inactive; railroad, strong.

LONDON, Nov. 15.-Money, 3%34 per cent; consols, 28%

Foreign Pinancial News. NEW YORK, Nov. 15.—The Commercial Advertiser's London financial cablegram says: The markets here were again fairly active today. It is now rumored that the Government berrowings have been post-poned until next year, when, presumably, the condition of the money market will be more favorable to the floatation of a large issue. This, it is reported, will take the form of a Transvail loan, Amercans opened dull, under parity, on the news of the Caar's illness, which caused news of the Cam's liliness, which caused some depression, but Berlin buying set the ball rolling. New York bought in the afternoon, and the close was good, though under the best. Northern Pacific and B. & O. were very lively. The former was bought in well-informed quarters, and it is generally believed here that some important deal is pending. Call money was in strong demand and was very firm. The bank reports a good business in short loans. Berlin exchange

Stocks In London. LONDON, Nov. 15.—Atchison, 384; Ca-nadian Pacific, 86; Union Pacific preferred, Sia; Northern Pacific preferred, 10%; Grand Trunk, %; Anaconda, 94.

Was lower at 20,4%

THE GRAIN MARKETS.

Prices for Cereals in European and American Ports. SAN FRANCISCO, Nov. 15.-Wheat and

barley quiet. Oats steady, Spot quotations were: Wheat-Shipping No. 1, 58%c; milling. Barley-Feed TMSMe: brewing, sog

ats-Black for seed, \$1 224@1 30; red, 20 25@1 2736. Call board sales:

Wheat-Quiet; December, 29%c; May, il 65%c, cash, il. Barley-No sales. Corn-Large, yellow, il 2001 13%

vantage of the liquidation, which was re-newed in a moderate way on this fact, covered to insure profits. Thus Decem-ber, which had opened the lower, at 194, @774c, rallied to 774c. This trifling rally Grace, rallied to Tage. This trifling rally brought out more wheat, with the result that December dropped to Tige, the low price for this crop. Here the market gave evidences of having been sold to the last speculative bushel, and prices steadled with a lerk. The long wheat which shorts had grabbed at the start, was less in evidence. An Argentine cable reported appear on the crop of that country and while this was denied by

country, and while this was denied by others, later it had its effect among the shorts. The opening of recently closed mills at Minnespolls also had its effect, and Desember advanced to 12%07%c, around which figures the market held steady the remaining hour of the session.

Corn was able to stand alone, and did so, helped by a good shipping demand and stiff-backed attitude maintained by a young operator, credited with being in control of the market. December closed a shade higher at 35% 136c.

Oats were quiet and firm. December closed unchanged at Ille. closed unchanged at IRc.

Strength and a fair amount of activity head sway in the provisions pil. Packers and commission-houses were liberal buyers, largely to cover shorts. The market was influenced by a run of hogs 7000 under the estimate, and a sharp advance in prices at the stockyards. January porfucional IRc over vesterday with lard IRc.

closed 22%c over yesterday, with lard the

	The leading	future	s range	ed am fo	liows:
71	WHEAT.				
	November Decamber January		10 TON	Lowest. #0 71% 71% 72%	Close, 50 727 73% 73%
nhtt	November December May	29 35% 36%	3844 3614 3614	29 25% 86%	36% 36 36%
	November December May	21% 23% MESS	22% 24% PORK.	21% 23%	21% 20 24%
g	November1 January1 May1	1.65	10 65 11 82% 11 85	10 30 11 024 11 65	10 65 11 92% 11 85
d	LARD.				
đ	November December January Mag	6 92% 6 85 6 95	T 20 T 05 n 974 T 024	7 10 6 92% 6 85 6 90	7 05 6 97% 7 00
		SHORT	RIBS.	30 15	1
4	November January May The cash qu	6 2714	6 35 6 40	6 20 6 27%	7 00 6 35 6 371/2
4	Flour-Dull Wheat-No.	and en	sy.		

Corn-No. 2. 294@394c. Onts-No. 2. 236234c; No. 2 white, 25c; No. 3 white, 24025%c. Barley-Fair to choice mailing, 16662c. Financed-No. 1, \$1 7601 77; No. 1 North-

western, \$1.77. Timothy seed—Prime, 14.25. Mess pork-Per barrel, \$10 6244910 75. Lard-Per 100 pounds, \$7 2007 25. Short ribs sides-Loose, \$5 5007 25. Dry-selted shoulders-Boxed, 546555 Short dear sides-Boxed, \$8 8006 50

Sugars—Cut loaf, 38 15; granulated, 35 75; confectioners A, 35 55; off A, 35 45. Clover—Contract grade, 310. On the Produce Exchange today, the butter market was active; creamery, 159 24%c; dairy, 12%218c. Cheese active, 102 11%c. Eggs active; fresh, 27c.

New York Grain and Produce. NEW YORK, Nov. 15.—Flour-Receipts, 18,155 barrels; exports, 17,750 barrels; mar-

Wheat-Receipts, 45.221 bushels; ex-ports, 191.892 bushels; spot firm; No. 2 red, 784c f. o. b.; options opened 77%c elsva-Options opened steady and unchanged,

Options opened steady and unchanged, followed by wankness under local galling lower English cables and bearish outside markets. They railled in the late session and closed firm at 45 net advance. March closed Sigo: May, Sigo; November, 774c; December, 784c.

Wool-Dull. Hops-Steady.

European Grain Markets. LONDON, Nov. 15.-Wheat-Cargoes on passage, white quiet; red dull; cargoes No. 1 standard California, 30s 6d; Eng-lish country markets quiet, but steady.

LIVERPOOL, Nov. 15.—Wheat—Dull;
No. 1 standard California, 5s 4d; wheat
and flour in Paris, firm; French country
markets, quiet; weather in England,
showery. Spot steady; No. 2 red Western Winter, 6s 4d; No. 1 Northern Spring,
6s 4d; No. 1 California, 5s 4d. Futures
steady; December, 5s 11%d; March, 8s 4d.
Corn—Spot quiet; American mixed new,
4s 4d; futures steady; November 1s 11%d; in Md: futures stendy; November in 11%d; ber 4s; January, 3s 16%d.

Old Crop Corn. WASHINGTON, Nov. 16.—It is estimated that 44 per cent of the corn crop of 1899 was still in farmers, hands November

ompared with 5.9 per cent of the crop of 1888. Wheat at Tacoma.

TACOMA, Nov. 15.—Wheat—Quist and unchanged; bluestem, 574c; club, 544c.

SAN FRANCISCO MARKETS. SAN FRANCISCO, Nov. 15.—Wool—Spring, Nevada, 11613c; Eastern Oregon, 16614c; Valley, Oregon, 15617c; mountain lambs, \$219c; San Joaquin plains, \$280;

Humboldt and Mendocino, 10812c. Humbold and stendoctro, hopiso.

Hops—Crop Boo, 18616c.

Hay—Wheat, 19213 50: wheat and cats, 19612 50: best barley, 19 50; aifairs, 178 5 50; compressed wheat, 9513 per ton; straw, 1869474c per bale.

Milistans—Middlings, \$15 50619 00; bran,

\$19615 50 per ton.
Pétatoes — River Burbanks, 25090c;
sweet, new, 50685c per cental; Salinas
Burbanks, 200631 15; Oregon Burbanks, 79

Butter-Fancy creamery, 225234c; sec. onds, 20521c; fancy dairy, 20c; do seconds,

17613c. Citrus fruit-Mexican limes, 1464 2c; common California lemons, 21 0061 25; choice, 22 0062 25; navel oranges, 31 0064 4 50 per box; pineappies, 2263 per dozon. Cheese-California flats, 1614611c per

pound; Young America, 11@12c; Eastern, Poultry-Turkeys, gobblers, 12@14c; hens, 18014c per pound; old roosters, 21 30 24 per domen: young roosters, 12 36 34, small brollers, 1802 30; large do, 1808 36-fryers, 1802 50; hens, 33 5065 per domen, old ducks, 1804; geene, 21 360 30 per pair. Green fruit-Apples, choice, \$1 15 per lox; common 35c per box.

ox; common. He per box. Bananas—High 50 per bunch Eggs—Store, Might; fancy ranch, 23%; Eastern, 1982c. Emstern, 19435c.

Receipts-Flour, 1400 quarter sacks, wheat, 9647 centals; barley, 38,306 centals; cats, 4770 centals; beans, 3858 sacks; corn, 515 centals; botatoes, 10,528 sacks; bran, 3668 sacks; mfddlings, 150 sacks; hay, 510 tons; wool, 87 bales; hides, 140.

EASTERN LIVESTOCK.

CHICAGO, Nov. 15.—Cattle—Receipts, 900, including 400 Texans and 500 Westerns. Good to choice, strong to 10c higher. Good to prime steers. \$2.005 50; poor to medium, \$4.505 50; selected feeders, \$2.7564 55; mixed stockers, \$2.5063 50; cows, \$2.005 75; helfers, \$2.7564 75; canners, \$1.5062 50; buils, \$2.564 50; calves, \$4.0065 75; Texas fed steers, \$4.0018 00; grass steers, \$2.5064 15; buils, \$2.5064 55; Home-Receipts today, \$2.000; tomorrow. Hogs-Receipts today, 35,000; tomorrow, 57,000; left over, 4000. Ten cents higher, clossing shade canier. Top, 35 05. Mixed and butchers. 34 7065 05; good to choice heavy, \$4 5065 05; rough heavy, \$4 6564 15; light, \$4 1065 07%; bulk of sales, \$4 856

S 00.

SHeep-Receipts, 18,000 Sheep steady to shade lower. Meavy ewes, 10c lower, Lambs, 5670c lower, Good to choice withms, 16 0008 10; fair to choice mixed, 23 75 4 10; Western sheep, 34 0004 25; Texas.

Downing, Hopkins & Co.

Chicago Board of Trade
New York Stock Exchange BROKERS

Room 4, Ground Floor Chamber of Commerce

Sheep-Receipts, 850; market, steady; fair to choice natives, \$3.8594.10; fair to choice Westerns, \$3.7094.00; common and choice sheep, \$3 3093 85; lambs, \$4 25685 36.

KANSAS CITY, Nov. 15.—Cattle—Receipts, 5000; market, steady; Texas steera \$2.0084 75; Texas cows, \$1.5083 50; native eers, \$400 50; native cows and helfers, 1506; stockers and feeders, \$2 5064 50; ills, \$2 5060 86. Hogs-Receipts, 14,000; market, active

and higher; bulk of sales, 14 5564 95; heavy, 14 5064 95; packers, 14 5564 95; mixed, 18 5064 95; piges, 14 4564 155; yorkers, 14 5064 15; piges, 14 4564 155; xrong; Sheep-Receipts, 2000; market, strong; lambs, 1365 50; muttons, 12 2564 50.

The Metal Markets. NEW YORK, Nov. 15.—The principal feature in the metal market was the rise of 90 to 100 points in tin, prompted by firm advices from London and good buy-ing orders here. The close was strong at ing orders here. The close was strong at ES 80228 00. Lake copper, though firm in tone, was not quotably higher, closing on the basis of \$16 75@17 00. Speiter was firmthe basis of \$16 756917 00. Speiter was firmer, owing to the light supply, being quoted at \$4 25\cdot 84 27\cdot at the close. Lead continues quiet at \$4 37\cdot while the from markets all ruled dull and unchanged. Pig from warrants were quoted at \$5 00\cdot 10 00. The brokers' price for lead was \$4 00 and for copper \$15 87\cdot 917 00.

Bar silver, 65\cdot c.

SAN FRANCISCO, Nov. 15.-Bar silver,

DONDON, Nov. 15.-Bar silver, 29 9-16d.

Coffee and Sugar.

NEW YORK, Nov. 15 -Coffee Steady, at a net decline of 5610 points. Sales, 58,000 bags, including November 38 50; December, 36 556 50; January, 25 50; March, 26 5564 80. Spot, Rio, easy; No. 7 invoice, 7%c: mild, quiet; Cordova, \$4,618%c. Sugar—Raw, firm; fair refining, 3% centrifugal, \$6 test, \$5%c; refined, steady.

The Cotton Market. NEW YORK, Nov. 16,-The cotton market was more active and stronger today. Prices on the opening call showed an advance of 2812 points and there was a further gain of 8820 points before the upward movement was arrested by selling to secure profits. The market closed firm at a net adaynce of 15627 points.

AFTER-ELECTION OPINIONS.

Prosperity will not come without ef-fort, but the election of McKinley brings the condition where effort will be re-warded-baker City Republican.

It was not luck that elected William McKinley in 1896; is was not luck that elected him this year. It was the de-liberate decision of the people of the United States.—Spokane Chronicle.

The Democrats are continuing in their course of imperialism in the South, not-withstanding the vigorous onslaught upon such a policy by the late Mr. Bryan. -Astorian.

Bryan says the result of the election N B was a surprise to him, his party and the E H Republican party. In this statement he shows either his lack of judgment or luck of frahiness. The Republican press and people had told the result, the tale, as long before the election as three months at least, and the Republican party was not at all surprised. If Bryan and his party could not see it, they expose their lack of judgment.-Antelope Republican.

It is really marvelous that the Democracy held to Bryan as long as it dil.
With the party reorganized upon a firm
basis, the country has nothing to fear
from such horesies as Bryan has been preaching. It has long been apparent that many of the party were heartily tired of Bryan and were longing to return to the true principles of Democracy.—Lebanon Criterion.

Mr. Bryan says he has been honest in nii that he has said and done in the cam-paign just closed. We believe that all are willing to concede that to him. But he has probably learned that to be honest on illegical and dishonest methods cannot, elect a man to the high office of President of the United States.—McMinnville Transcript.

The voters of the country have expressed their wish for four years more of Republican administration of the Na-tional Government. This was not due to any especial admiration for McKinley. nor was it due to a feeling that the nor was it due to a feeling that the trusts were a good thing for the country; nor that our pollay in Porto Rico was not open to censure; nor that the buying of the Fhilippines and making war upon our native allies was worthy of a nation of liberty-lovers; nor that the Government had not truckled to the money powers and conferred energial privileges upon er and conferred special privileges upon the few at the expense of the many, but to the fear that was created that a change of administration would mean such a rabid change of financial policy that the commercial interests of the country would be upset and panic result. This was skillfully and effectively worked.—Yakima Herald.

A Business Proposition. Albany Herald.

The fight A. B. Hammond is making for common-point freight rates in Oregon means more than appears on the surface to the people of this state. Mr. Hammond and his associates have already invested several million dollars in railroads, tim-ber lands and industrial enterprises in Oregon. This large investment of capital to build up new enterprises, to promote the industrial growth of the state, and develop our resources, deserves to be encouraged and to be met with proper spirit by the people of the state. The State of Washington, with far less natural resources, has gone ahead of Oregon in business and industrial development, which is largely due to a more liberal policy of the great railroad lines, making common-point rates, thus enabling legitimate business enterprises and industrial development to go forward throughout that state. Whatever builds up the chief cities, and until the people of the country and city get together and work together Oregon will not grow as the state should. One section can-Oregon. This large investment of capital grow as the state should. One section can- liced.

sheep, 22 5063 60; native lambs, \$4 3565 36; not be built up by pulling another section western lambs, \$5 0055 22.

Western lambs, \$5 0055 22.

OMAHA, Nov. IR.—Cattle—Receipts, 2800; market, about steady; native beef steers, \$1 2505 00; Western steers, \$4 0055 475; Dexas steers, \$1 2505 00; Cows and heliers, \$3 1054 25; canners, \$1 2505 00; Stockers and feeders, \$1 2250 35; calves, \$2 0055 00; bulla and sjags, \$2 2505 00; stockers and feeders, \$1 2250 35; calves, \$2 0055 00; bulla and sjags, \$2 2505 00; market, \$1245156 higher; heavy, \$4 7505 480; mixed, \$4 505 480; ilight, \$4 0054 50; bulk of sales, \$4 205 485; ilight, \$4 0054 50; market, ateads; fair to choice natives, \$3 2505 10; fair to more liberal policy and endeavor to build up the whole country, the quicker will we see a great industrial activity and commercial progress in Oregon. Mr. Hammond is on the right track, and he should have the assistance and encouragement of those who wish to see Oregon receive her share of the increased business and trade, the industrial and material growth and development which is the natural result of the attention that is now being directed to the Pacific Coast by men of capital who are seeking investment in legitimate business undertakings.

Russian Is Now Invaluable to Those Engaged in Trade.

Pearson's Weekly.

When every progressive young German is doing his utmost to acquire a thorough knowledge of some other language than his own it seems a waste of time for the Englishman to learn German with an idea to making money Instead, he should learn Russian. Russian is not only the official language, but the actual medium of communication throughout an empire that extends from the Baltict to the Yel-

Years ago on the Moscow Exchange one might transact business as readily in Ger-man as in Russian; now the native merchants, even those who know German, require some special inducement to speak it, and in the hurry of business turn aside impatiently from any one who addresses them in any other tongue than that they themselves habitually use. In the near future a knowledge of Russian will be worth more to the mere commercial than any two continental languages, for Russia is making gigantic strides in all industries. As a recent visitor aptly describes it, "Russia is a new America."

To a young man woh adds to a knowledge of Russian practical experience in any staple industry, Russia offers a promising career. More theoretical knowledge is not enough; this is taught, and well taught, in the special universities; St. Peteraburg alone turns out some hundreds of efficient "technologs" every year. Practical work in any of the textile, enany two continental languages, for Russia Practical work in any of the textile, en-gineering, or the chemical industries is not so readily obtainable in Russia, and a capable Englishman is sure of an engagement at a wage double or treble that he would receive at home.

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L Frank, N Y E Launting, Seattle
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