COMMERCIAL AND FINANCIAL NEWS

There was nothing startling in the local trade situation yesterday. Receipts of fruit were moderately heavy, and among other produce receipts was the first full carload of Merced sweet potatoes. These sold at 2¼ cents per pound and found a good demand. Another carload of Rogue River watermelons was received yesterday, and these, with the stock left over from the last car from Idaho, kept the market well supplied. Apples are very plentiful, and best stock will not bring above 75 cents. Chickens move slowly, but there is a little better demand for fancy stock than there was early in the week. Butter is steady, and eggs are a fraction higher, best candled stock selling yesterday at 18 cents per dozen in single-case lots. The wheat market held steady in sympathy with the foreign market, and local buyers were quoting about the same as yesterday. The Eastern market was weaker toward the close yesterday, but quotations are not much lower than on Wednesday. Freights are holding firm, the only new engagement reported yesterday being that of a 3600-ton carrier for October loading on the Sound at 45 shillings.

Bank Clearings.

	Exchanges.	Balances.
Portland	$267,460	$33,315
Tacoma	160,471	27,507
Seattle	496,119	60,905

PORTLAND MARKETS.

Grain, Flour, Etc.

Wheat—Walla Walla, steady, 59@57c; Valley, 57@58c; bluestem, 59@60c per bushel.

Flour—Best grades, $2 85@3 10 per barrel; graham, $2 50.

Oats—White, 40@42c; gray, 38@40c per bushel.

Barley—Feed, $16@15 00; brewing, $17 per ton.

Millstuffs—Bran, $13 per ton; middlings, $20; shorts, $15; chop, $15.

Hay—Timothy, $11@12; clover, $7@7 50; Oregon wild hay, $6@7 per ton.

Butter, Eggs, Poultry, Etc.

Butter—Fancy creamery, 45@50c; store, 25@27½c per roll.

Eggs—17½@18c per dozen.

Poultry—Chickens, mixed, $3@4 per dozen; hens, $4@4 50; springs, $2@3; ducks, $3@4; geese, $9@7 per dozen; turkeys, live, 14@16c per pound; dressed, 18@17c.

Cheese—Full cream, twins, 11@12½c; Young America, 12½@13c per pound.

Vegetables, Fruit, Etc.

Vegetables—Parsnips, $1; turnips, $1; carrots, $1 per sack; onions, $1 25@1 50 for California Yellow Danvers; cabbage, $1 75@2 per central; potatoes, 40@50c per sack; peas, 3@4c; beans, 4c per pound; cucumbers, 10@15c per dozen; tomatoes, 40@50c for two-tier boxes; green corn, 10@12½c per dozen; sweet potatoes, 1¾c per pound, in sacks; celery, 60@65c per dozen.

Fruit—Lemons, $4 50@5; oranges, $3 50@4 per box for late Valencias; pineapples, $4 50@5 per dozen; bananas, $2 50@3 per bunch; Persian dates, 7c per pound; peaches, 40@60c; pears, 75@90c per box; apples, 50@75c per box; watermelons, Rogue River, $1 50@2; cantaloupes, $1@1 25 per dozen for California; Oregon nutmegs, $1@1 50 per crate; casabas, $2 per dozen; plums and prunes, 40@50c per crate; grapes, Sweetwater, 50c; Muscat, 75@85c; black, 75@85c; Tokay, $1; Oregon Black Hamburg, 50c per crate.

Dried fruit — Apples, evaporated, 6@7c per pound; sun-dried, sacks or boxes, 4@5c; pears, sun and evaporated, 5@6c; plums, pitless, 4@5½c; prunes, Italian, 3½@5½c; silver, extra choice, 5 @ 6c; figs, Smyrna, 12½c; California, black, 5@6c; do white, 10c per pound.

Groceries, Nuts, Etc.

Coffee—Mocha, 23@28c; Java, fancy, 20@22c; Java, good, 20@24c; Java, ordinary, 18@20c; Costa Rica, fancy, 18@20c; do good, 16@18c; do ordinary, 10@12c per pound; Columbia, roast, $13 63; Arbuckle's, $14 13; Lion, $13 13 per case.

Sugar — Cube, $6 90; crushed, $6 90; powdered, $6 70; dry granulated, $6 30; extra C, $5 80; golden C, $5 70 net; half barrels, ⅛c more than barrels; maple sugar, 15@16c per pound.

Salmon—Columbia River, 1-pound talls, $1 50 @2; 2-pound talls, $2 25@2 75; fancy 1-pound flats, $2@2 25; ½-pound fancy flats, $1 10@1 30; Alaska, 1-pound talls, $1 40@1 60; 2-pound talls, $1 90@2 25.

Nuts—Peanuts, 6½@7c per pound for raw, 8c for roasted; cocoanuts, 90c per dozen; walnuts, 10 @ 11c per pound; pine nuts, 15c; hickory nuts, 7c; chestnuts, 15c; Brazil, 11c; filberts, 15c; fancy pecans, 12@14c; almonds, 15@17½c per pound.

Beans—Small white, 4¼@4½c; large do, 3¾ @4c; bayou, 3¾c; Lima, 6c per pound.

Grain bags—Calcutta, 30@0 12½ per 100 for spot.

Coal oil—Cases, 20c per gallon; barrels, 16c; tanks, 14c.

Rice—Island, 6¼c; Japan, 5½c; New Orleans, 4½@5½c; fancy head, $7@7 50 per sack.

Meat and Provisions.

Mutton — Gross, best sheep, wethers and ewes, sheared, $3 50; dressed, 6½@7c per pound; spring lambs, 4c per pound gross; dressed, 8c.

Hogs—Gross, choice heavy, $5 00@5 75; light, $5; dressed, 6@6½c per pound.

Veal—Large, 6½@7½c per pound; small, 8@ 8½c per pound.

Beef—Gross, top steers, $3 50@4; cows, $3@ 3 50; dressed beef, 6@7c per pound.

Provisions — Portland pack (Shield brand): Hams, smoked, are quoted at 12½c per pound; picnic hams, 9½c per pound; breakfast bacon, 12½c; bacon, 10c; backs, 9½@10c; dry salt sides, 9½c; dried beef, 17½c; lard, 5-pound pails, 10c; 10-pound pails, 9½c; 50s, 9⅝c; tierces, 9½c per pound. Eastern pack (Hammond's): Hams, large, 12½c; medium, 12½c; small, 13½c; picnic hams, 9½c; shoulders, 9½c; breakfast bacon, 13c; dry salt sides, 9⅝c; bacon sides, 9½@10½c; backs, 10½c; butts, 9½c; lard, pure leaf, kettle rendered, 5s, 10½c; 10s, 10½c.

Hops, Wool, Hides, Etc.

Hops—9@9c per pound for 1899 crop, 2@10c for new crop.

Wool—Valley, 12@15c for coarse, 15@16c for best; Eastern Oregon, 10@13c; mohair, 25c per pound.

Sheepskins—Shearlings, 15@20c; short-wool, 25 @35c; medium-wool, 50@70c; long-wool, 60@$1 each.

Tallow—3@3½c; No. 2 and grease 2½@3c per pound.

Pelts — Deerskins, each, as to size, $5@13; cubs, each, $1@5; badger, each, 50c; wildcat, 25@75c; housecat, 5@25c; fox, common gray, 40@$1; do red, $1 75@3 50; do cross, $2 50@6; lynx, $2@4 50; mink, 40c@$1 75; marten, dark Northern, $5@10; do pale, pine, $2@4; muskrat, 8 @ 12c; skunk, 50@80c; otter (land), $4 @8; panther, with head and claws perfect, $10@; raccoon, 25@60c; wolf, mountain, with head perfect, $3 50 @ 5; wolverine, $2 50@6; beaver, per skin, large, $3@7; do medium, per skin, $2@5; do small, per skin, $1@2; do kits, per skin $1@2.

Hides—Dry hides, No. 1, 16 pounds and upward, 14@15c; dry kip, No. 1, 8 to 16 pounds, 12c per pound; dry calf, No. 1, under 8 pounds, 18@19c; dry salted, one-third less than dry flint; salted hides, sound steers, 60 pounds and over, 7@8c; do 50 to 60 pounds, 7½c; do under 50 pounds and cows, 7c; kip, 15 to 30 pounds, 7½@8c; do veal, 10 to 14 pounds, 7½c; do calf, under 10 pounds, 7½c; green (unsalted), 1c per pound less; culls (bulls, stags, motheaten, badly cut, scored hair slipped, weatherbeaten or grubby), one-third less.

NEW YORK STOCK MARKET.

Brief Period of Activity Followed by a Decline.

NEW YORK, Aug. 30.—The early promise of strength in the stock market today was not maintained, and after a brief period of some activity and firmness, prices began to decline again, and the business tape reel down to the insignificant proportions which have become normal. Traders generally concluded that this indicated that yesterday's advance was due to nothing more than a covering of short contracts pending the approaching three days' holidays. The Steel group especially disappointed the hopes that a bull movement was under way, by developing heavy tone, steel and wire falling back over a point. The American tin plate and the American Hoop stocks were exceptions, and show good gains for the day. There was no news to account for the relapse in the group, the reports at hand showing a growing demand for many grades of iron products.

There was a desultory speculation in Sugar, which lifted it at one time over a point after the announcement was made of an advance in the price of refined sugar. But the gain was almost entirely wiped out by the time the market closed. Strength in the London market helped the market here, causing a number of sharp fractional gains in the international shares, but London reacted during the day, and those stocks lost their advantage in sympathy. The railroad statements for July, which appeared today, counteracted the favorable effect of yesterday's showing by the St. Paul Company, the higher level of operating expenses serving to bring down the net earnings in the cases of Burlington, Northern Pacific and Southern Railway, while the C. C. C. & St. L. stayed only a small part of its gross increase for net earnings. The explanations which were offered for the heaviness of stocks formed substitutes for news to some extent. For instance, there was some renewed solicitude expressed regarding the future of the money market. The fact that the Bank of England has again offered interest on gold in transit, gave ground for the expectation that the export movement of gold may shortly be renewed. Sterling exchange rose a fraction in New York and three months' bills in London were advanced. The market closed dull and heavy at a generally lower level of prices.

Bonds were dull and irregular. Total sales par value, $1,671,000.

United States refunding 2s, when issued, and the new 4s declined ¼ per cent in the bid price.

BONDS.

U. S. 2s, ref. reg.	105¼	Gen. Electric 5s	115
do coupon	105¼	N. Y. Cent. 1sts	108½
do 5s, reg.	109	Northern Pac. 3s	65½
do coupon	109	do 4s	104½
do new 4s, reg.	133⅝	Oregon Nav. 1sts	109
do coupon	138⅝	do 4s	102½
do old 4s, reg.	115	Oregon S. L. 6s	120
do coupon	115	do con. 5s	112½
do 5s, reg.	112½	Rio Gr. West. 1sts	98½
do coupon	112½	St. Paul consols	168¾
Dist. Col. 3-65s	122	St. P. C. & P. 1sts	118
Atchison adj. 4s	85⅞	do 5s	118⅝
C. & N.W. con. 7s	140	Union Pacific 4s	105½
do S. F. deb. 5s	120	Wis. Cent. 1sts	88½
D. & R. G. 1sts	102½	Southern Pac. 4s	78½
do 4s	98	West Shore 4s	112¾

STOCKS.

The total sales of stocks today were 142,000 shares. The closing quotations were:

Atchison	23	Union Pac. pref	76
do pref	70⅝	Wabash	7¼
Balt. & Ohio	71¾	do pref	18½
Can. Pacific	80	Wheel. & L. E.	3⅝
Can. Southern	49¼	do 2d pref	23½
Ches. & Ohio	27	Wis. Central	13½
Chi. Gr. Western	11	P. C. C. & St. L.	54
Chi. B. & Q.	125	Third Avenue	100
Chi., Ind. & L.	2¾	EXPRESS CO'S.	
do pref	57¾	Adams	124
Chi. & East. Ill.	90¼	American	154
Chicago & N. W.	163	United States	45
Chi., R. I. & P.	109⅝	Wells-Fargo	123
C., C., C. & St. L.	56¾	MISCELLANEOUS.	
Colo. Southern	9¼	Amer. Cotton Oil	33
do 1st pref	41	do pref	85½
do 2d pref	16	Amer. Malting	4½
Del. & Hudson	111⅞	do pref	24
Del., Lack. & W.	176	Amer. Smelt. & R.	36¼
Denver & Rio Gr.	18¾	do pref	88⅝
do pref	66⅝	Amer. Spirits	2¼
Erie	16¼	do pref	17
do 1st pref	34⅝	Amer. Steel Hoop	20
Gr. North. pref	152	do pref	67
Hocking Coal	15	Amer. Steel & W.	35⅝
Hocking Valley	24	do pref	74½
Illinois Central	114¼	Amer. Tin Plate	29¾
Iowa Central	15⅝	do pref	79½
do pref	44⅝	Amer. Tobacco	92⅞
Lake Erie & W.	27	do pref	128
do pref	93	Anaconda Min. Co.	44⅝
Lake Shore	203	Brooklyn R. T.	65
Louis. & Nash.	71⅝	Colo. Fuel & Iron	35¼
Manhattan El	91⅝	Cont. Tobacco	26⅝
Met. St. Ry.	134	do pref	77½
Mex. Central	12	Federal Steel	34⅝
Minn. & St. Louis	55	do pref	67
do pref	91	Gen. Electric	134¼
Missouri Pacific	59⅝	Glucose Sugar	51½
Mobile & Ohio	36¼	do pref	98
M., K. & T.	9⅝	Int. Paper	22
do pref	30⅝	do pref	66¼
New Jersey Cent.	135¼	La Clede Gas	33
New York Cent.	128⅝	National Biscuit	31⅝
Norfolk & West.	34⅝	do pref	80
do pref	74½	National Lead	17¼
Northern Pacific	50¼	do pref	89
do pref	71¼	National Steel	27¾
Ontario & West.	21¼	do pref	84⅝
O. R. & N.	42	N. Y. Air Brake	128
do pref	76	North American	15
Pennsylvania	128⅝	Pacific Coast	55½
Reading	17	do 1st pref	85
do 1st pref	37¼	do 2d pref	65
do 2d pref	27⅝	Pacific Mail	30⅝
Rio Gr. Western	34	People's Gas	95⅛
do pref	88	Pressed Steel Car	34
St. Louis & S. F.	9⅝	do pref	72
do 1st pref	67	Pullman Pal. Car	187
do 2d pref	34¼	Stand. Rope & T.	5⅝
St. Louis S. W.	13¼	Sugar	120½
do pref	30	do pref	116
St. Paul	113¾	Tenn. Coal & Iron	70¼
do pref	173	U. S. Leather	19⅝
St. Paul & O.	112	do pref	68½
Southern Pacific	38⅝	U. S. Rubber	20½
Southern Ry	11¼	do pref	94
do pref	82	Western Union	79⅝
Texas & Pacific	14	Republic Iron & S.	12⅝
Union Pacific	59	do pref	65

Foreign Financial News.

NEW YORK, Aug. 30.—The Commercial Advertiser's London financial cablegram says:

Business in the markets here relapsed into complete stagnation immediately after the opening today. Americans enjoyed a half hour of comparative animation, due to the closing of accounts.

The bank bought £37,000 in gold bars and received £550,000 from the Indian Secretary out of the currency department. The bank return showed big movements, owing to the big receipts from America. The reduction of $2,750,000 in other securities was explained by the repayment of advances made in anticipation of these arrivals.

Money, Exchange, Etc.

SAN FRANCISCO, Aug. 30.—Sterling on London—Sixty days, $4 88½; sight, $4 85; Mexican dollars, 49@49½c. Drafts—Sight, 5; telegraph, 9¼.

NEW YORK, Aug. 30.—Money on call, 1¾ per cent; prime mercantile paper, 4@ 4½ per cent; sterling exchange firm, with actual business in bankers' bills at $4 87⅝ demand, and at $4 84¼ 60 days; posted rates, $4 85@4 88½; commercial bills, $4 83½ @4 83¾; silver certificates, 61¾@62¾c; Mexican dollars, 48⅝c.

Bonds—Government, weak; state, inactive; railroad, irregular.

LONDON, Aug. 30.—Money, 1 per cent; consols, 98 5-16.

Stocks in London.

LONDON, Aug. 30.—Atchison, 23⅝; Canadian Pacific, 81¼; Union Pacific preferred, 76⅛, ex-dividend; Northern Pacific preferred, 73; Grand Trunk, 6½; Anaconda, 3⅛.

THE GRAIN MARKETS.

Prices for Cereals in European and American Ports.

SAN FRANCISCO, Aug. 30.—Wheat opened firmer and prices well sustained. Barley quiet, without material change. Oats quiet and steady. Spot quotations were:

Wheat—Shipping, No. 1, $1 05; milling, $1 07½@1 11¼.

Barley—Feed, 65¾c; brewing, 77½@87½c.

Oats—Good to choice, white, $1 17½@ 1 35; gray, good to choice, $1 30@1 20; red, good to choice, $1 12½@1 80.

Call board sales:

Wheat—Weaker; December, $1 10½; May, $1 15½.

Barley—Weak; December, 76c.

Corn—Large yellow, $1 22½@1 25.

Chicago Grain and Produce.

CHICAGO, Aug. 30.—Wheat was moderately active and marked by considerable irregularity. September opened ⅝c lower at 74⅝@74½c and sold off to 74⅛c, during early trading. This was due to disappointment over Liverpool cables, which showed a small decline in the advance here yesterday. Holders unloaded some of their stuff, and found few takers until ⅛c had been conceded. At this juncture St. Louis wired that 140,000 bushels had been sold for export. This caused a shifting of sentiment, and September rallied to 75⅛c. The St. Louis news had roused hopes that the sale there was but the forerunner of other sales. These, however, were not forthcoming. It was even said, foreigners were selling here, and consequently speculative feelings suffered another change, and the market dropped, September retiring in disorder to 74⅛c. The close was rather weak, September ⅝@⅞c down at 74⅝c.

Corn was strong and weak by turns. The volume of trade was not large, although at times trade was quite active. September closed ⅛c lower at 40c.

Traders in oats were engaged for the most part in changing. September closed ¼c lower at 31⅛@31¼c.

Provisions were moderately active, and closed firm. The opening was easy but a good cash demand sprang up and the feeling became stronger. September closed 5c over yesterday, lard a shade up, and ribs 5c higher.

The leading futures ranged as follows:

WHEAT.

	Opening.	Highest.	Lowest.	Close.
August	$0 74⅝	$0 75⅝	$0 74⅝	$0 74⅞
September	74⅝	75½	74⅛	74⅞
October	75½	75⅝	75⅝	75½

CORN.

August	42	42	40⅞	40⅞
September	40⅝	41¼	40	40
October	39	40	38¾	38⅞

OATS.

August	21⅝	21⅝	21⅝	21⅛
September	21⅝	21⅝	21⅝	21½
October	22⅝	22¼	21⅞	22

MESS PORK.

September	10 85	11 02½	10 85	10 95
October	10 95	11 12½	10 95	11 07½
January	11 05	11 17½	11 05	11 15

LARD.

September	6 62½	6 70	6 62½	6 67½
October	6 67½	6 75	6 67½	6 72½
January	6 50	6 57½	6 50	6 55

SHORT RIBS.

September	7 00	7 07½	7 00	7 07½
October	7 00	7 02½	7 00	7 00
January	5 82½	5 90	5 82½	5 90

Cash quotations were as follows:

Flour—Steady.

Wheat—No. 3, 74c; No. 2 red, 75¾c.

Corn—No. 2, 40¾@41c; No. 2 yellow, 45¾c.

Oats—No. 2, 22½c; No. 2 white, 24½@ 25½c; No. 3 white, 23½@25½c.

Barley—Good feeding, 37@39c; fair to choice malting, 42@46c.

Flaxseed—No. 1, $1 40; No. 1 Northwestern, $1 41.

Timothy seed—Prime, $4 10.

Mess pork—Per barrel, $11 00@11 05.

Lard—Per 100 pounds, $6 65@6 77½.

Short ribs—Sides, loose, $6 85@7 30; dry salted, $4 25.

Sholders—Boxed, $6 75.

Sides—Short clear, boxed, $7 45@7 55.

Clover—Contract grade, $9 75@10 00.

	Receipts.	Shipm'ts.
Flour, barrels	11,000	16,000
Wheat, bushels	200,000	578,000
Corn, bushels	201,000	350,000
Oats, bushels	341,000	378,000
Rye, bushels	2,000	.....
Barley, bushels	14,000	2,000

On the Produce Exchange today the butter market was firm; creamery, 18½@ 21½c; dairy, 14@18c.

Cheese—Steady, 10¾@11½c.

Eggs—Firm; fresh, 12½@14c.

European Grain Markets.

LONDON, Aug. 30.—Wheat—Cargoes on passage, less offering, 3d higher; cargoes No. 1 standard California, 31s 6d; cargoes, Walla Walla, 29s 6d. English country markets, steady.

LIVERPOOL, Aug. 30.—Wheat—Firm; No. 1 standard California, 6s 4½d; wheat in Paris, dull; flour in Paris, quiet. French country markets, quiet. Weather in England, overcast.

Wheat—Firm; No. 2 red Western Winter, 6s 1½d; No. 1 Northern Spring, 6s 4d; No. 1 California, 6s 4d@6s 4½d. Futures, steady; September, 6s ¾d; December, 6s 2¾d.

Corn—Spot, firm; American mixed now, 4s 2¼d; old, 4s 2½d. Futures, quiet; September, 4s 2d; October, 4s 2¼d; November 4s 2¼d.

New York Grain and Produce.

NEW YORK, Aug. 30.—Flour—Receipts, 26,446 barrels; exports, 3735 barrels; market unsettled; Minnesota patent, $4 10@ 4 35.

Wheat—Receipts, 33,625 bushels; exports, 56,203 bushels; spot, steady; No. 2 red, 81⅝c f. o. b.; elevator, 79⅝c.

Options opened easier through disappointing cables, but acquired later strength on export demand, talk of lighter receipts, prospects of rain in the Northwest, and a good speculative demand, partly for short account. They finally broke, however, through late realizing and closed weak at ⅝@⅞c net decline; May closed 84⅛c; September, 79⅞c; October, 80½c; December, 81⅛c.

THE NEW CEREAL.

Cotton Seed in a Fair Way to Excel Wheat in Importance.

Time was when the cotton seed was the least of all seeds in the public estimation, says E. L. Johnson, in the September Forum. It still holds a place far below its intrinsic worth; but it bids fair to become, in the future, by its merit, the greatest of all. Its romantic history is now so well known that it is not necessary to dwell upon it, or to state how an agricultural product which farmers were once glad to dump into a river, if one flowed conveniently near, has become worth 30 cents a bushel—$30 a ton—on the banks of the Mississippi itself.

This remarkable progress has only been gained by a hard and constant struggle against ignorance and prejudice, and against the opposition of competing products which were regarded as primary crops. The cotton seed was regarded as an impertinent by-product, interfering with the markets for the cereals. At the same time it was admitted that all competition between the cereals should be free and unhampered. But now those who have been accustomed to look upon the cotton seed as a mere "by-product of the cotton field" must alter their point of view. Let us compare this so-called by-product with one of the cereals:

	Protein.	Carbo-hydrates.	Fat.	Value.
Wheat	11.87	73.69	2.09	$1 00
Cotton seed	17.57	10.82	20.19	1 29

The above table gives the number of pounds of food components and the analytical value of 100 pounds each of wheat and cotton seed, according to the methods in use by the agricultural experiment stations. It shows the surprising fact that, pound for pound, cotton seed has a greater intrinsic value than wheat. Neither is the bulk of the cotton-seed crop by any means insignificant as compared with wheat. There are raised in the Southern States alone five-sevenths as many bushels of cotton seed as there are raised bushels of wheat in the whole of the United States.

SAN FRANCISCO MARKETS.

SAN FRANCISCO, Aug. 30.—Wool—Spring—Nevada, 11@18c; Eastern Oregon, 16@14c; Valley, Oregon, 16@18c. Fall—Mountain lambs, 9@10c; San Joaquin Plains, 6@8c; Humboldt and Mendocino, 10@12c.

Hops—'99 crop, 8½@12c; new crop, 190a, 10@12½c.

Millstuffs—Middlings, $17@20; bran, $12 50 @12 50 per ton.

Hay—Wheat, $8@12; wheat and oat, $8@ 10 50; best barley, $8 50@9 50; alfalfa, $6@ 7 50; compressed wheat, $8@12 per ton; straw, 25@37½c per bale.

Potatoes — River Burbanks, 35@40c; sweet, new, 1@1½c per pound; Salinas Burbanks, 70@90c.

Vegetables — Green peas, 3½@4c per pound; string beans, 2@3½c; tomatoes, 25@ 50c; asparagus, 75c@$2 50; cucumbers, 20@ 30c a box.

Green fruit—Apples, choice, $1 25 per box; common, 25c.

Butter—Fancy creamery, 23@23½c; do seconds, 21½@22½c; fancy dairy, 21c; do seconds, 17@20c.

Citrus fruit—Mexican limes, $5 50@6; common California lemons, $1 50@2 75; choice, $3@3 25 per box; pineapples, $3@3 per dozen.

Bananas—$1@2 50 per bunch.

Cheese—California, flats, 9½@10c per pound; Young America, 10@10½c; Eastern, 13½@14½c.

Eggs—Store, 15@19c; fancy ranch, 25@ 26c; Eastern, 17@20c.

Poultry—Turkeys, gobblers, 9@10c; do hens, 11@13c per pound; old roosters, $3 50 @4 per dozen; young roosters, $3 50@5; small broilers, $2@2 50; large do, $2 50@3; fryers, $3@3 50; hens, $3 50@5 per dozen; old ducks, $3@4 50; geese, $1 25@1 50 per pair.

Receipts—Flour, quarter sacks, 1026; do Oregon, 2009; wheat, centals, 494; barley, centals, 29,373; oats, centals, 3542; beans, sacks, 2386; potatoes, sacks, 8167; onions, sacks, 830; hay, tons, 873; wool, bales, 262; hides, 305.

EASTERN LIVESTOCK.

CHICAGO, Aug. 30.—Cattle—Receipts, 7000; all kinds strong to 10c higher; natives, good to prime steers, $5 65@6 20; poor to medium, $4 65@5 60; selected feeders, firm, $4@4 75; mixed stockers, steady to slow, $3.30@3 90; cows, $2 80@4 50; heifers, $3@5; canners, $2@2 70; bulls, strong, $2 60@4 50; calves, higher, $5@7 60; Texas fed steers, $4 25@5; grass steers, $3 25@ 4 20; bulls, $3 50@4 50.

Hogs—Receipts today, 20,000; estimated for tomorrow, 18,000; left over, 2500; weak to 5c lower; good clearance; top, $5 45; mixed and butchers', $4 90@5 35; good to choice heavy, $5@5 35; rough heavy, $4 80 @4 95; light, $5@5 45; bulk of sales, $5@ 5 30.

Sheep—Receipts, 16,000; sheep active, steady; lambs, strong to 10c higher; good to choice wethers, $3 65@3 90; fair to choice mixed, $3 35@3 70; western sheep, $3 50@3 85; Texas sheep, $2 50@3 50; native lambs, $4 25@5 85; Western lambs, $5@ 5 85.

OMAHA, Aug. 30. — Cattle—Receipts, 5000; market active and stronger; native beef steels, $4 50@5 85; Western steers, $4 @4 65; Texas steers, $3 40@3.45; cows and heifers $2 85@4 25; canners, $1 75@2 75; stockers and feeders, $3 50@4 75; calves, $3@5 50; bulls and stags, $2 25@4 40.

Hogs—Receipts, 5900; market, steady; heavy, $4 95@5 02½; mixed, $5@5 02½; light, $5@5 10; bulk of sales, $5@5 02½.

Sheep—Receipts, 8100; market active and stronger; weathers, $3 25@3 60; yearlings, $3 25@3 60; common and stock sheep, $3@ $3 50; lambs, $4 25@5.

KANSAS CITY, Aug. 30.—Cattle—Receipts, 6000; market steady; Texas steers, $2 75@4 50; Texas cows, $2 10@2 90; native steers, $4 75@5 55; native cows and heifers, $1 65@5 35; stockers and feeders, $2 90 @4 70; bulls, $2 35@2 65.

Hogs—Receipts, 8000; market steady to weak; bulk of sales, $5@5 15; heavy, $5@ 5 10; packers, $5 05@5 20; mixed, $5@5 15; lights, $5 10@5 20; Yorkers, $5 15@5 20; pigs, $4@5.

Sheep—Receipts, 3000; market strong; lambs, $3 25@5; muttons, $3@3 80.

The Metal Markets.

NEW YORK, Aug. 30.—Metals—Iron and steel markets were dull and unchanged. Pittsburg reported a dull iron market, with sales of Bessemer at $15, delivered at Pittsburg, a reduction of fully 50 cents. Steel billets are weak at $17 50, while local pig-iron warrants were quoted nominally on the basis of $10 50. Tin reacted somewhat owing to an advance of £1 in London, closing firmer here at $30 45@ 30 75. Copper was 2s 6d higher, but failed to affect our market, which closed at $16 62½. Lead and spelter were dull and unchanged, $4 37½ and $4 10@4 15 respectively. The brokers' price for lead was $4, and for copper, $16 75. Bar silver, 61⅝c.

SAN FRANCISCO, Aug. 30.—Bar silver, 61⅝c.

LONDON, Aug. 30.—Bar silver, 28⅝d.

Coffee and Sugar.

NEW YORK, Aug. 30.—Coffee options closed quiet, with quotations unchanged to 5 points lower. Sales, 17,000 bags, including October, $7 45; December, $7 65@ 7 75; March, $7 80@7 85; spot, Rio, steady; No. 7 invoice, 8⅝c; mild, quiet; Cordova, 9¾@14c.

Sugar—Raw, firm; fair refining, 4¼c; centrifugal, 96 test, 4⅞c; refined, strong; granulated, $5 15; cut-loaf, $6 55.

The Cotton Markets.

NEW YORK, Aug. 30.—Cotton futures opened 2 to 4 points under final bids of yesterday. The day dragged along with prices sagging point after point under liquidation by the bulls. In the last hour a sudden scare of shorts carried prices up 12 points. The market closed steady, with August nominally 24 points lower and other months unchanged to 3 points net higher.

Another Advance in Sugar.

NEW YORK, Aug. 30.—All grades of refined sugar were advanced 5 cents per 100 pounds today.

WILL THEY DEVELOP IT?

Belief That Timber Land Is Acquired Solely for Speculation.

ALBANY, Aug. 27.—(To the Editor.)—The Oregonian of recent date contained an editorial upon the subject of the acquirement by corporations of the timber lands of this state. It may be that you are correct in your view that it is better that the lands containing timber should pass into the hands of those who are able and willing to construct mills and employ labor in manufacturing the timber into lumber. But have we any assurance that this is the purpose for which these timber lands are acquired? Is it not more probable that the parties who secure these lands acquire them for speculative purposes and will hold them at exorbitant prices and thus compel the man who seeks to do business in the manufacture of lumber to pay the speculator his own price for the timber which cost must be added to the price of the lumber to the consumer?

All or nearly all of the timber in the United States is on the Pacific Coast, and this timber has within the last three years passed into the hands of speculators. This fact will certainly tend to advance the price of lumber, and upon the price of lumber largely depends the ability of the man of small means to build himself a home; and upon the ability of the laboring man to build a home to a great extent depends the growth of our cities and towns.

It would certainly be better for the material interest of the country that every man should own his home, to say nothing of the moral aspect of the case, and anything that tends to make it more difficult for a man to acquire a home for himself and family is against the material and moral growth of the country.

But admitting for the sake of argument that the timber of the country should at once pass into the hands of those who are able to manufacture it into lumber, it is certainly no excuse for the willful and open violation of the laws of the United States providing for the disposal of this timber. Congress in its wisdom has provided the way and manner in which a man shall acquire a tract of timber land, and has restricted each applicant to 160 acres. He must, before he can acquire this land, take an oath that he is acquiring the same for his exclusive use and benefit. That he has not directly or indirectly made any contract whereby the title shall pass to any one other than himself, but that he takes it in good faith and not for speculation. The law provides in the same section that if any one shall swear falsely in his application he shall be subject to all the pains and penalties of perjury, and shall forfeit the money paid for the land. The law also provided that a man shall make but one application, that he cannot take but one tract under the law. This may not be a good law, but it is the law, and it is a shameful thing that the officers of the Government whose duty it is to construe, execute and enforce this law not only wholly fail to even attempt to prevent this illegal acquirement of the public lands, but do more; they connive, wink at and encourage the violation of the penal statutes of the United States. And all this in the face of the fact that Congress each year appropriates a princely sum to prevent these frauds upon the Government.

The woods are full of men who draw at least $1500 and their expenses per annum from the Treasury to look after the interests of the Government, and whose duty it is to see that the land of the Government is not acquired by fraud.

If it is a good thing that the timber lands should pass into the hands of the speculators, why not offer them at public sale to the highest bidder, and put the money into the Treasury, and not wink and connive at perjury and fraud, and do away with the farce of keeping a force of agents traveling around through the country whose alleged duty it is to prevent bad men from getting away with the timber land?

No doubt the Government has been imposed upon and robbed heretofore in the matter of its public lands, but nothing so openly illegal, so palpably fraudulent, so criminally dishonest has been permitted in the past history. The land transactions of the present Federal Administration is a record-breaker in that respect. It has never been equaled in the past, and it can not be excelled or even equaled in the future, because the land will all be gone by the time the present Administration closes. OBSERVER.

AT THE HOTELS.

THE PORTLAND.

Dr Robt Hamilton, St Michaels, J M Gamble, N Y, O C Bersback, Chgo, H E Blossom, S F, Chas F Clark, Chicago, I N Rice, N H Withee, La Cross, T O Withee, do, W H Braden, city, Mrs C L B Whitney, Brookline, Mass, Mary L Whitney, do, Chas B Whitney, do, Byam Whitney, do, Mrs D K Horton, National City, Cal, Marjorie Horton, do, Barbara Horton, do, H Alexander, S F, J W Sanford, San Fr, R G Calder, Chicago, J L Helm & w, St Pt, Frank P Hogue, Spok, F B Strauhamp, N Y, C F King, Boston, Louis Bearnold, S F, J G Mesler & wife, Brookfield, Chas W Fee, St Paul, Miss Sally Bush, Salem, Leasing Rosenthal, Chicago, Isaac A Kohn, do, Simon A Kohn, do, Wm A Bernheim, S F, Mrs Chas Kohn, city, Miss Florence Kohn, city, C M Stow, Gr Rapids.

Columbia River Scenery.

Regulator Line steamers, from Oak-street dock daily, except Sunday, 7 o'clock A. M. **The Dalles, Hood River, Cascade Locks** and return. Call on, or 'fone Agent for further information.

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