

ENCOURAGING SITUATION

CONDITION OF TRADE ON THE WHOLE QUITE SATISFACTORY.

Improved Inquiry and Higher Prices for Iron and Steel Products—Weekly Bank Clearings.

NEW YORK, Oct. 26.—Bradstreet's to-morrow will say:

Despite some irregularity growing out of the unseasonable weather conditions, heavy price changes in leading staples and increased conservatism in some traders as the election approaches, the general business situation as a whole is encouraging, and new elements in leading staples are steadily appearing from time to time. Perhaps the most notable feature of the week is found in the industrial situation, which has been distinctly improved by the apparently offsetting effect of the strike toward ending the anthracite coal strike.

In view of the fact that most miners have obtained increased wages, the effect on business in the producing regions can hardly be otherwise than beneficial, while the trade at large must reap benefits from the return to normal conditions.

Other lines of trade which showed improvement are those of sheet, tinplate and kindred products at the East, which are reaping the benefit of better distribution in the country at large, and rather more than an average business has been manifested in wool at the East, with holders more inclined to demand full prices for their products.

The situation in cereals shows little change. A feature of the movement of product to market at the present time not heretofore noted this year, is the growing scarcity of cars reported west of the Mississippi. Sugar is lower than anticipated, and coffee is off on continued large receipts.

The strength of demand for finished products of iron and steel, and for some time past, has reflected in an improved inquiry for the crude forms at leading iron centers this week. Steel billets are reported to be higher at Chicago, while a similar advance is noted at other points. Efforts to raise the level of Bessemer steel billets are being debated. The claim that stocks are being readily reduced is borne out by reports of several mills. The West is being active in the purchase of iron, and intimations that a still larger business has been arranged for on a conditional basis, dependent upon election results. With the entire country quiet at the South, a sharp cut in the same is noted at Western markets. The lowering of coal prices, expected as a result of the ending of the strike, is being held in check, however, by high freight rates. In spite of this it is claimed that 1,300,000 tons of bituminous coal have been shipped for export to Mediterranean ports.

Wheat (including flour) shipments for the week aggregate 4,323,778 bushels, against 2,796,643 last week, 4,415,036 in the corresponding week of 1899, and 5,500,192 in 1898.

From July 1 to date this season's wheat exports are 9,244,146 bushels, against 96,312,542 last year, and 87,799,107 in 1898-99.

Canadian failures for the week number 22, against 22 last week in this week a year ago, and 23 in 1898.

ELECTION A FACTOR.

Business Men Are Taking No Unnecessary Chances.

NEW YORK, Oct. 26.—R. G. Dun & Co.'s weekly review of trade tomorrow will say:

The elections mean a great deal to all business interests and although confidence in the future is seen on every hand, it is not natural that men do not care to take unnecessary chances, and therefore delay new engagements as far as possible until after the ballots are counted. But contracts for steel rails for the season thus far are within 50,000 tons of last year's heavy bookings, and the confidence in an ultimate marked improvement is so strong that all raw materials are firm and without any speculative activity but are progressing well.

The agitation for an advance in billets, though a small one, is an indication of what the iron and steel markets expect in the next six months, and in the great industries selling heavy goods, there is a move to make heavy contracts if they cared to attach political provisions to their agreements. However unreasonable these features may be, it is likely to be a factor for business in the long run that conservative ideas for the present are entertained.

The weather over a great part of the country has been favorable for agricultural operations, which are progressing well, and in the East the unseasonable temperatures have retarded general trade comparatively little, as there has been no great stimulus yet this season.

Conditions in the iron and steel market have steadily improved; orders gradually swell in volume and buyers make less effort to secure concessions. In most cases quotations are not altered, but there is an advance to \$20 in Philadelphia for billets owing to the better business in rails. Pig iron moves freely, especially at Chicago, where manufacturers have contracted heavily for finished steel in excess of raw material on hand. Cast iron pipe is in urgent demand, and new bids for shipbuilding will take place.

Builders are buying structural forms heavily. Makers of rails and other products of iron have been accused of quoting better terms to foreign than to domestic buyers. If this heavy booking is to be the manufacturers' affair rather than the newspapers', minor metals are quiet, except for further weakness in tin. Silver has reached the highest price in four years.

Wheat also continued its downward course owing to the good news here and abroad, but an encouraging feature was the accelerated movement in quotations declined. Atlantic exports for the week were 2,835,028 bushels, against 1,253,625 a year ago, and Pacific shipments 69,093 bushels, against 65,933 last year.

AMERICANS HAS BROKEN OUT IN LONDON.

On the contrary, it seems to result from the fact that heavy operators there concluded that, as a consequence of election uncertainties in this country, our market would break, and sold many calls on "Tankee rails," besides selling them short to a large sum total. This foreign bear interest was subsequently alarmed and started to cover extensively, thereby helping the advance along. Local bear traders have likewise been obliged to cover in the stocks of which they were largely short, but it was also noticeable that the smaller professional was not only prompt to take on the successive advances in different stocks, but also seemed inclined to put out fresh short sales. In fact the services of a whole seemed to be impressed with an idea that before election day there might be a reaction in prices.

Bank Clearings.

Table with columns: City, Clearings, Inc. Dep. Includes New York, Boston, Chicago, San Francisco, etc.

FIGHTING IN ILOCOS.

Americans Suffered Severely in an Engagement in Northern Luzon.

WASHINGTON, Oct. 26.—The War Department today received a dispatch from General MacArthur, giving an account of a fight in which a small detachment of the American troops attacked a superior force of Filipinos. The dispatch follows: "On October 24, 1900, a detachment of the 1st Cavalry, 1st Infantry, and 1st Artillery, under command of Major William H. B. Wood, attacked a superior force of Filipinos at Ilocos, Northern Luzon. The Americans suffered severely in the engagement, but were eventually victorious. The Filipinos were killed and their arms and supplies captured. The Americans suffered 40 killed and 100 wounded. The Filipinos suffered 100 killed and 200 wounded. The Americans captured 100 rifles, 500 cartridges, and 1000 pounds of supplies. The Americans are now in possession of Ilocos and are preparing to advance on Manila."

Our loss: Killed—First Lieutenant George L. Feliger, Charles A. Lindenberger, William F. Wilson, Company H, Thirty-third Regiment, United States Infantry; Andrew T. Johnson, Farrier S. Guy, E. McClintock, Troop I, Third Regiment, U. S. Cavalry.

Wounded—Company H, Thirty-third Regiment, Infantry; Floyd W. McPherson, hip, slight; John G. Gray, face, slight; Floyd H. Heard, cheek, slight; Harry S. Johnson, knee, serious; Troop K, Third United States Cavalry, Corporal Frank W. Wachs, arm, slight; Alfred Downer, hip, head, slight; Charles W. Martin, thigh, slight; Oscar O. Bradford, foot, slight; William E. Hunter, leg below knee, slight.

Missing—Company H, Thirty-third Regiment: John J. Boyd and Samuel P. Harris, Troop I, Third Cavalry; Samuel Davis and Fred Seawell. Twenty-nine horses missing; some killed. "MACARTHUR." Lieutenant George L. Feliger was one of the youngest officers in the Army, being in his sixth year. He was a native of New Orleans and served in the First Lieutenant, and afterward Captain, of the Ninth Volunteer Infantry during the Spanish War. In the following July he was appointed Second Lieutenant in the Thirty-third Volunteer Infantry, and because of his military proficiency he was promoted to a First Lieutenant August 2, 1899, and accompanied the regiment to the Philippines in the following month.

SENATOR SULLIVAN SUED

BREACH OF PROMISE CASE AGAINST THE MISSISSIPPIAN.

A Young Woman of His State Alleges That He Deceived Her—She Wants \$50,000.

WASHINGTON, Oct. 26.—A suit for \$50,000 damages for breach of promise against United States Senator William V. Sullivan, of Mississippi, was filed in the District of Columbia Supreme Court this afternoon by Mal Lucy Leaton, of Oxford, Miss. The plaintiff in her affidavit alleges that she, "an unmarried woman, who is now residing in Mississippi, and who was married to the defendant, undertook and promised to marry him, and the defendant undertook and promised to marry the plaintiff, which he, without cause or right, has refused to do."

The plaintiff claims that she met Senator Sullivan about October 7, 1896, in his law office at Oxford, he being employed to defend her brother-in-law. She claims that he made professions of affection for her, "and began by wiles and artifice to induce the plaintiff to accompany him on a journey to Chattanooga, Tenn."

Sullivan Had an Operation. NEW YORK, Oct. 26.—John L. Sullivan, who was operated on Thursday for hernia at 108 Third street, has returned to the Burkhart building, on the East Side, are Notaries who will take the affidavits free of cost. If you did not register, you should see one of them about it.

Actuarial Society of America. NEW YORK, Oct. 26.—About 50 members from various parts of Canada and the United States are in attendance upon the Fall meeting of the Actuarial Society of America. The following papers have been read: "The Value of Industrial Life Policies," by W. S. Smith; "An American Method of Allowing Surplus to Deferred Bonus Policies," by Rufus W. Weeks; "The Objects to be Attained in Future Investigation of Mortality and Death Losses," by Emory McClintock; "Should Life Companies Discriminate Against Women?" by John K. Gore; "Note on Accuracy in Numerical Tables," by Oscar B. Ireland; "The Legal Basis of Valuation in Case of Preliminary Term Combined With Whole Life Policies," by W. S. Nichols; "Mortality During First Policy Year Under Endowment Insurances," by Arthur Hunter; and "Child's Endowment," by A. C. Washburne.

Uncle Sam's Timber Supply Limited. The stand of timber in the East may be in the neighborhood of 750,000,000 feet board measure. With that estimate in the West, \$200,000,000, the total stand in the country would appear to be, approximately, 1,300,000,000 feet board measure. In 1899 the cut was about 25,000,000 feet, and since then the annual cut has somewhat increased. The present stand would therefore, supply the present rate of consumption for about 50 years. As a random statement, then, it may be said that the timber in stock sufficient to meet the present demands of our industries for nearly two generations. Some species, however, which are applicable to certain purposes, such as the Southern pine, the yellow pine, the red fir, will last longer than others, and some species, like the black walnut and the white pine, are already nearly exhausted.

Railroad Laborers Struck. TIFFIN, O., Oct. 26.—Several hundred laborers, employed by C. E. Loss & Co. in double tracking the Baltimore & Ohio Railroad between Garrett and Mansfield, have struck. The men claim they have not been paid for work done two months ago. The strikers are growing surly and trouble is feared.

Storm on Lake LeBarge. SEATTLE, Oct. 26.—A storm on Lake LeBarge three weeks ago is said to have wrecked 20 crows on the Dawson loaded with hay, feed and merchandise. The loss will reach \$8000, with no insurance.

Steel Works Resume Monday. CHICAGO, Oct. 26.—The Illinois Steel Company will resume operations in its Bessemer department Monday with the full force of 2000 men, after having been closed down for two weeks for repairs.

DISCOVERY OF HIS CRIME

HOW ALVORD'S DISHONESTY CAME TO LIGHT.

A Clerk Accidentally Saw Him Changing the Clearing-House Sheet—Revard Offered.

NEW YORK, Oct. 26.—In order to make clear certain alleged misstatements, Vice-President Hine, of the First National Bank, today explained in detail some of the incidents leading up to the discovery of Alvord's crime. In the first place, Mr. Hine says Alvord had worked steadily and without suspicion until the afternoon of the 18th inst. By the merest accident a clerk saw him make certain erasures in the clearing-house sheet and while he thought this unusual said nothing about it to anybody until shortly after 4 o'clock. By that time Alvord had gone, but it was expected that he would return as he had some work to finish. When Alvord failed to return, the clerk who had seen him make the erasures, made a casual remark to Assistant Cashier Backus. The latter, without suspecting that anything was wrong, looked over Alvord's balance and soon found several discrepancies. He was on the point of leaving matters for Alvord's adjustment when he decided to make a further examination and soon saw that many items had been deliberately falsified. By this time the suspicions of the assistant cashier had become very much aroused. All the high officials of the bank had gone for the day, but meeting a number of clerks, Mr. Backus went hurriedly over the note taker's books and in a few moments had overwhelming proof of Alvord's guilt.

Mr. Hine did not say how Alvord learned that he was under suspicion, but he confirmed the report that the note taker returned to the bank early Thursday evening, and seeing others at work on his books, realized that he had been discovered. Alvord had not been under surveillance by the two Scotland Yard men he had been suspected as early as the 15th inst. The bank officials are convinced that he did not go to his home the night of the 18th and they are also convinced that he never returned there since the morning of that date. Alvord's crime came to light exactly three days after the National Bank Examiners completed their examination. While the First National Bank officers admit that Alvord's wrong-doing is in no degree the result of any laxity on the part of the examiners, yet they seem somewhat annoyed at what they regard as the misrepresentations on the part of those attached to the office of the Controller of the Currency at Washington.

Violated Revenue Law. CHICAGO, Oct. 26.—Through an unconscionable betrayal by his brother, Albert T. Dow, proprietor of the alleged illicit oleomargarine factory, which recently was raided by United States officers, the latter was arrested and placed under bonds to appear before Commissioner Mark Foote.

Dying Man Insisted to the Last He Was Innocent. CHICAGO, Oct. 26.—His skull crushed, his tongue paralyzed and his life ebbing, Frank Marshall insisted to the last that he had fallen on the sidewalk and that his brother John was not responsible for his death. He died at St. Elizabeth Hospital, conscious to the last, and when Detective Schulz labored to get an account of the fight, he placed paper and pencil in the dying man's hands and ventured up to treat him, although of his wounds. But the injured man pushed them away and would only say that he had fallen. He did not know that his brother had made a confession.

Ferrell's Mental Condition. MARYSVILLE, O., Oct. 26.—In the trial of Rosebury Ferrell, charged with the murder of Express Messenger Lane, Tobias Ferrell, the prisoner's father, was on the stand again this forenoon. He testified regarding an aunt who was an epileptic. She died with her mind unbalanced. Mrs. Patrick Costlow told her knowledge of Ferrell and the preparations for the marriage of her daughter and the prisoner. She testified that Ferrell acted queer, and in reply to the question on cross-examination whether she was willing her daughter should marry a crazy man, said: "Well, I was alarmed, but all preparations had been made for the wedding. Miss Costlow, Ferrell's betrothed, said she regarded Ferrell as mentally deranged."

Bank President Gets Five Years. LOUISVILLE, Ky., Oct. 26.—In the Federal Court today, J. M. McKnight, ex-president of the German National Bank of Louisville, recently convicted on the charge of embezzlement of the bank's funds, was sentenced to five years' imprisonment at hard labor. His attorneys were granted a writ of error and he was released on \$12,000 bond.

Merchant Shot by Ranger. DALLAS, Tex., Oct. 26.—Charles H. Davenport, a business man at Colville, was shot dead last night at that place by W. L. Wright, a state ranger. Colville has been under control of the state rangers several months.

Boys Killed a Girl. CHILCOOT, O., Oct. 26.—Harry Gudgen, aged 16, shot and killed Mattie

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Crippled with Rheumatism. Advertisement for Dr. Williams' Pink Pills for Pale People, featuring a portrait of a man and a testimonial.

Paterson's Murderer. The revelations made in connection with the murder of Jennie Bosscheiter continue to excite the greatest excitement and indignation in this city, and arrangements are being made for a monster mass meeting to express public indignation and insist upon speedy justice. The authorities are considering the advisability of swearing in special deputies to protect the trial. It is hinted that the prisoners may be quietly removed from the building.

Safe Blown Open. BRIDGEPORT, Ind., Oct. 26.—The safe in the bank of Bonds Bros. was blown open by burglars early today and robbed of over \$300 in cash and many notes. The robbers escaped.

A Marriage at San Juan. SAN JUAN, Porto Rico, Oct. 26.—The marriage of Lieutenant George W. Logan, United States Army, Aide-Camp to Governor Allen, to Miss Bertha Allen, daughter of the Governor, took place at 8:30 yesterday evening in the throne-room of the palace here. Chaplain Brown, United States Army, officiated. About 200 guests were present.

Brown Gave a Bond. CHICAGO, Oct. 26.—F. Wayland Brown, indicted for conspiracy to defraud several insurance companies, which held stock on the late Marie Deutch bank, secured his release from the County Jail today on a bond of \$10,000.

It Will Stop Aches. Wright's Paragon Headache and Neuralgia Cure. All druggists, Sec. Try It. The "Knabe" piano—Wiley B. Allen Co.

GOLD MEDAL, PARIS, 1900. Advertisement for Walter Baker & Co. Ltd. COCOAS AND CHOCOLATES, featuring a portrait of a woman and a testimonial.

LEA & PERRINS' SAUCE. THE ORIGINAL WORCESTERSHIRE. Advertisement for Lea & Perrins' Sauce, featuring a portrait of a man and a testimonial.