COMMERCIAL AND FINANCIAL NEWS

The wheat market continued on the down grade yesterday, and closed lower all around. Argentine shipments were about double those of the week previous, and reports to the effect that the coming crop in this country was not so seriously damaged as had been reported helped to keep matters easy. In the local market there is very little doing. Exporters are still taking in all of the wheat that they can secure at about 52c, but they are not making much of an effort to do business at anything above this figure. Two cargoes were cleared yesterday and three others are practically finished, so that the river is again so nearly bare of ships that there is no inducement for buyers to load up with wheat until tonnage comes along, as the docks are pretty well filled now. Freights are steady, with no new engagements reported.

In the wholesale district there was a good business yesterday, in spite of the rain, and produce receipts were quite liberal. An unusually large number of wild ducks and quite a few wild geese were received yesterday. These, coming on a market that was overstocked all through the week by the local hunters, has made a very dull poultry market, and some heavy sacrifices were made yesterday in order to make stocks move. Hops are steady, but there is less liability of the price going to 35@40c than there was a short time ago. The grocery markets are firm, with no changes.

Bank Clearings.

	Exchanges.	Balances.
Portland	$351,809	$ 96,450
Tacoma	150,639	22,241
Seattle	493,453	188,530

PORTLAND MARKETS.

Grain, Flour, Etc.

Wheat—Walla Walla, 52½@53c; Valley, nominal; bluestem, 55@56c per bushel.

Flour—Best grades, $2 90@3 40 per barrel; graham, $2 60.

Oats—White, 41@42c per bushel; gray, 40@41c.

Barley—Feed, $15@15 50; brewing, $16@16 50 per ton.

Millstuffs—Bran, $15 50 per ton; middlings, $21; shorts, $17; chop, $16.

Hay—Timothy, $12@13; clover, $7@9 50; Oregon wild hay, $6@7 per ton.

Butter, Eggs, Poultry, Etc.

Butter—Fancy creamery, 45@50c; store, 23@30c per roll.

Eggs—Eastern, 21@23½c; Oregon ranch, firm at 30c per dozen.

Poultry—Chickens, mixed, $2 50@3 50 per dozen; hens, $3 50@4 50; springs, $2@4; ducks, $3 50@5; geese, $6@7 per dozen; turkeys, live, 11@12; dressed, 14@15c per pound.

Cheese—Full cream, twins, 11@12½c; Young America, 12½@13c per pound.

Vegetables, Fruit, Etc.

Vegetables—Parsnips, 85c; turnips, 75c; carrots, 75c per sack; onions, 85c @ $1; cabbage, $1 25 @ 1 50 per central; potatoes, 50@55c per sack; tomatoes, 75c per box; corn, 75c per sack; sweet potatoes, $1 40@1 50 per central; celery, 60@65c per dozen.

Fruit—Lemons, $4@4 50, oranges, $3@6 per box; pineapples, $4 50@5 per dozen; bananas, $2 50@3 per bunch; Persian dates, 7c per lb.; pears, 75c@$1 per box; apples, 50c @ $1 per box; grapes, Muscat, 90c@$1; Tokay, $1; Concords, 25@35c per basket.

Dried fruit—Apples, evaporated, 7@8c per pound; sun-dried, sacks or boxes, 5@6c; pears, 8@9c; prunes, Italian, 5 @ 7c; silver, extra choice, 9@7c; figs, California, black, 5c; do sun and evaporated, 3 @ 4c; plums, pitless, whole, 7@8c per pound.

Meat and Provisions.

Mutton—Gross, best sheep, wethers and ewes, sheared, $3 50; dressed, 6½@7c per lb.; Spring lambs, 9½c per pound gross, dressed, 7 @7½c.

Hogs—Gross, choice heavy, $5 60@5 75; light, $5; dressed, 6@6½c per pound.

Veal—Large, 6½@7½c per pound; small, 8@9c per pound.

Beef—Gross, top steers, $3 50@4; cows, $3@3 50; dressed beef, 6@7c per pound.

Provisions—Portland pack (Shield brand): Hams, smoked, are quoted at 11½c per pound; picnic hams, 8½c per pound; breakfast bacon, 13½@15c; bacon, 10½@11½c; backs, 10½c; dry salt sides, 9½@10c; dried beef, 15c; lard, 5-pound pails, 10½c; 10-pound pails, 10½c; 50s, 10½c; tierces, 10c per pound. Eastern pack (Hammond's): Hams, large, 11½c; medium, 12½c; small, 12c; picnic hams, 8½c; shoulders, 8c; breakfast bacon, 13½@15½c; dry salt sides, 9½ @ 10½c; bacon sides, 10½@11½c; backs, 10½c; butts, 12c; lard, pure leaf, kettle rendered, 8c, 10½c; 10s, 10½c; dried beef, 15c.

Groceries, Nuts, Etc.

Coffee—Mocha, 23@28c; Java, fancy, 29@32c; Java, good, 20@24c; Java, ordinary, 18@20c; Costa Rica, fancy, 18@20c; do good, 16@18c; do ordinary, 10@12c per pound; Columbia, roast, $15 15; Arbuckle's, $14 15; Lion, $15 15 per case.

Sugar—Cube, $6 85; crushed, $6 85; powdered, $6 45; dry granulated, $6 25; extra C, $5 75; golden C, $5 65 net; half barrels, ⅛c more than barrels; maple sugar, 15@16c per pound.

Salmon—Columbia River, 1-pound talls, $1 50@2; 2-pound talls, $2 25@2 50; fancy 1-pound flats, $2@2 25; ½-pound fancy flats, $1 10@1 30; Alaska, 1-pound talls, $1 40@1 60; 2-pound talls, $1 90@2 25.

Nuts—Peanuts, 6½@7c per pound for raw, 9c for roasted; cocoanuts, 60c per dozen; walnuts, 10 @ 11c per pound; pine nuts, 15c; hickory nuts, 7c; chestnuts, 15c; Brazil, 11c; filberts, 15c; fancy pecans, 12@14c; almonds, 14@17½c per pound.

Beans—Small white, 4½c; large do, 3½@4c; bayou, 3½c; Lima, 6c per pound.

Grain bags—Calcutta, 5¾@6 12½ per 100 for spot.

Coal oil—Cases, 18½c per gallon; barrels, 14½c; tanks, 13c.

Rice—Island, 6½c; Japan, 5½c; New Orleans, 4½@5½c; fancy head, $7@7 50 per sack.

Hops, Wool, Hides, Etc.

Hops—New crop, 13@15½c per pound; 1899 crop, 7@8c.

Wool—Valley, 15@16c; Eastern Oregon, 9@12c; mohair, 25c per pound.

Sheepskins—Shearlings, 15@20c; short-wool, 20@35c; medium-wool, 30@50c; long-wool, 60c@$1 each.

Tallow—4c; No. 2 and grease, 2@3c per lb.

Hides—Dry hides, No. 1, 16 pounds and upward, 14@15c; dry kip, No. 1, 5 to 16 pounds, 15c per pound; dry calf, No. 1, under 5 pounds, 15@16c; dry salted, one-third less than dry flint; salted hides, sound steers, 60 pounds and over, 7@8c; do 50 to 60 pounds, 7½c; do under 50 pounds and cows, 7c; kip, 15 to 30 pounds, 7½@8c; do veal, 10 to 14 pounds, 7½c; do calf, under 10 pounds, 7½c; green (unsalted), 1c per pound less; culls (bulls, stags, motheaten, badly cut, scored hair slipped, weather-beaten or grubby), one-third less.

Pelts—Shearlings, each, as to size, 25@35c; culls, each, $1@95; badger, each, 50c; wildcat, 25@75c; housecat, 50@25c; fox, common gray, 40c@$1; do red, $1 75@3 50; do cross, $2 50@3; lynx, $2@4 50; mink, 40c@$1 75; marten, dark Northern, $5@10; do pale, pine, $2@4; muskrat, 8 @ 12c; skunk, 50@80c; otter (land), $4 @8; panther, with head and claws perfect, $1@3; raccoon, 25@80c; wolf, mountain, with head perfect, $1 50 @ 5; wolverine, $2 50@6; beaver, per skin, large, $6@7; do medium, per skin, $4@5; do small, per skin, $1@2; do kits, per skin, $1@2.

NEW YORK STOCK MARKET.

Speculative Holders Well Fortified With Time Loans.

NEW YORK, Oct. 2.—Today's developments in the money market served fully to justify the pecuniary attitude assumed by interests toward speculation during the past week. Had the borrowing demand with which to hold stocks on margin proceeded with the headlong eagerness that was shown last week, the effect of today's flurry in call loans inevitably would have been much aggravated. In the first place, the available resources of the money market would have been much depleted, and in the second place the contraction of credit it necessitated would have brought out much more burdensome offerings of stocks.

As it was sepculative holders of stocks seemed to be well fortified with time loans. Those who were not had to face a 30 per cent call-loan rate, and a material extension in the cash margin required to carry stocks over the election. Cash margins of 30 per cent were demanded on a large scale. The hardships of borrowers were increased by the additional strictness of lenders with regard to collateral, the rate being 1 per cent higher for loans where there was any admixture of industrial securities than where they were all railroads. Considerable attention was attracted also by reports of a greatly increased demand for short-time loans.

It was reported that 60-day loans easily commanded 5 per cent, while those for longer periods could not be had as low as 6 per cent. This created a feeling of uneasiness regarding the immediate future of the money market. It was claimed the high rates for calls was due simply to the temporary tying up of money due to monthly settlements, and that there would be a quick release next week or as soon as dividend and interest disbursements began to find their way back into the money market. The Subtreasury was debtor to the clearing-house today to the amount of $2,882,771, on account of the Government payments. The feature of the preliminary estimates of the week's cash changes is the reversal shown in the current of the money movement with the interior.

The banks have gained on the interior movement by express to the extent of probably nearly $500,000. Not until today, when $200,000 was deposited at the Subtreasury for transfer to Chicago, has there been any transfer to the interior through that medium. As a consequence of this, and the large shipments by the Subtreasury on account of gold deposits at Pacific Coast points, the official statement of the week's Subtreasury operations shows a gain by banks of $963,000. But it must be remembered that this includes a payment last Friday of checks of $1,000,000 for Australian gold deposited with the Government at San Francisco. This gold was drawn over the counter at the Subtreasury by the banks, and therefore figured in last Saturday's bank statement. Allowing for this, tomorrow's statement is likely to show a considerable decline in cash reserves.

Although there has been liquidation in stocks, the borrowings incident to the monthly settlements are likely to figure in the loan item tomorrow, and increase the reserve requirements. The poor bank statement, prefigured, explains the day's events in the money market. Covering by shorts caused recovery in stocks later, but prices in closing dealings were weak.

The bond market was dull and irregular. Total sales, par value, $1,510,000.

United States refunding 2s, when issued, and new 4s, declined ⅛ per cent on the last call.

BONDS.

U. S. 2s, reg.	104½	N. Y. Cent. 1sts	105¾
do coupon	104½	Northern Pac. 3s	66
do 5s, reg	103½	do 4s	103½
do coupon	109½	Oregon Nav. 1sts	106
do new 4s, reg	134¾	do 4s	101
do coupon	137	Oregon S. L. 6s	127½
do old 4s, reg	115½	do con. 5s	114½
do coupon	115½	Rio Gr. West. 1sts	118¾
do 5s, reg	112¾	St. Paul consols	170½
do coupon	112¾	St. P. C. & P. 1sts	118½
Dist. Col. 3-65s	124½	do 5s	117½
Atchison adj. 4s	83½	Union Pacific 4s	105¾
C. & N. W. con. 7s	137½	Wis. Cent. 1sts	88
do S. F. deb. 5s	119½	Southern Pac. 4s	81½
D. & R. G. 4s	90½	West Shore 4s	112¾
Gen. Electric 5s	120		

STOCKS.

The total sales of stocks today were 239,500 shares. The closing quotations were:

Atchison	31½	Union Pac. pref	75¾
do pref	73¾	Wabash	1¾
Balt. & Ohio	74½	do pref	18½
Can. Pacific	66¾	Wheel. & L. E.	9
Can. Pacific	53	do 2d pref	24¼
Ches. & Ohio	30	Wis. Central	12½
Chi. Gr. Western	11¾	P. C. C. & St. L.	52
C., B. & Q.	127¾	Third Avenue	106
Chi. Ind. & L.	29	EXPRESS CO'S.	
do pref	64	Adams	150
Chi. & East. Ill.	93	American	155
Chicago & N. W.	143	United States	68
C. R. I. & Pac.	108¾	Wells-Fargo	127
C. C. C. & St. L.	62½	MISCELLANEOUS.	
Colo. Southern	20	Amer. Cotton Oil	35¾
do 1st pref	37¾	do pref	91
do 2d pref	15	Amer. Malting	5
Del. & Hudson	113	do pref	23
Del., Lack. & W.	175¾	Amer. Smelt. & R.	41
Denver & Rio Gr.	19¾	do pref	90¾
do pref	69¾	Amer. Spirits	7½
Erie	17½	do pref	17
do 1st pref	34¾	Amer. Steel Hoop	52¾
Gr. North. pref	162½	do pref	74¾
Hocking Coal	15	Amer. Steel & W.	37¾
Hocking Valley	38	do pref	75¾
Illinois Central	118½	Amer. Tin Plate	33½
Iowa Central	18¾	do pref	82¾
do pref	41	Amer. Tobacco	96¾
Lake Erie & W.	34½	do pref	150
do pref	103	Anaconda M. Co.	44½
Lake Shore	210¾	Brooklyn R. T.	60¾
Louis. & Nash.	75	Colo. Fuel & Iron	38¾
Manhattan El	94¾	Cont. Tobacco	27½
Met. St. Ry	157¾	do pref	81
Mex. Central	12¾	Federal Steel	38¾
Minn. & St. Louis	57	do pref	68
do pref	97½	Gen. Electric	142
Missouri Pacific	51½	Glucose Sugar	52¾
Mobile & Ohio	38½	do pref	100
M., K. & T.	10½	Int. Paper	20
do pref	31¾	do pref	66¾
New Jersey Cent.	54	La Clede Gas	68½
New York Cent.	132¾	National Biscuit	157
Norfolk & West.	30¾	do pref	80½
do pref	76½	National Lead	18¾
Northern Pacific	57	do pref	90
do pref	72½	National Steel	29
Ontario & West	21¾	do pref	87¾
O. R. & N.	42	N. Y. Air Brake	121
do pref	76	North American	15½
Pennsylvania	132¾	Pacific Coast	56
Reading	17½	do 1st pref	84
do 1st pref	37½	do 2d pref	65
do 2d pref	23	Pacific Mail	42¾
Rio Gr. Western	50	Peoples Gas	93¾
do pref	90	Pressed Steel Car	43
St. Louis & S. F.	11½	do pref	81½
do 1st pref	67½	Pullman Pal. Car	189
do 2d pref	33½	Stand. Rope & T.	5
St. Louis S. W.	14¾	Sugar	123¾
do pref	32	do pref	116
St. Paul	110	Tenn. Coal & Iron	53¾
do pref	171½	U. S. Leather	11¾
St. Paul & O.	112	do pref	79¾
Southern Pacific	37¾	U. S. Rubber	21½
Southern Ry	12¾	do pref	84½
do pref	80¾	Western Union	80¾
Texas & Pacific	16¾	Republic Iron & S.	13½
Union Pacific	46¾	do pref	58½

Money, Exchange, Etc.

SAN FRANCISCO, Nov. 2.—Sterling on London, 60 days, $4 85; sterling on London, sight, $4 82; drafts, sight, 5c; drafts, telegraphic, 7c; Mexican dollars, 50½@51c.

NEW YORK, Nov. 2.—Money on call, 4½@20 per cent; last loans, 10 per cent; prime mercantile paper, 5@6 per cent; sterling exchange, easy, with actual business in bankers' bills at $4 83⅝@4 83¾ demand, and at $4 80⅝ 60 days; posted rates, $4 81½@4 85; commercial bills, $4 79½@4 80; silver certificates, 64½@64½c; Mexican dollars, 50½c; Government bonds steady; state bonds steady; railroad bonds irregular.

LONDON, Nov. 2.—Consols, 98 13-16d; money, 3½@4 per cent.

Foreign Financial News.

NEW YORK, Nov. 2.—Commercial Advertiser's London cablegram:

The markets here were listless and dull today. Speculative interest today, however, was entirely lacking. London regarded American securities with equanimity, and Berlin bought Southern Pacific apparently on talk of dividend expectation, but the lack of elasticity in New York checked the moving. London now awaits the result of the election without the slightest perturbation, regarding the re-election of Mr. McKinley as a foregone conclusion, like the return of Lord Salisbury. There is no betting here on the outcome, all offers being on McKinley, and there being no takers. The consol settlement passed off easily, and money slackened.

THE GRAIN MARKETS.

Prices for Cereals in European and American Ports.

SAN FRANCISCO, Nov. 2.—Wheat—Quiet on and off call. Barley—Futures quiet; spot barley firmer. Oats—Strong.

Spot quotations were:

Wheat—Shipping No. 1, 96½c; choice, 96½c; milling, 98½@$1 03½.

Barley—Feed, 70@72½c; brewing, 79½@81½c.

Oats—Black for seed, $1 22½@1 30; red, $1 25@1 37½.

Call board sales:

Wheat—Quiet; May, $1 00¾; cash, 96½c.

Barley—No sales.

Corn—Large, yellow, $1 20@1 22½.

Chicago Grain and Produce.

CHICAGO, Nov. 2.—Wheat prices, after an active session, left an irregular trail, but for all its sinuosities, the tendency was plainly downward. December opened ⅝@⅞c higher to 74½@74⅝c, under pressure from shorts, who were surprised at a slight advance at Liverpool in the face of the decline here yesterday. The crowd, however, seemed to have plenty of long stuff, and the clear weather and an Argentine cable reporting prospects "satisfactory" were sufficient to bring much of it about. December dropped to 74¼c early, rallied to 74⅝@74¾c, and then, pressed by additional influences, including liberal primary receipts and the closing of three flour mills at Minneapolis, slumped to 73½c. On profit-taking by shorts, December rallied sharply to 73⅞c, but the advance failed to find substantial support, and further liquidation sent the price back to 73¼c. The close was weak, December ½c lower at 73⅛c.

Corn was quiet despite the weakness in the wheat pit. The market derived strength from light receipts and good export demand. December closed ¼c over yesterday at 36½c.

Oats led a wall-flower existence during the session, but was steady with corn. December closed unchanged at 22c.

Provisions were quiet. The market opened higher on the advance in price at the stock yards. The traders who were long in the product sold to realize, and the market sagged and closed easy. January pork closed 7½@10c under yesterday, lard 5c lower and ribs 2½c down.

The leading futures ranged as follows:

WHEAT.

	Opening.	Highest.	Lowest.	Close.
November	$0 73½	$0 74⅝	$0 72¾	$0 73½
December	74¼	74½	73⅛	73⅜
January	75⅛	75⅛	74⅛	74⅛

CORN.

November	37	37½	37	37½
December	35¾	35¾	35½	35¾
May	36¾	36¾	36¼	36¼

OATS.

November	21½	21⅝	21¼	21⅝
December	22	22½	21⅞	22
May	23⅞	24	23⅞	23⅞

MESS PORK.

November	.....	.....	.....	10 02½
January	11 40	11 40	11 22½	11 25

LARD.

November	7 12½	7 12½	7 00	7 00
December	6 92½	6 92½	6 80	6 82½
January	6 80	6 82½	6 70	6 70

SHORT RIBS.

November	6 35	6 35	6 25	6 25
January	6 07½	6 07½	6 00	6 00

Cash quotations were as follows:

Flour—Quiet.

Wheat—No. 2, 68@71¾c; No. 2 red, 73¼@76c.

Corn—No. 2, 38½c; No. 2 yellow, 38½c.

Oats—No. 2, 22@22½c; No. 2 white, 25½c; No. 3 white, 24½@24¾c.

Barley—Fair to choice malting, 51@58c.

Flaxseed—No. 1, $1 81@1 82; No. 1 Northwestern, $1 81½@1 84.

Timothy seed—Prime, $4 10@4 20.

Mess pork—Per barrel, $11 50.

Lard—Per 100 pounds, $7 07½@7 12½.

Short ribs sides—Loose, $6 60@6 80.

Dry-salted shoulders—Boxed, 6@6¼c.

Short clear sides—Boxed, $6 65@6 75.

Clover—Contract grade, $10@10 25.

On the Produce Exchange today, the butter market was dull; creameries, 15@21½c; dairies, 12@18c. Cheese, active, 10¼@11½c. Eggs firm; fresh, 18c.

	Receipts.	Shipm'ts.
Flour, barrels	12,000	28,000
Wheat, bushels	290,000	22,000
Corn, bushels	165,000	18,000
Oats, bushels	150,000	250,000
Rye, bushels	3,000	.....
Barley, bushels	53,000	22,000

New York Grain and Produce.

NEW YORK, Nov. 2.—Flour—Receipts, 20,006 barrels; exports, 17,551 barrels; market quiet.

Wheat—Receipts, 88,800 bushels; exports, none; spot steady; No. 2 red, 78½c f. o. b., 77½c elevator.

Options opened firm, but later in the day collapsed under weak Liverpool advices and a disposition to doubt the accuracy of Argentine damage news. The market closed weak at ⅜@½c net decline; March closed 83¼c; May, 81⅝c; November, 77⅝c; December, 78⅛c.

Wool—Dull.

Hops—Quiet.

European Grain Markets.

LONDON, Nov. 2.—Wheat—Cargoes on passage, quiet and steady; cargoes No. 1 standard California, 30s 9d; cargoes Walla Walla, 29s 6d. English country markets, quiet.

LIVERPOOL, Nov. 2.—Wheat—Quiet; No. 1 standard California, 6s 4½d; holiday in Paris; French country markets, quiet; weather in England, overcast.

Wheat—Spot steady; No. 2 red Western Winter, 5s 11d; No. 1 Northern Spring, 6s 3½d; No. 1 California, steady, 6s 4d. Futures quiet; December, 6s ¾d; February, 6s 1½d; March, 6s 1½d.

Corn—Spot dull; American mixed new, 4s 4½d. Futures steady; December, 4s ¾d; January, 2s 9½d.

Receipts of wheat during the past three days, 312,000 centals, all American.

Receipts of American corn during the past three days, 245,200 centals.

SAN FRANCISCO MARKETS.

SAN FRANCISCO, Nov. 2.—Wool—Spring, Nevada, 11@13c; Eastern Oregon, 10@14c; Valley, Oregon, 15@17c. Fall, mountain lambs, 9@10c; San Joaquin plains, 6@8c; Humboldt and Mendocino, 10@12c.

Hops—1900 crop, 12@16c.

Hay—Wheat, $9@13 50; wheat and oats, $9@12 50; best barley, $9 50; alfalfa, $7@8 50; compressed wheat, $9@13 per ton; straw, 30@42½c per bale.

Millstuffs—Middlings, $16 50@19 00; bran, $13@15 per ton.

Potatoes — River Burbanks, 35@60c; sweet, new, 50c@$1 per central; Salinas Burbanks, 90c@$1 15; Oregon Burbanks, 70@90c.

Vegetables — Green peas, 1½@2c per pound; tomatoes, 25@60c a box; asparagus.

Butter—Fancy creamery, 23½@24c; do seconds, 22@23c; fancy dairy, 21@22c; do seconds, 18@20c.

Eggs—30@32 50; cucumbers, 30@50c.

Citrus fruit—Mexican limes, $4@4 50; common California lemons, $1 25@2 25; choice, $2 25@2 50; navel oranges, $3 00@4 50 per box, pineapples, $3@3 per dozen.

Cheese—California flats, 10½@11c per pound; Young America, 11@12c; Eastern, 14@15c.

Green fruit—Apples, choice, $1 25 per box; common, 35c per box.

Poultry—Turkeys, gobblers, 12@14; do hens, 14@15c per pound; old roosters, $3 50@4 per dozen; young roosters, $3 50@4; small broilers, $3@2 50; large do, $3@3 50; fryers, $3@3 50; hens, $3 50@6 per dozen; old ducks, $3@4; geese, $1 25@1 50 per pair.

Bananas—$1@2 50 per bunch.

Eggs—Store, 25@28c; fancy ranch, 42c; Eastern, 23@25c.

Receipts—Flour, quarter sacks, 45,534; do Oregon, 820; wheat, centals, 58,704; barley, centals, 4165; oats, centals, 3000; beans, sacks, 7332; potatoes, sacks, 2950; bran, sacks, 1120; hay, bales, 464; wool, bales, 27; hides 547.

EASTERN LIVESTOCK.

CHICAGO, Nov. 2.—Cattle—Receipts, 2000. Steers, slow; butchers' stock, Westerns and Texans, steady; good to prime steers, $5 40@5 90; poor to medium, $4 40@5 35; selected feeders, $3 75@4 40; mixed stockers, $3 60@3 85; cows, $2 60@4 25; heifers, $2 60@4 60; canners, $1 25@2 60; bulls, $2 50@4 40; calves, $4@6 12½; Texas fed steers, $4@4 85; grassers, $3 25@4 10; buls, $2 60@3 25.

Hogs—Receipts today, 23,000; tomorrow, 18,000; left over, 3000; average, 5c higher; closing weak, top, $4 90; mixed and butchers', $4 55@4 90; good to choice, heavy, $4 60@4 90; rough, heavy, $4 45@4 55; light, $4 45@4 87½; bulk of sales, $4 65@4 80.

Sheep—Receipts, 8000; steady; lambs, stronger; good to choice wethers, $3 50@4 20; fair to choice mixed, $3 50@4; Western sheep, $3 90@4 20; Texas sheep, $2 50@3 60; native lambs, $4 25@5 50; Western lambs, $4 75@5 50.

KANSAS CITY, Nov. 2.—Cattle—Receipts, 4000; market, steady; Texas steers, $3 65@5 10; native steers, $3 50@5 50; native cows and heifers, $1 50@4 35; stockers and feeders, $3 85@5 00; bulls, $2 75@4 50.

Hogs—Receipts, 1000; market, strong; bulk of sales, $4 70@4 77; heavy, $4 65@4 77; packers, $4 70@4 80; mixed, $4 60@4 75; lights, $4 65@4 80; Yorkers, $4 75@4 80; pigs, $4 60@4 75.

Sheep—Receipts, 1000; market, steady; lambs, $3 25@5 25; muttons, $3 00@4 10.

OMAHA, Nov. 2.—Cattle—Receipts, 1000 head. Market, steady to stronger; native beef steers, $4 25@5 65; Western steers, $4 00@4 75; Texas steers, $3 25@4 00; cows and heifers, $3 25@4 25; canners, $2 00@3 00; stockers and feeders, $3 25@4 50; calves, $3 00@5 75; bulls and stags, $2 00@4 25.

Hogs—Receipts, 4100 head. Market, 5@10c higher; heavy, $4 55@4 62; mixed, $4 57@4 60; light, $4 57@4 67; bulk of sales, $4 57@4 62.

Sheep—Receipts, 2000. Market, steady; fair to choice Western, $3 60@4 00; common and choice sheep, $3 25@4 70; lambs, $4 25@5 25.

The Metal Markets.

NEW YORK, Nov. 2.—The week finished up with the general market for tin in the same position as it stood at week ago. Tin, however, experienced a fairly active trade during the week. Today under discouraging advances from abroad and liberal offerings, tin broke sharply and closed very weak at $27 25 against $27 75, the quotations of last Friday. Pig iron warrants were dull at $8 75@9 75. Lake copper ruled dull at $16 75@17. Lead and spelter were both dull and nominally unchanged at $4 87½ and $4 10@4 15, respectively. The brokers' price for lead was $4 and for copper, $16 75@16 87½.

Bar silver, 64⅝c.

SAN FRANCISCO, Nov. 2.—Bar silver, 64¾c.

LONDON, Nov. 2.—Bar silver, 29 15-16d.

Coffee and Sugar.

NEW YORK, Nov. 2.—Coffee options closed 10 points lower. Sales, 5250 bags, including November, $7 15; December, $7 35; January, $7 30; March, $7 40; May, $7 40; spot Rio, barely steady; No. 7, invoice, 8¾c; mild, quiet; Cardova, 9¼@13¼c.

Sugar—Raw, easy; fair refining, 3⅞c; centrifugal, 96 test, 4⅝c; refined, quiet.

London Wool Auctions.

LONDON, Nov. 2.—At the wool auction sales today 12,727 bales were offered. There was a full attendance. Scoured wools in increased demand at dearer rates for best qualities. Merinos sold well at 5 to 10 per cent below the July figures. There was a hardening tendency due to increased American and Continental competition. The home trade absorbed cross breds and Cape of Good Hope and Natals sold readily.

Stocks in London.

LONDON, Nov. 2.—Atchison, 33¼; Canadian Pacific, 89½; Union Pacific preferred, 77¾; Northern Pacific preferred, 74¾; Grand Trunk, 6¾; Anaconda, 9¼.

THE RECORDER'S OFFICE.

Demand for Economy in the Office Work.

PORTLAND, Nov. 2.—(To the Editor.)—In yesterday's Oregonian the following item appeared in the local column:

The receipts of the office of the County Recorder since the incumbency of Recorder Beach have been as follows: July, $617; August, $493; September, $525; October, $697. The average receipts per day was as follows: In July, $21 50; August, $18 90; September, $21 87; October, $25 81. There were 24 working days in July, 23 in August, 24 in September and 27 in October. There is now one less copyist employed, one who worked extra for the past three months having been relieved. The force now comprises four copyists, and the Recorder, and the Chief Deputy, which makes the expense of the office a little more than $700 per month. The increase in receipts is about 30 per cent more than last year. If business continues to increase it will probably be necessary to add another copyist. The rate per folio for recording instruments is 10 cents. If a raise to 15 cents were made, the office would pay its running expenses, and there would be a surplus of $5000 to $6000 at the end of each year. The Legislature at the coming session may be asked to amend the law to this effect.

I desire to call particular attention to the last sentences: "If a raise to 15 cents were made, the office would pay its running expenses, and there would be a surplus of $5000 to $6000 at the end of each year. The Legislature at the coming session may be asked to amend the law to this effect."

Right here is found the vice of the character of administration which seems to permeate nearly every department of this county and city. The office-holder, instead of seeking to cut off expense and make a saving, does just the other thing—puts an additional burden on the taxpayer. It may be that our people will awake to this fact, but right here is a good place to begin cutting expenses instead of increasing the tax.

In the first place, the office itself is wholly unnecessary, and if our members of the Legislature do their duty it will be abolished. The law now provides a salary of $3500 a year for the Recorder and $1800 a year for a chief deputy. It would be interesting to know how much of the copying of records they do, or in what way the county gets value received for such extravagant pay, from these two officers. If they did their share of the copying, as they have to do in all the despised "cow" counties, there would be no occasion for so many clerks. But even if we have to indulge in this luxury, the office ought now to be self-supporting, and more, if the County Commissioners would do their duty and order the copyists paid by the folio at the same rate they would pay for such work if done for themselves as individuals. But, no, that would not do. Raise the taxes and let the dance go on. The taxpayer is a willing beast, and a little more burden won't hurt.

For one, I am getting tired of this system, and propose, so far as I am able, to fight it to the bitter end. Our property has been and is being absorbed through just such work, and it is time for the people to put a stop to this sort of thing. G.

Still Loyal to Calamity.

PORTLAND, Nov. 2.—(To the Editor.)—In The Weekly Oregonian of November 25, 1884, there is a letter from R. V. McLaren, then a merchant of Portland, with whom I was well acquainted, dated October 2 of the same year, at Syracuse, N. Y., near my old home, in which he portrays the conditions there as he found them after a four years' absence, from which letter I take the following extract:

Go with me to the country; the farmers have grown rich, fat and independent. They are living in fine houses, riding behind gay horses in costly carriages. Their land is 40 per cent higher than when I left. They are now moneylenders instead of borrowers. Their sons and daughters are off at colleges and universities. The old "spinning jenny" of their mother's stands in the garret all covered with dust, and the piano occupies its place. And why? For two years wheat has been 82 cents per bushel, potatoes 75 cents and corn 80 cents.

In the October number of the Philistine, published at East Aurora, N. Y., not very far distant from Syracuse, there is an article portraying condition of the New York farmers, from which I quote as follows:

There was a time when the farmers about East Aurora were fairly rich, but that was in the long ago. To talk now about "the independence of the agrarian population" is a fine piece of irony. So reduced are the farmers of New York State that no first-class insurance company will assume a risk on farm property. Last week I was shown a circular sent out by "the Agriculturist Insurance Company," of Watertown, N. Y., wherein its agents were ordered to write no more policies on farm property under any consideration; and the anomaly comes in when we consider that this company was organized in 1886 for the special purpose of insuring agriculturists against loss by fire. Yes, the farmers around East Aurora are poor.

Many think that the expansion of prosperity noted by Mr. McLaren was the result of the expansion of the volume of legal-tender money resulting from the discovery of California gold, and that the present condition of the farmers noted by the Philistine is the result of Governmental refusal since 1873 to fully coin one of the precious metals of the Constitution, thereby preventing the necessary expansion of the volume of standard money, absolutely required by our increase in real wealth and population, and I think that they are level-headed.

SYLVESTER PENNOYER.

DAILY CITY STATISTICS.

Real Estate Transfers.

Jacob F. Gilbert, trustee, and wife to Birdie Sandell, 32 acres in E. ½ of SE. ¼, section 19, T. 1 S., R. 1 E., July 10	$ 400
P. H. Marlay to J. C. Hummel, lot 3, block 4, Sunnyside Addition, May 19	1
Sarah B. Miller to S. E. Miller, lot 3, block 15, Multnomah, October 23	250
Jacob F. Gilbert, trustee, and wife to Robert W. Gilbert, trustee, 9¾ acres Joshua E. and Nancy Wilton D. L. C., and comprising all of what was formerly known as South Mount Tabor, except lots 1 to 6 inclusive, and lots 17 to 22 inclusive, block 2, July 10	1,400
Sheriff for E. R. Brown, executrix, et al. to William M. Ladd, lots 3, 4, 5, 6, 7 and 8, block 32, East Portland	47,234

Birth.

October 24, boy, to the wife of William Gilbert, 584 Borthwick street.

Death.

Captain J. D. Tackaberry, 64 years, died at Nome of dysentery.

Contagious Disease.

Daughter of Mr. Marsh, 362 East Eighth street North.

Astoria and "Common Point" Business.

PORTLAND, Nov. 2.—(To the Editor.)—Permit me to refer to some of the facts regarding the seaport at the mouth of the Columbia River. Facts are the undisputable foundations on which to base honest opinions or to come to safe conclusions. This is the only seaport from San Diego on the south to Vancouver, B. C., on the north, that has not a common point rate. Thoughtful and interested readers take a map of the Pacific Coast, carefully and fairly see if you can find a single objection to this point, or an honest reason why one of the best, if not in many respects the very best, seaport from Old Mexico to Alaska, should be not only ignored, but worse still, discriminated against. Having a down grade from every district that is drained by the Columbia River, therefore, it must be—it is—as easily reached as any other port on the coast, hence, the reasons for ignoring and discriminating against it cannot be on account of any difficulty as to its accessibility from the interior and its tributary country, or for lack of transportation facilities, as the railroads now in operation have a downgrade air line, via the Columbia River to the ocean, and the only gravity route to the sea. Certainly the maritime shipping does not object to receiving its tonnage at a fresh water and perfect harbor only six miles from the open ocean. There is not a single port on the entire Pacific Coast that is more easily or cheaply reached, either by land or sea. I have stated facts. I will draw no conclusions, but take the liberty to suggest that they come through The Oregonian's columns from our Governor, our Representatives in Congress, presidents of the Chamber of Commerce and Boards of Trade in every city or town in the Columbia River basin, and from any one else who is interested in, or patriotic and public-spirited enough to care to express an opinion on a subject that concerns every one of us.

L. B. SEELEY.

Oregon Forgotten.

Woodburn Independent.

The Morning Oregonian proves that during the past ten months Portland has secured very little Government transportation business compared with that given San Francisco and Seattle. It is to be deplored that Oregon has not Senatorial representatives at Washington who are men of influence.

If you are tired taking the large old-fashioned griping pills, try Carter's Little Liver Pills and take some comfort. A man can't stand everything.

Keep